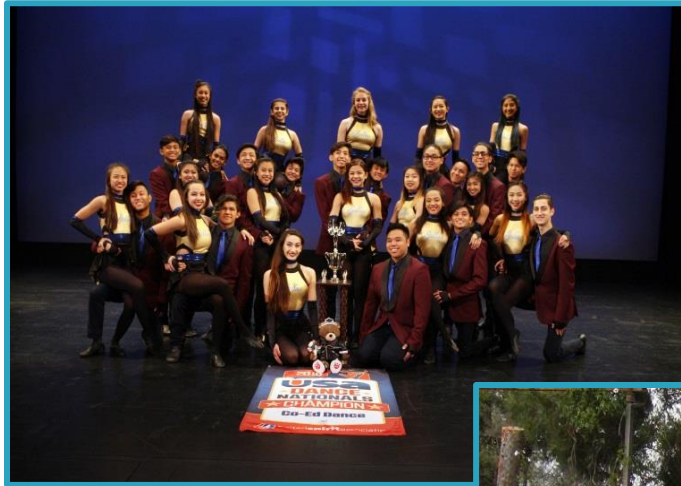


GLENDALE UNIFIED SCHOOL DISTRICT



2015–16 Unaudited Actuals
and
2016–17 Budget (June Adoption)
September 6, 2016

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<p style="margin-left: 40px;">Historical Summary of District Paid Insurance Benefits – GTA, CSEA, and GSMA, Historical Summary of Health Welfare Insurance Costs, Historical Budget Reduction, Reserve Balances and Designations, Tier III Status Report, Historical Revenue Limit Data Sheet and Revenue Limit Funding Per ADA.</p>	

GLENDALE UNIFIED SCHOOL DISTRICT BUDGET COMPOSITION

The annual budget is a planning document which translates educational policy into sound instructional programs through the allocation of financial resources. This budget document reflects all expected revenues and planned expenditures for the fiscal year beginning July 1, 2016, and ending June 30, 2017.

Since budgets are rarely self-explanatory, this document contains narratives to explain public education’s unique funding structure, its numerous State restrictions, and current financial trends.

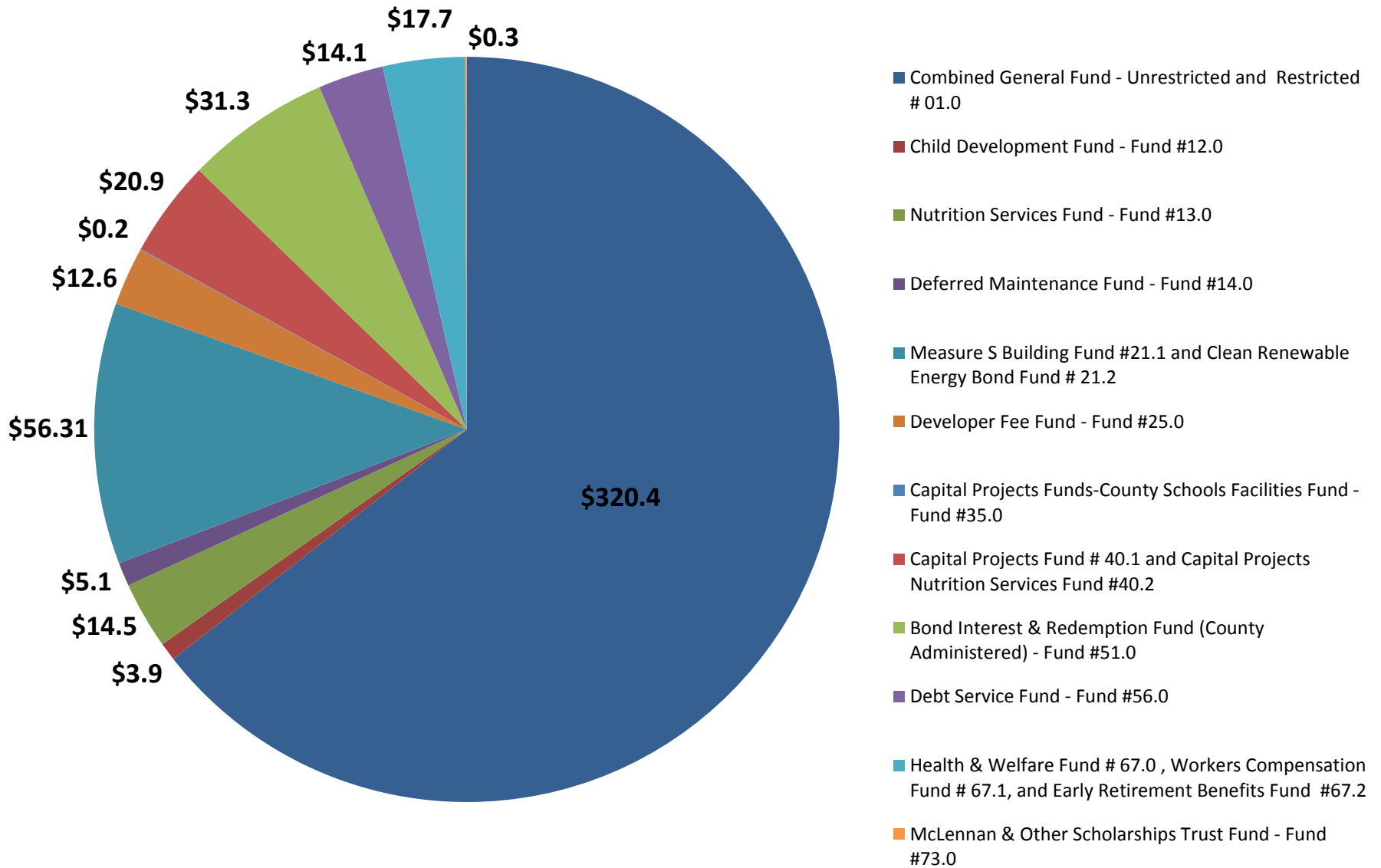
The District’s 2016-17 June budget adoption is considered a “Placeholder Budget” and is based on the information the State, School Services of California, and LACOE provided.

In 2013-14, a new State school funding program, Local Control Funding Formula (LCFF) was approved; there have been significant changes as the calculations are still being finalized.

The comprehensive 2016-17 Budget for the Glendale Unified School District is summarized as follows:

Fund Name	Total Budget (in millions)
Combined General Fund # 01.0	\$ 320.4
Unrestricted General Fund \$271.7m	
Restricted General Fund \$48.7m	
Special Education Pass-Through Fund #10.0	-
Child Development Fund - Fund #12.0	3.9
Nutrition Service Fund - Fund #13.0	14.5
Deferred Maintenance Fund - Fund #14.0	5.1
Post-Employment Benefits Fund - Fund # 20.0	-
Measure K Building Fund - Fund #21.0	-
Measure S Building Fund - Fund #21.1	56.24
Clean Renewable Energy Bond - Fund #21.2	0.07
Developer Fee Fund - Fund #25.0	12.6
Capital Projects Funds-County Schools Facilities Fund - Fund #35.0	0.2
Capital Projects Fund - Fund #40.1	19.6
Capital Projects Nutrition Services - Fund #40.2	1.2
Bond Interest & Redemption Fund (County Administered) - Fund #51.0	31.3
Debt Service Fund - Fund #56.0	14.1
Health & Welfare Fund - Fund #67.0	7.6
Workers Compensation Fund - Fund #67.1	6.8
Early Retirement Benefits Fund - Fund #67.2	3.4
McLennan & Other Scholarships Trust Fund - Fund #73.0	0.3
District's 2016-17 Budget - All Funds	\$ 497.3

Total 2016-17 Budget By Fund (in millions)



GLENDALE UNIFIED SCHOOL DISTRICT BUDGET COMPOSITION

Monies are allocated to the District based upon several criteria. The State requires that various funds be established for the accounting of the revenues and expenditures. The type of fund is very important because it determines how the money may be spent. The following is a brief summary of the various types. The individual funds will be described in more detail, later in this document.

Unrestricted General Fund: This is the District's main operating fund and is relatively free from State restrictions.

Restricted General Fund: This fund must be used to account for a number of specially funded programs within the parameters established by the State and Federal Government. The largest program is Special Education.

Special Education Pass-through Fund: This fund #10.0 is for the sole purpose of accounting for the pass-through of SELPA revenue from Glendale as the administrative unit to Burbank USD and La Canada USD.

Child Development Fund: This fund #12.0 is for the sole purpose of accounting for the before and after school childcare and preschool programs.

Nutrition Services Fund: This fund #13.0 is used solely for the accounting of the Nutrition Services Program, which provides student lunches at District campuses.

Facility/Maintenance Funds: The District has six funds which are restricted to various forms of facility construction and maintenance. They are the Deferred Maintenance Fund #14.0, the Measure S Fund #21.1 which accounts for general obligation bond proceeds, Clean Renewable Energy Bonds (CREBS) Fund #21.2, the Developer Fee Fund #25.0, the Capital Projects Fund #40.1 and Capital Projects Nutrition Services Fund #40.2.

State School Building Funds: All construction funding received from the State is deposited into Capital Projects Fund #35.0. This would be for new construction, modernization, and special capital projects.

Retiree Health Benefit Funds: Federal and State guidelines (GASB 45) recommend that the District pre-fund retiree benefits to help insure financial solvency and the continuance of the retirement program. Early Retirement Benefits Fund #67.2 is for that purpose and for the payment of insurance premiums for current retirees.

Bond Interest & Redemption Fund: This fund #51.0 is managed by the Los Angeles County Auditor's office and is used to process the repayment of the general obligation bonds and the related property tax collections.

GLENDALE UNIFIED SCHOOL DISTRICT BUDGET COMPOSITION

Debt Service Fund: This fund #56.0 was established to repay the Certificates of Participation (COP). However, with the passage of Measure S, this reserve will now be utilized by the District to support the Unrestricted General Fund and potentially provide funding for the District’s future retiree health insurance liability (GASB 45), as well as textbook adoption.

Self-Insured Health Insurance Fund: There are three self-insurance funds as follows:

Fund	Description	Budget (In millions)
67.0	Dental and Vision	\$3.6
67.1	Workers’ Compensation	\$5.1
67.2	Retiree Health Benefits	\$2.8

McLeannan Trust and Other Scholarships: This Fund #73.0 is for student scholarships and its primary source of funding is interest earnings and an occasional donation for a scholarship.

These individual funds will be reviewed in detail throughout this document.

UNRESTRICTED GENERAL FUND - #01.0



UNRESTRICTED GENERAL FUND - #01.0

Background

The purpose of this fund is to provide an accounting of the general operations of the District. The primary revenue source is the State of California, and the State provides standardized accounting guidelines to school districts. The following is a very brief background on the evolution of school district funding:

Prior to 1970, school districts levied local taxes to fund their school districts.

In 1973-74, this changed and the State became the primary source for school funding in an effort to equalize school district funding across the State. The primary revenue was called “Revenue Limit” and was based on student attendance – average daily attendance (ADA).

In 1985-86, the State established guidelines to divide the fund into two part: Unrestricted General Fund and Restricted General Fund. The intent was to separate operational monies from “categorical” funds that had specific restrictions.

In 2000-01, the State required all expenditures for the maintenance of buildings be moved to the Restricted General Fund. The District was required to transfer the equivalent of 3% of the General Fund expenditures to this account. In 2008-09, due to the State fiscal crisis, flexibility was given to reduce the transfer through 2014-15.

In 2002-03, the State standardized the account code system, and each account number increased from nineteen digits to thirty digits.

In 2007-08, this was the start of the Great Recession with a 3-year impact loss of over \$150 million to education.

In 2008-09, the State passed legislation to shift “categorical” programs to the Unrestricted General Fund and remove the spending restrictions. This was referred to as Tier III flexibility and was intended to be a temporary measure to assist districts during the State’s fiscal crisis. The State also began implementing a “deficit factor” on disbursements.

In 2012-13, the last year before the State restructured education funding, the funding was reduced by a 22.27% “deficit factor” and the disbursement of the State funds were also delayed.

In 2013-14, the State completely restructured school funding. The Revenue Limit and most of the categorical programs were eliminated and replaced with a new funding formula – Local Control Funding Formula (LCFF). LCFF was implemented in the fiscal year 2013-14. This funding was connected to the District formalizing a Local Control Accountability Plan (LCAP).

UNRESTRICTED GENERAL FUND - #01.0

In 2014-15, the following were the impacts of the second year of historic LCFF:

- The State Board of Education (SBE) enacted regulation to clarify many of the statutory provisions.
- Local Control and Accountability Plan (LCAP) was required.
- County Offices of Education (COE's) started reviewing LCAPs and districts' budgets; and the Superintendent of Public Instruction (SPI) started reviewing County documents.
- Many local community stakeholder groups were engaged.
- Local Education Agencies (LEAs) started coping with many new pressures:
 - Demands for salary increases that exceed funding provided
 - Demands for program restoral
 - Demands for smaller class size
 - Higher costs for California Employees' Retirement System (CALPERS) and

California State Teachers' Retirement System (CalSTRS)

- Implementation of new services to targeted students

In 2015-16, the third year implementation of LCFF continued with the following highlights:

- Combined LCFF funding implementation in progress covered almost 58% of the gap.
- All remaining outstanding deferral debt has been utilized.
- Prior mandate funds as discretionary one-time Proposition 98 funding were used for investments in the implementation of Common Core.
- One time funding for CTE in each of the next 3 years are to be utilized for Career Technology Education Incentive Grant (CTEIG).
- The SBE approved changes to the LCFF implementing regulations, largely governing the expenditure of the supplemental and concentration grants and the LCAP.
- The State budget does not address the cost of increase for CalSTRS and CalPERS.

UNRESTRICTED GENERAL FUND - #01.0

Local Control Funding Formula

For several decades, State school financing has been based on the Revenue Limit formula and Other State Categorical funding. However, in 2013-14 the Governor and Legislature made a radical shift and replaced most of these old funding models with the new Local Control Funding Formula (LCFF). The table on the following page shows a list of the Categorical programs that were folded into LCFF, which became part of the Base Year Funding. The Governor's goals by creating the LCFF are to increase transparency, reduce complexity, reduce administrative burden, improve funding equity across school districts, and improve local accountability. To attain these goals, the LCFF eliminates revenue limits and almost all categorical programs (except those established by state initiative or federal statutes), establishes base grants for four grade spans, and establishes supplemental/concentration grants to provide supplemental services to low income and English learner students.

A school district's LCFF entitlement will be based on three key elements as follows:

- A. Base year funding in 2012-13
- B. Demographics of its student population
- C. State appropriation for LCFF phase in over eight years

In general, a school district is better off under the LCFF if its base funding for 2012-13 is below the statewide average, the proportion of students qualifying for the supplemental/concentration grants is above the statewide average (demographics), and the state provides a significant amount for LCFF growth in a given year.

Prior to the enactment of LCFF, annual increases in school district financing were fairly straight forward, with most funding based on per ADA allocations and statutory Cost of Living Adjustments (COLA) which were consistent for all districts. However, the eight-year implementation phase of LCFF poses major challenges. The different demographic composition of student populations will result in vastly different revenues from district to district and the statutory COLA no longer determines future funding increases. In summary, there is no longer a statewide standard for expected revenue growth in the form of an inflationary adjustment. Additionally, State budget priorities can change from year to year with no guarantee that LCFF growth will be provided or that it will be fully funded.

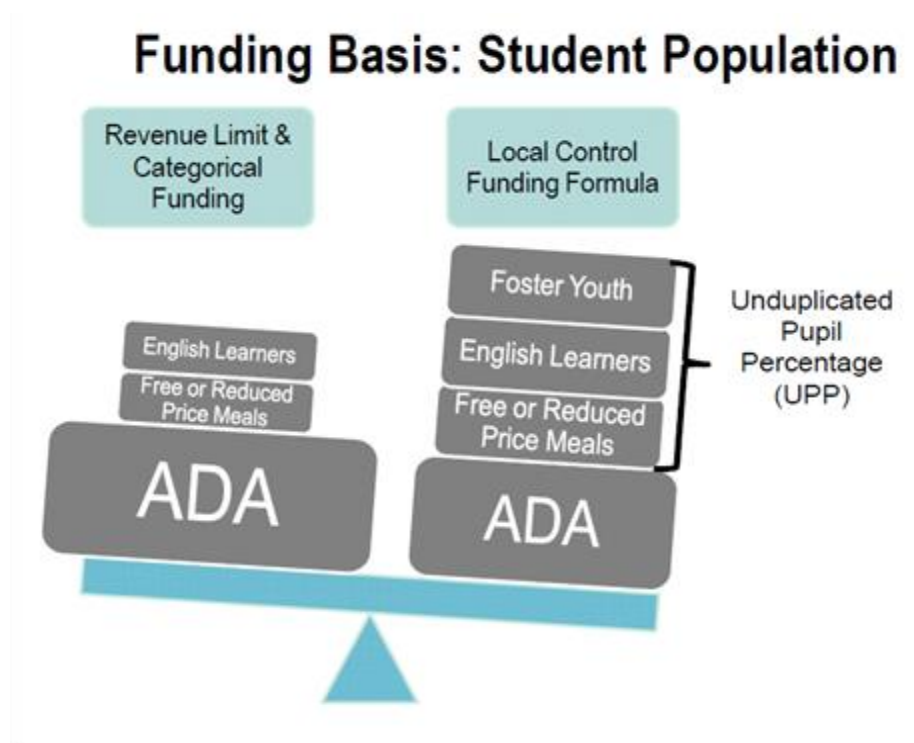
2012- 13 Base Year Funding

2012-13 Revenue Limit (25,394 ADA)		\$ 133,182,474
2012-13 Categorical Revenue		
Deferred Maintenance	945,873	
Instructional Material Block Grant	1,491,942	
High School Class Size Reduction	697,772	
Community Based English Tutoring	180,494	
Continuation High School (add-on)	18,570	
Community Day School	34,107	
Community Day School (additional)	17,938	
Tenth Grade Counseling	61,061	
Physical Education Teacher Incentive	264,162	
Arts & Music Block Grant	367,190	
Supplemental Counseling	820,035	
Summer School	2,279,037	
K-3 CSR	5,662,377	
GATE (SBCP)	195,306	
Economic Impact Aid (EIA)	4,116,352	
Math & English - Staff Development	104,217	
Teachers of English Language Learners	95,196	
Principal Training	9,699	
Staff Development	98,148	
National Board Certification	3,355	
Cal-Safe Daily	17,365	
Cal-Safe Child Care	65,324	
CAHSEE	166,227	
Violence Prevention - AB1113	392,769	
Advance Placement Grant	9,486	
Teacher Credentialing Block Grant	303,313	
Professional Development Block Grant	1,112,270	
School & Library Block Grant	953,153	
School & Library Block Grant (SBCP)	786,524	
School Violence Prevention	725,064	
Oral Health Assessments	11,827	
Alternative Certification Program	8,680	
Total Categorical Roll-In		22,014,833
TIIG & Transportation		1,886,214
2012-13 Revenues		\$ 157,083,521

<p>Note: This table displays the 2013-13 base year funding. The LCFF revenue is calculated based on the State release of the 2013-14 LCFF phase-in factor for the fiscal year of an eight year phase-in period.</p>
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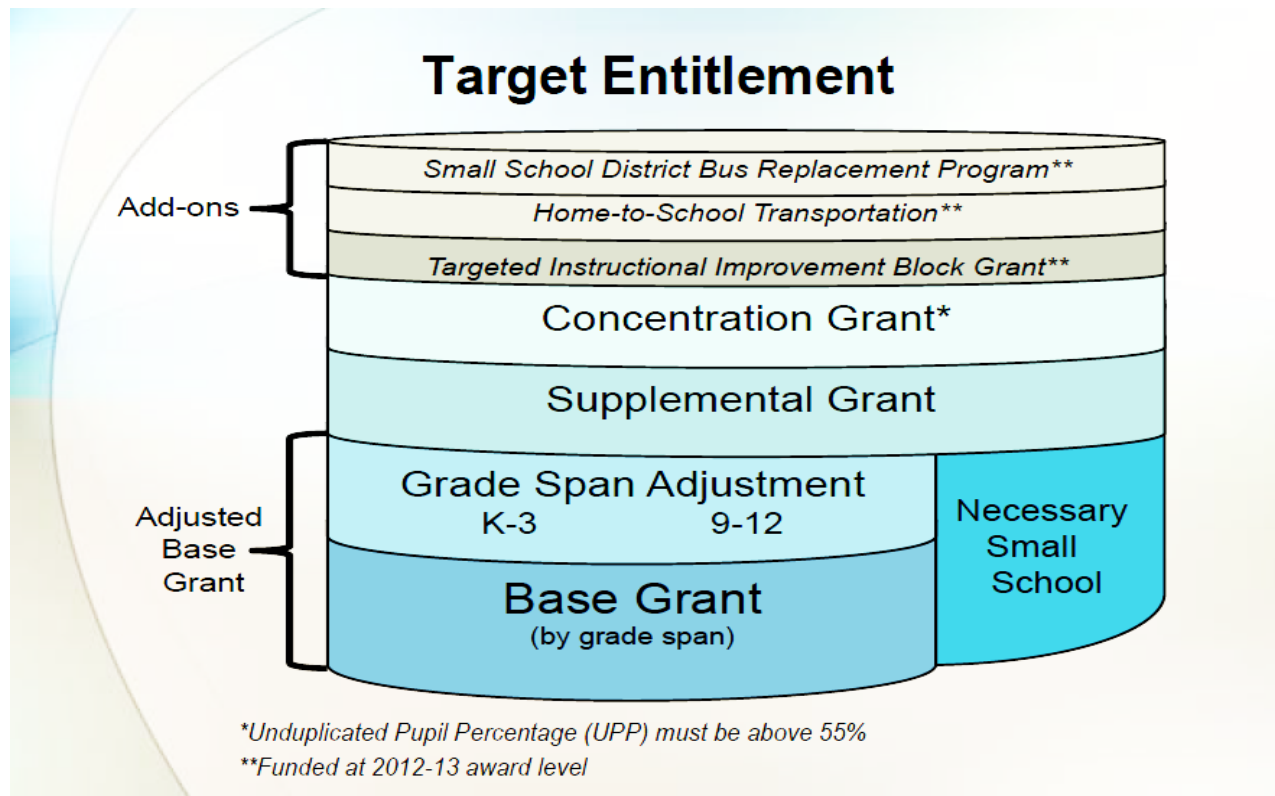
LOCAL CONTROL FUNDING FORMULA (LCFF)

The funding basis under the LCFF shifts from a primarily Average Daily Attendance (ADA) driven model to one that places emphasis on the student population/demographics, in addition to, the District's ADA. **LCFF is a restoration funding model** and full implementation is anticipated to occur by 2020-21.

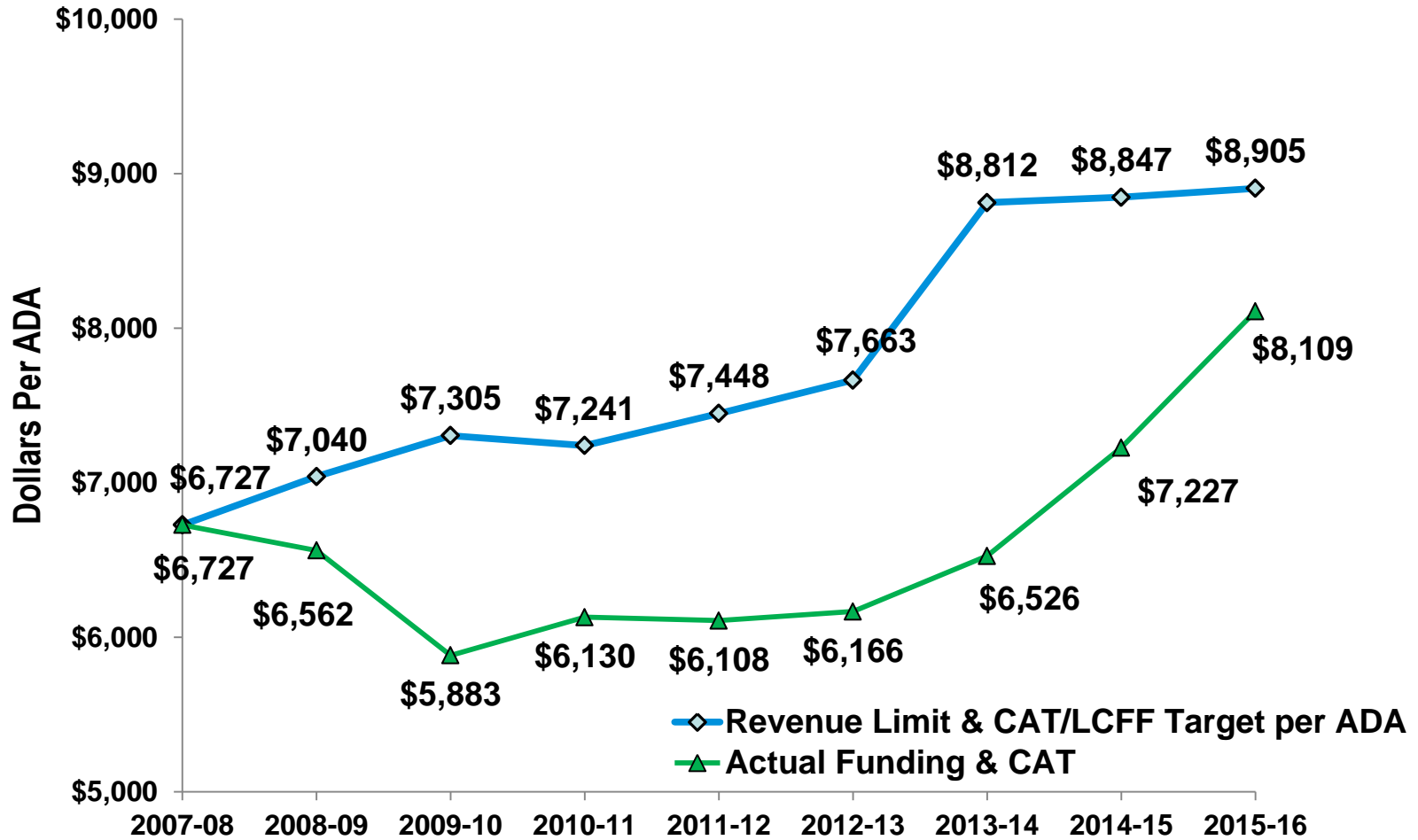


LCFF - Cont.

The Target Entitlement represents what a Local Educational Agency (LEA) will receive at full implementation. It is calculated annually based on student population (ADA, enrollment, unduplicated pupil percentage (UPP); foster youth, socioeconomically disadvantaged, and English learners). As illustrated below, it contains multiple funding allocations.



Historical Funding – Per ADA



UNRESTRICTED GENERAL FUND - #01.0

Funding allocated through the LCFF is largely unrestricted, but will be subject to comprehensive accountability requirements which are established in the Local Control and Accountability Plan (LCAP).

The 2014-15 average funding per ADA was \$7,227 compared to 2015-16 of \$8,109 for an increase of \$882. The projected funding for 2016-17 is \$8,522, an additional increase of \$413.

The GUSD 2015-16 Target Entitlement Calculation displays the per ADA components of the LCFF formula and what the District would receive if it were fully funded in 2020-21:

LCFF Factors 2015-16

Factors	K-3	4-6	7-8	9-12
Base grant per ADA	\$7,820.00	\$7,189.00	\$7,403.00	\$8,801.00
% Enrollment eligible	55.31%	55.31%	55.31%	55.31%
55.31% of Supplemental	\$865.05	\$795.25	\$818.92	\$973.57
.31% of Concentration (percentage above 55%)	\$12.12	\$11.14	\$11.47	\$13.64
Total 2015-16 LCFF Target Grant per ADA	\$8,697.17	\$7,995.39	\$8,233.39	\$9,788.21
ADA Grade Spans	7,601.29	5,640.83	3,688.30	8,272.06

See Appendix VI for historical funding per ADA.

Special Education, Child Nutrition, After School Education and Safety and other federally mandated programs remain outside of the LCFF formula. Transportation and TIIG funding continue as formula add-ons and the funding is frozen at the 2012-13 funding levels (refer to page 10). Additionally, districts must expend no less on transportation than the amount expended in 2012-13.

Local Control and Accountability Plans (LCAP)

In 2013-14, the State established a set of new rules relating to “school district transparency and accountability”. Under the new rules, districts are required to adopt Local Control and Accountability Plans (LCAP) that disclose how funds will be spent to provide high-quality educational programs. Districts that do not meet the goals stated in their plans and fail to improve educational outcomes receive assistance through support and intervention.

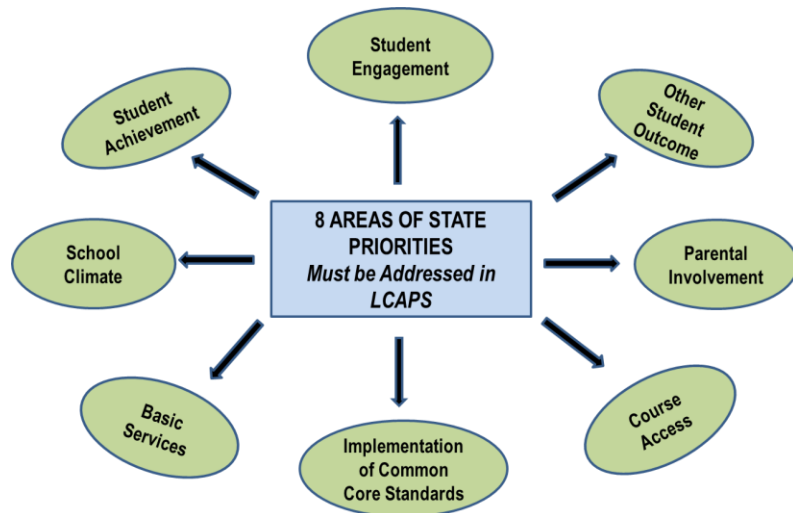
On or before July 1, 2014, and annually thereafter, districts must adopt a three-year LCAP using a template that will be adopted by the State Board of Education. The State requires the LCAP to include the following items:

- A. Annual Goals – Based on 8 state priorities for all students and numerically significant subgroups.
- B. Specific Actions – Steps the district will take to accomplish the annual goals, including districtwide actions and actions by the school site.

