

# 2023-24 Adopted Budget

June 20, 2023

Information Report No. 1

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Chief Financial Officer

Budget Report No. 9



*Excelling Together with Endless Pathways for Success!*



# Board of Education Priorities



## Maximize Student Achievement

- Close the digital and equity gap.
- Offer robust in-person and independent study learning programs.
- Accelerate learning and improve attendance and engagement.

## Foster a Positive Culture of Learning

- Ensure equitable teaching and learning opportunities led by excellence.
- Support culturally relevant curriculum that emphasizes inclusion.
- Increase school connectedness for students, parents, and families.

## Ensure the Health and Safety of Students and Employees

- Strengthen mental health support and programs.
- Ensure best practices for safe and healthy learning environments.
- Support physical, social, and emotional wellbeing.

## Maintain District Financial Responsibility

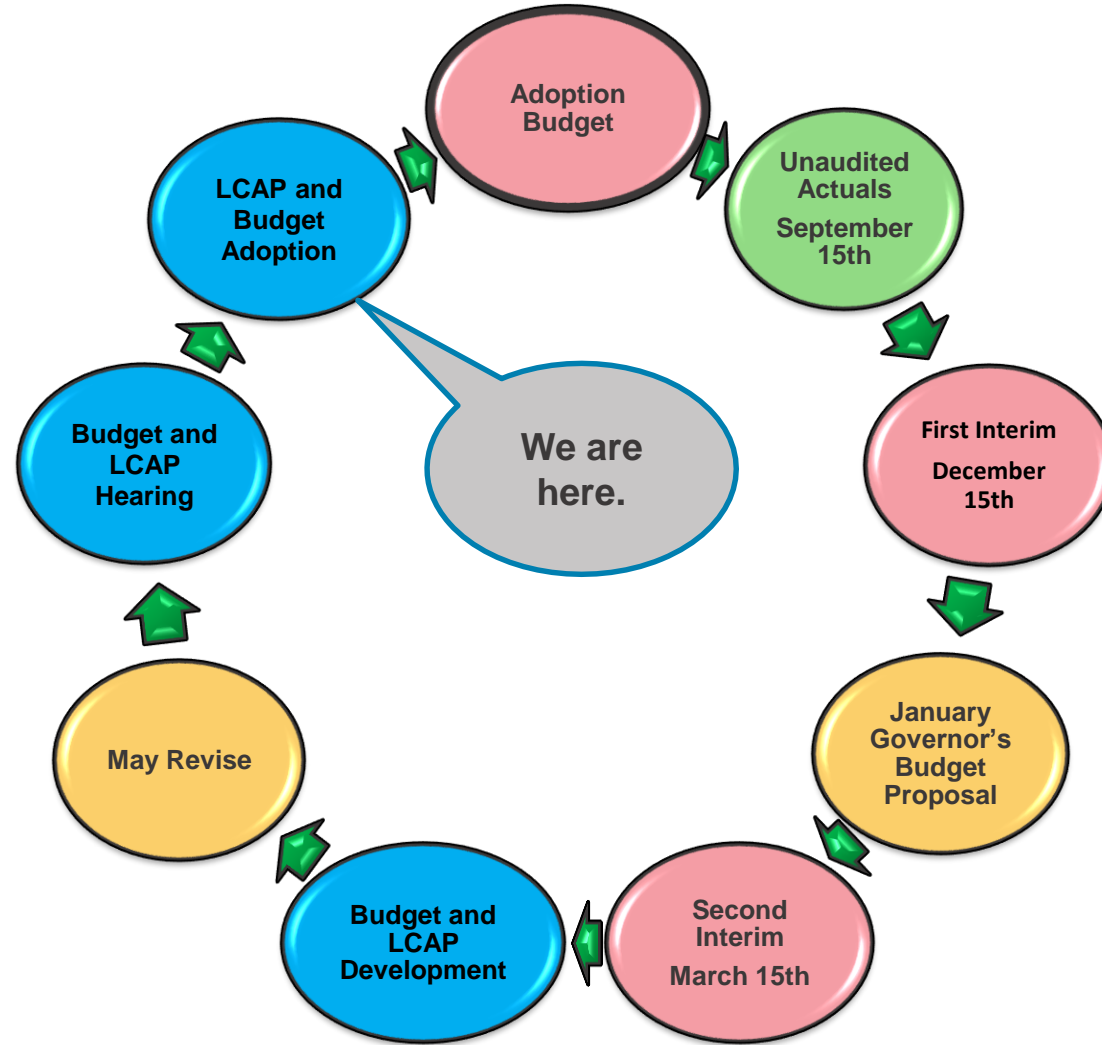
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- Implement a fiscal plan to preserve the District resources.
- Plan for the District's future educational and facility needs.

