

2018-19 ADOPTED BUDGET

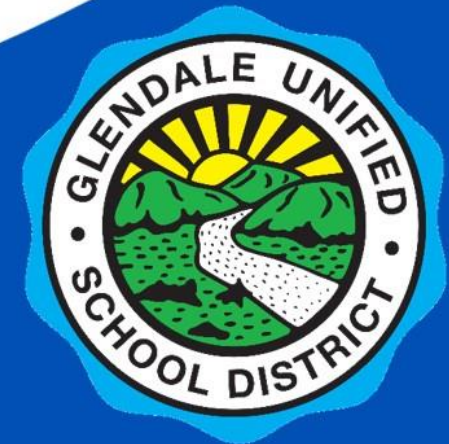
Glendale Unified School District

Board Of Education Meeting – June 19, 2018

Action Report No. 1

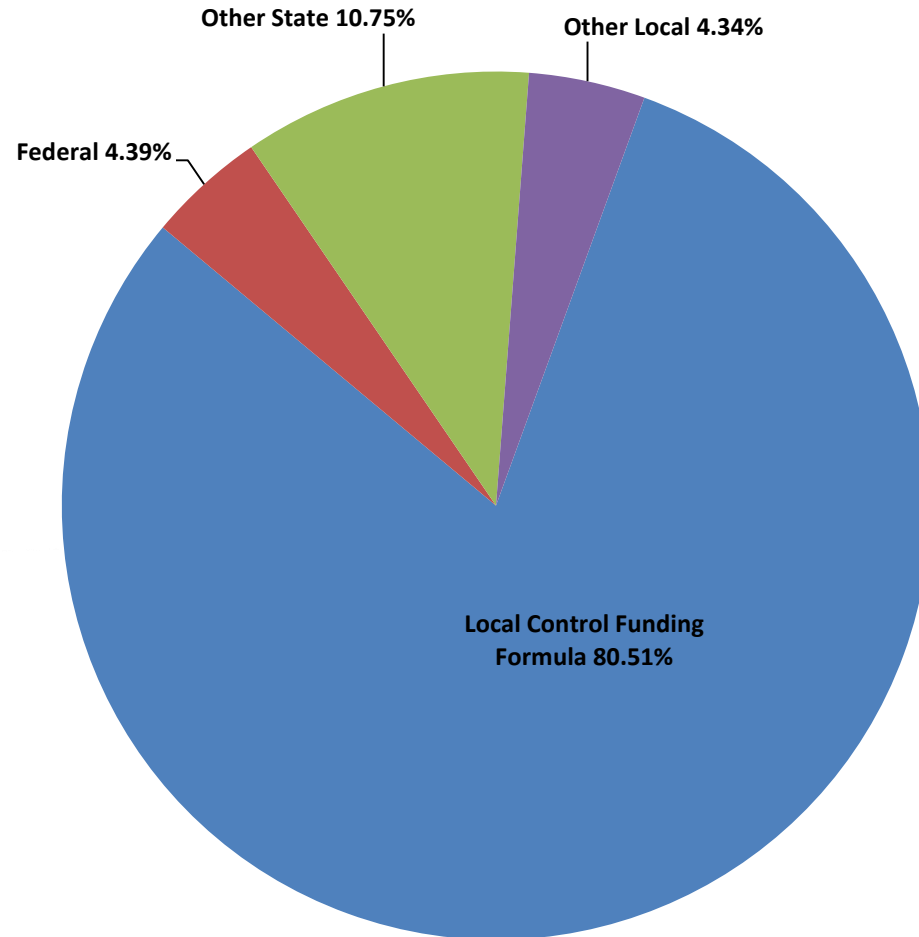
Stephen Dickinson, Chief Business & Financial Officer
Karineh Savarani, Director, Financial Services