UNRESTRICTED GENERAL FUND - #01.0

The LCAP provides a description of expenditures for each fiscal year of the plan, and lists and describes expenditures to implement specific actions included in the LCAP. It also lists and describes expenditures serving “unduplicated” students and students re-designated as fluent English proficient

The eight areas of State priority that must be addressed in the LCAP include the following:



Beginning in 2014-15, all school districts were required to produce and adopt a district Local Control and Accountability Plan (LCAP) concurrent and aligned with each district’s annual budget and spending plan. While school districts had some discretion regarding the content of the plan, all plans were required to address how districts will use State funding

received through the new funding formula. AB97 (Chapter 97/Statutes 2013) specified the required components of accountability plans as they apply to districts, county Offices of education, and charter schools.

The State Board of Education (SBE) has released a proposed LCAP template that categorizes the state priorities into three groups for planning purposes: Condition of Learning, Pupil Outcomes, and Engagement. The template is also comprised of three sections: Stakeholders Engagement, Goals and Progress Indicators, and Actions/Services/Expenditures. School districts must demonstrate in their LCAP that services for unduplicated pupils, in proportion to the increase in the funds apportioned to the supplemental and concentration grants, have increased or improved.

The District’s LCAP Goals are located on the web page (gusd.net). The seven LCAP Goals adopted by the Board are:

1. Improve student achievement for all students while implementing the Common Core State Standards.
2. Ensure all students are given the opportunity to be college and/or career ready upon graduation.
3. Ensure all schools support the social, emotional, and physical needs of all students.
4. Implement research-based intervention programs and practices for all students not yet proficient, specifically, English Learners, Low Income, Foster/Homeless, and students with disabilities.

UNRESTRICTED GENERAL FUND - #01.0

5. Provide opportunities for all students to learn beyond the core curriculum.
6. Create a district of engaged parents, teachers, staff, students, and community members.
7. Create a safe and secure learning environment for students to learn in well-maintained facilities.

Common Core State Standards (CCSS)

In 2013-14, the State Budget provided \$1.25 billion statewide in one-time funds for the implementation of Common Core State Standards (CCSS). This resulted in approximately \$5.26 million in funding for GUSD to develop a spending/implementation plan and spend the funds for the following purposes. This funding was to be utilized over a two year period, 2013-14 and 2014-15.

- A. Professional Development – For teachers, administrators and paraprofessional educators or classified employees involved in the direct instruction of pupils that is aligned to the CCSS academic content standards.
- B. Instructional materials and supplemental instructional materials aligned to CCSS academic content standards.
- C. For the integration of the content standards through technology based instruction for the purposes of improving the academic performance of pupils

including the administration of computer-based assessments and providing adequate internet connectivity to support the computer-based assessments.

A detailed expenditure report was submitted to California Department of Education (CDE) before July 1, 2015, and is also available on the District's website (www.gusd.net). There was no additional funding for Common Core in the enacted Budget.

In 2015-16, the District continued to invest in the implementation of Common Core Standards through the Unrestricted General Fund and solvency transfer from Debt Service Fund.

Historical ADA and Enrollment Analysis

Under LCFF, the District's enrollment and ADA are critical factors in determining State funding as well as the District's staffing and facilities need. The following tables and charts provide a historical view of the District's enrollment and ADA trends. They reflect a declining enrollment trend over time.

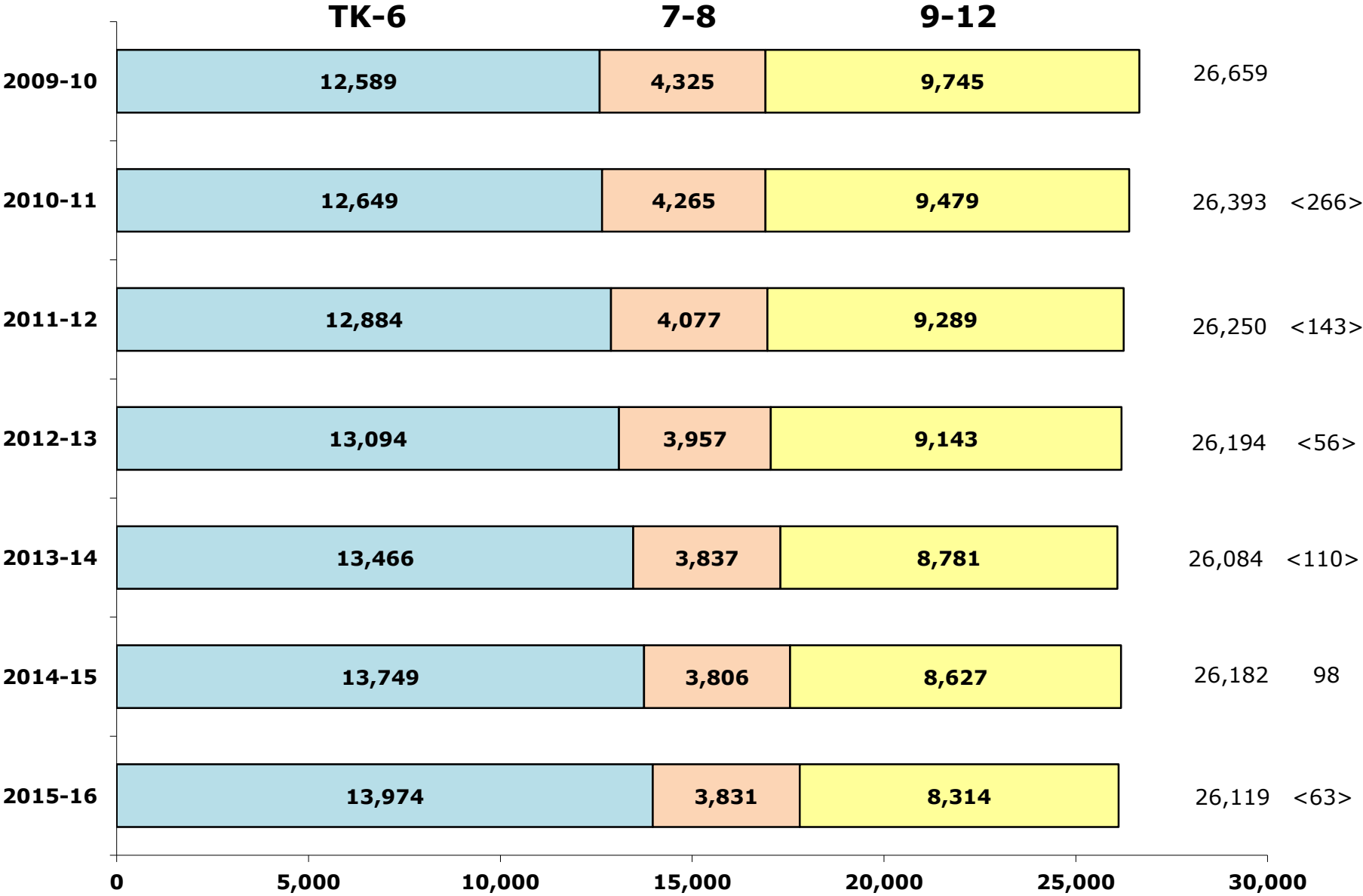
Note: In 1998-99, the basis for the ADA changed to "actual attendance" and does not include excused absences as it did in prior years. Therefore, data prior to 1998-99 reflects a higher percentage in student attendance.

ENROLLMENT AND ADA TRENDS

Year	CBEDS ENROLLMENT (October)	P1 ADA (December)	P2 ADA (April)	CBEDS Ratio to P2 ADA
1998-99	30,312	29,151	28,942	95.5%
1999-00	30,374	29,244	29,014	95.5%
2000-01	30,329	29,297	29,100	95.9%
2001-02	30,314	29,439	29,213	96.4%
2002-03	29,749	29,086	28,788	96.8%
2003-04	29,433	28,599	28,361	96.4%
2004-05	28,816	27,936	27,656	96.0%
2005-06	28,002	27,177	26,821	95.8%
2006-07	27,420	26,564	26,394	96.3%
2007-08	27,054	26,234	26,033	96.2%
2008-09	26,744	25,960	25,765	96.3%
2009-10 *	26,659	25,487	25,501	95.7%
2010-11	26,393	25,530	25,303	95.9%
2011-12	26,250	25,522	25,371	96.7%
2012-13	26,194	25,486	25,246	96.4%
2013-14	26,084	25,321	25,178	96.5%
2014-15	26,182	25,414	25,188	96.2%
2015-16	26,119	25,412	25,113	96.2%

* NOTE: In 2009-10, student attendance dropped due to the evacuations and school closures related to the "Station" fire and subsequent mud slides. The absences related to flu were also significantly higher.

Historical Enrollment (CALPADS Data)



October Enrollment by Grade Level

GRADE	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16
TK	-	-	-	-	-	90	176	313	317
K	1,511	1,534	1,631	1,749	1,764	1,798	1,773	1,778	1,916
1	1,574	1,658	1,648	1,774	1,869	1,837	1,900	1,867	1,874
2	1,681	1,622	1,735	1,671	1,811	1,899	1,857	1,926	1,891
3	1,728	1,765	1,658	1,754	1,723	1,830	1,936	1,883	1,937
Gr 1-3 Total	6,494	6,579	6,672	6,948	7,167	7,454	7,642	7,767	7,935
4	1,793	1,768	1,791	1,682	1,782	1,752	1,892	1,980	1,870
5	1,978	1,876	1,795	1,850	1,720	1,813	1,769	1,913	1,969
6	2,013	2,075	1,958	1,877	1,943	1,762	1,855	1,805	1,941
Gr 4-6 Total	5,784	5,719	5,544	5,409	5,445	5,327	5,516	5,698	5,780
TOTAL ELEMENTARY	12,278	12,298	12,216	12,357	12,612	12,781	13,158	13,465	13,715
7	2,126	2,064	2,123	2,022	1,896	1,920	1,792	1,846	1,820
8	2,117	2,209	2,085	2,136	2,063	1,922	1,935	1,811	1,869
Gr 7-8 Total	4,243	4,273	4,208	4,158	3,959	3,842	3,727	3,657	3,689
TOTAL K-8	16,521	16,571	16,424	16,515	16,571	16,623	16,885	17,122	17,404
9	2,245	2,213	2,282	2,167	2,168	2,090	1,991	1,987	1,886
10	2,444	2,318	2,246	2,317	2,180	2,187	2,101	1,953	1,984
11	2,306	2,391	2,218	2,168	2,202	2,096	2,097	1,976	1,883
12	2,261	2,156	2,269	2,123	2,082	2,117	2,019	2,021	1,897
Gr 9-12 Total	9,256	9,078	9,015	8,775	8,632	8,490	8,208	7,937	7,650
Continuation Programs	434	403	426	401	358	355	301	335	305
TOTAL SECONDARY	13,933	13,754	13,649	13,334	12,949	12,687	12,236	11,929	11,644
Elem and Sec. Subtotal	26,211	26,052	25,865	25,691	25,561	25,468	25,394	25,394	25,359
Special Education	843	692	794	702	689	726	690	788	760
DISTRICT TOTAL	27,054	26,744	26,659	26,393	26,250	26,194	26,084	26,182	26,119
Increase/Decrease	-366	-310	-85	-266	-143	-56	-110	98	-63
<i>Percent</i>	-1.33%	-1.15%	-0.32%	-0.98%	-0.53%	-0.21%	-0.42%	0.38%	-0.24%

UNRESTRICTED GENERAL FUND - #01.0

Other State Revenue

Mandated Costs Revenue

Historically, Mandated Cost Revenue is a reimbursement of school district expenditures required by Federal or State law, court decisions, administrative regulations or initiative measures. The primary reimbursement received by the District is for the cost of collective bargaining; however, the reimbursement rate is not sufficient to cover 100% of the costs incurred. Mandated Cost reimbursements and adjustments often take place several years after the expenditures are made rendering them a very unstable funding source in a normal budget year. However, the statutes require these funds to be paid to the districts, so it is anticipated that when State funds become available in future years, these monies will be paid.

In 2015-16 and 2016-17, the State adopted a Mandated Block Grant option of \$28 per ADA for grades K-8 and \$56 per ADA for grades 9-12. This would be in lieu of districts submitting itemized claims, resulting in a reimbursement of approx. \$940,000. The Mandated Block Grant (MBG) is optional and replaces the claiming process for districts that select to participate. Districts opting to receive Block Grant funding must select to participate in the Block Grant by August 31 of each year. However, agencies must continue to perform mandated activities regardless of their participation in the MBG. MBG is less than actual cost but better than waiting 10 years to get paid! Additionally, for K-12 districts, the State provided one-time \$400.5 million (approx. \$66 per ADA) towards funding prior mandate claims. Trailer bill language intends that school districts prioritize these funds for

implementation of the Common Core State Standards, though a district can use these funds for any one-time purpose. Glendale USD used \$1.6 million of the Mandated Block Grant to cover a portion of the I-Ready cost. The remaining balance owed to the District for prior Mandated Cost Claims is \$32.4 million. In 2016-17, the State will provide \$214 per ADA for one-time Discretionary Funds (\$5.3 million).

Lottery

The California State Lottery first began operations on October 3, 1985. In 2000, Proposition 20 passed requiring a portion of the lottery funds to be restricted to instructional materials. Based upon that law, the revenue is now split between the Unrestricted General Fund and the Restricted General Fund. In 2000-01 and subsequent years, instructional materials expenses were shifted to the Restricted General Fund to match the shift in lottery funding in the Restricted General Fund. In 2016-17, the revenue projection utilized is \$140 per ADA in the Unrestricted General Fund and \$41 in the Restricted General Fund. Beginning 2015-16, no additional Lottery funding is provided for Adult Education and ROC/P's ADA. The Unrestricted Lottery Revenue is approximately 1.69% of Unrestricted General Fund Revenue. This is a very small but not insignificant percentage of the monies used to operate the District's educational program and facilities.

K-3rd Grade Class Size Reduction – This is a program that was established in 1996-97 and provided districts with additional funds to staff grades K-3 at 20 students per classroom. In response to the fiscal crisis in 2008-09, the State relaxed the penalty tiers for K-3 CSR.

UNRESTRICTED GENERAL FUND - #01.0

Under full implementation of the LCFF, the former K-3 CSR program became TK-3 Grade Span Adjustment (GSA). It's an equivalent of 10.4% augmentation to the LCFF base grant to support lowering class size in grades Transitional Kindergarten through Three (TK-3). While there is a collectively bargained ratio in place, districts must assure all schools sites average class enrollment ratios meet the target ratio of 24:1, or that they are making progress to close the TK-3 class size gap in proportion to progress toward closing the LCFF entitlement gap as a condition of apportionment. Districts that fail to maintain a 24:1 ratio at each school site will lose 100% of the additional funding. The TK-3 GSA requirement has been included in the 2014-15 Audit guide. In 2015-16, the District hired 18 new teachers to meet the requirement of the 24:1 TK-3 ratio amounting to \$1.8 million ongoing cost. However, in the recent GTA and GUSD collective bargaining agreement rectified on October 27, 2015, the TK-3rd grade class size average changed to 26:1 by school site beginning with the 2014-15 school year.

Local Revenue

Lease Revenue – The revenue generated from leasing District facilities is recorded in the Unrestricted General Fund.

Glenfield Lease: The site of Eugene Field School was developed into apartment buildings as part of a long term lease agreement. The term of the lease is 65 years ending December 2050. The rental income of approximately \$1.1 million supports the Unrestricted General Fund for educational activities.

Interest Revenue

The State requires that all monies (except Food Services) be maintained at the county; therefore, the Los Angeles County Treasurer manages the investment portfolio for the District. Each fund accrues interest on the county pooled rate.

Due to the reduction of interest rates, this revenue has dropped significantly in recent years.

Donations and Reimbursements

The Glendale Unified School District is very fortunate to have an extremely active and supportive community. The support foundations, clubs, and PTAs are established at school sites and provide crucial support through volunteer work, fund-raising, and field trips. PTAs have also assisted with playground equipment, outside eating covers, computer equipment, and donating time.

Redevelopment Agency Revenue

The District receives redevelopment agency revenue from the San Fernando Corridor Project area and Central Development Project area. Due to legislative changes, this funding in 2012-13 and future years will be from the L.A. County Treasurer's Office. It was previously received through the City of Glendale. The District is projected to receive approximately \$1,015,000 in 2016-17. These funds are deposited into the Unrestricted General Fund and then transferred to the Capital Projects Fund #40.1 for capital outlay uses. A small portion of the payment becomes a reduction to the District's State Revenue Limit Funding, now LCFF.

UNRESTRICTED GENERAL FUND - #01.0

EXPENDITURES

School Districts are labor-intensive organizations. In the Glendale Unified School District, approx. 89.2% of the 2016-17 budget expenditures in the Unrestricted General Fund are for salaries and employee benefits. The salaries currently budgeted include the 2015-16 negotiated increases, as well as the “step and column” and longevity increases.

Value of 1% Salary Change in 2016-17		
	Districtwide	Unrestricted General Fund
Certificated	\$1,307,708	\$1,233,439
Classified	504,965	398,372
Management	244,965	209,322
Cost of 1%	\$2,057,638	\$1,841,133

Certificated Salaries

Certificated salaries include teachers, administrators, counselors, librarians, psychologists, and other employees who maintain credentials with the State of California.

All certificated personnel, with the exception of administrators, are represented by the Glendale Teachers Association (GTA) for collective bargaining.

Classified Salaries

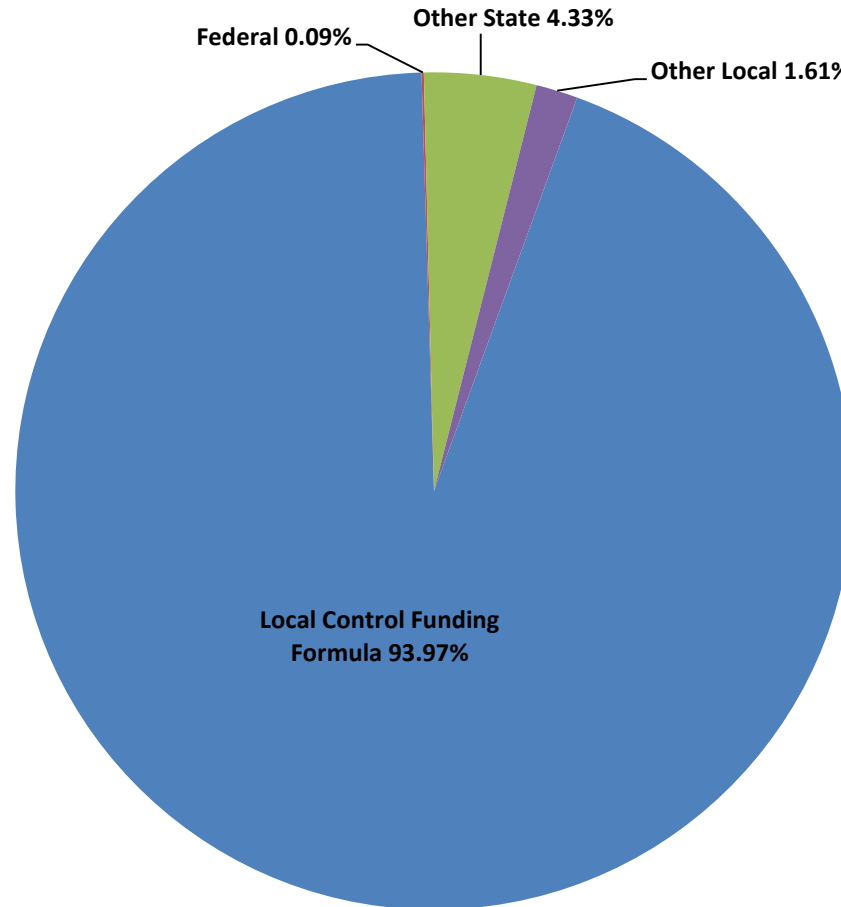
Classified salaries include District support staff – clerical, custodial, maintenance, and aides – and those administrators who are not required to maintain credentials with the State of California. All classified personnel, with the exception of the administrators, are represented by California School Employees Association (CSEA) for collective bargaining. CSEA also participates in collaborative negotiations.

Employee Benefits

Employee Benefits include retirement contributions, Unemployment Insurance, Workers’ Compensation, Social Security (OASDI), Medicare, and Early Retiree Insurance Benefits. The cost of these benefits is determined by State, Federal, and District formulas based upon a percentage of the employee’s salary. Other employee benefits are medical, dental, vision and life insurance. These premiums are determined by the insurance carrier based upon the utilization of the program.

2016-17 Adopted Budget

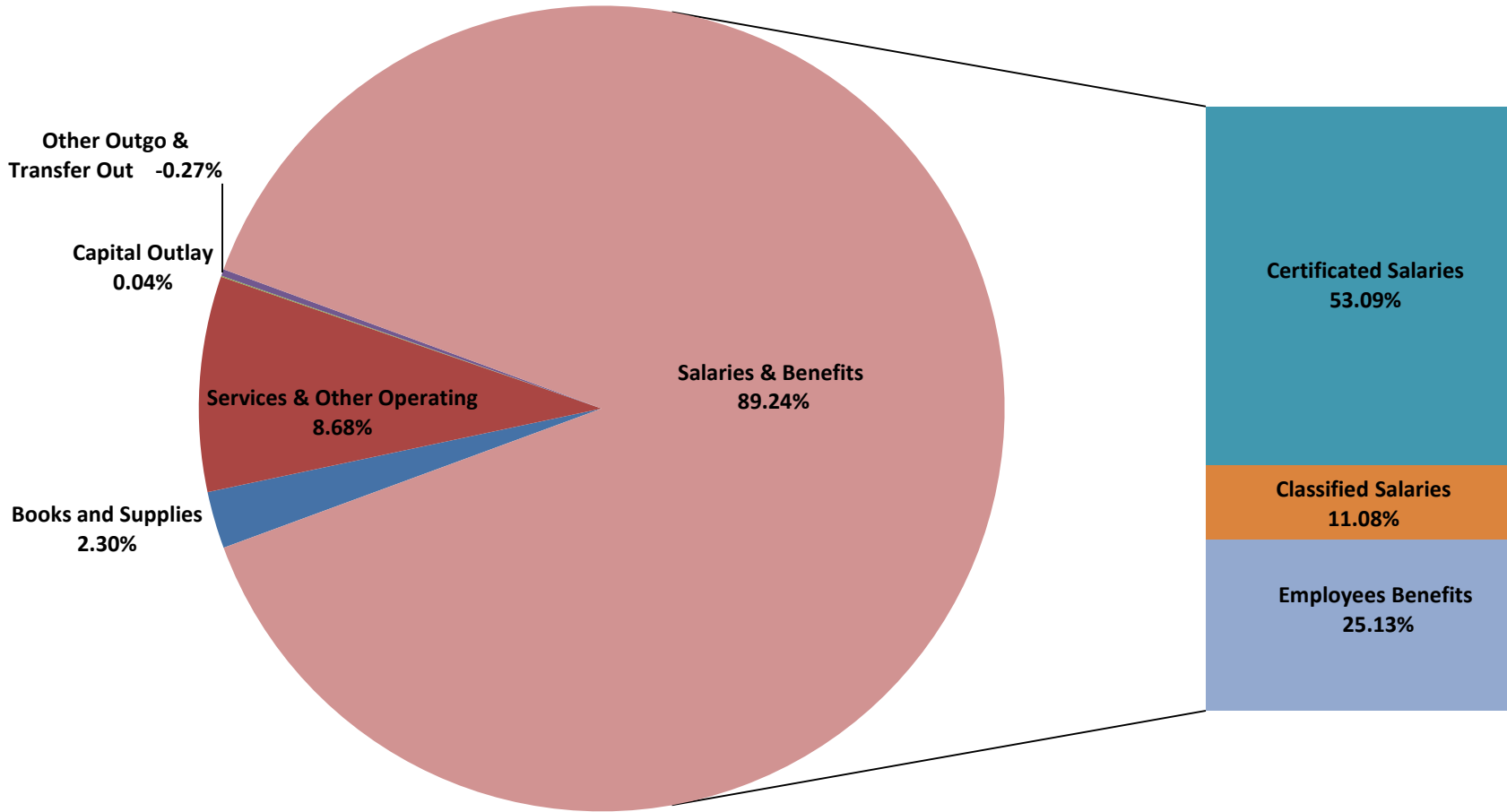
TOTAL REVENUE – UNRESTRICTED GENERAL FUND



Total Revenues = \$227,551,832

2016-17 Adopted Budget

TOTAL EXPENDITURES – UNRESTRICTED GENERAL FUND



Total Expenditures = \$192,870,350

UNRESTRICTED GENERAL FUND - #01.0

Percentage Fringe Benefits (2016-17)		
Fringe Benefits	Certificated	Classified
Retirement	12.580%	13.888%
Unemployment	0.05%	0.05%
Workers' Comp.	2.743%	2.743%
Utilizing Fund #67.1 Balance	0	0
OASDI	N/A	6.20%
Medicare	1.45%	1.45%
Retiree Benefits	1.611%	1.611%
Total Percentage Fringe	18.434%	25.942%

Employee Health Insurance

The 2016-17 Budget currently reflects the District paying the full cost of dental, vision, and life insurance benefits. In addition to this coverage, the District pays up to \$21,997 per employee for medical insurance. (See Appendix I – Historical Summary of District Paid Insurance Benefits and Appendix II - Historical Summary of Health & Welfare Insurance Costs).

The 2016-17 Budget was developed assuming the continuation of the Blue Shield Plan. The 2016-17 Budget reflects a 6.24% increase in cost over the prior year.

In 2016-17, the District paid health and welfare insurance coverage ranges from \$8,498 for single coverage in the HMO plan to \$23,722 for family PPO coverage. This is inclusive of medical, dental, vision, and life insurance.

Books and Supply

The Books and Supply category includes textbooks, library books, postage, and supplies for the classrooms, office, custodial, and maintenance areas. Due to the new California Common Core State Standards (CCSS) curriculum, the State has delayed new textbook adoptions. However, a significant cost is incurred in aligning a curriculum to the Common Core, a State adopted instructional program and projected to cost ~\$32 million in books alone.

Contracted Services

The Contracted Services category includes items such as utilities, repairs, consultants, transportation, liability insurance, legal fees, printing, and service contracts.

Utility rates continue to increase; however, the District has aggressively reduced consumption through conservation measures and the solar projects in 2014-15 and 2015-16. The following is a chart of the District's utility expenses.

Service	2011-12	2012-13	2013-14	2014-15	2015-16
	Actual	Actual	Actual	Actual	Actual
<i>Electric</i>					
<i>GWP</i>	2,655,145	2,610,002	2,576,368	2,878,600	3,123,713
<i>SCE</i>	672,633	633,321	462,911	541,383	535,944
<i>SCE Incentive Credit</i>	-	(89,072)	(177,119)	(163,652)	(169,704)
<i>Water</i>	423,321	482,818	514,653	517,343	479,591
<i>Sewer</i>	185,676	187,454	192,416	191,978	176,143
<i>Gas</i>	267,302	270,079	294,442	229,910	234,602
<i>Trash</i>	245,987	246,000	361,003	368,548	374,976
<i>Total Annual Utility Cost</i>	4,450,064	4,340,602	4,224,673	4,564,110	4,755,265
<i>Change over Prior Year</i>	(68,474)	(109,462)	(115,929)	339,437	191,155
<i>Percentage Change</i>	-2%	-2%	-3%	8%	4%

UNRESTRICTED GENERAL FUND - #01.0

Capital Outlay

The Capital Outlay category includes the cost of new and replacement equipment and building improvements.

Other Outgo

The other outgo reflects the payment of the Moyse Field Loan at Glendale High School to the City of Glendale.

Other Financing Sources/uses

When expenditures in the Restricted General Fund exceed the revenue provided by State and Federal sources, transfers or “contributions” must be made to offset the difference. This allows the Ending Fund Balance in the Restricted General Fund to not fall below zero. The two main programs that receive these transfers are described below.

- **Special Education Program**

The Special Education Program is mandated by the State and Federal Government. However, it costs the District more to provide this program than the revenues that it generates. This excess cost is called encroachment and requires the District to fund the shortfall from the Unrestricted General Fund. In 2015-16, Special Education expenditures were approximately \$53.4 million; but the shortfall was \$28.7 million. A more detailed summary of services is provided in the Restricted General Fund.

- **Routine Restricted Maintenance Account (RRMA)**

In 2000-01, a new requirement was established for all districts receiving construction funding through the State’s

School Facility Program (SFP). Districts were required to spend a minimum of 3% of their General Fund budget on the maintenance and operations program, and in 2000-01, all salaries, benefits, supplies, contracts, and other expenses related to the maintenance and operations program were shifted from the Unrestricted General Fund to the Restricted General Fund. Since there are no State or Federal revenues for this program, the entire cost is covered by the transfer. Beginning in 2008-09, due to the State fiscal crisis, the required contribution was decreased from 3% to 1%. This flexibility was set to expire at the end of 2014-15; however, the 2015-16 State Budget extended the flexibility by providing a gradual increase of the required contributions. The District has assigned 3% of the Unrestricted General Fund expenditures in 2016-17 or \$8.3 million.

Restricted Maintenance Transfer	Should have been 3%	Actual Transfer	Savings
2009-10	\$ 6,799,040	\$ 5,619,228	\$ 1,179,812
2010-11	\$ 6,468,313	\$ 5,518,377	\$ 949,936
2011-12	\$ 6,373,156	\$ 2,693,331	\$ 3,679,825
2012-13	\$ 6,600,203	\$ 4,542,959	\$ 2,057,244
2013-14	\$ 6,405,108	\$ 4,676,133	\$ 1,728,975
2014-15	\$ 6,918,747	\$ 5,787,970	\$ 1,130,777
2015-16	\$ 7,346,350	\$ 7,346,350	\$ -
2016-17	\$ 8,290,495	\$ 8,290,495	\$ -

Beginning in 2015-16, as part of the “Solvency Savings”, there will be indirect cost charges to the Routine Restricted Maintenance Account (RRMA) and beginning in 2016-17, there will also be summer floor maintenance charges to this account. The charges will be reflected in the budget for 2016-17 and two out years.

UNRESTRICTED GENERAL FUND - #01.0

Restricted Maintenance Reserves (In Millions)	
2011-12	\$2.4
2012-13	\$1.7
2013-14	\$0.7
2014-15	\$0.9
2015-16	\$1.8
2016-17	\$1.8

In 2016-17, Unrestricted General Fund Budget, the following items are transfers in/out and contribution between resources:

- Transfer in \$1.4 million: Debt Service Fund #56.0
- Transfer out \$1.02 million: Community Redevelopment Agency revenues to Special Reserve Fund #40.1
- Contribution to Clark Magnet High School Home to School Transportation Program: \$0.8 million
- Contribution to Special Education Program: \$33.9 million
- Contribution to Special Education Transportation: \$4.5 million
- Contribution to Common Core State Standards (CCSS) program for \$1.5 million.