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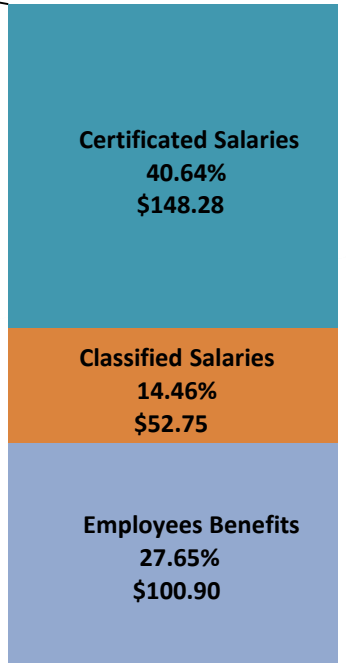
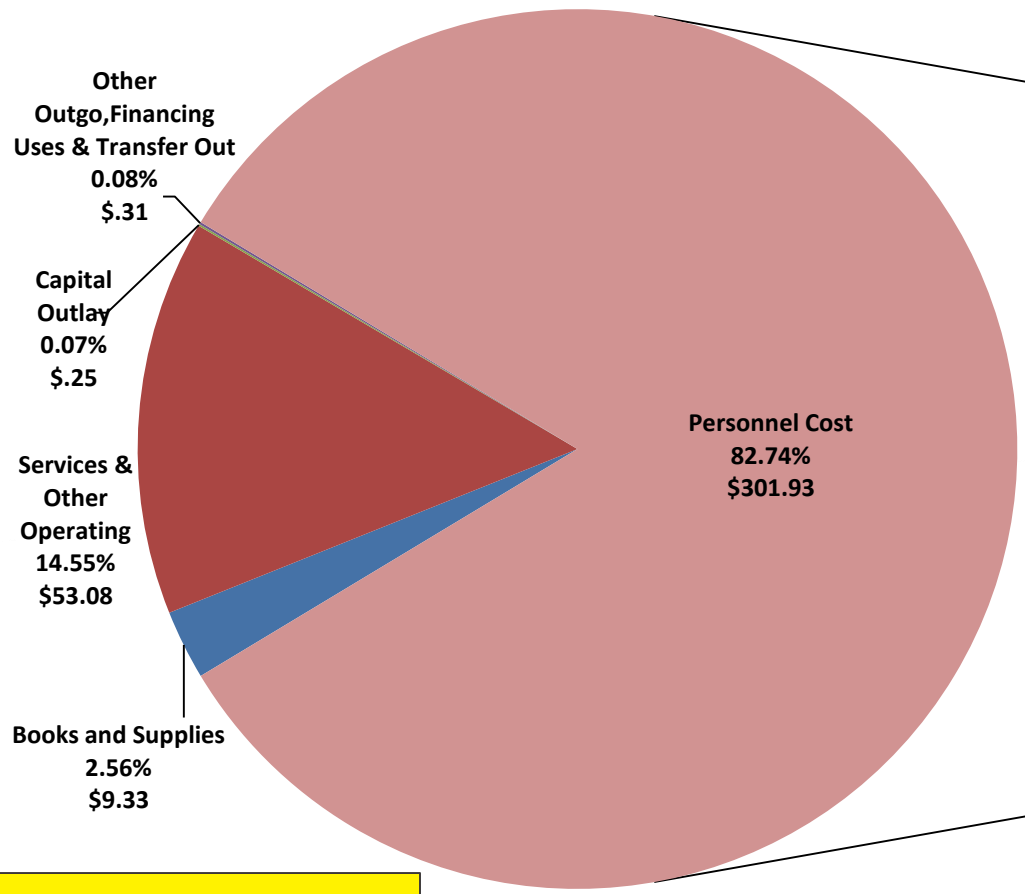
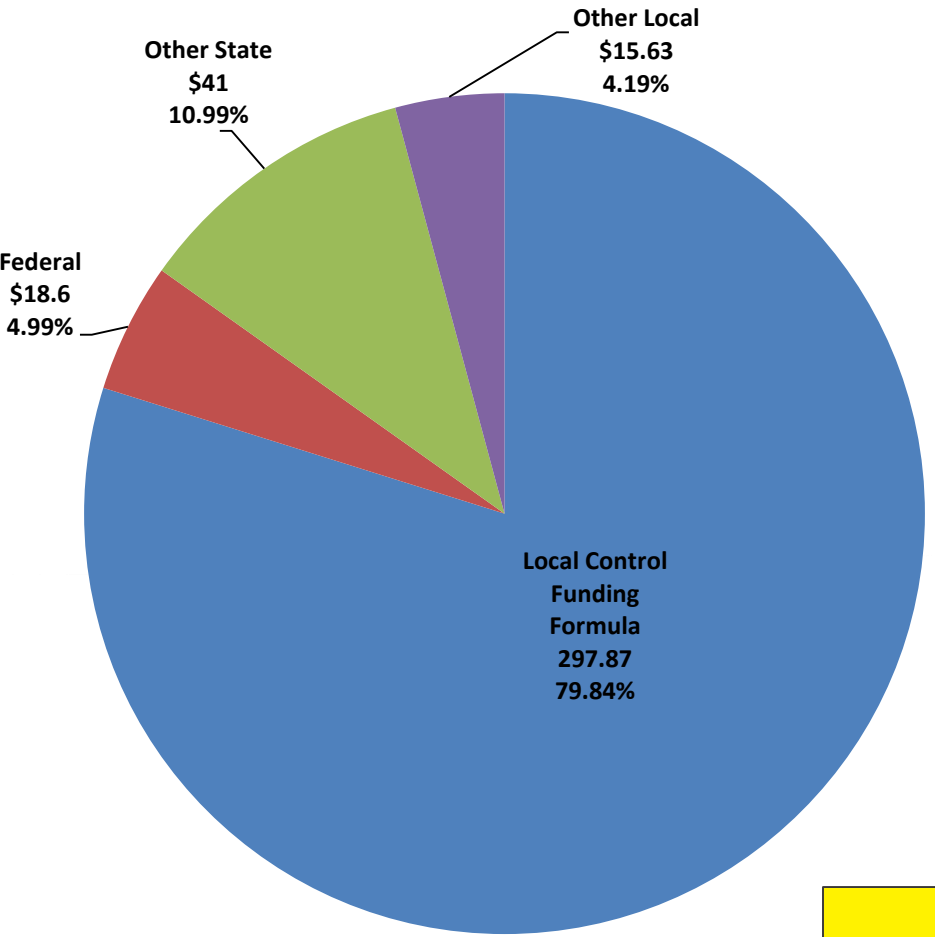
# Budget Cycle

