

GLENDALE UNIFIED SCHOOL DISTRICT

June 2, 2020

PUBLIC HEARING NO. 1

TO: Board of Education

FROM: Dr. Vivian Ekchian, Superintendent

SUBMITTED BY: Stephen Dickinson, Chief Business and Financial Officer

PREPARED BY: Karineh Savarani, Director Financial Services
Craig Larimer, Financial Analyst

SUBJECT: 2020-21 Proposed Budget

This Proposed Budget report provides a picture of the District's financial condition after the May Revised Budget. The Los Angeles County Office of Education requires the Proposed Budget presented in the Public Hearing to be identical to the Adopted Budget.

Illustrated below is a summary of the State budget and budget guidelines, as well as, the financial condition of the Glendale Unified School District for the Proposed 2020-21 Budget Report. In addition, the 2020-21 Proposed Budget Report contains detailed budget assumptions, multi-year projections, and the reserve exceeding minimum Reserve for Economic Uncertainties for presentation at the public hearing.

The Governor's May Revision is the last statutory step in the State Budget process before the Legislature adopts the State's spending plan by June 15, 2020. Governor Gavin Newsom's May Revision proposals bear little resemblance to his Governor's January State Budget, when the Administration anticipated a multibillion-dollar surplus in a \$222 billion spending plan. Due to the fiscal impact of COVID-19 on the global and California economies, the May Revision assumes that the State will suffer from a \$41.2 billion loss in revenues compared to January estimates in 2019-20 and 2020-21 combined. These revenue losses, compounded by the growing expenses, brings the State's projected shortfall to \$54 billion. Governor Newsom's revised State budget proposes a multiyear effort to address the State's budget shortfall through a combination of strategies. This includes drawing down reserves from the State's Budget Stabilization Account over the next three years, but using all of the funds in public education's Rainy Day Fund immediately, canceling program expansions and new programs that were proposed in the January State Budget, making programmatic reductions across almost all government programs, and deferring payments such as K-12 apportionments.

***To Support Board Priority No. 4 - Maintain District Solvency & Financial Responsibility -
Manage district financial resources and facilities to support optimal learning, healthy
working conditions, and strong enrollment to ensure long-term stability.***

Local Control Funding Formula (LCFF)

The May Revision proposes a reduction, in addition to the statutory COLA suspension, for a total cut of 10%, or \$6.5 billion, to LCFF absent additional federal funding. This is a net reduction of 7.92% to the 2019-20 base grant amounts. The cuts are meant to proportionately reduce LCFF with the reductions taken from the base grant, which lowers the amount upon which supplemental and concentration grant funding is calculated.

The LCFF provides supplemental revenues through percentage weighting factors to increase or improve services for students who are not English language proficient, who are from low socioeconomic families or children who are in foster care.

The estimated 2020-21 Base, CSR, CTE, Supplemental and Concentration grant amounts are listed below:

- **Base Grant** - varies by grade level (TK-3...4-6...7-8...9-12).

These reductions would be “triggered off” if the federal government provides sufficient funding to backfill the cuts



Grade Span	2019–20 Base Grant per ADA	2.31% COLA	2020–21 Base Grant per ADA	10% Reduction	Effective 2020–21 Base Grant per ADA	GSA	2020-21 Adjusted Base Grant per ADA
K–3	\$7,702	\$178	\$7,880	[-\$788]	\$7,092	\$738	\$7,830
4–6	\$7,818	\$181	\$7,999	[-\$800]	\$7,199	-	\$7,199
7–8	\$8,050	\$186	\$8,236	[-\$824]	\$7,412	-	\$7,412
9–12	\$9,329	\$215	\$9,544	[-\$954]	\$8,590	\$223	\$8.813

- TK-3 grant is approximately \$738 in recognition of lower average class size of 24 to 1 per school site.

- **Per Student Supplemental Grant** - 20% of the base grant for each enrolled student who is an English learner, eligible for the Free and Reduced-Price Meals Program, or in foster care. **(The District’s 3-year average range of unduplicated count for these three groups is estimated approximately at 54.35%).**
- **Per Student Concentration Grant** – an additional 50% would be provided for each eligible student enrolled that exceeds 55% of total enrollment. **Since the District’s current range is NOT above 55%, the District is NOT entitled to Concentration Grant.**

Due to the negative COLA, the 2020-21 LCFF calculation results in an estimated decrease in funding of \$24 million over the Second Interim projection. The total decrease year over year is \$20.7 million. This is a net change of -\$762 per ADA year over year, reflecting a -7.92% COLA, resulting in average GUSD calculation of **\$8,860** per ADA.

Unfortunately, the May Revision proposal brings back cash deferrals. The Governor proposes deferring approximately \$1.9 billion of LCFF funding in June 2019-20 to July in 2020-21. This is approximately \$21 million for GUSD. Further, LCFF deferrals are needed in 2020-21 increasing by \$3.4 billion to \$5.3 billion in total apportionments deferred to 2021-22. As of right now it is unclear as to what the impact of 2021-22 deferrals will be to GUSD. For these reasons GUSD will be securing a Tax and Revenue Anticipation Note (TRAN).

Categorical Programs

Funding for most categorical programs was consolidated into the LCFF in 2013-14. State categorical programs outside the LCFF will also have the statutory COLA suspended. The May Revision proposes savings totaling \$352.9 million by reducing funding for various categorical programs. If federal funds materialize, then these costs may be reversed. Funding for the following programs will be reduced by the following amounts:

- After School Education and Safety: \$100 million
- Career Technical Education Incentive Grant program: \$77.4 million
- California Partnership Academies: \$9.4 million
- Career Technical Education Initiative: \$7.7 million
- Specialized Secondary Program: \$2.4 million

Special Education

The proposed May Revision continues the Governor's January State Budget proposal to increase Special Education base rate to \$645 per student (reflects suspension of the COLA). However, this is lower than the January proposal of \$660 per student. This lower increase is approximately \$367,500 for GUSD.

CalSTRS and CalPERS Relief

The Newsom Administration proposes to reduce employer contribution rates in 2020-21 and 2021-22. This will reduce the California State Teachers' Retirement System (CalSTRS) employer rate from 18.4% to approximately 16.15% in 2020-21 and from 18.2% to 16.02% in 2021-22. The California Public Employees' Retirement System (CalPERS) employer contribution rate will be reduced from CalPERS recently set rate for 2020-21 of 22.68% to 20.7% and CalPERS 2021-22 estimated rate of 24.6% to 22.84%. This is approximately \$3.0 million for both 2020-21 and 2021-22 for GUSD.

The District's 2020-21 Proposed Budget was developed based on the Governor's "May Revise", prior to legislature approval. The Los Angeles County Office of Education requires the Proposed Budget presented in the Public Hearing to be identical to the budget adopted in June.

2020-21 Primary Budget Components

- The net impact of negative COLA, UPP and ADA changes, results in projected net revenue decrease of \$20.7 million in 2020-21 and \$1.8 million in 2021-22.
- Net impact of CalSTRS and CalPERS Relief is \$3.0 million.
- CSEA Salary Settlement for 2018-19 and 2019-20 with a net impact of approximately \$1.1 million in 2020-21
- GTA Salary Settlement for 2018-19 and 2019-20 with a net impact of approximately \$3.6 million in 2020-21
- GSMA Salary Settlement for 2018-19 and 2019-20 with a net impact of approximately \$0.6 million in 2020-21
- The District's net decrease of LCFE from 2019-20 to 2020-21 is \$762 per Average Daily Attendance (ADA).
- The District's estimated Unduplicated Pupil Percentage (UPP) for supplemental and concentration funding has decreased from 54.44% in Second Interim to 54.35%.

Adjustments to the 2020-21 budgets that will be utilizing new assumptions are listed in the Attachment B.

As noted earlier, the Governor's budget will need to be approved by the legislature by June 15, 2020, so there could very well be changes to the budget. Also, due to so many uncertainties around COVID-19, there could still be changes before or after June 30, 2020, when the Governor must act on the State Budget. Also, there will be some additional changes as the District moves through the implementation of LCAP and the budget.

2020-21 General Fund Revenue Components

The District receives funding for its general operations from various sources. A breakdown of the major funding sources is illustrated below:

Description	Unrestricted	Restricted	Combined
Local Control Funding Formula	\$ 218,932,735	\$ -	\$ 218,932,735
Federal Revenues	200,000	13,801,740	14,001,740
Other State Revenues	4,987,876	21,660,636	26,648,512
Other Local Revenues	4,106,791	12,826,574	16,933,365
TOTAL	\$ 228,227,402	\$ 48,288,950	\$ 276,516,352

2020-21 Operating Expenditure Components

The General Fund is used for the majority of the functions within the District. As illustrated below, the largest part of the expenditures are salaries and benefits that comprise approximately 89.83% of the District's unrestricted budget, and approximately 85.40% of the total General Fund budget.

Description	Unrestricted	Restricted	Combined
Certificated Salaries	\$ 107,472,226	\$ 25,980,853	\$ 133,453,079
Classified Salaries	28,058,807	17,550,301	45,609,108
Benefits	62,407,982	19,917,588	82,325,570
Books and Supplies	4,381,946	4,489,441	8,871,387
Other Operating Expenditures	17,916,616	16,260,058	34,176,674
Capital Outlay	988,969	54,102	1,043,071
Other Outgo/Indirect Cost	(877,355)	1,444,355	567,000
TOTAL	\$ 220,349,191	\$ 85,696,698	\$ 306,045,889

Multi-Year Budget Assumptions Components

- The District's multi-year enrollment is projected to decrease 246 students or 1% in 2020-21 and staying flat in 2021-22. This projection must be closely monitored as the COVID-19 issue develops.
- The unduplicated pupil percentage is 54.35% for 2020-21 and 54.70% for 2021-22.
- Based on the Governor's proposals we have projected 0% COLA for 2021-22 and 2022-23 for LCFF.
- The workers compensation rate is budgeted at 1.693% for 2020-21 and 2021-22.
- Health and Welfare 2020-21 rate at 8% for a total cost of \$2.5 million. Health and Welfare inflation for the future years is also estimated at 8%.

Maintain District Solvency and Financial Stability Plan

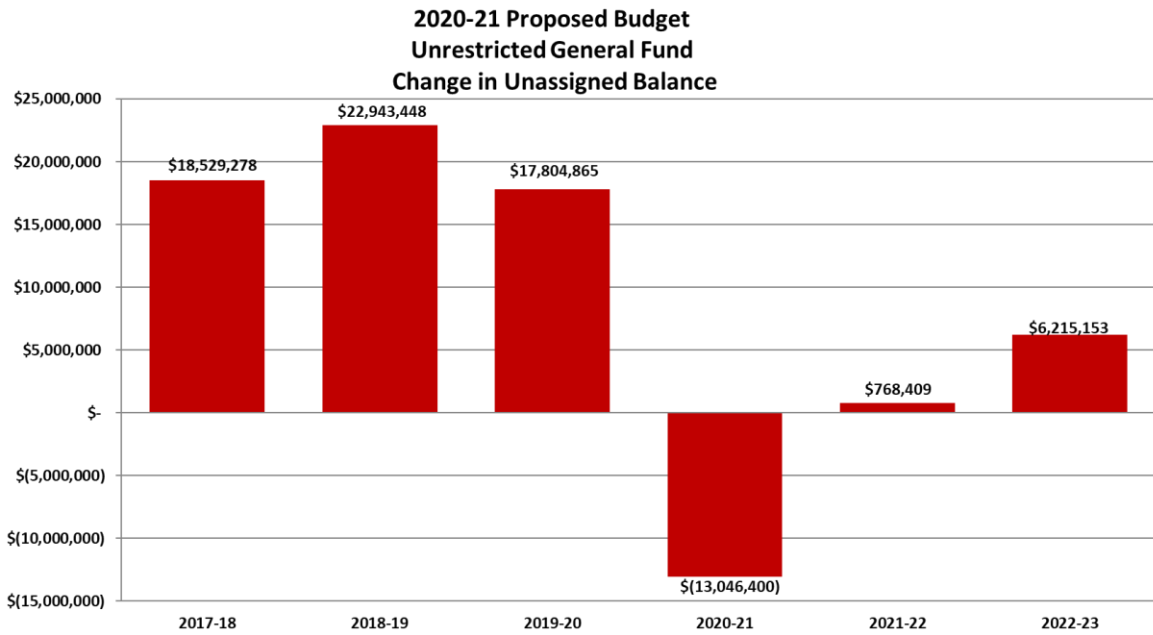
In the 2019-20 June Budget Adoption, there were expenditure reductions for District's Fiscal Stability Plan projected at \$5.0 million for 2019-20 and another \$5.0 million in 2020-21 to ensure that the District will be solvent in the next three years. The Board of Education committed to a \$5.0 million budget reduction for 2020-21. Unfortunately, due to drastic cuts to the LCFF and other funding, as well as increased expenditures, the District's Fiscal Stability Plan is projected at \$53 million for 2021-22, which may not be adequate enough to ensure District solvency in the future years.

