

# May Revise and Draft Budget for 2011-12

**Glendale Unified School District  
Board Meeting – June 7, 2011**

**Eva Rae Lueck  
Chief Business and Financial Officer**



# May Revise

State Revenues Increased

Governor's Proposal for Education

- **Flat Funding – Same as 2010-11**
  - **\$19 Cut Eliminated**
- **Continuation of Flexibility Options**
- **Prop 98 - \$3 Billion Increase**
  - **\$2.5 Billion – Apportionment Deferrals**
  - **\$350 Million – Community College Deferrals**
  - **\$389 Million – Mental Health and Out-of-Home Care**

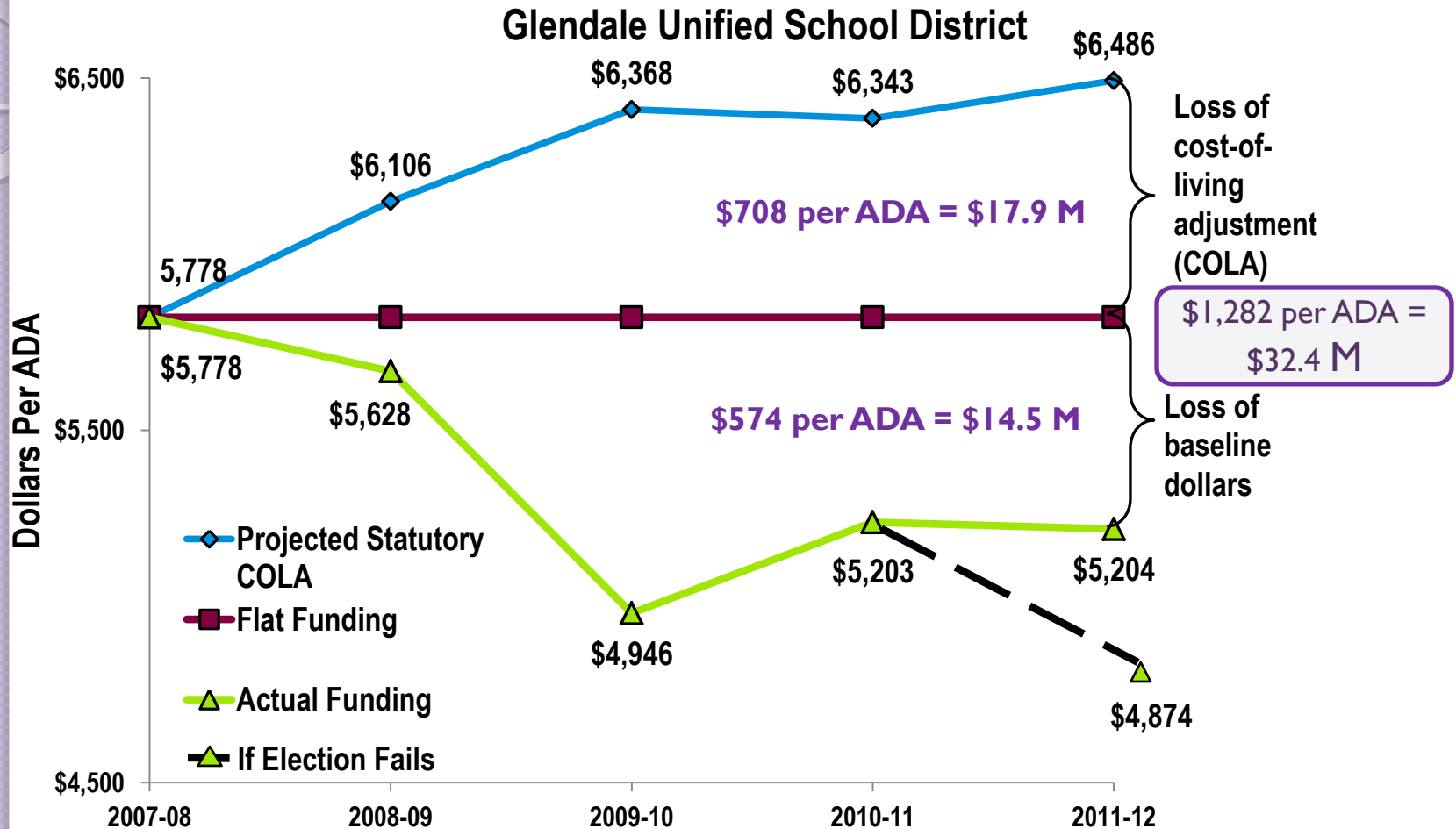
# May Revise

## Concerns

**State Budget  
Dependent  
on Future  
Events**

- **Extension of Taxes**
- **No Plan “B”**
- **Impact of Transfer of Mental Health Services to Districts**

