

GLENDALE UNIFIED SCHOOL DISTRICT

March 11, 2014

ACTION REPORT NO. 1

TO: Board of Education

FROM: Dr. Richard M. Sheehan, Superintendent

SUBMITTED BY: Eva Rae Lueck, Chief Business and Financial Officer

PREPARED BY: Mike Lee, Controller
Craig Larimer, Financial Analyst

SUBJECT: **Second Interim Financial Report and Certification – AB 1200**

The Superintendent recommends that the Board of Education approve the attached certification indicating that, based on the budgetary information available on January 31, 2014, the District will be able to meet its financial obligations for the current and two subsequent fiscal years. The approval of this report will authorize the 2013-14 budget adjustments identified within this report.

The requirement for districts to prepare Interim Financial Reports is outlined in AB 1200 (Chapter 1213/1991) and AB 1708 (Chapter 924/1994). These statutes require county offices and the California Department of Education to closely monitor and review district budget and financial reports. Additionally, those agencies have been provided authority to intervene in district budget and financial matters and, as necessary, in other areas of school district operations.

During each fiscal year, two interim financial reports are required. In each of these reports, the Board of Education must determine if it will be able to meet its financial obligations for the current and two subsequent fiscal years. One of the following certifications must be made:

1. Positive – the district will be able to meet its financial obligations for the current and two subsequent fiscal years.
2. Qualified – the district may not be able to meet its financial obligations for the current and two subsequent fiscal years.
3. Negative – the district will be unable to meet its financial obligations for the current and two subsequent fiscal years.

To Support 2013-14 Board Priority No. 2 - "Use Board adopted budgetary principles to maintain District fiscal integrity and stability of instruction and programs."

Along with the Interim Financial Report, districts are required to furnish a narrative for each fund, a cash flow analysis, criteria and standards review, and a report of Average Daily Attendance (ADA). The financial information and certification form included with this report indicates that the District will be able to meet its financial obligations for 2013-14, 2014-15, and 2015-16. Although the Local Control Funding Formula (LCFF) is projected to increase in future years, it is prudent to remember that revenue assumptions may decrease if the State faces another recession, shifting legislative appropriation priorities, changes in District demographics, or other unexpected state tax shortfalls.

Given the positive balances in all three years, the District is recommending a "positive" certification for the Second Interim Report.

UNRESTRICTED GENERAL FUND NARRATIVE

The Interim Financial Report is submitted in the format prescribed by the State Office of Fiscal Management and Accountability, and approved by the California Department of Education. The Interim Financial Report is a result of a coordinated effort by the accounting staff, the Controller, and the Financial Analyst.

The information in this report represents the actual and projected financial position of the General Fund as of January 31, 2014. Column A (Original Budget) represents summarized income or expenditure figures as approved in the adopted budget. Column B (Board-Approved Operating Budget) represents the revised budget as changed by budget revisions and appropriation transfers through January 31, 2014. Column C (Actuals to Date) shows the funds actually received or spent through January 31, 2014. Column D (Projected Year Totals) provides projections for the income or expenditure figures through June 30, 2014. Column E (Difference) reflects the difference between Column B and Column D, which represents positive or negative variances in projected balances. A positive difference in a revenue item indicates that actual income is projected to exceed budgeted income. A positive difference in an expenditure item indicates that actual expenditures will be less than projected expenditures.

General and Other Fund Highlights

Multi-Year Budget Assumptions

Please see "Attachments A and B" for comparison of projection changes and assumptions. In 2013-14 the Governor and Legislature eliminated the old Revenue Limit and most categorical programs and replaced these with the new Local Control Funding Formula (LCFF). The Governor's goals by creating the LCFF are to reduce complexity, reduce administrative burden, improve funding equity across school districts, and improve local accountability. To attain these goals, the LCFF establishes base grants for four grade spans, and establishes supplemental/concentration grants to provide services to low income and English learner students.

The Second Interim budget adjustments in Attachment B include several important items to highlight. The cost of retiree benefits was lower than projected, resulting in a savings of \$444,000 to the General Fund.

Special Education hired 9 FTE to the new position, Intensive Behavior Treatment Assistant, resulting in a salary and benefit cost increase of \$225,000 in 2013-14 and \$450,000 in each out year.

The multi-year plan also reflects adjustments adding millions of dollars of future year revenue increases resulting from the new LCFF formula and the COLA/GAP/ADA assumptions in Attachment A. The yearly ending balance projections swell as a result because there are no offsetting expenditures yet identified. Given these future year LCFF revenue increases are only estimates based on the Governor's January proposals, and the State will not have finalized the LCFF calculation until year end, the Los Angeles County Office of Education has advised school districts to hold back these revenue increases into a reserve and to refrain from spending them.

| First Interim | | | | |
|----------------------|---|-----------------|----------------------------|----------------|
| | Reductions | # of FTE | Fund Balance Impact | |
| | | | One Time | Ongoing |
| 2013-14 | Tech Leaders & Prof. Dev. Savings | | | 300,000 |
| | TK-3 CSR Ratio Changes | 8 | | (680,000) |
| | School Site Supply Increase | | | (142,000) |
| | GSMA & GTA Furlough Days reduced to 3 days and moved to 2015-16 | | (2,600,000) | |
| | Projected Salary & Benefits Adjustment | | | (100,000) |
| | Health and Welfare Adjustment | | | 300,000 |
| | Mandated Cost Revenue Increase | | | 240,000 |
| | Transportation Cost Adjustment | | | (317,000) |
| | 13-14 LCFF Income Adjustment | | | 1,742,000 |
| 2014-15 | Health and Welfare Adjustment | | | 950,000 |
| | 14-15 LCFF Income Adjustment | | | 7,928,000 |
| 2015-16 | Health and Welfare Adjustment | | | 950,000 |
| | Routine Restricted Maint. Flex. Ends | | | (1,100,000) |
| | Minimum Wage Increase | | | (60,000) |
| | 15-16 LCFF Income Adjustment | | | 7,218,000 |

| Second Interim | | | | |
|-----------------------|---|-----------------|----------------------------|----------------|
| | Reductions | # of FTE | Fund Balance Impact | |
| | | | One Time | Ongoing |
| 2013-14 | Retiree Bene. Contribution Rate Change | | | 444,000 |
| | Sped Intensive Behavior Treatment Asst. | 9 | | (225,000) |
| | 13-14 LCFF Income Adjustment | | | (333,500) |
| 2014-15 | 14-15 LCFF Income Adjustment | | | 6,363,000 |
| 2015-16 | 15-16 LCFF Income Adjustment | | | 5,535,000 |

Enrollment Projections

The District's multi-year enrollment is projected to decline 148 students in 2014-15 and continue to decline an additional 184 students in 2015-16.

Local Control Funding Formula Income (LCFF)

The LCFF funding formulas have been updated for the Governor's January proposals and the latest unduplicated counts. The 2013-14 LCFF calculation results in a 4.44% funding increase which reflects a 1.57% COLA and 11.78% GAP funding. This is a net change of \$277 per ADA and a total \$6,523 per ADA. Although current year ADA is projected to be 25,117, the actual LCFF funding for 2013-14 will be calculated using the previous year's ADA of 25,246 as per Education Code Section 42238.5. In the Governor's January proposals it was anticipated that there would be a COLA increase of 0.86% in 2014-15 and 2.12% in 2015-16.

The Second Interim Report reflects the shift of State categorical revenues into the LCFF revenue account and the movement of EIA, SBCP, and transportation expenses to the Unrestricted General Fund, as required by LCFF. The LCFF replaces the Revenue Limit and certain categorical programs.

Other State Revenue

The Governor's January proposals reflect categorical COLAs at 1.57% for 2013-14, 0.86% for 2014-15, and 2.12% for 2015-16. As stated previously, certain Other State revenues have been shifted to the new LCFF account in the Second Interim projections.

Lottery

Lottery income for years 2013-14 through 2015-16 is based on estimates provided by the California Department of Education, the Los Angeles County Office of Education (LACOE), and School Services of California. The District's estimate of \$124.00 per ADA in the Unrestricted General Fund and \$30.00 in the Restricted General Fund is based on the recommendation from LACOE for the adopted budget.

Interest

The current projection for General Fund interest income is \$254,000. In 2012-13 the General Fund received \$226,674 in interest income.

Employee Compensation Adjustments

Certificated and classified salaries have been adjusted to reflect step and column salary adjustments, as applicable, for certificated and classified employees and corresponding salary savings due to attrition and retirements. The 2014-15 and 2015-16 projections also reflect a \$725,000 annual increase in health and welfare costs. Additionally, the Second Interim Report reflects the 5 GTA and GSMA furlough days scheduled for 2013-14 being reduced to 3 days and shifted to 2015-16.

BUDGET ADJUSTMENTS

In response to the State Budget Act and estimated actuals, the Board of Education is being asked to approve "Attachment B" budget adjustments. These adjustments are reflected in the attached interim report projections. Other adjustments will be considered in future months as new details unfold.

The following is a listing of programs and other reductions the District has implemented as a result of the State fiscal crisis:

HISTORICAL BUDGET REDUCTIONS

| | Total |
|--|---------------------|
| 2007-08 Reductions | |
| Freeze Vacancies (one-time) | 2,200,000 |
| Freeze Supplies & Services (one-time) | 500,000 |
| Reallocate 20 positions to Categorical | 763,000 |
| Sub-total | 3,463,000 |
| 2008-09 Reductions | |
| Savings from 5 FTE | 358,282 |
| Savings from Special Education | 800,000 |
| Workers Compensation Savings | 2,891,400 |
| Maintenance Workers 2 FTE | 91,000 |
| End-Of-Year Tier III Sweeps (one-time) | 5,423,553 |
| CPI Adjustment On Supplies and Services | 383,000 |
| Sub-total | 9,947,235 |
| 2009-10 Reductions | |
| Admin. & Cont. HS Restructure (9.2 FTE) | 670,000 |
| Teacher Staffing Ratio Changes (one-time) | 2,000,000 |
| On-going Tier III Sweeps - Includes some staff reductions and Counseling reductions. | 4,922,478 |
| Sub-total | 7,592,478 |
| 2010-11 Reductions | |
| Administration Reorganization 10 FTE | 1,100,000 |
| FASO Staff 7 FTE | 450,000 |
| Special Education 7.4 FTE | 500,000 |
| School Safety Grants Sweep (one-time) | 1,200,000 |
| Restricted Lottery Utilization | 500,000 |
| Charge Food Service Indirect Cost | 350,000 |
| MS reduce 1 FTE per 1,000 students (3 FTE) | 300,000 |
| HS reduce 1 FTE per 1,000 students (9 FTE) | 900,000 |
| Clark MHS adjust to 6 periods (4 FTE) | 400,000 |
| Daily HS reduce counseling 1 FTE | 100,000 |
| Summer School Cost Reduction | 700,000 |
| Class Size K-3 to 24.9:1 Ratio | 3,400,000 |
| Sub-total | 9,900,000 |
| 2011-12 Reductions/Savings | |
| Measure S Savings | 517,000 |
| ReConnectEd Savings | 80,000 |
| Consolidated EEELP/Categoricals | 150,000 |
| Sub-total | 747,000 |
| 2012-13 Reductions/Savings | |
| PIO Position (1 FTE) | 112,000 |
| Energy Manager Position (1 FTE) | 120,000 |
| ES and MS Assistant Principals (2 FTE) | 255,000 |
| Shift Dental to ASCIG / Blue Shield Plan Changes | 240,000 |
| Sub-total | 727,000 |
| 2013-14 Reductions/Savings | |
| Elementary School Reduction of 1 FTE Assistant Principal | 120,000 |
| PARS savings comprised of 5 FTE Elementary School Teachers, 3 FTE Middle School Teachers, 14 FTE High School Teachers, 1 FTE FASO Assistant Director, 1 FTE Duplicating Center, and 16 FTE Classified Staff. | 3,506,561 |
| Sub-total | 3,626,561 |
| Grand Total | \$36,003,274 |

Note: PARS early retirement offered in 2009-10 and 2012-13.
 Ret. Plans effective 7/1/10 & 7/1/13 respectively

There is currently not an opportunity to restore all the cuts that have been made in prior years. However, an important discussion that needs to occur is the prioritization of the restoration of these programs and/or alternate priorities to support student learning. The question to be answered is, "What is the most strategic way to improve learning as money becomes available?" Funding allocated through the LCFF is largely unrestricted, but will be subject to comprehensive accountability requirements called the Local Control and Accountability Plan (LCAP). Under these rules districts are required to disclose how funds will be spent to provide high-quality educational programs. Districts that do not meet the goals stated in their plans and fail to improve educational outcomes receive assistance through State intervention.

Local Control Accountability Plan (LCAP)

The LCFF moves school districts away from a system of rule/audit compliance to a system of accountability based on local needs and measured by progress towards annual goals. The LCAP is the system on how school districts will be measured in meeting their goals. The Governor proposes no changes to existing requirements, including the requirement that LEA's adopt a three-year plan with annual updates beginning July 1, 2014.

The State Board of Education (SBE) has released the LCAP template that categorizes the state priorities into three groups for planning purposes: Conditions of Learning; Pupil Outcomes; Engagement. The template is also comprised of three sections: Stakeholder Engagement; Goals & Progress Indicators; Actions/Services/Expenditures. School districts must also demonstrate in their LCAP that they have increased or improved services for unduplicated pupils in proportion to the increase in the funds apportioned to the supplemental and concentration grants.

Glendale USD started the LCAP development process by holding three community meetings for the public to explain at a general level the definitions of the LCFF and LCAP. The District has formed an LCAP committee to gather information on educational issues the Superintendent and the Board of Education may want to consider during LCAP development. The LCAP Committee will include 2015 Strategic Plan members, school/parent representatives, and other stakeholders serving on current school site/district committees. LCAP Committee meetings are scheduled on February 27, March 6, March 25, April 8, and April 21 (if needed).

It is anticipated the draft LCAP will be presented to the Board of Education on May 6, 2014, and a public hearing for the LCAP and 2014-15 Budget held on May 20, 2014. The 2014-15 District Budget and LCAP will be presented for adoption to the Board of Education on June 17, 2014.

OTHER FUNDS NARRATIVE

Special Education Pass-Through Fund (10.0)

The California Department of Education has required a special revenue fund for use by the Administrative Unit (AU) of a Special Education Local Area Plan (SELPA) to account for Special Education inter-district pass-through revenues outside the General Fund. As of January 31, 2014, the cash balance in Fund 10.0 was \$43,245.

Child Development Fund (12.0)

The Child Development Fund contains accounts for the income and expenditures associated with state and federally subsidized child development centers. The Child Development Fund began the fiscal year with a balance of \$170,436.

Nutrition Services Fund (13.0)

The Nutrition Services Fund provides for District participation in the National School Breakfast and Lunch programs. The program currently reimburses the District for all salary and benefit costs as well as certain other operational expenditures. As of January 31, 2014, the fund had a cash balance of \$4,887,262 and it is anticipated that the fund balance will remain positive at year-end.

Deferred Maintenance Fund (14.0)

As of 2013-14 State funding for deferred maintenance has been folded into the new Local Control Funding Formula in the General Fund 01.0. The Deferred Maintenance Fund balance is scheduled to be transferred to the General Fund in 2014-15 to assist the District in maintaining solvency. As of January 31, 2014, the fund has a current cash balance of \$4,970,745.

Capital Project and Improvement Fund (40.1)

The Capital Project and Improvement Fund receives Redevelopment Agency Pass-through funding and provides accounting for various capital improvement projects including State funded construction projects, furniture and equipment purchases, major repairs to school and support facilities, etc. As of January 31, 2014, the fund's cash balance is \$22,863,225.

Nutrition Services Capital Project Fund (40.2)

This fund was established by the Board of Education in 1986 to address capital project and facility improvements in conjunction with the Food Service program. As of January 31, 2014, the fund's cash balance is \$1,185,366.

Building Fund (21.1)

Building Fund 21.1 is utilized to record the expenditures made from the \$270 million Measure S General Obligation Bond that was passed in April of 2011 and transfers from other capital project funds. The funds from Measure S are restricted and can only be used for major repairs, the renovation of school campuses, technology, new school construction, furniture, and equipment. This fund reflects the first issuance of Measure S General Obligation Bond in the amount of \$54 million. These bonds were issued in August 2011. As of January 31, 2014, the cash balance in Fund 21.1 is \$16,828,991.

Clean Renewable Energy Bonds (CREBs) – Fund #21.2

Clean Renewable Energy Bonds (CREBs) are federal bonds used to finance photovoltaic and water heating installations at rates lower than most tax-exempt municipal bonds. The federal government subsidized the financing by lowering the borrowed interest rate (Net Effective Rate) in the form of federal tax credits.

CREBs Fund #21.2 was established to account for \$5.38 million in the second series of CREBs issued in October 2012. Due to the nature of tax-exempt bonds, the proceeds are held with a banking entity serving as the “Custodian” and the funds are disbursed to the “District” upon a reimbursement request. Deutsche Bank National Trust Company serves as the “Custodian” for Glendale Unified School District.

These bonds will mature in 17 years and are expected to be repaid using redevelopment agency proceeds. The annual payment is estimated at \$355,000 with a Net Effective Rate of 1.24%. Glendale High School, Roosevelt Middle School, Marshall Elementary, Fremont Elementary, Balboa Elementary, and Franklin Elementary solar projects were financed with this second series of CREBs.

As of January 31, 2014, the cash balance with the fiscal agent is \$1,072,406.

Debt Service Fund (56.0)

This fund was established to account for the revenue and expenditures associated with the repayment of outstanding Certificates of Participation. As of January 31, 2014, this fund has a current cash balance of \$15,089,364. Given Measure S will pay off this loan, this reserve can now be utilized by the District as a “reserve” to be utilized for cash flow needs in the Unrestricted General Fund and as a short-term funding source. In 2014-15, the fund will be closed and the fund balance transferred to the Unrestricted General Fund as part of the District’s solvency plan.

Developer Fee Fund (25.0)

The Capital Facilities Fund accounts for income and expenditures associated with developer fee income. The fund began the current year with a balance of \$7,542,085 and has received income of \$825,332 through January 31, 2014. It is projected that income for the fiscal year will be approximately \$1 million. Developer fee income is designated for the rental or purchase of modular

classrooms, the purchase of property, and for other classroom/facility needs as approved by the Board of Education.

County Schools Facilities Fund (35.0)

This fund was established to account for revenue and expenditures associated with those renovations, modernization, and new construction projects partially funded from State bond funds. As of January 31, 2014, this fund had a cash balance of \$21,319.

Health and Welfare Fund (67.0)

The only revenue is the premium for the dental and vision insurance plans that are offered to employees and interest earnings. The payroll system allocates the expense for the coverage to the various programs in all the funds. Then an offsetting transfer is made to the revenue account Fund 67.0. The cost of the claims and transfer to the third party administrator are the only expense in this fund. As of January 31, 2014, this fund had a cash balance of \$2,797,441.

Workers Compensation Fund (67.1)

This fund was established solely for the purpose of accounting for expenditures related to the workers compensation program. In 2013-14, the District is providing coverage through ASCIP at a rate of 3.210%. The expenditures will include the payment to ASCIP Joint Powers Agreement (JPA) for 2013-14 coverage, any expenditures on claims originating prior to 2005-06, consultant expenses related to claims management and other related expenses that may occur. As of January 31, 2014, the fund had a cash balance of \$4,576,381.

Early Retirement Benefits Fund (67.2)

This fund is very similar to the Retiree Health Benefit Fund 20 and was established to set aside funds for the GASB 45 liability. The revenue in 2008-09 and 2009-10 was based on a 2% rate applied to all salaries, and approximately 50% of the rate was to fund the current liability and the remaining monies were to be set aside to fund the future liability which is projected to be \$32.9 million. The future liability is based on an actuarial report that is updated every two years. In 2013-14, the rate is 0.909% which will pay for nearly half of the 2013-14 premium, with the remaining half a solvency draw down of the ending balance. There will be no monies set aside for future years. The annual cost of the program has increased dramatically due to the increase in insurance premiums and the number of retirees in the program. The increased number of retirees is the result of early retiree incentive programs offered by the District in 2009-10 and 2012-13. As of January 31, 2014, this fund had a cash balance of \$3,617,340.

McLennan and Other Scholarships Trust Fund (73.0)

This fund's primary source funding is interest earnings and an occasional donation for a scholarship. Typically, the scholarship donations are managed through the Associated Student Body (ASB) accounts at the high schools. However, if there is a donation that is not directly linked to a school site may be deposited into this fund. The only expenditures out of this fund are for student scholarships. As of January 31, 2014, this fund had a cash balance of \$336,726.