Ending Fund Balance

The Governmental Accounting Standards Board has issued Statement 54 (GASB-54), Fund Balance Reporting and Governmental Fund Type Definitions that alters the

terminology used to describe the components of the fund balance. The goal of this new standard is to more clearly define the categories used to report ending fund balances in the governmental funds used by the District and on the financial statements included in the annual audit report. GASB-54 does not change the amount of fund balance reported and does not change most aspects of day-to-day accounting. Beginning in 2010-11, the new statement was required for the annual financial statements.

Under GASB 54, the Fund Balance consists of five categories: Non-spendable, Restricted, Committed, Assigned, and Unassigned, which are defined as follows:

Non-spendable Fund Balance consists of funds that cannot be spent due to their form (e.g. inventories and prepaids) or funds that legally or contractually must be maintained intact.

Restricted Fund Balance consists of funds that are mandated for a specific purpose by external parties, constitutional provisions or enabling legislation.

Committed Fund Balance consists of funds that are set aside for a specific purpose by the district's highest level of decision making authority (governing board). Formal action must be taken prior to the end of the fiscal year. The same formal action must be taken to remove or change the limitations placed on the funds.

UNRESTRICTED GENERAL FUND - #01.0

Assigned Fund Balance consists of funds that are set aside with the intent to be used for a specific purpose by the district’s highest level of decision making authority or a body or official (CBO) that has been given the authority to assign funds. Assigned funds cannot cause a deficit in unassigned fund balance.

Unassigned Fund Balance consists of excess funds that have not been classified in the previous four categories. All funds in this category are considered spendable resources. This category also provides the resources necessary to meet unexpected expenditures and revenue shortfalls.

The State requires that the District maintain a minimum of **3%** of the total expenditures in the Unrestricted and Restricted General Fund in a designated reserve titled Economic Uncertainties for the current year and two subsequent years. At the close of 2015-16, that 3% requirement equaled \$8.0 million and the District had sufficient reserves.

When the year-end closing process takes place, a number of items are reviewed to determine if there are obligations that need to carry forward into the next fiscal year. If the items have not been received but there is an obligation/commitment that is still outstanding, then that commitment is listed in the section titles “Other Assigned Funds” as one of the components of the Ending Fund Balance.

These include:

- When purchase orders have been issued to vendors, but the products are not received by June 30th, the budget carries over.
- Some school site and program budget balances that were not expended in the current year, will carry over to be expended in the following year. Most of these balances were swept to support District’s solvency.
- The Medical Administrative Activities (MAA) reserve is carried over and dispersed in the following year.
- The reserve for planned operational draw.
- The reserve for Unrestricted CTE
- The reserve for Board Elections
- The reserve for Supplemental Program

The Unrestricted General Fund Balance at the end of 2015-16 was \$44.2 million. It is comprised of the following Reserves and Designations:

2015-16 Unrestricted General Fund Balance	
Designated for Economic Uncertainty (3%)	\$ 8,045,298
Revolving Cash & Warehouse & Prepaid Expenditures	1,455,864
School Site & Program Carry Overs	1,759,616
Reserve for Medical Administrative Activities	1,389,566
Reserve for Board Elections	200,000
Reserve for Unrestricted CTE Assigned	262,564
Reserve for Supplement Program	1,221,818
Reserve for Planned Operational Draw	2,142,282
Undesignated Reserve	27,712,605
Total Unrestricted General Fund Balance	\$ 44,189,612

UNRESTRICTED GENERAL FUND - #01.0

Why is the Fund Balance so High?

The following page provides a breakdown of the \$96,161,781 million in flexibility and short-term resources that have been used; 2008-09 through 2014-15. There were no short-term resources used in 2015-16. The \$44.2 million ending fund balance is the result of prior year one-time funding and recent LCFF ongoing Gap funding. This is a concern since one-time funding is not sustainable.

The actions taken over the years by the District include: making staffing reductions, negotiated changes in health insurance, re-structuring the workers' compensation program, implementing energy conservation strategies, retirement incentives, consolidated facilities to eliminate rental fees, and other program modifications to reduce on-going costs; maximizing flexibility options received in Federal ARRA funds, and utilizing reserves in other funds.

In the 2016-17 June budget adoption, there were expenditure reductions for solvency reduction place holders projected at \$8.2 million for 2017-18 and another \$8.2 million in 2018-19 to ensure that the District will be solvent in the next three years. Due to a higher than projected ending balance in 2015-16, revised LCFF funding variables, and revised direct/indirect costs, there will be future budget adjustments in 2016-17 to the multiyear projected budget for 2017-18 and 2018-19 to help reduce, but not eliminate these solvency reductions.

How has the District maintained staffing, programs and fund balance during the State fiscal crisis

In addition to the reductions in staffing, changes to health insurance and workers compensation programs, consolidation of facilities, energy conservation, retirement incentives, and program modifications, the following resources have been utilized.

Funding Source	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	Total
Federal ARRA *	\$ -	\$ 16,182,075	\$ 8,193,100	\$ 1,861,015	\$ -	\$ -	\$ -	\$ 26,236,190
Tier III Programs	-	8,670,263	6,089,898	4,856,314	4,968,295	LCFF	LCFF	\$ 24,584,770
K-3 Class Size	-	2,000,000	3,400,000	3,400,000	3,400,000	LCFF	LCFF	\$ 12,200,000
Restricted Maintenance - Transfer Savings	1,012,698	1,179,812	949,936	3,679,825	2,057,244	1,728,975	1,100,000	\$ 11,708,490
Deferred Maintenance Restricted	907,220	962,914	965,191	961,829	945,873	LCFF	LCFF	\$ 4,743,027
Utilization of Other Fund Reserves								
- Workers Compensation Fund 67.1	-	-	1,184,449	1,644,855	-	-	-	\$ 2,829,304
- Routine Restricted Maintenance	-	-	-	inc. above	inc. above	inc. above	inc. above	\$ -
- Special Education	-	-	-	2,250,000	1,110,000	-	-	\$ 3,360,000
- Early Retirement Benefits Fund 67.2	-	-	-	-	-	1,600,000	2,400,000	\$ 4,000,000
- Post Employment Benefits Fund 20.0	-	-	-	3,750,000	2,750,000	-	-	\$ 6,500,000
Total	\$ 1,919,918	\$ 28,995,064	\$ 20,782,574	\$ 22,403,838	\$ 15,231,412	\$ 3,328,975	\$ 3,500,000	\$ 96,161,781

* The total ARRA received was \$28.3 million. The chart does not include: \$1.4 million Title I or \$0.7 million ETIS ARRA Grants.

This chart only includes the resources that are limited or one-time in nature. These reserves as well as other reserves will be depleted in the next couple years and not available to supplement the General Fund. Under LCFF, Tier III, K-3 CSR. Deferred Maintenance revenues are all replaced by the new funding formula. Restricted Maintenance funding is currently based on at least 1% of the General Fund budgeted expenditures. However, in 2015-16, this will raise up to at least 3% of budgeted General Fund expenditures.

Appendix II has a comprehensive list of budget reductions.

.....Reserves and options are being depleted and will soon be unavailable

GLENDALE UNIFIED SCHOOL DISTRICT
2015-16 Unaudited Actuals
Unrestricted General Fund - Fund #01.0

	2011-12 Audited Actuals	2012-13 Audited Actuals	2013-14 Audited Actuals	2014-15 Audited Actuals	2015-16 Unaudited Actuals	2016-17 Adopted Budget
LCFF/Revenue Limit						
LCFF/Base Revenue Limit	165,213,274	170,679,392	165,117,512	182,221,414	204,294,373	213,828,409
State Deficit	(34,037,239)	(38,013,714)	0	0	0	0
Sub-total	131,176,035	132,665,678	165,117,512 *	182,221,414	204,294,373	213,828,409
Unemployment Insurance Adjustment	2,180,393	1,399,844	0	0	0	0
Summer School (moved to Other State in 07/08)	0	0	0	0	0	0
Minimum Teacher Salary (moved to base in 10/11)	0	0	0	0	0	0
Continuation/Community Day School Adjustment	0	0	0	0	0	0
PERS Reduction	(392,346)	(277,698)	0	0	0	0
Continuation Ed Transfer	(1,772,006)	(1,707,921)	0	0	0	0
Community Day School Transfer	(28,985)	(20,892)	0	0	0	0
Special Ed Transfer	(3,516,370)	(3,671,769)	0	0	0	0
PERS Reduction Transfers	392,346	277,698	0	0	0	0
Prior Year Adjustment, County Transfers & Misc.	(147,140)	41,189	0	0	0	0
Total LCFF/Revenue Limit	127,891,927	128,706,129	165,117,512	182,221,414	204,294,373	213,828,409
Federal Revenue						
Medical Administrative Activities	615,999	1,085,580	0	0	456,285	175,000
ROTC	70,538	61,585	58,461	65,075	65,674	25,000
Other Federal	54,565	167,783	79,037	60,939	62,484	0
Total Other Federal Revenue	741,102	1,314,949	137,498	126,014	584,443	200,000

* 2013-14 LCFF/Revenue Limit includes the consolidation of 32 categorical programs previously reported in the Restricted General Fund.

GLENDALE UNIFIED SCHOOL DISTRICT
2015-16 Unaudited Actuals
Unrestricted General Fund - Fund #01.0

	2011-12 Audited Actuals	2012-13 Audited Actuals	2013-14 Audited Actuals	2014-15 Audited Actuals	2015-16 Unaudited Actuals	2016-17 Adopted Budget
State Revenue						
Mandated Costs	556,041	791,388	952,142	2,624,936	14,272,182	6,279,728
Lottery	3,221,374	3,361,069	3,383,165	3,419,846	3,881,553	3,521,000
Supplemental Instructional Programs (was Rev. L.)	2,465,651	2,356,586	0	0	0	0
Year Round School Incentive	0	0	0	0	0	0
Special Education Lawsuit Settlement	0	0	0	0	0	0
Standardized Testing and Reporting (STAR/CELDT)	102,661	38,750	158,632	60,538	42,934	50,000
Class Size Reduction - 9th Grade, English	697,772	697,772	0	0	0	0
Class Size Reduction - K-3	5,175,784	5,662,377	0	0	0	0
Staff Development Day Buy Back	1,112,270	1,112,270	0	0	0	0
Other State Revenue	9,149,047	9,518,332	206,097	0	0	0
Total Other State Revenue	22,480,600	23,538,544	4,700,036 *	6,105,320	18,196,669	9,850,728
Local Revenue						
Leases & Rentals	1,812,880	1,653,137	1,775,926	1,752,553	1,787,541	1,692,925
Interest	425,843	226,674	337,206	281,352	415,978	251,170
All Other Fees and Contracts	827,342	826,312	406,432	410,539	433,706	558,000
Other Local Income	4,507,849	4,759,239	3,649,317	4,218,795	4,171,796	1,170,600
Total Local Revenue	7,573,914	7,465,362	6,168,882	6,663,239	6,809,022	3,672,695
TOTAL REVENUES	158,687,543	161,024,984	176,123,928	195,115,986	229,884,508	227,551,832

* State categorical revenues shifted to LCFF/Revenue Limit section on previous page.

GLENDALE UNIFIED SCHOOL DISTRICT
2015-16 Unaudited Actuals
Unrestricted General Fund - Fund #01.0

	2011-12 Audited Actuals	2012-13 Audited Actuals	2013-14 Audited Actuals	2014-15 Audited Actuals	2015-16 Unaudited Actuals	2016-17 Adopted Budget
Expenditures						
Certificated Salaries						
1100 - Teachers' Salaries	68,528,972	71,068,130	73,453,658	76,073,751	85,146,101	89,754,352
1200 - Certificated Pupil Support Salaries	2,831,693	2,741,982	2,713,194	2,823,114	3,005,798	3,189,108
1300 - Certificated Supervisors' & Admin Salaries	7,802,840	7,421,996	7,499,442	7,816,646	8,897,567	9,416,390
1900 - Other Certificated Salaries	26,080	36,175	32,694	40,083	37,708	25,867
Total Certificated Salaries	79,189,585	81,268,283	83,698,989	86,753,595	97,087,174	102,385,717
Classified Salaries						
2100 - Instructional Aides	452,409	477,372	807,144	1,097,579	1,910,360	962,430
2200 - Classified Support Salaries	6,578,944	6,573,511	6,574,075	6,654,070	7,193,679	7,498,597
2300 - Classified Supervisors' & Admin Salaries	1,488,205	1,496,985	1,543,744	1,668,915	1,826,396	1,861,647
2400 - Clerical and Offices Salaries	6,905,386	6,992,659	6,833,983	6,894,639	7,939,036	8,011,866
2900 - Other Classified	1,012,073	962,263	1,173,195	1,598,542	1,954,354	2,932,842
Total Classified Salaries	16,437,017	16,502,791	16,932,141	17,913,747	20,823,826	21,267,382
Employee Benefits						
3100 - STRS	6,403,977	6,523,014	6,737,025	7,532,621	10,139,039	12,740,292
3200 - PERS	1,712,885	1,790,557	1,879,742	1,990,531	2,310,975	2,760,407
3300 - OASDI/Medicare/Alternative	2,378,355	2,412,546	2,497,091	2,618,812	3,009,416	3,140,342
3400 - Health and Welfare Benefits	15,704,251	18,338,071	19,087,596	20,223,005	22,236,576	23,624,594
3500 - Unemployment Insurance	1,481,463	975,629	49,735	51,781	58,358	63,631
3600 - Workers' Compensation	1,374,101	2,853,940	3,230,412	3,493,639	3,541,501	3,394,872
3700 - Retiree Benefits	2,265,660	1,834,446	914,350	97,998	1,580,270	1,992,050
3800 - PERS Reduction	231,234	155,173	0	0	0	0
3900 - Other Employee Benefits	1,067,990	1,086,918	1,755,536	1,788,644	797,655	752,609
Total Employee Benefits	32,619,916	35,970,294	36,151,486	37,797,030	43,673,790	48,468,797

* Expenses Shifted to Federal ARRA Program

** \$1.7 million Blue Shield Refund - Federal Health Care Reform

GLENDALE UNIFIED SCHOOL DISTRICT
2015-16 Unaudited Actuals
Unrestricted General Fund - Fund #01.0

	2011-12 Audited Actuals	2012-13 Audited Actuals	2013-14 Audited Actuals	2014-15 Audited Actuals	2015-16 Unaudited Actuals	2016-17 Adopted Budget
Books & Supplies						
4100 - Approved Textbooks and Core Curriculum Materials	4,723	54,158	461	5,651	46,331	327,230
4200 - Books and Reference Materials	8,629	11,739	11,625	15,136	28,656	60,347
4300 - Materials and Supplies	1,717,381	1,993,252	1,851,250	2,113,555	2,554,656	2,977,021
4400 - Noncapitalized Equipment	651,012	521,068	1,437,398	2,107,793	1,117,167	1,073,937
4700 - Food	0	0	0	0	0	0
Total Books & Supplies	2,381,745	2,580,218	3,300,735	4,242,135	3,746,810	4,438,535
Contracted Services						
5100 - Subagreements for Services	676,110	495,000	4,795,000	5,789,906	5,778,890	5,851,379
5200 - Travel/Conferences/Mileage	139,057	137,689	144,713	229,641	259,695	258,417
5300 - Dues and Membership	46,338	41,856	57,697	53,719	42,810	67,573
5400 - Insurance	1,001,395	1,001,480	1,003,298	1,002,416	1,001,816	1,000,000
5500 - Utilities	4,438,870	4,313,889	4,244,548	4,609,438	4,755,061	4,867,413
5600 - Rentals, Leases, Repairs, and Noncapitalized Improvements	431,653	397,360	421,218	404,617	421,725	621,313
5710 - Transfers of Direct Costs	(171,275)	(172,418)	(182,553)	(157,017)	(181,375)	(202,112)
5750 - Transfers of Direct Costs - Interfund	(250,049)	(309,815)	(251,214)	(201,888)	(114,691)	(255,041)
5800 - Professional Services and Operating Expenditures	2,739,481	3,577,150	3,968,662	3,785,079	3,666,107	3,887,592
5900 - Communications	427,683	396,109	775,440	265,304	958,087	651,039
Total Contracted Services	9,479,263	9,878,300	14,976,808	15,781,214	16,588,126	16,747,573
Capital Outlay						
6100 - Sites and Improvements of Sites	0	0	0	0	0	0
6170 - Land Improvements	0	0	0	0	0	0
6200 - Buildings and Improvements of Buildings	43,356	31,201	19,894	34,698	42,290	57,592
6400 - Equipment	54,712	9,491	192,917	102,604	133,596	24,000
6500 - Equipment Replacement	0	0	0	0	0	0
Total Capital Outlay	98,068	40,692	212,811	137,302	175,887	81,592

GLENDALE UNIFIED SCHOOL DISTRICT
2015-16 Unaudited Actuals
Unrestricted General Fund - Fund #01.0

	2011-12 Audited Actuals	2012-13 Audited Actuals	2013-14 Audited Actuals	2014-15 Audited Actuals	2015-16 Unaudited Actuals	2016-17 Adopted Budget
Other Outgo						
7438 - Debt Service Interest	71,886	70,401	66,181	(2,473)	126,917	56,886
7439 - Debt Service Principal	37,114	47,599	61,819	12,473	158,083	120,114
7130 - State Special Schools	0	0	0	0	0	0
7142 - Payments to County Offices	0	0	172,112	175,197	147,676	213,570
Total Other Outgo	109,000	118,000	300,112	185,197	432,676	390,570
Direct Support / Indirect Support						
7310 - Transfers of Indirect Costs	(942,613)	(687,307)	(560,147)	(561,102)	(866,232)	(508,816)
7350 - Transfers of Indirect Costs - Interfund	(445,457)	(354,383)	(320,544)	(373,009)	(490,510)	(401,000)
7370 - Transfers of Direct Support Costs	0	0	0	0	0	0
7380 - Transfers of Direct Support Costs - Interfund	0	0	0	0	0	0
Total Direct Support / Indirect Support	(1,388,070)	(1,041,689)	(880,692)	(934,110)	(1,356,741)	(909,816)
Total Expenditures	138,926,524	145,316,889	154,692,390	161,876,109	181,171,546	192,870,350
Other Financing Sources/Uses						
Contribution From Restricted Funds (8990)						
07810.1 U-Car Explor & Dev For 7/8 Grd	0	0	0	0	0	0
09635.1 U-ROP-Classroom/Prg. Alloc.	0	0	0	0	0	0
09635.2 U-ROP - Support Allocation	0	0	0	0	0	0
Other	0	0	0	0	0	0
Contribution To Restricted General Fund (8980)						
Special Ed IDEA Local Assistance	0	0	0	0	0	(45,695)
Title II - Principal Training Program	0	0	0	0	0	0
Title II - Federal CSR	0	0	0	0	0	0
EETT Competitive Grant	0	0	0	0	0	0
Special Education	(14,312,313)	(16,983,715)	(22,059,654)	(24,477,790)	(27,219,557)	(30,648,461)
Gifted and Talented	0	0	0	0	0	0
Instructional Materials Block Grant	0	0	0	0	0	0

GLENDALE UNIFIED SCHOOL DISTRICT
2015-16 Unaudited Actuals
Unrestricted General Fund - Fund #01.0

	2011-12 Audited Actuals	2012-13 Audited Actuals	2013-14 Audited Actuals	2014-15 Audited Actuals	2015-16 Unaudited Actuals	2016-17 Adopted Budget
Home To School Transportation	(694,952)	(714,250)	795,771	833,937	900,566	834,400
Supplemental Program	0	0	4,494,858	10,163,858	4,564,754	5,189,496
S and C Miscellaneous	0	0	0	0	5,540,760	6,344,912
S and C Miscellaneous- 3	0	0	0	0	167,716	174,844
BIA- General Fund					792,271	0
EAIS - S&C General Fund					434,812	0
CTE Instructional Program	0	0	0	0	425,555	1,531,235
CTE Administrative Program	0	0	0	0	536,953	282,201
Common Core State Standards - Unrestricted	0	0	0	0	950,962	1,547,037
Special Education Transportation	(2,607,599)	(2,916,685)	4,119,609	4,470,123	4,342,698	4,470,127
Unrestricted Resource 00000.0 Offset	0	0	(9,410,238)	(15,467,918)	(18,657,048)	(20,374,252)
Staff Development Buyback	0	0	0	0	0	0
Law Enforcement Grant	0	0	0	0	0	0
Ongoing and Major Maintenance	(2,693,331)	(4,542,959)	(4,676,133)	(5,787,970)	(7,346,350)	(8,290,495)
S and C Special Education	0	0	0	0	(1,471,075)	(3,216,018)
Continuation Education	(436,380)	(427,773)	0	0	0	0
Advance Path	0	0	0	0	0	0
Community Day School	(61,246)	(68,164)	0	0	0	0
Ab1113-Violence Prevention	0	0	0	0	0	0
School Library Improvement Block Grant	0	0	0	0	0	0
Supplemental Counseling Program	0	0	0	0	0	0
Instructional Materials Program - Interest Due	0	0	0	0	0	0
Other	(1,555,292)	(1,045,919)	(941,252)	(72,896)	(160,414)	(75,000)
Interfund Transfer In						
Retiree Benefits Fund #20.0	3,750,000	2,754,248	0	0	0	0
Debt Service Fund #56.0	0	0	0	0	1,370,025 *	1,481,351
Capital Outlay Fund #40.1	0	0	0	0	0	0
Other Transfers In	0	0	0	0	0	0
Interfund Transfer Out						
Special Reserve Fund #40.1	(891,433)	(2,158,297)	(934,878)	(1,627,034)	(2,188,798)	(1,015,000)
Deferred Maint. Fund #14.0	0	0	0	0	0	0
Measure K #21.0	0	0	0	0	0	0
Total Other Financing Sources/Uses	(19,502,546)	(26,103,514)	(28,611,917)	(31,965,690)	(37,016,168)	(41,809,318)
Net Increase/Decrease in Fund Balance	258,473	(10,395,419)	(7,180,379)	1,274,188	11,696,793	(7,127,836)

* Solvency Transfer in from Fund 56.0 for Common Core State Standards (CCSS) Program.

GLENDALE UNIFIED SCHOOL DISTRICT
2015-16 Unaudited Actuals
Unrestricted General Fund - Fund #01.0

	2011-12 Audited Actuals	2012-13 Audited Actuals	2013-14 Audited Actuals	2014-15 Audited Actuals	2015-16 Unaudited Actuals	2016-17 Adopted Budget
Beginning Fund Balance	48,535,958	48,794,431	38,399,012	31,218,633	32,492,821	44,189,614
Audit Adjustments	0	0	0	0	0	0
Adjustments for Restatement	0	0	0	0	0	0
Net Increase/Decrease in Fund Balance	258,473	(10,395,419)	(7,180,379)	1,274,188	11,696,793	(7,127,836)
Ending Fund Balance	48,794,431	38,399,012	31,218,633	32,492,821	44,189,614	37,061,778
Components of Ending Fund Balance						
Revolving Cash Fund	70,000	70,000	70,000	70,000	70,000	70,000
Stores	96,578	126,879	91,332	70,806	61,631	70,806
Economic Uncertainties - 3%	6,672,620	6,799,194	6,778,978	7,263,669	8,045,298	8,264,920
Other Designated Funds						
Prepaid Expenditures	0	0	8,596	2,080,215	1,324,233	888,655
Regular Carry-overs	2,807,015	2,452,101	3,427,468	2,667,678	1,759,616	1,759,616
Reserve MAA	454,318	935,059	935,059	935,059	1,389,566	1,389,566
Reserve Accreditation or City of Glendale Loan	25,000	0	0	266,000	0	0
Board Elections	0	0	0	0	200,000	200,000
Unrestricted CTE assigned	0	0	0	0	262,564	262,564
Supplemental program	0	0	0	0	1,221,818	1,221,818
Reserve E-rate	341,322	543,679	0	0	0	0
Reserve ERRP, Mandated Cost	662,860	206,548	0	0	0	0
Reserve Planned Optional Draw	2,789,025	2,666,555	2,604,225	2,470,397	2,142,282	0
Future LACOE system charge	0	0	0	0	0	900,000
Reserve LCFF Net Increase Less STRS/PERS/Solvency	0	0	0	6,913,122	0	0
11-12 Reserve for Additional State Reduction, Other	0	0	0	0	0	0
Undesignated Balance	34,875,693	24,598,997	17,302,975	9,755,875	27,712,606	22,033,833
Total Components of Ending Fund Balance	48,794,431	38,399,012	31,218,633	32,492,821	44,189,614	37,061,778

GLENDALE UNIFIED SCHOOL DISTRICT
2015-16 Unaudited Actuals
Unrestricted General Fund - Fund #01.0

	2011-12	2012-13	2013-14	2014-15	2015-16
	Actuals	Actuals	Actuals	Actuals	Unaudited Actuals
Assets					
Cash					
in County Treasury	21,441,484	36,338,074	31,314,952	46,668,047	59,974,029
Fair Value Adjust to Cash in Cnty Treasury	0	0	0	0	0
in Banks	0	0	0	0	0
in Revolving Fund	70,000	70,000	70,000	70,000	70,000
with Fiscal Agent	0	0	0	0	0
collections awaiting deposit	0	0	0	0	0
Investments	0	0	0	0	0
Accounts Receivable	40,861,401	26,462,057	19,411,002	2,703,168	2,211,167
Due from Grantor Government	0	0	0	0	0
Due from Other Funds	0	0	0	0	0
Stores	96,578	126,879	91,332	70,806	61,631
Prepaid Expenditures	0	0	8,596	2,080,215	1,324,233
Other Current Assets	1,219,631	946,158	966,839	971,898	1,043,800
Fixed Assets	0	0	0	0	0
Total Assets	63,689,094	63,943,168	51,862,720	52,564,134	64,684,860
Liabilities					
Accounts Payable	14,894,664	25,506,462	20,644,087	20,071,314	20,495,247
Due to Grantor Governments	0	0	0	0	0
Due to Other Funds	0	0	0	0	0
Current Loans	0	0	0	0	0
Unearned Revenue	0	37,695	0	0	0
Long-Term Liabilities	0	0	0	0	0
Total Liabilities	14,894,664	25,544,156	20,644,087	20,071,314	20,495,247
Fund Equity					
Ending Fund Balance, June 30	48,794,430	38,399,011	31,218,632	32,492,820	44,189,612

RESTRICTED GENERAL FUND - #01.0



RESTRICTED GENERAL FUND - #01.0

The State and Federal governments recognize that there are special student populations. Therefore, districts are granted additional funds to meet their needs. These funds are often referred to as “Categorical” or “Restricted” to ensure that they are spent on the students for the special purpose for which they are granted. This budget document reflects estimated entitlements, and the budget will be adjusted when the District receives final allocations from the State and Federal governments. Examples of major State and Federal categorical aid programs in the Glendale Unified School District include:

Tier III Swept Categorical Programs: In response to the State’s fiscal crisis, the legislature passed SBX3-4 to allow districts flexibility to sweep certain Tier III categorical programs into the Unrestricted General Fund for any educational use. This flexibility was allowed from 2008-09 to 2012-13. In 2013-14, many of these programs were eliminated and replaced with LCFF (refer to page 8).

Economic Impact Aid (EIA/LEP): Until 2012-13, the EIA Program consisted of two components. Funding used to provide additional educational opportunities to pupils from low-income families and from homes in which a language other than English is primary. The program also provided services to Limited English Proficient (LEP) students to aid them in gaining this proficiency as quickly and efficiently as possible. From 1994-95 to 2012-13, ESL salaries were charged to this program. In 2013-14, EIA was eliminated and replaced with LCFF in the Unrestricted General Fund.

No Child Left Behind (NCLB): The basic purpose of NCLB is to ensure that all students have a fair, equal, and significant opportunity to obtain a high-quality education and reach, at a minimum, proficiency on the State Board-adopted content standards and statewide academic assessments. The Federal programs included in NCLB are Title I, Title II, and Title III.

On December 10, 2015, President Obama signed the Every Student Succeeds Act (ESSA). ESSA is the successor of the No Child Left Behind Act (NCLBA). Every Student Succeed Act represents a four-year authorization and an initial appropriation in 2017 that maintains current budget caps. ESSA will provide states greater flexibility to design and implement a multiple measures accountability system that promotes continuous improvement in instructional practices and delivery to improve student learning and achievement. Updates will be provided as more details become available.

Title I: This program provides supplemental funds to be used to narrow the educational gap between disadvantaged and other children in those areas where the highest concentration of children from low-income families attend school. The District has 17 Title I schools (10 elementary, 3 middle, and 4 high schools). Funding is distributed based on prior year’s October CALPADS percentage of free reduced lunch eligible students.

Title II: This program provides grant to Local Education Agencies (LEAs) to increase students’ academic achievement by improving teacher and principal quality.

RESTRICTED GENERAL FUND - #01.0

Title III: This program provides services to immigrants and Limited English Proficiency (LEP) students. Funds may also be used for a variety of instructional support, curriculum development, parent involvement, and related program activities.

Restricted Lottery: Proposition 20 requires 50% of the State's lottery revenue increase over 1997-98 levels (\$41/ADA estimated for 2016-17) must be spent on "Instructional Materials", defined as "all materials that are designed for use by pupils and their teachers as a learning resource and help pupils to acquire facts, skills, or opinions or to develop cognitive processes".

Routine Restricted Maintenance Account (RRMA): As stated earlier, the RRMA was established in 2000-01. This is fully funded through a transfer from Unrestricted General Fund; categorical funds are not received for this program. The law (Education Code Section 17070.75) requires all school districts receiving State funds under the School Facility Program to establish a restricted account within the District's General Fund for the exclusive purpose of providing funds for ongoing and major maintenance of school buildings.

On September 16, 2003, the Legislative Counsel drafted an opinion that the 3% must be calculated on all general fund expenditures including those in restricted accounts.

In 2008-09, this rule was relaxed in response to the State fiscal crisis, and the rate lowered from 3% to 1% for five years. This flexibility was set to expire at the end of 2014-15; however, the

2015-16 State Budget extended the flexibility by providing a gradual increase of the required contributions. The District has assigned 3% of the Unrestricted General Fund expenditures in 2016-17. Beginning in 2015-16, as part of the "Solvency Savings", there will be indirect cost charges to the Routine Restricted Maintenance Account (RRMA) and beginning in 2016-17, there will also be summer floor maintenance charges to this account. The charges will be reflected in the budget for 2016-17 and two out years.

Other Programs: The District receives additional funds for the following programs: California Career Pathways Grant; CREATES Project; Refugee Child Supplemental Program; Educator Effectiveness; Healthy Start; and Vocational and Technical Education.

