



2013-14

Unaudited Actuals

Glendale Unified School District
Board Of Education Meeting – September 16, 2014
Discussion Report No. 2

Eva Rae Lueck, Chief Business & Financial Officer

Budget Report No. 2

2013-14 UNAUDITED ACTUALS

2013-14 Unrestricted General Fund Balance

Unrestricted General Fund	Projected June 17, 2014	Final
Designated for Economic Uncertainty	\$ 7,158,814	\$ 6,778,978
Revolving Cash, Warehouse & Prepaid Expense	196,879	169,928
School Site & Program Carry Overs	479,167	3,427,468
Reserve for Medical Administrative Activity (MAA)	935,059	935,059
Reserve for Supplemental Program	-	1,516,838
Reserve for ROP	190,788	189,611
Reserve for Planned Operational Draw	897,776	897,776
Unassigned Reserve	16,315,382	17,302,975
Total Unrestricted General Fund Balance	\$ 26,173,865	\$ 31,218,633

\$987,593 Increase
Positive Impact in Multi-Year Projections

RECALCULATED STRUCTURAL DEFICIT

	2013-14 Unaudited Actuals	2014-15 Budget
Deficit Spending 6/30/2014 Adopted Budget (In Millions)	\$ (7.18)	\$ (2.42)
Blue Shield Credit	(0.06)	
Solvency Transfers - Early Retiree Health Benefits Fund	(2.30)	(2.40)
ERRP Allocation	(0.21)	
2013-14 Designated Carry Over (Tier III, Sites, etc.)	(6.97)	
2012-13 Designated Carry Over (Tier III, Sites, etc.)	6.59	
Initial August Adjustments		
LCFF Funding Variable (Release 15-16 and 16-17 revised revenue)		1.65
LCFF Payment to LACOE		(0.20)
STRS Rate Increase		(0.66)
Net Adjustment	\$ (2.95)	\$ (1.61)
Structural Deficit	\$ (10.13)	\$ (4.03)

Future Adjustments – Staffing Changes
 Negotiated Salary Changes

CONCERN

Reserves Available in Other Funds May be More Restricted in Future Years

2012-13 to 2016-17 \longrightarrow \$12.56 million will be used to support General Fund

Reserve Balances-End of 2016-17	In Millions
Special Education Reserve	\$ 0
Retiree Health Benefits - Fund 20.0	0
Early Retirement Benefits - Fund 67.2	0.59
Restricted Major Maintenance Reserve	0
Deferred Maintenance - Fund 14.0	2.03
Debt Service - Fund 56.0	<u>15.26</u>
Total Remaining to Budget	\$ 17.88

GLENDALE UNIFIED SCHOOL DISTRICT



**2013-14 Unaudited Actuals
And
2014-15 Budget (June Adoption)**

September 16, 2014

BUDGET BOOK 2014-15

Budget Composition (Pages 1-3)

Fund Name	Total Budget (in millions)
Combined General Fund # 01.0	\$ 268.2
Unrestricted General Fund \$221.2 m	
Restricted General Fund \$47.0 m	
Special Education Pass-Through Fund #10.0	-
Child Development Fund - Fund #12.0	3.9
Nutrition Service Fund - Fund #13.0	14.7
Deferred Maintenance Fund - Fund #14.0	5.0
Post-Employment Benefits Fund - Fund # 20.0	-
Measure K Building Fund - Fund #21.0	-
Measure S Building Fund - Fund #21.1	21.6
Clean Renewable Energy Bond - Fund #21.2	0.6

BUDGET BOOK 2014-15

Budget Composition (Pages 1-3) - Continued

Fund Name	Total Budget (in millions)
Developer Fee Fund - Fund #25.0	5.9
Capital Projects Funds-County Schools Facilities Fund - Fund #35.0	-
Capital Projects Fund - Fund #40.1	11.4
Capital Projects Nutrition Services - Fund #40.2	1.2
Bond Interest & Redemption Fund (County Administered) - Fund #51.0	25.7
Debt Service Fund - Fund #56.0	15.3
Health & Welfare Fund - Fund #67.0	6.8
Workers Compensation Fund - Fund #67.1	7.7
Early Retirement Benefits Fund - Fund #67.2	3.7
McLennan & Other Scholarships Trust Fund - Fund #73.0	0.3
District's 2014-15 Budget - All Funds	\$ 392.0

BUDGET BOOK

2014-15

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