Multi-Year Budget Assumptions

| Category | 2014-15 Actual | 2015-16 | 2016-17 | | |
|--|----------------|-------------|--------------|--------------|-------------|
| LCFF / REVENUE LIMIT | | | | | |
| - Adopted Budget Funding Increase | n/a | \$5,584,301 | \$1,752,473 | \$2,466,290 | \$2,802,244 |
| - Second Interim Increase over Adopted Budget | n/a | \$1,408,836 | \$14,290,540 | \$12,752,791 | \$3,942,009 |
| - Total Projected LCFF Revenue Increase | n/a | \$6,993,137 | \$16,043,013 | \$15,219,081 | \$6,744,253 |
| - Revenue Net Percentage Increase | 1.08% | 4.44% | 9.74% | 8.42% | 3.44% |
| - Projected Increase In Funding Per ADA | \$56 | \$277 | \$639 | \$609 | \$272 |
| - Total LCFF Funding Per ADA | n/a | \$6,523 | \$7,195 | \$7,845 | \$8,173 |
| - Factors Utilized In Revenue Calculations | | | | | |
| Cost of Living Adjustment (COLA) | 3.24% | 1.565% | 0.86% | 2.12% | 2.30% |
| Gap Funding | n/a | 11.780% | 28.05% | 33.95% | 21.67% |
| Revenue ADA | 25,371 | 25,246 | 25,117 | 24,975 | 24,798 |
| Enrollment | 26,194 | 26,084 | 25,936 | 25,752 | 25,630 |
| EMPLOYEE BENEFITS | | | | | |
| - Workers Comp | 2.919% | 3.210% | 3.210% | 3.210% | 3.210% |
| - Retiree Benefits | 1.88% | 0.909% | 0.413% | 2.170% | 2.170% |
| Utilizing Fund #67.1 Balance | | See Below | See Below | --- | --- |
| - Health Insurance Increase | \$950,000 | \$694,000 | \$1,000,000 | \$1,000,000 | \$1,000,000 |
| "SOLVENCY" TRANSFERS | | | | | |
| - Special Ed. Reserve (Depleted by end of 2012-13) | \$1,110,000 | \$0 | \$0 | \$0 | \$0 |
| - Post-Employment Benefits Fund #20.0 (Depleted by end of 2012-13) | \$2,750,000 | \$0 | \$0 | \$0 | \$0 |
| - Restricted Major Maintenance Reserve | \$1,000,000 | \$700,000 | \$0 | \$0 | \$0 |
| - No Deferred Maintenance Transfer | \$1,238,000 | n/a | n/a | n/a | n/a |
| - Early Retirement Benefit Fund #67.2 | \$0 | \$1,800,000 | \$2,400,000 | \$0 | \$0 |
| - Deferred Maintenance Fund #14.0 (Depleted by end of 2014-15) | \$0 | \$0 | \$4,900,000 | \$0 | \$0 |
| - Debt Service Fund #56.0 (Depleted by end of 2014-15) | \$0 | \$0 | \$14,900,000 | \$0 | \$0 |
| - Deferred Maintenance Fund Revenue to General Fund | \$945,873 | n/a | n/a | n/a | n/a |

Budget Adjustment Impact on Unrestricted General Fund Ending Balance - Second Interim

| Major Changes | 2013-14 | 2014-15 | 2015-16 | 2016-17 |
|---|----------------|----------------|----------------|----------------|
| Adopted Budget 2013-14 Ending Balance | \$ 25,995,602 | \$ 36,402,192 | \$ 24,723,248 | \$ 12,930,487 |
| Adjustment For Actual 2012-13 Ending Balance | \$ 5,839,309 | \$ 5,839,309 | \$ 5,839,309 | \$ 5,839,309 |
| Revised 2013-14 Ending Balance Reflecting Actuals Adjustment | \$ 31,834,911 | \$ 42,241,501 | \$ 30,562,557 | \$ 18,769,796 |
| Initial 2013-14 Budget Adjustments - 7/16/2013 Board Approved | | | | |
| 2014-15 Health and Welfare Inflation Adjustment | \$ - | \$ 950,000 | \$ 950,000 | \$ 950,000 |
| 2015-16 Health and Welfare Inflation Adjustment | \$ - | \$ - | \$ 950,000 | \$ 950,000 |
| 2016-17 Health and Welfare Inflation Adjustment | \$ - | \$ - | \$ - | \$ 950,000 |
| Technology Leaders (Teacher Extra Duty Pay) Savings | \$ 100,000 | \$ 100,000 | \$ 100,000 | \$ 100,000 |
| Professional Development Savings | \$ 200,000 | \$ 200,000 | \$ 200,000 | \$ 200,000 |
| LCFF Additional Funding | \$ 3,444,722 | \$ 3,444,722 | \$ 3,444,722 | \$ 3,444,722 |
| TK-3 Class Size Reduction (8 Additional FTE) (TK-K @24.90, 1-3 @ 26.90, 4-6 @ 31.90) | \$ (680,000) | \$ (680,000) | \$ (680,000) | \$ (680,000) |
| 08-13-2013 Board Meeting | | | | |
| Removal of LCFF Additional Funding | \$ (3,444,722) | \$ (3,444,722) | \$ (3,444,722) | \$ (3,444,722) |
| 09-3-2013 Board Meeting | | | | |
| Budget Prior Year Carry-Over | \$ (136,545) | \$ - | \$ - | \$ - |
| 09-17-2013 Board Meeting | | | | |
| Budget Prior Year Carry-Over | \$ (2,938,340) | \$ - | \$ - | \$ - |
| 10-15-2013 Board Meeting | | | | |
| Eliminate PERS Reduction | \$ 306,030 | \$ 306,030 | \$ 306,030 | \$ 306,030 |
| 11-19-2013 Board Meeting | | | | |
| School Site Supply and Custodial Allocation Increase | \$ (142,443) | \$ (142,443) | \$ (142,443) | \$ (142,443) |
| GSMA Furlough Day Adjustments From 5 Days To 3 Days | \$ (307,075) | \$ - | \$ 184,245 | \$ - |
| GTA Furlough Day Adjustments From 5 Days To 3 Days | \$ (2,292,250) | \$ - | \$ 1,375,350 | \$ - |
| Arts For All Program Matching District Contribution | \$ (10,000) | \$ - | \$ - | \$ - |
| Other Local Income | \$ 148 | \$ - | \$ - | \$ - |
| First Interim Budget Adjustments | | | | |
| Routine Restricted Maintenance Flexibility Ends | \$ - | \$ - | \$ (1,100,000) | \$ (1,100,000) |
| Special Education Salary and Benefit Projected Adjustment | \$ (300,000) | \$ (300,000) | \$ (300,000) | \$ (300,000) |
| Unrestricted Classified Salary and Benefit Projected Adjustment | \$ 200,000 | \$ 200,000 | \$ 200,000 | \$ 200,000 |
| Unrestricted Health and Welfare Projected Adjustment | \$ 300,000 | \$ 300,000 | \$ 300,000 | \$ 300,000 |
| Mandated Cost Revenue Increase | \$ 240,000 | \$ 240,000 | \$ 240,000 | \$ 240,000 |
| Minimum Wage Increase | \$ - | \$ (21,337) | \$ (57,015) | \$ (92,693) |
| Transportation | \$ (316,896) | \$ (316,896) | \$ (316,896) | \$ (316,896) |
| Categorical Expense Variance Adjustment | \$ (2,062,473) | \$ (2,062,473) | \$ (2,062,473) | \$ (2,062,473) |
| Categorical Income Variance Adjustment | \$ 2,086,573 | \$ 2,086,573 | \$ 2,086,573 | \$ 2,086,573 |
| 13-14 LCFF Income Adjustment (projected) | \$ 1,742,329 | \$ 1,742,329 | \$ 1,742,329 | \$ 1,742,329 |
| 14-15 LCFF Income Adjustment (projected) | \$ - | \$ 7,927,984 | \$ 7,927,984 | \$ 7,927,984 |
| 15-16 LCFF Income Adjustment (projected) | \$ - | \$ - | \$ 7,217,516 | \$ 7,217,516 |
| 16-17 LCFF Income Adjustment (projected) | \$ - | \$ - | \$ - | \$ 5,533,585 |
| 2-4-2014 Board Meeting | | | | |
| Retiree Benefits Contribution Rate Change from 1.278% to 0.909% | \$ 444,000 | \$ 444,000 | \$ 444,000 | \$ 444,000 |
| Second Interim Budget Adjustments | | | | |
| 13-14 LCFF Income Adjustment (projected) | \$ (333,493) | \$ (333,493) | \$ (333,493) | \$ (333,493) |
| 14-15 LCFF Income Adjustment (projected) | \$ - | \$ 6,362,556 | \$ 6,362,556 | \$ 6,362,556 |
| 15-16 LCFF Income Adjustment (projected) | \$ - | \$ - | \$ 5,535,275 | \$ 5,535,275 |
| 16-17 LCFF Income Adjustment (projected) | \$ - | \$ - | \$ - | \$ (1,591,576) |
| Special Education Intensive Behavior Treatment Assistants 9 FTE | \$ (225,000) | \$ (450,000) | \$ (450,000) | \$ (450,000) |
| Current Year Impact | \$ (4,125,435) | \$ 16,552,830 | \$ 30,679,538 | \$ 33,976,274 |
| Cumulative Impact to Ending Balance | \$ (4,125,435) | \$ 12,427,395 | \$ 43,106,933 | \$ 77,083,207 |
| Adjusted Ending Balance Projection | \$ 27,709,476 | \$ 54,668,896 | \$ 73,669,490 | \$ 95,853,003 |
| Designated and Restricted Portion: | | | | |
| Revolving Cash | \$ 70,000 | \$ 70,000 | \$ 70,000 | \$ 70,000 |
| Stores | \$ 126,878 | \$ 126,878 | \$ 126,878 | \$ 126,878 |
| 3% Mandated Reserve for Economic Uncertainties | \$ 6,919,759 | \$ 6,551,317 | \$ 6,641,713 | \$ 6,752,626 |
| Reserve for Furlough Days | \$ - | \$ - | \$ 2,051,000 | \$ 2,051,000 |
| Reserve for LCFF Net Income Growth (Cumulative) | \$ - | \$ 16,043,013 | \$ 47,305,107 | \$ 85,311,454 |
| Fund Carry-Over Assignment Remaining * | \$ 3,601,614 | \$ 3,601,614 | \$ 3,601,614 | \$ 3,601,614 |
| Adjusted Balance in Excess of Assigned And 3% Reserve | \$ 16,991,225 | \$ 28,276,074 | \$ 13,873,178 | \$ (2,060,569) |
| * Fund Carry-Over Assignment Remaining | | | | |
| Fund Balance Assigned At 7/1/2013 | \$ 6,597,394 | \$ 6,597,394 | \$ 6,597,394 | \$ 6,597,394 |
| Assigned Reduction - Carry-Over Budgeted To Accounts To Date | \$ (2,995,780) | \$ (2,995,780) | \$ (2,995,780) | \$ (2,995,780) |
| Other | \$ - | \$ - | \$ - | \$ - |
| Fund Carry-Over Assignment Remaining | \$ 3,601,614 | \$ 3,601,614 | \$ 3,601,614 | \$ 3,601,614 |

NOTICE OF CRITERIA AND STANDARDS REVIEW. This interim report was based upon and reviewed using the state-adopted Criteria and Standards. (Pursuant to Education Code (EC) sections 33129 and 42130)

Signed: _____ Date: _____
District Superintendent or Designee

NOTICE OF INTERIM REVIEW. All action shall be taken on this report during a regular or authorized special meeting of the governing board.

To the County Superintendent of Schools:

This interim report and certification of financial condition are hereby filed by the governing board of the school district. (Pursuant to EC Section 42131)

Meeting Date: March 11, 2014 Signed: _____
President of the Governing Board

CERTIFICATION OF FINANCIAL CONDITION

POSITIVE CERTIFICATION

As President of the Governing Board of this school district, I certify that based upon current projections this district will meet its financial obligations for the current fiscal year and subsequent two fiscal years.

QUALIFIED CERTIFICATION

As President of the Governing Board of this school district, I certify that based upon current projections this district may not meet its financial obligations for the current fiscal year or two subsequent fiscal years.

NEGATIVE CERTIFICATION

As President of the Governing Board of this school district, I certify that based upon current projections this district will be unable to meet its financial obligations for the remainder of the current fiscal year or for the subsequent fiscal year.

Contact person for additional information on the interim report:

Name: Craig Larimer Telephone: (818)241-3111 ext. 349
Title: Financial Analyst E-mail: CLarimer@gusd.net

Criteria and Standards Review Summary

The following summary is automatically completed based on data provided in the Criteria and Standards Review form (Form 01CSI): Criteria and standards that are "Not Met," and supplemental information and additional fiscal indicators that are "Yes," may indicate areas of potential concern, which could affect the interim report certification, and should be carefully reviewed.

| CRITERIA AND STANDARDS | | | Met | Not Met |
|------------------------|--------------------------|--|-----|---------|
| 1 | Average Daily Attendance | Funded ADA for any of the current or two subsequent fiscal years has not changed by more than two percent since first interim. | X | |

| CRITERIA AND STANDARDS (continued) | | | Met | Not Met |
|------------------------------------|---------------------------------------|--|-----|---------|
| 2 | Enrollment | Projected enrollment for any of the current or two subsequent fiscal years has not changed by more than two percent since first interim. | X | |
| 3 | ADA to Enrollment | Projected second period (P-2) ADA to enrollment ratio for the current and two subsequent fiscal years is consistent with historical ratios. | X | |
| 4 | LCFF/Revenue Limit | Projected revenue limit for any of the current or two subsequent fiscal years has not changed by more than two percent since first interim. | | X |
| 5 | Salaries and Benefits | Projected ratio of total unrestricted salaries and benefits to total unrestricted general fund expenditures has not changed by more than the standard for the current and two subsequent fiscal years. | | X |
| 6a | Other Revenues | Projected operating revenues (federal, other state, other local) for the current and two subsequent fiscal years have not changed by more than five percent since first interim. | | X |
| 6b | Other Expenditures | Projected operating expenditures (books and supplies, services and other expenditures) for the current and two subsequent fiscal years have not changed by more than five percent since first interim. | | X |
| 7a | Deferred Maintenance | AB 97 (Chapter 47, Statutes of 2013) eliminated the Deferred Maintenance program under the Local Control Funding Formula. This section has been inactivated. | | |
| 7b | Ongoing and Major Maintenance Account | If applicable, changes occurring since first interim meet the required contribution to the ongoing and major maintenance account (i.e., restricted maintenance account). | X | |
| 8 | Deficit Spending | Unrestricted deficit spending, if any, has not exceeded the standard in any of the current or two subsequent fiscal years. | | X |
| 9a | Fund Balance | Projected general fund balance will be positive at the end of the current and two subsequent fiscal years. | X | |
| 9b | Cash Balance | Projected general fund cash balance will be positive at the end of the current fiscal year. | X | |
| 10 | Reserves | Available reserves (e.g., reserve for economic uncertainties, unassigned/unappropriated amounts) meet minimum requirements for the current and two subsequent fiscal years. | X | |

| SUPPLEMENTAL INFORMATION | | | No | Yes |
|--------------------------|--|---|----|-----|
| S1 | Contingent Liabilities | Have any known or contingent liabilities (e.g., financial or program audits, litigation, state compliance reviews) occurred since first interim that may impact the budget? | X | |
| S2 | Using One-time Revenues to Fund Ongoing Expenditures | Are there ongoing general fund expenditures funded with one-time revenues that have changed since first interim by more than five percent? | | X |
| S3 | Temporary Interfund Borrowings | Are there projected temporary borrowings between funds? | X | |
| S4 | Contingent Revenues | Are any projected revenues for any of the current or two subsequent fiscal years contingent on reauthorization by the local government, special legislation, or other definitive act (e.g., parcel taxes, forest reserves)? | X | |
| S5 | Contributions | Have contributions from unrestricted to restricted resources, or transfers to or from the general fund to cover operating deficits, changed since first interim by more than \$20,000 and more than 5% for any of the current or two subsequent fiscal years? | | X |

| SUPPLEMENTAL INFORMATION (continued) | | | No | Yes |
|--------------------------------------|---|---|-----|-----|
| S6 | Long-term Commitments | Does the district have long-term (multiyear) commitments or debt agreements? | | X |
| | | • If yes, have annual payments for the current or two subsequent fiscal years increased over prior year's (2012-13) annual payment? | | X |
| | | • If yes, will funding sources used to pay long-term commitments decrease or expire prior to the end of the commitment period, or are they one-time sources? | X | |
| S7a | Postemployment Benefits Other than Pensions | Does the district provide postemployment benefits other than pensions (OPEB)? | | X |
| | | • If yes, have there been changes since first interim in OPEB liabilities? | X | |
| S7b | Other Self-insurance Benefits | Does the district operate any self-insurance programs (e.g., workers' compensation)? | X | |
| | | • If yes, have there been changes since first interim in self-insurance liabilities? | n/a | |
| S8 | Status of Labor Agreements | As of second interim projections, are salary and benefit negotiations still unsettled for: | | |
| | | • Certificated? (Section S8A, Line 1b) | X | |
| | | • Classified? (Section S8B, Line 1b) | X | |
| S8 | Labor Agreement Budget Revisions | As of second interim projections, are salary and benefit negotiations still unsettled for: | | |
| | | • Management/supervisor/confidential? (Section S8C, Line 1b) | X | |
| | | For negotiations settled since first interim, per Government Code Section 3547.5(c), are budget revisions still needed to meet the costs of the collective bargaining agreement(s) for: | | |
| S8 | Labor Agreement Budget Revisions | • Certificated? (Section S8A, Line 3) | n/a | |
| | | • Classified? (Section S8B, Line 3) | n/a | |
| S9 | Status of Other Funds | Are any funds other than the general fund projected to have a negative fund balance at the end of the current fiscal year? | X | |

| ADDITIONAL FISCAL INDICATORS | | | No | Yes |
|------------------------------|---|--|----|-----|
| A1 | Negative Cash Flow | Do cash flow projections show that the district will end the current fiscal year with a negative cash balance in the general fund? | X | |
| A2 | Independent Position Control | Is personnel position control independent from the payroll system? | | X |
| A3 | Declining Enrollment | Is enrollment decreasing in both the prior and current fiscal years? | | X |
| A4 | New Charter Schools Impacting District Enrollment | Are any new charter schools operating in district boundaries that are impacting the district's enrollment, either in the prior or current fiscal year? | X | |
| A5 | Salary Increases Exceed COLA | Has the district entered into a bargaining agreement where any of the current or subsequent fiscal years of the agreement would result in salary increases that are expected to exceed the projected state funded cost-of-living adjustment? | X | |
| A6 | Uncapped Health Benefits | Does the district provide uncapped (100% employer paid) health benefits for current or retired employees? | X | |
| A7 | Independent Financial System | Is the district's financial system independent from the county office system? | X | |
| A8 | Fiscal Distress Reports | Does the district have any reports that indicate fiscal distress? If yes, provide copies to the COE, pursuant to EC 42127.6(a). | X | |
| A9 | Change of CBO or Superintendent | Have there been personnel changes in the superintendent or chief business official (CBO) positions within the last 12 months? | X | |

| Description | Object Codes | Projected Year Totals (Form 011) (A) | % Change (Cols. C-A/A) (B) | 2014-15 Projection (C) | % Change (Cols. E-C/C) (D) | 2015-16 Projection (E) |
|---|----------------------|--------------------------------------|----------------------------|------------------------|----------------------------|------------------------|
| (Enter projections for subsequent years 1 and 2 in Columns C and E; current year - Column A - is extracted) | | | | | | |
| A. REVENUES AND OTHER FINANCING SOURCES | | | | | | |
| 1. LCFF/Revenue Limit Sources | 8010-8099 | 158,951,852.00 | 10.05% | 174,924,888.00 | 8.65% | 190,056,903.00 |
| 2. Federal Revenues | 8100-8299 | 200,000.00 | 0.00% | 200,000.00 | 0.00% | 200,000.00 |
| 3. Other State Revenues | 8300-8599 | 4,148,528.00 | -1.44% | 4,088,894.00 | -0.62% | 4,063,348.00 |
| 4. Other Local Revenues | 8600-8799 | 5,320,477.00 | -3.26% | 5,147,157.00 | 0.00% | 5,147,157.00 |
| 5. Other Financing Sources | | | | | | |
| a. Transfers In | 8900-8929 | 0.00 | 0.00% | 19,800,000.00 | -100.00% | 0.00 |
| b. Other Sources | 8930-8979 | 0.00 | 0.00% | 0.00 | 0.00% | 0.00 |
| c. Contributions | 8980-8999 | (22,468,623.00) | 4.03% | (23,374,660.00) | 4.78% | (24,490,900.00) |
| 6. Total (Sum lines A1 thru A5c) | | 146,152,234.00 | 23.70% | 180,786,279.00 | -3.21% | 174,976,508.00 |
| B. EXPENDITURES AND OTHER FINANCING USES | | | | | | |
| 1. Certificated Salaries | | | | | | |
| a. Base Salaries | | | | 81,352,358.00 | | 82,006,557.00 |
| b. Step & Column Adjustment | | | | 1,400,000.00 | | 1,400,000.00 |
| c. Cost-of-Living Adjustment | | | | 0.00 | | 0.00 |
| d. Other Adjustments | | | | (745,801.00) | | (2,203,522.00) |
| e. Total Certificated Salaries (Sum lines B1a thru B1d) | 1000-1999 | 81,352,358.00 | 0.80% | 82,006,557.00 | -0.98% | 81,203,035.00 |
| 2. Classified Salaries | | | | | | |
| a. Base Salaries | | | | 17,422,652.00 | | 16,894,511.00 |
| b. Step & Column Adjustment | | | | 180,000.00 | | 180,000.00 |
| c. Cost-of-Living Adjustment | | | | 0.00 | | 0.00 |
| d. Other Adjustments | | | | (708,141.00) | | 339,397.00 |
| e. Total Classified Salaries (Sum lines B2a thru B2d) | 2000-2999 | 17,422,652.00 | -3.03% | 16,894,511.00 | 3.07% | 17,413,908.00 |
| 3. Employee Benefits | 3000-3999 | 35,986,549.00 | -0.94% | 35,648,707.00 | 6.20% | 37,857,668.00 |
| 4. Books and Supplies | 4000-4999 | 5,746,985.00 | -45.75% | 3,117,987.00 | -0.32% | 3,107,955.00 |
| 5. Services and Other Operating Expenditures | 5000-5999 | 16,093,227.00 | -1.90% | 15,788,201.00 | 1.48% | 16,022,451.00 |
| 6. Capital Outlay | 6000-6999 | 128,655.00 | -27.98% | 92,655.00 | 0.00% | 92,655.00 |
| 7. Other Outgo (excluding Transfers of Indirect Costs) | 7100-7299, 7400-7499 | 128,000.00 | 0.00% | 128,000.00 | 0.00% | 128,000.00 |
| 8. Other Outgo - Transfers of Indirect Costs | 7300-7399 | (1,031,657.00) | -16.18% | (864,758.00) | 0.00% | (864,758.00) |
| 9. Other Financing Uses | | | | | | |
| a. Transfers Out | 7600-7629 | 1,015,000.00 | 0.00% | 1,015,000.00 | 0.00% | 1,015,000.00 |
| b. Other Uses | 7630-7699 | 0.00 | 0.00% | 0.00 | 0.00% | 0.00 |
| 10. Other Adjustments (Explain in Section F below) | | | | 0.00 | | 0.00 |
| 11. Total (Sum lines B1 thru B10) | | 156,841,769.00 | -1.92% | 153,826,860.00 | 1.40% | 155,975,914.00 |
| C. NET INCREASE (DECREASE) IN FUND BALANCE (Line A6 minus line B11) | | | | | | |
| | | (10,689,535.00) | | 26,959,419.00 | | 19,000,594.00 |
| D. FUND BALANCE | | | | | | |
| 1. Net Beginning Fund Balance (Form 011, line F1e) | | 38,399,011.13 | | 27,709,476.13 | | 54,668,895.13 |
| 2. Ending Fund Balance (Sum lines C and D1) | | 27,709,476.13 | | 54,668,895.13 | | 73,669,489.13 |
| 3. Components of Ending Fund Balance (Form 011) | | | | | | |
| a. Nonspendable | 9710-9719 | 196,879.00 | | 196,878.00 | | 196,878.00 |
| b. Restricted | 9740 | | | | | |
| c. Committed | | | | | | |
| 1. Stabilization Arrangements | 9750 | 0.00 | | 0.00 | | 0.00 |
| 2. Other Commitments | 9760 | 0.00 | | 0.00 | | 0.00 |
| d. Assigned | 9780 | 3,601,614.00 | | 19,644,627.00 | | 52,957,721.00 |
| e. Unassigned/Unappropriated | | | | | | |
| 1. Reserve for Economic Uncertainties | 9789 | 6,919,759.00 | | 6,551,317.00 | | 6,641,713.00 |
| 2. Unassigned/Unappropriated | 9790 | 16,991,224.13 | | 28,276,073.13 | | 13,873,177.13 |
| f. Total Components of Ending Fund Balance (Line D3f must agree with line D2) | | 27,709,476.13 | | 54,668,895.13 | | 73,669,489.13 |

| Description | Object Codes | Projected Year Totals (Form 011) (A) | % Change (Cols. C-A/A) (B) | 2014-15 Projection (C) | % Change (Cols. E-C/C) (D) | 2015-16 Projection (E) |
|---|--------------|--------------------------------------|----------------------------|------------------------|----------------------------|------------------------|
| E. AVAILABLE RESERVES | | | | | | |
| 1. General Fund | | | | | | |
| a. Stabilization Arrangements | 9750 | 0.00 | | 0.00 | | 0.00 |
| b. Reserve for Economic Uncertainties | 9789 | 6,919,759.00 | | 6,551,317.00 | | 6,641,713.00 |
| c. Unassigned/Unappropriated | 9790 | 16,991,224.13 | | 28,276,073.13 | | 13,873,177.13 |
| (Enter other reserve projections in Columns C and E for subsequent years 1 and 2; current year - Column A - is extracted) | | | | | | |
| 2. Special Reserve Fund - Noncapital Outlay (Fund 17) | | | | | | |
| a. Stabilization Arrangements | 9750 | 0.00 | | 0.00 | | 0.00 |
| b. Reserve for Economic Uncertainties | 9789 | 0.00 | | 0.00 | | 0.00 |
| c. Unassigned/Unappropriated | 9790 | 0.00 | | 0.00 | | 0.00 |
| 3. Total Available Reserves (Sum lines E1a thru E2c) | | 23,910,983.13 | | 34,827,390.13 | | 20,514,890.13 |