American Recovery and Reinvestment Act (ARRA) funds have been received from the Federal Government for 2009-10, 2010-11, and 2011-12. These funds were utilized to primarily retain jobs that would have otherwise been lost due to the State fiscal cuts. This includes the Federal Jobs Program that was used to rescind lay-off notices issued in March 2010 and adjust staffing in K-3 from 30:1 to 24:1.

RESTRICTED GENERAL FUND - #01.0

The following table re-caps the funding utilized over these years.

ARRA/Jobs Program Summary	In Millions
<u>2009-10</u>	
Special Education	\$4.95
Title I	2.93
State Fiscal Stabilization Fund (SFSF)	9.35
ROP SFSF	0.35
<u>2010-11</u>	
Title I	1.46
State Fiscal Stabilization Fund (SFSF)	2.35
ETIS Competitive	0.50
ETIS Formula	0.17
Jobs Program	4.96
Homeless Children	0.02
<u>2011-12</u>	
State Fiscal Stabilization Fund (SFSF)	1.21
Jobs Program	0.07
Total	\$28.32

The \$28.32 million in ARRA funds were completely spent by June 30, 2012.

SPECIAL EDUCATION

Public Law 94-142 is Federal legislation mandating that all handicapped children between the ages of 3 and 21 be provided with a free and appropriate education. Every school district is charged with the responsibility of developing programs to meet the educational needs of these exceptional students. The Glendale Unified School District offers the following services and programs:

Special Day Classes: Full-time special education classes are provided for students with identified learning disabilities.

Resource Specialist Program: This is a “part-time” program whereby learning-disabled students receive specialized instruction, both within their regular classroom and in small groups, to remediate specific learning problems.

Non-Public Schools: The District contracts with private (non-public, non-sectarian) schools to provide appropriate special educational facilities and programs required by an individual with exceptional needs when no appropriate educational program is available.

Designated Instructional Services

- **Speech and Language Program:** Students receive individual and small-group instruction in speech articulation and/or help with language development disabilities.
- **Adaptive Physical Education:** This specially designed physical education program accommodates students with physical limitations and/or special health needs.
- **Counseling:** This is a service specifically designated for students who have been identified on an Individual Educational Plan (IEP) as needing psychological support/advice for a limited time. Many students receiving this service are also involved in other Special Education services.

RESTRICTED GENERAL FUND - #01.0

The District is part of a Special Education Local Plan Area (SELPA) program that includes Burbank Unified School District and La Canada Unified School District. The SELPA enables these districts to better meet the unique needs of the special students. The SELPA is funded by contribution from each participating district.

Special Education Funding Model: In the 1998-99 school year, there was a significant change in the Special Education allocation formula. Funding would no longer be calculated based on instructional personnel service units (IPSU), or by the State on a district by district basis. Instead, the new model, established by AB602 and AB598, bases funding on total K-12 actual Average Daily Attendance (ADA) excluding excused absences for the SELPA.

The process used to project the revenue for the 2016-17 Special Education budget was based on the income received for the 2015-16 school year. Special Education receives relatively flat funding including zero COLA per the final 2016-17 State Budget.

In 2009-10, the District received additional one time IDEA ARRA funding of approx. \$4.5 million. This was done to save jobs in response to the nation's fiscal crisis.

Special Education Encroachment: The Special Education program is mandated by the State and Federal Government. It costs the District more to provide this program than the revenues which it receives. This excess cost is called encroachment.

Starting in 2013-14, the LCFF revenue related to Special Education ADA is no longer transferred to the Special Education program, but will remain in the General Fund. This results in an ongoing increase of Special Education encroachment, thereby making a comparison to prior years difficult. To make a comparison possible in the table on the next page, the "Special Education – ADA – LCFF" line was inserted resulting in the encroachment net of the LCFF Revenue Transfer.

Special Education Program

	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17 Adopted
CASEMIS DATA	2,441	2,572	2,696	2,735	2,780	2,780
SPECIAL EDUCATION ADA	681	720	714	635	600	600
TOTAL DISTRICT ADA	25,560	25,247	25,178	25,188	25,113	25,169
INCOME						
State Aid - AB602 and Mental Health	13,049,265	13,978,485	13,395,226	14,587,751	14,435,712	13,695,433
PL 94-142 - Federal IDEA	4,396,096	4,431,583	4,108,023	4,259,078	4,230,424	4,230,424
2015-16 Federal Pre-School					121,330	118,340
2015-16 Local Pre-School					275,745	270,431
Staff Development					1,580	1,556
Federal Mental Health Services					290,566	290,566
Revenue Limit (now LCFF)	3,516,370	3,671,769	-	-	-	-
Transportation (now LCFF)	683,137	681,835	681,835	681,835	681,835	681,835
SELPA Transfers (Excess Cost)	870,256	578,825	363,983	231,445	437,772	530,000
SELPA Transfers (Itinerant Cost)	-	(470,987)	(327,086)	(468,778)	(627,362)	(833,695)
One Time Transfer from 65000.0 to 65001.0 SELPA	-	(105,328)	(123,104)	-	-	-
TOTAL INCOME	22,515,124	22,766,182	18,098,877	19,291,331	19,847,602	18,984,890
EXPENDITURES						
Encroachment before Sweep/One Time Revenue	17,449,407	20,476,382	25,951,952	28,343,176	33,578,578	37,698,466
ARRA IMPACT (IDEA)	-	-	-	-	-	-
Ending Fund Balance - Mental Health	-	895,784	-	364,162	-	-
Solvency Balance Draw Down	2,250,000	1,449,189	-	-	-	-
GROSS ENCROACHMENT	19,699,407	22,821,355	25,951,952	28,707,338	33,578,578	37,698,466
Special Education - ADA - LCFF	-	-	4,659,564	4,589,145	4,866,697	5,114,564
ENCROACHMENT - NET OF LCFF TRANSFER	19,699,407	22,821,355	21,292,388	24,118,193	28,711,881	32,583,902

Annual Percentage Increase (Decrease)	38.81%	15.85%	-6.70%	13.27%	19.05%	13.49%
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Note: 15-16 Actuals include all State and Federal programs for the Special Education program.

GLENDALE UNIFIED SCHOOL DISTRICT
2015-16 Unaudited Actuals
Restricted General Fund - Fund #01.0

	2011-12 Audited Actuals	2012-13 Audited Actuals	2013-14 Audited Actuals	2014-15 Audited Actuals	2015-16 Unaudited Actuals	2016-17 Adopted Budget
Revenues						
LCFF/Revenue Limit	5,317,361	5,400,582	0	0	0	0
Federal Revenue	22,104,977	18,709,684	15,920,053	15,077,937	14,610,862	14,524,549
State Revenue	22,757,559	22,045,308	22,013,348	25,379,585	28,874,391	17,323,350
Local Revenue	4,864,228	5,946,929	5,395,119	6,116,228	7,394,277	7,488,409
Total Revenues	55,044,125	52,102,503	43,328,521	46,573,750	50,879,531	39,336,308
Expenditures						
Certificated Salaries	26,499,291	24,138,287	22,235,322	22,198,451	23,198,391	23,689,513
Classified Salaries	15,181,919	15,422,419	14,960,754	14,862,374	16,539,277	19,451,926
Employee Benefits	15,097,614	15,315,076	13,756,121	19,370,992	22,634,503	18,512,062
Books & Supplies	5,349,672	3,889,257	4,382,051	5,049,943	5,064,189	3,473,178
Contracted Services	18,618,522	18,995,539	13,500,915	15,824,113	15,668,243	14,505,959
Capital Outlay	158,502	144,094	356,610	200,848	192,358	81,750
Other Outgo	754,582	572,638	489,345	338,363	259,691	530,000
Direct Support / Indirect Support	942,613	687,307	560,147	561,102	866,232	508,816
Total Expenditures	82,602,715	79,164,617	70,241,266	78,406,185	84,422,883	80,753,204
Other Financing Sources/Uses						
Transfers In/Out	0	0	(97,393)	(212,973)	(393,371)	(858,773)
Other Uses	0	0	0	0	0	0
Contributions	22,361,114	26,706,226	27,677,039	30,338,656	36,197,396	42,275,669
Net Increase/Decrease in Fund Balance	(5,197,476)	(355,888)	666,901	(1,706,752)	2,260,672	0
Beginning Fund Balance	13,678,867	8,481,391	8,125,503	8,792,403	7,083,817	9,344,489
Restatements/Audit Adjustments	0	0	0	(1,835)	0	0
Net Increase/Decrease in Fund Balance	(5,197,476)	(355,888)	666,901	(1,706,752)	2,260,672	0
Ending Fund Balance	8,481,391	8,125,503	8,792,403	7,083,817	9,344,489	9,344,489

GLENDALE UNIFIED SCHOOL DISTRICT
2015-16 Unaudited Actuals
Restricted General Fund - Fund #01.0

	2011-12	2012-13	2013-14	2014-15	2015-16
	Actuals	Actuals	Actuals	Actuals	Unaudited Actuals
Assets					
Cash					
in County Treasury	7,409,485	5,483,086	11,898,185	10,037,183	14,034,597
Fair Value Adjust to Cash in Cnty Treasury	0	0	0	0	0
in Banks	0	0	0	0	0
in Revolving Fund	0	0	0	0	0
with Fiscal Agent	0	0	0	0	0
collections awaiting deposit	0	0	0	0	0
Investments	0	0	0	0	0
Accounts Receivable	11,917,102	12,820,388	7,686,225	7,015,799	8,866,897
Due from Grantor Government	0	0	0	0	0
Due from Other Funds	0	0	0	0	0
Stores	0	0	0	0	0
Prepaid Expenditures	0	0	0	1,664,172	925,207
Other Current Assets	0	0	0	0	0
Fixed Assets	0	0	0	0	0
Total Assets	19,326,587	18,303,474	19,584,410	18,717,153	23,826,702
Liabilities					
Accounts Payable	7,895,590	6,930,565	6,507,437	5,817,188	5,587,658
Due to Grantor Governments	0	0	0	0	0
Due to Other Funds	0	0	0	0	0
Current Loans	0	0	0	0	0
Unearned Revenue	2,949,606	3,247,407	4,284,570	5,816,149	8,894,554
Long-Term Liabilities	0	0	0	0	0
Total Liabilities	10,845,196	10,177,972	10,792,007	11,633,337	14,482,213
Fund Equity					
Ending Fund Balance, June 30	8,481,391	8,125,502	8,792,403	7,083,816	9,344,489

COMBINED GENERAL FUND



GLENDALE UNIFIED SCHOOL DISTRICT
2015-16 Unaudited Actuals
Combined General Fund - Fund #01.0

	2011-12 Audited Actuals	2012-13 Audited Actuals	2013-14 Audited Actuals	2014-15 Audited Actuals	2015-16 Unaudited Actuals	2016-17 Adopted Budget
LCFF/Revenue Limit	133,209,288	134,106,711	165,117,512	182,221,414	204,294,373	213,828,409
Federal Revenue	22,846,079	20,024,633	16,057,552	15,203,951	15,195,305	14,724,549
State Revenue	45,238,159	45,583,853	26,713,384	31,484,905	47,071,060	27,174,078
Local Revenue	12,438,142	13,412,291	11,564,001	12,779,467	14,203,299	11,161,104
TOTAL REVENUES	<u>213,731,668</u>	<u>213,127,487</u>	<u>219,452,449</u>	<u>241,689,737</u>	<u>280,764,038</u>	<u>266,888,140</u>
Expenditures						
Certificated Salaries	105,688,876	105,406,570	105,934,311	108,952,046	120,285,565	126,075,230
Classified Salaries	31,618,935	31,925,210	31,892,895	32,776,121	37,363,102	40,719,308
Employee Benefits	47,717,530	51,285,371	49,907,607	57,168,022	66,308,293	66,980,859
Books & Supplies	7,731,417	6,469,475	7,682,787	9,292,078	8,810,999	7,911,713
Contracted Services	28,097,785	28,873,839	28,477,724	31,605,327	32,256,369	31,253,532
Capital Outlay	256,570	184,786	569,421	338,150	368,244	163,342
Other Outgo	863,582	690,638	789,456	523,560	692,367	920,570
Direct Support / Indirect Support	(445,457)	(354,383)	(320,544)	(373,009)	(490,510)	(401,000)
Total Expenditures	<u>221,529,238</u>	<u>224,481,506</u>	<u>224,933,656</u>	<u>240,282,294</u>	<u>265,594,430</u>	<u>273,623,554</u>
Other Financing Sources/Uses	2,858,567	602,711	(1,032,271)	(1,840,007)	(1,212,144)	(392,422)
Net Increase/Decrease in Fund Balance	<u>(4,939,003)</u>	<u>(10,751,307)</u>	<u>(6,513,478)</u>	<u>(432,564)</u>	<u>13,957,464</u>	<u>(7,127,836)</u>
Beginning Fund Balance	62,214,824	57,275,821	46,524,513	40,011,035	39,576,636	53,534,101
Restatements/Audit Adjustments	0	0	0	(1,835)	0	0
Net Increase/Decrease in Fund Balance	<u>(4,939,003)</u>	<u>(10,751,307)</u>	<u>(6,513,478)</u>	<u>(432,564)</u>	<u>13,957,464</u>	<u>(7,127,836)</u>
Ending Fund Balance	<u>57,275,821</u>	<u>46,524,513</u>	<u>40,011,035</u>	<u>39,576,636</u>	<u>53,534,101</u>	<u>46,406,265</u>

MULTI YEAR PROJECTION



2016-17 BUDGET AND MULTI-YEAR PROJECTION

Unrestricted General Fund

Each year when the District budget is developed, we utilize allocations and ratios for school sites, historical trend data, on-going contractual obligation information, account analysis, and State funding projections. Historically, the most significant variable in the budget has been enrollment. However, this year, as in the last six years, the most significant variable is the State funding that will be available in future years.

In June 2016, when the 2016-17 Budget and multi-year plan was adopted, the Local Control Funding Formula (LCFF) methodology was utilized. The LCFF funding model establishes base grants for four grade levels and provides supplemental and concentration grants to low income and English learner students.

LCFF Factors 2015-16

Factors	K-3	4-6	7-8	9-12
Base grant per ADA	\$7,820.00	\$7,189.00	\$7,403.00	\$8,801.00
% Enrollment eligible	55.31%	55.31%	55.31%	55.31%
55.31% of Supplemental	\$865.05	\$795.25	\$818.92	\$973.57
.31% of Concentration (percentage above 55%)	\$12.12	\$11.14	\$11.47	\$13.64
Total 2015-16 LCFF Target Grant per ADA	\$8,697.17	\$7,995.39	\$8,233.39	\$9,788.21
ADA Grade Spans	7,601.29	5,640.83	3,688.30	8,272.06

LCFF funding can increase or decrease based on the following four major variables:

- Grade Level ADA – Base grant per ADA at the elementary level generates approx. \$1,000 less per ADA in funding in comparison to funding for secondary level.
- Unduplicated Pupil Count Percentage – The unduplicated pupil count percentage impacts how much Supplemental and Concentration funding is received. Every 1% change results in a \$1.4 million change in Target funding.
- COLA – The cost of living adjustment increase.
- GAP Funding – Large swings in the GAP funding percentage can result in large swings in current year funding and future year projections.

In light of the above, it is important to note that a significant amount of the funds utilized to obtain a 3% reserve in the three year projection is one-time funding and/or transfers from sources that are not on-going.

2016-17 BUDGET AND MULTI-YEAR PROJECTION

Budget Assumptions

The following positions were added in 2016-17 to the adopted budget:

- Assistant Operations Coordinators (2 FTE)
- Special Education
 - SPED Additional EA – Intensive (20.75 FTE)
 - SPED Additional BIA (11.25 FTE)

There will be some additional changes as we move through the alignment of the LCAP implementation process and the budget. Major items that are outstanding include: Additional teaching staff needed for the English language intervention program in K-3 and math intervention in grades 4-6 when those programs are finalized; additional secondary interventions; the expansion of CTE; impacts of re-structuring student services

and counseling services when that design is finalized; negotiated salary increases and costs related to creating collaboration and training time; professional development. Additionally, the 2015-16 Budget is reflecting a 9.9% increase in Health and Welfare costs.

The final State Budget contained several significant changes covering LCFF, STRS, Mandated Costs and district reserve requirements. As a result, the District's Adopted Budget was adjusted to reflect several of these changes with Board of Education approval in August. These adjustments are not reflected in this document.

2016-17 BUDGET AND MULTI-YEAR PROJECTION

Budget Assumptions

Local Control Funding Formula (LCFF)

The 2016-17 enacted budget appropriates \$2.942 billion for continued implementation of the LCFF. This LCFF funding results in closing the “Gap” toward the funding target. The multi-year “Gap” changes are summarized in the table below:

<u>Fiscal Year</u>	<u>GAP Change</u>
2016-17	Revised from 49.08% to 54.18%
2017-18	Revised from 45.34% to 72.99%
2018-19	Revised from 6.15% to 40.36%

California State Teachers’ Retirement System (CALSTRS)

The final State Budget includes a 7-year implementation schedule to retire the \$74.4 billion CalSTRS shortfall. The final deal includes a 0.63% employer increase effective 2014-15, which increases by 1.85% annually in 2015-16 through 2019-20, and by 0.97% in 2020-21, resulting in a contribution rate of 19.1% in 2020-21, up from 8.25% in 2013-14. The impact of CalSTRS employer rate increase on the District budget are cost increases of \$0.6 million for 2014-15, \$2.9 million for 2015-16, \$5.2 million for 2016-17, \$7 million for 2017-18, and \$9.2 million in 2018-19.

Mandates

For K-12 districts, the State will provide one-time funding towards prior mandate claims. Trailer bill language intends that school districts prioritize these funds for implementation of the Common Core State Standards, though a district can use these funds for any one-time purpose. Glendale USD will use a portion to cover some of the I-Ready cost. The District has budgeted one-time discretionary funds of approximately \$5.3 million in 2016-17.

Mandated Block Grant (MBG)

In 2016-17, the State Budget provides \$218.8 million in the MBG. This includes \$28 per ADA for Grade span K-8 and \$56 per ADA for Grade span 9-12. The 2016-17 estimated Budget is \$940,000.

2016-17 BUDGET AND MULTI-YEAR PROJECTION

Budget Assumptions

Local Control and Accountability Plan

Due to the State requirement, school districts are required to produce and adopt a district LCAP plan aligned with their annual budget and spending plan. In 2014-15, Glendale USD generated new account codes to monitor the LCAP transactions. The 2016-17 Budget will also reflect new account codes for LCAP.

K-3 Grade Span Adjustment (GSA)

Unless there is a collectively bargained alternative ratio in place, districts must ensure all school site average class enrollment ratios meet the target ratio of 24:1 average for the grades TK-3. Districts that fail to meet this requirement at each school site will lose 100% of this additional funding in that fiscal year.

Reserves

As a result of the passage of Proposition 2 in November 2014, a requirement was added that would place limits on the level of reserves school districts can maintain when certain conditions exist. Based on the 2015-16 State Budget Act, not all the conditions of those limitations were met; therefore, the cap will

not be triggered. However, starting in 2016-17, the State will require school districts proposing to adopt a budget that includes a combined assigned and unassigned ending fund balance in excess of the minimum recommended Reserve for Economic Uncertainties (REU) to provide the ending balance components resulting in the excess and reasons for the excess in a public hearing.

Projected Reserve Balances and Flexibility Available Outside of Unrestricted General Fund at the End of 2016-17:

<u>Reserve Balances – End of 2016-17</u>	<u>In Millions</u>
• Special Education Reserve	\$0
• Retiree Health Benefits Fund 20.0	\$0
• Early Retirement Benefits Fund 67.2	\$0.55
• Restricted Major Maintenance Reserve	\$1.84
• Deferred Maintenance Fund 14.0	\$5.10
• Debt Service Fund 56.0	\$12.64
Total Remaining to Budget	\$20.13

Tier III Flexibility Options – These options were eliminated in the final 2013-14 State budget and replaced by the LCFF.

**2016-17 State Budget Adoption
Multi-Year Budget Assumptions**

Category	2015-16 Actual	2016-17	2017-18	2018-19	2019-20
<u>Local Control Funding Formula</u>					
- Projected Net District LCFE Revenue Increase	\$22,143,405				
Adopted Budget (June 2016)		\$9,884,609	\$5,703,318	\$971,749	\$7,728,824
- Revenue Net Percentage Increase	12.19%				
Adopted Budget (June 2016)		5.01%	3.16%	0.31%	2.93%
- Projected Increase In Funding Per ADA	\$881				
Adopted Budget (June 2016)		\$405	\$268	\$28	\$258
- Total LCFE Funding Per ADA	\$8,109				
Adopted Budget (June 2016)		\$8,496	\$8,764	\$8,792	\$9,050
- Factors Utilized In Revenue Calculations					
Unduplicated Percentage	55.31%				
Adopted Budget (June 2016)		54.82%	54.45%	54.54%	54.41%
Cost of Living Adjustment (COLA)	1.02%				
Adopted Budget (June 2016)		0.47%	2.13%	2.65%	2.72%
Gap Funding	52.56%				
Adopted Budget (June 2016)		49.08%	45.34%	6.15%	34.21%
Revenue ADA (Funded)	25,202				
Adopted Budget (June 2016)		25,169	25,049	25,081	25,220
Enrollment	26,115				
Adopted Budget (June 2016)		25,962	25,943	25,995	26,139
Unduplicated Count - Enrollment	14,161				
Adopted Budget (June 2016)		14,161	14,161	14,161	14,161
<u>EMPLOYEE BENEFITS</u>					
- Proposed Budget STRS Rates	10.730%	12.580%	14.430%	16.280%	18.130%
- PERS	11.847%	13.888%	15.500%	17.100%	18.600%
- Workers Compensation	3.003%	2.743%	2.743%	2.743%	2.743%
- Retiree Benefits	1.344%	1.611%	1.611%	1.611%	1.611%
Utilizing Fund #67.1 Balance	---	---	---	---	---
- Health Insurance Increase (District-wide)	\$1,161,310	\$1,870,785	\$2,430,000	\$2,430,000	\$2,430,000
<u>"SOLVENCY" TRANSFERS</u>					
- Early Retirement Benefit Fund #67.2	\$0	\$0	\$0	\$0	\$0
- Debt Service Fund #56.0 (for CCSS Math Program)	\$1,370,025	\$1,481,351	\$0	\$0	\$0

GLENDALE UNIFIED SCHOOL DISTRICT
Unrestricted General Fund - Fund #01.0
Multi-Year Plan

	2016-17 Adopted Budget	2017-18 Projected Budget	2018-19 Projected Budget
Revenues			
LCFF Sources	213,828,409	219,531,727	220,503,476
Federal Revenue	200,000	200,000	200,000
State Revenue	9,850,728	4,494,200	4,491,680
Local Revenue	3,672,695	3,672,695	3,672,695
Total Revenues	<u>227,551,832</u>	<u>227,898,622</u>	<u>228,867,851</u>
Expenditures			
Certificated Salaries	102,385,717	96,048,426	97,443,575
Classified Salaries	21,267,382	21,267,382	21,267,382
Employee Benefits	48,468,797	50,551,135	54,445,314
Books & Supplies	4,438,535	3,809,589	3,818,747
Contracted Services	16,747,573	16,959,658	17,215,197
Capital Outlay	81,592	81,592	81,592
Other Outgo	390,570	390,570	390,570
Direct Support / Indirect Support	(909,816)	(909,345)	(909,344)
Total Expenditures	<u>192,870,350</u>	<u>188,199,007</u>	<u>193,753,033</u>
Other Financing Sources/Uses	(41,809,318)	(43,830,530)	(44,323,450)
Net Increase/Decrease in Fund Balance	<u>(7,127,836)</u>	<u>(4,130,915)</u>	<u>(9,208,632)</u>
Beginning Fund Balance	44,189,612	37,061,776	32,930,861
Net Increase/Decrease in Fund Balance	(7,127,836)	(4,130,915)	(9,208,632)
Ending Fund Balance	<u>37,061,776</u>	<u>32,930,861</u>	<u>23,722,229</u>
Revolving Cash & Stores & Prepaid Expenditure	1,029,461	593,884	140,806
Restricted	0	0	0
Assigned (Designated)	5,733,564	8,686,846	9,828,152
Reserve for Economic Uncertainties	8,264,920	8,140,600	8,323,039
Unassigned / Unappropriated	22,033,831	15,509,531	5,430,232
Total Ending Fund Balance	37,061,776	32,930,861	23,722,229

**GLENDALE UNIFIED SCHOOL DISTRICT
Restricted General Fund - Fund #01.0
Multi-Year Plan**

	2016-17 Adopted Budget	2017-18 Projected Budget	2018-19 Projected Budget
Revenues			
LCFF Sources	0	0	0
Federal Revenue	14,524,549	14,521,360	14,530,089
State Revenue	17,323,350	17,313,978	17,339,629
Local Revenue	7,488,409	7,488,409	7,488,409
Total Revenues	39,336,308	39,323,747	39,358,127
Expenditures			
Certificated Salaries	23,689,513	23,687,534	23,687,523
Classified Salaries	19,451,926	19,451,659	19,451,654
Employee Benefits	18,512,062	19,038,706	19,565,999
Books & Supplies	3,473,178	3,474,255	3,474,252
Contracted Services	14,505,959	14,507,239	14,507,234
Capital Outlay	81,750	81,306	81,306
Other Outgo	530,000	530,000	530,000
Direct Support / Indirect Support	508,816	508,345	508,344
Total Expenditures	80,753,204	81,279,044	81,806,312
Other Financing Sources/Uses	41,416,896	41,955,254	42,448,175
Net Increase/Decrease in Fund Balance	0	(43)	(10)
Beginning Fund Balance	9,344,489	9,344,489	9,344,446
<i>Net Increase/Decrease in Fund Balance</i>	<i>0</i>	<i>(43)</i>	<i>(10)</i>
Ending Fund Balance	9,344,489	9,344,446	9,344,436
Revolving Cash & Stores & Prepaid Expenditure	616,806	308,402	0
Restricted	8,727,683	9,036,044	9,344,436
Assigned (Designated)	0	0	0
Reserve for Economic Uncertainties	0	0	0
Unassigned / Unappropriated	0	0	0
Total Ending Fund Balance	9,344,489	9,344,446	9,344,436

GLENDALE UNIFIED SCHOOL DISTRICT
Combined General Fund - Fund #01.0
Multi-Year Plan

	2016-17 Adopted Budget	2017-18 Projected Budget	2018-19 Projected Budget
Revenues			
LCFF Sources	213,828,409	219,531,727	220,503,476
Federal Revenue	14,724,549	14,721,360	14,730,089
State Revenue	27,174,078	21,808,178	21,831,309
Local Revenue	11,161,104	11,161,104	11,161,104
Total Revenues	<u>266,888,140</u>	<u>267,222,369</u>	<u>268,225,978</u>
Expenditures			
Certificated Salaries	126,075,230	119,735,960	121,131,098
Classified Salaries	40,719,308	40,719,041	40,719,036
Employee Benefits	66,980,859	69,589,841	74,011,313
Books & Supplies	7,911,713	7,283,844	7,292,999
Contracted Services	31,253,532	31,466,897	31,722,431
Capital Outlay	163,342	162,898	162,898
Other Outgo	920,570	920,570	920,570
Direct Support / Indirect Support	(401,000)	(401,000)	(401,000)
Total Expenditures	<u>273,623,554</u>	<u>269,478,051</u>	<u>275,559,345</u>
Other Financing Sources/Uses	(392,422)	(1,875,276)	(1,875,275)
Net Increase/Decrease in Fund Balance	<u>(7,127,836)</u>	<u>(4,130,958)</u>	<u>(9,208,642)</u>
Beginning Fund Balance	53,534,101	46,406,265	42,275,307
Net Increase/Decrease in Fund Balance	(7,127,836)	(4,130,958)	(9,208,642)
Ending Fund Balance	<u>46,406,265</u>	<u>42,275,307</u>	<u>33,066,665</u>
Revolving Cash & Stores & Prepaid Expenditure Restricted	1,646,267	902,286	140,806
Assigned (Designated)	8,727,683	9,036,044	9,344,436
Reserve for Economic Uncertainties	5,733,564	8,686,846	9,828,152
	8,264,920	8,140,600	8,323,039
Unassigned / Unappropriated	22,033,831	15,509,531	5,430,232
Total Ending Fund Balance	46,406,265	42,275,307	33,066,665

OTHER FUNDS



Special Education Pass-Through Fund #10.0

The California Department of Education (CDE) has required a special revenue fund for use by the Administrative Unit (AU) of a Special Education Local Plan Area (SELPA) to account for Special Education inter-district pass-through revenues outside the General Fund.

As **background**, over the past several years the CDE noticed that reporting special education pass-through revenues in the General Fund of a SELPA AU impairs meaningful comparisons of the AU with otherwise-similar local educational agencies. Additionally, in one instance, the SELPA pass-through balance masked an unrelated fiscal solvency issue that otherwise would have been apparent. To minimize these issues, the CDE established Fund 10.0 to separately account for special education pass-through revenues.

Since Glendale is the Administrative Unit for the Foothill SELPA, a new fund needed to be established. Glendale receives all the SELPA revenues and then distributes these pass-through revenues to the other member agencies of Burbank Unified School District and La Cañada Unified School District. However, any revenues retained for use within the Administrative Unit are accounted for in Glendale's General Fund and not the new Fund 10.0. The fund was established in 2011-12.

