

GLENDALE UNIFIED SCHOOL DISTRICT

June 1, 2021

PUBLIC HEARING NO. 1

TO: Board of Education

FROM: Dr. Vivian Ekchian, Superintendent

SUBMITTED BY: Stephen Dickinson, Chief Business and Financial Officer

PREPARED BY: Karineh Savarani, Director Financial Services
Craig Larimer, Financial Analyst

SUBJECT: 2021-22 Proposed Budget

This Proposed Budget report provides a picture of the District's financial condition after the May Revised Budget. The Los Angeles County Office of Education requires the Proposed Budget presented in the Public Hearing to be identical to the Adopted Budget.

Illustrated below is a summary of the State budget and budget guidelines, as well as, the financial condition of the Glendale Unified School District for the Proposed 2021-22 Budget Report. In addition, the 2021-22 Proposed Budget Report contains detailed budget assumptions, multi-year projections, and the reserve exceeding minimum Reserve for Economic Uncertainties for presentation at the public hearing.

The Governor's May Revision is the last statutory step in the State Budget process before the Legislature adopts the State's spending plan by June 15, 2021. Governor Gavin Newsom's "California Comeback Plan" includes a mix of ongoing and one-time investments of \$100 billion made possible by an unanticipated surge in state revenues and robust federal stimulus funding. The K-14 public education investments include over \$121 billion in budget-year spending for K-12 and an over \$1 billion increase for community colleges from 2020-21 levels.

Proposition 98 is estimated to increase by \$17.7 billion above Governor Newsom's January estimates. The growth in the minimum guarantee brings per-student revenue to \$13,977 – a historical high for California.

***To Support Board Priority No. 4 - Maintain District Solvency & Financial Responsibility -
Manage district financial resources and facilities to support optimal learning, healthy
working conditions, and strong enrollment to ensure long-term stability.***

**2021-22 Proposed Budget
Multi-Year Budget Assumptions 6/01/2021**

Category	2019-20	2020-21	2021-22	2022-23	2023-24
Local Control Funding Formula					
- Projected Net District LCFF Revenue Increase	\$5,120,328				
Adopted Budget 2020-21 (June 2020)		(\$20,663,661)	(\$1,800,307)	(\$46,916)	(\$407,311)
State Budget Adoption		(\$1,504,890)	(\$2,223,286)	(\$53,492)	(\$442,547)
First Interim		(\$2,239,831)	\$363,573	(\$8,551,221)	(\$174,312)
Second Interim		(\$2,175,998)	\$8,893,408	(\$6,381,312)	\$3,778,379
Proposed Budget 2021-22 (June 2021)		(\$2,175,998)	\$11,775,769	(\$3,582,648)	\$7,521,478
- Revenue Net Percentage Increase	3.25%	-0.15%	4.96%	2.36%	3.09%
- Projected Increase In Funding Per ADA	\$303	-\$14	\$476	\$238	\$319
- Total LCFF Funding Per ADA	\$9,622	\$9,608	\$10,084	\$10,322	\$10,641
- Factors Utilized In Revenue Calculations					
Unduplicated Percentage	54.69%				
Adopted Budget 2020-21 (June 2020)		54.35%	54.70%	54.92%	54.92%
State Budget Adoption		54.68%	54.70%	54.92%	54.92%
First Interim		53.30%	54.14%	54.85%	54.85%
Second Interim		53.45%	53.10%	52.59%	52.85%
Proposed Budget 2021-22 (June 2021)		53.45%	53.08%	52.59%	52.85%
Cost of Living Adjustment (COLA)	3.26%				
Adopted Budget 2020-21 (June 2020)		-7.92%	0.00%	0.00%	0.00%
State Budget Adoption		0.00%	0.00%	0.00%	0.00%
First Interim		0.00%	0.00%	0.00%	0.00%
Second Interim		0.00%	3.84%	1.28%	1.61%
Proposed Budget 2021-22 (June 2021)		0.00%	5.07%	2.48%	3.11%
Revenue ADA (Funded, includes cnty ada)	24,899				
Adopted Budget 2020-21 (June 2020)		24,710	24,489	24,481	24,432
State Budget Adoption		24,723	24,489	24,481	24,432
First Interim		24,710	24,710	23,794	23,788
Second Interim		24,710	24,710	23,794	23,788
Proposed Budget 2021-22 (June 2021)		24,710	24,710	23,794	23,788
Enrollment	25,528				
Adopted Budget 2020-21 (June 2020)		25,282	25,273	25,223	25,139
State Budget Adoption		25,282	25,273	25,223	25,139
First Interim		24,934	24,563	24,557	24,553
Second Interim		24,924	24,563	24,557	24,553
Proposed Budget 2021-22 (June 2021)		24,924	24,563	24,557	24,553
Unduplicated Count - Enrollment	13,872				
Adopted Budget 2020-21 (June 2020)		13,872	13,872	13,872	13,872
State Budget Adoption		13,872	13,872	13,872	13,872
First Interim		12,873	13,872	13,872	13,872
Second Interim		12,979	12,979	12,979	12,979
Proposed Budget 2021-22 (June 2021)		12,979	12,979	12,979	12,979
EMPLOYEE BENEFITS					
- STRS Rates	17.100%	16.150%	16.920%	19.100%	19.100%
- PERS Rates	19.721%	20.700%	22.910%	26.100%	27.100%
- State Unemployment Insurance	0.050%	0.050%	1.230%	0.200%	0.200%
- Workers Compensation	1.940%	1.693%	1.675%	1.675%	1.675%
- Retiree Benefits	1.357%	1.357%	1.357%	1.357%	1.357%
Utilizing Fund #67.1 Balance	---	---	---	---	---
- Health & Welfare Insurance Increase (District-wide)	\$420,000	\$2,482,948	\$400,000	\$2,482,948	\$2,482,948