F. ASSUMPTIONS

Please provide below or on a separate attachment, the assumptions used to determine the projections for the first and second subsequent fiscal years. Further, please include an explanation for any significant expenditure adjustments projected in lines B1d, B2d, and B10. For additional information, please refer to the Budget Assumptions section of the SACS Financial Reporting Software User Guide.

A1 assumes COLA's for the three years. BID = certificated other adjustments primarily reflect furlough day adjustment, enrollment changes, retiree savings and teacher staffing ratio changes. B2D = Classified other adjustments primarily reflect furlough day adjustments and attrition savings. Benefits reflect health and welfare inflation increases compounded. Contributions reflect OMM reserve draw downs in support for the general fund. Transfers in reflect fund 14 and 56 support of the general fund balance. 14/15 and 15/16 expenditures exclude any estimated carry-over.

| Description | Object Codes | Projected Year Totals (Form 011) (A) | % Change (Cols. C-A/A) (B) | 2014-15 Projection (C) | % Change (Cols. E-C/C) (D) | 2015-16 Projection (E) |
|---|----------------------|--------------------------------------|----------------------------|------------------------|----------------------------|------------------------|
| (Enter projections for subsequent years 1 and 2 in Columns C and E; current year - Column A - is extracted) | | | | | | |
| A. REVENUES AND OTHER FINANCING SOURCES | | | | | | |
| 1. LCFF/Revenue Limit Sources | 8010-8099 | 5,718,020.00 | 1.22% | 5,787,997.00 | 1.50% | 5,875,063.00 |
| 2. Federal Revenues | 8100-8299 | 15,910,731.00 | -15.44% | 13,454,779.00 | -0.19% | 13,429,605.00 |
| 3. Other State Revenues | 8300-8599 | 20,858,975.00 | -18.53% | 16,993,407.00 | -0.46% | 16,915,275.00 |
| 4. Other Local Revenues | 8600-8799 | 7,473,854.00 | -33.91% | 4,939,543.00 | 0.00% | 4,939,543.00 |
| 5. Other Financing Sources | | | | | | |
| a. Transfers In | 8900-8929 | 0.00 | 0.00% | 0.00 | 0.00% | 0.00 |
| b. Other Sources | 8930-8979 | 0.00 | 0.00% | 0.00 | 0.00% | 0.00 |
| c. Contributions | 8980-8999 | 22,468,623.00 | 4.03% | 23,374,660.00 | 4.78% | 24,490,900.00 |
| 6. Total (Sum lines A1 thru A5c) | | 72,430,203.00 | -10.88% | 64,550,386.00 | 1.70% | 65,650,386.00 |
| B. EXPENDITURES AND OTHER FINANCING USES | | | | | | |
| 1. Certificated Salaries | | | | | | |
| a. Base Salaries | | | | 23,052,588.00 | | 20,869,115.00 |
| b. Step & Column Adjustment | | | | 250,000.00 | | 250,000.00 |
| c. Cost-of-Living Adjustment | | | | 0.00 | | 0.00 |
| d. Other Adjustments | | | | (2,433,473.00) | | (454,188.00) |
| e. Total Certificated Salaries (Sum lines B1a thru B1d) | 1000-1999 | 23,052,588.00 | -9.47% | 20,869,115.00 | -0.98% | 20,664,927.00 |
| 2. Classified Salaries | | | | | | |
| a. Base Salaries | | | | 15,228,069.00 | | 14,939,076.00 |
| b. Step & Column Adjustment | | | | 156,000.00 | | 156,000.00 |
| c. Cost-of-Living Adjustment | | | | 0.00 | | 0.00 |
| d. Other Adjustments | | | | (444,993.00) | | (156,000.00) |
| e. Total Classified Salaries (Sum lines B2a thru B2d) | 2000-2999 | 15,228,069.00 | -1.90% | 14,939,076.00 | 0.00% | 14,939,076.00 |
| 3. Employee Benefits | 3000-3999 | 14,224,653.00 | -3.47% | 13,730,879.00 | -0.23% | 13,699,189.00 |
| 4. Books and Supplies | 4000-4999 | 5,693,083.00 | -54.61% | 2,584,027.00 | 0.00% | 2,584,027.00 |
| 5. Services and Other Operating Expenditures | 5000-5999 | 14,141,498.00 | -20.22% | 11,282,204.00 | 9.75% | 12,382,204.00 |
| 6. Capital Outlay | 6000-6999 | 358,321.00 | -53.88% | 165,252.00 | 0.00% | 165,252.00 |
| 7. Other Outgo (excluding Transfers of Indirect Costs) | 7100-7299, 7400-7499 | 530,000.00 | 0.00% | 530,000.00 | 0.00% | 530,000.00 |
| 8. Other Outgo - Transfers of Indirect Costs | 7300-7399 | 588,657.00 | -23.58% | 449,833.00 | 0.00% | 449,833.00 |
| 9. Other Financing Uses | | | | | | |
| a. Transfers Out | 7600-7629 | 0.00 | 0.00% | 0.00 | 0.00% | 0.00 |
| b. Other Uses | 7630-7699 | 0.00 | 0.00% | 0.00 | 0.00% | 0.00 |
| 10. Other Adjustments (Explain in Section F below) | | | | 0.00 | | 0.00 |
| 11. Total (Sum lines B1 thru B10) | | 73,816,869.00 | -12.55% | 64,550,386.00 | 1.34% | 65,414,508.00 |
| C. NET INCREASE (DECREASE) IN FUND BALANCE (Line A6 minus line B11) | | | | | | |
| | | (1,386,666.00) | | 0.00 | | 235,878.00 |
| D. FUND BALANCE | | | | | | |
| 1. Net Beginning Fund Balance (Form 011, line F1e) | | 8,125,502.37 | | 6,738,836.37 | | 6,738,836.37 |
| 2. Ending Fund Balance (Sum lines C and D1) | | 6,738,836.37 | | 6,738,836.37 | | 6,974,714.37 |
| 3. Components of Ending Fund Balance (Form 011) | | | | | | |
| a. Nonspendable | 9710-9719 | 0.00 | | 0.00 | | 0.00 |
| b. Restricted | 9740 | 6,738,836.37 | | 6,738,836.37 | | 6,974,714.37 |
| c. Committed | | | | | | |
| 1. Stabilization Arrangements | 9750 | | | | | |
| 2. Other Commitments | 9760 | | | | | |
| d. Assigned | 9780 | | | | | |
| e. Unassigned/Unappropriated | | | | | | |
| 1. Reserve for Economic Uncertainties | 9789 | | | | | |
| 2. Unassigned/Unappropriated | 9790 | 0.00 | | 0.00 | | 0.00 |
| f. Total Components of Ending Fund Balance (Line D3f must agree with line D2) | | 6,738,836.37 | | 6,738,836.37 | | 6,974,714.37 |

| Description | Object Codes | Projected Year Totals (Form 011) (A) | % Change (Cols. C-A/A) (B) | 2014-15 Projection (C) | % Change (Cols. E-C/C) (D) | 2015-16 Projection (E) |
|---|--------------|--------------------------------------|----------------------------|------------------------|----------------------------|------------------------|
| E. AVAILABLE RESERVES | | | | | | |
| 1. General Fund | | | | | | |
| a. Stabilization Arrangements | 9750 | | | | | |
| b. Reserve for Economic Uncertainties | 9789 | | | | | |
| c. Unassigned/Unappropriated Amount | 9790 | | | | | |
| (Enter current year reserve projections in Column A, and other reserve projections in Columns C and E for subsequent years 1 and 2) | | | | | | |
| 2. Special Reserve Fund - Noncapital Outlay (Fund 17) | | | | | | |
| a. Stabilization Arrangements | 9750 | | | | | |
| b. Reserve for Economic Uncertainties | 9789 | | | | | |
| c. Unassigned/Unappropriated | 9790 | | | | | |
| 3. Total Available Reserves (Sum lines E1a thru E2c) | | | | | | |

F. ASSUMPTIONS

Please provide below or on a separate attachment, the assumptions used to determine the projections for the first and second subsequent fiscal years. Further, please include an explanation for any significant expenditure adjustments projected in lines B1d, B2d, and B10. For additional information, please refer to the Budget Assumptions section of the SACS Financial Reporting Software User Guide.

B1d and b2d (other salary adjustment) reflect attrition. 14/15 and 15/16 exclude one-time deferred revenue/carry-over estimated allocations. Contributions reflect OMM reserve draw downs in support of the general fund solvency. Salaries also reflect furlough day adjustments.

| Description | Object Codes | Projected Year Totals (Form 011) (A) | % Change (Cols. C-A/A) (B) | 2014-15 Projection (C) | % Change (Cols. E-C/C) (D) | 2015-16 Projection (E) |
|---|----------------------|--------------------------------------|----------------------------|------------------------|----------------------------|------------------------|
| (Enter projections for subsequent years 1 and 2 in Columns C and E; current year - Column A - is extracted) | | | | | | |
| A. REVENUES AND OTHER FINANCING SOURCES | | | | | | |
| 1. LCFF/Revenue Limit Sources | 8010-8099 | 164,669,872.00 | 9.74% | 180,712,885.00 | 8.42% | 195,931,966.00 |
| 2. Federal Revenues | 8100-8299 | 16,110,731.00 | -15.24% | 13,654,779.00 | -0.18% | 13,629,605.00 |
| 3. Other State Revenues | 8300-8599 | 25,007,503.00 | -15.70% | 21,082,301.00 | -0.49% | 20,978,623.00 |
| 4. Other Local Revenues | 8600-8799 | 12,794,331.00 | -21.16% | 10,086,700.00 | 0.00% | 10,086,700.00 |
| 5. Other Financing Sources | | | | | | |
| a. Transfers In | 8900-8929 | 0.00 | 0.00% | 19,800,000.00 | -100.00% | 0.00 |
| b. Other Sources | 8930-8979 | 0.00 | 0.00% | 0.00 | 0.00% | 0.00 |
| c. Contributions | 8980-8999 | 0.00 | 0.00% | 0.00 | 0.00% | 0.00 |
| 6. Total (Sum lines A1 thru A5c) | | 218,582,437.00 | 12.24% | 245,336,665.00 | -1.92% | 240,626,894.00 |
| B. EXPENDITURES AND OTHER FINANCING USES | | | | | | |
| 1. Certificated Salaries | | | | 104,404,946.00 | | 102,875,672.00 |
| a. Base Salaries | | | | 1,650,000.00 | | 1,650,000.00 |
| b. Step & Column Adjustment | | | | 0.00 | | 0.00 |
| c. Cost-of-Living Adjustment | | | | (3,179,274.00) | | (2,657,710.00) |
| d. Other Adjustments | | | | | | |
| e. Total Certificated Salaries (Sum lines B1a thru B1d) | 1000-1999 | 104,404,946.00 | -1.46% | 102,875,672.00 | -0.98% | 101,867,962.00 |
| 2. Classified Salaries | | | | 32,650,721.00 | | 31,833,587.00 |
| a. Base Salaries | | | | 336,000.00 | | 336,000.00 |
| b. Step & Column Adjustment | | | | 0.00 | | 0.00 |
| c. Cost-of-Living Adjustment | | | | (1,153,134.00) | | 183,397.00 |
| d. Other Adjustments | | | | | | |
| e. Total Classified Salaries (Sum lines B2a thru B2d) | 2000-2999 | 32,650,721.00 | -2.50% | 31,833,587.00 | 1.63% | 32,352,984.00 |
| 3. Employee Benefits | 3000-3999 | 50,211,202.00 | -1.66% | 49,379,586.00 | 4.41% | 51,556,857.00 |
| 4. Books and Supplies | 4000-4999 | 11,440,068.00 | -50.16% | 5,702,014.00 | -0.18% | 5,691,982.00 |
| 5. Services and Other Operating Expenditures | 5000-5999 | 30,234,725.00 | -10.47% | 27,070,405.00 | 4.93% | 28,404,655.00 |
| 6. Capital Outlay | 6000-6999 | 486,976.00 | -47.04% | 257,907.00 | 0.00% | 257,907.00 |
| 7. Other Outgo (excluding Transfers of Indirect Costs) | 7100-7299, 7400-7499 | 658,000.00 | 0.00% | 658,000.00 | 0.00% | 658,000.00 |
| 8. Other Outgo - Transfers of Indirect Costs | 7300-7399 | (443,000.00) | -6.34% | (414,925.00) | 0.00% | (414,925.00) |
| 9. Other Financing Uses | | | | | | |
| a. Transfers Out | 7600-7629 | 1,015,000.00 | 0.00% | 1,015,000.00 | 0.00% | 1,015,000.00 |
| b. Other Uses | 7630-7699 | 0.00 | 0.00% | 0.00 | 0.00% | 0.00 |
| 10. Other Adjustments | | | | 0.00 | | 0.00 |
| 11. Total (Sum lines B1 thru B10) | | 230,658,638.00 | -5.32% | 218,377,246.00 | 1.38% | 221,390,422.00 |
| C. NET INCREASE (DECREASE) IN FUND BALANCE (Line A6 minus line B11) | | (12,076,201.00) | | 26,959,419.00 | | 19,236,472.00 |
| D. FUND BALANCE | | | | | | |
| 1. Net Beginning Fund Balance (Form 011, line F1e) | | 46,524,513.50 | | 34,448,312.50 | | 61,407,731.50 |
| 2. Ending Fund Balance (Sum lines C and D1) | | 34,448,312.50 | | 61,407,731.50 | | 80,644,203.50 |
| 3. Components of Ending Fund Balance (Form 011) | | | | | | |
| a. Nonspendable | 9710-9719 | 196,879.00 | | 196,878.00 | | 196,878.00 |
| b. Restricted | 9740 | 6,738,836.37 | | 6,738,836.37 | | 6,974,714.37 |
| c. Committed | | | | | | |
| 1. Stabilization Arrangements | 9750 | 0.00 | | 0.00 | | 0.00 |
| 2. Other Commitments | 9760 | 0.00 | | 0.00 | | 0.00 |
| d. Assigned | 9780 | 3,601,614.00 | | 19,644,627.00 | | 52,957,721.00 |
| e. Unassigned/Unappropriated | | | | | | |
| 1. Reserve for Economic Uncertainties | 9789 | 6,919,759.00 | | 6,551,317.00 | | 6,641,713.00 |
| 2. Unassigned/Unappropriated | 9790 | 16,991,224.13 | | 28,276,073.13 | | 13,873,177.13 |
| f. Total Components of Ending Fund Balance (Line D3f must agree with line D2) | | 34,448,312.50 | | 61,407,731.50 | | 80,644,203.50 |

| Description | Object Codes | Projected Year Totals (Form 011) (A) | % Change (Cols. C-A/A) (B) | 2014-15 Projection (C) | % Change (Cols. E-C/C) (D) | 2015-16 Projection (E) |
|--|--------------|--------------------------------------|----------------------------|------------------------|----------------------------|------------------------|
| E. AVAILABLE RESERVES (Unrestricted except as noted) | | | | | | |
| 1. General Fund | | | | | | |
| a. Stabilization Arrangements | 9750 | 0.00 | | 0.00 | | 0.00 |
| b. Reserve for Economic Uncertainties | 9789 | 6,919,759.00 | | 6,551,317.00 | | 6,641,713.00 |
| c. Unassigned/Unappropriated | 9790 | 16,991,224.13 | | 28,276,073.13 | | 13,873,177.13 |
| d. Negative Restricted Ending Balances (Negative resources 2000-9999) (Enter projections) | 979Z | | | 0.00 | | 0.00 |
| 2. Special Reserve Fund - Noncapital Outlay (Fund 17) | | | | | | |
| a. Stabilization Arrangements | 9750 | 0.00 | | 0.00 | | 0.00 |
| b. Reserve for Economic Uncertainties | 9789 | 0.00 | | 0.00 | | 0.00 |
| c. Unassigned/Unappropriated | 9790 | 0.00 | | 0.00 | | 0.00 |
| 3. Total Available Reserves - by Amount (Sum lines E1 thru E2b) | | 23,910,983.13 | | 34,827,390.13 | | 20,514,890.13 |
| 4. Total Available Reserves - by Percent (Line E3 divided by Line F3c) | | 10.37% | | 15.95% | | 9.27% |
| F. RECOMMENDED RESERVES | | | | | | |
| 1. Special Education Pass-through Exclusions | | | | | | |
| For districts that serve as the administrative unit (AU) of a special education local plan area (SELPA): | | | | | | |
| a. Do you choose to exclude from the reserve calculation the pass-through funds distributed to SELPA members? | Yes | | | | | |
| b. If you are the SELPA AU and are excluding special education pass-through funds: | | | | | | |
| 1. Enter the name(s) of the SELPA(s): | | | | | | |
| Foothill SELPA | | | | | | |
| 2. Special education pass-through funds | | | | | | |
| (Column A: Fund 10, resources 3300-3499 and 6500-6540, objects 7211-7213 and 7221-7223; enter projections for subsequent years 1 and 2 in Columns C and E) | | | | | | |
| | | 4,089,213.00 | | 4,089,213.00 | | 4,089,213.00 |
| 2. District ADA | | | | | | |
| Used to determine the reserve standard percentage level on line F3d (Column A: Form AI, Estimated P-2 ADA column, lines 1-4 and 22; enter projections) | | | | | | |
| | | 25,117.00 | | 24,975.00 | | 24,798.00 |
| 3. Calculating the Reserves | | | | | | |
| a. Expenditures and Other Financing Uses (Line B11) | | 230,658,638.00 | | 218,377,246.00 | | 221,390,422.00 |
| b. Plus: Special Education Pass-through Funds (Line F1b2, if Line F1a is No) | | 0.00 | | 0.00 | | 0.00 |
| c. Total Expenditures and Other Financing Uses (Line F3a plus line F3b) | | 230,658,638.00 | | 218,377,246.00 | | 221,390,422.00 |
| d. Reserve Standard Percentage Level (Refer to Form 01CSI, Criterion 10 for calculation details) | | 3% | | 3% | | 3% |
| e. Reserve Standard - By Percent (Line F3c times F3d) | | 6,919,759.14 | | 6,551,317.38 | | 6,641,712.66 |
| f. Reserve Standard - By Amount (Refer to Form 01CSI, Criterion 10 for calculation details) | | 0.00 | | 0.00 | | 0.00 |
| g. Reserve Standard (Greater of Line F3e or F3f) | | 6,919,759.14 | | 6,551,317.38 | | 6,641,712.66 |
| h. Available Reserves (Line E3) Meet Reserve Standard (Line F3g) | | YES | | YES | | YES |