GLENDALE UNIFIED SCHOOL DISTRICT
2015-16 Unaudited Actuals
Special Education Pass-Through Fund - Fund #10.0

	2011-12 Adopted Budget	2012-13 Audited Actuals	2013-14 Audited Actuals	2014-15 Audited Actuals	2015-16 Unaudited Actuals	2016-17 Adopted Budget
Revenue						
Federal Revenue	4,778,221	2,998,786	5,222,223	3,685,221	4,714,348	5,299,882
State Revenue	5,918	9,675	5,923	2,702	0	11,000
Local Revenue	0	0	0	0	0	0
Interest	5,000	0	0	0	0	0
Total Revenue	4,789,139	3,008,461	5,228,146	3,687,923	4,714,348	5,310,882
Expenditures						
Certificated Salaries	0	0	0	0	0	0
Classified Salaries	0	0	0	0	0	0
Employee Benefits	0	0	0	0	0	0
Books & Supplies	0	0	0	0	0	0
Contracted Services	0	0	0	0	0	0
Capital Outlay	0	0	0	0	0	0
Other Outgo	4,784,139	3,008,461	5,228,146	3,687,923	4,714,348	5,310,882
Direct Support/Indirect Support	0	0	0	0	0	0
Total Expenditures	4,784,139	3,008,461	5,228,146	3,687,923	4,714,348	5,310,882
Other Financing Sources/Uses						
Interfund Transfer In-From Fund # 01.0	0	0	0	0	0	0
Total Other Financing Sources/Uses	0	0	0	0	0	0
Net Increase/Decrease in Fund Balance	5,000	0	0	0	0	0
Beginning Fund Balance	0	0	0	0	0	0
Audit Adjustments/Restatement	0	0	0	0	0	0
Adjusted Beginning Fund Balance	0	0	0	0	0	0
<i>Net Increase/Decrease in Fund Balance</i>	<i>5,000</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>
Ending Fund Balance	5,000	0	0	0	0	0

GLENDALE UNIFIED SCHOOL DISTRICT
2015-16 Unaudited Actuals
Special Education Pass-Through - Fund #10.0

	2014-15 Actuals	2015-16 Unaudited Actuals
Assets		
Cash		
in County Treasury	740,074	0
Fair Value Adjust to Cash in Cnty Treasury	0	0
in Banks	0	0
in Revolving Fund	0	0
with Fiscal Agent	0	0
collections awaiting deposit	0	0
Investments	0	0
Accounts Receivable	165,405	1,106,746
Due from Grantor Government	0	0
Due from Other Funds	0	0
Stores	0	0
Prepaid Expenditures	0	0
Other Current Assets	0	0
Fixed Assets	0	0
Total Assets	905,479	1,106,746
Liabilities		
Accounts Payable	905,479	1,106,746
Due to Grantor Governments	0	0
Due to Other Funds	0	0
Current Loans	0	0
Unearned Revenue	0	0
Long-Term Liabilities	0	0
Total Liabilities	905,479	1,106,746
Fund Equity		
Ending Fund Balance, June 30	0	0

CHILD DEVELOPMENT FUND - #12.0

Early Education and Extended Learning Programs (EEELP)

This fund is utilized to account for the various programs that support early education and extended learning programs. It contains both Federal and State programs. The following is a summary of the major programs within this fund:

Child Development:

Name: General Child Care and Development Programs
School: 15 elementary schools and one center – targeted at 394 School-Age Students
Operate: Full-day program is offered Monday through Friday, from 6:30 a.m. to 6:00 p.m. for 246 days.

State Preschool:

Name: California State Preschool Program

Part Day:

School: Three elementary schools and one center – targeted at 160 Preschool Students
Operate: Three-hour State Preschools are open from 8:30 to 11:30 a.m. or 12:30 to 3:30 p.m. for 180 days.

Full Day:

School: Two elementary schools and two centers – targeted at 141 Preschool Students
Operate: Full-day program is offered Monday through Friday, from 6:30 a.m. to 6:00 p.m. for 246 days.

The following narrative outlines the goals and objectives for the preschool and school age students in the various programs that are offered:

Preschool: Our preschool programs promote age-appropriate educational experiences that include exploration and learning in literacy, mathematics, science, and physical/social-emotional development. These programs prepare students for Kindergarten.

School-Age: The EEELP School-Age Programs (elementary schools) incorporate Common Core State Standards in a student-centered stimulating environment that meets the individual needs, interests, and differences of each student. These center-based activities are aligned with the California's Child Development Division's Desired Results for Children and Families, which is an evaluation process. Students receive assistance with homework and study skills in a group setting. Parents/guardians are provided opportunities for education and parent involvement which serves as a bridge between home and school.

Ending Fund Balance: The California Department of Education (CDE) advised districts to have three months of operating capital to operate their program during the contract period prior to receiving their first State apportionments in the event that State apportionments are withheld, delayed, lost in the mail, and so forth. According to CDE, a contracted district is responsible for paying their bills regardless of any interruption in the flow of State funds. The State swept these reserves by decreasing the funding.

GLENDALE UNIFIED SCHOOL DISTRICT
2015-16 Unaudited Actuals
Child Development - Fund #12.0

	2011-12 Audited Actuals	2012-13 Audited Actuals	2013-14 Audited Actuals	2014-15 Audited Actuals	2015-16 Unaudited Actuals	2016-17 Adopted Budget
Revenue						
Federal	899,082	1,100,760	1,030,287	1,028,653	764,793	782,000
State	2,518,654	2,160,140	2,003,125	2,224,687	2,723,647	2,701,000
Parent Fees	150,247	237,028	245,135	240,632	259,672	242,730
Transfers In	0	0	0	0	0	0
Interest	4,530	3,342	3,459	2,936	3,055	3,250
Total Revenue	3,572,513	3,501,271	3,282,006	3,496,908	3,751,167	3,728,980
Expenditures						
Certificated Salaries	1,368,245	1,348,301	1,318,665	1,407,817	1,500,377	1,726,248
Classified Salaries	879,837	918,759	948,694	990,907	1,117,592	1,256,959
Employee Benefits	827,603	843,794	786,556	902,388	1,032,267	1,201,641
Books & Supplies	158,061	155,602	119,588	175,679	244,742	153,305
Contracted Services	174,716	137,261	104,603	118,595	97,453	135,350
Capital Outlay	0	0	0	0	0	0
Other Outgo	0	0	0	0	0	0
Direct Support/Indirect Support	130,885	104,154	93,098	111,559	149,051	111,000
Total Expenditures	3,539,347	3,507,871	3,371,205	3,706,945	4,141,483	4,584,503
Other Financing Sources/Uses						
Interfund Transfer In-From Fund # 01.0	0	0	97,393	212,973	393,371	858,773
Total Other Financing Sources/Uses	0	0	97,393	212,973	393,371	858,773
Net Increase/Decrease in Fund Balance	33,166	(6,600)	8,194.23	2,936	3,055	3,250
Beginning Fund Balance	143,870	177,036	170,436	178,630	181,567	184,621
Audit Adjustments/Restatement	0	0	0	0	0	0
Adjusted Beginning Fund Balance	143,870	177,036	170,436	178,630	181,567	184,621
Net Increase/Decrease in Fund Balance	33,166	(6,600)	8,194	2,936	3,055	3,250
Ending Fund Balance	177,036	170,436	178,630	181,567	184,621	187,871

GLENDALE UNIFIED SCHOOL DISTRICT
2015-16 Unaudited Actuals
Child Development - Fund #12.0

	<u>2011-12</u> <u>Actuals</u>	<u>2012-13</u> <u>Actuals</u>	<u>2013-14</u> <u>Actuals</u>	<u>2014-15</u> <u>Actuals</u>	<u>2015-16</u> <u>Unaudited Actuals</u>
Assets					
Cash					
in County Treasury	427,587	379,313	198,284	428,324	441,283
Fair Value Adjust to Cash in Cnty Treasury	0	0	0	0	0
in Banks	0	0	0	0	0
in Revolving Fund	0	0	0	0	0
with Fiscal Agent	0	0	0	0	0
collections awaiting deposit	0	0	0	0	0
Investments	0	0	0	0	0
Accounts Receivable	4,026	2,591	203,318	4,782	5,558
Due from Grantor Government	0	0	0	0	0
Due from Other Funds	0	0	0	0	0
Stores	0	0	0	0	0
Prepaid Expenditures	0	0	0	0	0
Other Current Assets	0	0	0	0	0
Fixed Assets	0	0	0	0	0
Total Assets	431,613	381,904	401,603	433,106	446,842
Liabilities					
Accounts Payable	254,577	211,468	222,973	251,540	262,220
Due to Grantor Governments	0	0	0	0	0
Due to Other Funds	0	0	0	0	0
Current Loans	0	0	0	0	0
Unearned Revenue	0	0	0	0	0
Long-Term Liabilities	0	0	0	0	0
Total Liabilities	254,577	211,468	222,973	251,540	262,220
Fund Equity					
Ending Fund Balance, June 30	177,036	170,436	178,630	181,566	184,621

NUTRITION SERVICES FUND – #13.0

The **Nutrition Services Fund**, with a budget of approximately \$14 million, is the operating account for the Nutrition Services Department, which provides lunch and at most sites breakfast and snacks to our students. This program does **not** receive financial support from the General Fund; it must generate enough revenue to sustain the program. This is especially challenging when the costs continue to rise for food, paper goods, gasoline, salaries, and benefits at the same time that our student population is decreasing and legislative changes are occurring. In response to this challenge the following has occurred:

- More efficient and effective methods are being utilized to prepare and serve the food.
- In 2007-08, a new on-line student payment system was implemented.
- A concerted effort has been made to increase student participation and sales. In 2015-16, approx. 2.8 million meals were served, an average of 15,690 meals per day.

The District assessed the Nutrition Services Department for indirect costs. This is a reimbursement to the General Fund and is based on a State formula.

Meal Prices

Breakfast: Prior to 2007-08 the price of breakfast for elementary and secondary schools had not increased in 17 years. In 2007-08, the price went from \$0.75 to \$1.00 and in 2008-09 it increased to \$1.25.

Lunch: Prior to 2007-08 lunch prices had not increased in 11 years. *Elementary:* In 2007-08 the price went from \$1.50 to \$1.75 and in 2008-09 it increased to \$2.00. In January 2014, it increased to \$2.25; and on June 1, 2015, the price increased to \$2.50. *Secondary:* In 2007-08 the price increased from \$1.75 to \$2.00 and in 2008-09 it increased to \$2.25. In 2011-12, it increased to \$2.50 to comply with the Healthy Hunger Free Kids Act. The District participates in federal and state meal programs including the National School Lunch Program, which provides nutritionally balanced, low-cost or free meals to children each school day.

Legislative Changes: **SB 965 “Beverage Bill”** banned sodas from being served in schools. The District can only serve water, milk, and juice. Secondary schools may serve electrolyte replacement beverages. **SB 12 “Snack Bill”** banned the sale of snacks that exceed calorie, fat, saturated fat, and sugar maximums set forth in the legislation. The **Healthy Hunger Free Kids Act** went into effect July 2012. This new law requires the District to serve more fruits, vegetables, and whole grains, while decreasing calories, fat, saturated fats and sodium.

Nutrition Education: In the 2012-13 school year, the District implemented the new lunch regulations.

GLENDALE UNIFIED SCHOOL DISTRICT
2015-16 Unaudited Actuals
Nutrition Services - Fund #13.0

	2011-12 Audited Actuals	2012-13 Audited Actuals	2013-14 Audited Actuals	2014-15 Audited Actuals	2015-16 Unaudited Actuals	2016-17 Adopted Budget
Revenue						
Food Services Sales	2,260,517	2,001,663	1,876,391	1,886,483	2,022,283	1,975,800
Federal Revenue: Child Nutrition Program	6,405,478	6,190,447	6,285,808	6,265,572	6,123,498	6,500,000
State Revenue: Child Nutrition Program	546,275	517,176	485,073	523,712	483,413	520,000
Interest	37,303	27,725	30,118	33,047	34,739	34,000
Total Revenue	9,249,573	8,737,011	8,677,390	8,708,813	8,663,934	9,029,800
Expenditures						
Classified Salaries	2,814,293	2,860,731	2,785,428	2,821,960	3,150,896	3,417,481
Employee Benefits	1,256,834	1,348,107	1,274,109	1,325,284	1,435,525	1,719,463
Book and Other Supplies	3,810,439	3,577,249	3,628,936	3,766,940	3,877,715	3,951,660
Contracted Services	310,420	391,326	320,196	359,545	498,031	286,650
Capital Outlay	122,160	58,084	64,876	81,667	13,454	0
Direct Support/Indirect Support	314,572	250,229	227,446	261,450	341,459	290,000
Total Expenditures	8,628,718	8,485,726	8,300,991	8,616,845	9,317,080	9,665,254
Other Financing Sources/Uses						
Interfund Transfer In from Fund 01.0	300,000	0	0	52,163	42,197	0
Total Other Financing Sources/Uses	300,000	0	0	52,163	42,197	0
Net Increase/Decrease in Fund Balance	320,855	251,285	376,400	144,131	(610,949)	(635,454)
Beginning Fund Balance	4,952,439	5,273,294	5,524,579	5,900,979	6,045,109	5,434,160
Net Increase/Decrease in Fund Balance	320,855	251,285	376,400	144,131	(610,949)	(635,454)
Ending Fund Balance	5,273,294	5,524,579	5,900,979	6,045,109	5,434,160	4,798,706

GLENDALE UNIFIED SCHOOL DISTRICT
2015-16 Unaudited Actuals
Nutrition Services - Fund #13.0

	<u>2011-12</u> <u>Actuals</u>	<u>2012-13</u> <u>Actuals</u>	<u>2013-14</u> <u>Actuals</u>	<u>2014-15</u> <u>Actuals</u>	<u>2015-16</u> <u>Unaudited Actuals</u>
Assets					
Cash					
in County Treasury	4,171,567	4,792,693	5,174,666	4,473,046	4,073,116
Fair Value Adjust to Cash in Cnty Treasury	0	0	0	0	0
in Banks	0	0	0	0	0
in Revolving Fund	700	700	700	700	700
with Fiscal Agent	0	0	0	0	0
collections awaiting deposit	0	0	0	0	0
Investments	0	0	0	0	0
Accounts Receivable	1,271,611	904,040	920,337	1,756,183	1,661,033
Due from Grantor Government	0	0	0	0	0
Due from Other Funds	0	0	0	0	0
Stores	156,998	118,527	82,945	99,421	97,493
Prepaid Expenditures	0	0	0	21,077	0
Other Current Assets	0	0	0	0	0
Fixed Assets	0	0	0	0	0
Total Assets	5,600,876	5,815,960	6,178,648	6,350,428	5,832,342
Liabilities					
Accounts Payable	327,583	249,568	206,662	209,792	232,560
Due to Grantor Governments	0	0	0	0	0
Due to Other Funds	0	0	0	0	0
Current Loans	0	0	0	0	0
Unearned Revenue	0	41,813	71,008	95,527	165,623
Long-Term Liabilities	0	0	0	0	0
Total Liabilities	327,583	291,381	277,670	305,319	398,183
Fund Equity					
Ending Fund Balance, June 30	5,273,293	5,524,579	5,900,978	6,045,109	5,434,159

DEFERRED MAINTENANCE FUND - #14.0

The **Deferred Maintenance Fund** was established to conform with **Education Code Section 17582**. The guidelines and funding were created by the State Legislature to assist school districts with the tremendous financial burden of maintaining school facilities. The funding model was built on the concept that the State would provide an amount based on a formula that utilizes state-wide data. The State funding would then be contingent on the District providing matching funds.

In 2006-07, the auditors required the accounting for the revenue in this fund to change from an accrual basis to a cash basis. This change was necessary due to the delays in State funding.

In 2008-09, in response to the State fiscal crisis, the funding was decreased from \$1,291,090 to \$965,191, and flexibility was given to districts.

The State Deferred Maintenance Revenue became “unrestricted” and was deposited directly into the Unrestricted General Fund to be utilized for general fund purposes. The required matching funds from the Unrestricted General Fund for the Deferred Maintenance Program were also eliminated.

In 2009-10, the District transferred the \$4.76 million fund balance into the Unrestricted General Fund and back to the Deferred Maintenance Fund. The transfer process reserved the District’s flexibility to utilize \$4.76 million as needed in future years.

In 2010-11, to meet the requirements of GASB 54, the entire ending balance of \$4.89 million was committed for deferred maintenance activity. This can be un-committed by the Board at any time for General Fund use.

In 2011-12, projects previously listed as Deferred Maintenance were charged to Capital Projects Fund #40.1. This preserved the Deferred Maintenance monies to be utilized for General Fund purposes if they are needed in a future year.

In 2012-13 and 2013-14, the Deferred Maintenance Projects are charged to the Measure S Bond Fund #21.1. In 2013-14, the State permanently eliminated Deferred Maintenance funding. The balance of \$5 million in 2015-16 has been committed to meet the requirement of GASB54. This can be un-committed by the Board at any time for future textbook purchases.

GLENDALE UNIFIED SCHOOL DISTRICT
2015-16 Unaudited Actuals
Deferred Maintenance - Fund #14.0

	2011-12 Audited Actuals	2012-13 Audited Actuals	2013-14 Audited Actuals	2014-15 Audited Actuals	2015-16 Unaudited Actuals	2016-17 Adopted Budget
Revenue						
Allowance from State	0	0	0	0	0	0
Interest	46,145	31,838	31,593	33,842	39,665	37,000
Total Revenue	46,145	31,838	31,593	33,842	39,665	37,000
Expenditures						
Classified Salaries	0	0	0	0	0	0
Employee Benefits	0	0	0	0	0	0
Books & Supplies	0	0	0	0	0	0
Contracted Services	0	0	0	0	0	0
Capital Outlay	0	0	0	0	0	0
Other Outgo	0	0	0	0	0	0
Total Expenditures	0	0	0	0	0	0
Other Financing Sources/Uses						
Transfer Out To General Fund	0	0	0	0	0	0
Transfer In From General Fund	0	0	0	0	0	0
Total Other Financing Sources/Uses	0	0	0	0	0	0
Net Increase/Decrease in Fund Balance	46,145	31,838	31,593	33,842	39,665	37,000
Beginning Fund Balance	4,887,897	4,934,042	4,965,879	4,997,473	5,031,314	5,070,979
Net Increase/Decrease in Fund Balance	46,145	31,838	31,593	33,842	39,665	37,000
Ending Fund Balance	4,934,042	4,965,879	4,997,473	5,031,314	5,070,979	5,107,979

GLENDALE UNIFIED SCHOOL DISTRICT
2015-16 Unaudited Actuals
Deferred Maintenance - Fund #14.0

	<u>2011-12</u> <u>Actuals</u>	<u>2012-13</u> <u>Actuals</u>	<u>2013-14</u> <u>Actuals</u>	<u>2014-15</u> <u>Actuals</u>	<u>2015-16</u> <u>Unaudited Actuals</u>
Assets					
Cash					
in County Treasury	4,924,534	4,954,549	4,980,056	5,015,246	5,055,148
Fair Value Adjust to Cash in Cnty Treasury	0	0	0	0	0
in Banks	0	0	0	0	0
in Revolving Fund	0	0	0	0	0
with Fiscal Agent	0	0	0	0	0
collections awaiting deposit	0	0	0	0	0
Investments	0	0	0	0	0
Accounts Receivable	9,508	11,331	17,418	16,069	15,832
Due from Grantor Government	0	0	0	0	0
Due from Other Funds	0	0	0	0	0
Stores	0	0	0	0	0
Prepaid Expenditures	0	0	0	0	0
Other Current Assets	0	0	0	0	0
Fixed Assets	0	0	0	0	0
Total Assets	4,934,042	4,965,880	4,997,474	5,031,315	5,070,980
Liabilities					
Accounts Payable	0	0	0	0	0
Due to Grantor Governments	0	0	0	0	0
Due to Other Funds	0	0	0	0	0
Current Loans	0	0	0	0	0
Unearned Revenue	0	0	0	0	0
Long-Term Liabilities	0	0	0	0	0
Total Liabilities	0	0	0	0	0
Fund Equity					
Ending Fund Balance, June 30	4,934,042	4,965,880	4,997,474	5,031,315	5,070,980

POST EMPLOYMENT BENEFITS FUND - #20.0

The **Post Employment Benefits Fund #20.0** was originally established to create a reserve for the future retiree health insurance liability as defined by GASB 45. However, in the State software this fund only allows lump-sum monies to be transferred into the fund and does not provide for the utilization of a percentage benefit in the payroll system. Utilizing a percentage in the payroll system is a preferable methodology since it allows all programs to contribute towards the GASB 45 liability.

To accommodate this change in methodology, a new Early Retirement Benefit Fund #67.2 was created in 2008-09 to conform to the State accounting system.

Unfortunately, even though there is a significant future liability for retiree health insurance premiums, Fund #20.0 is no longer being reserved for that purposes. As a result of the State fiscal crisis, it is being used for “solvency transfers” to the Unrestricted General Fund. The only revenue generated in Fund #20.0 since 2008-09 is interest income.

The “solvency transfers” were made to the Unrestricted General Fund in the following manner: \$3,750,000 in 2011-12, and \$2,761,008 in 2012-13. This fund was depleted and closed at the end of 2012-13 (See Appendix IV –Reserve Balances and Designations).

GLENDALE UNIFIED SCHOOL DISTRICT
2015-16 Unaudited Actuals
Post Employment Benefits - Fund #20.0

	2011-12 Audited Actuals	2012-13 Audited Actuals	2013-14 Audited Actuals	2014-15 Audited Actuals	2015-16 Unaudited Actuals	2016-17 Adopted Budget
Revenue						
Interest	58,260	11,679	0	0	0	0
Total Revenue	58,260	11,679	0	0	0	0
Expenditures						
Certificated Salaries	0	0	0	0	0	0
Classified Salaries	0	0	0	0	0	0
Employee Benefits	0	0	0	0	0	0
Books & Supplies	0	0	0	0	0	0
Contracted Services	0	0	0	0	0	0
Capital Outlay	0	0	0	0	0	0
Other Outgo	0	0	0	0	0	0
Total Expenditures	0	0	0	0	0	0
Other Financing Sources/Uses	3,750,000	2,761,008	0	0	0	0
Total Other Financing Sources/Uses	3,750,000	2,761,008	0	0	0	0
Net Increase/Decrease in Fund Balance	(3,691,740)	(2,749,329)	0	0	0	0
Beginning Fund Balance	6,441,069	2,749,329	(0)	(0)	(0)	(0)
Net Increase/Decrease in Fund Balance	(3,691,740)	(2,749,329)	0	0	0	0
Ending Fund Balance	2,749,329	(0)	(0)	(0)	(0)	(0)

GLENDALE UNIFIED SCHOOL DISTRICT
2015-16 Unaudited Actuals
Post Employment Benefits - Fund #20.0

	<u>2011-12</u> <u>Actuals</u>	<u>2012-13</u> <u>Actuals</u>	<u>2013-14</u> <u>Actuals</u>	<u>2014-15</u> <u>Actuals</u>	<u>2015-16</u> <u>Unaudited Actuals</u>
Assets					
Cash					
in County Treasury	2,739,348	0	0	0	0
Fair Value Adjust to Cash in Cnty Treasury	0	0	0	0	0
in Banks	0	0	0	0	0
in Revolving Fund	0	0	0	0	0
with Fiscal Agent	0	0	0	0	0
collections awaiting deposit	0	0	0	0	0
Investments	0	0	0	0	0
Accounts Receivable	9,981	0	0	0	0
Due from Grantor Government	0	0	0	0	0
Due from Other Funds					
Stores	0	0	0	0	0
Prepaid Expenditures	0	0	0	0	0
Other Current Assets	0	0	0	0	0
Fixed Assets	0	0	0	0	0
Total Assets	2,749,329	0	0	0	0
Liabilities					
Accounts Payable	0	0	0	0	0
Due to Grantor Governments	0	0	0	0	0
Due to Other Funds	0	0	0	0	0
Current Loans	0	0	0	0	0
Unearned Revenue	0	0	0	0	0
Long-Term Liabilities	0	0	0	0	0
Total Liabilities	0	0	0	0	0
Fund Equity					
Ending Fund Balance, June 30	2,749,329	0	0	0	0

MEASURE K BUILDING FUND - #21.0

This **Building Fund** was created to record the expenditures that were made from the \$186 million Measure K General Obligation Bond that was passed in 1997. The funds from Measure K were restricted and could only be used for major repairs, the renovation of school campuses, and new school construction.

In addition to the annual audit, the projects and expenditures in this fund had additional oversight from a committee. This oversight was provided by the Advisory Bond Committee (ABC). The ABC was formed on June 25, 1997 and comprised of public volunteers to provide oversight to the bond projects. The ABC Committee completed its work in August 2010.

The Measure K bond proceeds provided the matching funds needed for the District to access approx. \$180 million in State construction funding. The State monies were initially deposited into Fund #35.0 and then transferred into Building Fund #21.0.

The Measure K funding was fully expended in 2010-11 with the completion of the Glendale High School Project. In 2011-12 and 2012-13, this Building Fund was expanded additional level to reflect Measure S General Obligation Bond Fund #21.1 and Clean Renewable Energy Bonds Fund #21.2.

GLENDALE UNIFIED SCHOOL DISTRICT
2015-16 Unaudited Actuals
Measure K Projects Fund # 21.0

	2011-12 Audited Actuals	2012-13 Audited Actuals	2013-14 Audited Actuals	2014-15 Audited Actuals	2015-16 Unaudited Actuals	2016-17 Adopted Budget
Revenue						
Interest	36	0	0	0	0	0
Other Local Revenue	0	0	0	0	0	0
Total Revenue	36	0	0	0	0	0
Expenditures						
Certificated Salaries	0	0	0	0	0	0
Classified Salaries	0	0	0	0	0	0
Employee Benefits	0	0	0	0	0	0
Books & Supplies	0	0	0	0	0	0
Contracted Services	0	0	0	0	0	0
Capital Outlay	0	0	0	0	0	0
Other Outgo	0	5,221	0	0	0	0
Total Expenditures	0	5,221	0	0	0	0
Other Financing Sources/Uses						
Interfund Transfer In-From Fund # 01.0	0	0	0	0	0	0
Interfund Transfer In-From Fund # 35.0	0	0	0	0	0	0
Total Other Financing Sources/Uses	0	0	0	0	0	0
Net Increase/Decrease in Fund Balance	36	(5,221)	0	0	0	0
Beginning Fund Balance	5,185	5,221	(0)	(0)	(0)	(0)
Audit Adjustments	0	0	0	0	0	0
Adjusted Beginning Fund Balance	5,185	5,221	(0)	(0)	(0)	(0)
Net Increase/Decrease in Fund Balance	36	(5,221)	0	0	0	0
Ending Fund Balance	5,221	(0)	(0)	(0)	(0)	(0)

MEASURE S BUILDING FUND - #21.1

Measure S Building Fund #21.1 is utilized to record the expenditures made from the \$270 million Measure S General Obligation Bond that was passed in April of 2011 by 69.9% of the voters. The funds from Measure S are restricted and can only be used for major repairs, the renovation of school campuses, technology, new school construction, furniture, and equipment. This fund reflects the first issuance of \$54 million Measure S General Obligation Bond. In 2015-16, a total of \$36.6 million was transferred in from other funds as follows: \$1.0 million from Developer Fee Fund (25.0) and \$35.6 million from Capital Projects Fund-County Schools Facilities Fund (Fund 35.0) to fund the following ORG Projects:

Fremont ORG Project	\$7,700,000
Jefferson ORG Project	\$6,800,000
La Crescenta ORG Project	\$4,700,000
Lincoln ORG Project	\$2,200,000
Muir ORG Project	\$3,700,000
Glendale High ORG Project	\$5,900,000
Hoover High ORG Project	\$4,600,000

Additionally, in 2014-15, the “Series B” bonds were issued for the amount of \$70 million and in the denomination of \$5,000 principal amount each. The \$6.5 million of the proceeds from the sale of the bonds was utilized in 2014-15 to pay off the remaining balance of Certificates of Participation (COPs).

The “Series C” bonds for \$70 million was issued in early 2016-17.

There are currently three citizen committees assisting the District with the implementation of this program:

- Citizen’s Bond Oversight Committee (CBOC) - The Measure S Bond is subject to Proposition 39 guidelines and requirements. The CBOC was established to perform the audit oversight outlined in Education Code Section 15278.
- Superintendent’s Facility Advisory Committee (SFAC) was formed to provide advice on matters related to selection and implementation of Measure S and Facilities Projects.
- Superintendent’s Facility Advisory Technology Sub-Committee (SFATS) was formed to advise the SFAC in matters related to the technology infrastructure and the implementation of emerging technologies.

A listing of current CBOC, SFAC, and SFATS committee members is available on the District’s website under the “Measure S Update” link.

GLENDALE UNIFIED SCHOOL DISTRICT
2015-16 Unaudited Actuals
Measure S Projects Fund # 21.1

	2011-12 Audited Actuals	2012-13 Audited Actuals	2013-14 Audited Actuals	2014-15 Audited Actuals	2015-16 Unaudited Actuals	2016-17 Adopted Budget
Revenue						
Interest	395,156	207,627	135,106	456,489	583,716	550,000
Other Local Revenue	0	2	0	142,121	1	0
Total Revenue	395,156	207,629	135,106	598,610	583,717	550,000
Expenditures						
Certificated & Classified Salaries	482,916	750,244	963,412	1,217,918	1,546,700	1,329,957
Employee Benefits	193,937	322,985	379,117	498,573	644,386	579,424
Books & Supplies	977,217	1,309,775	1,585,358	441,010	819,100	1,359,678
Contracted Services	511,864	1,507,219	628,868	369,958	158,192	130,000
Capital Outlay	10,432,633	19,319,883	18,116,686	29,348,487	54,101,503	90,425,648
Other Outgo - COP Payment	1,272,706	1,267,644	1,268,519	6,619,697	0	0
Total Expenditures	13,871,273	24,477,751	22,941,960	38,495,643	57,269,880	93,824,707
Other Financing Sources/Uses						
Inter-Fund Transfer Out	(1,120,330)	0	0	0	0	0
Inter-Fund Transfer In From Fund 40.1, 25.0, 35.0, 21.2	0	13,081,248	15,505,401	22,725,870	36,596,928	0
Proceeds from Sale of Bonds	53,974,658	0	0	70,000,000	0	70,000,000
Total Other Financing Sources/Uses	52,854,328	13,081,248	15,505,401	92,725,870	36,596,928	70,000,000
Net Increase/Decrease in Fund Balance	39,378,211	(11,188,873)	(7,301,453)	54,828,837	(20,089,235)	(23,274,707)
Beginning Fund Balance	0	39,378,211	28,189,338	20,887,885	75,716,722	55,627,487
Audit Adjustments	0	0	0	0	0	0
Adjusted Beginning Fund Balance	0	39,378,211	28,189,338	20,887,885	75,716,722	55,627,487
Net Increase/Decrease in Fund Balance	39,378,211	(11,188,873)	(7,301,453)	54,828,837	(20,089,235)	(23,274,707)
Ending Fund Balance	39,378,211	28,189,338	20,887,885	75,716,722	55,627,487	32,352,780

CLEAN RENEWABLE ENERGY BONDS – FUND #21.2

Clean Renewable Energy Bonds (CREBs) are federal bonds used to finance photovoltaic and water heating installations at rates lower than most tax-exempt municipal bonds. The federal government subsidizes the financing by lowering the borrowed interest rate (Net Effective Rate) in the form of federal tax credits.

The District applied for CREBs in 2009 and received authorization to issue the bonds at 12 school sites. The initial \$4.3 million of CREBs were issued as part of the first series of Measure S bonds (\$54 million) in 2011, and is reflected in the Measure S Building Fund #21.1. Crescenta Valley High School, Rosemont Middle School, Monte Vista Elementary, and Mountain Avenue Elementary solar projects were financed with this initial issuance of CREBs.

