

Business and Noninstructional Operations

Financial Reports and Accountability

The Board of Education is committed to ensuring the fiscal health of the District and providing public accountability. The Board shall adopt sound fiscal policies and oversee the District's financial condition.

The Superintendent or designee shall regularly keep the Board informed about the District's finances and shall submit timely reports so that the Board can take appropriate action to ensure the District's financial stability.

The Board recognizes the need to implement accounting and financial reporting standards as may be required by state and federal agencies. The goal is to properly account for the financial and economic resources of the District and to enhance the understandability and usefulness of external financial reports for the community.

The Superintendent or designee shall ensure that all financial reports are prepared in accordance with law and in conformity with generally accepted accounting principles of the United States of America.

Legal References: Education Code, Sections 17150; 33127-33129; 35035; 41010-41023;
41455; 42100-42105; 42127.6; 42130-42134; 42140-42142
Government Code: 3540.2; 16429.1; 53646
Code of Regulations, Title 5: 15453-15463; 15480-15490

Policy Adopted: 2/4/03