

# Green Brook Township Schools 2018-2019 Preliminary Budget

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# 2018-2019 Budget Overview

- **GOALS**

- Maintain Educational Programs
- Maintain Class Sizes
- Middle School Science Resource

- **CHALLENGES**

- WHRHS Tuition Increase
- Out Of District (OOD) Special Education Placements

- **CHANGES**

- Reductions in Force
- Reduced Professional Development

# Summary

- The 2018-2019 Preliminary Budget is in the amount of \$25,988,559.

<b>EXPENSES</b>	<b>\$ 25,988,559</b>
General Operating Expense	24,291,691
Special Revenue Fund	177,593
Repayment of Debt	1,519,275

<b>REVENUES</b>	<b>\$ 25,988,559</b>
Budget Fund Balance	350,000
Local Tax Levy – General Fund	21,948,539
New Jersey State Aid	1,501,402
Miscellaneous Revenues	491,750
Special Revenues (Grants)	177,593
Local Tax Levy – Debt Service Fund	1,519,275

# 2018-2019 Budget Challenges

## ● Expenditures

- Increase WHRHS Tuition Per Pupil: \$211,000 (\$500 per student)
- Decrease WHRHS Tuition Adjustment: \$268,816
- Increase WHRHS SpEd Tuition: \$ 72,175
- Increase OOD SpEd Tuition: \$236,905
- Increase Speech Therapist: \$ 35,833
- Increase OOD Aides: \$ 83,000

## ● Revenues

- Decrease Tuition Reserve: \$150,000
- Decrease in IPSP Tuition: \$ 62,796
- Decrease in Transportation Revenue: \$119,638

# 2018-2019 Budget Reductions

- Expenditures

- Professional Development \$ 53,500
- Maintenance \$ 42,000
- IEF \$ 13,408
- GBMS \$ 12,331
- Transportation \$385,580

- Staffing

- Administration \$167,839
- Faculty & Staff \$394,087
- Instructional Aides Services \$171,201

# 2018-2019 Tax Impact

- Assessed Value: \$ 8,999,885
- Tax Levy Cap 2%: \$ 430,364
- Tax Rate Increase: 2%

# Year-Over-Year Tax Impact

Tax Levy = Tax Rate

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Assessed Value

2017-2018

\$23,088,255 = **\$1.70**

\$1,357,859,232

2018-2019

\$23,467,814 = **\$1.74**

\$1,348,859,347

**Tax Levy includes Debt Service.**