



2019 - 2020 Preliminary Budget

Green Brook Township Public Schools

Prepared by Kevin J. Carroll, Superintendent
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Presented on March 11, 2019



**Green
Brook
Township
Public
Schools**

We develop independent learners so they may have Achievement, Empowerment, Inspiration, Opportunity, and Unity.



2019-2020 Preliminary Budget Objectives

- Maintain all current educational programs and services.
- Continue to meet the needs of all students along the continuum of exceptionality
- Development of math instructional practices
- Continuation of 1:1 technology device program, grades 3-8
- Pilot program for next-gen staff devices
- No new facilities-related capital improvements budgeted
- Update the elementary school health curriculum, the district physical education curriculum, and the middle school leadership course



Department Overviews

- Decrease of 26.92% in the overall C&I budget
- Decrease of 24.82% in the overall technology budget
- Decrease of 0.30% in the overall transportation budget
- Increase of 2.60% in the overall facilities budget
- Increase of 5.55% in the overall WHRHS tuition budget
- Increase of 1.72% in the overall special education budget
- Increase of 3% in the salaries as per the negotiated agreement
- Projected increase of 10% in the overall healthcare benefits budget
- Projected increase of 3% in the overall utilities budget



Key Initiatives and Highlights

- Invest in professional development funds in the form of paid presenters and materials to support ongoing growth
- Reduce waste and associated costs with printing and copying
- Reduction in Force due to declining enrollment
 - Administration
 - Faculty



2019-2020 Preliminary Budget

REVENUES:

Local Tax Levy	\$22,540,510
Tuition Revenue	\$438,873
Misc Other income	\$115,500
State Aid	\$1,472,581
Budgeted Fund Balance	\$300,000
Tuition Reserve Withdrawal	\$200,000
Federal and State Grants	\$206,308
<u>Debt Service Levy</u>	<u>\$1,519,075</u>
Total Revenues	\$26,792,847

APPROPRIATIONS:

Salaries	\$9,766,331
Tuition Costs	\$9,227,248
Employee Benefits	\$3,408,486
Debt Service P&I Payment	\$1,519,075
Transportation Costs	\$1,383,706
B & G / Utilities	\$451,405
Technology	\$318,069
Other Insurances	\$294,233
School Supplies	\$195,640
<u>All Other Misc Items</u>	<u>\$228,654</u>
Total Appropriations	\$26,792,847



Budget Comparison FY19 & FY20

Operating Budgets

FY19	\$26,355,024	
<u>FY20</u>	<u>\$26,792,847</u>	
Increase	\$437,823	1.66%



TAX LEVY IMPACT-CALENDAR YEAR

	<u>2018 FINAL</u>	<u>2019 Preliminary</u>
Levy to be raised	\$23,324,330	\$23,838,701
Net Taxable Valuation	\$1,348,859,347	\$1,367,507,820
Tax Rate	1.729%	1.743%
Average Assessed Home	\$461,346	\$467,904
Average Home Tax Bill	\$7,978	\$8,157
Average Annual Tax Increase		\$179



Additional FY20 Budget Information

Public Hearing and BOE Adoption of Final Budget will be
April 22, 2019 at 7:00 PM in the GBMS Media Center.