| Description | Resource Codes | Object Codes | Original Budget (A) | Board Approved Operating Budget (B) | Actuals To Date (C) | Projected Year Totals (D) | Difference (Col B & D) (E) | % Diff (E/B) (F) |
|---|----------------|------------------------|---------------------|-------------------------------------|---------------------|---------------------------|----------------------------|------------------|
| A. REVENUES | | | | | | | | |
| 1) LCFF/Revenue Limit Sources | | 8010-8099 | 133,884,637.00 | 135,626,966.00 | 90,622,112.36 | 158,951,852.00 | 23,324,886.00 | 17.2% |
| 2) Federal Revenue | | 8100-8299 | 200,000.00 | 200,000.00 | 102,274.44 | 200,000.00 | 0.00 | 0.0% |
| 3) Other State Revenue | | 8300-8599 | 20,516,536.00 | 22,925,668.00 | 2,307,271.76 | 4,148,528.00 | (18,777,140.00) | -81.9% |
| 4) Other Local Revenue | | 8600-8799 | 5,111,557.00 | 5,260,802.00 | 2,616,098.60 | 5,320,477.00 | 59,675.00 | 1.1% |
| 5) TOTAL, REVENUES | | | 159,712,730.00 | 164,013,436.00 | 95,647,757.16 | 168,620,857.00 | | |
| B. EXPENDITURES | | | | | | | | |
| 1) Certificated Salaries | | 1000-1999 | 77,040,408.00 | 80,126,804.00 | 36,298,240.88 | 81,352,358.00 | (1,225,554.00) | -1.5% |
| 2) Classified Salaries | | 2000-2999 | 16,303,795.00 | 16,423,394.00 | 7,729,499.37 | 17,422,652.00 | (999,258.00) | -6.1% |
| 3) Employee Benefits | | 3000-3999 | 35,555,257.00 | 35,614,746.00 | 15,777,770.90 | 35,986,549.00 | (371,803.00) | -1.0% |
| 4) Books and Supplies | | 4000-4999 | 1,881,948.00 | 4,521,735.00 | 1,530,114.36 | 5,746,985.00 | (1,225,250.00) | -27.1% |
| 5) Services and Other Operating Expenditures | | 5000-5999 | 9,996,170.00 | 10,857,162.00 | 5,591,660.77 | 16,093,227.00 | (5,236,065.00) | -48.2% |
| 6) Capital Outlay | | 6000-6999 | 72,590.00 | 108,590.00 | 65,419.71 | 128,655.00 | (20,065.00) | -18.5% |
| 7) Other Outgo (excluding Transfers of Indirect Costs) | | 7100-7299 7400-7499 | 128,000.00 | 128,000.00 | 0.00 | 128,000.00 | 0.00 | 0.0% |
| 8) Other Outgo - Transfers of Indirect Costs | | 7300-7399 | (1,005,912.00) | (1,005,912.00) | 0.00 | (1,031,657.00) | 25,745.00 | -2.6% |
| 9) TOTAL, EXPENDITURES | | | 139,972,256.00 | 146,774,519.00 | 66,992,705.99 | 155,826,769.00 | | |
| C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9) | | | | | | | | |
| | | | 19,740,474.00 | 17,238,917.00 | 28,655,051.17 | 12,794,088.00 | | |
| D. OTHER FINANCING SOURCES/USES | | | | | | | | |
| 1) Interfund Transfers | | | | | | | | |
| a) Transfers In | | 8900-8929 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| b) Transfers Out | | 7600-7629 | 1,015,000.00 | 1,015,000.00 | 0.00 | 1,015,000.00 | 0.00 | 0.0% |
| 2) Other Sources/Uses | | | | | | | | |
| a) Sources | | 8930-8979 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| b) Uses | | 7630-7699 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| 3) Contributions | | 8980-8999 | (25,289,574.00) | (26,823,034.00) | (4,763,208.92) | (22,468,623.00) | 4,354,411.00 | -16.2% |
| 4) TOTAL, OTHER FINANCING SOURCES/USES | | | (26,304,574.00) | (27,838,034.00) | (4,763,208.92) | (23,483,623.00) | | |

| Description | Resource Codes | Object Codes | Original Budget (A) | Board Approved Operating Budget (B) | Actuals To Date (C) | Projected Year Totals (D) | Difference (Col B & D) (E) | % Diff (E/B) (F) |
|--|----------------|--------------|---------------------|-------------------------------------|---------------------|---------------------------|----------------------------|------------------|
| E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4) | | | (6,564,100.00) | (10,599,117.00) | 23,891,842.25 | (10,689,535.00) | | |
| F. FUND BALANCE, RESERVES | | | | | | | | |
| 1) Beginning Fund Balance | | | | | | | | |
| a) As of July 1 - Unaudited | | 9791 | 38,399,011.13 | 38,399,011.13 | | 38,399,011.13 | 0.00 | 0.0% |
| b) Audit Adjustments | | 9793 | 0.00 | 0.00 | | 0.00 | 0.00 | 0.0% |
| c) As of July 1 - Audited (F1a + F1b) | | | 38,399,011.13 | 38,399,011.13 | | 38,399,011.13 | | |
| d) Other Restatements | | 9795 | 0.00 | 0.00 | | 0.00 | 0.00 | 0.0% |
| e) Adjusted Beginning Balance (F1c + F1d) | | | 38,399,011.13 | 38,399,011.13 | | 38,399,011.13 | | |
| 2) Ending Balance, June 30 (E + F1e) | | | 31,834,911.13 | 27,799,894.13 | | 27,709,476.13 | | |
| Components of Ending Fund Balance | | | | | | | | |
| a) Nonspendable | | | | | | | | |
| Revolving Cash | | 9711 | 70,000.00 | 70,000.00 | | 70,000.00 | | |
| Stores | | 9712 | 126,879.00 | 126,879.00 | | 126,879.00 | | |
| Prepaid Expenditures | | 9713 | 0.00 | 0.00 | | 0.00 | | |
| All Others | | 9719 | 0.00 | 0.00 | | 0.00 | | |
| b) Restricted | | | | | | | | |
| | | 9740 | 0.00 | 0.00 | | 0.00 | | |
| c) Committed | | | | | | | | |
| Stabilization Arrangements | | 9750 | 0.00 | 0.00 | | 0.00 | | |
| Other Commitments | | 9760 | 0.00 | 0.00 | | 0.00 | | |
| d) Assigned | | | | | | | | |
| Other Assignments | | 9780 | 6,597,394.00 | 3,601,614.00 | | 3,601,614.00 | | |
| e) Unassigned/Unappropriated | | | | | | | | |
| Reserve for Economic Uncertainties | | 9789 | 6,405,108.00 | 6,926,329.00 | | 6,919,759.00 | | |
| Unassigned/Unappropriated Amount | | 9790 | 18,635,530.13 | 17,075,072.13 | | 16,991,224.13 | | |

| Description | Resource Codes | Object Codes | Original Budget (A) | Board Approved Operating Budget (B) | Actuals To Date (C) | Projected Year Totals (D) | Difference (Col B & D) (E) | % Diff (E/B) (F) |
|---|----------------|------------------------|---------------------|-------------------------------------|---------------------|---------------------------|----------------------------|------------------|
| A. REVENUES | | | | | | | | |
| 1) LCFF/Revenue Limit Sources | | 8010-8099 | 5,718,020.00 | 5,718,020.00 | 0.00 | 5,718,020.00 | 0.00 | 0.0% |
| 2) Federal Revenue | | 8100-8299 | 13,475,408.00 | 15,910,731.00 | 4,227,154.43 | 15,910,731.00 | 0.00 | 0.0% |
| 3) Other State Revenue | | 8300-8599 | 22,021,293.00 | 25,740,214.00 | 14,466,901.37 | 20,858,975.00 | (4,881,239.00) | -19.0% |
| 4) Other Local Revenue | | 8600-8799 | 4,975,143.00 | 7,509,454.00 | 5,960,046.75 | 7,473,854.00 | (35,600.00) | -0.5% |
| 5) TOTAL, REVENUES | | | 46,189,864.00 | 54,878,419.00 | 24,654,102.55 | 49,961,580.00 | | |
| B. EXPENDITURES | | | | | | | | |
| 1) Certificated Salaries | | 1000-1999 | 22,634,800.00 | 24,278,142.00 | 11,036,841.99 | 23,052,588.00 | 1,225,554.00 | 5.0% |
| 2) Classified Salaries | | 2000-2999 | 15,571,647.00 | 16,095,327.00 | 7,377,237.00 | 15,228,069.00 | 867,258.00 | 5.4% |
| 3) Employee Benefits | | 3000-3999 | 14,771,299.00 | 14,947,456.00 | 6,334,227.88 | 14,224,653.00 | 722,803.00 | 4.8% |
| 4) Books and Supplies | | 4000-4999 | 2,916,983.00 | 6,918,333.00 | 2,472,569.60 | 5,693,083.00 | 1,225,250.00 | 17.7% |
| 5) Services and Other Operating Expenditures | | 5000-5999 | 15,363,435.00 | 19,210,664.00 | 7,697,299.57 | 14,141,498.00 | 5,069,166.00 | 26.4% |
| 6) Capital Outlay | | 6000-6999 | 165,252.00 | 378,386.00 | 272,912.25 | 358,321.00 | 20,065.00 | 5.3% |
| 7) Other Outgo (excluding Transfers of Indirect Costs) | | 7100-7299 7400-7499 | 530,000.00 | 530,000.00 | 0.00 | 530,000.00 | 0.00 | 0.0% |
| 8) Other Outgo - Transfers of Indirect Costs | | 7300-7399 | 562,912.00 | 729,811.00 | 0.00 | 588,657.00 | 141,154.00 | 19.3% |
| 9) TOTAL, EXPENDITURES | | | 72,516,328.00 | 83,088,119.00 | 35,191,088.29 | 73,816,869.00 | | |
| C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9) | | | (26,326,464.00) | (28,209,700.00) | (10,536,985.74) | (23,855,289.00) | | |
| D. OTHER FINANCING SOURCES/USES | | | | | | | | |
| 1) Interfund Transfers | | | | | | | | |
| a) Transfers In | | 8900-8929 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| b) Transfers Out | | 7600-7629 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| 2) Other Sources/Uses | | | | | | | | |
| a) Sources | | 8930-8979 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| b) Uses | | 7630-7699 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| 3) Contributions | | 8980-8999 | 25,289,574.00 | 26,823,034.00 | 4,763,208.92 | 22,468,623.00 | (4,354,411.00) | -16.2% |
| 4) TOTAL, OTHER FINANCING SOURCES/USES | | | 25,289,574.00 | 26,823,034.00 | 4,763,208.92 | 22,468,623.00 | | |

| Description | Resource Codes | Object Codes | Original Budget (A) | Board Approved Operating Budget (B) | Actuals To Date (C) | Projected Year Totals (D) | Difference (Col B & D) (E) | % Diff (E/B) (F) |
|--|----------------|--------------|---------------------|-------------------------------------|---------------------|---------------------------|----------------------------|------------------|
| E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4) | | | (1,036,890.00) | (1,386,666.00) | (5,773,776.82) | (1,386,666.00) | | |
| F. FUND BALANCE, RESERVES | | | | | | | | |
| 1) Beginning Fund Balance | | | | | | | | |
| a) As of July 1 - Unaudited | | 9791 | 8,125,502.37 | 8,125,502.37 | | 8,125,502.37 | 0.00 | 0.0% |
| b) Audit Adjustments | | 9793 | 0.00 | 0.00 | | 0.00 | 0.00 | 0.0% |
| c) As of July 1 - Audited (F1a + F1b) | | | 8,125,502.37 | 8,125,502.37 | | 8,125,502.37 | | |
| d) Other Restatements | | 9795 | 0.00 | 0.00 | | 0.00 | 0.00 | 0.0% |
| e) Adjusted Beginning Balance (F1c + F1d) | | | 8,125,502.37 | 8,125,502.37 | | 8,125,502.37 | | |
| 2) Ending Balance, June 30 (E + F1e) | | | 7,088,612.37 | 6,738,836.37 | | 6,738,836.37 | | |
| Components of Ending Fund Balance | | | | | | | | |
| a) Nonspendable | | | | | | | | |
| Revolving Cash | | 9711 | 0.00 | 0.00 | | 0.00 | | |
| Stores | | 9712 | 0.00 | 0.00 | | 0.00 | | |
| Prepaid Expenditures | | 9713 | 0.00 | 0.00 | | 0.00 | | |
| All Others | | 9719 | 0.00 | 0.00 | | 0.00 | | |
| b) Restricted | | 9740 | 7,088,612.37 | 6,738,836.37 | | 6,738,836.37 | | |
| c) Committed | | | | | | | | |
| Stabilization Arrangements | | 9750 | 0.00 | 0.00 | | 0.00 | | |
| Other Commitments | | 9760 | 0.00 | 0.00 | | 0.00 | | |
| d) Assigned | | | | | | | | |
| Other Assignments | | 9780 | 0.00 | 0.00 | | 0.00 | | |
| e) Unassigned/Unappropriated | | | | | | | | |
| Reserve for Economic Uncertainties | | 9789 | 0.00 | 0.00 | | 0.00 | | |
| Unassigned/Unappropriated Amount | | 9790 | 0.00 | 0.00 | | 0.00 | | |

2013-14 Second Interim
General Fund
Summary - Unrestricted/Restricted
Revenues, Expenditures, and Changes in Fund Balance

| Description | Resource Codes | Object Codes | Original Budget (A) | Board Approved Operating Budget (B) | Actuals To Date (C) | Projected Year Totals (D) | Difference (Col B & D) (E) | % Diff (E/B) (F) |
|---|----------------|------------------------|---------------------|-------------------------------------|---------------------|---------------------------|----------------------------|------------------|
| A. REVENUES | | | | | | | | |
| 1) LCFF/Revenue Limit Sources | | 8010-8099 | 139,602,657.00 | 141,344,986.00 | 90,622,112.36 | 164,669,872.00 | 23,324,886.00 | 16.5% |
| 2) Federal Revenue | | 8100-8299 | 13,675,408.00 | 16,110,731.00 | 4,329,428.87 | 16,110,731.00 | 0.00 | 0.0% |
| 3) Other State Revenue | | 8300-8599 | 42,537,829.00 | 48,665,862.00 | 16,774,173.13 | 25,007,503.00 | (23,658,379.00) | -48.6% |
| 4) Other Local Revenue | | 8600-8799 | 10,086,700.00 | 12,770,256.00 | 8,576,145.35 | 12,794,331.00 | 24,075.00 | 0.2% |
| 5) TOTAL, REVENUES | | | 205,902,594.00 | 218,891,855.00 | 120,301,859.71 | 218,582,437.00 | | |
| B. EXPENDITURES | | | | | | | | |
| 1) Certificated Salaries | | 1000-1999 | 99,675,208.00 | 104,404,946.00 | 47,335,082.87 | 104,404,946.00 | 0.00 | 0.0% |
| 2) Classified Salaries | | 2000-2999 | 31,875,442.00 | 32,518,721.00 | 15,106,736.37 | 32,650,721.00 | (132,000.00) | -0.4% |
| 3) Employee Benefits | | 3000-3999 | 50,326,556.00 | 50,562,202.00 | 22,111,998.78 | 50,211,202.00 | 351,000.00 | 0.7% |
| 4) Books and Supplies | | 4000-4999 | 4,798,931.00 | 11,440,068.00 | 4,002,683.96 | 11,440,068.00 | 0.00 | 0.0% |
| 5) Services and Other Operating Expenditures | | 5000-5999 | 25,359,605.00 | 30,067,826.00 | 13,286,960.34 | 30,234,725.00 | (166,899.00) | -0.6% |
| 6) Capital Outlay | | 6000-6999 | 237,842.00 | 486,976.00 | 338,331.96 | 486,976.00 | 0.00 | 0.0% |
| 7) Other Outgo (excluding Transfers of Indirect Costs) | | 7100-7299 7400-7499 | 658,000.00 | 658,000.00 | 0.00 | 658,000.00 | 0.00 | 0.0% |
| 8) Other Outgo - Transfers of Indirect Costs | | 7300-7399 | (443,000.00) | (276,101.00) | 0.00 | (443,000.00) | 166,899.00 | -80.4% |
| 9) TOTAL, EXPENDITURES | | | 212,488,584.00 | 229,862,638.00 | 102,183,794.28 | 229,643,638.00 | | |
| C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9) | | | (6,585,990.00) | (10,970,783.00) | 18,118,065.43 | (11,061,201.00) | | |
| D. OTHER FINANCING SOURCES/USES | | | | | | | | |
| 1) Interfund Transfers | | | | | | | | |
| a) Transfers In | | 8900-8929 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| b) Transfers Out | | 7600-7629 | 1,015,000.00 | 1,015,000.00 | 0.00 | 1,015,000.00 | 0.00 | 0.0% |
| 2) Other Sources/Uses | | | | | | | | |
| a) Sources | | 8930-8979 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| b) Uses | | 7630-7699 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| 3) Contributions | | 8980-8999 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| 4) TOTAL, OTHER FINANCING SOURCES/USES | | | (1,015,000.00) | (1,015,000.00) | 0.00 | (1,015,000.00) | | |

2013-14 Second Interim
General Fund
Summary - Unrestricted/Restricted
Revenues, Expenditures, and Changes in Fund Balance

| Description | Resource Codes | Object Codes | Original Budget (A) | Board Approved Operating Budget (B) | Actuals To Date (C) | Projected Year Totals (D) | Difference (Col B & D) (E) | % Diff (E/B) (F) |
|--|----------------|--------------|---------------------|-------------------------------------|---------------------|---------------------------|----------------------------|------------------|
| E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4) | | | (7,600,990.00) | (11,985,783.00) | 18,118,065.43 | (12,076,201.00) | | |
| F. FUND BALANCE, RESERVES | | | | | | | | |
| 1) Beginning Fund Balance | | | | | | | | |
| a) As of July 1 - Unaudited | | 9791 | 46,524,513.50 | 46,524,513.50 | | 46,524,513.50 | 0.00 | 0.0% |
| b) Audit Adjustments | | 9793 | 0.00 | 0.00 | | 0.00 | 0.00 | 0.0% |
| c) As of July 1 - Audited (F1a + F1b) | | | 46,524,513.50 | 46,524,513.50 | | 46,524,513.50 | | |
| d) Other Restatements | | 9795 | 0.00 | 0.00 | | 0.00 | 0.00 | 0.0% |
| e) Adjusted Beginning Balance (F1c + F1d) | | | 46,524,513.50 | 46,524,513.50 | | 46,524,513.50 | | |
| 2) Ending Balance, June 30 (E + F1e) | | | 38,923,523.50 | 34,538,730.50 | | 34,448,312.50 | | |
| Components of Ending Fund Balance | | | | | | | | |
| a) Nonspendable | | | | | | | | |
| Revolving Cash | | 9711 | 70,000.00 | 70,000.00 | | 70,000.00 | | |
| Stores | | 9712 | 126,879.00 | 126,879.00 | | 126,879.00 | | |
| Prepaid Expenditures | | 9713 | 0.00 | 0.00 | | 0.00 | | |
| All Others | | 9719 | 0.00 | 0.00 | | 0.00 | | |
| b) Restricted | | 9740 | 7,088,612.37 | 6,738,836.37 | | 6,738,836.37 | | |
| c) Committed | | | | | | | | |
| Stabilization Arrangements | | 9750 | 0.00 | 0.00 | | 0.00 | | |
| Other Commitments | | 9760 | 0.00 | 0.00 | | 0.00 | | |
| d) Assigned | | | | | | | | |
| Other Assignments | | 9780 | 6,597,394.00 | 3,601,614.00 | | 3,601,614.00 | | |
| e) Unassigned/Unappropriated | | | | | | | | |
| Reserve for Economic Uncertainties | | 9789 | 6,405,108.00 | 6,926,329.00 | | 6,919,759.00 | | |
| Unassigned/Unappropriated Amount | | 9790 | 18,635,530.13 | 17,075,072.13 | | 16,991,224.13 | | |

| Description | ESTIMATED REVENUE LIMIT ADA Original Budget (A) | ESTIMATED REVENUE LIMIT ADA Board Approved Operating Budget (B) | ESTIMATED P-2 REPORT ADA Projected Year Totals (C) | ESTIMATED REVENUE LIMIT ADA Projected Year Totals (D) | DIFFERENCE (Col. D - B) (E) | PERCENTAGE DIFFERENCE (Col. E / B) (F) |
|---|--|---|---|---|-----------------------------------|---|
| ELEMENTARY | | | | | | |
| 1. General Education | 16,089.21 | 16,089.21 | 16,277.00 | 16,089.21 | 0.00 | 0% |
| 2. Special Education | 397.32 | 397.32 | 396.00 | 397.32 | 0.00 | 0% |
| HIGH SCHOOL | | | | | | |
| 3. General Education | 8,453.43 | 8,453.43 | 8,141.00 | 8,453.43 | 0.00 | 0% |
| 4. Special Education | 305.84 | 305.84 | 303.00 | 305.84 | 0.00 | 0% |
| COUNTY SUPPLEMENT | | | | | | |
| 5. County Community Schools | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0% |
| 6. Special Education | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0% |
| 7. TOTAL, K-12 ADA | 25,245.80 | 25,245.80 | 25,117.00 | 25,245.80 | 0.00 | 0% |
| 8. ADA for Necessary Small Schools also included in lines 1 - 4. | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0% |
| 9. Regional Occupational Centers/Programs (ROC/P)* | | | | | | |
| CLASSES FOR ADULTS | | | | | | |
| 10. Concurrently Enrolled Secondary Students* | | | | | | |
| 11. Adults Enrolled, State Apportioned* | | | | | | |
| 12. Independent Study - (Students 21 years or older and students 19 years or older and not continuously enrolled since their 18th birthday)* | | | | | | |
| 13. TOTAL, CLASSES FOR ADULTS | | | | | | |
| 14. Adults in Correctional Facilities | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0% |
| 15. ADA TOTALS (Sum of lines 7, 9, 13, & 14) | 25,245.80 | 25,245.80 | 25,117.00 | 25,245.80 | 0.00 | 0% |
| SUPPLEMENTAL INSTRUCTIONAL HOURS | | | | | | |
| 16. Elementary* | | | | | | |
| 17. High School* | | | | | | |
| 18. TOTAL, SUPPLEMENTAL HOURS | | | | | | |

| Description | ESTIMATED REVENUE LIMIT ADA Original Budget (A) | ESTIMATED REVENUE LIMIT ADA Board Approved Operating Budget (B) | ESTIMATED P-2 REPORT ADA Projected Year Totals (C) | ESTIMATED REVENUE LIMIT ADA Projected Year Totals (D) | DIFFERENCE (Col. D - B) (E) | PERCENTAGE DIFFERENCE (Col. E / B) (F) |
|---|--|---|---|---|-----------------------------------|---|
| COMMUNITY DAY SCHOOLS - Additional Funds | | | | | | |
| 19. ELEMENTARY | | | | | | |
| a. 5th & 6th Hour (ADA) - Mandatory Expelled Pupils only | 2.11 | 2.11 | 2.11 | 2.11 | 0.00 | 0% |
| b. 7th & 8th Hour Pupil Hours (Hours)* | | | | | | |
| 20. HIGH SCHOOL | | | | | | |
| a. 5th & 6th Hour (ADA) - Mandatory Expelled Pupils only | 0.53 | 0.53 | 0.53 | 0.53 | 0.00 | 0% |
| b. 7th & 8th Hour Pupil Hours (Hours)* | | | | | | |
| CHARTER SCHOOLS | | | | | | |
| 21. Charter ADA funded thru the Block Grant | | | | | | |
| a. Charters Sponsored by Unified Districts - Resident (EC 47660) (applicable only for unified districts with Charter School General Purpose Block Grant Offset recorded on line 30 in Form RL1) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0% |
| b. All Other Block Grant Funded Charters | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0% |
| 22. Charter ADA funded thru the Revenue Limit | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0% |
| 23. TOTAL, CHARTER SCHOOLS ADA (sum lines 21a, 21b, and 22) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0% |
| 24. SUPPLEMENTAL INSTRUCTIONAL HOURS* | | | | | | |
| BASIC AID "CHOICE"/COURT ORDERED VOLUNTARY PUPIL TRANSFER | | | | | | |
| 25. Regular Elementary and High School ADA (SB 937) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0% |
| BASIC AID OPEN ENROLLMENT | | | | | | |
| 26. Regular Elementary and High School ADA | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0% |