CREBS Fund #21.2 was established to account for \$5.38 million in the second series of CREBs issued in October 2012. Due to the nature of tax-exempt bonds, the proceeds are held

with a banking entity serving as the “Custodian” and the funds are disbursed to the “District” upon a reimbursement request. Deutsche Bank National Trust Company serves as the “Custodian” for Glendale Unified School District.

These bonds will mature in 17 years and are expected to be repaid using redevelopment agency proceeds transferred from Unrestricted General Fund. The annual principal and interest payment for 2016-17 is estimated at \$483,520. This payment will be made from the Capital Projects and Improvement Fund (40.1). Glendale High School, Roosevelt Middle School, Marshall Elementary, Fremont Elementary, Balboa Elementary, and Franklin Elementary solar projects were financed with this second series of CREBs.

In 2015-16, total expenditures in this fund were \$573,808 and the ending balance on June 30, 2016 was \$.07 million.

**GLENDALE UNIFIED SCHOOL DISTRICT
2015-16 Unaudited Actuals
Clean Renewable Energy Bonds Fund # 21.2**

	2011-12 Audited Actuals	2012-13 Audited Actuals	2013-14 Audited Actuals	2014-15 Audited Actuals	2015-16 Unaudited Actuals	2016-17 Adopted Budget
Revenue						
Interest	26	5	0	0	0	0
Other Local Revenue	5,069	0	0	0	0	0
Total Revenue	5,094	5	0	0	0	0
Expenditures						
Certificated & Classified Salaries	0	0	0	0	0	0
Employee Benefits	0	0	0	0	0	0
Books & Supplies	0	0	0	0	0	0
Contracted Services	0	106,400	0	0	0	0
Capital Outlay	0	2,202,169	2,430,405	(1)	573,808	301,232
Other Outgo	0	5,094	0	0	0	0
Total Expenditures	0	2,313,663	2,430,405	(1)	573,808	301,232
Other Financing Sources/Uses						
Inter-Fund Transfer Out to Fund 21.1	0	0	(5)	0	0	0
Inter-Fund Transfer In	0	0	0	0	0	0
Proceeds from Sale of Bonds	0	5,380,000	0	0	0	0
Total Other Financing Sources/Uses	0	5,380,000	(5)	0	0	0
Net Increase/Decrease in Fund Balance	5,094	3,066,343	(2,430,410)	1	(573,808)	(301,232)
Beginning Fund Balance	0	5,094	3,071,437	641,027	641,028	67,220
Audit Adjustments	0	0	0	0	0	0
Adjusted Beginning Fund Balance	0	5,094	3,071,437	641,027	641,028	67,220
Net Increase/Decrease in Fund Balance	5,094	3,066,343	(2,430,410)	1	(573,808)	(301,232)
Ending Fund Balance	5,094	3,071,437	641,027	641,028	67,220	(234,012)

GLENDALE UNIFIED SCHOOL DISTRICT
2015-16 Unaudited Actuals
Measure S Project Funds - Fund # 21.1, 21.2 (Measure S G.O. Bond)

	2011-12 Audited Actuals	2012-13 Audited Actuals	2013-14 Audited Actuals	2014-15 Audited Actuals	2015-16 Unaudited Actuals	2016-17 Adopted Budget
Revenue						
Interest	400,286	207,634	135,106	456,489	583,716	550,000
Other Local Revenue	0	0	0	142,121	1	0
Total Revenue	400,286	207,634	135,106	598,610	583,717	550,000
Expenditures						
Certificated & Classified Salaries	482,916	750,244	963,412	1,217,918	1,546,700	1,329,957
Employee Benefits	193,937	322,985	379,117	498,573	644,386	579,424
Books & Supplies	977,217	1,309,775	1,585,358	441,010	819,100	1,359,678
Contracted Services	511,864	1,613,618	628,868	369,958	158,192	130,000
Capital Outlay	10,432,633	21,522,052	20,547,091	29,348,487	54,675,311	90,726,880
Other Outgo - COP Payment	1,272,706	1,267,644	1,268,519	6,619,697	0	0
Total Expenditures	13,871,273	26,786,319	25,372,365	38,495,643	57,843,688	94,125,939
Other Financing Sources/Uses						
Inter-Fund Transfer Out to Fund 21.1	(1,120,330)	(10,315)	(5)	0	0	0
Inter-Fund Transfer In From Fund 40.1, 25.0, 35.0, 21.2	0	13,081,248	15,505,401	22,725,870	36,596,928	0
Proceeds from Sale of Bonds	53,974,658	5,380,000	0	70,000,000	0	70,000,000
Total Other Financing Sources/Uses	52,854,328	18,450,933	15,505,396	92,725,870	36,596,928	70,000,000
Net Increase/Decrease in Fund Balance	39,383,341	(8,127,752)	(9,731,863)	54,828,837	(20,663,043)	(23,575,939)
Beginning Fund Balance	5,185	39,388,527	31,260,775	21,528,912	76,357,749	55,694,706
Audit Adjustments	0	0	0	0	0	0
Adjusted Beginning Fund Balance	5,185	39,388,527	31,260,775	21,528,912	76,357,749	55,694,706
Net Increase/Decrease in Fund Balance	39,383,341	(8,127,752)	(9,731,863)	54,828,837	(20,663,043)	(23,575,939)
Ending Fund Balance	39,388,527	31,260,775	21,528,912	76,357,749	55,694,706	32,118,767

GLENDALE UNIFIED SCHOOL DISTRICT
2015-16 Unaudited Actuals
General Obligation Bond Project Funds - Fund #21.1 & 21.2

	2011-12 Actuals	2012-13 Actuals	2013-14 Actuals	2014-15 Actuals	2015-16 Unaudited Actuals
Assets					
Cash					
in County Treasury	44,796,285	31,677,193	24,229,567	82,136,520	68,249,277
Fair Value Adjust to Cash in Cnty Treasury	0	0	0	0	0
in Banks	0	0	0	0	0
in Revolving Fund	0	0	0	0	0
with Fiscal Agent	0	4,947,463	641,027	641,027	198,383
collections awaiting deposit	0	0	0	0	0
Investments	0	0	0	0	0
Accounts Receivable	88,269	67,817	197,248	241,622	235,148
Due from Grantor Government	0	0	0	0	0
Due from Other Funds	0	0	0	0	0
Stores	0	0	0	0	0
Prepaid Expenditures	0	0	0	0	0
Other Current Assets	0	0	0	0	0
Fixed Assets	0	0	0	0	0
Total Assets	44,884,554	36,692,473	25,067,842	83,019,169	68,682,809
Liabilities					
Accounts Payable	5,496,027	5,431,698	3,538,931	6,661,421	12,988,102
Due to Grantor Governments	0	0	0	0	0
Due to Other Funds	0	0	0	0	0
Current Loans	0	0	0	0	0
Unearned Revenue	0	0	0	0	0
Long-Term Liabilities	0	0	0	0	0
Total Liabilities	5,496,027	5,431,698	3,538,931	6,661,421	12,988,102
Fund Equity					
Ending Fund Balance, June 30	39,388,527	31,260,775	21,528,911	76,357,749	55,694,707

DEVELOPER FEE FUND - #25.0

Education Code Section 17620 authorizes the governing board of a school district to levy a fee established by the State for development within its borders. The **Developer Fee Fund** income must be used for the rental or purchase of modular classrooms, the purchase of property, and/or for other major classroom facility needs as approved by the Board of Education.

In the spring of 2012-13, this fee was increased from \$3.20 per square foot of residential construction to \$3.36 per square foot. The increase for commercial construction was \$.51 per square foot to \$.54 per square foot. The fee is assessed on new construction that is over 500 square feet and there are some exemptions to the fee that relate to buildings for religious purposes and senior citizen housing.

The amount of the fee is established by the State Allocation Board and is revised every two years. However, due to the State recession the State Allocation Board did not increase the fee allowance in 2009-10 and 2010-11.

Government Code Section 66001 and 66006 require the District to provide an annual report to the public regarding the fee collection and usage, this report is provided to the Board in December. Currently the City of Glendale collects the developer fee for the construction that occurs within the Glendale City limits. This relieves a significant burden from

the District and provides a more streamlined process for the individuals obtaining the various permits required for construction. The District's Business Services Division collects fees for the areas that are outside of City limits.

In 2015-16, the District received approx. \$3.9 million. In 2016-17, the budget is \$1.0 million of anticipated fee revenue.

In December 2009, the District utilized this Fund to purchase three properties that are contiguous to the District Administration building. The cost of the purchase was \$2.35 million.

In May 2013, the District transferred \$4,316,777 to the Measure S Projects Fund (21.1) for the Keppel Elementary School project.

In May 2014, the District transferred \$4,000,000 to the Measure S Projects Fund (21.1) to support Measure S project activities.

In May 2016, the District transferred \$1 million to the Measure S Projects Fund (21.1) for the Muir ORG Project and \$650,000 to Capital Projects and Improvement Fund (40.1) for the installation of portable buildings at Cloud Preschool.

GLENDALE UNIFIED SCHOOL DISTRICT
2015-16 Unaudited Actuals
Developer Fee - Fund #25.0

	2011-12 Audited Actuals	2012-13 Audited Actuals	2013-14 Audited Actuals	2014-15 Audited Actuals	2015-16 Unaudited Actuals	2016-17 Adopted Budget
Revenue						
Developer Fees	1,899,848	3,110,867	1,324,997	4,487,654	3,847,174	1,000,000
Redevelopment Agency Fees	0	0	0	0	0	0
Interest	66,948	57,868	49,229	39,544	80,491	70,000
Total Revenue	1,966,796	3,168,735	1,374,226	4,527,198	3,927,665	1,070,000
Expenditures						
Certificated Salaries	0	0	0	0	0	0
Classified Salaries	24,040	24,691	26,703	28,039	31,884	33,725
Employee Benefits	13,747	15,403	14,035	14,322	16,089	17,232
Books & Supplies	5,000	0	0	0	0	500
Contracted Services	1,540	0	22,130	13,595	7,253	363,000
Capital Outlay	0	0	0	0	0	100,000
Other Outgo	0	0	0	0	0	0
Total Expenditures	44,327	40,094	62,867	55,956	55,226	514,457
Other Financing Sources/Uses						
Interfund Transfer Out - Unrestricted General Fund	0	(4,316,777)	0	0	0	0
Interfund Transfer Out - Fund 21.1 and Fund 40.1	0	0	(4,000,000)	0	(1,650,000)	0
Total Other Financing Sources/Uses	0	(4,316,777)	(4,000,000)	0	(1,650,000)	0
Net Increase/Decrease in Fund Balance	1,922,469	(1,188,136)	(2,688,641)	4,471,242	2,222,440	555,543
Beginning Fund Balance	6,807,751	8,730,220	7,542,084	4,853,443	9,324,685	11,547,125
Net Increase/Decrease in Fund Balance	1,922,469	(1,188,136)	(2,688,641)	4,471,242	2,222,440	555,543
Ending Fund Balance	8,730,220	7,542,084	4,853,443	9,324,685	11,547,125	12,102,668

GLENDALE UNIFIED SCHOOL DISTRICT
2015-16 Unaudited Actuals
Developer Fee - Fund #25.0

	<u>2011-12</u> <u>Actuals</u>	<u>2012-13</u> <u>Actuals</u>	<u>2013-14</u> <u>Actuals</u>	<u>2014-15</u> <u>Actuals</u>	<u>2015-16</u> <u>Unaudited Actuals</u>
Assets					
Cash					
in County Treasury	8,711,066	6,913,962	4,769,923	8,995,971	11,352,571
Fair Value Adjust to Cash in Cnty Treasury	0	0	0	0	0
in Banks	0	0	0	0	0
in Revolving Fund	0	0	0	0	0
with Fiscal Agent	0	0	0	0	0
collections awaiting deposit	0	0	0	0	0
Investments	0	0	0	0	0
Accounts Receivable	26,232	635,288	90,892	336,153	202,258
Due from Grantor Government	0	0	0	0	0
Due from Other Funds	0	0	0	0	0
Stores	0	0	0	0	0
Prepaid Expenditures	0	0	0	0	0
Other Current Assets	0	0	0	0	0
Fixed Assets	0	0	0	0	0
Total Assets	8,737,298	7,549,250	4,860,815	9,332,124	11,554,829
Liabilities					
Accounts Payable	7,077	7,164	7,372	7,438	7,704
Due to Grantor Governments	0	0	0	0	0
Due to Other Funds	0	0	0	0	0
Current Loans	0	0	0	0	0
Unearned Revenue	0	0	0	0	0
Long-Term Liabilities	0	0	0	0	0
Total Liabilities	7,077	7,164	7,372	7,438	7,704
Fund Equity					
Ending Fund Balance, June 30	8,730,221	7,542,086	4,853,443	9,324,685	11,547,125

CAPITAL PROJECTS FUNDS – COUNTY SCHOOLS FACILITIES FUND - #35.0

This **Capital Projects Funds – County Schools Facilities Fund** was established to receive allocations from the State Building Program. The revenues that are recorded in this fund are for modernization projects, new construction projects, and the Overcrowded Relief Grants (ORG) which is also known as the portable classroom replacement program.

The fund is for projects that meet a complex series of requirements. The project applications and various support documents must be approved by the California Department of Education (CDE), Office of Public School Construction (OPSC), Division of State Architect (DSA), and the State Allocation Board (SAB). The funding always requires matching dollars from the District to go towards the cost of the project.

During the 2011-12 year-end closing process, there was a transfer of \$2,474,951 from the Capital Projects Fund 40.1 to this fund. This amount represents the unspent portion of the State match for the Roosevelt Project. A payable has been set up in this fund to return the unspent monies back to the state.

The State projects have generally aligned with the District's Measure K and Measure S construction projects to supplement those resources. The following is a summary by year of the monies received and the related transfers since 2007-08:

Year	Funds Received	Transferred To Fund #
<u>2007-08</u>		
• Mann Elementary School	\$4,510,251	21.0
• Marshall Elementary School	\$2,882,759	21.0
• Other projects	\$166,990	21.0
<u>2008-09</u>		
• Columbus Elementary School (ORG)	\$6,333,044	21.0
• Columbus Elementary School (MOD)	\$4,421,057	21.0
• Rosemont Middle School	\$660,000	
<u>2009-10</u>		
• Columbus Elementary School (ORG)	\$478,800	40.1
• Hoover High School Project	\$16,781,920	40.1
• Roosevelt Middle School (ORG)	\$7,599,602	40.1
• Glendale High School – Career Tech	\$162,300	21.0
<u>2010-11</u>		
• Glendale High School	16,756,813	40.1
• For New Construction – CVH Appeal	\$3,891,701	40.1
• Interest Income	\$179,918	40.1
<u>2011-12</u>		
• Interest Income	\$61,100	40.1
<u>2012-13</u>		
• Keppel Elementary School (ORG)	\$4,316,777	21.1
<u>2013-14</u>		
• Keppel Elementary School (ORG)	\$5,396	21.1
<u>2014-15</u>		
• Balboa Elementary School (ORG)	\$7,086,430	21.1
• R.D. White Elementary School (ORG)	\$5,568,599	21.1
• Verdugo Wood. Elem. School (ORG)	\$10,070,841	21.1
<u>2015-16</u>		
• Glendale High School (ORG)	\$5,899,247	21.1
• Hoover High School (ORG)	\$4,637,267	21.1
• Fremont Elementary School	\$7,722,626	21.1
• Jefferson Elementary School	\$6,801,903	21.1
• La Crescenta Elementary School	\$4,687,357	21.1
• Lincoln Elementary School	\$2,152,464	21.1
• Muir Elementary School	\$3,696,014	21.1

GLENDALE UNIFIED SCHOOL DISTRICT
2015-16 Unaudited Actuals
County School Facilities Fund - Fund #35.0

	2011-12 Audited Actuals	2012-13 Audited Actuals	2013-14 Audited Actuals	2014-15 Audited Actuals	2015-16 Unaudited Actuals	2016-17 Adopted Budget
Revenue						
School Facilities Apportionment	(2,474,951)	4,322,173	17	22,725,870	35,604,192	0
Interest	441	18,405	4,904	67,278	46,030	30,000
Total Revenue	(2,474,510)	4,340,578	4,921	22,793,148	35,650,223	30,000
Expenditures						
Certificated Salaries	0	0	0	0	0	0
Classified Salaries	0	0	0	0	0	0
Employee Benefits	0	0	0	0	0	0
Books & Supplies	0	0	0	0	0	0
Contracted Services	0	0	0	0	0	0
Capital Outlay	0	0	0	0	0	0
Other Outgo	0	0	0	0	0	0
Total Expenditures	0	0	0	0	0	0
Other Fin. Sources/Uses (Transfers Out)	(2,413,851)	(4,316,777)	(5,396) *	(22,725,870) **	(35,596,928) ***	0
Total Other Financing Sources/Uses	(2,413,851)	(4,316,777)	(5,396)	(22,725,870)	(35,596,928)	0
Net Increase/Decrease in Fund Balance	(60,659)	23,801	(475)	67,278	53,295	30,000
Beginning Fund Balance	61,110	451	24,252	23,777	91,055	144,350
Net Increase/Decrease in Fund Balance	(60,659)	23,801	(475)	67,278	53,295	30,000
Ending Fund Balance	451	24,252	23,777	91,055	144,350	174,350

* 2013-14 - Cash balance transfer from Fund 35.0 to Fund 21.1.

** 2014-15 - State ORG fund transfer to Fund 21.1 for Balboa ES \$7,086,430, R. D. White ES \$5,568,599 and Verdugo Woodlands ES \$10,070,841.

*** 2015-16 - State ORG fund transfer to Fund 21.1 for Fremont ES \$7,722,626, Jefferson ES \$6,801,903, La Crescenta ES \$4,687,357, Lincoln ES \$2,152,464, Muir ES \$3,696,014, Glendale HS \$5,899,297, and Hoover HS \$4,637,267.

GLENDALE UNIFIED SCHOOL DISTRICT
2015-16 Unaudited Actuals
Capital Projects Funds - County Schools Facilities Fund #35.0 (State Modernization)

	2011-12	2012-13	2013-14	2014-15	2015-16
	Actuals	Actuals	Actuals	Actuals	Unaudited Actuals
Assets					
Cash					
in County Treasury	2,475,253	2,491,089	23,573	34,249	130,809
Fair Value Adjust to Cash in Cnty Treasury	0	0	0	0	0
in Banks	0	0	0	0	0
in Revolving Fund	0	0	0	0	0
with Fiscal Agent	0	0	0	0	0
collections awaiting deposit	0	0	0	0	0
Investments	0	0	0	0	0
Accounts Receivable	149	8,114	204	56,807	13,541
Due from Grantor Government	0	0	0	0	0
Due from Other Funds	0	0	0	0	0
Stores	0	0	0	0	0
Prepaid Expenditures	0	0	0	0	0
Other Current Assets	0	0	0	0	0
Fixed Assets	0	0	0	0	0
Total Assets	2,475,402	2,499,203	23,777	91,055	144,350
Liabilities					
Accounts Payable	2,474,951	2,474,951	0	0	0
Due to Grantor Governments	0	0	0	0	0
Due to Other Funds	0	0	0	0	0
Current Loans	0	0	0	0	0
Unearned Revenue	0	0	0	0	0
Long-Term Liabilities	0	0	0	0	0
Total Liabilities	2,474,951	2,474,951	0	0	0
Fund Equity					
Ending Fund Balance, June 30	451	24,252	23,777	91,055	144,350

CAPITAL PROJECTS FUND - #40.1

The District maintains two capital outlay funds (40.1 and 40.2). The monies in these funds have been designated for capital expenditures, which could be construction projects and/or major equipment purchases.

Capital Projects Fund #40.1 - The primary revenue source in this fund is interest earnings, litigation, and transfers in from other funds. It is a combination of the following:

- **Construction Litigation Proceeds:** The District was involved in litigation for the remediation of construction defects at the Crescenta Valley High School. The District received \$2.2 million in 2008-09, \$756,945 in 2009-10 and \$1,080,000 in 2010-11.
- **Community Redevelopment Agency (CRA) Monies:** These monies were received from the Los Angeles County and are generated by the projects in the San Fernando Tax Corridor Project Area and the Central Redevelopment Project Area. The funds are restricted to capital improvements. The redevelopment monies are deposited into the Unrestricted General Fund and then transferred into Fund #40.1.

In 2015-16, \$2,146,601 was transferred to Fund 40.1 from Unrestricted General Fund.

- **One-time Funds:** The Board of Education can designate monies to be utilized for capital items. An example of this was in 2006-07 when the District received a \$3.15 million payment from the Mandated Cost Program. The Board allocated these one-time funds to Fund #40.1 and originally designated them to assist with the Columbus Elementary School construction project.
- **State Construction Funds:** Beginning in 2009-10, this fund was utilized to account for construction projects that are partially funded by the State. In 2011-12, \$2,474,951 was transferred back to the Fund #35.0. These monies will be returned to the State and reflect the excess State funds on the Roosevelt Middle School Project.

CAPITAL PROJECTS FUND - #40.1

Summary of Revenue for 2015-16 Fund #40.1	
Interest Revenue	\$127,072
Community Redevelopment Agency	2,146,601
CA Clean Energy	1,609,911
Palmer Property Leases and Rentals	172,368
CREBS Subsidy Payments	128,967
Other Local Revenue	236,142
Transfer from Developer Fee Fund (25.0)	650,000
Total Revenue	\$5,071,061

Expenditures: Historically, this fund has been used to provide additional funding for Measure K projects, furniture and equipment for sites undergoing construction, and technology. In 2007-08 through 2009-10, this fund was utilized to pay for the Crescenta Valley High School remediation projects. In 2009-10 and 2010-11, this fund was utilized for the construction costs related to the Roosevelt Middle School Overcrowded Relief Grant Project, the Glendale High School Modernization Project, and other capital projects.

Components of Ending Fund Balance	
<u>State Funds:</u>	
Palmer Property Swap and Rentals	\$3,993,615
GHS	8,539,974
CVHS Appeal*	911,195
CA Clean Energy – Prop 39	1,991,965
Community Redevelopment Agency	3,468,012
Other Transactions	\$609,950
Total Ending Fund Balance	\$19,514,711

*Includes \$600,000 for future field turf projects.

In 2010-11, this fund was utilized for Measure S construction projects as a bridge until Measure S bond funds become available.

In 2011-12, these were re-paid and are reflected in the “Inter-fund Transfer In” account. The fund was also used for the completion of the Glendale High School project, the Roosevelt Middle School project and the Summer Deferred Maintenance projects. Additionally, in 2011-12, there was a transfer of \$2,474,951 from this fund to County Schools Facilities Fund 35.0. This amount represents the unspent portion of the State match for the Roosevelt Project. A payable has been set up in Fund 35.0 to return the unspent match back to the State.

In 2012-13, the State funds for Hoover High School, \$4,437,379, were transferred to the Measure S Bond Fund 21.1 and utilized for the renovation of the athletic field.

In 2013-14, \$11.5 million was transferred to the Fund 21.1 to support Measure S projects.

In 2013-14, 2014-15, and 2015-16, Proposition 39 funds will be spent on energy efficiency projects in the District.

In 2014-15, the rental income from the Palmer properties offsets property repairs, as well as the Wilson and Church property rentals. Sales of the PDC/Palmer Property Swap is \$7.2 million; however, the net proceed is \$3.8 million.

In 2015-16, \$650,000 was transferred to Fund 40.1 for the installation of portables at Cloud Preschool. Additionally, the increase in other local revenue is due to solar energy incentive from the City of Glendale and sales proceeds of surplus properties.

GLENDALE UNIFIED SCHOOL DISTRICT
2015-16 Unaudited Actuals
Capital Outlay - Special Reserve Fund #40.1

	2011-12 Audited Actuals	2012-13 Audited Actuals	2013-14 Audited Actuals	2014-15 Audited Actuals	2015-16 Unaudited Actuals	2016-17 Adopted Budget
Revenue						
State Revenue - (Prop 39)	0	0	359,088	837,871	1,609,911	0
Local Revenue	34,857	0	230,237	414,121	537,478	0
Interest and Other	283,578	360,721	137,834	96,697	127,071	120,000
Total Revenue	318,435	360,721	727,159	1,348,689	2,274,460	120,000
Expenditures						
Certificated Salaries	0	0	0	0	0	0
Classified Salaries	0	0	0	42,836	75,679	81,153
Employee Benefits	0	0	0	19,832	31,535	34,522
Books & Supplies	1,121,240	67,077	13,383	21,493	3,292	1,229,720
Contracted Services	129,525	64,006	125,527	272,972	185,246	654,018
Capital Outlay	4,767,849	810,528	1,252,192	3,910,281	1,468,786	5,329,812
Other Outgo (make COPS or CREBS Payment)	0	4,437,379	770,281	501,258	492,446	483,520
Total Expenditures	6,018,614	5,378,989	2,161,383	4,768,673	2,256,985	7,812,745
Other Financing Sources/Uses						
Interfund Transfers In	2,072,862	2,158,297	934,878	1,574,871 **	2,796,601	1,015,000
Property Swap Net Proceeds				7,200,000 ***		
Interfund Transfers Out	(2,474,951)	0	(11,500,000) *	0	0	0
Total Other Financing Sources/Uses	(402,089)	2,158,297	(10,565,122)	8,774,871	2,796,601	1,015,000
Net Increase/Decrease in Fund Balance	(6,102,268)	(2,859,971)	(11,999,346)	5,354,888	2,814,077	(6,677,745)
Beginning Fund Balance	32,307,331	26,205,063	23,345,092	11,345,746	16,700,634	19,514,710
Audit Adjustments						
Net Increase/Decrease in Fund Balance	(6,102,268)	(2,859,971)	(11,999,346)	5,354,888	2,814,077	(6,677,745)
Ending Fund Balance	26,205,063	23,345,092	11,345,746	16,700,634	19,514,710	12,836,965

In 2011-12 and 2012-13 ongoing the COP payment will be made from Measure S Fund 21.1.

* 2013-14 - General Measure S Support - Reflects cash balance transfer from Fund 40.1 to 21.1

** 2014-15 - Cash balance transfer of \$1,329,629 and \$245,242 from Fund 01.0 to Fund 40.1 - tax increment funding for San Fernando Corridor and City of Glendale's Central Redevelopment project area respectively.

*** 2014-15 - PDC/Palmer Property Swap Net Proceeds.

* 2015-16 - Cash balance transfer of \$1,256,806 and \$889,795 from Fund 01.0 to Fund 40.1 - tax increment funding for San Fernando Corridor and City of Glendale's Central Redevelopment project area respectively. \$650,000 cash transfer from Fund 25.0 for the installation of portable buildings at Cloud Pre-School.

CAPITAL PROJECTS NUTRITION SERVICES FUND - #40.2

Capital Projects Nutrition Services Fund #40.2 - The only revenue source in this fund is the transfers from the Nutrition Services Fund #13.0 and interest earnings. This fund is utilized by the Nutrition Service Program to purchase equipment and make capital improvements to the food service areas at the school sites.

GLENDALE UNIFIED SCHOOL DISTRICT
2015-16 Unaudited Actuals
Food Services Capital Outlay - Special Reserve Fund #40.2

	2011-12 Audited Actuals	2012-13 Audited Actuals	2013-14 Audited Actuals	2014-15 Audited Actuals	2015-16 Unaudited Actuals	2016-17 Adopted Budget
Revenue						
Interest	8,930	7,662	7,534	8,070	9,459	9,000
Total Revenue	8,930	7,662	7,534	8,070	9,459	9,000
Expenditures						
Certificated Salaries	0	0	0	0	0	0
Classified Salaries	0	0	0	0	0	0
Employee Benefits	0	0	0	0	0	0
Books & Supplies	3,538	0	0	0	0	0
Contracted Services	0	0	0	0	0	0
Capital Outlay	63,027	10,987	0	0	0	900,000 *
Other Outgo	0	0	0	0	0	0
Total Expenditures	66,565	10,987	0	0	0	900,000
Other Financing Sources/Uses						
Interfund Transfers In (mostly Fund 13.0)	300,000	0	0	0	0	0
Total Other Financing Sources/Uses	300,000	0	0	0	0	0
Net Increase/Decrease in Fund Balance	242,365	(3,325)	7,534	8,070	9,459	(891,000)
Beginning Fund Balance	945,165	1,187,530	1,184,205	1,191,739	1,199,809	1,209,268
Net Increase/Decrease in Fund Balance	242,365	(3,325)	7,534	8,070	9,459	(891,000)
Ending Fund Balance	1,187,530	1,184,205	1,191,739	1,199,809	1,209,268	318,268

* 16-17 Budgeted prior year carry-over

GLENDALE UNIFIED SCHOOL DISTRICT
2015-16 Unaudited Actuals
Capital Outlay - Special Reserve Fund - Funds 40.1 & 40.2

	<u>2011-12</u> <u>Actuals</u>	<u>2012-13</u> <u>Actuals</u>	<u>2013-14</u> <u>Actuals</u>	<u>2014-15</u> <u>Actuals</u>	<u>2015-16</u> <u>Unaudited Actuals</u>
Assets					
Cash					
in County Treasury	27,707,329	24,675,469	12,936,077	17,920,663 *	20,807,858
Fair Value Adjust to Cash in Cnty Treasury	0	0	0	0	0
in Banks	0	0	0	0	0
in Revolving Fund	0	0	0	0	0
with Fiscal Agent	0	0	0	0	0
collections awaiting deposit	0	0	0	0	0
Investments	0	0	0	0	0
Accounts Receivable	57,314	53,709	75,699	52,745	153,623
Due from Grantor Government	0	0	0	0	0
Due from Other Funds	0	0	0	0	0
Stores	0	0	0	0	0
Prepaid Expenditures	0	0	0	0	0
Other Current Assets	0	0	0	0	0
Fixed Assets	0	0	0	0	0
Total Assets	<u>27,764,643</u>	<u>24,729,179</u>	<u>13,011,776</u>	<u>17,973,408</u>	<u>20,961,481</u>
Liabilities					
Accounts Payable	372,049	199,881	474,290	72,965	237,502
Due to Grantor Governments	0	0	0	0	0
Due to Other Funds	0	0	0	0	0
Current Loans	0	0	0	0	0
Unearned Revenue	0	0	0	0	0
Long-Term Liabilities	0	0	0	0	0
Total Liabilities	<u>372,049</u>	<u>199,881</u>	<u>474,290</u>	<u>72,965</u>	<u>237,502</u>
Fund Equity					
Ending Fund Balance, June 30	<u>27,392,594</u>	<u>24,529,298</u>	<u>12,537,486</u>	<u>17,900,444</u>	<u>20,723,979</u>

Note: Cash balance increase in 14-15 is due to PDC/Palmer Property Swap Net Proceeds.