The District will have to develop multiple budget reduction plans and adjust as the COVID-10 issue develops.

Attachment D shows the updated estimated savings and expenditure reductions for 2020-21 as of December 2019 (First Interim). A continuous analysis of the Fiscal Stabilization Plan will be done to monitor the actual savings and to modify, change, or increase savings as needed.

Cautions and Challenges

- Projecting the budget forward, the Adjusted Ending Balance in the Unrestricted General Fund is estimated to be a negative \$13.0 million for 2020-21. This is taking into account a budget reduction of \$5 million in 2019-20, \$5.0 million in 2020-21, and an additional \$53 million in 2021-22. Even if all these budget reductions materialize, the District may have negative balances.



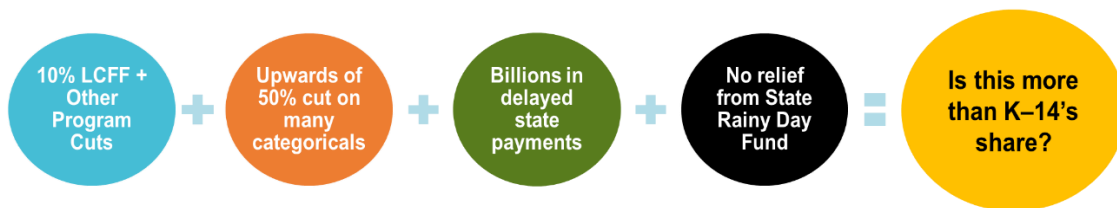
Approval of the Reserve Exceeding Minimum Reserve for Economic Uncertainties (REU) in the District’s 2018-19 Adopted Budget

The passage of Proposition 2 in November 2014, required that districts would place limits on the level of reserves that school districts can maintain when certain conditions exist. Based on the 2015-16 State Budget Act, not all the conditions of the Proposition were met; therefore, the cap will not be triggered. However, starting in 2015-16, the State requires school districts proposing to adopt a budget that includes a combined assigned and unassigned ending fund balance in excess of the minimum recommended Reserve for Economic Uncertainties (REU), to provide the ending balance components resulting in the excess and reasons for the excess. This report is in Attachment C for presentation in the public hearing by the Board of Education.

Conclusion

K-12 and Community College funding is by far the largest single General Fund obligation the State has as a constitutional entitlement; together, it encumbers almost 40% of all state revenues in most years. Education funding is impacted by the sudden economic shock that evaporates state revenues almost overnight, to the tune of \$19 billion between 2019-20 and 2020-21.

- A closer look at the K-12 planned reduction is warranted...



Potential Budget Risks

- Increased COVID-19 Costs
- Economic Recovery
- 2020-21 School Year
- Final State Budget
- Further enrollment declines
- Further LCFF decreases

Mitigating Factors

- SPED IDEA – AB 602
- SPED CARES Act (TBD)
- CARES Concentration (TBD/Unlikely)

Other Possible Mitigating Factors

- Federal “Triggered Off” Funding
- Routine Restricted Maintenance Account (RRMA) 3%
- Continuing ADA Hold Harmless
- Flexibility with Instructional Days/Minutes

**2019-20 Estimated Actuals 2020-21 Proposed Budget Reporting Period
Multi-Year Budget Assumptions (tentative as of 5/28/2020)**

ATTACHMENT A

Category	2018-19 Actual	2019-20	2020-21	2021-22	2022-23
<u>Local Control Funding Formula</u>					
- Projected Net District LCFF Revenue Increase	\$14,854,195				
Adopted Budget 2019-20 (June 2019)		\$5,575,759	\$4,152,902	\$6,866,349	\$0
State Budget Adoption		\$5,244,340	\$4,407,784	\$6,866,349	\$0
First Interim		\$5,148,196	\$5,003,798	\$5,048,806	\$7,809,253
Second Interim		\$5,148,196	\$3,318,394	\$4,805,385	\$6,905,822
Proposed 2020-21 Budget		\$4,037,478	(\$20,663,661)	(\$1,800,307)	(\$46,916)
- Revenue Net Percentage Increase	7.26%	2.78%	-7.92%	0.07%	0.01%
- Projected Increase In Funding Per ADA	\$634	\$260	-\$762	\$7	\$1
- Total LCFF Funding Per ADA	\$9,362	\$9,622	\$8,860	\$8,867	\$8,868
- Factors Utilized In Revenue Calculations					
Unduplicated Percentage	54.61%				
Adopted Budget 2019-20 (June 2019)		54.74%	54.29%	54.49%	54.49%
State Budget Adoption		54.74%	54.29%	54.49%	54.49%
First Interim		54.72%	54.44%	54.81%	55.03%
Second Interim		54.72%	54.44%	54.81%	55.03%
Proposed 2020-21 Budget		54.68%	54.35%	54.70%	54.92%
Cost of Living Adjustment (COLA)	3.70%				
Adopted Budget 2019-20 (June 2019)		3.26%	3.00%	2.80%	0.00%
State Budget Adoption		3.26%	3.00%	2.80%	0.00%
First Interim		3.26%	3.00%	2.80%	3.16%
Second Interim		3.26%	2.29%	2.71%	2.82%
Proposed 2020-21 Budget		3.26%	-7.92%	0.00%	0.00%
Gap Funding	100.00%				
Adopted Budget 2019-20 (June 2019)		100.00%	100.00%	100.00%	100.00%
State Budget Adoption		100.00%	100.00%	100.00%	100.00%
First Interim		100.00%	100.00%	100.00%	100.00%
Second Interim		100.00%	100.00%	100.00%	100.00%
Proposed 2020-21 Budget		100.00%	100.00%	100.00%	100.00%
Revenue ADA (Funded, includes cnty ada)	25,160				
Adopted Budget 2019-20 (June 2019)		24,935	24,647	24,647	24,647
State Budget Adoption		24,911	24,647	24,647	24,647
First Interim		24,900	24,673	24,489	24,481
Second Interim		24,900	24,673	24,489	24,481
Proposed 2020-21 Budget		24,900	24,710	24,489	24,481
Enrollment	25,788				
Adopted Budget 2019-20 (June 2019)		25,511	25,511	25,511	25,511
State Budget Adoption		25,511	25,511	25,511	25,511
First Interim		25,538	25,282	25,273	25,223
Second Interim		25,534	25,282	25,273	25,223
Proposed 2020-21 Budget		25,528	25,282	25,273	25,223
Unduplicated Count - Enrollment	13,901				
Adopted Budget 2019-20 (June 2019)		13,901	13,901	13,901	13,901
State Budget Adoption		13,901	13,901	13,901	13,901
First Interim		13,901	13,901	13,901	13,901
Second Interim		13,901	13,901	13,901	13,901
Proposed 2020-21 Budget		13,872	13,872	13,872	13,872
<u>EMPLOYEE BENEFITS</u>					
- STRS Rates	16.280%	17.100%	16.150%	16.020%	18.100%
- PERS Rates	18.062%	19.721%	20.700%	22.840%	25.500%
- Workers Compensation	2.232%	1.940%	1.693%	1.693%	1.693%
- Retiree Benefits	1.298%	1.357%	1.357%	1.357%	1.357%
Utilizing Fund #67.1 Balance	---	---	---	---	---
- Health & Welfare Insurance Increase (District-wide)	\$2,775,767	\$420,000	\$2,482,948	\$2,482,948	\$2,482,948

Budget Adjustment Impact on Unrestricted General Fund Ending Balance					
2019-20 End of Year (Scenario # 6: Assume 20-21= -7.92% COLA; 21-22, 22-23, 23-24 each at 0% cola)					
As of 5/28/2020					
Major Changes	2018-19	2019-20	2020-21	2021-22	2022-23
Adopted Budget 2019-20 Ending Balance	\$ 36,767,813	\$ 28,919,127	\$ 23,382,457	\$ 18,533,470	\$ 9,658,196
Adjustment For Unaudited Actual 2018-19 Ending Balance (Final)	\$ 7,067,029	\$ 7,067,029	\$ 7,067,029	\$ 7,067,029	\$ 7,067,029
Revised 2019-20 Ending Balance Reflecting Above Adjustment	\$ 43,834,842	\$ 35,986,156	\$ 30,449,486	\$ 25,600,499	\$ 16,725,225
Initial July Adjustments (After Governor Signed State Budget) --- First Interim					
Revised LCFF Funding Variables (no change)	\$ -	\$ -	\$ -	\$ -	\$ -
STRS Adjustment - Governor's May Revise	\$ (450,000)	\$ (389,967)	\$ (389,967)	\$ (389,967)	\$ (389,967)
PERS Adjustment - Governor's May Revise	\$ 450,000	\$ 400,578	\$ 133,526	\$ 133,526	\$ 133,526
2019-20 Preschool Special Education Funding	\$ 2,400,000	\$ -	\$ -	\$ -	\$ -
2019-20 Health and Welfare Savings (from 3.6% to 0% inflation rate, less the cost of the	\$ 504,061	\$ -	\$ -	\$ -	\$ -
First Interim Adjustments (continued)					
2020-21 PROJECTED FISCAL STABILIZATION PLAN					
Reversal of \$5 million reduction "placeholder" in Adopted Budget	\$ -	\$ (5,000,000)	\$ (5,000,000)	\$ (5,000,000)	\$ (5,000,000)
Restructure funding source for professional development (\$500,000 "one-time" in 2019-20 only)	\$ -	\$ -	\$ -	\$ -	\$ -
Eliminate 1 FTE Executive Director Secondary Education	\$ -	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000
3% reduction in all District Office budgets in supplies, services, conferences	\$ -	\$ 750,000	\$ 750,000	\$ 750,000	\$ 750,000
Adjust elementary school teaching positions due to declining enrollment	\$ -	\$ 900,000	\$ 900,000	\$ 900,000	\$ 900,000
Adjust middle school teaching positions due to declining enrollment	\$ -	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000
Adjust high school teaching positions due to declining enrollment	\$ -	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000
Adjust classified school site staffing (due to declining enrollment)	\$ -	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000
Adjust classified operations staffing	\$ -	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000
Adjust high school assistant principal position (due to declining enrollment)	\$ -	\$ 150,000	\$ 150,000	\$ 150,000	\$ 150,000
One-time prior year savings related to sub/benefit costs within certain LCAP Targeted Programs (\$1.5 million)	\$ -	\$ -	\$ -	\$ -	\$ -
Revised LCFF Funding Variables --- ADA % increase of 0.25%	\$ -	\$ 600,000	\$ 600,000	\$ 600,000	\$ 600,000
Revised LCFF Funding Variables -- Primarily Enrollment Decline (2022-23 went from 0% to 3.16% cola)	\$ (351,026)	\$ (100,130)	\$ (1,917,673)	\$ 5,891,581	\$ 5,891,581
Security Guard Cost Increase	\$ (125,023)	\$ (125,023)	\$ (125,023)	\$ (125,023)	\$ (125,023)
Carry-Over From Prior Year	\$ (3,520,273)	\$ -	\$ -	\$ -	\$ -
Teacher Travel Time	\$ (16,898)	\$ (16,898)	\$ (16,898)	\$ (16,898)	\$ (16,898)
Principal Coaching	\$ (18,286)	\$ (18,286)	\$ (18,286)	\$ (18,286)	\$ (18,286)
Future Years SPED Mainstreaming In Secondary. Estimated At 50% of Original Projected	\$ -	\$ 650,000	\$ 1,300,000	\$ 1,950,000	\$ 1,950,000
Other	\$ (133,939)	\$ -	\$ -	\$ -	\$ -
Second Interim Adjustments					
Revised LCFF Funding Variables	\$ -	\$ (1,685,404)	\$ (1,928,825)	\$ (2,832,256)	\$ (2,832,256)
PERS Adjustment - Governor's January Proposal	\$ -	\$ (8,064)	\$ (39,651)	\$ (94,113)	\$ (94,113)
Band Uniform Cost	\$ (175,000)	\$ -	\$ -	\$ -	\$ -
Elections Cost	\$ (200,000)	\$ -	\$ -	\$ -	\$ -
Saturday School (estimated cost)	\$ (30,000)	\$ (50,000)	\$ (50,000)	\$ (50,000)	\$ (50,000)
2019-20 One-Time Projected Actuals vs. Budget Savings	\$ 9,894,495	\$ -	\$ -	\$ -	\$ -
2019-20 Estimated Increase In SPED Funding By CDE (\$523 to \$557 per ADA)	\$ 833,000	\$ 833,000	\$ 833,000	\$ 833,000	\$ 833,000
2020-21 Estimated Increase In SPED Funding By New CDE Funding Model (\$557 to \$660 per ADA)	\$ -	\$ 2,523,500	\$ 2,523,500	\$ 2,523,500	\$ 2,523,500
Other	\$ (120,104)	\$ -	\$ -	\$ -	\$ -
CSEA Settlement - 0.48% 2018-19 One-Time, Paid in 2019-20	\$ (220,895)	\$ -	\$ -	\$ -	\$ -
CSEA Settlement - 0.96% 2019-20 - Step Nine 5% Above Step Eight, Effective 01/01/2020	\$ (220,895)	\$ (441,790)	\$ (441,790)	\$ (441,790)	\$ (441,790)
CSEA Settlement - 1.54% 2019-20 - Applied To Salary Schedule Effective July 1, 2019	\$ (708,705)	\$ (708,705)	\$ (708,705)	\$ (708,705)	\$ (708,705)
End Of Year Adjustments					
Revised LCFF Funding Variables	\$ (22,464)	\$ (24,004,519)	\$ (30,610,211)	\$ (37,562,949)	\$ (37,562,949)
Reversal - 2020-21 Est. Increase In SPED Funding By New CDE Funding Model (\$557 to \$660 per ADA)	\$ (2,523,500)	\$ (2,523,500)	\$ (2,523,500)	\$ (2,523,500)	\$ (2,523,500)
Revised - 2020-21 Est. Increase In SPED Funding By New CDE Funding Model (\$557 to \$645 per ADA)	\$ 2,156,000	\$ 2,156,000	\$ 2,156,000	\$ 2,156,000	\$ 2,156,000
Estimated State COVID19 Relief Revenue SB117	\$ 432,359	\$ -	\$ -	\$ -	\$ -
Estimated CSEA MOU Cost (related to COVID19)	\$ (544,000)	\$ -	\$ -	\$ -	\$ -
Estimated Other COVID19 Costs (security, online education, supplies, etc.)	\$???	\$???	\$???	\$???	\$???
Estimated Other COVID19 Savings (utilities, subs, supplies, transportation, services, etc.)	\$???	\$???	\$???	\$???	\$???
Estimated Federal Flexibility Impact on Unrestricted General Fund	\$???	\$???	\$???	\$???	\$???
Estimated Cost Of New Legal Counsel Position	\$ (56,250)	\$ (270,000)	\$ (270,000)	\$ (270,000)	\$ (270,000)
Estimated Legal Expense Services Savings	\$ 56,250	\$ 270,000	\$ 270,000	\$ 270,000	\$ 270,000
Estimated EEELP and Nutritional Services Encroachment	\$???	\$???	\$???	\$???	\$???
Liability Insurance Premium Increase 2020-21 Ongoing	\$ -	\$ (1,083,333)	\$ (1,083,333)	\$ (1,083,333)	\$ (1,083,333)
GTA Salary Increase Settlement	\$ (4,808,999)	\$ (3,552,027)	\$ (3,552,027)	\$ (3,552,027)	\$ (3,552,027)
GSMA Salary Increase Settlement	\$ (847,875)	\$ (565,250)	\$ (565,250)	\$ (565,250)	\$ (565,250)
Communications Specialist Position	\$ -	\$ (60,000)	\$ (60,000)	\$ (60,000)	\$ (60,000)
STRS Adjustment - Governor's May Revise	\$ -	\$ 2,500,000	\$ 2,500,000	\$ -	\$ -
PERS Adjustment - Governor's May Revise	\$ -	\$ 500,000	\$ 500,000	\$ -	\$ -
2021-22 Fiscal Stabilization Plan "Placeholder"	\$ -	\$ -	\$ 53,000,000	\$ 53,000,000	\$ 53,000,000
Current Year Impact	\$ -	\$ 1,999,533	\$ (27,659,818)	\$ 16,964,887	\$ 14,513,510
Cumulative Impact to Ending Balance	\$ -	\$ 1,999,533	\$ (25,660,285)	\$ (8,695,398)	\$ 5,818,112
Adjusted Ending Balance Projection	\$ 43,834,842	\$ 37,985,689	\$ 4,789,201	\$ 16,905,101	\$ 22,543,337
Assigned and Restricted Balances:					
Revolving Cash	\$ 70,000	\$ 70,000	\$ 70,000	\$ 70,000	\$ 70,000
Stores	\$ 39,272	\$ 39,272	\$ 39,272	\$ 39,272	\$ 39,272
Prepaid Expenditures	\$ 17,500	\$ -	\$ -	\$ -	\$ -
3% Mandated Reserve for Economic Uncertainties	\$ 9,475,059	\$ 9,372,116	\$ 9,296,660	\$ 7,877,751	\$ 8,069,243
Reserve For Future LACOE System Charges	\$ 840,000	\$ 560,000	\$ 280,000	\$ -	\$ -
Reserve for 2018-19 Carry-Overs & MAA	\$ 8,582,176	\$ 4,936,880	\$ 3,436,880	\$ 3,436,880	\$ 3,436,880
Reserve For Projected Future Year 2019-20 Carry-over	\$ -	\$ 4,712,789	\$ 4,712,789	\$ 4,712,789	\$ 4,712,789
Reserve for One-Time 2017-18 Discretionary Funding	\$ 1,712,663	\$ 489,767	\$ -	\$ -	\$ -
Reserve for 2018-19 FASO Wall Costs	\$ 154,724	\$ -	\$ -	\$ -	\$ -
Unassigned Balance	\$ 22,943,448	\$ 17,804,865	\$ (13,046,400)	\$ 768,409	\$ 6,215,153

