

Glendale Unified School District
Governor's January Budget Proposal & GUSD Phase 1 Adjustments
February 3, 2009

Detail of Governor's Proposal & Potential Phase 1 Adjustments			
Governor's Proposal			
2008-09 - Eliminate the .68% COLA and a 4.5% Revenue Reduction	(8.0)	(8.0)	(8.0)
2009-10 - Additional 2.5% Revenue Limit Reduction		(3.8)	(3.8)
2010-11 - Additional 3% Revenue Limit Reduction			(4.5)
On-going Expenditure Reductions and/or Revenues - Phase 1			
Stop GASB 45 Contribution for Future Costs	1.2	1.2	1.2
Charge Food Service for Indirect Costs	0.3	0.3	0.3
One-time Reductions and/or Revenues - Phase 1			
Sweep Unrestricted General Fund Carry Over	1.0		
JPA Workers Compensation Refund	3.1		
Net Budget Adjustment	<u><u>(2.4)</u></u>	<u><u>(10.3)</u></u>	<u><u>(14.8)</u></u>
Does Not Include:			
Flexibility Options - Categorical & Restricted Maint Transfer			
Reduced Spending & Staffing Reductions			
Sweep of Categorical Programs			
Changes to K-3 CSR			

Summary Impacts of Governor's Proposed Budget & Potential Phase 1 Adjustments			
	<u>2008-09</u>	<u>2009-10</u>	<u>2010-11</u>
Ending Fund Balance Projection (First Interim 2008-09)	22.1	18.2	14.1
Impact of 2008-09 Adjustments	(2.4)	(2.4)	(2.4)
Impact of 2009-10 Adjustments		(10.3)	(10.3)
Impact of 2010-11 Adjustments			(14.8)
Adjusted Ending Fund Balance Projection	<u><u>19.7</u></u>	<u><u>5.5</u></u>	<u><u>(13.4)</u></u>
Designated and Restricted Portion:			
Inventory & Revolving Cash Account	(0.2)	(0.2)	(0.2)
Fund Balance Designation	(0.6)	(0.6)	(0.6)
3% Mandated Reserve for Economic Uncertainties	(6.8)	(6.8)	(6.8)
Balance in Excess of 3%	<u><u>12.1</u></u>	<u><u>(2.1)</u></u>	<u><u>(21.0)</u></u>