

Superintendent's Update

Board of Education Meeting

May 17, 2022

Meeting No. 21



Excelling Together with Endless Pathways for Success!



Board of Education Priorities



Maximize Student Achievement

- Close the digital and equity gap.
- Offer robust in-person and independent study learning programs.
- Accelerate learning and improve attendance and engagement.

Foster a Positive Culture of Learning

- Ensure equitable teaching and learning opportunities led by excellence.
- Support culturally relevant curriculum that emphasizes inclusion.
- Increase school connectedness for students, parents, and families.

Ensure the Health and Safety of Students and Employees

- Strengthen mental health support and programs.
- Ensure best practices for safe and healthy learning environments.
- Support physical, social, and emotional wellbeing.

Maintain District Financial Responsibility

- Ensure the fiscal health of the District.
- Implement a fiscal plan to preserve the District resources.
- Plan for the District's future educational and facility needs.

Maximize Student Achievement

- Close the digital and equity gap.
- Offer robust in-person and independent study learning programs.
- Accelerate learning and improve attendance and engagement.

COLLEGE, CAREER, LIFE READY GRADUATES

ACADEMIC RIGOR

- High Expectations
- Pathways, Choices & Personalization
- Cultural Competence



SAFE LEARNING ENVIRONMENT

- Inclusion
- Mental & Physical Wellness
- Sense of Belonging

BOARD OF EDUCATION PRIORITIES

Developing a Culture of Success

- College savings accounts improve social-emotional development among children and reduce stress for parents (Prosperity Now, 2018).
- Students who have any amount of savings for college are 7x more likely to attend college than those who don't save.
- According to a [2017 Sallie Mae survey](#), 86% of families expect their child to attend college but only 39% have made a plan to pay for it.



Leading the Way: ScholarShare Pilot Program Spring 2018

- Preliminary parent/guardian survey indicated that only 15.9% of GUSD students had a college savings account.
- GUSD launched a pilot ScholarShare program at Cerritos and Roosevelt with a \$10,000 donation from Glendale Educational Foundation in Spring 2018.
- 100 students received \$100 in seed money to open ScholarShare 529 college savings accounts.



GLENDALE EDUCATIONAL FOUNDATION



State Advocacy for College Savings Accounts

- On October 2, 2019 Governor Newsom signed AB 114.
 - Created the California Kids Investment and Development Savings (CalKIDS) program.
 - Authorized ScholarShare to open a CalKIDS account and provide a small seed deposit for every California resident born on or after July 1, 2020.
- GUSD Board President Nayiri Nahabedian initiated and championed the CalKIDS legislation led by Assemblymember Adrin Nazarian.



Investing in Success

- GUSD has received two grants for college savings accounts funded by the California Student Aid Commission.
- **2019-20** - GUSD was the only school district in the state to receive an Every Kid Counts College Savings Grant. Total grant amount \$197,915.
- **2020-22** - GUSD received an additional College Savings Grant for \$347,159 over two years.





Making an Impact: Glendale Unified College Success Fund

Spring-Fall 2019

GUSD piloted a ScholarShare 529 program with support from GEF.

GUSD opened college savings accounts for 100 Cerritos and Roosevelt students and deposited \$100 into each account.

June 2020

GUSD launched the College Success Fund.

Opened college savings accounts for 1,955 first grade students and deposited \$50 into each account.

Students qualified for matching ScholarShare funds from the state.

June 2021

GUSD opened college savings accounts for 1,740 first grade students.

Deposit increased to \$100 for each student.

June 2022

GUSD will open college savings accounts for 1,953 first grade students and deposit \$100 into each account.

Fall 2018, 15.9% of GUSD students reported having a college savings account.

Currently, 31% of GUSD students report having a college savings account.

Thank You to our Generous Partners!

The California College Savings Account Coalition and:





Financial Literacy

- Instruction targeted in grades 5, 7, and 9
 - Free lessons through EVERFI (sponsored by various banks)
 - Grade 5: The Vault: Understanding Money
 - Grade 7: FutureSmart
 - Grade 9: Financial Literacy

The logo for EVERFI, with the word "EVERFI" in a bold, sans-serif font. The "F" is stylized with a red arch above it.

Student Financial Literacy Objectives

Elementary School

- Financial Decision Making
- Spending and Saving
- Income and Careers
- Credit and Borrowing
- Building Wealth
- Money Managing Games

Middle School

- Financial Values & Goal-Setting
- Budgeting and Opportunity Costs
- Saving and Investing
- Payment Types
- Banking
- Risk vs Return
- Planning for the Future
- Career Exploration

High School

- Banking Basics
- Income and Employment
- Budgeting
- Consumer Skills
- Management Credit and Debt
- Financing Higher Education
- Insurance

EVERFI



What's Next

- New elective course is being proposed for 12th grade math.
- Presented tonight as an Information Item.