GLENDALE UNIFIED SCHOOL DISTRICT
2019-20 Estimated Actuals & 2020-21 Proposed Budget

ATTACHMENT C

Per Education Code Section 42127(a)(2)(B), the following reserve exceeding minimum Reserve for Economic Uncertainties will be presented at a public hearing on June 2, 2020 and to be Adopted on June 16, 2020.

Components	Actuals 2018-19	Est. Actual 2019-20	MYP		
			2020-21	2021-22	2022-23
(A) 3% Mandated Reserve for Economic Uncertainties (REU)	9,475,059	9,372,116	9,296,660	7,877,751	8,069,243
(B) Assigned Amounts (from below F1 + F2 + F3 + F4 + F5+F6)	11,289,563	10,699,436	8,429,669	8,149,669	8,149,669
(C) Unassigned/Unappropriated Balance (CDE MYP lines D.3.e1 + D.3.e2) C = A + F7	32,418,507	27,176,981	-3,749,740	8,646,160	14,284,396
(D) Total of Assigned + Unassigned/Unappropriated Balance (B + C)	43,708,070	37,876,417	4,679,929	16,795,829	22,434,065
(E) Reserve Exceeding Minimum Reserve for Economic Uncertainties (REU) E = D - A (same as line F Sub-total below)	34,233,011	28,504,301	-4,616,731	8,918,078	14,364,822
(F) Reasons for reserves in excess of minimum REU:					
1 Reserve for Future LACOE Charges	840,000	560,000	280,000	0	0
2 Reserve for Regular Carry-Over & MAA (4.9m 1819 & 4.7m est. 1920)	8,582,176	9,649,669	8,149,669	8,149,669	8,149,669
3 Reserve for Salary Increase	0	0	0	0	0
4 Reserve for One-Time 2017-18 Discretionary Funding	1,712,663	489,767	0	0	0
5 Reserve for 2018-19 FASO Wall Costs (budgeted in 1920)	154,724	0	0	0	0
6 Reserve for One-Time 2018-19 Discretionary Funding Is Released	0	0	0	0	0
7 Unassigned Balance for Operational Solvency	22,943,448	17,804,865	-13,046,400	768,409	6,215,153
Sub-total Reserve Exceeding Minimum REU (same as line E above)	34,233,011	28,504,301	-4,616,731	8,918,078	14,364,822

ATTACHMENT D

**GLENDALE UNIFIED SCHOOL DISTRICT
2020-21 Fiscal Stabilization Plan - \$5,000,000 Needed**

Dept	Program	Est. Savings/Rev
1. LCFF Funding	2020-21 LCFF above current COLA projection of 3% (Jan/May 2020 Gov proposals); 1% = \$2.4m	\$ 0
2. T&L/Funding	Restructure funding source for professional development to LPS Block Grant (Yr2 of 2)	\$ 500,000
3. LCFF Funding	ADA% increase of 0.25% (could begin in 2019-20) – need specific plans and actions; 1% = \$2.4m	\$ 600,000
4. DO Cert Mgmt	Eliminate Exec. Dir. Of Secondary Ed position – vacant	\$ 200,000
5. DO Non-personnel	3% reduction in all non-site department budgets – supplies, consulting services, conferences (Yr2)	\$ 750,000
6. DO Benefits budget	Reduce annual increase in projected H&W rates from +8% (May 2020); 1% = \$300,000	\$ 0
7. Elem	Adjust Teaching positions due to declining enrollment from 2019-20	\$ 900,000
8. Middle	Adjust Teaching positions due to declining enrollment from 2019-20	\$ 200,000
9. HS	Adjust Teaching positions due to declining enrollment from 2019-20	\$ 100,000
10. Classified	Adjust Classified staffing – due to ratios and declining enrollment from 2019-20	\$ 50,000
11. Classified	Adjust Classified staffing – review of all vacancies for possible non-replacement	\$ 100,000
12. Cert Mgmt	Adjust Assistant Principal position due to declining enrollment from 2019-20	\$ 150,000
13. Classified	Apply one-time 2018-19 savings related to sub/benefit costs within certain LCAP Targeted Programs	\$ 1,500,000
		\$ 0
		\$ 0
	AS OF 12/17/19	\$ 0
	Total Needed = \$5,000,000	Current Total = \$ 5,050,000

GENERAL FUND
Unrestricted Program Only
REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE

Long Range Financial Projection (V1)

Description	Account Codes	Base Year 2020/21	Proj. 1 2021/22	Proj. 2 2022/23	Proj. 3 2023/24
A. REVENUES					
1) Revenue Limit Sources	8010-8099	218,932,735	217,132,428	217,085,512	216,678,201
2) Federal Revenues	8100-8299	200,000	200,000	200,000	200,000
3) Other State Revenues	8300-8599	4,987,876	4,986,641	4,979,076	4,966,571
4) Other Local Revenues	8600-8799	4,106,791	4,106,791	4,106,791	4,106,791
5) TOTAL REVENUES		228,227,402	226,425,860	226,371,379	225,951,563
B. EXPENDITURES					
1) Certificated Salaries	1000-1999	107,472,226	108,652,103	108,693,000	108,599,445
2) Classified Salaries	2000-2999	28,058,807	28,768,807	28,768,807	28,768,807
3) Employee Benefits	3000-3999	62,407,982	65,954,160	72,068,669	74,796,419
4) Books and Supplies	4000-4999	4,381,946	4,380,386	4,371,720	4,357,161
5) Services, Other Operatin Expense	5000-5999	17,916,616	18,179,895	18,456,338	18,746,603
6) Capital Outlay	6000-6999	988,969	988,969	988,969	988,969
7) Other Outgo	7100-7299	220,000	220,000	220,000	220,000
8) Direct Support/Indirect Cost	7300-7399	(1,097,355)	(1,098,042)	(1,098,077)	(1,098,086)
9) TOTAL EXPENDITURES		220,349,191	226,046,278	232,469,426	235,379,318
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)					
		7,878,211	379,582	(6,098,047)	(9,427,755)
D. OTHER FINANCING SOURCES\USES					
1) Interfund Transfers					
a) Transfers In	8910-8929	0	0	0	0
b) Transfers Out	7610-7629	0	0	0	0
2) Other Sources	8930-8979	0	0	0	0
Other Uses	7630-7699	0	(53,000,000)	(53,000,000)	(53,000,000)
3) Contributions to Restrict Programs	8980-8999	(41,074,699)	(41,263,818)	(41,263,818)	(41,263,818)
4) TOTAL, OTHER SOURCES\USES		(41,074,699)	11,736,182	11,736,182	11,736,182

GENERAL FUND
Unrestricted Program Only
REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE

Long Range Financial Projection (V1)

Description	Account Codes	Base Year 2020/21	Proj. 1 2021/22	Proj. 2 2022/23	Proj. 3 2023/24
E. NET INCREASE (DECREASE)					
IN FUND BALANCE					
What If? Sources		0	0	0	0
What If? Uses		0	0	0	0
Total (What If + C + D4)		(33,196,488)	12,115,764	5,638,135	2,308,427
F. FUND BALANCE, RESERVES					
1) Beginning Balance					
a) Adjustments		0	0	0	0
b) Net Beginning Balance		37,985,689	4,789,201	16,904,965	22,543,100
2) Ending Balance (E + F1b)					
		4,789,201	16,904,965	22,543,100	24,851,527
COMPONENTS OF ENDING FUND BALANCE					
a) Reserved Amounts					
Revolving Cash	9711	70,000	70,000	70,000	70,000
Stores	9712	39,272	39,272	39,272	39,272
Other, Prepay, Etc.	9719	0	0	0	0
General Reserve	9730	0	0	0	0
Legally Restricted Balances	9740	0	0	0	0
b) Designated Amounts					
For Economic					
Uncertainties	9770	9,296,660	7,877,656	8,069,220	8,154,513
Other Designated	9780	8,429,669	8,149,669	8,149,669	8,149,669
	97yy	0	0	0	0
c) FREE Balance					
	9790	0	768,368	6,214,939	8,438,073
d) (DEFICIT) Balance					
	9790	(13,046,400)	0	0	0