Budget Report No. 7





2018-19 Adopted Budget TOTAL REVENUE – GENERAL FUND



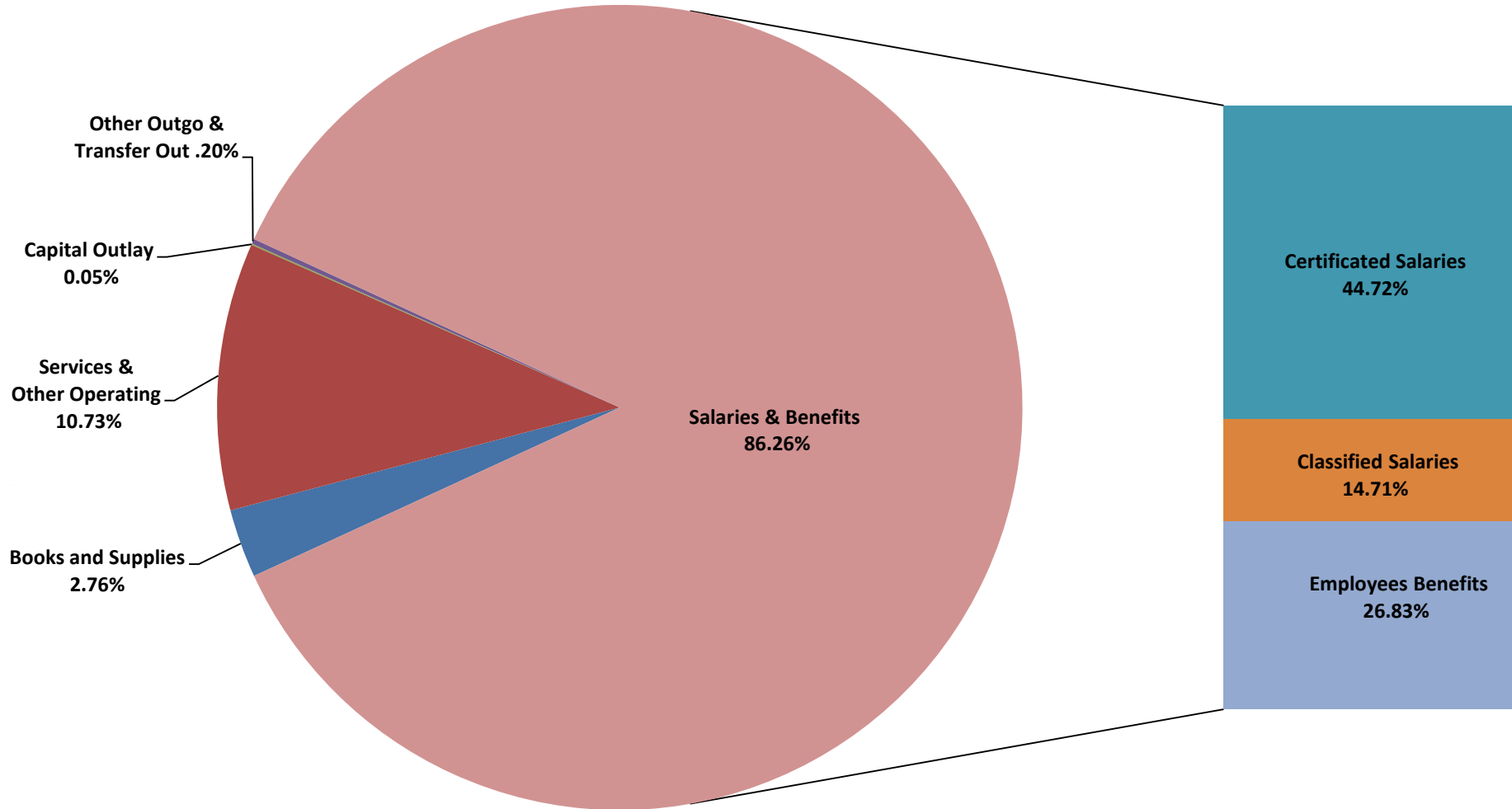
Total Revenues = \$292,806,385

Note: Includes \$8.7 M One-Time Funds.