*ADA is no longer collected as a result of flexibility provisions of SBX3 4 (Chapter 12, Statutes of 2009), as amended by SB 70 (Chapter 7, Statutes of 2011), currently in effect from 2008-09 through 2014-15.

| Object | July | August | September | October | November | December | January | February |
|---|---------------|----------------|---------------|----------------|----------------|---------------|---------------|----------------|
| ACTUALS THROUGH THE MONTH OF (Enter Month Name) | | | | | | | | |
| A. BEGINNING CASH | 41,821,180.28 | 47,924,143.35 | 56,717,207.51 | 63,051,728.20 | 57,552,468.60 | 56,872,260.71 | 74,238,591.56 | 73,986,195.01 |
| B. RECEIPTS | | | | | | | | |
| LCFF/Revenue Limit Sources | | | | | | | | |
| Principal Apportionment | 3,578,400.00 | 3,574,861.99 | 12,438,502.00 | 7,390,046.00 | 14,328,343.00 | 14,591,254.00 | 8,591,123.00 | 7,263,620.00 |
| Property Taxes | 704,803.41 | 626,169.29 | (114,670.78) | 0.00 | 1,296,139.12 | 17,968,867.19 | 5,569,220.95 | 3,784,464.27 |
| Miscellaneous Funds | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Federal Revenue | 664,002.58 | (21,732.57) | 1,159,090.43 | 145,758.41 | 403,313.20 | 1,607,578.52 | 371,418.30 | 37,795.12 |
| Other State Revenue | 1,827,966.00 | 3,230,309.28 | 5,960,550.78 | 3,272,273.97 | (1,000,834.00) | 1,138,932.00 | 2,344,975.10 | (98,067.16) |
| Other Local Revenue | 311,130.58 | 3,585,618.44 | 696,353.94 | 1,090,535.00 | 657,366.34 | 599,437.84 | 1,635,703.21 | 444,472.93 |
| Interfund Transfers In | | | | | | | | |
| All Other Financing Sources | | | | | | | | |
| TOTAL RECEIPTS | 7,086,302.57 | 10,995,226.43 | 20,139,826.37 | 11,898,613.38 | 15,684,327.66 | 35,906,069.55 | 18,512,440.56 | 11,432,285.14 |
| C. DISBURSEMENTS | | | | | | | | |
| Certificated Salaries | 542,056.66 | 1,319,664.19 | 8,868,031.59 | 9,151,023.38 | 9,130,824.06 | 9,197,392.39 | 9,126,090.60 | 9,051,941.59 |
| Classified Salaries | 18,444.75 | 1,721,361.55 | 2,504,925.25 | 2,737,840.64 | 2,829,622.04 | 2,641,988.09 | 2,652,554.05 | 2,748,006.71 |
| Employee Benefits | 1,829,012.09 | 561,000.35 | 1,684,696.30 | 4,565,417.51 | 4,549,151.57 | 4,395,166.42 | 4,507,554.54 | 4,526,636.31 |
| Books and Supplies | 237,524.97 | 620,286.67 | 522,803.97 | 882,683.12 | 566,616.15 | 367,279.61 | 805,489.47 | 340,513.72 |
| Services | 1,629,437.77 | 936,171.92 | 1,650,800.96 | 2,249,168.92 | 2,025,632.03 | 2,656,765.58 | 2,141,183.16 | 1,328,655.17 |
| Capital Outlay | | 22,077.65 | | 18,124.77 | 107,994.03 | 86,600.80 | 84,635.81 | 61,065.60 |
| Other Outgo | | | 516,383.14 | (516,383.14) | | | | |
| Interfund Transfers Out | | | | | | | | |
| All Other Financing Uses | | | | | | | | |
| TOTAL DISBURSEMENTS | 4,256,476.24 | 5,177,383.58 | 15,769,518.86 | 19,107,875.20 | 19,209,839.88 | 19,345,192.89 | 19,317,507.63 | 18,056,821.10 |
| D. BALANCE SHEET TRANSACTIONS | | | | | | | | |
| Assets | | | | | | | | |
| Cash Not In Treasury | | | | | | | | |
| Accounts Receivable | 22,623,196.09 | 8,193,341.92 | 2,165,251.74 | 1,694,806.43 | 3,024,166.00 | 812,165.82 | 223,089.99 | (2,114,965.71) |
| Due From Other Funds | | | | | | | | |
| Stores | | | | | | | | |
| Prepaid Expenditures | 75,788.86 | (4,132,207.92) | 49,024.14 | 11,992.91 | 225,911.05 | 31,560.99 | (22,351.80) | (31,471.00) |
| Other Current Assets | 22,698,984.95 | 4,051,134.00 | 2,214,275.88 | 1,706,799.34 | 3,250,077.05 | 843,726.81 | 200,748.19 | (2,146,436.71) |
| SUBTOTAL ASSETS | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Liabilities | | | | | | | | |
| Accounts Payable | 19,425,828.21 | 1,085,912.69 | 250,062.70 | (3,202.88) | 404,772.72 | 38,272.62 | (351,922.33) | 10,327.29 |
| Due To Other Funds | | | | | | | | |
| Current Loans | | | | | | | | |
| Deferred Revenues | 19,425,828.21 | 1,085,912.69 | 250,062.70 | (3,202.88) | 404,772.72 | 38,272.62 | (351,922.33) | 10,327.29 |
| SUBTOTAL LIABILITIES | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Nonoperating | | | | | | | | |
| Suspense Clearing | | | | | | | | |
| TOTAL BALANCE SHEET TRANSACTIONS | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| E. NET INCREASE/DECREASE | | | | | | | | |
| (B - C + D) | 6,102,983.07 | 8,793,064.16 | 6,394,520.69 | (5,499,259.60) | (680,207.89) | 17,366,330.85 | (252,396.55) | (8,781,299.96) |
| F. ENDING CASH (A + E) | 47,924,143.35 | 56,717,207.51 | 63,051,728.20 | 57,552,468.60 | 56,872,260.71 | 74,238,591.56 | 73,986,195.01 | 65,204,895.05 |
| G. ENDING CASH, PLUS CASH ACCRUALS AND ADJUSTMENTS | | | | | | | | |

Second Interim
2013-14 INTERIM REPORT
Cashflow Worksheet - Budget Year (1)

| ACTUALS THROUGH THE MONTH OF (Enter Month Name) | Object | March | April | May | June | Accruals | Adjustments | TOTAL | BUDGET |
|---|-----------|----------------|----------------|----------------|-----------------|-----------------|-------------|----------------|-----------------|
| A. BEGINNING CASH | | 65,204,895.05 | 59,183,631.59 | 53,166,027.69 | 43,797,102.81 | | | | |
| B. RECEIPTS | | | | | | | | | |
| LOFF/Revenue Limit Sources | | | | | | | | | |
| Principal Apportionment | 8010-8019 | 13,264,533.51 | 4,197,664.00 | 0.00 | 5,997,380.50 | -19,056,267.00 | | 114,271,995.00 | 114,271,995.00 |
| Property Taxes | 8020-8079 | (60,868.00) | 9,485,282.77 | 9,492,588.23 | 1,645,880.55 | | | 50,397,877.00 | 50,397,877.00 |
| Miscellaneous Funds | 8080-8099 | 0.00 | 0.00 | 0.00 | 0.00 | | | 0.00 | 0.00 |
| Federal Revenue | 8100-8299 | 2,551,750.44 | 2,348,701.40 | 2,294,681.97 | 2,148,242.83 | 2,400,130.37 | | 16,110,731.00 | 16,110,731.00 |
| Other State Revenue | 8300-8599 | 2,527,985.37 | 924,872.70 | 801,556.34 | 1,911,403.55 | 2,165,579.09 | | 25,007,503.00 | 25,007,503.00 |
| Other Local Revenue | 8600-8799 | 652,900.00 | 1,071,400.00 | 839,079.35 | 548,400.00 | 661,933.37 | | 12,794,331.00 | 12,794,331.00 |
| Interfund Transfers In | 8910-8929 | | | | | | | 0.00 | 0.00 |
| All Other Financing Sources | 8930-8979 | 18,936,304.32 | 18,027,920.87 | 13,427,905.89 | 12,251,307.43 | 24,283,909.83 | 0.00 | 218,582,437.00 | 218,582,437.00 |
| TOTAL RECEIPTS | | | | | | | | | |
| C. DISBURSEMENTS | | | | | | | | | |
| Certificated Salaries | 1000-1999 | 9,603,584.31 | 9,603,584.31 | 9,603,584.31 | 9,603,584.31 | 9,603,584.30 | | 104,404,946.00 | 104,404,946.00 |
| Classified Salaries | 2000-2999 | 2,959,195.59 | 2,959,195.59 | 2,959,195.58 | 2,959,195.58 | 2,959,195.58 | | 32,650,721.00 | 32,650,721.00 |
| Employee Benefits | 3000-3999 | 4,714,512.99 | 4,714,512.98 | 4,714,512.98 | 4,714,512.98 | 4,714,512.98 | | 50,211,202.00 | 50,211,202.00 |
| Books and Supplies | 4000-4999 | 1,769,272.33 | 1,769,272.33 | 1,769,272.33 | 1,769,272.33 | 1,769,272.33 | | 11,440,068.00 | 11,440,068.00 |
| Services | 5000-5999 | 3,732,749.87 | 3,732,749.87 | 3,732,749.88 | 3,732,749.88 | 686,109.99 | | 30,234,725.00 | 30,234,725.00 |
| Capital Outlay | 6000-6599 | 17,515.69 | 17,515.69 | 17,515.69 | 17,515.69 | 17,515.68 | | 486,976.00 | 486,976.00 |
| Other Outgo | 7000-7499 | | | | | | | 215,000.00 | 215,000.00 |
| Interfund Transfers Out | 7600-7629 | | | | | | | 1,015,000.00 | 1,015,000.00 |
| All Other Financing Uses | 7630-7699 | 22,796,830.78 | 22,796,830.77 | 22,796,830.77 | 24,026,830.77 | 18,000,699.53 | 0.00 | 230,658,638.00 | 230,658,638.00 |
| TOTAL DISBURSEMENTS | | | | | | | | | |
| D. BALANCE SHEET TRANSACTIONS | | | | | | | | | |
| Assets | | | | | | | | | |
| Cash Not in Treasury | 9111-9199 | | | | | | | 0.00 | 0.00 |
| Accounts Receivable | 9200-9299 | (2,160,734.00) | (1,248,694.00) | | | (24,283,909.83) | | 8,927,724.45 | 8,927,724.45 |
| Due From Other Funds | 9310 | | | | | | | 0.00 | 0.00 |
| Stores | 9320 | | | | | | | 0.00 | 0.00 |
| Prepaid Expenditures | 9330 | | | | | | | 0.00 | 0.00 |
| Other Current Assets | 9340 | | | | | | | (3,791,752.77) | (3,791,752.77) |
| SUBTOTAL ASSETS | | (2,160,734.00) | (1,248,694.00) | 0.00 | 0.00 | (24,283,909.83) | 0.00 | 5,135,971.68 | 5,135,971.68 |
| Liabilities | | | | | | | | | |
| Accounts Payable | 9500-9599 | | | | | (18,000,699.53) | | 2,859,351.49 | 2,859,351.49 |
| Due To Other Funds | 9610 | | | | | | | 0.00 | 0.00 |
| Current Loans | 9640 | | | | | | | 0.00 | 0.00 |
| Deferred Revenues | 9650 | | | | | (18,000,699.53) | 0.00 | 2,859,351.49 | 2,859,351.49 |
| SUBTOTAL LIABILITIES | | | | | | | | | |
| Nonoperating | 9910 | | | | | | | 0.00 | 0.00 |
| Suspense Clearing | | | | | | | | | |
| TOTAL BALANCE SHEET TRANSACTIONS | | (2,160,734.00) | (1,248,694.00) | 0.00 | 0.00 | (6,283,210.30) | 0.00 | 2,276,620.19 | 2,276,620.19 |
| E. NET INCREASE/DECREASE (B - C + D) | | (6,021,263.46) | (6,017,603.90) | (9,366,924.88) | (11,775,523.34) | 0.00 | 0.00 | (9,799,580.81) | (12,076,201.00) |
| F. ENDING CASH (A + E) | | 59,183,631.59 | 53,166,027.69 | 43,797,102.81 | 32,021,579.47 | | | 32,021,579.47 | |
| G. ENDING CASH, PLUS CASH ACCRUALS AND ADJUSTMENTS | | | | | | | | | |

Second Interim
2013-14 INTERIM REPORT
Cashflow Worksheet - Budget Year (2)

Glendale Unified
Los Angeles County

| Object | July | August | September | October | November | December | January | February |
|---|----------------|----------------|---------------|----------------|----------------|---------------|----------------|----------------|
| A. BEGINNING CASH | | | | | | | | |
| | 32,021,579.47 | 30,173,196.37 | 36,158,754.40 | 39,009,845.73 | 31,576,396.75 | 24,168,999.96 | 40,319,792.10 | 38,179,107.50 |
| B. RECEIPTS | | | | | | | | |
| LFFF/Revenue Limit Sources | | | | | | | | |
| Principal Appropriation | 4,514,124.00 | 4,514,124.00 | 14,844,091.00 | 8,125,423.00 | 8,125,423.00 | 14,844,091.00 | 8,125,423.00 | 10,756,995.00 |
| Property Taxes | 704,803.00 | 626,169.00 | (114,671.00) | | 1,296,139.00 | 17,968,887.00 | 5,569,221.00 | 3,613,146.00 |
| Miscellaneous Funds | | | | | | | | |
| Federal Revenue | 273,085.58 | 295,095.58 | 1,228,930.11 | 114,547.79 | 136,547.79 | 955,834.53 | 1,502,025.69 | 136,547.79 |
| Other State Revenue | 604,964.49 | 1,764,953.17 | 1,895,610.36 | 2,504,015.84 | 1,264,560.23 | 1,358,990.98 | 1,382,414.23 | 1,132,851.61 |
| Other Local Revenue | 403,568.00 | 3,126,877.00 | 605,202.00 | 807,803.00 | 403,468.00 | 403,468.00 | 806,836.00 | 605,202.00 |
| Interfund Transfers In. | | | | | | | | |
| All Other Financing Sources | | | | | | | | |
| TOTAL RECEIPTS | 6,500,555.07 | 10,327,218.75 | 18,459,162.47 | 11,651,789.63 | 11,226,138.02 | 35,531,251.51 | 17,385,919.92 | 16,244,742.40 |
| C. DISBURSEMENTS | | | | | | | | |
| Certificated Salaries | 569,159.49 | 1,385,647.40 | 9,174,624.10 | 9,174,624.10 | 9,174,624.10 | 9,174,624.10 | 9,174,624.10 | 9,174,624.10 |
| Classified Salaries | 19,366.99 | 1,117,714.19 | 2,790,591.44 | 2,790,591.44 | 2,790,591.44 | 2,790,591.44 | 2,790,591.44 | 2,790,591.44 |
| Employee Benefits | 1,920,463.00 | 589,050.00 | 1,768,931.00 | 4,510,114.20 | 4,510,114.20 | 4,510,114.20 | 4,510,114.20 | 4,510,114.20 |
| Books and Supplies | 114,040.28 | 342,120.84 | 285,100.70 | 456,161.12 | 285,100.70 | 228,080.56 | 399,140.98 | 171,060.42 |
| Services | 1,547,965.88 | 889,363.32 | 1,568,070.91 | 2,136,710.47 | 1,822,752.08 | 2,636,248.27 | 2,636,248.27 | 2,636,248.27 |
| Capital Outlay | | 17,764.97 | 20,752.99 | 17,037.28 | 50,352.29 | 40,800.80 | 15,865.53 | 15,865.53 |
| Other Outgo | | | | | | | | |
| Interfund Transfers Out | | | | | | | | |
| All Other Financing Uses | | | | | | | | |
| TOTAL DISBURSEMENTS | 4,170,995.64 | 4,341,660.72 | 15,608,071.14 | 19,085,238.61 | 18,633,534.81 | 19,380,459.37 | 19,526,604.52 | 19,296,523.96 |
| D. BALANCE SHEET TRANSACTIONS | | | | | | | | |
| Assets | | | | | | | | |
| Cash Not in Treasury | | | | | | | | |
| Accounts Receivable | 13,822,757.00 | 0.00 | 0.00 | | | | | |
| Due From Other Funds | | | | | | | | |
| Stores | | | | | | | | |
| Prepaid Expenditures | | | | | | | | |
| Other Current Assets | | | | | | | | |
| SUBTOTAL ASSETS | 0.00 | 13,822,757.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Liabilities | | | | | | | | |
| Accounts Payable | 18,000,699.53 | | | | | | | |
| Due To Other Funds | | | | | | | | |
| Current Loans | | | | | | | | |
| Deferred Revenues | | | | | | | | |
| SUBTOTAL LIABILITIES | 0.00 | 18,000,699.53 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Nonoperating | | | | | | | | |
| Suspense Clearing | | | | | | | | |
| TOTAL BALANCE SHEET TRANSACTIONS | 0.00 | (4,177,942.53) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| E. NET INCREASE/DECREASE | | | | | | | | |
| (B - C + D) | (1,848,383.10) | 5,985,558.03 | 2,851,091.33 | (7,433,448.98) | (7,407,396.79) | 16,150,792.14 | (2,140,684.60) | (3,053,781.56) |
| F. ENDING CASH (A + E) | 30,173,196.37 | 36,158,754.40 | 39,009,845.73 | 31,576,396.75 | 24,168,999.96 | 40,319,792.10 | 38,179,107.50 | 35,125,325.94 |
| G. ENDING CASH, PLUS CASH ACCRUALS AND ADJUSTMENTS | | | | | | | | |

Second Interim
2013-14 INTERIM REPORT
Cashflow Worksheet - Budget Year (2)