**GENERAL FUND
Restricted Program Only**

**REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE**

Long Range Financial Projection (V1)

Description	Account Codes	Base Year 2020/21	Proj. 1 2021/22	Proj. 2 2022/23	Proj. 3 2023/24
A. REVENUES					
1) Revenue Limit Sources	8010-8099	0	0	0	0
2) Federal Revenues	8100-8299	13,801,740	13,800,058	13,790,716	13,775,022
3) Other State Revenues	8300-8599	21,660,636	21,655,096	21,624,317	21,572,608
4) Other Local Revenues	8600-8799	12,826,574	12,826,574	12,826,574	12,826,574
5) TOTAL REVENUES		48,288,950	48,281,728	48,241,607	48,174,204
B. EXPENDITURES					
1) Certificated Salaries	1000-1999	25,980,853	25,976,102	25,963,102	25,940,249
2) Classified Salaries	2000-2999	17,550,301	17,550,222	17,543,165	17,530,831
3) Employee Benefits	3000-3999	19,917,588	19,916,769	19,907,610	19,891,585
4) Books and Supplies	4000-4999	4,489,441	4,491,333	4,491,387	4,491,065
5) Services, Other Operatin Expense	5000-5999	16,260,058	16,261,388	16,252,869	16,238,229
6) Capital Outlay	6000-6999	54,102	56,405	56,389	56,362
7) Other Outgo	7100-7299	788,000	787,895	787,517	786,850
8) Direct Support/Indirect Cost	7300-7399	656,355	657,042	657,077	657,086
9) TOTAL EXPENDITURES		85,696,698	85,697,156	85,659,116	85,592,257
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)					
		(37,407,748)	(37,415,428)	(37,417,509)	(37,418,053)
D. OTHER FINANCING SOURCES/USES					
1) Interfund Transfers					
a) Transfers In	8910-8929	0	0	0	0
b) Transfers Out	7610-7629	3,842,773	3,845,097	3,845,447	3,845,539
2) Other Sources	8930-8979	0	0	0	0
Other Uses	7630-7699	0	0	0	0
3) Contributions to Restrict Programs	8980-8999	41,074,699	41,263,818	41,263,818	41,263,818
4) TOTAL, OTHER SOURCES/USES		37,231,926	37,418,721	37,418,371	37,418,279

GENERAL FUND
Restricted Program Only
REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE

Long Range Financial Projection (V1)

Description	Account Codes	Base Year 2020/21	Proj. 1 2021/22	Proj. 2 2022/23	Proj. 3 2023/24
E. NET INCREASE (DECREASE)					
IN FUND BALANCE					
What If? Sources		0	0	0	0
What If? Uses		0	0	0	0
Total (What If + C + D4)		(175,822)	3,293	862	226
F. FUND BALANCE, RESERVES					
1) Beginning Balance		9,646,009	9,470,187	9,473,480	9,474,342
a) Adjustments		0	0	0	0
b) Net Beginning Balance		9,646,009	9,470,187	9,473,480	9,474,342
2) Ending Balance (E + F1b)		9,470,187	9,473,480	9,474,342	9,474,568
COMPONENTS OF ENDING					
FUND BALANCE					
a) Reserved Amounts					
Revolving Cash	9711	0	0	0	0
Stores	9712	0	0	0	0
Other, Prepay, Etc.	9719	0	0	0	0
General Reserve	9730	0	0	0	0
Legally Restricted Balances	9740	9,470,187	9,473,480	9,474,342	9,474,568
b) Designated Amounts					
For Economic					
Uncertainties	9770	0	0	0	0
Other Designated	9780	0	0	0	0
	97yy	0	0	0	0
c) FREE Balance	9790	0	0	0	0
d) (DEFICIT) Balance	9790	0	0	0	0

GENERAL FUND
Unrestricted And Restricted
REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE

Long Range Financial Projection (V1)

Description	Account Codes	Base Year 2020/21	Proj. 1 2021/22	Proj. 2 2022/23	Proj. 3 2023/24
A. REVENUES					
1) Revenue Limit Sources	8010-8099	218,932,735	217,132,428	217,085,512	216,678,201
2) Federal Revenues	8100-8299	14,001,740	14,000,058	13,990,716	13,975,022
3) Other State Revenues	8300-8599	26,648,512	26,641,737	26,603,393	26,539,179
4) Other Local Revenues	8600-8799	16,933,365	16,933,365	16,933,365	16,933,365
5) TOTAL REVENUES		276,516,352	274,707,588	274,612,986	274,125,767
B. EXPENDITURES					
1) Certificated Salaries	1000-1999	133,453,079	134,628,205	134,656,102	134,539,694
2) Classified Salaries	2000-2999	45,609,108	46,319,029	46,311,972	46,299,638
3) Employee Benefits	3000-3999	82,325,570	85,870,929	91,976,279	94,688,004
4) Books and Supplies	4000-4999	8,871,387	8,871,719	8,863,107	8,848,226
5) Services, Other Operatin Expense	5000-5999	34,176,674	34,441,283	34,709,207	34,984,832
6) Capital Outlay	6000-6999	1,043,071	1,045,374	1,045,358	1,045,331
7) Other Outgo	7100-7299	1,008,000	1,007,895	1,007,517	1,006,850
8) Direct Support/Indirect Cost	7300-7399	(441,000)	(441,000)	(441,000)	(441,000)
9) TOTAL EXPENDITURES		306,045,889	311,743,434	318,128,542	320,971,575
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)					
		(29,529,537)	(37,035,846)	(43,515,556)	(46,845,808)
D. OTHER FINANCING SOURCES/USES					
1) Interfund Transfers					
a) Transfers In	8910-8929	0	0	0	0
b) Transfers Out	7610-7629	3,842,773	3,845,097	3,845,447	3,845,539
2) Other Sources					
Other Uses	7630-7699	0	(53,000,000)	(53,000,000)	(53,000,000)
3) Contributions to Restrict Programs					
	8980-8999	0	0	0	0
4) TOTAL, OTHER SOURCES/USES					
		(3,842,773)	49,154,903	49,154,553	49,154,461

GENERAL FUND
Unrestricted And Restricted
REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE

Long Range Financial Projection (V1)

Description	Account Codes	Base Year 2020/21	Proj. 1 2021/22	Proj. 2 2022/23	Proj. 3 2023/24
E. NET INCREASE (DECREASE) IN FUND BALANCE					
What If? Sources		0	0	0	0
What If? Uses		0	0	0	0
Total (What If + C + D4)		(33,372,310)	12,119,057	5,638,997	2,308,653
F. FUND BALANCE, RESERVES					
1) Beginning Balance		47,631,698	14,259,388	26,378,445	32,017,442
a) Adjustments		0	0	0	0
b) Net Beginning Balance		47,631,698	14,259,388	26,378,445	32,017,442
2) Ending Balance (E + F1b)		14,259,388	26,378,445	32,017,442	34,326,095
COMPONENTS OF ENDING FUND BALANCE					
a) Reserved Amounts					
Revolving Cash	9711	70,000	70,000	70,000	70,000
Stores	9712	39,272	39,272	39,272	39,272
Other, Prepay, Etc.	9719	0	0	0	0
General Reserve	9730	0	0	0	0
Legally Restricted Balances	9740	9,470,187	9,473,480	9,474,342	9,474,568
b) Designated Amounts					
For Economic Uncertainties	9770	9,296,660	7,877,656	8,069,220	8,154,513
Other Designated	9780	8,429,669	8,149,669	8,149,669	8,149,669
	97yy	0	0	0	0
c) FREE Balance	9790	0	768,368	6,214,939	8,438,073
d) (DEFICIT) Balance	9790	(13,046,400)	0	0	0

GLENDALE UNIFIED SCHOOL DISTRICT
2019-20 Estimated Actuals
Unrestricted General Fund - Fund #01.0

	2014-15 Audited Actuals	2015-16 Audited Actuals	2016-17 Audited Actuals	2017-18 Audited Actuals	2018-19 Audited Actuals	2019-20 Estimated Actuals	2020-21 Proposed Budget
LCFF/Revenue Limit							
LCFF/Base Revenue Limit	182,221,414	204,294,373	214,753,764	219,410,004	234,321,786	239,596,396	218,932,735
State Deficit	0	0	0	0	0	0	0
Sub-total	* 182,221,414	204,294,373	214,753,764	219,410,004	234,321,786	239,596,396	218,932,735
Unemployment Insurance Adjustment	0	0	0	0	0	0	0
Summer School (moved to Other State in 07/08)	0	0	0	0	0	0	0
Minimum Teacher Salary (moved to base in 10/11)	0	0	0	0	0	0	0
Continuation/Community Day School Adjustment	0	0	0	0	0	0	0
PERS Reduction	0	0	0	0	0	0	0
Continuation Ed Transfer	0	0	0	0	0	0	0
Community Day School Transfer	0	0	0	0	0	0	0
Special Ed Transfer	0	0	0	0	0	0	0
PERS Reduction Transfers	0	0	0	0	0	0	0
Prior Year Adjustment, County Transfers & Misc.	0	0	0	0	0	0	0
Total LCFF/Revenue Limit	182,221,414	204,294,373	214,753,764	219,410,004	234,321,786	239,596,396	218,932,735
Federal Revenue							
Medical Administrative Activities	0	456,285	341,345	622,259	1,213,104	175,000	175,000
ROTC	65,075	65,674	64,324	55,706	68,048	25,000	25,000
Other Federal	60,939	62,484	59,356	78,095	0	0	0
Total Other Federal Revenue	126,014	584,443	465,025	756,059	1,281,152	200,000	200,000

GLENDALE UNIFIED SCHOOL DISTRICT
2019-20 Estimated Actuals
Unrestricted General Fund - Fund #01.0

	2014-15 Audited Actuals	2015-16 Audited Actuals	2016-17 Audited Actuals	2017-18 Audited Actuals	2018-19 Audited Actuals	2019-20 Estimated Actuals	2020-21 Proposed Budget
State Revenue							
Mandated Costs / Discretionary Income	2,624,936	14,272,182	6,330,701	4,686,849	5,631,330	1,160,000	1,160,000
Lottery	3,419,846	3,881,553	3,817,435	4,104,238	4,365,850	6,210,957	3,777,876
Supplemental Instructional Programs (was Rev. L.)	0	0	0	0	0	0	0
Year Round School Incentive	0	0	0	0	0	0	0
Special Education Lawsuit Settlement	0	0	0	0	0	0	0
Standardized Testing and Reporting (STAR/CELDT)	60,538	42,934	78,110	96,119	102,825	0	50,000
Class Size Reduction - 9th Grade, English	0	0	0	0	0	0	0
Class Size Reduction - K-3	0	0	0	0	0	0	0
Staff Development Day Buy Back	0	0	0	0	0	0	0
Other State Revenue	0	0	0	0	0	0	0
Total Other State Revenue	6,105,320	18,196,669	10,226,246	8,887,206	10,100,005	7,370,957	4,987,876
Local Revenue							
Leases & Rentals	1,752,553	1,787,541	1,835,972	1,869,394	2,011,703	2,011,291	1,801,291
Interest	281,352	415,978	705,469	1,062,298	1,111,215	1,077,000	969,300
All Other Fees and Contracts	410,539	433,706	451,764	424,523	427,713	619,077	758,000
Other Local Income	4,218,795	4,171,796	3,582,560	4,253,440	1,489,414	764,105	578,200
Total Local Revenue	6,663,239	6,809,022	6,575,765	7,609,656	5,040,045	4,471,473	4,106,791
TOTAL REVENUES	195,115,986	229,884,508	232,020,800	236,662,926	250,742,988	251,638,826	228,227,402

GLENDALE UNIFIED SCHOOL DISTRICT
2019-20 Estimated Actuals
Unrestricted General Fund - Fund #01.0

