

2021 - 2022 FINAL Budget

Green Brook Township Public Schools

Prepared by:

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Presented on April 28, 2021





STRATEGIC PLAN

Goal One: Set high expectations for students and staff to ensure everyone achieves personal **excellence**.

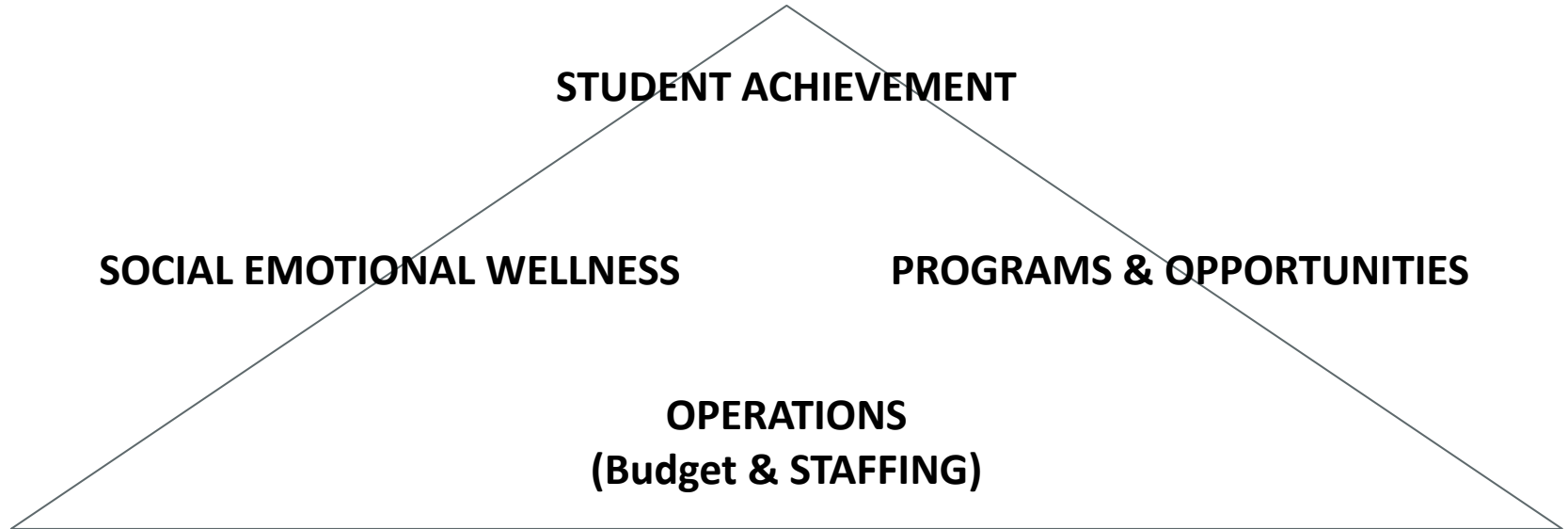
Goal Two: Create and maintain safe, positive, healthy climates for learning and working to nurture students and staff **well-being**.

Goal Three: Create opportunities and programs that foster **engagement** of students, faculty, staff, and school community.

Goal Four: Prioritize and plan operations to maximize the **value** of district resources to emergent needs.



LENS for Budget Planning





Budget Planning Goal

Prioritize and plan operations to maximize the **value** of district resources to emergent needs.

- Health Crisis
 - Remain fiscally responsible understanding fiscal health of the community
 - Focus on emerging Social, Emotional and Academic needs
- Continue to grow and move forward
 - No cuts to staff or programs