Budget Adjustment Impact on Unrestricted General Fund Ending Balance
2020-21 Estimated Actuals & 2021-22 Proposed Budget
As of 06/01/2021

Major Changes	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25
Adopted Budget 2020-21 Ending Balance	\$ 37,985,689	\$ 17,835,601	\$ 16,905,101	\$ 22,543,337	\$ 24,851,527	\$ 1,443,026
Adjustment For Unaudited Actual 2019-20 Ending Balance	\$ 7,758,168	\$ 7,758,168	\$ 7,758,168	\$ 7,758,168	\$ 7,758,168	\$ 7,758,168
Revised 2020-21 Ending Balance Reflecting Above Adjustment	\$ 45,743,857	\$ 25,593,769	\$ 24,663,269	\$ 30,301,505	\$ 32,609,695	\$ 9,201,194
Initial Adjustments (After Governor Signed State Budget) --- (Part Of First Interim Adjustments)						
Revised LCFE Funding Variables (2020-21 -7.92% cola changed to 0% cola)		\$ 19,149,174	\$ 18,726,195	\$ 18,719,619	\$ 18,684,383	\$ 41,380,515
Revised-2020-21 Est. Decrease In SPED Funding By State Adopted Budget (\$645 to \$625 per ADA)		\$ (490,000)	\$ (490,000)	\$ (490,000)	\$ (490,000)	\$ (490,000)
STRS Adjustment Resulting From State Budget Adoption		\$ -	\$ 128,071	\$ (388,055)	\$ (391,935)	\$ (395,854)
PERS Adjustment Resulting From State Budget Adoption		\$ -	\$ (66,549)	\$ (294,492)	\$ (380,195)	\$ (263,016)
Reversal Of Adopted Budget Fiscal Stabilization Plan Placeholders		\$ (13,046,400)	\$ (39,953,600)	\$ (53,000,000)	\$ (53,000,000)	\$ (53,000,000)
"REVISED" 2021-22 Fiscal Stabilization Plan "Placeholder" (ongoing reductions)		\$ -	\$ 16,800,000	\$ 16,800,000	\$ 16,800,000	\$ 16,800,000
"REVISED" 2022-23 Fiscal Stabilization Plan "Placeholder" (ongoing reductions)		\$ -	\$ -	\$ 12,800,000	\$ 12,800,000	\$ 12,800,000
First Interim Adjustments (continued)						
2021-22 PROJECTED FISCAL STABILIZATION PLAN						
Reversal Of 2021-22 Fiscal Stabilization Plan "Placeholder"		\$ -	\$ (16,800,000)	\$ (16,800,000)	\$ (16,800,000)	\$ (16,800,000)
6.67% reduction in non-site department budgets (supply, services, conferences, etc.)		\$ -	\$ 3,000,000	\$ 3,000,000	\$ 3,000,000	\$ 3,000,000
Reduce annual increase in projected H&W rates from +8% (May 2021); 1%=\$300,000		\$ -	TBD	TBD	TBD	TBD
Elementary Teacher FTE reduction due to declining enrollment (20/21 -2.3% & 21/22 -1.5%)		\$ -	\$ 3,000,000	\$ 3,000,000	\$ 3,000,000	\$ 3,000,000
Middle School Teacher FTE reduction due to declining enrollment (20/21 -2.3% & 21/22 -1.5%)		\$ -	\$ 600,000	\$ 600,000	\$ 600,000	\$ 600,000
High School Teacher FTE reduction due to declining enrollment (20/21 -2.3% & 21/22 -1.5%)		\$ -	\$ 400,000	\$ 400,000	\$ 400,000	\$ 400,000
Adjust Classified Staffing due to delining enrollment from 2020-21 to 2021-22		\$ -	\$ 720,000	\$ 720,000	\$ 720,000	\$ 720,000
Adjust Management Staffing due to delining enrollment from 2020-21 to 2021-22		\$ -	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000
Districtwide Negotiated Budget Savings -- 3 Furlough Days -- 21/22 & 22/23 only		\$ -	\$ 3,000,000	\$ 3,000,000	TBD	TBD
Districtwide Negotiated Staffing Considerations--TK-3 from 24:1 to 26:1 in 21/22 & 22/23		\$ -	\$ 2,000,000	\$ 2,000,000	TBD	TBD
2022-23 PROJECTED FISCAL STABILIZATION PLAN						