	2014-15 Audited Actuals	2015-16 Audited Actuals	2016-17 Audited Actuals	2017-18 Audited Actuals	2018-19 Audited Actuals	2019-20 Estimated Actuals	2020-21 Proposed Budget
Expenditures							
Certificated Salaries							
1100 - Teachers' Salaries	76,073,751	85,146,101	87,153,608	89,836,937	88,942,888	93,983,610	94,494,897
1200 - Certificated Pupil Support Salaries	2,823,114	3,005,798	3,120,966	3,377,900	3,324,163	3,299,002	3,405,439
1300 - Certificated Supervisors' & Admin Salaries	7,816,646	8,897,567	9,035,231	9,877,374	9,141,696	9,653,916	9,545,247
1900 - Other Certificated Salaries	40,083	37,708	37,082	26,094	12,569	26,643	26,643
Total Certificated Salaries	86,753,595	97,087,174	99,346,887	103,118,305	101,421,316	106,963,171	107,472,226
Classified Salaries							
2100 - Instructional Aides	1,097,579	1,910,360	2,552,836	3,288,861	4,115,131	4,306,720	5,623,253
2200 - Classified Support Salaries	6,654,070	7,193,679	7,398,747	7,551,172	8,055,269	7,693,276	7,976,580
2300 - Classified Supervisors' & Admin Salaries	1,668,915	1,826,396	2,067,732	1,997,181	2,026,144	2,143,724	2,073,315
2400 - Clerical and Offices Salaries	6,894,639	7,939,036	7,993,026	8,731,945	8,076,922	8,643,050	8,838,112
2900 - Other Classified	1,598,542	1,954,354	2,211,955	2,356,216	3,141,001	3,413,614	3,547,547
Total Classified Salaries	17,913,747	20,823,826	22,224,296	23,925,375	25,414,468	26,200,384	28,058,807
Employee Benefits							
3100 - STRS	7,532,621	10,139,039	12,194,885	14,513,989	16,150,952	17,740,274	17,168,563
3200 - PERS	1,990,531	2,310,975	2,876,722	3,540,378	4,166,623	5,201,926	5,420,303
3300 - OASDI/Medicare/Alternative	2,618,812	3,009,416	3,170,868	3,378,545	3,451,321	3,528,449	3,761,188
3400 - Health and Welfare Benefits	20,223,005	22,236,576	24,158,635	25,549,682	27,711,206	28,357,774	31,857,577
3500 - Unemployment Insurance	51,781	58,358	60,273	62,978	62,721	64,364	67,676
3600 - Workers' Compensation	3,493,639	3,541,501	3,334,671	3,047,778	2,828,718	2,497,845	2,293,510
3700 - Retiree Benefits	97,998	1,580,270	1,577,429	1,650,891	1,645,593	1,751,708	1,839,165
3800 - PERS Reduction	0	0	0	0	0	0	0
3900 - Other Employee Benefits	1,788,644	797,655	798,634	827,957	68,782	0	0
Total Employee Benefits	37,797,030	43,673,790	48,172,117	52,572,197	56,085,916	59,142,340	62,407,982

GLENDALE UNIFIED SCHOOL DISTRICT
2019-20 Estimated Actuals
Unrestricted General Fund - Fund #01.0

	2014-15 Audited Actuals	2015-16 Audited Actuals	2016-17 Audited Actuals	2017-18 Audited Actuals	2018-19 Audited Actuals	2019-20 Estimated Actuals	2020-21 Proposed Budget
Books & Supplies							
4100 - Approved Textbooks and Core Curriculum Materials	5,651	46,331	46,378	2,812,130	1,312,136	337,579	318,290
4200 - Books and Reference Materials	15,136	28,656	38,029	45,537	2,781	77,308	28,054
4300 - Materials and Supplies	2,113,555	2,554,656	3,628,401	3,116,701	2,506,693	2,112,477	2,962,277
4400 - Noncapitalized Equipment	2,107,793	1,117,167	736,293	1,273,560	1,115,661	1,794,923	1,073,325
4700 - Food	0	0	0	0	0	0	0
Total Books & Supplies	4,242,135	3,746,810	4,449,101	7,247,927	4,937,271	4,322,287	4,381,946
Contracted Services							
5100 - Subagreements for Services	5,789,906	5,778,890	5,353,107	5,775,624	6,159,646	5,576,550	5,458,490
5200 - Travel/Conferences/Mileage	229,641	259,695	278,303	228,837	211,405	323,008	197,037
5300 - Dues and Membership	53,719	42,810	31,837	51,072	51,175	60,240	60,743
5400 - Insurance	1,002,416	1,001,816	1,001,366	1,001,049	1,001,244	1,001,365	2,083,333
5500 - Utilities	4,609,438	4,755,061	4,888,216	4,716,921	4,194,368	5,166,645	5,265,584
5600 - Rentals, Leases, Repairs, and Noncapitalized Improvements	404,617	421,725	416,832	553,506	1,202,788	1,984,618	823,062
5710 - Transfers of Direct Costs	(157,017)	(181,375)	(951,394)	(929,228)	(925,907)	(1,841,710)	(1,792,051)
5750 - Transfers of Direct Costs - Interfund	(201,888)	(114,691)	(119,174)	(107,351)	(103,131)	0	0
5800 - Professional Services and Operating Expenditures	3,785,079	3,666,107	4,344,382	4,584,638	5,241,020	4,019,026	4,789,579
5900 - Communications	265,304	958,087	744,908	646,935	632,712	1,022,405	1,030,839
Total Contracted Services	15,781,214	16,588,126	15,988,382	16,522,002	17,665,319	17,312,147	17,916,616
Capital Outlay							
6100 - Sites and Improvements of Sites	0	0	0	0	0	0	0
6170 - Land Improvements	0	0	0	0	0	0	0
6200 - Buildings and Improvements of Buildings	34,698	42,290	78,486	92,928	128,999	93,119	2,514
6400 - Equipment	102,604	133,596	15,591	96,419	75,728	44,886	986,455
6500 - Equipment Replacement	0	0	0	0	0	0	0
Total Capital Outlay	137,302	175,887	94,077	189,347	204,727	138,005	988,969

GLENDALÉ UNIFIED SCHOOL DISTRICT
2019-20 Estimated Actuals
Unrestricted General Fund - Fund #01.0

	2014-15 Audited Actuals	2015-16 Audited Actuals	2016-17 Audited Actuals	2017-18 Audited Actuals	2018-19 Audited Actuals	2019-20 Estimated Actuals	2020-21 Proposed Budget
Home To School Transportation	833,937	900,566	939,481	932,261	940,126	930,000	900,900
Supplemental Program 01000.0	10,163,858	4,564,754	3,849,957	5,025,964	5,372,174	5,361,328	5,587,342
S and C Miscellaneous 02000.0	0	5,540,760	5,351,851	5,506,795	5,703,196	6,701,507	6,859,781
S and C Miscellaneous 03000.0	0	167,716	179,970	153,195	195,502	200,541	204,363
BIA- General Fund 04000.0		792,271	1,148,243	1,862,744	2,277,083	2,892,440	3,152,120
EAIS - S&C General Fund 05000.0		434,812	1,127,523	1,705,966	2,237,837	3,835,496	4,165,626
S & C - Saturday School (06000.0)	0	0	0	0	0	30,000	54,316
CTE 09635.1 (1819 09635.0 Combined Inst. & Admin.)	0	425,555	1,096,502	1,677,906	1,955,058	2,115,121	1,999,568
CTE Administrative Program 09635.2	0	536,953	488,920	474,398	0	0	0
Foster / Homeless / Attendance	0	0	0	644,772	877,377	1,062,629	1,111,038
Teaching & Learning (CCSS) - General 07405.0	0	950,962	1,054,018	2,360,556	2,916,615	1,970,681	1,805,693
Special Education Transportation	4,470,123	4,342,698	4,428,664	4,194,264	4,530,913	4,030,127	3,909,223
Unrestricted Resource 00000.0 Offset	(15,467,918)	(18,657,048)	(19,665,130)	(24,538,821)	(27,005,880)	(29,129,870)	(29,749,970)
Staff Development Buyback	0	0	0	0	0	0	0
Law Enforcement Grant	0	0	0	0	0	0	0
Ongoing and Major Maintenance	(5,787,970)	(7,346,350)	(8,290,495)	(8,541,602)	(9,483,987)	(9,264,697)	(9,547,197)
S and C Special Education 65002.0	0	(1,471,075)	(4,344,163)	(4,012,094)	(4,182,841)	(4,095,864)	(4,643,314)
Continuation Education	0	0	0	0	0	0	0
Advance Path	0	0	0	0	0	0	0
Community Day School	0	0	0	0	0	0	0
Ab1113-Violence Prevention	0	0	0	0	0	0	0
School Library Improvement Block Grant	0	0	0	0	0	0	0
Supplemental Counseling Program	0	0	0	0	0	0	0
Instructional Materials Program - Interest Due	0	0	0	0	0	0	0
Other	(72,896)	(160,414)	(258,393)	(572,287)	(213,781)	(200,496)	(75,000)
Interfund Transfer In							
Retiree Benefits Fund #20.0	0	0	0	0	0	0	0
Debt Service Fund #56.0	0	1,370,025 *	1,481,351	1,197,596	600,000	0	0
Capital Outlay Fund #40.1	0	0	0	0	0	0	0
Other Transfers In	0	0	0	0	0	0	0
Interfund Transfer Out							
Special Reserve Fund #40.1	(1,627,034)	(2,188,798)	(2,378,742)	(3,057,490)	0	0	0
Deferred Maint. Fund #14.0	0	0	0	0	0	0	0
Nutrition Services#13.0	0	0	0	0	(72,660)	0	0
Total Other Financing Sources/Uses	(31,965,690)	(37,016,168)	(39,812,113)	(41,472,425)	(42,433,398)	(44,433,704)	(41,074,699)
Net Increase/Decrease in Fund Balance	1,274,188	11,696,793	3,022,995	(7,407,986)	3,846,860	(5,849,153)	(33,196,488)

GLENDALE UNIFIED SCHOOL DISTRICT
2019-20 Estimated Actuals
Unrestricted General Fund - Fund #01.0

	2014-15 Audited Actuals	2015-16 Audited Actuals	2016-17 Audited Actuals	2017-18 Audited Actuals	2018-19 Audited Actuals	2019-20 Estimated Actuals	2020-21 Proposed Budget
Beginning Fund Balance	31,218,633	32,492,821	44,189,614	47,212,609	39,804,623	43,834,842	37,985,689
Audit Adjustments	0	0	0	0	0	0	0
Adjustments for Restatement	0	0	0	0	183,359	0	0
Net Increase/Decrease in Fund Balance	1,274,188	11,696,793	3,022,995	(7,407,986)	3,846,860	(5,849,153)	(33,196,488)
Ending Fund Balance	32,492,821	44,189,614	47,212,609	39,804,623	43,834,842	37,985,689	4,789,201
Components of Ending Fund Balance							
Revolving Cash Fund	70,000	70,000	70,000	70,000	70,000	70,000	70,000
Stores	70,806	61,631	77,474	80,096	39,272	39,272	39,272
Economic Uncertainties - 3%	7,263,669	8,045,298	8,442,375	9,063,316	9,475,059	9,372,116	9,296,660
Other Designated Funds							
Prepaid Expenditures	2,080,215	1,324,233	888,655	453,078	17,501	0	0
Regular Carry-overs	2,667,678	1,759,616	1,693,994	2,150,800	3,087,902	4,155,395	4,155,395
Reserve MAA	935,059	1,389,566	1,730,911	2,353,170	3,494,274	3,494,274	3,494,274
Reserve Accreditation or City of Glendale Loan	266,000	0	0	0	0	0	0
Code to the Future	0	0	266,000	166,000	0	0	0
Board Elections	0	200,000	0	0	0	0	0
Unrestricted CTE assigned	0	262,564	200,000	100,000	0	0	0
Supplemental program	0	1,221,818	1,158,973	1,289,775	2,000,000	2,000,000	500,000
Reserve for One-Time 2017-18 Discretionary Funding	0	0	0	3,575,923	1,712,663	489,767	0
Reserve for 2018-19 FASO Wall Costs	0	0	0	201,225	154,724	0	0
Reserve Planned Optional Draw	2,470,397	2,142,282	0	0	0	0	0
Future LACOE system charge	0	0	1,400,000	1,120,000	840,000	560,000	280,000
Reserve LCFF Net Increase Less STRS/PERS/Solvency	6,913,122	0	0	0	0	0	0
Reserve For 2017-18 CSEA 1.5% Salary Increase	0	0	0	651,962	0	0	0
Undesignated Balance	9,755,874	27,712,606	31,284,227	18,529,279	22,943,447	17,804,865	(13,046,400)
Total Components of Ending Fund Balance	32,492,821	44,189,614	47,212,609	39,804,624	43,834,842	37,985,689	4,789,201

GLENDALE UNIFIED SCHOOL DISTRICT
2019-20 Estimated Actuals
Restricted General Fund - Fund #01.0