NO Change from Proposed Budget



2018-19 Adopted Budget TOTAL EXPENDITURES – GENERAL FUND



Total Expenditures = \$ 287,344,109

NO Change from Proposed Budget



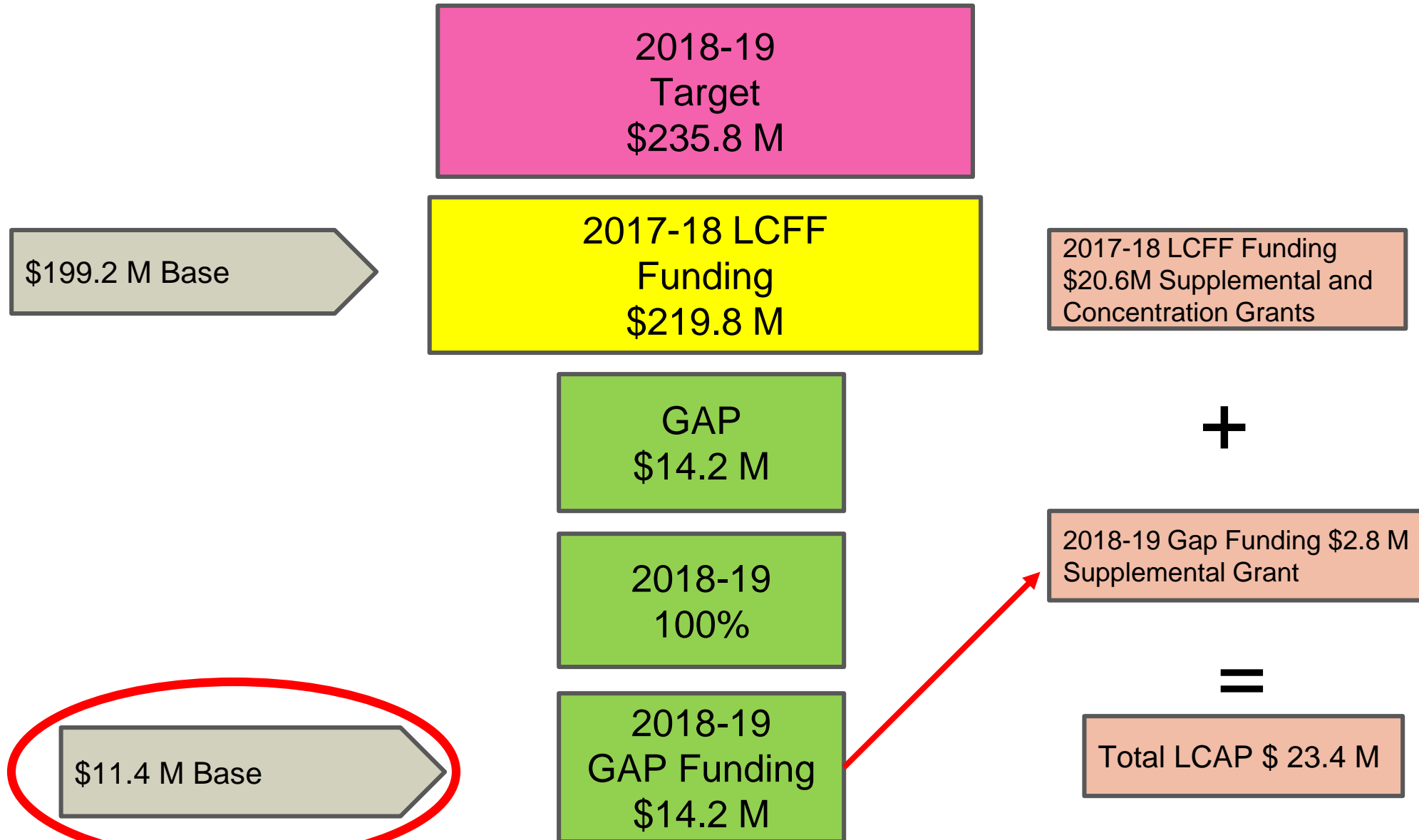
January Budget vs. May Revision

Item	January Budget	May Revision
LCFF Gap Funding	100% or \$2.9 billion	100% or \$3.2 billion
Proposition 98 Minimum Funding Guarantee		
2016-17	\$71.4 billion	\$71.6 billion
2017-18	\$75.2 billion	\$75.6 billion
2018-19	\$78.3 billion	\$78.4 billion
2018-19 COLA	2.51%	2.71%
One-Time Discretionary Funds for 2018-19	\$1.8 billion \$295 per ADA	\$2.02 billion \$344 per ADA

NO Change from Proposed Budget



Gap Funding and Proportionality Calculation



NO Change from Proposed Budget

Multi-Year Budget Assumptions



➤ GUSD Budget Assumptions (Gov. May Budget Proposal)