Reversal Of 2022-23 Fiscal Stabilization Plan "Placeholder"		\$ -	\$ -	\$ (12,800,000)	\$ (12,800,000)	\$ (12,800,000)
"REVISED" 2022-23 Fiscal Stabilization Plan "Placeholder"		\$ -	\$ -	\$ 20,000,000	\$ 20,000,000	\$ 20,000,000
2023-24 PROJECTED FISCAL STABILIZATION PLAN						
Revised LCFE Funding Variables --- Enrollment Decline & 2021-22 Hold Harmless		\$ (734,941)	\$ 1,851,918	\$ (6,645,811)	\$ (6,377,576)	\$ (6,356,942)
Carry-Over From Prior Year		\$ (11,492,851)	\$ -	\$ -	\$ -	\$ -
2019-20 Expenditures Transferred Retroactive To COVID-19 Funds		\$ 750,000	\$ -	\$ -	\$ -	\$ -
2020-21 Expenditures Transferred To COVID-19 Funds (excluding PODs)		\$ 400,000	\$ -	\$ -	\$ -	\$ -
2020-21 Expenditures Transferred TO COVID-19 POD Costs (primarily non-sub EA's impacting Un		\$ 350,000	\$ -	\$ -	\$ -	\$ -
STRS Adjustment		\$ -	\$ (102,457)	\$ 388,055	\$ 391,935	\$ 395,854
PERS Adjustment		\$ -	\$ (85)	\$ (23,878)	\$ (64,714)	\$ (271,236)
2020-21 Estimated "One-Time" Projected Unassigned Salary Savings		\$ 2,000,000	\$ -	\$ -	\$ -	\$ -
2020-21 Estimated "One-Time" Projected Utilities/Transportation/Teacher Subs/Travel & Conference Unassigned		\$ 3,150,000	\$ -	\$ -	\$ -	\$ -
Special Education Disproportionality Program Costs		\$ (350,000)	\$ (350,000)	\$ (350,000)	\$ (350,000)	\$ (350,000)
Misc. Adjustments		\$ 151,669	\$ -	\$ -	\$ -	\$ -
2020-21 Estimated RRM Contribution Increase (primarily due to covid expenditure increases)		\$ (735,000)	\$ -	\$ -	\$ -	\$ -
Second Interim Adjustments						
2021-22 PROJECTED FISCAL STABILIZATION PLAN (Adjustments made in 2nd Interim to 1st Interim entries above. Done in response to increased COLA in Governor's Jan. Budget)						
"Reversal" -- 6.67% reduction in non-site department budgets (supply, services, conferences, etc.)		\$ -	\$ (3,000,000)	\$ (3,000,000)	\$ (3,000,000)	\$ (3,000,000)
"Adjusted" -- Middle School Teacher FTE reduction due to declining enrollment (20/21 -2.3% & 21/22 -1.5%)		\$ -	\$ (300,000)	\$ (300,000)	\$ (300,000)	\$ (300,000)
"Adjusted" -- High School Teacher FTE reduction due to declining enrollment (20/21 -2.3% & 21/22 -1.5%)		\$ -	\$ (200,000)	\$ (200,000)	\$ (200,000)	\$ (200,000)
"Reversal" -- Districtwide Negotiated Budget Savings -- 3 Furlough Days -- 21/22 & 22/23 only		\$ -	\$ (3,000,000)	\$ (3,000,000)	TBD	TBD
"Reversal" -- Districtwide Negotiated Staffing Considerations--TK-3 from 24:1 to 26:1 in 21/22 & 22/23		\$ -	\$ (2,000,000)	\$ (2,000,000)	TBD	TBD
2022-23 PROJECTED FISCAL STABILIZATION PLAN						
"Reversal" 2022-23 PROJECTED FISCAL STABILIZATION PLAN (in 1st Interim)		\$ -	\$ -	\$ (20,000,000)	\$ (20,000,000)	\$ (20,000,000)
"REVISED" 2022-23 Fiscal Stabilization Plan "Placeholder"		\$ -	\$ -	\$ 20,000,000	\$ 19,500,000	\$ 19,500,000
"Reversal" 2023-24 PROJECTED FISCAL STABILIZATION PLAN (in 1st interim)		\$ -	\$ -	\$ -	\$ (10,000,000)	\$ (10,000,000)
Revised LCFE Funding Variables --- Enrollment Decline & 2021-22 Hold Harmless		\$ 63,833	\$ 8,593,668	\$ 10,763,577	\$ 14,716,268	\$ 19,304,697
2020-21 New Independent Study Appropriation		\$ (81,000)	\$ -	\$ -	\$ -	\$ -