# 2011-12 Budget



**2011-12 ADA → 25,291**

# 2011-12 Budget

## Los Angeles County Recommendation

**Assume Flat Funding**

**Set Aside \$330 per ADA**

- **\$8.3 Million (compounded)**  
3 years = \$24.9 Million cut

# Scenario I

## 2011-12 Draft Budget

### Flat Funding No Additional Reserve for Future State Cuts

(in millions)

	2010-11	2011-12	2012-13	2013-14
<b>Second Interim - Ending Fund Balance</b>	<b>39.23</b>	<b>37.11</b>	<b>24.65</b>	<b>(1.87)</b>
2010-11 Ending Balance - Adjustment	3.71	-	-	-
<b>2011-12 Adjustments</b>				
2.24% COLA & Deficit Factor 19.754%	-	0.46	0.46	0.46
Increased ADA	-	0.62	0.92	0.91
Misc. Budget Adjustments	-	(0.63)	0.10	1.15
Current Year Impact	3.71	0.45	1.48	2.52
Cummulative Impact to Ending Fund Balance	3.71	4.16	5.64	8.16
<b>Adjusted Ending Fund Balance Projection</b>	<b>42.94</b>	<b>41.27</b>	<b>30.29</b>	<b>6.29</b>
<b><u>Breakdown of Ending Fund Balance</u></b>	<b><u>2010-11</u></b>	<b><u>2011-12</u></b>	<b><u>2012-13</u></b>	<b><u>2013-14</u></b>
Revolving Cash, Stores & Assigned	0.56	0.56	0.56	0.56
3% Reserve	6.63	6.37	6.51	6.74
Unassigned Excess of 3%	35.75	34.34	23.22	(1.01)
<b>Adjusted Ending Fund Balance Projection</b>	<b>42.94</b>	<b>41.27</b>	<b>30.29</b>	<b>6.29</b>

← Short

# Scenario 2

## 2011-12 Draft Budget

Includes \$330 per ADA Reserve (compounded)

(in millions)

	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>	<u>2013-14</u>
<b>Second Interim - Ending Fund Balance</b>	<b>39.23</b>	<b>37.11</b>	<b>24.65</b>	<b>(1.87)</b>
2010-11 Ending Balance - Adjustment	3.71	-	-	-
<b>2011-12 Adjustments</b>				
2.24% COLA & Deficit Factor 19.754%	-	0.46	0.46	0.46
Increased ADA	-	0.62	0.92	0.91
Misc. Budget Adjustments	-	(0.63)	0.10	1.15
Current Year Impact	3.71	0.45	1.48	2.52
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<b>Adjusted Ending Fund Balance Projection</b>	<b>42.94</b>	<b>41.27</b>	<b>30.29</b>	<b>6.29</b>

<u>Breakdown of Ending Fund Balance</u>	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>	<u>2013-14</u>
Revolving Cash, Stores & Assigned	0.56	0.56	0.56	0.56
3% Reserve	6.63	6.37	6.51	6.74
Reserve for Additional State Cut of \$330 per ADA		8.34	16.61	24.85
Unassigned Excess of 3%	35.75	26.00	6.61	(25.86)
<b>Adjusted Ending Fund Balance Projection</b>	<b>42.94</b>	<b>41.27</b>	<b>30.29</b>	<b>6.29</b>

Short

# Superintendent's Priorities

**GOALS**

**No Additional Layoffs to Staffing –  
Excluding Categorical Programs**

**Reduce/Eliminate Furlough Days in  
Future Years**

**Maintain K-3 Staffing at 24 Students Per  
Class**

**Goals Continue to Be the Same.**



# Outstanding Items