	2014-15 Audited Actuals	2015-16 Audited Actuals	2016-17 Audited Actuals	2017-18 Audited Actuals	2018-19 Audited Actuals	2019-20 Estimated Actuals	2020-21 Proposed Budget
Revenues							
LCFF/Revenue Limit	0	0	0	0	0	0	0
Federal Revenue	15,077,937	14,610,862	15,442,494	14,538,336	14,026,279	18,191,923	13,801,740
State Revenue	25,379,585	28,874,391	28,577,904	30,293,046	43,815,368	21,910,501	21,660,636
Local Revenue	6,116,228	7,394,277	8,210,781	8,976,775	12,190,613	15,157,953	12,826,574
Total Revenues	46,573,750	50,879,531	52,231,180	53,808,156	70,032,261	55,260,377	48,288,950
Expenditures							
Certificated Salaries	22,198,451	23,198,391	24,955,841	26,149,715	24,205,755	26,347,849	25,980,853
Classified Salaries	14,862,374	16,539,277	16,160,964	16,123,077	16,354,086	18,164,306	17,550,301
Employee Benefits	19,370,992	22,634,503	25,583,940	27,457,164	36,789,315	20,172,355	19,917,588
Books & Supplies	5,049,943	5,064,189	5,206,050	7,341,603	7,981,463	9,531,968	4,489,441
Contracted Services	15,824,113	15,668,243	16,116,900	16,999,585	18,712,622	18,529,149	16,260,058
Capital Outlay	200,848	192,358	237,563	499,298	2,693,725	989,778	54,102
Other Outgo	338,363	259,691	328,549	505,424	734,999	767,000	788,000
Direct Support / Indirect Support	561,102	866,232	950,782	882,165	975,563	1,004,401	656,355
Total Expenditures	78,406,185	84,422,883	89,540,589	95,958,031	108,447,529	95,506,806	85,696,698
Other Financing Sources/Uses							
Transfers In/Out	(212,973)	(393,371)	(249,910)	(496,541)	(2,852,393)	(3,842,773)	(3,842,773)
Other Uses	0	0	0	0	0	0	0
Contributions	30,338,656	36,197,396	38,857,145	39,612,531	42,960,738	44,433,704	41,074,699
Net Increase/Decrease in Fund Balance	(1,706,752)	2,260,672	1,297,826	(3,033,885)	1,693,077	344,502	(175,822)
Beginning Fund Balance	8,792,403	7,083,817	9,344,489	10,642,315	7,608,430	9,301,507	9,646,009
Restatements/Audit Adjustments	(1,835)	0	0	0	0	0	0
Net Increase/Decrease in Fund Balance	(1,706,752)	2,260,672	1,297,826	(3,033,885)	1,693,077	344,502	(175,822)
Ending Fund Balance	7,083,817	9,344,489	10,642,315	7,608,430	9,301,507	9,646,009	9,470,187

GLENDALE UNIFIED SCHOOL DISTRICT

2019-20 Estimated Actuals

Combined General Fund - Fund #01.0

	2014-15 Audited Actuals	2015-16 Audited Actuals	2016-17 Audited Actuals	2017-18 Audited Actuals	2018-19 Audited Actuals	2019-20 Estimated Actuals	2020-21 Proposed Budget
LCFF/Revenue Limit	182,221,414	204,294,373	214,753,764	219,410,004	234,321,786	239,596,396	218,932,735
Federal Revenue	15,203,951	15,195,305	15,907,519	15,294,395	15,307,431	18,391,923	14,001,740
State Revenue	31,484,905	47,071,060	38,804,150	39,180,252	53,915,373	29,281,458	26,648,512
Local Revenue	12,779,467	14,203,299	14,786,547	16,586,431	17,230,658	19,629,426	16,933,365
TOTAL REVENUES	<u>241,689,737</u>	<u>280,764,038</u>	<u>284,251,980</u>	<u>290,471,082</u>	<u>320,775,248</u>	<u>306,899,203</u>	<u>276,516,352</u>
Expenditures							
Certificated Salaries	108,952,046	120,285,565	124,302,728	129,268,020	125,627,071	133,311,020	133,453,079
Classified Salaries	32,776,121	37,363,102	38,385,260	40,048,452	41,768,554	44,364,690	45,609,108
Employee Benefits	57,168,022	66,308,293	73,756,056	80,029,361	92,875,231	79,314,695	82,325,570
Books & Supplies	9,292,078	8,810,999	9,655,152	14,589,530	12,918,734	13,854,255	8,871,387
Contracted Services	31,605,327	32,256,369	32,105,283	33,521,587	36,377,941	35,841,296	34,176,674
Capital Outlay	338,150	368,244	331,640	688,645	2,898,452	1,127,783	1,043,071
Other Outgo	523,560	692,367	689,121	906,883	953,950	987,000	1,008,000
Direct Support / Indirect Support	(373,009)	(490,510)	(498,959)	(495,960)	(509,674)	(239,658)	(441,000)
Total Expenditures	<u>240,282,294</u>	<u>265,594,430</u>	<u>278,726,282</u>	<u>298,556,518</u>	<u>312,910,259</u>	<u>308,561,081</u>	<u>306,045,889</u>
Other Financing Sources/Uses	(1,840,007)	(1,212,144)	(1,204,876)	(2,356,435)	(2,325,053)	(3,842,773)	(3,842,773)
Net Increase/Decrease in Fund Balance	<u>(432,564)</u>	<u>13,957,464</u>	<u>4,320,822</u>	<u>(10,441,870)</u>	<u>5,539,937</u>	<u>(5,504,651)</u>	<u>(33,372,310)</u>
Beginning Fund Balance	40,011,035	39,576,636	53,534,101	57,854,925	47,413,055	53,136,351	47,631,700
Restatements/Audit Adjustments	(1,835)	0	0	0	183,359	0	0
Net Increase/Decrease in Fund Balance	<u>(432,564)</u>	<u>13,957,464</u>	<u>4,320,822</u>	<u>(10,441,870)</u>	<u>5,539,937</u>	<u>(5,504,651)</u>	<u>(33,372,310)</u>
Ending Fund Balance	<u>39,576,636</u>	<u>53,534,101</u>	<u>57,854,925</u>	<u>47,413,055</u>	<u>53,136,351</u>	<u>47,631,700</u>	<u>14,259,390</u>

GLENDALE UNIFIED SCHOOL DISTRICT
2019-20 Estimated Actuals
Child Development - Fund #12.0

	2014-15 Audited Actuals	2015-16 Audited Actuals	2016-17 Audited Actuals	2017-18 Audited Actuals	2018-19 Audited Actuals	2019-20 Estimated Actuals	2020-21 Proposed Budget
Revenue							
Federal	1,028,653	764,793	779,668	850,584	813,375	776,890	869,402
State	2,224,687	2,723,647	2,971,104	3,504,602	3,762,802	2,985,275	2,946,904
Parent Fees	240,632	259,672	296,667	154,231	203,241	108,115	314,645
Transfers In	0	0	0	0	0	0	0
Interest	2,936	3,055	6,013	6,419	15,810	15,400	15,400
Total Revenue	3,496,908	3,751,167	4,053,452	4,515,837	4,795,228	3,885,680	4,146,351
Expenditures							
Certificated Salaries	1,407,817	1,500,377	1,653,377	1,787,271	1,672,826	1,773,862	1,924,919
Classified Salaries	990,907	1,117,592	1,060,680	1,171,805	1,189,746	1,260,502	1,193,604
Employee Benefits	902,388	1,032,267	1,212,675	1,380,509	1,497,963	1,375,910	1,490,813
Books & Supplies	175,679	244,742	127,752	301,621	199,840	153,305	153,305
Contracted Services	118,595	97,453	88,945	91,780	219,371	131,483	131,483
Capital Outlay	0	0	1,737	9,014	0	0	0
Other Outgo	0	0	0	0	0	0	0
Direct Support/Indirect Support	111,559	149,051	152,182	162,506	166,124	111,000	111,000
Total Expenditures	3,706,945	4,141,483	4,297,348	4,904,507	4,945,868	4,806,062	5,005,124
Other Financing Sources/Uses							
Interfund Transfer In-From Fund # 01.0	212,973	393,371	249,910	496,541	166,451	858,773	858,773
Total Other Financing Sources/Uses	212,973	393,371	249,910	496,541	166,451	858,773	858,773
Net Increase/Decrease in Fund Balance	2,936	3,055	6,014	107,871	15,810	(61,609)	0
Beginning Fund Balance	178,630	181,567	184,621	190,635	298,506	314,316	252,707
Audit Adjustments/Restatement	0	0					
Adjusted Beginning Fund Balance	178,630	181,567	184,621	190,635	298,506	314,316	252,707
Net Increase/Decrease in Fund Balance	2,936	3,055	6,014	107,871	15,810	(61,609)	0
Ending Fund Balance	181,567	184,621	190,635	298,506	314,316	252,707	252,707

GLENDALE UNIFIED SCHOOL DISTRICT
2019-20 Estimated Actuals
Nutrition Services - Fund #13.0

	2014-15 Audited Actuals	2015-16 Audited Actuals	2016-17 Audited Actuals	2017-18 Audited Actuals	2018-19 Audited Actuals	2019-20 Estimated Actuals	2020-21 Proposed Budget
Revenue							
Food Services Sales	1,886,483	2,022,283	2,094,916	2,111,523	2,236,412	2,015,800	2,115,800
Federal Revenue: Child Nutrition Program	6,265,572	6,123,498	6,015,386	6,805,465	6,806,568	6,725,000	6,850,000
State Revenue: Child Nutrition Program	523,712	483,413	453,865	456,821	553,388	600,000	600,000
Interest	33,047	34,739	39,589	48,258	54,464	54,100	54,100
Total Revenue	8,708,813	8,663,934	8,603,756	9,422,068	9,650,832	9,394,900	9,619,900
Expenditures							
Classified Salaries	2,821,960	3,150,896	3,213,043	3,271,909	3,048,696	3,479,478	3,471,504
Employee Benefits	1,325,284	1,435,525	1,537,807	1,579,804	1,569,038	1,909,803	1,999,604
Book and Other Supplies	3,766,940	3,877,715	4,018,307	4,155,740	4,462,028	3,960,118	3,951,660
Contracted Services	359,545	498,031	429,149	438,821	400,023	286,650	286,650
Capital Outlay	81,667	13,454	199,855	81,197	273,590	0	0
Direct Support/Indirect Support	261,450	341,459	346,776	333,453	343,550	330,000	330,000
Total Expenditures	8,616,845	9,317,080	9,744,937	9,860,924	10,096,925	9,966,049	10,039,418
Other Financing Sources/Uses	0	0	0	0	0	0	0
Interfund Transfer In from Fund 01.0	52,163	42,197	57,576	52,419	72,660	0	0
Total Other Financing Sources/Uses	52,163	42,197	57,576	52,419	72,660	0	0
Net Increase/Decrease in Fund Balance	144,131	(610,949)	(1,083,605)	(386,437)	(373,434)	(571,149)	(419,518)
Beginning Fund Balance	5,900,979	6,045,109	5,434,160	4,350,555	3,964,118	3,590,684	3,019,535
Net Increase/Decrease in Fund Balance	144,131	(610,949)	(1,083,605)	(386,437)	(373,434)	(571,149)	(419,518)
Ending Fund Balance	6,045,109	5,434,160	4,350,555	3,964,118	3,590,684	3,019,535	2,600,017

GLENDALE UNIFIED SCHOOL DISTRICT
2019-20 Estimated Actuals
Deferred Maintenance - Fund #14.0

	2014-15 Audited Actuals	2015-16 Audited Actuals	2016-17 Audited Actuals	2017-18 Audited Actuals	2018-19 Audited Budget	2019-20 Estimated Actuals	2020-21 Proposed Budget
Revenue							
Allowance from State	0	0	0	0	0	0	0
Interest	33,842	39,665	55,786	80,313	109,108	108,650	90,000
Total Revenue	33,842	39,665	55,786	80,313	109,108	108,650	90,000
Expenditures							
Classified Salaries	0	0	0	0	0	0	0
Employee Benefits	0	0	0	0	0	0	0
Books & Supplies	0	0	0	0	0	0	0
Contracted Services	0	0	0	0	0	0	0
Capital Outlay	0	0	0	0	0	0	0
Other Outgo	0	0	0	0	0	0	0
Total Expenditures	0	0	0	0	0	0	0
Other Financing Sources/Uses							
Transfer Out To General Fund	0	0	0	0	0	0	0
Transfer In From General Fund	0	0	0	0	0	0	0
Total Other Financing Sources/Uses	0	0	0	0	0	0	0
Net Increase/Decrease in Fund Balance	33,842	39,665	55,786	80,313	109,108	108,650	90,000
Beginning Fund Balance	4,997,473	5,031,314	5,070,979	5,126,765	5,207,078	5,316,186	5,424,836
Net Increase/Decrease in Fund Balance	33,842	39,665	55,786	80,313	109,108	108,650	90,000
Ending Fund Balance	5,031,314	5,070,979	5,126,765	5,207,078	5,316,186	5,424,836	5,514,836