Reversal of Estimated One-Time Projected Unassigned Expenditures (in 1st Interim)		\$ (5,150,000)	\$ -	\$ -	\$ -	\$ -
2020-21 One-Time Projected Actuals vs. Budget Savings (assigned)		\$ 9,171,375	\$ -	\$ -	\$ -	\$ -
2020-21 One-Time Projected Actuals vs. Budget Savings (unassigned)		\$ 4,469,697	\$ -	\$ -	\$ -	\$ -
"Reversal" 2020-21 Estimated RRM Contribution Increase (held harmless on covid program ex)		\$ 735,000	\$ -	\$ -	\$ -	\$ -
Increase To Postage Budget		\$ (50,000)	\$ (50,000)	\$ (50,000)	\$ (50,000)	\$ (50,000)
Special Education Disproportionality Program Appropriation		\$ (385,800)	\$ -	\$ -	\$ -	\$ -
End of Year Adjustments						
Revised LCFE Funding Variables		\$ -	\$ 2,882,361	\$ 5,681,025	\$ 9,424,124	\$ 13,742,348
Property & Liability Insurance Increase		\$ -	\$ (900,000)	\$ (900,000)	\$ (900,000)	\$ (900,000)
State Unemployment Insurance Increase		\$ -	\$ (2,170,000)	\$ -	\$ -	\$ -
State Unemployment Insurance Offset With COVID Funds		\$ -	\$ 2,170,000	\$ -	\$ -	\$ -
STRS Adjustment		\$ -	\$ (1,200,000)	\$ (1,300,000)	\$ (1,300,000)	\$ (1,300,000)
PERS Adjustment		\$ -	\$ 40,000	\$ 85,000	\$ 85,000	\$ 85,000
Workers Compensation		\$ -	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000
Transportation		\$ -	\$ (260,000)	\$ (260,000)	\$ (260,000)	\$ (260,000)
H & W Savings		\$ -	\$ 1,747,750	\$ -	\$ -	\$ -
Lottery - Reduced Funding per Pupil & ADA Drop		\$ -	\$ (175,000)	\$ (175,000)	\$ (175,000)	\$ (175,000)
Routine Restricted Maintenance Cost Increase		\$ -	\$ (214,000)	\$ (220,000)	\$ (220,000)	\$ (220,000)
Direct/Indirect Cost Adjustments		\$ 174,761	\$ -	\$ -	\$ -	\$ -
2022-23 PROJECTED FISCAL STABILIZATION PLAN						
"Reversal" 2022-23 PROJECTED FISCAL STABILIZATION PLAN (in 2nd Interim)		\$ -	\$ -	\$ (20,000,000)	\$ (19,500,000)	\$ (19,500,000)
"REVISED" 2022-23 Fiscal Stabilization Plan "Placeholder"		\$ -	\$ -	\$ 14,000,000	\$ 14,000,000	\$ 14,000,000
Current Year Impact		\$ -	\$ 8,049,517	\$ (5,291,728)	\$ (9,959,960)	\$ (2,157,710)
Cumulative Impact to Ending Balance		\$ -	\$ 8,049,517	\$ 2,757,789	\$ (7,202,171)	\$ (9,359,881)
Adjusted Ending Balance Projection	\$ 45,743,857	\$ 33,643,286	\$ 27,421,058	\$ 23,099,334	\$ 23,249,814	\$ 29,217,679
Assigned and Restricted Balances:						
Revolving Cash	\$ 70,000	\$ 70,000	\$ 70,000	\$ 70,000	\$ 70,000	\$ 70,000
Stores	\$ 140,012	\$ 140,012	\$ 140,012	\$ 140,012	\$ 140,012	\$ 140,012
Prepaid Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3% Mandated Reserve for Economic Uncertainties	\$ 9,665,367	\$ 10,216,699	\$ 9,921,572	\$ 9,334,216	\$ 9,326,188	\$ 9,395,930
Reserve For Future LACOE System Charges	\$ 560,000	\$ 280,000	\$ -	\$ -	\$ -	\$ -
Reserve for 2019-20 Carry-Overs & MAA	\$ 14,806,715	\$ 3,984,715	\$ 3,984,715	\$ 3,984,715	\$ 3,984,715	\$ 3,984,715
Reserve For Projected Future Year 2020-21 Carry-over	\$ -	\$ 9,171,375	\$ 9,171,375	\$ 9,171,375	\$ 9,171,375	\$ 9,171,375
Reserve for One-Time 2017-18 Discretionary Funding Carry-Over	\$ 751,851	\$ -	\$ -	\$ -	\$ -	\$ -
Reserve for 2018-19 FASO Wall Costs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unassigned Balance	\$ 19,749,912	\$ 9,780,485	\$ 4,133,384	\$ 399,016	\$ 557,524	\$ 6,455,647