	2017-18	2018-19	2019-20	2020-21
Total Projected LCFF Revenue Increase (Incremental)	\$5.3 M	\$16.0 M	\$7.5 M	\$6.4 M
Supplemental/Concentration* (Cumulative)	\$20.6 M	\$23.4 M	\$24.7 M	\$25.1 M

➤ 2018-19 Statutory Benefits

- **STRS – 16.28%**
- **PERS – 18.062%**
- **Workers' Compensation – 2.399%**

➤ Health & Welfare Districtwide Increase Estimates

- **2018-19 - \$2,775,767**
- **2019-20 - \$3,082,948**
- **2020-21 - \$3,082,948**

*Unduplicated Count Approximately 55.0%

NO Change from Proposed Budget



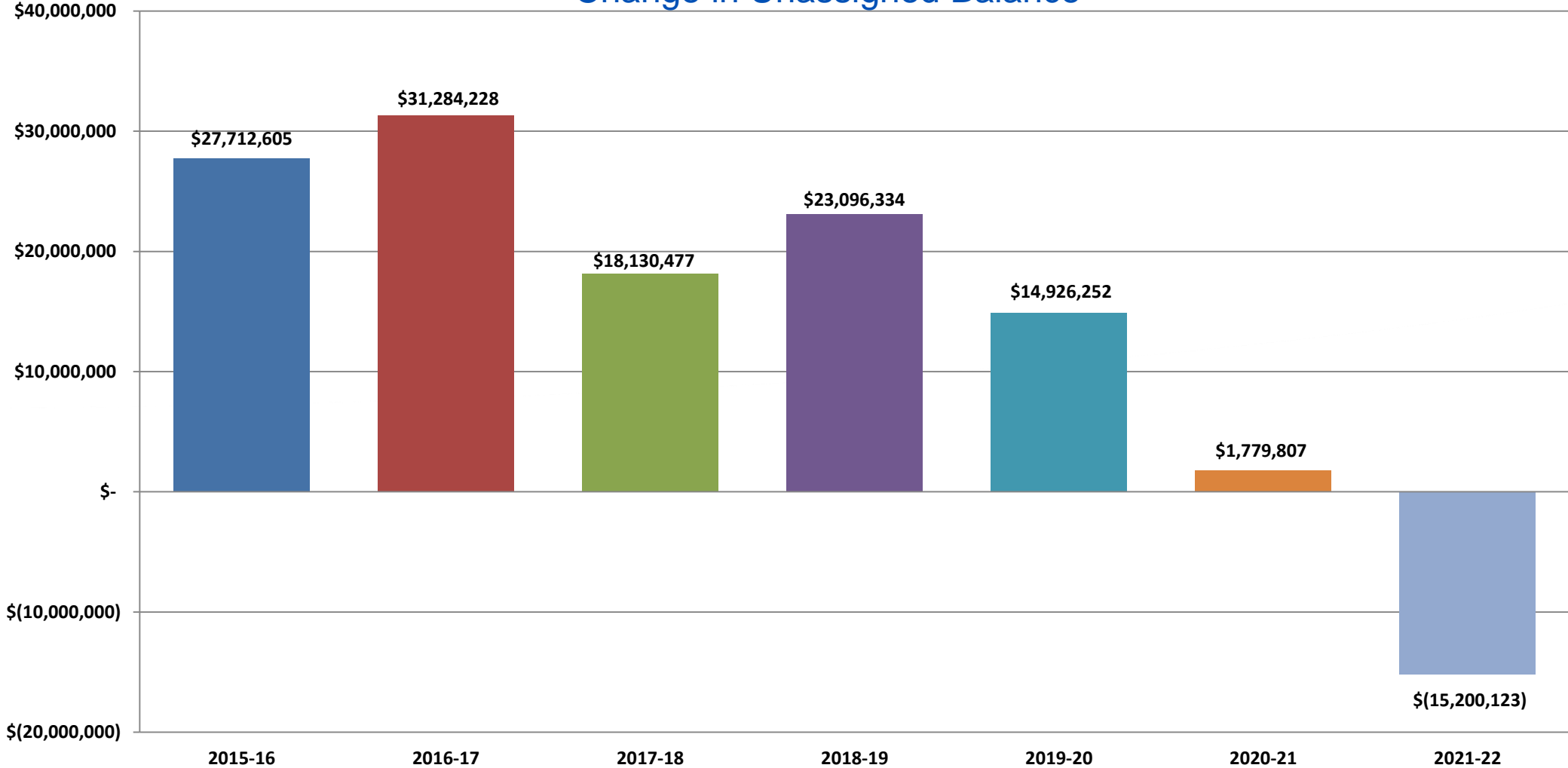
Multi-Year Budget Projection - Unrestricted General Fund