Glendale Unified
Los Angeles County

| Object | March | April | May | June | Accruals | Adjustments | TOTAL | BUDGET |
|--|---------------|---------------|---------------|---------------|-----------------|-------------|----------------|----------------|
| ACTUALS THROUGH THE MONTH OF (Enter Month Name): | | | | | | | | |
| A. BEGINNING CASH | 35,125,325.94 | 39,079,966.96 | 41,907,998.75 | 45,233,717.24 | | | | |
| B. RECEIPTS | | | | | | | | |
| LCFF/Revenue Limit Sources | | | | | | | | |
| Principal Apportionment | 17,475,663.00 | 10,756,995.00 | 10,756,995.00 | 17,475,661.00 | 0.00 | 0.00 | 130,315,008.00 | 130,315,008.00 |
| Property Taxes | (60,868.00) | 9,570,942.00 | 9,578,247.00 | 1,645,882.00 | | | 50,387,877.00 | 50,387,877.00 |
| Miscellaneous Funds | | | | | | | 0.00 | 0.00 |
| Federal Revenue | 3,140,599.17 | 409,649.37 | 1,228,930.11 | 2,230,965.80 | 2,002,025.69 | | 13,654,779.00 | 13,654,779.00 |
| Other State Revenue | 2,872,551.48 | 1,160,290.04 | 932,251.00 | 2,042,568.16 | 2,166,279.41 | | 21,082,301.00 | 21,082,301.00 |
| Other Local Revenue | 504,335.00 | 907,803.00 | 806,936.00 | 403,468.00 | 201,734.00 | | 10,086,700.00 | 10,086,700.00 |
| Interfund Transfers In | | | | 19,800,000.00 | | | 19,800,000.00 | 19,800,000.00 |
| All Other Financing Sources | | | | | | | 0.00 | 0.00 |
| TOTAL RECEIPTS | 23,932,280.65 | 22,805,673.41 | 23,303,359.11 | 43,598,534.96 | 4,370,039.10 | 0.00 | 245,336,665.00 | 245,336,665.00 |
| C. DISBURSEMENTS | | | | | | | | |
| Certificated Salaries | 9,174,624.10 | 9,174,624.10 | 9,174,624.11 | 9,174,624.11 | 9,174,624.11 | | 102,875,672.01 | 102,875,672.00 |
| Classified Salaries | 2,790,591.44 | 2,790,591.44 | 2,790,591.43 | 2,790,591.43 | 2,790,591.43 | | 31,833,587.00 | 31,833,587.00 |
| Employee Benefits | 4,510,114.20 | 4,510,114.20 | 4,510,114.20 | 4,510,114.20 | 4,510,114.20 | | 49,379,586.00 | 49,379,586.00 |
| Books and Supplies | 850,177.10 | 850,177.10 | 850,177.10 | 850,177.10 | 20,500.00 | | 5,702,014.00 | 5,702,014.00 |
| Services | 2,636,248.26 | 2,636,248.26 | 2,636,248.26 | 2,636,248.26 | 651,804.49 | | 27,070,405.00 | 27,070,405.00 |
| Capital Outlay | 15,885.53 | 15,885.52 | 15,885.52 | 15,885.52 | 15,885.52 | | 257,907.00 | 257,907.00 |
| Other Outgo | | | | 243,075.00 | | | 243,075.00 | 243,075.00 |
| Interfund Transfers Out | | | | 1,015,000.00 | | | 1,015,000.00 | 1,015,000.00 |
| All Other Financing Uses | | | | | | | 0.00 | 0.00 |
| TOTAL DISBURSEMENTS | 19,977,640.63 | 19,977,640.62 | 19,977,640.62 | 21,235,715.62 | 17,163,519.75 | 0.00 | 218,377,246.01 | 218,377,246.00 |
| D. BALANCE SHEET TRANSACTIONS | | | | | | | | |
| Assets | | | | | | | | |
| Cash Not in Treasury | | | | | | | 0.00 | 0.00 |
| Accounts Receivable | | | | | (4,370,039.10) | | 9,452,717.90 | 9,452,717.90 |
| Due From Other Funds | | | | | | | 0.00 | 0.00 |
| Stores | | | | | | | 0.00 | 0.00 |
| Prepaid Expenditures | | | | | | | 0.00 | 0.00 |
| Other Current Assets | | | | | | | 0.00 | 0.00 |
| SUBTOTAL ASSETS | 0.00 | 0.00 | 0.00 | 0.00 | (4,370,039.10) | 0.00 | 9,452,717.90 | 9,452,717.90 |
| Liabilities | | | | | | | | |
| Accounts Payable | | | | | (17,163,519.75) | | 837,179.78 | 837,179.78 |
| Due To Other Funds | | | | | | | 0.00 | 0.00 |
| Current Loans | | | | | | | 0.00 | 0.00 |
| Deferred Revenues | | | | | (17,163,519.75) | | 837,179.78 | 837,179.78 |
| SUBTOTAL LIABILITIES | | | | | | | 0.00 | 0.00 |
| Nonoperating | | | | | | | 0.00 | 0.00 |
| Suspense Clearing | | | | | | | 0.00 | 0.00 |
| TOTAL BALANCE SHEET TRANSACTIONS | 0.00 | 0.00 | 0.00 | 0.00 | 12,793,480.65 | 0.00 | 8,615,538.12 | 8,615,538.12 |
| E. NET INCREASE/DECREASE (B - C + D) | 3,954,640.02 | 2,828,032.79 | 3,325,718.49 | 22,362,819.34 | 0.00 | 0.00 | 35,574,567.11 | 35,574,567.11 |
| F. ENDING CASH (A + E) | 39,079,966.96 | 41,907,998.75 | 45,233,717.24 | 67,596,536.58 | | | 67,596,536.58 | 67,596,536.58 |
| G. ENDING CASH, PLUS CASH ACCRUALS AND ADJUSTMENTS | | | | | | | | |

Provide methodology and assumptions used to estimate ADA, enrollment, revenues, expenditures, reserves and fund balance, and multiyear commitments (including cost-of-living adjustments).

Deviations from the standards must be explained and may affect the interim certification.

CRITERIA AND STANDARDS

1. CRITERION: Average Daily Attendance

STANDARD: Funded average daily attendance (ADA) for any of the current fiscal year or two subsequent fiscal years has not changed by more than two percent since first interim projections.

District's ADA Standard Percentage Range: -2.0% to +2.0%

1A. Calculating the District's ADA Variances

DATA ENTRY: First Interim data that exist will be extracted; otherwise, enter data into the first column for all fiscal years. Second Interim Projected Year Totals data should be entered for all fiscal years.

| Fiscal Year | LCFF/Revenue Limit (Funded) ADA | | Percent Change | Status |
|-------------------------------|--|-----------------------|----------------|--------|
| | First Interim | Second Interim | | |
| | Projected Year Totals (Form 01CSI, Item 1A) | Projected Year Totals | | |
| Current Year (2013-14) | 25,246.00 | 25,246.00 | 0.0% | Met |
| 1st Subsequent Year (2014-15) | 25,117.00 | 25,117.00 | 0.0% | Met |
| 2nd Subsequent Year (2015-16) | 24,975.00 | 24,975.00 | 0.0% | Met |

1B. Comparison of District ADA to the Standard

DATA ENTRY: Enter an explanation if the standard is not met.

1a. STANDARD MET - Funded ADA has not changed since first interim projections by more than two percent in any of the current year or two subsequent fiscal years.

Explanation:
(required if NOT met)

2. CRITERION: Enrollment

STANDARD: Projected enrollment for any of the current fiscal year or two subsequent fiscal years has not changed by more than two percent since first interim projections.

District's Enrollment Standard Percentage Range: -2.0% to +2.0%

2A. Calculating the District's Enrollment Variances

DATA ENTRY: First Interim data that exist will be extracted; otherwise, enter data into the first column for all fiscal years. Enter data in the second column for all fiscal years.

| Fiscal Year | Enrollment | | Percent Change | Status |
|-------------------------------|--|-----------------------------------|----------------|--------|
| | First Interim (Form 01CSI, Item 2A) | Second Interim CBEDS/Projected | | |
| Current Year (2013-14) | 26,084 | 26,084 | 0.0% | Met |
| 1st Subsequent Year (2014-15) | 25,936 | 25,936 | 0.0% | Met |
| 2nd Subsequent Year (2015-16) | 25,752 | 25,752 | 0.0% | Met |

2B. Comparison of District Enrollment to the Standard

DATA ENTRY: Enter an explanation if the standard is not met.

- 1a. STANDARD MET - Enrollment projections have not changed since first interim projections by more than two percent for the current year and two subsequent fiscal years.

Explanation:
(required if NOT met)

3. CRITERION: ADA to Enrollment

STANDARD: Projected second period (P-2) average daily attendance (ADA) to enrollment ratio for any of the current fiscal year or two subsequent fiscal years has not increased from the historical average ratio from the three prior fiscal years by more than one half of one percent (0.5%).

3A. Calculating the District's ADA to Enrollment Standard

DATA ENTRY: Unaudited Actuals data that exist will be extracted into the P-2 ADA column for the First Prior Year; otherwise, enter First Prior Year data. P-2 ADA for the second and third prior years are preloaded. First Interim data that exist will be extracted into the Enrollment column; otherwise, enter Enrollment data for all fiscal years.

| Fiscal Year | P-2 ADA Unaudited Actuals (Form A, Lines 3, 6, and 25) | Enrollment CBEDS Actual (Form 01CSI, Item 3A) | Historical Ratio of ADA to Enrollment |
|-----------------------------|--|---|--|
| Third Prior Year (2010-11) | 25,303 | 26,371 | 96.0% |
| Second Prior Year (2011-12) | 25,371 | 26,228 | 96.7% |
| First Prior Year (2012-13) | 25,247 | 26,194 | 96.4% |
| | | Historical Average Ratio: | 96.4% |
| | | District's ADA to Enrollment Standard (historical average ratio plus 0.5%): | 96.9% |

3B. Calculating the District's Projected Ratio of ADA to Enrollment

DATA ENTRY: If Form MYPI exists, Estimated P-2 ADA data for the two subsequent years will be extracted; if not, enter Estimated P-2 ADA data in the first column. All other data are extracted.

| Fiscal Year | Estimated P-2 ADA (Form AI, Lines 1-4 and 22) (Form MYPI, Line F2) | Enrollment CBEDS/Projected (Criterion 2, Item 2A) | Ratio of ADA to Enrollment | Status |
|-------------------------------|--|---|----------------------------|--------|
| Current Year (2013-14) | 25,117 | 26,084 | 96.3% | Met |
| 1st Subsequent Year (2014-15) | 24,975 | 25,936 | 96.3% | Met |
| 2nd Subsequent Year (2015-16) | 24,798 | 25,752 | 96.3% | Met |

3C. Comparison of District ADA to Enrollment Ratio to the Standard

DATA ENTRY: Enter an explanation if the standard is not met.

1a. STANDARD MET - Projected P-2 ADA to enrollment ratio has not exceeded the standard for the current year and two subsequent fiscal years.

Explanation:
(required if NOT met)

4. CRITERION: LCFF/Revenue Limit

STANDARD: Projected LCFF/revenue limit for any of the current fiscal year or two subsequent fiscal years has not changed by more than two percent since first interim projections.

District's LCFF/Revenue Limit Standard Percentage Range:

4A. Calculating the District's Projected Change in LCFF/Revenue Limit

DATA ENTRY: First Interim data that exist will be extracted; otherwise, enter data into the first column. In the Second Interim column, Current Year data are extracted; enter data for the two subsequent years.

| Fiscal Year | LCFF/Revenue Limit (Fund 01, Objects 8011, 8012, 8020-8089) | | Percent Change | Status |
|-------------------------------|--|---|----------------|---------|
| | First Interim (Form 01CSI, Item 4A) | Second Interim Projected Year Totals | | |
| | Current Year (2013-14) | 141,344,986.00 | | |
| 1st Subsequent Year (2014-15) | 151,025,443.00 | 180,712,885.00 | 19.7% | Not Met |
| 2nd Subsequent Year (2015-16) | 160,709,249.00 | 195,931,966.00 | 21.9% | Not Met |

4B. Comparison of District LCFF/Revenue Limit to the Standard

DATA ENTRY: Enter an explanation if the standard is not met.

- 1a. STANDARD NOT MET - Projected LCFF/revenue limit has changed since first interim projections by more than two percent in any of the current year or two subsequent fiscal years. Provide reasons why the change(s) exceed the standard and a description of the methods and assumptions used in projecting LCFF/revenue limit.

Explanation:
(required if NOT met)

Second Interim reflects full LCFF revenue after converting other state revenue to LCFF.

5. CRITERION: Salaries and Benefits

STANDARD: Projected ratio of total unrestricted salaries and benefits to total unrestricted general fund expenditures for any of the current fiscal year or two subsequent fiscal years has not changed from the historical average ratio from the three prior fiscal years by more than the greater of three percent or the district's required reserves percentage.

5A. Calculating the District's Historical Average Ratio of Unrestricted Salaries and Benefits to Total Unrestricted General Fund Expenditures

DATA ENTRY: Unaudited Actuals data that exist for the First Prior Year will be extracted; otherwise, enter data for the First Prior Year. Unaudited Actuals data for the second and third prior years are preloaded.

| Fiscal Year | Unaudited Actuals - Unrestricted (Resources 0000-1999) | | Ratio of Unrestricted Salaries and Benefits to Total Unrestricted Expenditures |
|-----------------------------|---|--|--|
| | Salaries and Benefits (Form 01, Objects 1000-3999) | Total Expenditures (Form 01, Objects 1000-7499) | |
| Third Prior Year (2010-11) | 121,279,338.85 | 132,234,470.99 | 91.7% |
| Second Prior Year (2011-12) | 128,246,518.54 | 138,926,524.01 | 92.3% |
| First Prior Year (2012-13) | 133,741,368.16 | 145,316,886.70 | 92.0% |
| | Historical Average Ratio: | | 92.0% |

| | Current Year (2013-14) | 1st Subsequent Year (2014-15) | 2nd Subsequent Year (2015-16) |
|--|---------------------------|----------------------------------|----------------------------------|
| District's Reserve Standard Percentage (Criterion 10B, Line 4) | 3.0% | 3.0% | 3.0% |
| District's Salaries and Benefits Standard (historical average ratio, plus/minus the greater of 3% or the district's reserve standard percentage): | 89.0% to 95.0% | 89.0% to 95.0% | 89.0% to 95.0% |

5B. Calculating the District's Projected Ratio of Unrestricted Salaries and Benefits to Total Unrestricted General Fund Expenditures

DATA ENTRY: If Form MYPI exists, Projected Year Totals data for the two subsequent years will be extracted; if not, enter Projected Year Totals data. Projected Year Totals data for Current Year are extracted.

| Fiscal Year | Projected Year Totals - Unrestricted (Resources 0000-1999) | | Ratio of Unrestricted Salaries and Benefits to Total Unrestricted Expenditures | Status |
|-------------------------------|--|--|--|---------|
| | Salaries and Benefits (Form 011, Objects 1000-3999) (Form MYPI, Lines B1-B3) | Total Expenditures (Form 011, Objects 1000-7499) (Form MYPI, Lines B1-BB, B10) | | |
| Current Year (2013-14) | 134,761,559.00 | 155,826,769.00 | 86.5% | Not Met |
| 1st Subsequent Year (2014-15) | 134,549,775.00 | 152,811,860.00 | 88.0% | Not Met |
| 2nd Subsequent Year (2015-16) | 136,474,611.00 | 154,960,914.00 | 88.1% | Not Met |

5C. Comparison of District Salaries and Benefits Ratio to the Standard

DATA ENTRY: Enter an explanation if the standard is not met.

- 1a. **STANDARD NOT MET** - Projected ratio of unrestricted salary and benefit costs to total unrestricted expenditures has changed by more than the standard in any of the current year or two subsequent fiscal years. Provide reasons why the change(s) exceed the standard and a description of the methods and assumptions used in projecting salaries and benefits.

Explanation:
(required if NOT met)

Second Interim reflects moving EIA, SBPCP and Transportation programs from the restricted to unrestricted category as required by the new CDE LCFF rules.

6. CRITERION: Other Revenues and Expenditures

STANDARD: Projected operating revenues (including federal, other state and other local) or expenditures (including books and supplies, and services and other operating), for any of the current fiscal year or two subsequent fiscal years, have not changed by more than five percent since first interim projections.

Changes that exceed five percent in any major object category must be explained.

| | |
|--|----------------|
| District's Other Revenues and Expenditures Standard Percentage Range: | -5.0% to +5.0% |
| District's Other Revenues and Expenditures Explanation Percentage Range: | -5.0% to +5.0% |

6A. Calculating the District's Change by Major Object Category and Comparison to the Explanation Percentage Range

DATA ENTRY: First Interim data that exist will be extracted; otherwise, enter data into the first column. Second Interim data for the Current Year are extracted. If Second Interim Form MYPI exists, data for the two subsequent years will be extracted; if not, enter data for the two subsequent years into the second column.

Explanations must be entered for each category if the percent change for any year exceeds the district's explanation percentage range.

| Object Range / Fiscal Year | First Interim Projected Year Totals (Form 01CSI, Item 6A) | Second Interim Projected Year Totals (Fund 01) (Form MYPI) | Percent Change | Change Is Outside Explanation Range |
|--|---|--|----------------|--|
| Federal Revenue (Fund 01, Objects 8100-8299) (Form MYPI, Line A2) | | | | |
| Current Year (2013-14) | 14,205,793.00 | 16,110,731.00 | 13.4% | Yes |
| 1st Subsequent Year (2014-15) | 13,654,779.00 | 13,654,779.00 | 0.0% | No |
| 2nd Subsequent Year (2015-16) | 13,629,605.00 | 13,629,605.00 | 0.0% | No |

Explanation:
(required if Yes)

Primarily 2013-14 carry-over from prior year.

| | | | | |
|--|---------------|---------------|--------|-----|
| Other State Revenue (Fund 01, Objects 8300-8599) (Form MYPI, Line A3) | | | | |
| Current Year (2013-14) | 45,995,730.00 | 25,007,503.00 | -45.6% | Yes |
| 1st Subsequent Year (2014-15) | 44,774,035.00 | 21,082,301.00 | -52.9% | Yes |
| 2nd Subsequent Year (2015-16) | 44,670,356.00 | 20,978,623.00 | -53.0% | Yes |

Explanation:
(required if Yes)

Second Interim reflects moving most other state revenue to the LCFF revenue line as required by the new CDE LCFF rules.

| | | | | |
|--|---------------|---------------|-------|-----|
| Other Local Revenue (Fund 01, Objects 8600-8799) (Form MYPI, Line A4) | | | | |
| Current Year (2013-14) | 11,447,007.00 | 12,794,331.00 | 11.8% | Yes |
| 1st Subsequent Year (2014-15) | 10,086,700.00 | 10,086,700.00 | 0.0% | No |
| 2nd Subsequent Year (2015-16) | 10,086,700.00 | 10,086,700.00 | 0.0% | No |

Explanation:
(required if Yes)

Primarily 2013-14 carry-over from prior years and new funds received.

| | | | | |
|---|--------------|---------------|-------|-----|
| Books and Supplies (Fund 01, Objects 4000-4999) (Form MYPI, Line B4) | | | | |
| Current Year (2013-14) | 8,487,359.00 | 11,440,068.00 | 34.8% | Yes |
| 1st Subsequent Year (2014-15) | 4,707,446.00 | 5,702,014.00 | 21.1% | Yes |
| 2nd Subsequent Year (2015-16) | 4,697,414.00 | 5,691,982.00 | 21.2% | Yes |

Explanation:
(required if Yes)

Primarily 2013-14 carry-over from prior years and new funding appropriations.

| | | | | |
|--|---------------|---------------|-------|----|
| Services and Other Operating Expenditures (Fund 01, Objects 5000-5999) (Form MYPI, Line B5) | | | | |
| Current Year (2013-14) | 28,855,727.00 | 30,234,725.00 | 4.8% | No |
| 1st Subsequent Year (2014-15) | 27,298,574.00 | 27,070,405.00 | -0.8% | No |
| 2nd Subsequent Year (2015-16) | 28,632,824.00 | 28,404,655.00 | -0.8% | No |

Explanation:
(required if Yes)

6B. Calculating the District's Change in Total Operating Revenues and Expenditures

DATA ENTRY: All data are extracted or calculated.

| Object Range / Fiscal Year | First Interim Projected Year Totals | Second Interim Projected Year Totals | Percent Change | Status |
|---|--|---|----------------|---------|
| Total Federal, Other State, and Other Local Revenue (Section 6A) | | | | |
| Current Year (2013-14) | 71,648,530.00 | 53,912,565.00 | -24.8% | Not Met |
| 1st Subsequent Year (2014-15) | 68,515,514.00 | 44,823,780.00 | -34.6% | Not Met |
| 2nd Subsequent Year (2015-16) | 68,386,661.00 | 44,694,928.00 | -34.6% | Not Met |
| Total Books and Supplies, and Services and Other Operating Expenditures (Section 6A) | | | | |
| Current Year (2013-14) | 37,343,086.00 | 41,674,793.00 | 11.6% | Not Met |
| 1st Subsequent Year (2014-15) | 32,006,020.00 | 32,772,419.00 | 2.4% | Met |
| 2nd Subsequent Year (2015-16) | 33,330,238.00 | 34,098,637.00 | 2.3% | Met |

6C. Comparison of District Total Operating Revenues and Expenditures to the Standard Percentage Range

DATA ENTRY: Explanations are linked from Section 6A if the status in Section 6B is Not Met; no entry is allowed below.

- 1a. STANDARD NOT MET - One or more projected operating revenue have changed since first interim projections by more than the standard in one or more of the current year or two subsequent fiscal years. Reasons for the projected change, descriptions of the methods and assumptions used in the projections, and what changes, if any, will be made to bring the projected operating revenues within the standard must be entered in Section 6A above and will also display in the explanation box below.

Explanation:
Federal Revenue
(linked from 6A
if NOT met)

Primarily 2013-14 carry-over from prior year.

Explanation:
Other State Revenue
(linked from 6A
if NOT met)

Second Interim reflects moving most other state revenue to the LCFF revenue line as required by the new CDE LCFF rules.

Explanation:
Other Local Revenue
(linked from 6A
if NOT met)

Primarily 2013-14 carry-over from prior years and new funds received.

- 1b. STANDARD NOT MET - One or more total operating expenditures have changed since first interim projections by more than the standard in one or more of the current year or two subsequent fiscal years. Reasons for the projected change, descriptions of the methods and assumptions used in the projections, and what changes, if any, will be made to bring the projected operating revenues within the standard must be entered in Section 6A above and will also display in the explanation box below.

Explanation:
Books and Supplies
(linked from 6A
if NOT met)

Primarily 2013-14 carry-over from prior years and new funding appropriations.

Explanation:
Services and Other Exps
(linked from 6A
if NOT met)

7. CRITERION: Facilities Maintenance

STANDARD: Identify changes that have occurred since first interim projections in the projected contributions for facilities maintenance funding as required pursuant to Education Code sections 17584 (Deferred Maintenance) and 17070.75 (Ongoing and Major Maintenance Account).

7A. Determining the District's Compliance with the Contribution Requirement for EC Section 17584 - Deferred Maintenance

NOTE: AB 97 (Chapter 47, Statutes of 2013) eliminated the Deferred Maintenance program under the Local Control Funding Formula. This section has been inactivated.

7B. Determining the District's Compliance with the Contribution Requirement for EC Section 17070.75 as modified by Section 17070.766 and amended by SB 70 (Chapter 7, Statutes of 2011), effective 2008-09 through 2014-15 - Ongoing and Major Maintenance/Restricted Maintenance Account (OMMA/RMA)

NOTE: SB 70 (Chapter 7, Statutes of 2011) extends EC Section 17070.766 from 2008-09 through 2014-15. EC Section 17070.766 reduced the contributions required by EC Section 17070.75 from 3 percent to 1 percent. Therefore, the calculation in this section has been revised accordingly for that period.

