

# Amityville Union Free Schools

2014 – 2015

Budget Presentation

February 5, 2014

# What is a school budget?

A spending plan made up of:

- Revenues
- Expenditures
- Reserves
- Best Guesstimates

# Where does the money come from?

- Taxpayers (Tax Levy)
- State Aid
- Other Sources
  - Fund Balance
  - Reserves
  - Grants
    - Program
    - Special Legislative

# Money from Albany

- Aid to Education
  - 21.7% of the population in NYS **comes from** downstate
  - 27.4% of NYS revenues **come from** downstate
  - 23.4% of the student enrollment **comes from** downstate
  - 17% of the aid to schools **comes to** downstate

# Gap Elimination Adjustment

## What is GEA?

- Introduced in 2009 – 2010 to reduce NYS \$10 billion budget deficit
- Amityville has lost \$10,447,745 in aid since the inception
- In the 2013-2014 school year that equates to \$995 per student.
- The GEA increases dependence on tax payers in our community.

# State Aid to Amityville

- In 2013 – 2014 it was proposed to be \$20, 583,966
- We actually received \$19,720,342
- A difference of \$863,624 or a 4.2% difference
- Projections for 2014 – 2015 - \$21,389,025 or an increase of \$1,579,511 or 8.5%
- Can we count on this?

# Property Tax Cap

What does the number 1.46% really mean?

What is the real cap on property taxes?

The preliminary estimate for Amityville is actually an increase of 1.32% over the 2013 – 2014 tax levy or \$718,880 over last years levy.

# Tax Levy

- Proposed Levy 2014 – 2015 based on the Property Tax Cap can be \$55,193,791 = 67% of the budget (\$81,455,283)
- Total Tax Levy 2013 – 2014 \$54,474,911 = 67% of the budget (\$80,838,781)
- Total Tax Levy 2012 – 2013 \$52,739,785 = 67% of the budget (\$78,211,501)



# What makes up a budget?

- The community approves the expenditure portion of the budget each year when they vote in May.
- Expenditure Budgets are divided into three areas called components.
  - Administrative (Management of the District)
  - Program (Instructional Programs)
  - Capital (Maintenance of the Facility)

# Cost of Education

Based on the latest figures from NYSED it costs

This School District	Instructional Expenditures Pupils Expenditures Per Pupil	\$37,544,555 2,824 <b>\$13,925</b>
Similar District Group	Instructional Expenditures Pupils Expenditures Per Pupil	\$2,288,227,660 207,114 <b>\$11,048</b>
Total of all School Districts in NYS	Instructional Expenditures Pupils Expenditures Per Pupil	\$29,473,160,406 2,688,528 <b>\$10,963</b>