	2018-19	2019-20	2020-21	2021-22
Total Unrestricted General Fund Balance	\$39,006,334	\$32,909,661	\$26,059,185	\$22,584,886
Revolving Cash, Warehouse & Prepaid Expenditures	\$147,474	\$147,474	\$147,474	\$147,474
Designated for Economic Uncertainty	\$8,676,336	\$8,931,139	\$9,147,665	\$9,320,422
MAA, Regular Carry-Over, Board Elections	\$3,519,170	\$3,519,170	\$3,519,170	\$3,519,170
LACOE System Charges	\$ 840,000	\$ 560,000	\$ 280,000	\$ 0
Reserve LCFF Net Income Growth less STRS/PERS Increases and Solvency	\$ 0	\$2,869,740	\$8,577,221	\$21,538,133
Reserve for 2017-18 CSEA 1.5% Salary Increase, 2018-19 FASO Wall Costs, 2017-18 One-Time Discretionary Funding	\$2,726,820	\$1,955,886	\$2,607,848	\$3,259,810
Unassigned Ending Balance	\$23,096,334	\$14,926,252	\$1,779,807	(\$15,200,123)

NO Change from Proposed Budget



2017-18 Adopted Budget Unrestricted General Fund Change in Unassigned Balance



NO Change from Proposed Budget



Possible Revenue Increases 2018-19

Proposed Action	Target Rev. Increase	Estimated Actual Rev. Increase
Achieve/maintain ADA percent at 96.9% – started 2017-18	Maintain	\$0
Increase enrollment of net +50 students – over 2017-18	\$435,000	\$0
Increase lease revenue – through possible building exchange transaction?	\$200,000	\$0
LCFF funding improvement over projection – Jan & May 2018 Gov. Budget info	\$4,000,000	\$0
Use of one-time revenue/current reserves	\$1,000,000	\$0
Subtotals	\$5,635,000	\$0



Possible Budget Reductions 2018-19

Expenditures – Supplies

Proposed Action	Target Savings	Estimated Actual Savings
Copier/printer equipment and service – savings begin 2019-20	\$0	\$0
Software subscriptions	\$50,000	\$0
District office supplies	\$25,000	\$0
Subtotals	\$75,000	\$0



Possible Budget Reductions 2018-19

Expenditures – Services

Proposed Action	Target Savings	Estimated Actual Savings
Review use of outside services	\$50,000	\$0
Examine cost of 3 rd party contracts	\$50,000	\$0
Reduce cost of Clark Magnet transportation (and/or increase fee)	\$200,000	\$0
Reduce cost of SpEd transportation	\$250,000	\$0
Reduce cost of FASO vehicle fleet	\$20,000	\$0
Subtotals	\$570,000	\$0



Possible Budget Reductions 2018-19

Expenditures – Salaries and Benefits

Proposed Action	Target Savings	Estimated Actual Savings
Ongoing district-wide costs from 2016-17 and 2017-18 settlements (2018-19 unsettled)	<\$6,000,000>	\$0
Review administrative staffing level	\$400,000	\$0
Review classified staffing level	\$600,000	\$0
Identify areas for Special Education reductions	\$240,000	\$0
Reduce sub days for Professional Development	\$20,000	\$0
Review certificated staffing level	\$1,000,000	\$0
Various Principal Additional Assignment Savings	\$10,000	\$0
H&W rates higher/lower than budgeted – information in May 2018	\$0	\$0
Subtotals	<\$3,730,000>	\$0
Original Target Total of \$5 million	\$2,550,000	\$

QUESTIONS?



For more budget information or questions, please go to www.gusd.net/Page/161 or contact Stephen Dickinson at (818)241-3111 ext. 1271 or SDickinson@gusd.net