DATA ENTRY: Budget Adoption and First Interim data that exist will be extracted; otherwise, enter Budget Adoption and First Interim data into lines 1 and 2 as applicable. All other data are extracted.

| | Budget Adoption 1% Required Minimum Contribution (Form 01CSI, Item 7B1) | Second Interim Contribution Projected Year Totals (Fund 01, Resource 8150, Objects 8900-8999) | Status |
|---|--|--|--------|
| 1. OMMA/RMA Contribution | 2,135,035.84 | 4,676,133.00 | Met |
| 2. First Interim Contribution (information only) (Form 01CSI, First Interim, Criterion 7B, Line 1) | | 4,676,133.00 | |

If status is not met, enter an X in the box that best describes why the minimum required contribution was not made:

- Not applicable (district does not participate in the Leroy F. Green School Facilities Act of 1998)
- Exempt (due to district's small size [EC Section 17070.75 (b)(2)(D)])
- Other (explanation must be provided)

Explanation:
(required if NOT met
and Other is marked)

8. CRITERION: Deficit Spending

STANDARD: Unrestricted deficit spending (total unrestricted expenditures and other financing uses is greater than total unrestricted revenues and other financing sources) as a percentage of total unrestricted expenditures and other financing uses, has not exceeded one-third of the district's available reserves¹ as a percentage of total expenditures and other financing uses² in any of the current fiscal year or two subsequent fiscal years.

¹Available reserves are the unrestricted amounts in the Reserve for Economic Uncertainties and the Unassigned/Unappropriated accounts in the General Fund and the Special Reserve Fund for Other Than Capital Outlay Projects. Available reserves will be reduced by any negative ending balances in restricted resources in the General Fund.

²A school district that is the Administrative Unit of a Special Education Local Plan Area (SELPA) may exclude from its expenditures the distribution of funds to its participating members.

8A. Calculating the District's Deficit Spending Standard Percentage Levels

DATA ENTRY: All data are extracted or calculated.

| | Current Year (2013-14) | 1st Subsequent Year (2014-15) | 2nd Subsequent Year (2015-16) |
|--|---------------------------|----------------------------------|----------------------------------|
| District's Available Reserve Percentages (Criterion 10C, Line 9) | 10.4% | 16.0% | 9.3% |
| District's Deficit Spending Standard Percentage Levels (one-third of available reserve percentage): | 3.5% | 5.3% | 3.1% |

8B. Calculating the District's Deficit Spending Percentages

DATA ENTRY: Current Year data are extracted. If Form MYP1 exists, data for the two subsequent years will be extracted; if not, enter data for the two subsequent years into the first and second columns.

| Fiscal Year | Projected Year Totals | | Deficit Spending Level (If Net Change in Unrestricted Fund Balance is negative, else N/A) | Status |
|-------------------------------|--|---|---|---------|
| | Net Change in Unrestricted Fund Balance (Form 011, Section E) (Form MYP1, Line C) | Total Unrestricted Expenditures and Other Financing Uses (Form 011, Objects 1000-7999) (Form MYP1, Line B11) | | |
| Current Year (2013-14) | (10,689,535.00) | 156,841,769.00 | 6.8% | Not Met |
| 1st Subsequent Year (2014-15) | 26,959,419.00 | 153,826,860.00 | N/A | Met |
| 2nd Subsequent Year (2015-16) | 19,000,594.00 | 155,975,914.00 | N/A | Met |

8C. Comparison of District Deficit Spending to the Standard

DATA ENTRY: Enter an explanation if the standard is not met.

1a. **STANDARD NOT MET** - Unrestricted deficit spending has exceeded the standard percentage level in any of the current year or two subsequent fiscal years. Provide reasons for the deficit spending, a description of the methods and assumptions used in balancing the unrestricted budget, and what changes will be made to ensure that the budget deficits are eliminated or are balanced within the standard.

Explanation:
(required if NOT met)

Primarily 2013-14 reflects prior year one-time carry-over, CSR expense adjustments and categorical variance adjustments.

9. CRITERION: Fund and Cash Balances

A. FUND BALANCE STANDARD: Projected general fund balance will be positive at the end of the current fiscal year and two subsequent fiscal years.

9A-1. Determining if the District's General Fund Ending Balance is Positive

DATA ENTRY: Current Year data are extracted. If Form MYPI exists, data for the two subsequent years will be extracted; if not, enter data for the two subsequent years.

| Fiscal Year | Ending Fund Balance General Fund Projected Year Totals | | Status |
|-------------------------------|--|----------------------|--------|
| | (Form 011, Line F2) | (Form MYPI, Line D2) | |
| Current Year (2013-14) | 34,448,312.50 | | Met |
| 1st Subsequent Year (2014-15) | 61,407,731.50 | | Met |
| 2nd Subsequent Year (2015-16) | 80,644,203.50 | | Met |

9A-2. Comparison of the District's Ending Fund Balance to the Standard

DATA ENTRY: Enter an explanation if the standard is not met.

1a. STANDARD MET - Projected general fund ending balance is positive for the current fiscal year and two subsequent fiscal years.

Explanation:
(required if NOT met)

B. CASH BALANCE STANDARD: Projected general fund cash balance will be positive at the end of the current fiscal year.

9B-1. Determining if the District's Ending Cash Balance is Positive

DATA ENTRY: If Form CASH exists, data will be extracted; if not, data must be entered below.

| Fiscal Year | Ending Cash Balance General Fund | | Status |
|------------------------|-------------------------------------|--|--------|
| | (Form CASH, Line F, June Column) | | |
| Current Year (2013-14) | 32,021,579.47 | | Met |

9B-2. Comparison of the District's Ending Cash Balance to the Standard

DATA ENTRY: Enter an explanation if the standard is not met.

1a. STANDARD MET - Projected general fund cash balance will be positive at the end of the current fiscal year.

Explanation:
(required if NOT met)

10. CRITERION: Reserves

STANDARD: Available reserves¹ for any of the current fiscal year or two subsequent fiscal years are not less than the following percentages or amounts² as applied to total expenditures and other financing uses³:

| Percentage Level | District ADA | | |
|-----------------------------|--------------|-----|---------|
| 5% or \$63,000 (greater of) | 0 | to | 300 |
| 4% or \$63,000 (greater of) | 301 | to | 1,000 |
| 3% | 1,001 | to | 30,000 |
| 2% | 30,001 | to | 400,000 |
| 1% | 400,001 | and | over |

¹ Available reserves are the unrestricted amounts in the Reserve for Economic Uncertainties and the Unassigned/Unappropriated accounts in the General Fund and Special Reserve Fund for Other Than Capital Outlay Projects. Available reserves will be reduced by any negative ending balances in restricted resources in the General Fund.

² Dollar amounts to be adjusted annually by the prior year statutory cost-of-living adjustment (Education Code Section 42238), rounded to the nearest thousand.

³ A school district that is the Administrative Unit (AU) of a Special Education Local Plan Area (SELPA) may exclude from its expenditures the distribution of funds to its participating members.

| | Current Year (2013-14) | 1st Subsequent Year (2014-15) | 2nd Subsequent Year (2015-16) |
|---|---------------------------|----------------------------------|----------------------------------|
| District Estimated P-2 ADA (Criterion 3, Item 3B) | 25,117 | 24,975 | 24,798 |
| District's Reserve Standard Percentage Level: | 3% | 3% | 3% |

10A. Calculating the District's Special Education Pass-through Exclusions (only for districts that serve as the AU of a SELPA)

DATA ENTRY: For SELPA AUs, if Form MYPI exists, all data will be extracted including the Yes/No button selection. If not, click the appropriate Yes or No button for item 1 and, if Yes, enter data for item 2a and for the two subsequent years in item 2b; Current Year data are extracted.

For districts that serve as the AU of a SELPA (Form MYPI, Lines F1a, F1b1, and F1b2):

- Do you choose to exclude from the reserve calculation the pass-through funds distributed to SELPA members?
- If you are the SELPA AU and are excluding special education pass-through funds:
 - Enter the name(s) of the SELPA(s): Foothill SELPA

- Special Education Pass-through Funds
(Fund 10, resources 3300-3499 and 6500-6540, objects 7211-7213 and 7221-7223)

| | Current Year Projected Year Totals (2013-14) | 1st Subsequent Year (2014-15) | 2nd Subsequent Year (2015-16) |
|---|--|----------------------------------|----------------------------------|
| b. Special Education Pass-through Funds | 4,089,213.00 | 4,089,213.00 | 4,089,213.00 |

10B. Calculating the District's Reserve Standard

DATA ENTRY: If Form MYPI exists, all data will be extracted or calculated. If not, enter data for line 1 for the two subsequent years; Current Year data are extracted.

| | Current Year Projected Year Totals (2013-14) | 1st Subsequent Year (2014-15) | 2nd Subsequent Year (2015-16) |
|---|--|----------------------------------|----------------------------------|
| 1. Expenditures and Other Financing Uses (Form 011, objects 1000-7999) (Form MYPI, Line B11) | 230,658,638.00 | 218,377,246.00 | 221,390,422.00 |
| 2. Plus: Special Education Pass-through (Criterion 10A, Line 2b, If Criterion 10A, Line 1 is No) | | | |
| 3. Total Expenditures and Other Financing Uses (Line B1 plus Line B2) | 230,658,638.00 | 218,377,246.00 | 221,390,422.00 |
| 4. Reserve Standard Percentage Level | 3% | 3% | 3% |
| 5. Reserve Standard - by Percent (Line B3 times Line B4) | 6,919,759.14 | 6,551,317.38 | 6,641,712.66 |
| 6. Reserve Standard - by Amount (\$63,000 for districts with less than 1,001 ADA, else 0) | 0.00 | 0.00 | 0.00 |
| 7. District's Reserve Standard (Greater of Line B5 or Line B6) | 6,919,759.14 | 6,551,317.38 | 6,641,712.66 |

10C. Calculating the District's Available Reserve Amount

DATA ENTRY: All data are extracted from fund data and Form MYPI. If Form MYPI does not exist, enter data for the two subsequent years.

| Reserve Amounts (Unrestricted resources 0000-1999 except Line 4) | Current Year Projected Year Totals (2013-14) | 1st Subsequent Year (2014-15) | 2nd Subsequent Year (2015-16) |
|---|--|----------------------------------|----------------------------------|
| 1. General Fund - Stabilization Arrangements (Fund 01, Object 9750) (Form MYPI, Line E1a) | 0.00 | 0.00 | 0.00 |
| 2. General Fund - Reserve for Economic Uncertainties (Fund 01, Object 9789) (Form MYPI, Line E1b) | 6,919,759.00 | 6,551,317.00 | 6,641,713.00 |
| 3. General Fund - Unassigned/Unappropriated Amount (Fund 01, Object 9790) (Form MYPI, Line E1c) | 16,991,224.13 | 28,276,073.13 | 13,873,177.13 |
| 4. General Fund - Negative Ending Balances in Restricted Resources (Fund 01, Object 979Z, if negative, for each of resources 2000-9999) (Form MYPI, Line E1d) | 0.00 | 0.00 | 0.00 |
| 5. Special Reserve Fund - Stabilization Arrangements (Fund 17, Object 9750) (Form MYPI, Line E2a) | 0.00 | 0.00 | 0.00 |
| 6. Special Reserve Fund - Reserve for Economic Uncertainties (Fund 17, Object 9789) (Form MYPI, Line E2b) | 0.00 | 0.00 | 0.00 |
| 7. Special Reserve Fund - Unassigned/Unappropriated Amount (Fund 17, Object 9790) (Form MYPI, Line E2c) | 0.00 | 0.00 | 0.00 |
| 8. District's Available Reserve Amount (Lines C1 thru C7) | 23,910,983.13 | 34,827,390.13 | 20,514,890.13 |
| 9. District's Available Reserve Percentage (Information only) (Line 8 divided by Section 10B, Line 3) | 10.37% | 15.95% | 9.27% |
| District's Reserve Standard (Section 10B, Line 7): | 6,919,759.14 | 6,551,317.38 | 6,641,712.66 |
| Status: | Met | Met | Met |

10D. Comparison of District Reserve Amount to the Standard

DATA ENTRY: Enter an explanation if the standard is not met.

1a. STANDARD MET - Available reserves have met the standard for the current year and two subsequent fiscal years.

Explanation:
(required if NOT met)

SUPPLEMENTAL INFORMATION

DATA ENTRY: Click the appropriate Yes or No button for items S1 through S4. Enter an explanation for each Yes answer.

S1. Contingent Liabilities

1a. Does your district have any known or contingent liabilities (e.g., financial or program audits, litigation, state compliance reviews) that have occurred since first interim projections that may impact the budget?

No

1b. If Yes, identify the liabilities and how they may impact the budget:

S2. Use of One-time Revenues for Ongoing Expenditures

1a. Does your district have ongoing general fund expenditures funded with one-time revenues that have changed since first interim projections by more than five percent?

Yes

1b. If Yes, identify the expenditures and explain how the one-time resources will be replaced to continue funding the ongoing expenditures in the following fiscal years:

Unrestricted General Fund expenditures are partially supported by one time ongoing sweeps and utilization of reserves. Examples include tier III sweeps, deferred maintenance contribution savings, restricted maintenance reserves, post employment benefits transfers, deferred maintenance fund transfers, early retirement fund transfers, debt service fund transfers, unrestricted general fund reserves, and workers comp fund reserves.

S3. Temporary Interfund Borrowings

1a. Does your district have projected temporary borrowings between funds?
(Refer to Education Code Section 42603)

No

1b. If Yes, identify the Interfund borrowings:

S4. Contingent Revenues

1a. Does your district have projected revenues for the current fiscal year or either of the two subsequent fiscal years contingent on reauthorization by the local government, special legislation, or other definitive act (e.g., parcel taxes, forest reserves)?

No

1b. If Yes, identify any of these revenues that are dedicated for ongoing expenses and explain how the revenues will be replaced or expenditures reduced:

S5. Contributions

Identify projected contributions from unrestricted resources in the general fund to restricted resources in the general fund for the current fiscal year and two subsequent fiscal years. Provide an explanation if contributions have changed by more than \$20,000 and more than five percent since first interim projections.

Identify projected transfers to or from the general fund to cover operating deficits in either the general fund or any other fund for the current fiscal year and two subsequent fiscal years. Provide an explanation if transfers have changed by more than \$20,000 and more than five percent since first interim projections.

Identify capital project cost overruns that have occurred since first interim projections that may impact the general fund budget.

District's Contributions and Transfers Standard: -5.0% to +5.0%
or -\$20,000 to +\$20,000

S5A. Identification of the District's Projected Contributions, Transfers, and Capital Projects that may Impact the General Fund

DATA ENTRY: First Interim data that exist will be extracted; otherwise, enter data into the first column. For Contributions, the Second Interim's Current Year data will be extracted. Enter Second Interim Contributions for the 1st and 2nd Subsequent Years. For Transfers In and Transfers Out, if Form MYP exists, the data will be extracted into the Second Interim column for the Current Year, and 1st and 2nd Subsequent Years. If Form MYP does not exist, enter data in the Current Year, and 1st and 2nd Subsequent Years. Click on the appropriate button for Item 1d; all other data will be calculated.

| Description / Fiscal Year | First Interim (Form 01CSI, Item S5A) | Second Interim Projected Year Totals | Percent Change | Amount of Change | Status |
|---|---|---|-------------------|------------------|---------|
| 1a. Contributions, Unrestricted General Fund (Fund 01, Resources 0000-1999, Object 8980) | | | | | |
| Current Year (2013-14) | (25,874,558.00) | (22,468,623.00) | -13.2% | (3,405,935.00) | Not Met |
| 1st Subsequent Year (2014-15) | (26,555,595.00) | (23,374,660.00) | -12.0% | (3,180,935.00) | Not Met |
| 2nd Subsequent Year (2015-16) | (27,671,835.00) | (24,490,900.00) | -11.5% | (3,180,935.00) | Not Met |
| 1b. Transfers In, General Fund * | | | | | |
| Current Year (2013-14) | 0.00 | 0.00 | 0.0% | 0.00 | Met |
| 1st Subsequent Year (2014-15) | 19,800,000.00 | 19,800,000.00 | 0.0% | 0.00 | Met |
| 2nd Subsequent Year (2015-16) | 0.00 | 0.00 | 0.0% | 0.00 | Met |
| 1c. Transfers Out, General Fund * | | | | | |
| Current Year (2013-14) | 1,015,000.00 | 1,015,000.00 | 0.0% | 0.00 | Met |
| 1st Subsequent Year (2014-15) | 1,015,000.00 | 1,015,000.00 | 0.0% | 0.00 | Met |
| 2nd Subsequent Year (2015-16) | 1,015,000.00 | 1,015,000.00 | 0.0% | 0.00 | Met |

1d. Capital Project Cost Overruns

Have capital project cost overruns occurred since first interim projections that may impact the general fund operational budget?

No

* Include transfers used to cover operating deficits in either the general fund or any other fund.

S5B. Status of the District's Projected Contributions, Transfers, and Capital Projects

DATA ENTRY: Enter an explanation if Not Met for items 1a-1c or if Yes for Item 1d.

1a. NOT MET - The projected contributions from the unrestricted general fund to restricted general fund programs have changed since first interim projections by more than the standard for any of the current year or subsequent two fiscal years. Identify restricted programs and contribution amount for each program and whether contributions are ongoing or one-time in nature. Explain the district's plan, with timeframes, for reducing or eliminating the contribution.

Explanation:
(required if NOT met)

Second Interim reflects moving the transportation and SBCP programs from the restricted to unrestricted category as required by the new CDE LCFF rules.

1b. MET - Projected transfers in have not changed since first interim projections by more than the standard for the current year and two subsequent fiscal years.

Explanation:
(required if NOT met)

1c. MET - Projected transfers out have not changed since first interim projections by more than the standard for the current year and two subsequent fiscal years.

Explanation:
(required if NOT met)

1d. NO - There have been no capital project cost overruns occurring since first interim projections that may impact the general fund operational budget.

Project Information:
(required if YES)

S6. Long-term Commitments

Identify all existing and new multiyear commitments¹ and their annual required payment for the current fiscal year and two subsequent fiscal years.

Explain how any increase in annual payments will be funded. Also, explain how any decrease to funding sources used to pay long-term commitments will be replaced.

¹ Include multiyear commitments, multiyear debt agreements, and new programs or contracts that result in long-term obligations.

S6A. Identification of the District's Long-term Commitments

DATA ENTRY: If First Interim data exist (Form 01CSI, Item S6A), long-term commitment data will be extracted and it will only be necessary to click the appropriate button for Item 1b. Extracted data may be overwritten to update long-term commitment data in Item 2, as applicable. If no First Interim data exist, click the appropriate buttons for items 1a and 1b, and enter all other data, as applicable.

1. a. Does your district have long-term (multiyear) commitments?
(If No, skip Items 1b and 2 and sections S6B and S6C)
- b. If Yes to Item 1a, have new long-term (multiyear) commitments been incurred since first interim projections?
2. If Yes to Item 1a, list (or update) all new and existing multiyear commitments and required annual debt service amounts. Do not include long-term commitments for postemployment benefits other than pensions (OPEB); OPEB is disclosed in Item S7A.

| Type of Commitment | # of Years Remaining | SACS Fund and Object Codes Used For: | | Principal Balance as of July 1, 2013 |
|-------------------------------|----------------------|--------------------------------------|-----------------------------|--------------------------------------|
| | | Funding Sources (Revenues) | Debt Service (Expenditures) | |
| Capital Leases | | | | |
| Certificates of Participation | 7 | Fund 21.1 | 7439 | 7,355,000 |
| General Obligation Bonds | 17 | | Measure K | 112,295,000 |
| Supp Early Retirement Program | | | | |
| State School Building Loans | | | | |
| Compensated Absences | | | | |

Other Long-term Commitments (do not include OPEB):

| Type of Commitment | # of Years Remaining | Funding Sources (Revenues) | Debt Service (Expenditures) | Principal Balance as of July 1, 2013 |
|--------------------|----------------------|----------------------------|-----------------------------|--------------------------------------|
| City of Glendale | 11 | | 7439 | 1,654,524 |
| Measure S GO Bond | 28 | | 7439 | 52,459,985 |
| CREBS | 16 | | 7439 | 5,380,000 |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

| Type of Commitment (continued) | Prior Year (2012-13) | Current Year (2013-14) | 1st Subsequent Year (2014-15) | 2nd Subsequent Year (2015-16) |
|--------------------------------|------------------------|------------------------|-------------------------------|-------------------------------|
| | Annual Payment (P & I) | Annual Payment (P & I) | Annual Payment (P & I) | Annual Payment (P & I) |
| Capital Leases | | | | |
| Certificates of Participation | 1,266,144 | 1,267,019 | 1,255,894 | 1,272,269 |
| General Obligation Bonds | 9,782,384 | 9,743,803 | 10,697,325 | 10,555,300 |
| Supp Early Retirement Program | | | | |
| State School Building Loans | | | | |
| Compensated Absences | | | | |

Other Long-term Commitments (continued):

| Type of Commitment | Prior Year (2012-13) | Current Year (2013-14) | 1st Subsequent Year (2014-15) | 2nd Subsequent Year (2015-16) |
|--|----------------------|------------------------|-------------------------------|-------------------------------|
| City of Glendale | 118,000 | 128,000 | 138,000 | 157,000 |
| Measure S GO Bond | 1,720,054 | 1,443,920 | 151,376 | 151,376 |
| CREBS | 0 | 770,281 | 501,258 | 492,446 |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| Total Annual Payments: | 12,886,582 | 13,353,023 | 12,743,853 | 12,628,391 |
| Has total annual payment increased over prior year (2012-13)? | | Yes | No | No |

S6B. Comparison of the District's Annual Payments to Prior Year Annual Payment

DATA ENTRY: Enter an explanation if Yes.

- 1a. Yes - Annual payments for long-term commitments have increased in one or more of the current or two subsequent fiscal years. Explain how the increase in annual payments will be funded.

Explanation:
(Required if Yes
to increase in total
annual payments)

Increase in total payments resulting from the first CREBS payment in 2013-14.

S6C. Identification of Decreases to Funding Sources Used to Pay Long-term Commitments

DATA ENTRY: Click the appropriate Yes or No button in Item 1; if Yes, an explanation is required in Item 2.

1. Will funding sources used to pay long-term commitments decrease or expire prior to the end of the commitment period, or are they one-time sources?