Bond Interest and Redemption Fund - #51.0

The **Bond Interest and Redemption Fund #51.0** is administered by L.A. County. This fund was established to record the monies collected through property taxes and utilized to repay the \$186 million general obligation bond that was approved by the voters in 1997. The fund will also be utilized to repay the \$270 million General Obligation Bond that was approved by the voters in 2011.

L.A. County Tax Assessor determines the tax rate needed each year to provide sufficient revenues to make the payments to the bond holders. The County collects the property tax monies, makes the payments, and maintains the records.

The financial detail provided on the following pages was supplied by the County.

Glendale Unified School District Tax Rate History	
Fiscal Year Ending	Tax Rate Per \$100,000 AV
1998	46.36
1999	59.45
2000	62.88
2001	43.21
2002	56.18
2003	60.04
2004	60.57
2005	61.61
2006	52.21
2007	52.05
2008	47.42
2009	45.60
2010	46.03
2011	35.41
2012	43.95
2013	39.17
2014	59.74
2015	50.62
2016	56.99

GLENDALE UNIFIED SCHOOL DISTRICT
2015-16 Unaudited Actuals
Bond Interest and Redemption - Fund #51.0 (County Administered)

	2011-12 Audited Actuals	2012-13 Audited Actuals	2013-14 Audited Actuals	2014-15 Audited Actuals	2015-16 Unaudited Actuals	2016-17 Adopted Budget
Revenue						
Federal Revenue						
All Other Federal Revenue	77,282	142,674	131,331	132,330	132,615	0
State Revenue						
Voted Indebtedness Levies						
Homeowners Exemptions	82,747	78,303	72,547	103,446	86,858	0
Local Revenue						
County & District Taxes -						
Secured Roll	10,422,406	10,820,997	10,123,026	16,310,239	14,550,115	16,405,451
Unsecured Roll	259,237	346,351	337,827	345,701	573,108	220,887
Prior Year's Taxes	405,388	741,954	154,960	245,507	328,973	164,487
Supplemental Taxes	98,028	108,936	164,417	367,671	363,652	181,826
Penalties and Interest	52,653	76,570	45,792	52,121	44,000	0
on Delinquent Non-Revenue Limit Taxes						
Other Local Revenue	210,592	12,073	51	2,245,505	8,046	0
Interest	55,410	33,178	33,210	49,653	75,246	22,574
Total Revenue	11,663,743	12,361,036	11,063,161	19,852,173	16,162,613	16,995,225
Expenditures						
Other Outgo	10,026,109	11,645,113	11,330,397	12,390,274	19,049,866	16,585,831
Total Expenditures	10,026,109	11,645,113	11,330,397	12,390,274	19,049,866	16,585,831
Other Financing Sources/Uses						
Debt Service - Principal Payment	0	0	0	0	0	0
Debt Service - Interest Payment	0	0	0	0	0	0
Total Other Financing Sources/Uses	0	0	0	0	0	0
Net Increase/Decrease in Fund Balance	1,637,634	715,923	(267,236)	7,461,899	(2,887,253)	409,394
Beginning Fund Balance	7,606,555	9,244,189	9,960,112	9,692,876	17,154,775	14,267,522
Net Increase/Decrease in Fund Balance	1,637,634	715,923	(267,236)	7,461,899	(2,887,253)	409,394
Ending Fund Balance	9,244,189	9,960,112	9,692,876	17,154,775	14,267,522	14,676,916

GLENDALE UNIFIED SCHOOL DISTRICT
2015-16 Unaudited Actuals
Bond Interest and Redemption - Fund #51.0 (County Administered)

	<u>2011-12</u> <u>Actuals</u>	<u>2012-13</u> <u>Actuals</u>	<u>2013-14</u> <u>Actuals</u>	<u>2014-15</u> <u>Actuals</u>	<u>2015-16</u> <u>Unaudited Actuals</u>
Assets					
Cash					
in County Treasury	9,244,189	9,960,112	9,692,876	17,154,775	14,267,522
Fair Value Adjust to Cash in Cnty Treasury	0	0	0	0	0
in Banks	0	0	0	0	0
in Revolving Fund	0	0	0	0	0
with Fiscal Agent	0	0	0	0	0
collections awaiting deposit	0	0	0	0	0
Investments	0	0	0	0	0
Accounts Receivable	0	0	0	0	0
Due from Grantor Government	0	0	0	0	0
Due from Other Funds	0	0	0	0	0
Stores	0	0	0	0	0
Prepaid Expenditures	0	0	0	0	0
Other Current Assets	0	0	0	0	0
Fixed Assets	0	0	0	0	0
Total Assets	<u>9,244,189</u>	<u>9,960,112</u>	<u>9,692,876</u>	<u>17,154,775</u>	<u>14,267,522</u>
Liabilities					
Accounts Payable	0	0	0	0	0
Due to Grantor Governments	0	0	0	0	0
Due to Other Funds	0	0	0	0	0
Current Loans	0	0	0	0	0
Unearned Revenue	0	0	0	0	0
Long-Term Liabilities	0	0	0	0	0
Total Liabilities	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund Equity					
Ending Fund Balance, June 30	<u><u>9,244,189</u></u>	<u><u>9,960,112</u></u>	<u><u>9,692,876</u></u>	<u><u>17,154,775</u></u>	<u><u>14,267,522</u></u>

DEBT SERVICE FUND - #56.0

In 1994, the District entered into a long-term lease agreement to provide the financing of the acquisition and installation of equipment and capital improvements. The debt financing methodology was to issue Certificates of Participation (COP). The original Certificates were re-funded/re-financed in 2003 which resulted in a lower interest rate for the District. The annual repayment of principal and interest on the COP was approximately \$1.3 million.

The Debt Service Fund has been utilized by the District to accumulate a reserve that is sufficient to retire the debt. It has also been considered a reserve that could be utilized to assist the District if there are cash flow needs resulting from the State's inability to pay the District revenues in a timely manner, or if there are urgent needs that require an immediate short term funding source. Due to the State fiscal crisis and resulting reductions in General Fund monies, the payment for the COP in 2008-09 was made directly from the Debt Service Fund. In

2009-10 and 2010-11, the payment for the COP was made from Capital Outlay Special Reserve Fund #40.1.

In 2011-12, 2012-13, and 2013-14, the payment was made from Measure S funds. The COPs was fully retired with Measure S funds in 2014-15 by the proceeds from the sale of new bonds (the Series B bonds).

Due to the uncertainty of State funding, this fund will be utilized as necessary to maintain solvency of the General Fund in future years and purchase textbooks adopted under California Common Core State Standards.

In 2015-16, a solvency transfer of \$1.4 million was utilized to continue funding Common Core State standards math program in lieu of a book adoption as no high quality materials aligned with the new standards exist. In 2016-17, a solvency transfer of \$1.5 million will be utilized for the same purpose.

GLENDALE UNIFIED SCHOOL DISTRICT
2015-16 Unaudited Actuals
Debt Service Fund #56.0

	2011-12 Audited Actuals	2012-13 Audited Actuals	2013-14 Audited Actuals	2014-15 Audited Actuals	2015-16 Unaudited Actuals	2016-17 Adopted Budget
Revenue						
Local Revenue						
Interest	140,079	96,647	95,906	102,731	120,136	100,000
Total Revenue	140,079	96,647	95,906	102,731	120,136	100,000
Expenditures						
Other Outgo (COPS Payment)	0	0	0	0	0	0
Total Expenditures	0	0	0	0	0	0
Other Financing Sources/Uses						
Interfund Transfers In	0	0	0	0	0	0
Interfund Transfers Out	0	12,603	0	0	1,370,025 *	1,481,351 *
Total Other Financing Sources/Uses	0	12,603	0	0	1,370,025	1,481,351
Net Increase/Decrease in Fund Balance	140,079	84,044	95,906	102,731	(1,249,888)	(1,381,351)
Beginning Fund Balance	14,850,470	14,990,549	15,074,594	15,170,500	15,273,231	14,023,342
Net Increase/Decrease in Fund Balance	140,079	84,044	95,906	102,731	(1,249,888)	(1,381,351)
Ending Fund Balance	14,990,549	15,074,594	15,170,500	15,273,231	14,023,342	12,641,991

* Solvency Transfer to Unrestricted General Fund for Common Core State Standards (CCSS) Math Program.

GLENDALE UNIFIED SCHOOL DISTRICT
2015-16 Unaudited Actuals
Debt Service Fund - Fund # 56.0

	2011-12 Actuals	2012-13 Actuals	2013-14 Actuals	2014-15 Actuals	2015-16 Unaudited Actuals
Assets					
Cash					
in County Treasury	14,949,083	15,040,199	15,117,626	15,224,452	13,975,554
Fair Value Adjust to Cash in Cnty Treasury	0	0	0	0	0
in Banks	0	0	0	0	0
in Revolving Fund	0	0	0	0	0
with Fiscal Agent	12,603	0	0	0	0
collections awaiting deposit	0	0	0	0	0
Investments	0	0	0	0	0
Accounts Receivable	28,864	34,395	52,874	48,780	47,788
Due from Grantor Government	0	0	0	0	0
Due from Other Funds	0	0	0	0	0
Stores	0	0	0	0	0
Prepaid Expenditures	0	0	0	0	0
Other Current Assets	0	0	0	0	0
Fixed Assets	0	0	0	0	0
Total Assets	14,990,550	15,074,594	15,170,500	15,273,231	14,023,342
Liabilities					
Accounts Payable					
Due to Grantor Governments	0	0	0	0	0
Due to Other Funds	0	0	0	0	0
Current Loans	0	0	0	0	0
Unearned Revenue	0	0	0	0	0
Long-Term Liabilities	0	0	0	0	0
Total Liabilities	0	0	0	0	0
Fund Equity					
Ending Fund Balance, June 30	14,990,550	15,074,594	15,170,500	15,273,231	14,023,342

HEALTH AND WELFARE FUND - #67.0

The purpose of this fund is to account for the dental and vision insurance plans that are self funded by the District. This includes the **Delta Dental coverage** that is provided through a Joint Powers Authority (JPA). In 2012-13, the District changed from Alliance of Schools for Cooperative Insurance Program (ASCIP) to Alameda County Schools Insurance Group (ACSIG) as a participating member of the Education Dental Group Enterprise (EDGE).

In 2012-13, ASCIP refunded \$1.8 million to the District. This was the District's equity in the ASCIP JPA.

The CIGNA and Safeguard dental coverage provided by the District are not self funded and not recorded in this fund, direct payments are made from the General Fund to these vendors.

The **VSP vision coverage** is self funded and recorded in this fund; the vision program is administered directly by VSP.

The payroll system allocates the expense for the coverage to the various programs in all the funds. Then, an offsetting transfer is made to the revenue account Fund #67.0. The cost of the claims and transfers to the third party administrator are the only expenses in this fund.

The exception to this was in 2006-07 when \$1 million was transferred to the Post Employment Benefits Fund #20.0 to set aside monies to cover the GASB 45 liability. Due to the State fiscal crisis, these monies have since been transferred to the Unrestricted General Fund.

GLENDALE UNIFIED SCHOOL DISTRICT
2015-16 Unaudited Actuals
Self Insurance - Dental & Vision Insurance Fund # 67.0

	2011-12 Audited Actuals	2012-13 Audited Actuals	2013-14 Audited Actuals	2014-15 Audited Actuals	2015-16 Unaudited Actuals	2016-17 Adopted Budget
Revenue						
In-District Premiums/Contrib	3,465,428	3,538,521	3,449,578	3,480,588	3,519,239	3,615,000
Interest	8,303	12,588	16,278	19,150	25,393	20,000
All Other Local Revenue	0	1,184,035	0	21,485	0	0
Total Revenue	3,473,731	4,735,144	3,465,857	3,521,223	3,544,632	3,635,000
Expenditures						
Certificated Salaries	0	0	0	0	0	0
Classified Salaries	0	0	0	0	0	0
Employee Benefits	0	0	0	0	0	0
Books & Supplies	0	0	514	873	890	0
Contracted Services	3,444,662	2,899,333	3,263,447	3,110,757	3,227,171	3,615,000
Other Outgo	0	0	0	0	0	0
Total Expenditures	3,444,662	2,899,333	3,263,961	3,111,630	3,228,061	3,615,000
Other Financing Sources/Uses	0	0	0	0	0	0
Total Other Financing Sources/Uses	0	0	0	0	0	0
Net Increase/Decrease in Fund Balance	29,069	1,835,811	201,895	409,593	316,571	20,000
Beginning Fund Balance	1,162,788	1,191,857	3,027,668	3,229,563	3,639,156	3,955,727
Audit Adjustment	0	0	0	0	0	0
Adjusted Beginning Fund Balance	1,162,788	1,191,857	3,027,668	3,229,563	3,639,156	3,955,727
Net Increase/Decrease in Fund Balance	29,069	1,835,811	201,895	409,593	316,571	20,000
Ending Fund Balance	1,191,857	3,027,668	3,229,563	3,639,156	3,955,727	3,975,727

WORKERS' COMPENSATION FUND - #67.1

In **2007-08**, the District made a determination that it would be more cost effective to obtain workers' compensation coverage outside of the School Linked for Insurance Management (SLIM) JPA. The change of coverage was to be effective for 2008-09. In preparation, the District established Fund #67.1 in 2007-08. The sole function of the fund is to account for costs related to the **workers' compensation program**. In 2007-08, \$6.6 million was received from the SLIM JPA representing a portion of the District's equity in the JPA. The balance of the District's equity and claims liability was to be determined over the next two years. The rate charged for workers' compensation coverage by the SLIM JPA for 2007-08 was **3.9% of payroll**.

In **2008-09**, the District bid the program and Liberty Mutual was selected as the carrier for a rate of **2.27% of payroll**. This reduction from 3.9% to 2.27% resulted in a savings to the District of approx. \$2.4 million.

In **2009-10**, the program was again evaluated and it was determined that coverage should be transferred to Alliance of Schools for Cooperative Insurance Program (ASCIP) JPA. ASCIP is a large JPA that provides workers' compensation coverage, property and liability coverage, as well as medical coverage. Their rate of **2.46%** was less than the renewal rate proposed by Liberty Mutual. Additionally in 2009-10, the District received \$5.6 million from the SLIM JPA. This represented the final payment of equity. Along with that transfer of funds, the District accepted all outstanding workers' compensation claims occurring prior to 2005-06. This means the District accepted the claims management responsibilities,

as well as the fiscal obligation for approx. 100 claims. A portion of the funds received from the SLIM JPA have been reserved for that purpose.

In **2010-11**, the District continued their coverage through ASCIP at a rate of **2.6%**. However, due to the State's fiscal crisis and the need for monies in the General Fund, a rate of 1.3% was applied to payroll and the 1.29% balance (approx. \$1.8 million) of the payment to ASCIP was made from the reserves in Fund # 67.1. The District's ex-mod was 1.372.

In **2011-12**, the District continued their coverage through ASCIP at a rate of 2.919%. However, due to the State's fiscal crisis and the need for monies in the General Fund, a rate of 1.619% was applied to payroll and the 1.30% balance (approx. \$1.8 million) of the payment to ASCIP was made from the reserves in Fund #67.1. The District ex-mod for 2011-12 was 1.441.

In **2012-13**, the District continued their coverage through ASCIP at a rate of 2.919%. There was no utilization of fund reserves in 2012-13. The District ex-mod for 2012-13 was 1.467.

In **2013-14**, the District continued their coverage through ASCIP at a rate of 3.21%. There was no utilization of fund reserves in 2013-14. The District ex-mod for 2013-14 was 1.507.

WORKERS' COMPENSATION FUND - #67.1

In **2014-15**, the District continued their coverage through ASCIP at a rate of 3.338%. The District ex-mod for 2014-15 was 1.567.

In **2015-16**, the District continues their coverage through ASCIP at a rate of 3.003%. The District ex-mod for 2015-16 is 1.410.

In **2016-17**, the District continues their coverage through ASCIP at a rate of 2.743%. The District ex-mod for 2016-17 is 1.288.

An actuarial analysis was performed at the end of 2015-16, and the liability level was adjusted. The District's estimated liability for unpaid loss and allocated loss adjustment expenses at June 30, 2016 is \$4 million and that is funding up to 90% confidence level.

At the end of 2015-16, an actuarial analysis was completed and liability level was adjusted. The District's estimated liability for unpaid loss and allocated loss adjustment expenses at June 30, 2016 is \$3.6 million and that is funding to the 90% confidence level.

It should be noted that there was a \$6 million audit adjustment for 2009-10 to establish the liability associated with the pre 2005-06 claims. At the close of 2012-13, an actuarial analysis was again performed and the liability level was adjusted. The budgeted expenditures in 2012-13 include the coverage payment to ASCIP, claims management and expenses related to the pre- 2005-06 claims, and other related contract services and expenses.

GLENDALE UNIFIED SCHOOL DISTRICT

2015-16 Unaudited Actuals

Self Insurance - Workers' Compensation Fund # 67.1

	2011-12 Audited Actuals	2012-13 Audited Actuals	2013-14 Audited Actuals	2014-15 Audited Actuals	2015-16 Unaudited Actuals	2016-17 Adopted Budget
Revenue						
In-District Premiums/Contrib	2,053,172	4,195,451	4,618,869	4,948,475	4,957,235	5,059,231
Local Revenue	524,542	0	0	0	0	0
Interest	65,587	32,628	28,592	26,491	27,222	25,000
Total Revenue	2,643,301	4,228,079	4,647,461	4,974,966	4,984,457	5,084,231
Expenditures						
Certificated Salaries	0	0	0	0	0	0
Classified Salaries	0	0	0	0	0	0
Employee Benefits	0	0	0	0	0	0
Books & Supplies	358	1,228	3,121	0	0	10,000
Pre 2005-06 Claims	221,753	(572,218)	(418,225)	538,630	(556)	0
Current Year Coverage	3,859,527	4,130,967	4,616,593	4,925,391	4,946,108	4,899,231
Misc. Contract Services	206,518	199,843	119,770	128,852	116,229	150,000
Other Outgo	0	0	0	0	0	0
Total Expenditures	4,288,156	3,759,820	4,321,258	5,592,873	5,061,781	5,059,231
Other Financing Sources/Uses	0	0	0	0	0	0
Total Other Financing Sources/Uses	0	0	0	0	0	0
Net Increase/Decrease in Fund Balance	(1,644,855)	468,258	326,202	(617,907)	(77,324)	25,000
Beginning Fund Balance	3,218,334	1,573,479	2,041,737	2,367,940	1,750,033	1,672,709
Audit Adjustment	0	0	0	0	0	0
Adjusted Beginning Fund Balance	3,218,334	1,573,479	2,041,737	2,367,940	1,750,033	1,672,709
Net Increase/Decrease in Fund Balance	(1,644,855)	468,258	326,202	(617,907)	(77,324)	25,000
Ending Fund Balance	1,573,479	2,041,737	2,367,940	1,750,033	1,672,709	1,697,709

EARLY RETIREMENT BENEFITS FUND - #67.2

Fund #67.2 is restricted to accounting for the health insurance premiums the District pays for retirees. This fund was established to set aside monies for the current and future liability resulting from the District providing medical insurance to retirees. The Government Accounting Standards Board established the reporting standards for this insurance liability, and it is commonly referred to as "the GASB #45 liability".

The insurance benefit level varies based upon the employee's job placement/category at retirement i.e., GTA, CSEA, or Management. The following is a summary of the eligibility requirements:

- **GTA:** Employees age 55 to 65; retiring from active service with CALSTRS or CALPERS benefits with 10 or more continuous years of service. For retirements commencing prior to July 1, 2000, the service requirement is 9 years.

Employees retiring on or after July 1, 2014 will have all medical plans currently provided to active employees made available to the retiree and their dependents. The District will contribute \$16,330 for 2016-17 toward the retiree's choice of medical benefits and the contribution shall increase yearly by the same percentage increase given to active employees. The dental and vision plans are paid for the District on behalf of the retiree only. The retiree is subject to pay any excess beyond the District contribution amount.

- **CSEA:** Employees age 55 to 65; who are a regular employee 9 out of the last 10 years immediately prior to retirement; the last 2 years of the 10 year period must be consecutive.

For full-time employees retiring after July 1, 2014, the District will provide medical insurance allocation equal to the then-current HMO 2-Party rate to be used towards the cost of the retiree's and dependent medical insurance plan. The District will provide dental insurance for the retiring employee only if covered by the Delta Dental Service (DDS) until he/she reaches the age of sixty-five (65), or until his/her death prior to age sixty-five (65). Such coverage shall be the same as that provided to active employees under the then-current plan. The participant shall be entitled to continue District health plan coverage for their eligible spouse/dependent(s), subject to the retiree contribution for any excess amount beyond the District's contribution at the HMO 2-Party rate established above, at their own expense.

- **GSMA:** Employees age 55 to 65; retiring from active service with CALSTRS or CALPERS benefits with 10 or more continuous years of service; for retirements commencing prior to July 1, 2000, the service requirement is 9 years.

Employees retiring on or after July 1, 2014 will have all medical plans currently provided to active employees made

EARLY RETIREMENT BENEFITS FUND - #67.2

available to the retiree and their dependents. The District will contribute \$16,330 for 2016-17 toward the retiree's choice of medical benefits and the contribution shall increase yearly by the same percentage increase given to active employees. The dental and vision plans are paid for the District on behalf of the retiree only. The retiree is subject to pay any excess beyond the District contribution amount.

This fund was created in 2007-08 to comply with changes in the State accounting system and differs from the Post-Employment Benefits Fund #20.0 in that it allows a percentage rate to be calculated and applied to salaries through the payroll system. This produces a charge to each program for the retiree insurance expense and creates a transfer of monies into Fund #67.2 from the various programs. The insurance payments to the carriers are then paid from Fund # 67.2.

This methodology allows the cost of the insurance to be shared by all programs vs. the previous methodology which resulted in the full cost of the premiums to be charged to the Unrestricted General Fund. The initial 2007-08 contribution of \$1.89 million to establish the fund was based on a percentage of payroll in all District programs.

The revenue in 2008-09 and 2009-10 was based on a 2% rate applied to all salaries, and approximately 50% of the rate was

to fund the current liability and the remaining monies were to be set aside to fund the future liability which is currently projected to be \$45.2 million. The future liability is based on an actuarial report that is updated every two years.

In 2010-11, the rate increased to 2.21%; however, monies generated were primarily for the 2010-11 premium costs, and not for future years. The annual cost of the program has increased dramatically due to the increase in insurance premiums and the number of retirees in the program. The increased number of retirees is the result of an early retiree incentive program offered by the District in 2009-10. Another retiree incentive program will impact 2013-14.

In 2012-13, the rate was 1.88%, with all monies generated needed to pay for 2012-13 premium costs. In 2013-14, the rate was 2.17%. However, due to the State's fiscal crisis and the need for monies in the General Fund, a rate of 0.909% was applied to payroll and the balance of the payment was made from the reserves in Fund 67.2.

In 2013-14, \$1.6 million and in 2014-15 \$2.4 million was transferred to the Unrestricted General Fund. This will almost eliminate all reserves that were established to address the \$45.2 million liability.

EARLY RETIREMENT BENEFITS FUND - #67.2

In 2014-15, the rate was 1.684%. However, the rate of .094% was applied to payroll and the balance of the payment was made from the reserves in Fund 67.2 due to State's fiscal crisis and the need for monies in the General Fund.

In 2015-16, the rate was 1.344%. All monies generated were needed to pay for 2015-16 premium costs.

Employee Group	Retirees Participating in Program				
	2011-12 (July 2012)	2012-13 (July 2013)	2013-14 (July 2014)	2014-15 (July 2015)	2015-16 (July 2016)
GTA	136	131	128	103	92
CSEA	70	62	78	65	61
GSMA	51	42	24	23	31
Total	257	235	230	191	184

GLENDALE UNIFIED SCHOOL DISTRICT
2015-16 Unaudited Actuals
Self Insurance - Early Retirement Benefits Fund # 67.2

	2011-12 Audited Actuals	2012-13 Audited Actuals	2013-14 Audited Actuals	2014-15 Audited Actuals	2015-16 Unaudited Actuals	2016-17 Adopted Budget
Revenue						
In-District Premiums/Contrib	3,381,225	2,685,811	1,306,335	139,203	2,216,492	2,813,348
Interest	36,281	27,778	24,193	13,470	3,069	3,000
Total Revenue	3,417,506	2,713,589	1,330,528	152,672	2,219,561	2,816,348
Expenditures						
Certificated Salaries	0	0	0	0	0	0
Classified Salaries	0	0	0	0	0	0
Employee Benefits	0	0	0	0	0	0
Books & Supplies	0	0	0	0	0	0
Contracted Services	2,864,780	2,687,053	2,954,600	2,501,690	2,284,097	2,813,348
Other Outgo	0	0	0	0	0	0
Total Expenditures	2,864,780	2,687,053	2,954,600	2,501,690	2,284,097	2,813,348
Other Financing Sources/Uses	0	0	0	0	0	0
Total Other Financing Sources/Uses	0	0	0	0	0	0
Net Increase/Decrease in Fund Balance	552,726	26,536	(1,624,072)	(2,349,018)	(64,535)	3,000
Beginning Fund Balance	4,010,870	4,563,596	4,590,131	2,966,059	617,043	552,507
Audit Adjustment	0	0	0	0	0	0
Adjusted Beginning Fund Balance	4,010,870	4,563,596	4,590,131	2,966,059	617,043	552,507
Net Increase/Decrease in Fund Balance	552,726	26,536	(1,624,072)	(2,349,018)	(64,535)	3,000
Ending Fund Balance	4,563,596	4,590,131	2,966,059	617,043	552,507	555,507

GLENDALE UNIFIED SCHOOL DISTRICT
2015-16 Unaudited Actuals
Self Insurance - Health and Welfare Funds # 67.0, 67.1, 67.2

	<u>2011-12</u> <u>Actuals</u>	<u>2012-13</u> <u>Actuals</u>	<u>2013-14</u> <u>Actuals</u>	<u>2014-15</u> <u>Actuals</u>	<u>2015-16</u> <u>Unaudited Actuals</u>
Assets					
Cash					
in County Treasury	12,447,911	13,994,523	12,359,544	9,674,190	9,825,140
Fair Value Adjust to Cash in Cnty Treasury	0	0	0	0	0
in Banks	0	0	0	0	0
in Revolving Fund	250,000	250,000	250,000	0	0
with Fiscal Agent	0	0	0	625,000	625,000
collections awaiting deposit	0	0	0	0	0
Investments	29,980	404,980	404,980	0	0
Accounts Receivable	178,926	104,772	86,505	422,450	307,658
Due from Grantor Government	0	0	0	0	0
Due from Other Funds	0	0	0	0	0
Stores	0	0	0	0	0
Prepaid Expenditures	0	0	0	29,980	29,980
Other Current Assets	0	0	0	0	0
Fixed Assets	0	0	0	0	0
Total Assets	12,906,817	14,754,275	13,101,029	10,751,620	10,787,779
Liabilities					
Accounts Payable	5,577,885	5,094,736	4,537,465	4,745,388	4,606,835
Due to Grantor Governments	0	0	0	0	0
Due to Other Funds	0	0	0	0	0
Current Loans	0	0	0	0	0
Unearned Revenue	0	0	0	0	0
Long-Term Liabilities	0	0	0	0	0
Total Liabilities	5,577,885	5,094,736	4,537,465	4,745,388	4,606,835
Fund Equity					
Ending Fund Balance, June 30	7,328,932	9,659,538	8,563,564	6,006,232	6,180,944

MC LEANNAN TRUST AND OTHER SCHOLARSHIPS FUND - #73.0

This fund was established in October 1992 from a bequest of two former District teachers, **Ian and Edna Mc Leannan**, leaving a portion of their estate to Hoover High School student body fund. This donation was later placed in a trust account.

This fund's primary source of funding is interest earnings and an occasional donation for a scholarship. Typically, the scholarship donations are managed through the ASB accounts at the high schools. However, if there is a donation that is not directly linked to a school site, it may be deposited into this fund. The only expenditures out of this fund are for student scholarships.

