

# Amityville Union Free Schools

2014 – 2015

Budget Presentation #2

February 12, 2014

# What is a school budget?

A spending plan made up of:

- Revenues
- Expenditures
- Reserves
- Best Guesstimates

# Where does the money come from?

- State Aid
- Taxpayers (Tax Levy)
- Other Sources
  - Fund Balance
  - Reserves
  - Grants
    - Program
    - Special Legislative

# State Aid Comparisons

# Comparison of State Aid from 2007-08 through 2014-15 for the Amityville School District

| Aid Category  | 2007-08    | 2008-09    | 2009-10          | 2010-11          | 2011-12          | 2012-13<br>Actual  | 2013-14<br>Projected | 2013-14<br>Actual  | 2014-15<br>Jan 2014 |
|---|------------|------------|------------------|------------------|------------------|--------------------|----------------------|--------------------|---------------------|
| Foundation Aid  | 13,803,209 | 14,217,305 | 14,217,305       | 14,217,305       | 14,217,305       | 14,308,898         | <b>14,351,824</b>    | 14,351,824         | 14,351,824          |
| <b>Deduct Local Share</b>   | 384,157    | 277,020    | 318,651          | 217,587          | 244,800          |                    |                      |                    |                     |
| High Tax Aid  | 418,893    | 1,275,598  | 1,275,598        | 1,275,598        | 1,275,598        | 1,275,598          | <b>1,275,598</b>     | 1,275,598          | 1,275,598           |
| Regular Building Aid  | 657,222    | 1,102,401  | 1,128,828        | 1,134,913        | 1,128,828        | 1,128,828          | <b>1,224,613</b>     | 1,172,686          | 1,262,040           |
| Prospective Building Aid  | 59,483     | 433,929    | 64,677           | 0                | 0                |                    |                      |                    |                     |
| Transportation Aid  | 2,026,236  | 1,955,955  | 1,915,254        | 1,936,798        | 2,022,654        | 2,152,688          | <b>2,771,540</b>     | 2,502,609          | 2,851,383           |
| Miscellaneous Adjustments*  | 0          | 0          | 0                | 0                | 0                |                    |                      |                    |                     |
| <b>Gap Elimination Adjustment</b>   |            |            |                  | <b>3,127,038</b> | <b>3,817,992</b> | <b>(3,505,587)</b> | <b>(3,124,166)</b>   | <b>(3,124,166)</b> | <b>(2,496,357)</b>  |
| <b>Deficit Reduction Assessment</b>   |            |            | <b>1,958,046</b> |                  |                  |                    |                      |                    |                     |
| Public Excess Cost Aid  | 3,649,097  | 3,755,175  | 3,896,613        | 3,886,005        | 3,949,652        |                    |                      |                    |                     |
| Public High Cost Excess   | 538,051    | 491,059    | 732,479          | 801,207          | 973,183          | 1,191,736          | <b>1,369,521</b>     | 1,294,777          | 1,500,307           |
| Supplemental Public Excess  | 0          | 0          | 0                | 0                | 0                |                    |                      |                    |                     |
| Private Excess Cost   | 225,333    | 170,879    | 187,719          | 284,461          | 487,620          | 443,636            | <b>541,540</b>       | 312,821            | 491,790             |
| Textbook Aid  | 234,282    | 227,350    | 219,719          | 220,477          | 167,591          |                    |                      |                    |                     |
| Computer Software Aid   | 49,494     | 47,892     | 46,154           | 46,708           | 48,715           |                    |                      |                    |                     |
| Library Materials Aid   | 20,650     | 19,981     | 19,256           | 19,487           | 20,325           |                    |                      |                    |                     |
| Software, Library, Textbook   |            |            |                  |                  |                  | 297,488            | <b>301,922</b>       | 302,108            | 308,895             |
| Computer Hardware Aid   | 22,388     | 19,497     | 18,417           | 20,072           | 20,619           | 23,886             | <b>32,338</b>        | 32,291             | 34,201              |
| Universal Pre-K   | 300,877    | 343,402    | 343,402          | 343,402          | 343,402          | 343,402            | <b>343,402</b>       | 343,402            | 343,402             |
| Boces Aid   | 1,239,203  | 1,208,704  | 1,155,243        | 1,203,735        | 1,120,025        | 1,043,828          | <b>1,495,834</b>     | 1,256,210          | 1,465,942           |
| <b>AMITYVILLE UFSD Totals</b>   | 19,211,164 | 21,236,932 | 19,047,354       | 18,159,538       | 17,763,073       | 18,704,401         | 20,583,966           | 19,720,160         | 21,389,025          |
| <b>Note: Universal Pre-K should NOT be included in total. It is NOT General Fund, but State includes it in totals</b> |            |            |                  |                  |                  |                    |                      |                    |                     |
| Change Year-to-Year   | Base       | 2,025,768  | -2,189,578       | -887,816         | -396,465         | 941,328            | 1,879,565            | 1,015,759          | 1,668,865           |
| Cumulative Change   | Base       |            | -10.3%           | -4.7%            | -2.2%            | 5.3%               | 10.05%               | 5.4%               | 8.5%                |