No

2. No - Funding sources will not decrease or expire prior to the end of the commitment period, and one-time funds are not being used for long-term commitment.

Explanation:
(Required if Yes)

S7. Unfunded Liabilities

Identify any changes in estimates for unfunded liabilities since first interim projections, and indicate whether the changes are the result of a new actuarial valuation.

S7A. Identification of the District's Estimated Unfunded Liability for Postemployment Benefits Other Than Pensions (OPEB)

DATA ENTRY: Click the appropriate button(s) for Items 1a-1c, as applicable. First Interim data that exist (Form 01CSI, Item S7A) will be extracted; otherwise, enter First Interim and Second Interim data in items 2-4.

1. a. Does your district provide postemployment benefits other than pensions (OPEB)? (If No, skip items 1b-4)
- b. If Yes to Item 1a, have there been changes since first interim in OPEB liabilities?
- c. If Yes to Item 1a, have there been changes since first interim in OPEB contributions?

2. OPEB Liabilities

| | First Interim (Form 01CSI, Item S7A) | Second Interim |
|---|---|----------------|
| a. OPEB actuarial accrued liability (AAL) | 46,366,230.00 | 46,366,230.00 |
| b. OPEB unfunded actuarial accrued liability (UAAL) | 46,366,230.00 | 46,366,230.00 |

c. Are AAL and UAAL based on the district's estimate or an actuarial valuation?

| Actuarial | Actuarial |
|--------------|--------------|
| Jul 01, 2012 | Jul 01, 2012 |

d. If based on an actuarial valuation, indicate the date of the OPEB valuation.

3. OPEB Contributions

a. OPEB annual required contribution (ARC) per actuarial valuation or Alternative Measurement Method

| Measurement Method | First Interim (Form 01CSI, Item S7A) | Second Interim |
|-------------------------------|---|----------------|
| Current Year (2013-14) | 5,642,945.00 | 5,642,945.00 |
| 1st Subsequent Year (2014-15) | 5,642,945.00 | 5,642,945.00 |
| 2nd Subsequent Year (2015-16) | 5,642,945.00 | 5,642,945.00 |

b. OPEB amount contributed (for this purpose, include premiums paid to a self-insurance fund) (Funds 01-70, objects 3701-3752)

| Measurement Method | First Interim (Form 01CSI, Item S7A) | Second Interim |
|-------------------------------|---|----------------|
| Current Year (2013-14) | 1,779,363.00 | 1,395,011.00 |
| 1st Subsequent Year (2014-15) | 1,120,000.00 | 676,000.00 |
| 2nd Subsequent Year (2015-16) | 3,520,000.00 | 3,076,000.00 |

c. Cost of OPEB benefits (equivalent of "pay-as-you-go" amount)

| Measurement Method | First Interim (Form 01CSI, Item S7A) | Second Interim |
|-------------------------------|---|----------------|
| Current Year (2013-14) | 3,520,000.00 | 3,076,000.00 |
| 1st Subsequent Year (2014-15) | 3,520,000.00 | 3,076,000.00 |
| 2nd Subsequent Year (2015-16) | 3,520,000.00 | 3,076,000.00 |

d. Number of retirees receiving OPEB benefits

| Measurement Method | First Interim (Form 01CSI, Item S7A) | Second Interim |
|-------------------------------|---|----------------|
| Current Year (2013-14) | 240 | 240 |
| 1st Subsequent Year (2014-15) | 240 | 240 |
| 2nd Subsequent Year (2015-16) | 240 | 240 |

4. Comments:

S7B. Identification of the District's Unfunded Liability for Self-insurance Programs

DATA ENTRY: Click the appropriate button(s) for items 1a-1c, as applicable. First Interim data that exist (Form 01CSI, Item S7B) will be extracted; otherwise, enter First Interim and Second Interim data in items 2-4.

1. a. Does your district operate any self-insurance programs such as workers' compensation, employee health and welfare, or property and liability? (Do not include OPEB; which is covered in Section S7A) (If No, skip items 1b-4)

| |
|----|
| No |
|----|

b. If Yes to Item 1a, have there been changes since first interim in self-insurance liabilities?

| |
|-----|
| n/a |
|-----|

c. If Yes to Item 1a, have there been changes since first interim in self-insurance contributions?

| |
|-----|
| n/a |
|-----|

2. Self-Insurance Liabilities

- a. Accrued liability for self-insurance programs
- b. Unfunded liability for self-insurance programs

| First Interim (Form 01CSI, Item S7B) | Second Interim |
|---|----------------|
| | |
| | |

3. Self-Insurance Contributions

- a. Required contribution (funding) for self-insurance programs
 - Current Year (2013-14)
 - 1st Subsequent Year (2014-15)
 - 2nd Subsequent Year (2015-16)
- b. Amount contributed (funded) for self-insurance programs
 - Current Year (2013-14)
 - 1st Subsequent Year (2014-15)
 - 2nd Subsequent Year (2015-16)

| First Interim (Form 01CSI, Item S7B) | Second Interim |
|---|----------------|
| | |
| | |
| | |
| | |
| | |
| | |

4. Comments:

Health and welfare is fully insured. Workers Comp is currently "dollar one" coverage. Pre 2005 workers comp are still self insured. Vision and Dental are self-insured (minor programs). Property and liability is in a JPA.

S8. Status of Labor Agreements

Analyze the status of employee labor agreements. Identify new labor agreements that have been ratified since first interim projections, as well as new commitments provided as part of previously ratified multiyear agreements; and include all contracts, including all administrator contracts (and including all compensation). For new agreements, indicate the date of the required board meeting. Compare the increase in new commitments to the projected increase in ongoing revenues and explain how these commitments will be funded in future fiscal years.

If salary and benefit negotiations are not finalized, upon settlement with certificated or classified staff:

The school district must determine the cost of the settlement, including salaries, benefits, and any other agreements that change costs, and provide the county office of education (COE) with an analysis of the cost of the settlement and its impact on the operating budget.

The county superintendent shall review the analysis relative to the criteria and standards and may provide written comments to the president of the district governing board and superintendent.

S8A. Cost Analysis of District's Labor Agreements - Certificated (Non-management) Employees

DATA ENTRY: Click the appropriate Yes or No button for "Status of Certificated Labor Agreements as of the Previous Reporting Period." There are no extractions in this section.

Status of Certificated Labor Agreements as of the Previous Reporting Period

Were all certificated labor negotiations settled as of first interim projections?

If Yes, complete number of FTEs, then skip to section S8B.

If No, continue with section S8A.

Certificated (Non-management) Salary and Benefit Negotiations

| | Prior Year (2nd Interim) (2012-13) | Current Year (2013-14) | 1st Subsequent Year (2014-15) | 2nd Subsequent Year (2015-16) |
|--|---------------------------------------|---------------------------|----------------------------------|----------------------------------|
| Number of certificated (non-management) full-time-equivalent (FTE) positions | 1,260.0 | 1,223.0 | 1,216.0 | 1,211.0 |

1a. Have any salary and benefit negotiations been settled since first interim projections?

If Yes, and the corresponding public disclosure documents have been filed with the COE, complete questions 2 and 3.

If Yes, and the corresponding public disclosure documents have not been filed with the COE, complete questions 2-5.

If No, complete questions 6 and 7.

1b. Are any salary and benefit negotiations still unsettled?

If Yes, complete questions 6 and 7.

Negotiations Settled Since First Interim Projections

2a. Per Government Code Section 3547.5(a), date of public disclosure board meeting:

2b. Per Government Code Section 3547.5(b), was the collective bargaining agreement certified by the district superintendent and chief business official?

If Yes, date of Superintendent and CBO certification:

3. Per Government Code Section 3547.5(c), was a budget revision adopted to meet the costs of the collective bargaining agreement?

If Yes, date of budget revision board adoption:

4. Period covered by the agreement:

Begin Date: End Date:

5. Salary settlement:

Current Year (2013-14) 1st Subsequent Year (2014-15) 2nd Subsequent Year (2015-16)

Is the cost of salary settlement included in the interim and multiyear projections (MYPs)?

| | | |
|----------------------|----------------------|----------------------|
| <input type="text"/> | <input type="text"/> | <input type="text"/> |
|----------------------|----------------------|----------------------|

One Year Agreement

Total cost of salary settlement

| | | |
|----------------------|----------------------|----------------------|
| <input type="text"/> | <input type="text"/> | <input type="text"/> |
|----------------------|----------------------|----------------------|

% change in salary schedule from prior year

| |
|----------------------|
| <input type="text"/> |
|----------------------|

or

Multiyear Agreement

Total cost of salary settlement

| | | |
|----------------------|----------------------|----------------------|
| <input type="text"/> | <input type="text"/> | <input type="text"/> |
|----------------------|----------------------|----------------------|

% change in salary schedule from prior year (may enter text, such as "Reopener")

| | | |
|----------------------|----------------------|----------------------|
| <input type="text"/> | <input type="text"/> | <input type="text"/> |
|----------------------|----------------------|----------------------|

Identify the source of funding that will be used to support multiyear salary commitments:

Negotiations Not Settled

6. Cost of a one percent increase in salary and statutory benefits

| |
|--|
| |
|--|

| Current Year (2013-14) | 1st Subsequent Year (2014-15) | 2nd Subsequent Year (2015-16) |
|---------------------------|----------------------------------|----------------------------------|
|---------------------------|----------------------------------|----------------------------------|

7. Amount included for any tentative salary schedule increases

| | | |
|--|--|--|
| | | |
|--|--|--|

| Current Year (2013-14) | 1st Subsequent Year (2014-15) | 2nd Subsequent Year (2015-16) |
|---------------------------|----------------------------------|----------------------------------|
|---------------------------|----------------------------------|----------------------------------|

Certificated (Non-management) Health and Welfare (H&W) Benefits

1. Are costs of H&W benefit changes included in the interim and MYPs?
2. Total cost of H&W benefits
3. Percent of H&W cost paid by employer
4. Percent projected change in H&W cost over prior year

| | | |
|--|--|--|
| | | |
| | | |
| | | |
| | | |

Certificated (Non-management) Prior Year Settlements Negotiated Since First Interim Projections

Are any new costs negotiated since first interim projections for prior year settlements included in the interim?

| | | |
|--|--|--|
| | | |
| | | |

If Yes, amount of new costs included in the interim and MYPs
If Yes, explain the nature of the new costs:

| |
|--|
| |
|--|

| Current Year (2013-14) | 1st Subsequent Year (2014-15) | 2nd Subsequent Year (2015-16) |
|---------------------------|----------------------------------|----------------------------------|
|---------------------------|----------------------------------|----------------------------------|

Certificated (Non-management) Step and Column Adjustments

1. Are step & column adjustments included in the interim and MYPs?
2. Cost of step & column adjustments
3. Percent change in step & column over prior year

| | | |
|--|--|--|
| | | |
| | | |
| | | |

| Current Year (2013-14) | 1st Subsequent Year (2014-15) | 2nd Subsequent Year (2015-16) |
|---------------------------|----------------------------------|----------------------------------|
|---------------------------|----------------------------------|----------------------------------|

Certificated (Non-management) Attrition (layoffs and retirements)

1. Are savings from attrition included in the budget and MYPs?
2. Are additional H&W benefits for those laid-off or retired employees included in the interim and MYPs?

| | | |
|--|--|--|
| | | |
| | | |

Certificated (Non-management) - Other

List other significant contract changes that have occurred since first interim projections and the cost impact of each change (i.e., class size, hours of employment, leave of absence, bonuses, etc.):

| |
|--|
| |
| |
| |
| |
| |
| |
| |

S8B. Cost Analysis of District's Labor Agreements - Classified (Non-management) Employees

DATA ENTRY: Click the appropriate Yes or No button for "Status of Classified Labor Agreements as of the Previous Reporting Period." There are no extractions in this section.

Status of Classified Labor Agreements as of the Previous Reporting Period

Were all classified labor negotiations settled as of first interim projections?

If Yes, complete number of FTEs, then skip to section S8C.

If No, continue with section S8B.

Classified (Non-management) Salary and Benefit Negotiations

| | Prior Year (2nd Interim) (2012-13) | Current Year (2013-14) | 1st Subsequent Year (2014-15) | 2nd Subsequent Year (2015-16) |
|---|---------------------------------------|---------------------------|----------------------------------|----------------------------------|
| Number of classified (non-management) FTE positions | 865.0 | 857.0 | 857.0 | 857.0 |

1a. Have any salary and benefit negotiations been settled since first interim projections?

If Yes, and the corresponding public disclosure documents have been filed with the COE, complete questions 2 and 3.

If Yes, and the corresponding public disclosure documents have not been filed with the COE, complete questions 2-5.

If No, complete questions 6 and 7.

1b. Are any salary and benefit negotiations still unsettled?

If Yes, complete questions 6 and 7.

Negotiations Settled Since First Interim Projections

2a. Per Government Code Section 3547.5(a), date of public disclosure board meeting:

2b. Per Government Code Section 3547.5(b), was the collective bargaining agreement certified by the district superintendent and chief business official?

If Yes, date of Superintendent and CBO certification:

3. Per Government Code Section 3547.5(c), was a budget revision adopted to meet the costs of the collective bargaining agreement?

If Yes, date of budget revision board adoption:

4. Period covered by the agreement:

Begin Date:

End Date:

5. Salary settlement:

Current Year
(2013-14)

1st Subsequent Year
(2014-15)

2nd Subsequent Year
(2015-16)

Is the cost of salary settlement included in the interim and multiyear projections (MYPs)?

| | | |
|--|--|--|
| | | |
|--|--|--|

One Year Agreement

Total cost of salary settlement

| | | |
|--|--|--|
| | | |
|--|--|--|

% change in salary schedule from prior year

| | | |
|--|--|--|
| | | |
|--|--|--|

or

Multiyear Agreement

Total cost of salary settlement

| | | |
|--|--|--|
| | | |
|--|--|--|

% change in salary schedule from prior year
(may enter text, such as "Reopener")

| | | |
|--|--|--|
| | | |
|--|--|--|

Identify the source of funding that will be used to support multiyear salary commitments:

Negotiations Not Settled

6. Cost of a one percent increase in salary and statutory benefits

Current Year
(2013-14)

1st Subsequent Year
(2014-15)

2nd Subsequent Year
(2015-16)

7. Amount included for any tentative salary schedule increases

| | | |
|---|---------|-----------|
| 0 | 564,000 | (423,000) |
|---|---------|-----------|

Classified (Non-management) Health and Welfare (H&W) Benefits

1. Are costs of H&W benefit changes included in the interim and MYPs?
2. Total cost of H&W benefits
3. Percent of H&W cost paid by employer
4. Percent projected change in H&W cost over prior year

| Current Year (2013-14) | 1st Subsequent Year (2014-15) | 2nd Subsequent Year (2015-16) |
|---------------------------|----------------------------------|----------------------------------|
| Yes | Yes | Yes |
| 10,200,000 | 10,449,000 | 10,698,000 |
| Floating Cap | Floating Cap | Floating Cap |
| 2.0% | 2.4% | 2.4% |

Classified (Non-management) Prior Year Settlements Negotiated Since First Interim

Are any new costs negotiated since first interim for prior year settlements included in the interim?

If Yes, amount of new costs included in the interim and MYPs
If Yes, explain the nature of the new costs:

| | | |
|----|--|--|
| No | | |
|----|--|--|

Classified (Non-management) Step and Column Adjustments

1. Are step & column adjustments included in the interim and MYPs?
2. Cost of step & column adjustments
3. Percent change in step & column over prior year

| Current Year (2013-14) | 1st Subsequent Year (2014-15) | 2nd Subsequent Year (2015-16) |
|---------------------------|----------------------------------|----------------------------------|
| Yes | Yes | Yes |
| 336,000 | 336,000 | 336,000 |
| 0.0% | 0.0% | 0.0% |

Classified (Non-management) Attrition (layoffs and retirements)

1. Are savings from attrition included in the interim and MYPs?
2. Are additional H&W benefits for those laid-off or retired employees included in the interim and MYPs?

| Current Year (2013-14) | 1st Subsequent Year (2014-15) | 2nd Subsequent Year (2015-16) |
|---------------------------|----------------------------------|----------------------------------|
| Yes | Yes | Yes |
| Yes | Yes | Yes |

Classified (Non-management) - Other

List other significant contract changes that have occurred since first interim and the cost impact of each (i.e., hours of employment, leave of absence, bonuses, etc.):

S8C. Cost Analysis of District's Labor Agreements - Management/Supervisor/Confidential Employees

DATA ENTRY: Click the appropriate Yes or No button for "Status of Management/Supervisor/Confidential Labor Agreements as of the Previous Reporting Period." There are no extractions in this section.

Status of Management/Supervisor/Confidential Labor Agreements as of the Previous Reporting Period

Were all managerial/confidential labor negotiations settled as of first interim projections? Yes
If Yes or n/a, complete number of FTEs, then skip to S9.
If No, continue with section S8C.

Management/Supervisor/Confidential Salary and Benefit Negotiations

| | Prior Year (2nd Interim) (2012-13) | Current Year (2013-14) | 1st Subsequent Year (2014-15) | 2nd Subsequent Year (2015-16) |
|--|---------------------------------------|---------------------------|----------------------------------|----------------------------------|
| Number of management, supervisor, and confidential FTE positions | 153.0 | 157.0 | 157.0 | 157.0 |

- 1a. Have any salary and benefit negotiations been settled since first interim projections?
If Yes, complete question 2. n/a
If No, complete questions 3 and 4.
- 1b. Are any salary and benefit negotiations still unsettled?
If Yes, complete questions 3 and 4. No

Negotiations Settled Since First Interim Projections

2. Salary settlement:

| | Current Year (2013-14) | 1st Subsequent Year (2014-15) | 2nd Subsequent Year (2015-16) |
|--|---------------------------|----------------------------------|----------------------------------|
| Is the cost of salary settlement included in the interim and multiyear projections (MYPs)? | | | |
| Total cost of salary settlement | | | |
| Change in salary schedule from prior year (may enter text, such as "Reopener") | | | |

Negotiations Not Settled

3. Cost of a one percent increase in salary and statutory benefits

| | Current Year (2013-14) | 1st Subsequent Year (2014-15) | 2nd Subsequent Year (2015-16) |
|--|---------------------------|----------------------------------|----------------------------------|
| 4. Amount included for any tentative salary schedule increases | | | |

Management/Supervisor/Confidential Health and Welfare (H&W) Benefits

| | Current Year (2013-14) | 1st Subsequent Year (2014-15) | 2nd Subsequent Year (2015-16) |
|---|---------------------------|----------------------------------|----------------------------------|
| 1. Are costs of H&W benefit changes included in the interim and MYPs? | | | |
| 2. Total cost of H&W benefits | | | |
| 3. Percent of H&W cost paid by employer | | | |
| 4. Percent projected change in H&W cost over prior year | | | |

Management/Supervisor/Confidential Step and Column Adjustments

| | Current Year (2013-14) | 1st Subsequent Year (2014-15) | 2nd Subsequent Year (2015-16) |
|---|---------------------------|----------------------------------|----------------------------------|
| 1. Are step & column adjustments included in the budget and MYPs? | | | |
| 2. Cost of step & column adjustments | | | |
| 3. Percent change in step and column over prior year | | | |

Management/Supervisor/Confidential Other Benefits (mileage, bonuses, etc.)

| | Current Year (2013-14) | 1st Subsequent Year (2014-15) | 2nd Subsequent Year (2015-16) |
|--|---------------------------|----------------------------------|----------------------------------|
| 1. Are costs of other benefits included in the interim and MYPs? | | | |
| 2. Total cost of other benefits | | | |
| 3. Percent change in cost of other benefits over prior year | | | |

S9. Status of Other Funds

Analyze the status of other funds that may have negative fund balances at the end of the current fiscal year. If any other fund has a projected negative fund balance, prepare an interim report and multiyear projection for that fund. Explain plans for how and when the negative fund balance will be addressed.

S9A. Identification of Other Funds with Negative Ending Fund Balances

DATA ENTRY: Click the appropriate button in Item 1. If Yes, enter data in Item 2 and provide the reports referenced in Item 1.

1. Are any funds other than the general fund projected to have a negative fund balance at the end of the current fiscal year?

If Yes, prepare and submit to the reviewing agency a report of revenues, expenditures, and changes in fund balance (e.g., an interim fund report) and a multiyear projection report for each fund.

2. If Yes, identify each fund, by name and number, that is projected to have a negative ending fund balance for the current fiscal year. Provide reasons for the negative balance(s) and explain the plan for how and when the problem(s) will be corrected.

ADDITIONAL FISCAL INDICATORS

The following fiscal indicators are designed to provide additional data for reviewing agencies. A "Yes" answer to any single indicator does not necessarily suggest a cause for concern, but may alert the reviewing agency to the need for additional review.

DATA ENTRY: Click the appropriate Yes or No button for items A2 through A9; Item A1 is automatically completed based on data from Criterion 9.

A1. Do cash flow projections show that the district will end the current fiscal year with a negative cash balance in the general fund? (Data from Criterion 9B-1, Cash Balance, are used to determine Yes or No)

No

A2. Is the system of personnel position control independent from the payroll system?

Yes

A3. Is enrollment decreasing in both the prior and current fiscal years?

Yes

A4. Are new charter schools operating in district boundaries that impact the district's enrollment, either in the prior or current fiscal year?

No

A5. Has the district entered into a bargaining agreement where any of the current or subsequent fiscal years of the agreement would result in salary increases that are expected to exceed the projected state funded cost-of-living adjustment?

No

A6. Does the district provide uncapped (100% employer paid) health benefits for current or retired employees?

No

A7. Is the district's financial system independent of the county office system?

No

A8. Does the district have any reports that indicate fiscal distress pursuant to Education Code Section 42127.6(a)? (If Yes, provide copies to the county office of education.)

No

A9. Have there been personnel changes in the superintendent or chief business official positions within the last 12 months?

No

When providing comments for additional fiscal indicators, please include the item number applicable to each comment.

Comments:
(optional)

[Empty box for comments]

End of School District Second Interim Criteria and Standards Review