

REVISED 7/8/2014

Glendale Unified /La Canada Unified Potential Territory Transfer

**Board of Education Meeting – July 8, 2014
Discussion Report No. 1**

Eva Rae Lueck, Chief Business & Financial Officer



Glendale Unified /La Canada Unified Potential Territory Transfer

Prior Discussion

- 13 Years of Measure K/S Repayment
 - \$4.45 Million (LCUSD)
- Six Year Enrollment Phase-In
- Transfer Ownership of Bridge/Park
 - \$2 Million
- Special Education Shared Cost During Six Year Phase-In

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- LCUSD to Assume Responsibility for Sagebrush Debt Service on Issued Bonds \$6.8 M

Option



▪ 13 years - \$4.45 Million

- \$3.78 - \$2.03 per \$100,000 Assessed Valuation

- Six Year Student Phase-In Plan

- Revise Chart

Option



- Allow students to remain during phase-in
- 0-1 year old now has option of remaining in GUSD

- Legacy and Sibling Request from Mountain Avenue Elementary School, Rosemont Middle School, and Crescenta Valley High School
- LCUSD and GUSD Share the Cost of Special Education Services During the Phase-in Period

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- LCUSD to Mitigate GUSD's ADA Loss

- \$150,000 Per Year for Six Years

Option



- \$ per student each year for 6 years
- Determine \$ amount and negotiate payment plan

- GUSD to Retain Pickens Canyon Lot & Bridge Property and Its Ownership

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Next Steps

- Develop Formal Offer and Negotiate/Finalize a Formal Territory Transfer Agreement
- Draft a Proposal to the Los Angeles County Committee on School District Organization (LACCSDO)
- GUSD & LCUSD Board approval of the Formal Territory Transfer Agreement and Proposal to LACCSDO
- Transfer Proposal Submitted to LACCSDO for Final Approval