# Revenue Analysis

# 2010-15 Revenue

|                     |  |       | 2012-13          |       | 2013 -14     |       | 2014 -15      |       |
|---------------------|--|-------|------------------|-------|--------------|-------|---------------|-------|
| ACCOUNT             | ACCOUNT NAME                                   |       | BUDGET           |       | BUDGET       |       | BUDGET        |       |
| A 1001              | PROPERTY TAXES - BABYLON                       |       | \$ 36,236,522.84 |       | \$36,957,213 |       | 37,529,421.68 |       |
| A 1001.1            | PROPERTY TAXES - OYSTER BAY                    |       | \$ 16,503,262.16 |       | \$17,517,698 |       | 17,660,904.32 |       |
| A 1081              | OTHER PAYMENTS IN LIEU OF TAXES                |       | \$ 200,000       |       | \$200,000    |       | \$200,000     |       |
| A 1085              | STAR REVENUE                                   |       |                  |       |              |       |               |       |
| A 2230              | DAY SCHOOL TUITION-OTHER DISTRICTS             |       | \$ 765,000       |       | \$765,000    |       | \$800,000     |       |
| A 2280              | HEALTH SERVICES FOR OTHER DISTRICTS            |       | \$ 80,000        |       | \$80,000     |       | \$100,000     |       |
| A 2401              | INTEREST AND EARNINGS                          |       | \$ 57,000        |       | \$57,000     |       | \$25,000      |       |
| A 2410              | RENTAL OF REAL PROPERTY, INDIVIDUALS           |       |                  |       |              |       |               |       |
| A 2680              | INSURANCE RECOVERIES                           |       |                  |       |              |       |               |       |
| A 2700              | REIMBURSEMENT MEDICARE PART D EXPENSES         |       | \$ 150,000       |       | \$150,000    |       | \$150,000     |       |
| A 2701              | REFUND FOR BOCES SERVICES APPROVED FOR AID     |       | \$ 220,000       |       | \$220,000    |       | \$220,000     |       |
| A 2703              | REFUND PYE OTHER                               |       | \$ 16,306        |       | \$16,306     |       | \$16,306      |       |
| A 2705              | GIFTS AND DONATIONS                            |       |                  |       |              |       |               |       |
| A 2730              | REIMB. OF MTA PAYROLL TAX EXPENDITURES         |       | \$ -             |       |              |       |               |       |
| A 2770              | OTHER UNCLASSIFIED REVENUES (SPECIFY)          |       | \$ 5,000         |       | \$5,000      |       | \$5,000       |       |
| A 2801              | INTERFUND REVENUE                              |       |                  |       |              |       |               |       |
| A 3101              | BASIC AID                                      |       | \$ 9,922,729.59  |       | \$10,769,906 |       | \$11,689,413  |       |
| A 3101.2            | PUBLIC EXCESS COST AID                         |       | \$ 5,114,736.42  |       | \$5,551,419  |       | \$6,025,385   |       |
| A 3102              | LOTTERY AID                                    |       | \$ 1,266,485.42  |       | \$1,374,615  |       | \$1,491,976   |       |
| A 3102.1            | VLT - LOTTERY GRANTS                           |       | \$ 547,524.20    |       | \$594,270    |       | \$645,008     |       |
| A 3103              | BOARDS OF COOPERATIVE EDUCATION SERVICES       |       | \$ 1,529,923.62  |       | \$1,660,545  |       | \$1,802,317   |       |
| A 3104              | TUITION AND TRANS FOR THE HANDICAP (CH 47,66,  |       | \$ -             |       | \$0          |       | \$0           |       |
| A 3260              | TEXTBOOK AID                                   |       | \$ 173,949.88    |       | \$188,801    |       | \$204,921     |       |
| A 3262              | COMPUTER SOFTWARE AID                          |       | \$ 50,563.39     |       | \$54,880     |       | \$59,566      |       |
| A 3262.1            | HARDWARE AID                                   |       | \$ 21,401.34     |       | \$23,229     |       | \$25,212      |       |
| A 3263              | LIBRARY AID                                    |       | \$ 21,096.19     |       | \$22,897     |       | \$24,852      |       |
| A 3289              | OTHER STATE AID, (SPECIFY)                     | 3.79% | \$ (0.06)        | 8.54% | \$0.93       | 8.54% | \$2.01        |       |
| A 4285              | FED DEFICIT RED ASSMNT REST- ARRA              |       |                  |       |              |       |               |       |
| A 4601              | MEDICAID ASSISTANCE                            |       | \$ 10,000.00     |       | \$10,000     |       | \$10,000      |       |
| <b>Totals</b>       |  |       | \$ 72,891,501.00 |       | \$76,218,781 | \$0   | \$78,685,283  |       |
|                     | Opening Balance                                |       | \$ 4,500,000.00  |       | \$3,800,000  |       | \$3,000,000   |       |
|                     | All Reserves: EBALR, Comp., Property Liability |       | \$ 820,000.00    |       | \$820,000    |       | \$0           |       |
| <b>Total Budget</b> |  |       | \$ 78,211,501.00 |       | \$80,838,781 |       | \$81,685,283  |       |
|                     | <b>TOTAL OTHER</b>                             |       | \$ 1,503,306.00  |       | \$1,503,306  |       | \$1,526,306   |       |
|                     | <b>TOTAL STATE AID</b>                         |       | \$ 18,648,410.00 |       | \$20,240,564 |       | \$21,968,651  |       |
|                     | <b>TOTAL TAX LEVY</b>                          |       | \$ 52,739,785.00 |       | \$54,474,911 |       | \$55,190,326  |       |
|                     | TOTAL LEVY INCREASE                            |       |                  |       |              |       | \$715,415     | 1.31% |
|                     | TOTAL BUDGET TO BUDGET INCREASE                |       |                  |       |              |       | \$846,503     | 1.05% |