GLENDALE UNIFIED SCHOOL DISTRICT
2020-21 Estimated Actuals & 2021-22 Proposed Budget

ATTACHMENT C

Per Education Code Section 42127(a)(2)(B), the following reserve exceeding minimum Reserve for Economic Uncertainties will be presented at a public hearing on June 1, 2021 and to be Adopted on June 15, 2021.

Components	Actuals 2019-20	Est. Actuals 2020-21	MYP		
			2021-22	2022-23	2023-24
(A) 3% Mandated Reserve for Economic Uncertainties (REU)	9,665,367	10,216,699	9,921,572	9,334,216	9,326,188
(B) Assigned Amounts (from below F1 + F2 + F3 + F4 + F5+F6)	16,118,566	13,436,090	13,156,090	13,156,090	13,156,090
(C) Unassigned/Unappropriated Balance (CDE MYP lines D.3.e1 + D.3.e2) C = A + F7	29,415,279	19,997,184	14,054,956	9,733,232	9,883,712
(D) Total of Assigned + Unassigned/Unappropriated Balance (B + C)	45,533,845	33,433,274	27,211,046	22,889,322	23,039,802
(E) Reserve Exceeding Minimum Reserve for Economic Uncertainties (REU) E = D - A (same as line F Sub-total below)	35,868,478	23,216,575	17,289,474	13,555,106	13,713,614
(F) Reasons for reserves in excess of minimum REU:					
1 Reserve for Future LACOE Charges	560,000	280,000	0	0	0
2 Reserve for Regular Carry-Over & MAA	14,806,715	13,156,090	13,156,090	13,156,090	13,156,090
3 Reserve for Salary Increase	0	0	0	0	0
4 Reserve for One-Time 2017-18 Discretionary Funding	751,851	0	0	0	0
5 Reserve for 2018-19 FASO Wall Costs (budgeted in 1920)	0	0	0	0	0
6 Reserve for One-Time 2018-19 Discretionary Funding Is Released	0	0	0	0	0
7 Unassigned Balance for Operational Solvency	19,749,912	9,780,485	4,133,384	399,016	557,524
Sub-total Reserve Exceeding Minimum REU (same as line E above)	35,868,478	23,216,575	17,289,474	13,555,106	13,713,614

