

2020 - 2021 Preliminary Budget

Green Brook Township Public Schools

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2020-2021 Preliminary Budget Objectives

- Maintain all current educational programs and services.
- Continue to meet the needs of all students along the continuum of exceptionality
- Continue to develop staff
- Maintain technology infrastructure
- Update of communication and security hardware and capabilities
- Maintain district facilities



Highlights

- Maintaining all programs and services
 - Focus effectiveness and efficiency
 - Update of district curriculum
- Continuing to meet the needs of all students
 - Maximize district personnel resources
 - Continuous improvement of internal processes
 - Continue to manage a continuum of services that ensures LRE
- Continuing to invest in staff development
 - Best practices in planning, instruction, and assessment
 - Social Emotional Learning Competencies and Practices
- Maintaining 1:1 technology device program, grades 3-8
- Piloting next-gen staff devices
 - Windows
 - Projectors
- Update of communication and security hardware and capabilities
 - Phone system
 - Security Components
- No new facilities-related capital improvements budgeted



2020-2021 Preliminary Budget-Revenues

<u>REVENUES:</u>	<u>Original FY20</u>	<u>Proposed FY21</u>	<u>\$ Change</u>
Local Tax Levy	\$22,540,510	\$22,991,320	\$450,810
Tuition Revenue	438,873	367,500	(71,373)
Misc Other income	115,500	122,160	6,660
State Aid	1,472,581	1,611,839	139,258
Budgeted Fund Balance	300,000	350,000	50,000
Tuition Reserve Withdrawal	200,000	200,000	-
Federal and State Grants	206,308	201,480	(4,828)
<u>Debt Service Levy</u>	<u>1,519,075</u>	<u>1,527,275</u>	<u>8,200</u>
Total Revenues	<u>\$26,792,847</u>	<u>\$27,371,574</u>	<u>\$578,727</u>



2020-2021 Preliminary Budget-Appropriations

<u>REVENUES:</u>	<u>Original FY20</u>	<u>Proposed FY21</u>	<u>\$ Change</u>
Salaries	\$9,237,355	\$9,444,254	\$206,899
Tuition Costs	9,329,705	9,408,264	78,559
Employee Benefits	3,124,510	3,308,299	183,789
Debt Service P&I Payment	1,519,075	1,527,275	8,200
Transportation Costs	1,534,456	1,585,969	51,513
B&G / Utilities	501,405	512,427	11,022
Technology	312,469	311,228	(1,241)
Other Insurances	294,233	324,492	30,259
School Supplies	195,640	207,544	11,904
<u>All other Misc Items</u>	<u>743,999</u>	<u>741,822</u>	<u>(2,177)</u>
Total Revenues	<u>\$26,792,847</u>	<u>\$27,371,574</u>	<u>\$578,727</u>



Budget Comparison FY20 & FY21

Operating Budgets

FY20 \$26,792,847

FY21 \$27,371,574

Increase \$578,727 or 2.16%



TAX LEVY IMPACT-CALENDAR YEAR

	<u>2019 FINAL</u>	<u>2020 Preliminary</u>
Levy to be raised	\$23,838,701	\$24,289,090
Net Taxable Valuation	\$1,367,507,820	\$1,377,844,692
Tax Rate	1.743%	1.763%
Average Assessed Home	\$467,904	\$468,846
Average Home Tax Bill	\$8,157	\$8,265
Average Estimated Tax Increase		\$108