# Property Tax Cap

What does the number 1.46% really mean?

What is the real cap on property taxes?

The preliminary estimate for Amityville is actually an increase of 1.32% over the 2013 – 2014 tax levy or \$718,880 over last years levy.



# Property Tax Cap

|                     |                                 |                  |              |              |       |
|---------------------|---------------------------------|------------------|--------------|--------------|-------|
| <b>Total Budget</b> |                                 | \$ 78,211,501.00 | \$80,838,781 | \$81,685,283 |       |
|                     | TOTAL OTHER                     | \$ 1,503,306.00  | \$1,503,306  | \$1,526,306  |       |
|                     | TOTAL STATE AID                 | \$ 18,648,410.00 | \$20,240,564 | \$21,968,651 |       |
|                     | TOTAL TAX LEVY                  | \$ 52,739,785.00 | \$54,474,911 | \$55,190,326 |       |
|                     | TOTAL LEVY INCREASE             |                  |              | \$715,415    | 1.31% |
|                     | TOTAL BUDGET TO BUDGET INCREASE |                  |              | \$846,503    | 1.05% |

# Budget Calendar

- March 12th      Staffing and Potential Cuts (if needed)
- March 19th      Facilities
- April 2<sup>nd</sup>        Administrative
- April 9<sup>th</sup>        Budget Adoption
- May 7<sup>th</sup>         Budget Hearing
- May 20<sup>th</sup>        Budget Vote and Trustee Election

# Budget

|  |
|--|
| <b>A 1000 GENERAL SUPPORT</b>              |
| <b>A 1200 CENTRAL ADMINISTRATION</b>       |
| <b>A 1300 FINANCE</b>                      |
| <b>A 1400 STAFF</b>                        |
| <b>A 1600 CENTRAL SERVICES</b>             |
| <b>A 1900 SPECIAL ITEMS</b>                |
| <b>A 2000 INSTRUCTION</b>                  |
| <b>A 2100 TEACHING - REGULAR</b>           |
| <b>A 2200 TEACHING - SPECIAL EDUCATION</b> |
| <b>A 2300 TEACHING</b>                     |
| <b>A 2600 INSTRUCTIONAL MEDIA</b>          |
| <b>A 2800 PUPIL SERVICES</b>               |
| <b>A 5500 PUPIL TRANSPORTATION</b>         |
| <b>A 7100 RECREATION</b>                   |
| <b>A 9000 EMPLOYEE BENEFITS</b>            |
| <b>A 9700 DEBT SERVICE</b>                 |
| <b>A 9900 CAPITAL FUND EXPENDITURES</b>    |