Preliminary Budget Objectives

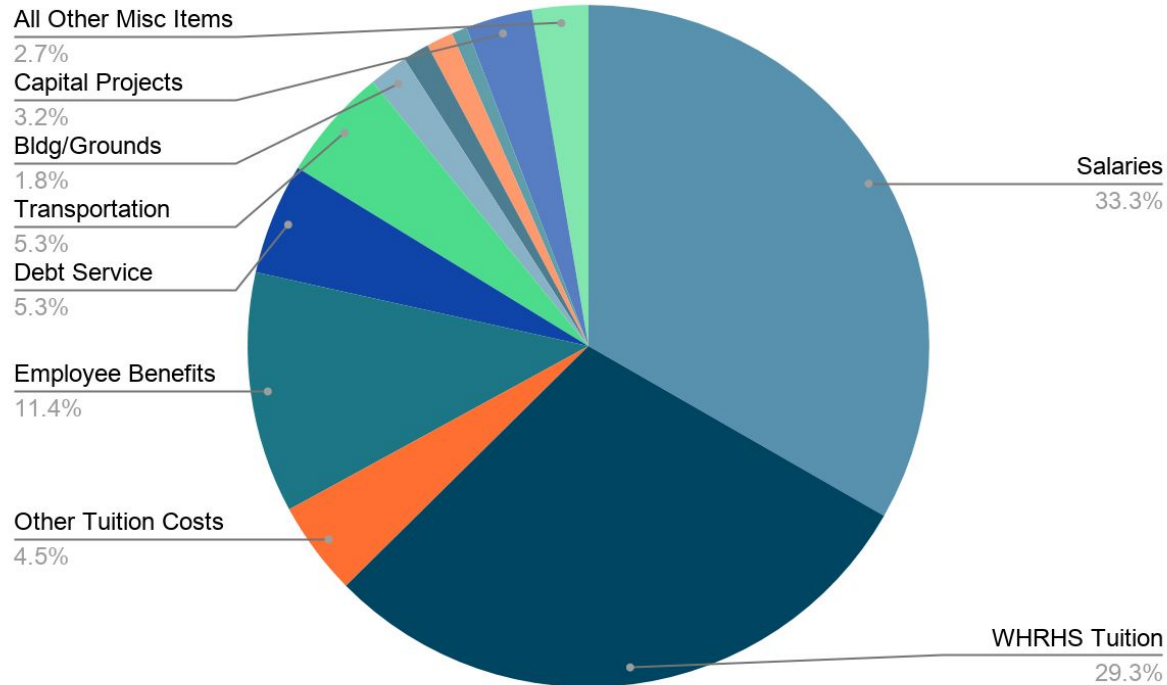
- Maintain all current educational programs and services.
- Continue to meet the needs of all students along the continuum of exceptionality
- Continue to develop staff
- Maintain technology infrastructure
- Update and maintain district facilities



Budget Highlights

- Maintaining all programs and services
 - Focus on effectiveness and efficiency
 - Update of district curriculum
- Continuing to meet the needs of all students
 - Maximize district personnel resources
 - Continuous improvement of internal processes
 - Continue to manage a continuum of services that ensures LRE
- Continuing to invest in staff development
 - Best practices in planning, instruction, and assessment
 - Social Emotional Wellness Competencies and Practices
- Maintain 1:1 technology device program, grades 1-8
- Staff laptop refresh
- Capital projects funded by Reserve
 - Security Components
 - Paving