GLENDALE UNIFIED SCHOOL DISTRICT
2019-20 Estimated Actuals
Measure S Projects Fund # 21.1

	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
	Audited	Audited	Audited	Audited	Audited	Estimated	Proposed
	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	Budget
Revenue							
Interest	456,489	583,716	1,065,328	881,661	1,305,551	1,100,000	900,000
Other Local Revenue	142,121	1	66,864	39,525	2,620	542,728	0
Total Revenue	598,610	583,717	1,132,192	921,185	1,308,170	1,642,728	900,000
Expenditures							
Certificated & Classified Salaries	1,217,918	1,546,700	1,011,578	1,112,753	1,061,291	1,179,782	1,184,582
Employee Benefits	498,573	644,386	440,719	488,979	526,360	585,799	589,727
Books & Supplies	441,010	819,100	750,453	454,591	192,226	70,000	0
Contracted Services	369,958	158,192	249,982	294,430	432,971	0	0
Capital Outlay	29,348,487	54,101,503	56,765,417	31,841,277	10,562,804	8,000,000	23,502,049
Other Outgo - COP Payment	6,619,697	0	0	0	0	0	0
Total Expenditures	38,495,643	57,269,880	59,218,149	34,192,029	12,775,652	9,835,581	25,276,358
Other Financing Sources/Uses							
Inter-Fund Transfer Out	0	0	0	0	0	0	0
Inter-Fund Transfer In From Fund 40.1, 25.0, 35.0, 21.2	22,725,870	36,596,928	3,095,179	1,700,740	0	2,375,000	0
Proceeds from Sale of Bonds	70,000,000	0	70,000,000	0	38,000,000	0	0
Total Other Financing Sources/Uses	92,725,870	36,596,928	73,095,179	1,700,740	38,000,000	2,375,000	0
Net Increase/Decrease in Fund Balance	54,828,837	(20,089,235)	15,009,223	(31,570,104)	26,532,518	(5,817,853)	(24,376,358)
Beginning Fund Balance	20,887,885	75,716,722	55,627,487	70,636,709	39,066,606	65,599,124	59,781,271
Audit Adjustments	0	0	0	0	0	0	0
Adjusted Beginning Fund Balance	20,887,885	75,716,722	55,627,487	70,636,709	39,066,606	65,599,124	59,781,271
Net Increase/Decrease in Fund Balance	54,828,837	(20,089,235)	15,009,223	(31,570,104)	26,532,518	(5,817,853)	(24,376,358)
Ending Fund Balance	75,716,722	55,627,487	70,636,709	39,066,606	65,599,124	59,781,271	35,404,913

GLENDALE UNIFIED SCHOOL DISTRICT
2019-20 Estimated Actuals
Clean Renewable Energy Bonds Fund # 21.2

	2014-15 Audited Actuals	2015-16 Audited Actuals	2016-17 Audited Actuals	2017-18 Audited Actuals	2018-19 Audited Actuals	2019-20 Estimated Actuals	2020-21 Proposed Budget
Revenue							
Interest	0	0	85,554	131,915	81,740	0	0
Other Local Revenue	0	0	0	0	0	0	0
Total Revenue	0	0	85,554	131,915	81,740	0	0
Expenditures							
Certificated & Classified Salaries	0	0	0	0	0	0	0
Employee Benefits	0	0	0	0	0	0	0
Books & Supplies	0	0	0	0	1,139	0	0
Contracted Services	0	0	36,492	112,426	150,567	0	0
Capital Outlay	(1)	573,808	634,347	5,248,405	2,715,086	1,821,979	0
Other Outgo	0	0	0	0	0	0	0
Total Expenditures	(1)	573,808	670,839	5,360,830	2,866,791	1,821,979	0
Other Financing Sources/Uses							
Inter-Fund Transfer Out to Fund 21.1	0	0	0	0	0	0	0
Inter-Fund Transfer In	0	0	0	0	0	0	0
Proceeds from Sale of Bonds	0	0	10,740,814	0	0	0	0
Total Other Financing Sources/Uses	0	0	10,740,814	0	0	0	0
Net Increase/Decrease in Fund Balance	1	(573,808)	10,155,529	(5,228,916)	(2,785,051)	(1,821,979)	0
Beginning Fund Balance	641,027	641,028	67,220	10,222,749	4,993,834	2,208,782	386,803
Audit Adjustments	0	0	0	0	0	0	0
Adjusted Beginning Fund Balance	641,027	641,028	67,220	10,222,749	4,993,834	2,208,782	386,803
Net Increase/Decrease in Fund Balance	1	(573,808)	10,155,529	(5,228,916)	(2,785,051)	(1,821,979)	0
Ending Fund Balance	641,028	67,220	10,222,749	4,993,834	2,208,782	386,803	386,803

GLENDALE UNIFIED SCHOOL DISTRICT
2019-20 Estimated Actuals
Developer Fee - Fund #25.0

	2014-15 Audited Actuals	2015-16 Audited Actuals	2016-17 Audited Actuals	2017-18 Audited Actuals	2018-19 Audited Actuals	2019-20 Estimated Actuals	2020-21 Proposed Budget
Revenue							
Developer Fees	4,487,654	3,847,174	1,540,225	1,417,157	1,653,032	1,000,000	1,000,000
Redevelopment Agency Fees	0	0	0	0	0	0	0
Interest	39,544	80,491	113,142	153,506	210,468	211,000	100,000
Total Revenue	4,527,198	3,927,665	1,653,367	1,570,663	1,863,500	1,211,000	1,100,000
Expenditures							
Certificated Salaries	0	0	0	0	0	0	0
Classified Salaries	28,039	31,884	21,727	30,784	32,216	34,533	35,830
Employee Benefits	14,322	16,089	10,195	20,878	19,210	20,771	21,182
Books & Supplies	0	0	0	0	0	500	500
Contracted Services	13,595	7,253	33,314	24,028	6,474	363,000	363,000
Capital Outlay	0	0	0	54,809	13,612	780,044	100,000
Other Outgo	0	0	0	0	0	0	0
Total Expenditures	55,956	55,226	65,236	130,500	71,512	1,198,848	520,512
Other Financing Sources/Uses							
Interfund Transfer Out - Unrestricted General Fund	0	0	0	0	0	0	0
Interfund Transfer Out - Fund 21.1 and Fund 40.1	0	(1,650,000)	(2,950,000)	(1,700,000)	(850,000)	(500,000)	0
Total Other Financing Sources/Uses	0	(1,650,000)	(2,950,000)	(1,700,000)	(850,000)	(500,000)	0
Net Increase/Decrease in Fund Balance	4,471,242	2,222,440	(1,361,869)	(259,837)	941,989	(487,848)	579,488
Beginning Fund Balance	4,853,443	9,324,685	11,547,125	10,185,256	9,925,419	10,867,408	10,379,560
Net Increase/Decrease in Fund Balance	4,471,242	2,222,440	(1,361,869)	(259,837)	941,989	(487,848)	579,488
Ending Fund Balance	9,324,685	11,547,125	10,185,256	9,925,419	10,867,408	10,379,560	10,959,048

GLENDALE UNIFIED SCHOOL DISTRICT
2019-20 Estimated Actuals
County School Facilities Fund - Fund #35.0

	2014-15 Audited Actuals	2015-16 Audited Actuals	2016-17 Audited Actuals	2017-18 Audited Actuals	2018-19 Audited Actuals	2019-20 Estimated Actuals	2020-21 Proposed Budget
Revenue							
School Facilities Apportionment	22,725,870	35,604,192	0	0	2,468,165	0	0
Interest	67,278	46,030	1,569	4	5,086	0	0
Total Revenue	22,793,148	35,650,223	1,569	4	2,473,251	0	0
Expenditures							
Certificated Salaries	0	0	0	0	0	0	0
Classified Salaries	0	0	0	0	0	0	0
Employee Benefits	0	0	0	0	0	0	0
Books & Supplies	0	0	0	0	0	0	0
Contracted Services	0	0	0	0	0	0	0
Capital Outlay	0	0	0	0	0	0	0
Other Outgo	0	0	0	0	0	0	0
Total Expenditures	0	0	0	0	0	0	0
Other Fin. Sources/Uses (Transfers Out)	(22,725,870)	(35,596,928)	(145,179)	(740)	(2,468,165)	0	0
Total Other Financing Sources/Uses	(22,725,870)	(35,596,928)	(145,179)	(740)	(2,468,165)	0	0
Net Increase/Decrease in Fund Balance	67,278	53,295	(143,610)	(736)	5,086	0	0
Beginning Fund Balance	23,777	91,055	144,350	740	4	5,090	5,090
Net Increase/Decrease in Fund Balance	67,278	53,295	(143,610)	(736)	5,086	0	0
Ending Fund Balance	91,055	144,350	740	4	5,090	5,090	5,090

GLENDALE UNIFIED SCHOOL DISTRICT
2019-20 Estimated Actuals
Capital Outlay - Special Reserve Fund #40.1

	2014-15 Audited Actuals	2015-16 Audited Actuals	2016-17 Audited Actuals	2017-18 Audited Actuals	2018-19 Audited Actuals	2019-20 Estimated Actuals	2020-21 Proposed Budget
Revenue							
State Revenue - (Prop 39)/Federal Revenue	837,871	1,609,911	1,853,860	1,419,541	388,065	367,224	0
Local Revenue	414,121	537,478	422,548	893,896	601,554	1,060,000	165,000
Interest and Other	96,697	127,071	399,355	525,814	724,857	528,612	528,612
Total Revenue	1,348,689	2,274,460	2,675,764	2,839,251	1,714,476	1,955,836	693,612
Expenditures							
Certificated Salaries	0	0	0	0	0	0	0
Classified Salaries	42,836	75,679	80,823	89,466	91,933	0	0
Employee Benefits	19,832	31,535	35,364	38,876	42,358	0	0
Books & Supplies	21,493	3,292	99,008	6,828	1,229	20,000	719,500
Contracted Services	272,972	185,246	799,341	206,389	231,325	200,000	429,481
Capital Outlay	3,910,281	1,468,786	1,582,169	1,693,737	1,571,137	10,000	5,694,000
Other Outgo (make COPS or CREBS Payment)	501,258	492,446	483,520	1,209,874	1,330,198	3,698,563	1,317,113
Total Expenditures	4,768,673	2,256,985	3,080,224	3,245,169	3,268,180	3,928,563	8,160,094
Other Financing Sources/Uses							
Interfund Transfers In	1,574,871	2,796,601	2,378,742	3,005,071	6,004,107	3,484,000	2,984,000
Property Swap Net Proceeds	7,200,000	0	0	0	0	0	0
Interfund Transfers Out	0	0	0	0	0	0	0
Total Other Financing Sources/Uses	8,774,871	2,796,601	2,378,742	3,005,071	6,004,107	3,484,000	2,984,000
Net Increase/Decrease in Fund Balance	5,354,888	2,814,077	1,974,281	2,599,152	4,450,403	1,511,273	(4,482,482)
Beginning Fund Balance	11,345,746	16,700,634	19,514,710	21,488,992	24,088,144	28,538,546	30,049,819
Audit Adjustments							
Net Increase/Decrease in Fund Balance	5,354,888	2,814,077	1,974,281	2,599,152	4,450,403	1,511,273	(4,482,482)
Ending Fund Balance	16,700,634	19,514,710	21,488,992	24,088,144	28,538,546	30,049,819	25,567,337

GLENDALE UNIFIED SCHOOL DISTRICT
2019-20 Estimated Actuals
Food Services Capital Outlay - Special Reserve Fund #40.2

	2014-15 Audited Actuals	2015-16 Audited Actuals	2016-17 Audited Actuals	2017-18 Audited Actuals	2018-19 Audited Actuals	2019-20 Estimated Actuals	2020-21 Proposed Budget
Revenue							
Interest	8,070	9,459	13,303	18,670	24,644	24,000	12,000
Total Revenue	8,070	9,459	13,303	18,670	24,644	24,000	12,000
Expenditures							
Certificated Salaries	0	0	0	0	0	0	0
Classified Salaries	0	0	0	0	0	0	0
Employee Benefits	0	0	0	0	0	0	0
Books & Supplies	0	0	0	0	0	0	0
Contracted Services	0	0	0	0	0	0	0
Capital Outlay	0	0	0	41,992	44,547	100,000	1,000,000
Other Outgo	0	0	0	0	0	0	0
Total Expenditures	0	0	0	41,992	44,547	100,000	1,000,000
Other Financing Sources/Uses							
Interfund Transfers In (mostly Fund 13.0)	0	0	0	0	0	0	0
Total Other Financing Sources/Uses	0	0	0	0	0	0	0
Net Increase/Decrease in Fund Balance	8,070	9,459	13,303	(23,322)	(19,903)	(76,000)	(988,000)
Beginning Fund Balance	1,191,739	1,199,809	1,209,268	1,222,571	1,199,249	1,179,346	1,103,346
Net Increase/Decrease in Fund Balance	8,070	9,459	13,303	(23,322)	(19,903)	(76,000)	(988,000)
Ending Fund Balance	1,199,809	1,209,268	1,222,571	1,199,249	1,179,346	1,103,346	115,346