\$328,545 of this fund is for the McLeannan Scholarship program. Each year, the interest generated is provided to Hoover High School graduates that qualify to receive this scholarship. To qualify for this scholarship, students must meet the two Basic Criteria plus two of the Additional Criteria as listed below:

Basic Criteria

- Students who have taken 3 or more business courses with a passing grade of C or higher
- Students who make a commitment to pursue a higher education (AA, BA, BS, Trade School) in a Business Career

Additional Criteria

- Business community service of at least 40 hours
- 2-3 years participation in Future Business Leaders of Am., Inc. (FBLA)
- Students who have demonstrated academic improvement via tutoring and mentoring from the Business Department.
- Satisfactory attendance in all classes
- Critically thinking and strong interpersonal skills



GLENDALE UNIFIED SCHOOL DISTRICT
2015-16 Unaudited Actuals
McLennan & Other Scholarships Trust Fund #73.0

	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17
	Audited	Audited	Audited	Audited	Unaudited	Adopted
	Actuals	Actuals	Actuals	Actuals	Actuals	Budget
Revenue						
Local, Interest, Transfers In	3,678	3,218	2,642	2,780	4,916	4,100
Total Revenue	3,678	3,218	2,642	2,780	4,916	4,100
Expenditures						
Certificated Salaries	0	0	0	0	0	0
Classified Salaries	0	0	0	0	0	0
Employee Benefits	0	0	0	0	0	0
Books & Supplies	0	0	0	0	0	0
Contracted Services	0	0	0	0	0	0
Capital Outlay	0	0	0	0	0	0
Other Outgo	0	0	0	0	0	0
Total Expenditures	0	0	0	0	0	0
Other Financing Sources/Uses						
Other Uses	4,178	3,176	3,142	2,490	3,656	4,100
Total Other Financing Sources/Uses	4,178	3,176	3,142	2,490	3,656	4,100
Net Increase/Decrease in Fund Balance	(500)	42	(500)	289	1,260	0
Beginning Fund Balance	336,853	336,353	336,395	335,895	336,185	337,445
<i>Net Increase/Decrease in Fund Balance</i>	<i>(500)</i>	<i>42</i>	<i>(500)</i>	<i>289</i>	<i>1,260</i>	<i>0</i>
Ending Fund Balance	336,353	336,395	335,895	336,185	337,445	337,445

GLENDALE UNIFIED SCHOOL DISTRICT
2015-16 Unaudited Actuals
McLennan & Other Scholarships Trust Fund #73.0

	<u>2011-12</u> <u>Actuals</u>	<u>2012-13</u> <u>Actuals</u>	<u>2013-14</u> <u>Actuals</u>	<u>2014-15</u> <u>Actuals</u>	<u>2015-16</u> <u>Unaudited Actuals</u>
Assets					
Cash					
in County Treasury	337,048	336,660	335,824	336,185	337,852
Fair Value Adjust to Cash in Cnty Treasury	0	0	0	0	0
in Banks	0	0	0	0	0
in Revolving Fund	0	0	0	0	0
with Fiscal Agent	0	0	0	0	0
collections awaiting deposit	0	0	0	0	0
Investments	0	0	0	0	0
Accounts Receivable	653	773	1,179	1,081	1,059
Due from Grantor Government	0	0	0	0	0
Due from Other Funds	0	0	0	0	0
Stores	0	0	0	0	0
Prepaid Expenditures	0	0	0	0	0
Other Current Assets	0	0	0	0	0
Fixed Assets	0	0	0	0	0
Total Assets	337,701	337,433	337,003	337,266	338,911
Liabilities					
Accounts Payable	1,348	1,038	1,108	1,081	1,466
Due to Grantor Governments	0	0	0	0	0
Due to Other Funds	0	0	0	0	0
Current Loans	0	0	0	0	0
Unearned Revenue	0	0	0	0	0
Long-Term Liabilities	0	0	0	0	0
Total Liabilities	1,348	1,038	1,108	1,081	1,466
Fund Equity					
Ending Fund Balance, June 30	336,353	336,396	335,896	336,185	337,445

APPENDIX



APPENDIX I - GTA

Glendale Unified School District
Historical Summary of District Paid Insurance Benefits
GTA

	PPO		HMO	
	Family	Employee + 1	Family	Employee + 1
2010-11 Blue Shield	\$ 13,547.00	\$ 13,547.00	\$ 12,722.20	\$ 9,424.00
**Dental	\$ 1,910.40	\$ 1,327.80	\$ 1,910.40	\$ 1,327.80
Vision	\$ 116.20	\$ 116.20	\$ 116.20	\$ 116.20
***Life	\$ 114.00	\$ 114.00	\$ 114.00	\$ 114.00
Annual Cost	\$ 15,687.60	\$ 15,105.00	\$ 14,862.80	\$ 10,982.00
PPO Family vs. HMO Single	<u>\$ 10,097.90</u>			

The District's contribution for Blue Shield for 10-11 is \$13,547

Employee's contribution	\$ 5,720.20	\$ 724.80	\$ 0.00	\$ 0.00
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2011-12 Blue Shield	\$ 14,631.00	\$ 14,375.00	\$ 13,059.60	\$ 10,496.50
**Dental	\$ 1,977.30	\$ 1,374.30	\$ 1,977.30	\$ 1,374.30
Vision	\$ 102.80	\$ 102.80	\$ 102.80	\$ 102.80
***Life	\$ 96.90	\$ 96.90	\$ 96.90	\$ 96.90
Annual Cost	\$ 16,808.00	\$ 15,949.00	\$ 15,236.60	\$ 12,070.50
PPO Family vs. HMO Single	<u>\$ 9,835.30</u>			

The District's contribution for Blue Shield for 11-12 is \$14,631

Employee's contribution	\$ 3,254.30	\$ 0.00	\$ 0.00	\$ 0.00
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2012-13 Blue Shield	\$ 15,801.00	\$ 15,801.00	\$ 13,443.60	\$ 10,805.20
**Dental	\$ 2,057.20	\$ 1,429.80	\$ 2,057.20	\$ 1,429.80
Vision	\$ 102.80	\$ 102.80	\$ 102.80	\$ 102.80
***Life	\$ 106.10	\$ 106.10	\$ 106.10	\$ 106.10
Annual Cost	\$ 18,067.10	\$ 17,439.70	\$ 15,709.70	\$ 12,443.90
PPO Family vs. HMO Single	<u>\$ 10,878.70</u>			

The District's contribution for Blue Shield for 12-13 is \$15,801

Employee's contribution	\$ 4,301.90	\$ 356.40	\$ 0.00	\$ 0.00
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2013-14 Blue Shield	\$ 17,065.08	\$ 17,065.08	\$ 13,443.60	\$ 10,805.20
**Dental	\$ 2,057.20	\$ 1,429.80	\$ 2,057.20	\$ 1,429.80
Vision	\$ 102.80	\$ 102.80	\$ 102.80	\$ 102.80
***Life	\$ 115.40	\$ 115.40	\$ 115.40	\$ 115.40
Annual Cost	\$ 19,340.48	\$ 18,713.08	\$ 15,719.00	\$ 12,453.20
PPO Family vs. HMO Single	<u>\$ 12,142.78</u>			

The District's contribution for Blue Shield for 13-14 is \$17,065.08

Employee's contribution	\$ 5,187.30	\$ 819.90	\$ 0.00	\$ 0.00
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2014-15 Blue Shield	\$ 18,430.54	\$ 17,672.90	\$ 13,611.80	\$ 10,940.50
**Dental	\$ 2,034.10	\$ 1,413.70	\$ 2,034.10	\$ 1,413.70
Vision	\$ 106.10	\$ 106.10	\$ 106.10	\$ 106.10
***Life	\$ 115.40	\$ 115.40	\$ 115.40	\$ 115.40
Annual Cost	\$ 20,686.14	\$ 19,308.10	\$ 15,867.40	\$ 12,575.70
PPO Family vs. HMO Single	<u>\$ 13,414.34</u>			

The District's contribution for Blue Shield for 14-15 is \$18,430.54

Employee's contribution	\$ 3,557.90	\$ 0.00	\$ 0.00	\$ 0.00
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2015-16 Blue Shield	\$ 19,904.98	\$ 18,468.10	\$ 14,779.80	\$ 11,879.30
**Dental	\$ 2,002.40	\$ 1,391.70	\$ 2,002.40	\$ 1,391.70
Vision	\$ 106.80	\$ 106.80	\$ 106.80	\$ 106.80
***Life	\$ 115.40	\$ 115.40	\$ 115.40	\$ 115.40
Annual Cost	\$ 22,129.58	\$ 20,082.00	\$ 17,004.40	\$ 13,493.20
PPO Family vs. HMO Single	<u>\$ 14,321.98</u>			

The District's contribution for Blue Shield for 15-16 is \$19,904.98

Employee's contribution	\$ 3,073.00	\$ 0.00	\$ 0.00	\$ 0.00
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	PPO		HMO	
	Family	Employee + 1	Family	Employee + 1
2016-17 Blue Shield	\$ 21,497.40	\$ 18,837.60	\$ 16,257.90	\$ 13,067.30
**Dental	\$ 2,002.40	\$ 1,391.70	\$ 2,002.40	\$ 1,391.70
Vision	\$ 106.80	\$ 106.80	\$ 106.80	\$ 106.80
***Life	\$ 115.40	\$ 115.40	\$ 115.40	\$ 115.40
Annual Cost	\$ 23,722.00	\$ 20,451.50	\$ 18,482.50	\$ 14,681.20
PPO Family vs. HMO Single	<u>\$ 15,223.80</u>			

The District's contribution for Blue Shield for 16-17 is: \$21,497.38

Employee's contribution	\$ 1,940.30	\$ 0.00	\$ 0.00	\$ 0.00
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** Delta Dental is the only PPO plan available through GUSD, but we also offer HMO plans (CIGNA and SAFEGUARD).
*** Life insurance is paid based on the age and classification (GTA table). The amount shown is the highest amount paid.

APPENDIX I - GSMA

Historical Summary of District Paid Insurance Benefits

GSMA

	PPO		HMO	
	Family	Employee + 1	Family	Employee + 1
2010-11 Blue Shield	\$ 13,547.00	\$ 7,136.00	\$ 12,722.20	\$ 9,424.00
**Dental	\$ 1,910.40	\$ 1,327.80	\$ 1,910.40	\$ 1,327.80
Vision	\$ 116.20	\$ 116.20	\$ 116.20	\$ 116.20
***Life	\$ 180.00	\$ 180.00	\$ 180.00	\$ 180.00
Annual Cost	\$ 15,753.60	\$ 15,171.00	\$ 14,928.80	\$ 11,048.00
PPO Family vs. HMO Single	<u>\$ 10,097.90</u>			

The District's contribution for Blue Shield for 10-11 is \$13,547

Employee's contribution	\$ 5,720.20	\$ 724.80	\$ 0.00	\$ 0.00
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2011-12 Blue Shield	\$ 14,631.00	\$ 14,375.00	\$ 10,496.60	\$ 10,496.50
**Dental	\$ 1,977.30	\$ 1,374.30	\$ 1,977.30	\$ 1,374.30
Vision	\$ 102.80	\$ 102.80	\$ 102.80	\$ 102.80
***Life	\$ 153.00	\$ 153.00	\$ 153.00	\$ 153.00
Annual Cost	\$ 16,864.10	\$ 16,005.10	\$ 15,292.70	\$ 12,126.60
PPO Family vs. HMO Single	<u>\$ 9,835.30</u>			

The District's contribution for Blue Shield for 11-12 is \$14,631

Employee's contribution	\$ 3,254.30	\$ 0.00	\$ 0.00	\$ 0.00
-------------------------	-------------	---------	---------	---------

2012-13 Blue Shield	\$ 15,801.00	\$ 15,801.00	\$ 13,443.60	\$ 10,805.20
**Dental	\$ 2,057.20	\$ 1,429.80	\$ 2,057.20	\$ 1,429.80
Vision	\$ 102.80	\$ 102.80	\$ 102.80	\$ 102.80
***Life	\$ 153.00	\$ 153.00	\$ 153.00	\$ 153.00
Annual Cost	\$ 18,114.00	\$ 17,486.60	\$ 15,756.60	\$ 12,490.80
PPO Family vs. HMO Single	<u>\$ 10,878.70</u>			

The District's contribution for Blue Shield for 12-13 is \$15,801

Employee's contribution	\$ 3,891.60	\$26.60	\$ 0.00	\$ 0.00
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2013-14 Blue Shield	\$ 17,065.08	\$ 17,065.08	\$ 13,443.60	\$ 10,805.20
**Dental	\$ 2,057.20	\$ 1,429.80	\$ 2,057.20	\$ 1,429.80
Vision	\$ 102.80	\$ 102.80	\$ 102.80	\$ 102.80
***Life	\$ 166.50	\$ 166.50	\$ 166.50	\$ 166.50
Annual Cost	\$ 19,391.58	\$ 18,764.18	\$ 15,770.10	\$ 12,504.30
PPO Family vs. HMO Single	<u>\$ 12,142.78</u>			

The District's contribution for Blue Shield for 13-14 is \$17,065.08

Employee's contribution	\$5,187.30	\$819.90	\$ 0.00	\$ 0.00
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2014-15 Blue Shield	\$ 18,430.54	\$ 17,672.90	\$ 13,611.80	\$ 10,940.50
**Dental	\$ 2,034.10	\$ 1,413.70	\$ 2,034.10	\$ 1,413.70
Vision	\$ 106.10	\$ 106.10	\$ 106.10	\$ 106.10
***Life	\$ 166.50	\$ 166.50	\$ 166.50	\$ 166.50
Annual Cost	\$ 20,737.24	\$ 19,359.20	\$ 15,918.50	\$ 12,626.80
PPO Family vs. HMO Single	<u>\$ 13,414.34</u>			

The District's contribution for Blue Shield for 14-15 is \$18,430.54

Employee's contribution	\$ 3,557.90	\$ 0.00	\$ 0.00	\$ 0.00
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2015-16 Blue Shield	\$ 19,904.98	\$ 18,468.10	\$ 14,779.80	\$ 11,879.30
**Dental	\$ 2,002.40	\$ 1,391.70	\$ 2,002.40	\$ 1,391.70
Vision	\$ 106.80	\$ 106.80	\$ 106.80	\$ 106.80
***Life	\$ 166.50	\$ 166.50	\$ 166.50	\$ 166.50
Annual Cost	\$ 22,180.68	\$ 20,133.10	\$ 17,055.50	\$ 13,544.30
PPO Family vs. HMO Single	<u>\$ 14,321.98</u>			

The District's contribution for Blue Shield for 15-16 is \$19,904.98

Employee's contribution	\$ 3,073.00	\$ 0.00	\$ 0.00	\$ 0.00
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2016-17 Blue Shield	\$ 21,497.40	\$ 18,837.60	\$ 16,257.90	\$ 13,067.30
**Dental	\$ 2,002.40	\$ 1,391.70	\$ 2,002.40	\$ 1,391.70
Vision	\$ 106.80	\$ 106.80	\$ 106.80	\$ 106.80
***Life	\$ 166.50	\$ 166.50	\$ 166.50	\$ 166.50
Annual Cost	\$ 23,773.10	\$ 20,502.60	\$ 18,533.60	\$ 14,732.30
PPO Family vs. HMO Single	<u>\$ 15,223.80</u>			

The District's contribution for Blue Shield for 16-17 is \$21,497.38

Employee's contribution	\$ 1,940.30	\$ 0.00	\$ 0.00	\$ 0.00
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** Delta Dental is the only PPO plan available through GUSD, but we also offer HMO plans (CIGNA and SAFEGUARD).
 *** Life insurance is paid based on the age and classification (GSMA table). The amount shown is the highest amount paid.

APPENDIX I - CSEA

Historical Summary of District Paid Insurance Benefits
CSEA

	PPO		HMO	
	Family	Employee + 1	Family	Employee + 1
2010-11 Blue Shield	\$ 13,547.00	\$ 13,547.00	\$ 12,722.20	\$ 9,424.00
**Dental	\$ 1,930.80	\$ 1,338.60	\$ 1,930.80	\$ 1,338.60
Vision	\$ 116.20	\$ 116.20	\$ 116.20	\$ 116.20
***Life	\$ 57.00	\$ 57.00	\$ 57.00	\$ 57.00
Annual Cost	\$ 15,651.00	\$ 15,058.80	\$ 14,826.20	\$ 10,935.80
PPO Family vs. HMO Single	<u>\$ 10,110.70</u>			

The District's contribution for Blue Shield for 10-11 is \$13,547

Employee's contribution	\$ 5,720.20	\$ 724.80	\$ 0.00	\$ 0.00
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2011-12 Blue Shield	\$ 14,631.00	\$ 14,375.00	\$ 8,357.60	\$ 6,102.60
**Dental	\$ 1,998.40	\$ 1,385.50	\$ 1,998.40	\$ 1,385.50
Vision	\$ 102.80	\$ 102.80	\$ 102.80	\$ 102.80
***Life	\$ 48.50	\$ 48.50	\$ 48.50	\$ 48.50
Annual Cost	\$ 16,780.70	\$ 15,911.80	\$ 15,209.30	\$ 12,033.30
PPO Family vs. HMO Single	<u>\$ 9,848.60</u>			

The District's contribution for Blue Shield for 11-12 is \$14,631

Employee's contribution	\$ 3,254.30	\$ 0.00	\$ 0.00	\$ 0.00
-------------------------	-------------	---------	---------	---------

2012-13 Blue Shield	\$ 15,801.00	\$ 15,801.00	\$ 13,443.60	\$ 10,805.20
**Dental	\$ 2,079.10	\$ 1,441.50	\$ 2,079.10	\$ 1,441.50
Vision	\$ 102.80	\$ 102.80	\$ 102.80	\$ 102.80
***Life	\$ 48.50	\$ 48.50	\$ 48.50	\$ 48.50
Annual Cost	\$ 18,031.40	\$ 17,393.80	\$ 15,674.00	\$ 12,398.00
PPO Family vs. HMO Single	<u>\$ 10,892.50</u>			

The District's contribution for Blue Shield for 12-13 is \$15,801

Employee's contribution	\$ 4,301.90	\$356.40	\$ 0.00	\$ 0.00
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2013-14 Blue Shield	\$ 17,065.08	\$ 17,065.08	\$ 13,443.60	\$ 10,805.20
**Dental	\$ 2,079.10	\$ 1,441.50	\$ 2,079.10	\$ 1,441.50
Vision	\$ 102.80	\$ 102.80	\$ 102.80	\$ 102.80
***Life	\$ 53.10	\$ 53.10	\$ 53.10	\$ 53.10
Annual Cost	\$ 19,300.08	\$ 18,662.48	\$ 15,678.60	\$ 12,402.60
PPO Family vs. HMO Single	<u>\$ 12,156.58</u>			

The District's contribution for Blue Shield for 13-14 is \$17,065.08

Employee's contribution	\$ 5,187.30	\$819.90	\$ 0.00	\$ 0.00
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2014-15 Blue Shield	\$ 18,430.54	\$ 17,672.90	\$ 13,611.80	\$ 10,940.50
**Dental	\$ 2,034.10	\$ 1,413.70	\$ 2,034.10	\$ 1,413.70
Vision	\$ 106.10	\$ 106.10	\$ 106.10	\$ 106.10
***Life	\$ 53.10	\$ 53.10	\$ 53.10	\$ 53.10
Annual Cost	\$ 20,623.84	\$ 19,245.80	\$ 15,805.10	\$ 12,513.40
PPO Family vs. HMO Single	<u>\$ 13,414.34</u>			

The District's contribution for Blue Shield for 14-15 is \$18,430.54

Employee's contribution	\$ 3,557.90	\$ 0.00	\$ 0.00	\$ 0.00
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2015-16 Blue Shield	\$ 19,904.98	\$ 18,468.10	\$ 14,779.80	\$ 11,879.30
**Dental	\$ 2,002.40	\$ 1,391.70	\$ 2,002.40	\$ 1,391.70
Vision	\$ 106.80	\$ 106.80	\$ 106.80	\$ 106.80
***Life	\$ 53.10	\$ 53.10	\$ 53.10	\$ 53.10
Annual Cost	\$ 22,067.28	\$ 20,019.70	\$ 16,942.10	\$ 13,430.90
PPO Family vs. HMO Single	<u>\$ 14,321.98</u>			

The District's contribution for Blue Shield for 15-16 is \$19,904.98

Employee's contribution	\$ 3,073.00	\$ 0.00	\$ 0.00	\$ 0.00
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	PPO		HMO	
	Family	Employee + 1	Family	Employee + 1
2016-17 Blue Shield	\$ 21,497.40	\$ 18,837.60	\$ 16,257.90	\$ 13,067.30
**Dental	\$ 2,002.40	\$ 1,391.70	\$ 2,002.40	\$ 1,391.70
Vision	\$ 106.80	\$ 106.80	\$ 106.80	\$ 106.80
***Life	\$ 53.10	\$ 53.10	\$ 53.10	\$ 53.10
Annual Cost	\$ 23,659.70	\$ 20,389.20	\$ 18,420.20	\$ 14,618.90
PPO Family vs. HMO Single	<u>\$ 15,223.80</u>			

The District's contribution for Blue Shield for 16-17 is \$21,497.38

Employee's contribution	\$ 1,940.30	\$ 0.00	\$ 0.00	\$ 0.00
-------------------------	-------------	---------	---------	---------

** Delta Dental is the only PPO plan available through GUSD, but we also offer HMO plans (CIGNA and SAFEGUARD).
*** Life insurance is paid based on the age and classification (CSEA table). The amount shown is the highest amount paid.

APPENDIX II

Glendale Unified School District

Historical Summary of Health & Welfare Insurance Costs

June 30, 2016

Year	Unrestricted General Fund	Restricted General Fund	Child Development Fund #12	Nutrition Services Fund #13	Measure S Project Fund #21	Developer Fee Fund #25	Capital Projects Fund #40.1	Subtotal	Retiree	Total
2016-17(Budget)	\$ 23,624,594	\$ 9,539,800	\$ 619,649	\$ 948,055	\$ 238,181	\$ 8,479	\$ 13,460	\$ 34,992,218	\$ 2,813,348	\$37,805,566
2015-16	22,236,576	7,794,746	481,635	779,266	278,233	8,479	13,460	31,592,396	2,277,097	33,869,492
2014-15	20,223,005	7,311,357	452,907	761,101	225,950	7,908	10,029	28,982,228	2,501,690	31,483,918
2013-14	19,087,596	7,395,916	413,755	711,870	157,692	7,831	-	27,774,660	*** 2,954,600	30,729,261
2012-13	18,619,707	7,654,999	442,531	729,361	130,470	9,017	-	27,586,085	** 2,681,130	30,267,216
2011-12	15,965,161	7,442,687	437,070	666,350	73,914	7,600	-	24,592,782	* 2,860,280	27,453,062
2010-11	15,264,092	7,231,809	469,676	605,111	-	4,694	-	23,575,382	2,946,672	26,522,054
2009-10	16,376,943	8,039,280	483,776	644,233	32,390	7,058	-	25,583,680	2,154,687	27,738,366
2008-09	15,624,961	6,815,474	460,907	609,395	42,167	6,367	-	23,559,271	1,887,087	25,446,358
2007-08	13,669,637	6,667,807	427,111	533,187	44,290	6,135	-	21,348,167	1,599,548	22,947,715
2006-07	13,024,056	6,305,273	353,608	500,137	37,108	7,346	-	20,227,528	1,358,308	21,585,836
2005-06	12,204,750	5,821,683	367,352	477,134	58,254	6,734	-	18,935,907	1,173,249	20,109,156
2004-05	11,786,629	5,546,633	323,072	448,470	57,374	6,536	-	18,168,714	1,057,740	19,226,454

* Reduced by \$1.7 million credit which Blue Shield provided - federal healthcare reform

** Reduced by .2 million credit which Blue Shield provided - federal healthcare reform

***Reduced by .06 million credit which Blue Shield provided - federal healthcare reform

APPENDIX III

HISTORICAL BUDGET REDUCTIONS DURING STATE FISCAL CRISIS

	Total
2007-08 Reductions	
Freeze Vacancies (one-time)	2,200,000
Freeze Supplies & Services (one-time)	500,000
Reallocate 20 positions to Categorical	763,000
Sub-total	3,463,000
2008-09 Reductions	
Savings from 5 FTE	358,282
Savings from Special Education	800,000
Workers Compensation Savings	2,891,400
Maintenance Workers 2 FTE	91,000
End-Of-Year Tier III Sweeps (one-time)	5,423,553
CPI Adjustment On Supplies and Services	383,000
Sub-total	9,947,235
2009-10 Reductions	
Admin. & Cont. HS Restructure (9.2 FTE)	670,000
Teacher Staffing Ratio Changes (one-time)	2,000,000
On-going Tier III Sweeps - Includes some staff reductions and Counseling reductions.	4,922,478
Sub-total	7,592,478
2010-11 Reductions	
Administration Reorganization 10 FTE	1,100,000
FASO Staff 7 FTE	450,000
Special Education 7.4 FTE	500,000
School Safety Grants Sweep (one-time)	1,200,000
Restricted Lottery Utilization	500,000
Charge Food Service Indirect Cost	350,000
MS reduce 1 FTE per 1,000 students (3 FTE)	300,000
HS reduce 1 FTE per 1,000 students (9 FTE)	900,000
Clark MHS adjust to 6 periods (4 FTE)	400,000
Daily HS reduce counseling 1 FTE	100,000
Summer School Cost Reduction	700,000
Class Size K-3 to 24.9:1 Ratio	3,400,000
Sub-total	9,900,000
2011-12 Reductions/Savings	
Measure S Savings	517,000
ReConnectEd Savings	80,000
Consolidated EEELP/Categoricals	150,000
Sub-total	747,000
2012-13 Reductions/Savings	
PIO Position (1 FTE)	112,000
Energy Manager Position (1 FTE)	120,000
ES and MS Assistant Principals (2 FTE)	255,000
Shift Dental to ASCIG / Blue Shield Plan Changes	240,000
Sub-total	727,000
2013-14 Reductions/Savings	
Elementary School Reduction of 1 FTE Assistant Principal	120,000
PARS savings comprised of 5 FTE Elementary School Teachers, 3 FTE Middle School Teachers, 14 FTE High School Teachers, 1 FTE Assistant Principal, 1 FTE Duplicating Center, and 16 FTE Classified Staff.	3,506,561
Sub-total	3,626,561
Grand Total	\$36,003,274

Note: PARS early retirement offered in 2009-10 and 2012-13. Ret. Plans effective 7/1/10 & 7/1/13 respectively

APPENDIX IV

**End Of Year Reserves Available To The General Fund
in millions**

Reserve Category	2010-11 Year End Balance	2011-12 Year End Balance	2012-13 Year End Balance	2013-14 Year End Balance	2014-15 Year End Balance	2015-16 Year End Balance	2016-17 Budgeted Year End Balance
Restricted Maintenance Account To be utilized in Multi Year Plan as needed to maintain solvency	\$4.70	\$2.40	\$1.72	\$0.74	\$0.92	\$1.84	\$1.84
Special Education Reserve To be utilized in Multi Year Plan as needed to maintain solvency	\$3.36	\$1.11	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Post Employment Benefits Funds (GASB 45) Fund #20.0 To be utilized in Multi Year Plan as needed to maintain solvency	\$6.44	\$2.75	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Early Retirement Benefits Fund # 67.2 To be utilized in Multi Year Plan as needed to maintain solvency	\$4.00	\$4.56	\$4.59	\$2.97	\$0.62	\$0.55	\$0.55
Deferred Maintenance Fund #14.0 Due to passage of Measure S, this balance may be used for future textbook purchases. (This fund became unrestricted for any use by the State resulting from the past State fiscal crisis)	\$4.89	\$4.93	\$4.97	\$5.00	\$5.03	\$5.07	\$5.10
Restricted Lottery Reserve Limited options - must be used for instructional materials Current plan is to utilize restricted lottery for textbook purchases and \$500,000 annually for instructional material purchases. Additionally, a portion will go to the I-Ready cost in future years.	\$1.56	\$0.69	\$1.01	\$1.66	\$2.10	\$2.94	\$2.94
Debt Service Fund #56.0 This Fund was established as a reserve for the C.O.P. payments; however, due to the passage of Measure S, it will be utilized for textbook purchases and funding for CCSS Math program.	\$14.85	\$14.99	\$15.07	\$15.17	\$15.27	\$14.02	\$12.64
Total Available Reserves	\$39.80	\$31.43	\$27.36	\$25.54	\$23.94	\$24.42	\$23.07

APPENDIX V

2012-13 Tier III Status Report

TIER III	2012-13 Swept		Options Remaining *	
	On-Going	One-Time	On-Going	One-Time
<u>Programs Eliminated</u>				
Comm-Based Tutoring Grants	180,494	-	-	-
Continuation HS Add-On	18,570	-	-	-
Instr. Mat. Block Grant	1,491,942	-	-	-
Ninth Grade CSR	697,772	-	-	-
Physical Ed. Teacher Incent.	264,162	-	-	-
Arts & Music Block Grant	367,190	-	-	-
Supplemental Counseling Prog	820,035	-	-	-
Staff Dev. Math & Reading	104,217	-	-	-
Administrator Training Program	9,699	-	-	-
Tenth Grade Counseling	61,061	-	-	-
Total Swept for Eliminated Programs	\$ 4,015,142	\$ -	\$ -	\$ -
<u>Primarily Site Based Allocations - Maintained</u>				
School & Library Improvement Block Grant	953,153	-	786,524	-
Cal-SAFE Academic-Daily HS (pregnant minor) Educational Programs	-	-	17,365	-
Total Site Based Allocations - Maintained	\$ 953,153	\$ -	\$ 803,889	\$ 265,544
<u>District-wide Programs - Maintained</u>				
Ed Tech Dist Prog (TIIGB) - ETIS	-	-	897,289	-
Sch/Law Enforcement (TIIGB) - Sec Security	-	-	238,520	-
AB1113 School Violence and Prevention	-	-	392,769	-
Gifted & Talented Education - partial	-	-	195,306	-
Math & Reading Prof. Development	-	-	95,196	-
Peer Assistance & Review	-	-	98,148	-
Beg Teach Support Block Grant	-	-	303,313	-
CAHSEE Intensive Inst.& Serv.	-	-	166,227	-
Sch. Comm. Violence Prev. Rosemont	-	-	-	362,532
Sch. Comm. Violence Prev. Toll	-	-	-	362,532
Cal-Safe Child Care	-	-	65,324	-
Total District-wide Programs - Maintained	\$ -	\$ -	\$ 2,452,092	\$ 725,064
Sub-Total Swept for All Programs \$ 4,968,295 \$ -				
<u>Potential Re-Structure - Discussion</u>				
ROP - Support Allocation	\$ -	\$ -	\$ 409,571	\$ -
ROP-Classroom/Prog. Allocation. (min 25 students)	-	-	1,308,297	-

* Note: These programs are currently active and balances are being spent.

Historical Revenue Limit Data Sheet

Year	COLA		Equalization & Other	Revenue Limit w/o Deficit	Deficit Factor	Revenue Limit with Deficit	Net Increase (Decrease) from Prior Year
	%	Amt.					
1999-00	1.41%	\$ 60		\$ 4,261.00	6.996%	\$ 3,962.90	\$131.59
2000-01	3.17%	\$ 138		\$ 4,399.01	0.000%	\$ 4,399.01	\$436.11
2001-02	3.87%	\$ 174		\$ 4,573.00	0.000%	\$ 4,573.00	\$173.99
2002-03	2.00%	\$ 93		\$ 4,666.00	0.000%	\$ 4,666.00	\$93.00
2003-04	1.86%	\$ 88		\$ 4,754.00	3.002%	\$ 4,611.28	(\$54.72)
2004-05	2.41%	\$ 117	\$ 32.17	\$ 4,903.17	2.140%	\$ 4,798.24	\$186.96
2005-06	4.23%	\$ 211		\$ 5,114.18	0.991%	\$ 5,063.49	\$265.25
2006-07	5.92%	\$ 308	\$ 103.68	\$ 5,525.86	0.000%	\$ 5,525.86	\$462.37
2007-08	4.53%	\$ 252		\$ 5,777.86	0.000%	\$ 5,777.86	\$252.00
2008-09	5.66%	\$ 329		\$ 6,106.86	7.844%	\$ 5,627.84	(\$150.02)
2009-10	4.25%	\$ 261		\$ 6,367.86	18.355%	\$ 5,199.04	
	One-time Reduction to the Revenue Limit					(252.83)	
	Net 2009-10					\$ 4,946.21	(\$681.63)
2010-11	-0.39%	\$ (25)		\$ 6,342.86	17.963%	\$ 5,203.49	\$257.28
2011-12	2.24%	\$ 143		\$ 6,508.48	20.602%	\$ 5,167.61	(\$35.88)
2012-13	3.24%	\$ 212		\$ 6,721.18	22.272%	\$ 5,224.00	\$56.39

In 2012-13 the District was receiving \$302 less per ADA than it received in 2006-07.

