

Green Brook Township Schools


Year-Over-Year Budget Presentation

2018-2019

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Goals

- Focus on the “Whole Child” with the Regional Districts
 - Maintain Current Programs
 - Maintain Current Class Sizes
 - Enhance Middle School Next Generation Science Standards Resources
 - Upgrade Communications
 - Student Information System
 - Telephone Systems
 - WiFi
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2018-2019 Budget Challenges

- Revenue

- Decrease Tuition Reserve: \$150,000
- Decrease in PK Tuition: \$ 62,796
- Decrease in Transportation Revenue: \$119,638
- Extraordinary Aid \$338,737
 - No guarantee
 - Paid in 2019-20
- State Aid: \$1,013,139
 - Official amounts not released
 - Budgeted flat



Year-Over-Year Revenue

	2017-18	2018-19	Change (\$)	Change (%)
Local Tax Levy	21,013,289	21,948,539	833,442	3.87
Banked Cap	504,886	403,078		
State Aid (Budget Address 3/13/18)	1,013,139	1,013,139		
Extraordinary Aid	300,000	338,737	38,737	12.91
Other Revenue (Tuition, Facilities Use)	574,700	491,750	(82,950)	(14.43)
Budgeted Fund Balance	344,372	350,000	5,628	1.63
Tuition Reserve	150,000	0	(150,000)	(100.00)
Federal Aid (75% prior year)	209,160	156,870	(52,290)	(25.00)
Total	24,109,546	24,702,113	592,567	2.46

2018-2019 Budget Changes

● Expenditures

- Increase WH Tuition Per Pupil: \$211,000 (\$500 per student)
- Decrease WH Tuition Adjustment: \$268,816
- Increase WH SpEd Tuition: \$ 72,175
- Increase OOD SpEd Tuition: \$236,905
- Increase Speech Therapist: \$ 35,833
- Increase OOD Aides: \$ 83,000
- WiFi Upgrade: \$ 43,000



2018-2019 Budget Reductions

- Staffing

- Administration \$167,839
- Faculty \$ 68,356
- Support Staff \$ 54,833
- Instructional Aides \$224,633

- Other Expenditures

- OOD Students Graduated: \$222,370



2018-2019 Tax Impact

- Decrease Assessed Value: \$ 8,999,885
- Tax Levy Cap 2%: \$ 430,364
- 2015-16 Banked Cap: \$ 403,078
 - Tax Rate Increase: 4.34%



Year-Over-Year Tax Impact

$$\frac{\text{Tax Levy}}{\text{Assessed Value}} = \text{Tax Rate}$$

2017-2018

\$23,088,255 = **\$1.70**

\$1,357,859,232

2018-2019

\$23,870,692 = **\$1.77**

\$1,348,859,347

Tax Levy includes Debt Service.



Summary

- GOALS
 - Partnering with Regional Districts on the “Whole Child”
 - Professional Development
 - Resources
 - Middle School Science Resources
 - Communication
- CHALLENGES
 - WHRHS Tuition Increase
 - Declining Enrollment
 - Loss of Revenue Streams
- CHANGES
 - Reductions in Force