GLENDALE UNIFIED SCHOOL DISTRICT
2019-20 Estimated Actuals
Bond Interest and Redemption - Fund #51.0 (County Administered)

	2014-15 Audited Actuals	2015-16 Audited Actuals	2016-17 Audited Actuals	2017-18 Audited Actuals	2018-19 Audited Actuals	2019-20 Estimated Actuals	2020-21 Proposed Budget
Revenue							
Federal Revenue							
All Other Federal Revenue	132,330	132,615	132,901	133,044	133,543	0	0
State Revenue							
Voted Indebtedness Levies							
Homeowners Exemptions	103,446	86,858	96,538	88,224	82,760	0	0
Local Revenue							
County & District Taxes -							
Secured Roll	16,310,239	14,550,115	17,186,441	16,765,671	17,176,971	17,036,832	17,036,832
Unsecured Roll	345,701	573,108	444,864	478,884	454,441	223,320	223,320
Prior Year's Taxes	245,507	328,973	295,593	634,755	620,224	310,112	310,112
Supplemental Taxes	367,671	363,652	476,389	439,053	437,666	218,833	218,833
Penalties and Interest on Delinquent Non-Revenue Limit Taxes	52,121	44,000	41,358	53,785	43,671	0	0
Other Local Revenue	2,245,505	8,046	4,764,222	0	2,221,429	0	0
Interest	49,653	75,246	101,350	189,127	233,262	69,979	69,979
Total Revenue	19,852,173	16,162,613	23,539,656	18,782,543	21,403,967	17,859,076	17,859,076
Expenditures							
Other Outgo	12,390,274	19,049,866	17,793,314	21,163,557	21,512,342	20,228,250	20,228,250
Total Expenditures	12,390,274	19,049,866	17,793,314	21,163,557	21,512,342	20,228,250	20,228,250
Other Financing Sources/Uses							
Debt Service - Principal Payment	0	0	0	0	0	0	0
Debt Service - Interest Payment	0	0	0	0	0	0	0
Total Other Financing Sources/Uses	0	0	0	0	0	0	0
Net Increase/Decrease in Fund Balance	7,461,899	(2,887,253)	5,746,342	(2,381,014)	(108,375)	(2,369,174)	(2,369,174)
Beginning Fund Balance	9,692,876	17,154,775	14,267,522	20,013,864	17,632,850	17,524,475	15,155,301
Net Increase/Decrease in Fund Balance	7,461,899	(2,887,253)	5,746,342	(2,381,014)	(108,375)	(2,369,174)	(2,369,174)
Ending Fund Balance	17,154,775	14,267,522	20,013,864	17,632,850	17,524,475	15,155,301	12,786,127

GLENDALE UNIFIED SCHOOL DISTRICT
2019-20 Estimated Actuals
Debt Service Fund #56.0

	2014-15 Audited Actuals	2015-16 Audited Actuals	2016-17 Audited Actuals	2017-18 Audited Actuals	2018-19 Audited Actuals	2019-20 Estimated Actuals	2020-21 Proposed Budget
Revenue							
Local Revenue							
Interest/Other Local Revenue	102,731	120,136	141,066	198,623	244,762	200,000	150,000
Total Revenue	102,731	120,136	141,066	198,623	244,762	200,000	150,000
Expenditures							
Other Outgo (COPS Payment)	0	0	0	0	0	100,000	0
Total Expenditures	0	0	0	0	0	100,000	0
Other Financing Sources/Uses							
Interfund Transfers In	0	0	0	0	0	0	0
Interfund Transfers Out	0	1,370,025	1,481,351	1,197,596	600,000	0	0
Total Other Financing Sources/Uses	0	1,370,025	1,481,351	1,197,596	600,000	0	0
Net Increase/Decrease in Fund Balance	102,731	(1,249,888)	(1,340,285)	(998,973)	(355,238)	100,000	150,000
Beginning Fund Balance	15,170,500	15,273,231	14,023,342	12,683,057	11,684,084	11,328,846	11,428,846
Net Increase/Decrease in Fund Balance	102,731	(1,249,888)	(1,340,285)	(998,973)	(355,238)	100,000	150,000
Ending Fund Balance *	15,273,231	14,023,342	12,683,057	11,684,084	11,328,846	11,428,846	11,578,846

* Ending fund balance only reflects GUSD funds earmarked for textbooks, and does not reflect funds held by other fiscal agents relating to GO bonds.

GLENDALE UNIFIED SCHOOL DISTRICT
2019-20 Estimated Actuals
Self Insurance - Dental & Vision Insurance Fund # 67.0

	2014-15 Audited Actuals	2015-16 Audited Actuals	2016-17 Audited Actuals	2017-18 Audited Actuals	2018-19 Audited Actuals	2019-20 Estimated Actuals	2020-21 Proposed Budget
Revenue							
In-District Premiums/Contrib	3,480,588	3,519,239	3,537,239	8,832,610	10,001,495	8,917,000	8,917,000
Interest	19,150	25,393	39,674	63,814	92,952	232,089	50,000
All Other Local Revenue	21,485	0	0	559,801	870,529	0	0
Total Revenue	3,521,223	3,544,632	3,576,913	9,456,225	10,964,977	9,149,089	8,967,000
Expenditures							
Certificated Salaries	0	0	0	0	0	0	0
Classified Salaries	0	0	0	0	0	0	0
Employee Benefits	0	0	0	0	0	0	0
Books & Supplies	873	890	0	967	980	0	0
Contracted Services	3,110,757	3,227,171	3,104,253	9,062,237	10,057,741	8,917,000	0
Other Outgo	0	0	0	0	0	0	0
Total Expenditures	3,111,630	3,228,061	3,104,253	9,063,204	10,058,721	8,917,000	0
Other Financing Sources/Uses	0	0	0	0	0	0	0
Total Other Financing Sources/Uses	0	0	0	0	0	0	0
Net Increase/Decrease in Fund Balance	409,593	316,571	472,660	393,021	906,256	232,089	8,967,000
Beginning Fund Balance	3,229,563	3,639,156	3,955,727	4,428,386	4,821,408	5,727,663	5,959,752
Audit Adjustment	0	0					
Adjusted Beginning Fund Balance	3,229,563	3,639,156	3,955,727	4,428,386	4,821,408	5,727,663	5,959,752
Net Increase/Decrease in Fund Balance	409,593	316,571	472,660	393,021	906,256	232,089	8,967,000
Ending Fund Balance	3,639,156	3,955,727	4,428,386	4,821,408	5,727,663	5,959,752	14,926,752

GLENDALE UNIFIED SCHOOL DISTRICT

2019-20 Estimated Actuals

Self Insurance - Workers' Compensation Fund # 67.1

	2014-15 Audited Actuals	2015-16 Audited Actuals	2016-17 Audited Actuals	2017-18 Audited Actuals	2018-19 Audited Actuals	2019-20 Estimated Actuals	2020-21 Proposed Budget
Revenue							
In-District Premiums/Contrib	4,948,475	4,957,235	4,655,595	4,240,959	3,891,015	3,533,500	3,573,662
Local Revenue	0	0	0	0	0	75,000	0
Interest	26,491	27,222	34,981	44,348	53,093	52,000	35,000
Total Revenue	4,974,966	4,984,457	4,690,577	4,285,307	3,944,107	3,660,500	3,608,662
Expenditures							
Certificated Salaries	0	0	0	0	0	0	0
Classified Salaries	0	0	0	0	0	0	0
Employee Benefits	0	0	0	0	0	0	0
Books & Supplies	0	0	0	0	0	10,000	10,000
Pre 2005-06 Claims	538,630	(556)	(280,144)	(101,636)	(229,052)	0	0
Current Year Coverage	4,925,391	4,946,108	4,658,922	4,277,392	3,945,099	3,640,135	3,563,662
Misc. Contract Services	128,852	116,229	127,027	141,779	141,779	150,000	0
Other Outgo	0	0	0	0	0	0	0
Total Expenditures	5,592,873	5,061,781	4,505,804	4,317,535	3,857,826	3,800,135	3,573,662
Other Financing Sources/Uses	0	0	0	0	0	0	0
Total Other Financing Sources/Uses	0	0	0	0	0	0	0
Net Increase/Decrease in Fund Balance	(617,907)	(77,324)	184,772	(32,228)	86,281	(139,635)	35,000
Beginning Fund Balance	2,367,940	1,750,033	1,672,709	1,857,481	1,825,253	1,911,535	1,771,900
Audit Adjustment	0	0	0	0	0	0	0
Adjusted Beginning Fund Balance	2,367,940	1,750,033	1,672,709	1,857,481	1,825,253	1,911,535	1,771,900
Net Increase/Decrease in Fund Balance	(617,907)	(77,324)	184,772	(32,228)	86,281	(139,635)	35,000
Ending Fund Balance	1,750,033	1,672,709	1,857,481	1,825,253	1,911,535	1,771,900	1,806,900

GLENDALE UNIFIED SCHOOL DISTRICT
2019-20 Estimated Actuals
Self Insurance - Early Retirement Benefits Fund # 67.2

	2014-15 Audited Actuals	2015-16 Audited Actuals	2016-17 Audited Actuals	2017-18 Audited Actuals	2018-19 Audited Actuals	2019-20 Estimated Actuals	2020-21 Proposed Budget
Revenue							
In-District Premiums/Contrib	139,203	2,216,492	2,201,313	2,292,836	2,263,285	2,471,635	2,487,610
Interest	13,470	3,069	4,549	5,027	6,203	6,000	4,000
Other Local Revenue	0	0	357	0	244	0	0
Total Revenue	152,672	2,219,561	2,206,219	2,297,863	2,269,732	2,477,635	2,491,610
Expenditures							
Certificated Salaries	0	0	0	0	0	0	0
Classified Salaries	0	0	0	0	0	0	0
Employee Benefits	0	0	0	0	0	0	0
Books & Supplies	0	0	0	0	0	0	0
Contracted Services	2,501,690	2,284,097	2,165,439	2,312,380	2,350,650	2,471,635	2,487,610
Other Outgo	0	0	0	0	0	0	0
Total Expenditures	2,501,690	2,284,097	2,165,439	2,312,380	2,350,650	2,471,635	2,487,610
Other Financing Sources/Uses	0	0	0	0	0	0	0
Total Other Financing Sources/Uses	0	0	0	0	0	0	0
Net Increase/Decrease in Fund Balance	(2,349,018)	(64,535)	40,779	(14,518)	(80,917)	6,000	4,000
Beginning Fund Balance	2,966,059	617,043	552,507	593,287	578,769	497,852	503,852
Audit Adjustment	0	0	0	0	0	0	0
Adjusted Beginning Fund Balance	2,966,059	617,043	552,507	593,287	578,769	497,852	503,852
Net Increase/Decrease in Fund Balance	(2,349,018)	(64,535)	40,779	(14,518)	(80,917)	6,000	4,000
Ending Fund Balance	617,043	552,507	593,287	578,769	497,852	503,852	507,852

GLENDALE UNIFIED SCHOOL DISTRICT
2019-20 Estimated Actuals
McLennan & Other Scholarships Trust Fund #73.0

	2014-15 Audited Actuals	2015-16 Audited Actuals	2016-17 Audited Actuals	2017-18 Audited Actuals	2018-19 Audited Actuals	2019-20 Estimated Actuals	2020-21 Proposed Budget
Revenue							
Local, Interest, Transfers In	2,780	4,916	3,832	5,284	8,943	9,600	9,600
Total Revenue	2,780	4,916	3,832	5,284	8,943	9,600	9,600
Expenditures							
Certificated Salaries	0	0	0	0	0	0	0
Classified Salaries	0	0	0	0	0	0	0
Employee Benefits	0	0	0	0	0	0	0
Books & Supplies	0	0	0	0	0	0	0
Contracted Services	0	0	1,000	0	0	0	0
Capital Outlay	0	0	0	0	0	0	0
Other Outgo	0	0	0	0	0	0	0
Total Expenditures	0	0	1,000	0	0	0	0
Other Financing Sources/Uses							
Other Uses	2,490	3,656	3,666	5,582	9,419	9,600	9,600
Total Other Financing Sources/Uses	2,490	3,656	3,666	5,582	9,419	9,600	9,600
Net Increase/Decrease in Fund Balance	289	1,260	(834)	(298)	(477)	0	0
Beginning Fund Balance	335,895	336,185	337,445	336,611	336,313	335,836	335,836
Net Increase/Decrease in Fund Balance	289	1,260	(834)	(298)	(477)	0	0
Ending Fund Balance	336,185	337,445	336,611	336,313	335,836	335,836	335,836