May Revise and Draft Budget for 2011-12

Glendale Unified School District Board Meeting – June 7, 2011

Eva Rae Lueck Chief Business and Financial Officer



May Revise

State Revenues Increased

Governor's Proposal for Education

- Flat Funding Same as 2010-11
 - \$19 Cut Eliminated
- Continuation of Flexibility Options
- Prop 98 \$3 Billion Increase
 - \$2.5 Billion Apportionment Deferrals
 - \$350 Million Community College Deferrals
 - \$389 Million Mental Health and Out-of-Home Care

May Revise

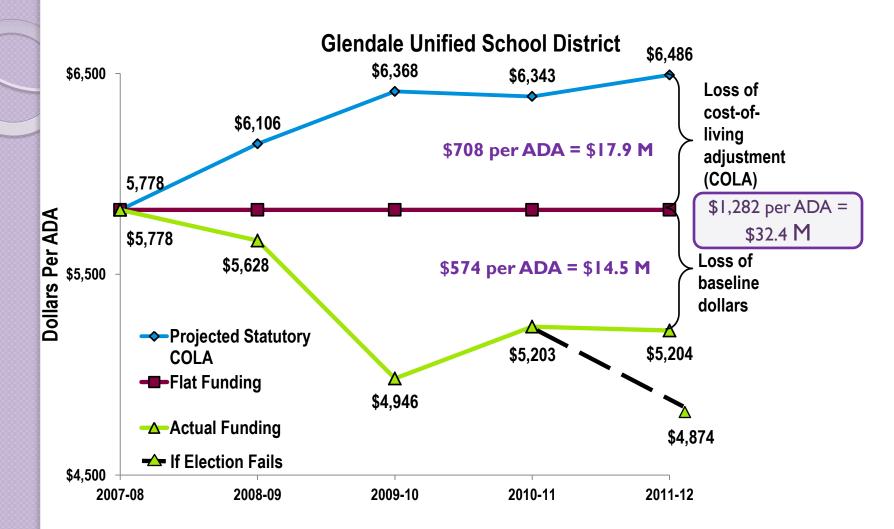
Concerns

State Budget Dependent on Future

Events

- Extension of Taxes
- No Plan "B"
- Impact of Transfer of Mental Health Services to Districts

2011-12 Budget



2011-12 ADA → 25,291

2011-12 Budget

Los Angeles County Recommendation

Assume Flat Funding

Set Aside \$330 per ADA

\$8.3 Million (compounded)
3 years = \$24.9 Million cut

Scenario I

2011-12 Draft Budget Flat Funding No Additional Reserve for Future State Cuts (in millions)

	2010-11	2011-12	2012-13	2013-14
Second Interim - Ending Fund Balance	39.23	37.11	24.65	(1.87)
2010-11 Ending Balance - Adjustment	3.71	-	-	-
2011-12 Adjustments				
2.24% COLA & Deficit Factor 19.754%	-	0.46	0.46	0.46
Increased ADA	-	0.62	0.92	0.91
Misc. Budget Adjustments	-	(0.63)	0.10	1.15
Current Year Impact	3.71	0.45	1.48	2.52
Cummulative Impact to Ending Fund Balance	3.71	4.16	5.64	8.16
Adjusted Ending Fund Balance Projection	42.94	41.27	30.29	6.29
Breakdown of Ending Fund Balance	2010-11	2011-12	2012-13	2013-14
Revolving Cash, Stores & Assigned	0.56	0.56	0.56	0.56
3% Reserve	6.63	6.37	6.51	6.74
Unassigned Excess of 3%	35.75	34.34	23.22	(1.01)
Adjusted Ending Fund Balance Projection	42.94	41.27	30.29	6.29

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Short

Scenario 2

Includes \$330 per ADA Reserve (compounded) (in millions) 2010-11 2011-12 2012-13 2013-14 Second Interim - Ending Fund Balance 39.23 37.11 24.65 (1.87) 2010-11 Ending Balance - Adjustment 3.71 - - - 2010-11 Ending Balance - Adjustment 3.71 - - - 2011-12 Adjustments - 0.46 0.46 0.46 0.46 Increased ADA - 0.62 0.92 0.91 Misc. Budget Adjustments - (0.63) 0.10 1.15 Current Year Impact 3.71 0.45 1.48 2.52 Cummulative Impact to Ending Fund Balance 3.71 4.16 5.64 8.16 Adjusted Ending Fund Balance Projection 42.94 41.27 30.29 6.29 Breakdown of Ending Fund Balance 0.56 0.56 0.56 0.56 3% Reserve 6.63 6.37 6.51 6.74 Reserve for Additional State Cut of \$330 per ADA 8.34		2011-12 D	raft Budge	t		
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Adjusted Ending Fund Balance Projection42.9441.2730.296.29Breakdown of Ending Fund Balance2010-112011-122012-132013-14Revolving Cash, Stores & Assigned0.560.560.560.563% Reserve6.636.376.516.74Reserve for Additional State Cut of \$330 per ADA8.3416.6124.85Unassigned Excess of 3%35.7526.006.61(25.86)	Current Year Impact		3.71	0.45	1.48	2.52
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Unassigned Excess of 3% 35.75 26.00 6.61 (25.86)	3% Reserve		6.63	6.37	6.51	6.74
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Short 7

Superintendent's Priorities

GOALS

No Additional Layoffs to Staffing – Excluding Categorical Programs

Reduce/Eliminate Furlough Days in Future Years

Maintain K-3 Staffing at 24 Students Per Class

Goals Continue to Be the Same.

Outstanding Items

Final 2010-11 Ending Fund Balance

Final State Budget

Zero COLA's Budgeted in 2012-13 and 2013-14

Measure S Impacts