

GBTPS Budget

2022-23 School Year



Preliminary

TIMELINE

March 23, 2022 BOE

Presentation of preliminary budget

No later than March 28, 2022

Submission to County for approval

No later than April 20th

County approval of preliminary budget

No later than April 30th

Advertising of public hearing and User-Friendly Budget

May 4, 2022

Public hearing and adoption of the budget

Appropriations

- Appropriations describe how the district will use the revenues to effect its mission
 - Driven by **district goals, enrollment, and emergent needs**
 - While each fiscal year stands alone, there are commitments that carry over year to year
 - Long-term goals
 - Tuition
 - Salaries
 - Transportation
 - Multi-year contracts
 - Utilities
 - Discretionary costs are those that the district can reasonably control year to year
 - Supplies, programs, new equipment, capital projects

DISTRICT GOALS = BUDGET OBJECTIVES

Goal One: Set high expectations for students and staff to ensure everyone achieves personal **excellence**.

Goal Two: Create and maintain safe, positive, healthy climates for learning and working to nurture students and staff **well-being**.

Goal Three: Create opportunities and programs that foster **engagement** of students, faculty, staff, and school community.

Goal Four: Prioritize and plan operations to maximize the **value** of district resources to emergent needs.

GOALS provide the FOCUS

- Focused Professional Development
 - District Assessment Plan
 - MAP - 1-5 (phase II of III)
 - Collaborative Planning Process (PLC)
 - Additional substitutes
 - Math Workshop
 - Supervisor of Learning and Teaching
 - Study skills
 - Executive functioning
- School Wide Enrichment
 - Programming
 - PD
- Parent Education
 - Early Childhood
 - Parent Academy
- Social Emotional Wellness program
 - Professional services
 - Responsive Classroom
- Facilities Improvements
 - Painting, repairs, beautification
 - GBMS tech lab renovations
 - Internet at IEF
 - HVAC repair/replacement
- Safety and Security Improvements
 - Intercom from capital reserve
- Business Office Systems Updates
 - Payroll and Budget

Emergent Needs

- Inflation
- Unanticipated enrollment changes
- Special education needs
- “Oh no” scenarios (pandemic, flood/storm damage, legal matters)

Appropriations

APPROPRIATIONS	ORIGINAL FY21	ORIGINAL FY22	PROPOSED FY23	\$ CHANGE	% CHANGE
OPERATING BUDGET					
Salaries	\$ 9,378,780	\$ 9,521,510	\$ 9,871,101	\$ 349,591	3.67%
Employee Benefits	\$ 3,487,137	\$ 3,489,045	\$ 3,685,263	\$ 196,218	5.62%
Professional Services	\$ 556,245	\$ 601,300	\$ 802,450	\$ 201,150	33.45%
Maintenance	\$ 147,381	\$ 818,022	\$ 523,374	\$ (294,648)	-36.02%
Tuitions and Transportation	\$ 11,154,104	\$ 11,448,759	\$ 11,104,088	\$ (344,671)	-3.01%
Supplies	\$ 809,153	\$ 881,052	\$ 947,782	\$ 66,730	7.57%
Capital Outlay	\$ -	\$ 208,000	\$ -	\$ (208,000)	-100.00%
Other Misc Items	\$ 109,519	\$ 110,364	\$ 119,219	\$ 8,855	8.02%
Interest Expense	\$ 500	\$ 500	\$ 600	\$ 100	20.00%
TOTAL OPERATING BUDGET	\$ 25,642,819	\$ 27,078,552	\$ 27,053,877	\$ (24,675)	-0.09%
DEBT SERVICE P&I	\$ 1,527,275	\$ 1,518,475	\$ 1,518,275	\$ (200)	-0.01%
GRANTS	\$ 201,480	\$ 207,127	\$ 531,590	\$ 324,463	156.65%
TOTAL APPROPRIATIONS	\$ 27,371,574	\$ 28,804,154	\$ 29,103,742	\$ 299,588	1.04%

Revenues

- Revenues describe expected income and set the bounds for the budget
- Revenues come from multiple sources
 - Local tax levy - by far, the largest portion of GBTPS revenues
 - 2% cap on increase
 - State aid
 - Withdrawal from reserves (to offset certain expenses)
 - Excess surplus from prior years
 - Received tuition
 - Miscellaneous income (facilities use)
- Additionally, special revenues (grants) can fund projects without impacting the local tax levy

Revenue Breakdown

REVENUES	FY21 ORIG.	FY22 ORIG.	FY23 PROPOSED	\$ CHANGE	% CHANGE
Local Tax Levy	\$ 22,991,320	\$ 23,428,155	\$ 23,896,718	\$ 468,563	2.00%
Tuition Revenue	\$ 367,500	\$ 367,500	\$ 347,025	\$ (20,475)	-5.57%
Misc Income	\$ 122,160	\$ 122,160	\$ 72,260	\$ (49,900)	-40.85%
State Aid	\$ 1,611,839	\$ 1,702,737	\$ 1,889,874	\$ 187,137	10.99%
Budgeted Fund Balance	\$ 350,000	\$ 350,000	\$ 300,000	\$ (50,000)	-14.29%
Tuition Reserve Withdrawal	\$ 200,000	\$ 200,000	\$ 200,000	\$ -	0.00%
Capital Reserve Withdrawal		\$ 908,000	\$ 348,000	\$ (560,000)	-61.67%
Federal and State Grants	\$ 201,480	\$ 207,127	\$ 531,590	\$ 324,463	156.65%
Debt Service Levy	\$ 1,527,275	\$ 1,518,475	\$ 1,518,275	\$ (200)	-0.01%
TOTAL REVENUES	\$ 27,371,574	\$ 28,804,154	\$ 29,103,742	\$ 299,588	1.04%

TAX LEVY IMPACT

Year	Calendar Year '21	Calendar Year '22	Notes
Local Tax Levy - Operating	\$ 23,209,738	\$ 23,662,436	Based on calendar year
Local Tax Levy - Bond	\$ 1,522,875	\$ 1,518,376	
Local Tax Levy (School Portion)	\$ 24,732,613	\$ 25,180,812	Total amount of local funding
NVT	\$ 1,455,823,700	\$ 1,615,735,000	Net taxable valuation of Township
Tax Rate	0.0170	0.0156	Levy/NVT
AHV	\$ 500,338	\$ 558,045	Average assessed home value
Average Home Tax Bill	\$ 8,500	\$ 8,697	Tax Rate * AHV
Average Est. Tax Increase		\$ 197	

Summary

- Balanced budget
- Focus on improvement of core functions:
 - Instruction
 - Programming
 - SEL
- Maintenance of investments
 - Staff
 - Buildings
 - Grounds
- Incremental improvements in operations
 - Technology
 - Business management tools

Q&A