GENERAL FUND
Unrestricted Program Only
REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE

Long Range Financial Projection (V1)

Description	Account Codes	Base Year 2021/22	Proj. 1 2022/23	Proj. 2 2023/24	Proj. 3 2024/25
A. REVENUES					
1) Revenue Limit Sources	8010-8099	249,186,570	245,603,922	253,125,400	262,052,687
2) Federal Revenues	8100-8299	200,000	200,000	200,000	200,000
3) Other State Revenues	8300-8599	4,830,250	4,776,400	4,775,500	4,774,900
4) Other Local Revenues	8600-8799	4,475,967	4,475,967	4,475,967	4,475,967
5) TOTAL REVENUES		258,692,787	255,056,289	262,576,867	271,503,554
B. EXPENDITURES					
1) Certificated Salaries	1000-1999	106,241,020	106,780,058	106,873,130	107,057,483
2) Classified Salaries	2000-2999	28,695,893	29,345,893	29,345,893	29,345,893
3) Employee Benefits	3000-3999	63,943,260	70,848,659	73,493,325	76,108,925
4) Books and Supplies	4000-4999	5,538,381	5,537,028	5,536,126	5,535,675
5) Services, Other Operatin Expense	5000-5999	19,340,602	19,617,033	19,907,286	20,212,051
6) Capital Outlay	6000-6999	988,969	988,969	988,969	988,969
7) Other Outgo	7100-7299	220,000	220,000	220,000	220,000
8) Direct Support/Indirect Cost	7300-7399	(1,130,390)	(1,036,907)	(1,015,622)	(1,010,587)
9) TOTAL EXPENDITURES		223,837,735	232,300,733	235,349,107	238,458,409
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)					
		34,855,052	22,755,556	27,227,760	33,045,145
D. OTHER FINANCING SOURCES/USES					
1) Interfund Transfers					
a) Transfers In	8910-8929	0	0	0	0
b) Transfers Out	7610-7629	0	0	0	0
2) Other Sources	8930-8979	0	0	0	0
Other Uses	7630-7699	0	(14,000,000)	(14,000,000)	(14,000,000)
3) Contributions to Restrict Programs	8980-8999	(41,077,280)	(41,077,280)	(41,077,280)	(41,077,280)
4) TOTAL, OTHER SOURCES/USES		(41,077,280)	(27,077,280)	(27,077,280)	(27,077,280)

GENERAL FUND
Unrestricted Program Only
REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE

Long Range Financial Projection (V1)

Description	Account Codes	Base Year 2021/22	Proj. 1 2022/23	Proj. 2 2023/24	Proj. 3 2024/25
E. NET INCREASE (DECREASE)					
IN FUND BALANCE					
What If? Sources		0	0	0	0
What If? Uses		0	0	0	0
Total (What If + C + D4)		(6,222,228)	(4,321,724)	150,480	5,967,865
F. FUND BALANCE, RESERVES					
1) Beginning Balance					
a) Adjustments		0	0	0	0
b) Net Beginning Balance		33,643,286	27,421,058	23,099,334	23,249,814
2) Ending Balance (E + F1b)					
		27,421,058	23,099,334	23,249,814	29,217,679
COMPONENTS OF ENDING FUND BALANCE					
a) Reserved Amounts					
Revolving Cash	9711	70,000	70,000	70,000	70,000
Stores	9712	140,012	140,012	140,012	140,012
Other, Prepay, Etc.	9719	0	0	0	0
General Reserve	9730	0	0	0	0
Legally Restricted Balances	9740	0	0	0	0
b) Designated Amounts					
For Economic Uncertainties					
Other Designated	9770	9,921,572	9,334,216	9,326,188	9,395,930
	9780	13,156,090	13,156,090	13,156,090	13,156,090
	97yy	0	0	0	0
c) FREE Balance					
	9790	4,133,384	399,016	557,524	6,455,647
d) (DEFICIT) Balance					
	9790	0	0	0	0