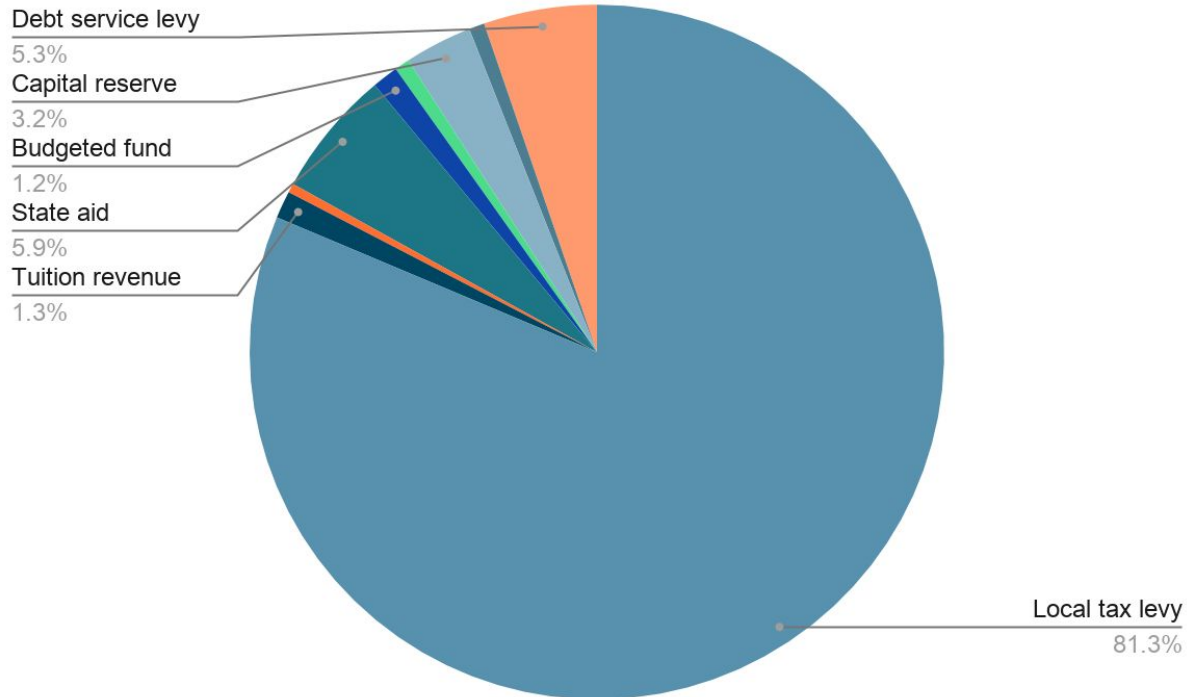
Preliminary Budget-Proposed Appropriations



Preliminary Budget-Appropriations

APPROPRIATIONS	ORIGINAL FY21	PROPOSED FY22	\$ CHANGE	% CHANGE
Salaries	\$9,444,254	\$9,589,123	\$144,869	1.53%
WHRHS Tuition Costs	\$8,183,394	\$8,440,929	\$257,535	3.08%
Other Tuition Costs	\$1,224,870	\$1,283,330	\$58,460	4.77%
Employee Benefits	\$3,308,299	\$3,290,309	(\$17,990)	(0.54%)
Debt Service P&I Payment	\$1,527,275	\$1,518,475	(\$8,800)	(0.58%)
Transportation Costs	\$1,585,969	\$1,539,384	(\$46,585)	(2.94%)
Capital Projects	-	\$908,000	\$908,000	100%
B&G/Utilities	\$512,427	\$527,779	\$15,352	3.00%
Technology	\$311,228	\$361,001	\$49,773	15.99%
Other Insurances	\$324,492	\$363,868	\$39,376	12.13%
School Supplies	\$207,544	\$212,200	\$4,656	2.24%
Other Misc Items	\$741,822	\$769,756	\$27,934	3.77%
TOTAL APPROPRIATIONS	\$27,371,574	\$28,804,154	\$1,432,580	5.23%

Preliminary Budget-Proposed Revenues





Preliminary Budget-Revenues

REVENUES	ORIGINAL FY21	PROPOSED FY22	\$ CHANGE	% CHANGE
Local Tax Levy	\$22,991,320	\$23,428,155	\$436,835	1.90%
Tuition Revenue	\$367,500	\$367,500	-	-
Misc Income (Interest)	\$122,160	\$122,160	-	-
State Aid	\$1,611,839	\$1,702,737	\$90,898	5.64%
Budgeted Fund Balance	\$350,000	\$350,000	-	-
Tuition Reserve Withdrawal	\$200,000	\$200,000	-	-
Capital Reserve Withdrawal	-	\$908,000	\$908,000	100%
Federal and State Grants	\$201,480	\$207,127	\$5,647	2.80%
Debt Service Levy	\$1,527,275	\$1,518,475	(\$8,800)	(0.58%)
TOTAL REVENUES	\$27,371,574	\$28,804,154	\$1,432,580	5.23%



TAX LEVY IMPACT-CALENDAR YEAR

	FY21 FINAL	FY22 PRELIMINARY
Tax Levy	\$24,289,090	\$24,732,613
Net Taxable Valuation	\$1,377,844,692	\$1,455,243,700
Tax Rate	1.763	1.700
Average Assessed Home	468,846	500,338
Average Home Tax Bill	\$8,265	\$8,503
Average Estimated Tax Increase		\$238