Prior Year	2021-22 Actuals
Current Year	2022-23 Budget
Next Year – State Proposals	2023-24 Budget Proposals
Next Year	2023-24 Adopted Budget





# 2023-24 Adopted TOTAL REVENUES & EXPENDITURES – GENERAL FUND



Rev \$373.11m  
 -Exp \$364.90m  
 Current Excess = \$ 8.21m

Be aware of  
annual carryover  
process

**Total Revenues \$373,106,450**      **Total Expenditures \$ 364,897,905**

**NO Change from Proposed Budget**



## PRIMARY BUDGET COMPONENTS FOR GUSD

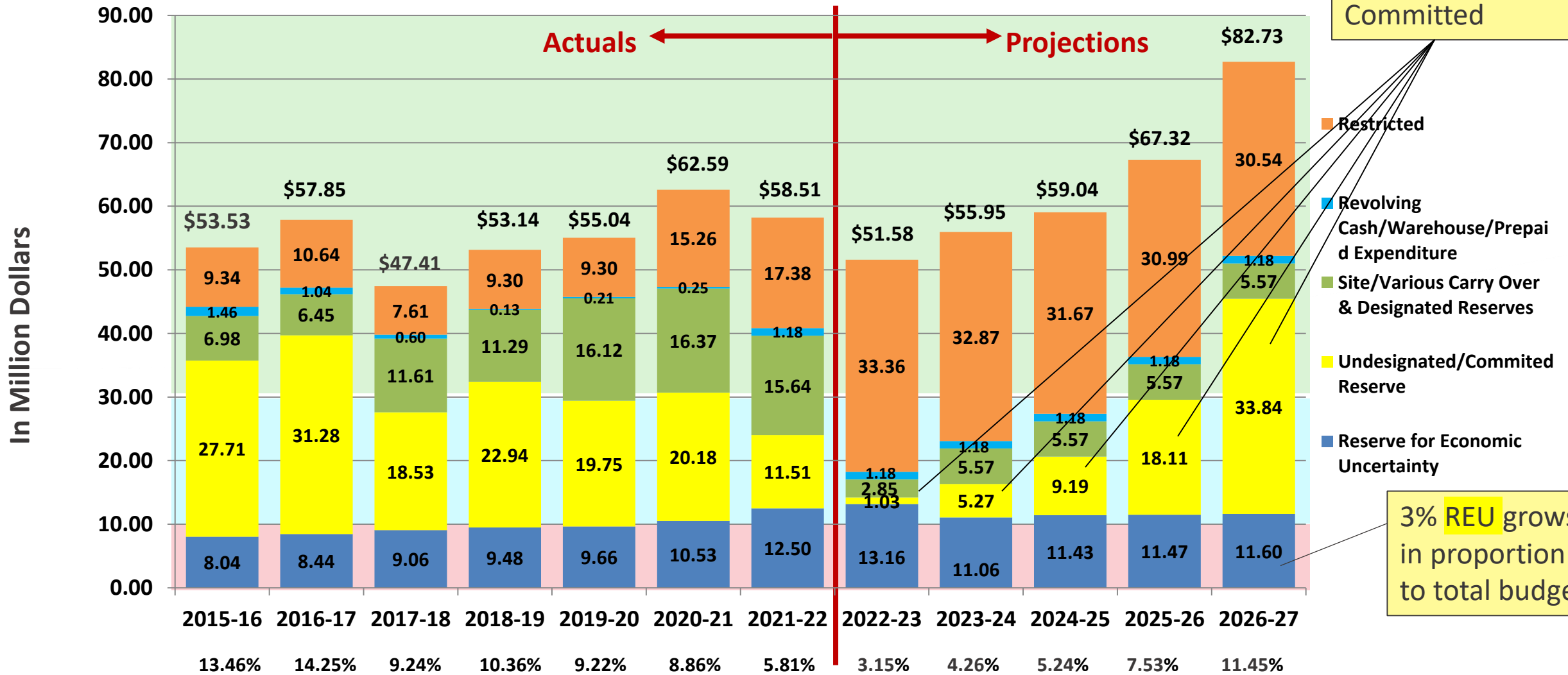
- Net LCFF Impact of COLA, UPP, and other factors
  - Increase of \$28.6 million for 2022-23 & an increase of \$20.5 million for 2023-24
- 2023-24 CalSTRS employer rate remains flat at 19.10%
- 2023-24 CalPERS employer rate increases from 25.37% to 26.68%
- 2023-24 unduplicated pupil percentage is 52.19% from 51.78% in 2022-23 (Statewide average is approx. 62%)

**NO Change from Proposed Budget**



## Adopted Budget 2023-24 Summary of General Fund Ending Fund Balances

Starting 22-23, this amount is Committed



3% REU grows in proportion to total budget

Note: The percentages above represents the ratio of Undesignated/Committed Reserve and the 3% Reserve for Economic Uncertainties to the total General Fund Expenditures.

**NO Change from Proposed Budget**



## **Questions or more information:**

[WWW.GUSD.NET/BUDGET](http://WWW.GUSD.NET/BUDGET)

[WWW.ED100.ORG](http://WWW.ED100.ORG)

Thank You!