GENERAL FUND
Restricted Program Only
REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE

Long Range Financial Projection (V1)

Description	Account Codes	Base Year 2021/22	Proj. 1 2022/23	Proj. 2 2023/24	Proj. 3 2024/25
A. REVENUES					
1) Revenue Limit Sources	8010-8099	0	0	0	0
2) Federal Revenues	8100-8299	13,635,539	13,635,539	13,635,539	13,635,539
3) Other State Revenues	8300-8599	21,349,088	21,349,088	21,349,088	21,349,088
4) Other Local Revenues	8600-8799	12,434,206	12,434,206	12,434,206	12,434,206
5) TOTAL REVENUES		47,418,833	47,418,833	47,418,833	47,418,833
B. EXPENDITURES					
1) Certificated Salaries	1000-1999	26,343,646	22,887,675	22,070,194	21,876,775
2) Classified Salaries	2000-2999	19,403,246	16,855,642	16,253,606	16,111,164
3) Employee Benefits	3000-3999	25,355,277	22,024,219	21,237,576	21,051,457
4) Books and Supplies	4000-4999	14,382,391	12,489,714	12,043,617	11,938,071
5) Services, Other Operatin Expense	5000-5999	16,001,503	13,900,432	13,403,948	13,286,480
6) Capital Outlay	6000-6999	54,102	48,645	46,908	46,497
7) Other Outgo	7100-7299	809,000	705,359	680,165	674,205
8) Direct Support/Indirect Cost	7300-7399	689,390	595,907	574,622	569,587
9) TOTAL EXPENDITURES		103,038,555	89,507,593	86,310,636	85,554,236
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)					
		(55,619,722)	(42,088,760)	(38,891,803)	(38,135,403)
D. OTHER FINANCING SOURCES/USES					
1) Interfund Transfers					
a) Transfers In	8910-8929	0	0	0	0
b) Transfers Out	7610-7629	3,842,773	3,332,212	3,213,195	3,185,035
2) Other Sources	8930-8979	0	0	0	0
Other Uses	7630-7699	0	0	0	0
3) Contributions to Restrict Programs	8980-8999	41,077,280	41,077,280	41,077,280	41,077,280
4) TOTAL, OTHER SOURCES/USES		37,234,507	37,745,068	37,864,085	37,892,245

GENERAL FUND
Restricted Program Only
REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE

Long Range Financial Projection (V1)

Description	Account Codes	Base Year 2021/22	Proj. 1 2022/23	Proj. 2 2023/24	Proj. 3 2024/25
E. NET INCREASE (DECREASE)					
IN FUND BALANCE					
What If? Sources		0	0	0	0
What If? Uses		0	0	0	0
Total (What If + C + D4)		(18,385,215)	(4,343,692)	(1,027,718)	(243,158)
F. FUND BALANCE, RESERVES					
1) Beginning Balance					
a) Adjustments		0	0	0	0
b) Net Beginning Balance		51,502,680	33,117,465	28,773,773	27,746,055
2) Ending Balance (E + F1b)					
		33,117,465	28,773,773	27,746,055	27,502,897
COMPONENTS OF ENDING					
FUND BALANCE					
a) Reserved Amounts					
Revolving Cash	9711	0	0	0	0
Stores	9712	0	0	0	0
Other, Prepay, Etc.	9719	0	0	0	0
General Reserve	9730	0	0	0	0
Legally Restricted					
Balances	9740	33,117,465	28,773,773	27,746,055	27,502,897
b) Designated Amounts					
For Economic					
Uncertainties	9770	0	0	0	0
Other Designated	9780	0	0	0	0
	97yy	0	0	0	0
c) FREE Balance					
	9790	0	0	0	0
d) (DEFICIT) Balance					
	9790	0	0	0	0

GENERAL FUND
Unrestricted And Restricted
REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE

Long Range Financial Projection (V1)

Description	Account Codes	Base Year 2021/22	Proj. 1 2022/23	Proj. 2 2023/24	Proj. 3 2024/25
A. REVENUES					
1) Revenue Limit Sources	8010-8099	249,186,570	245,603,922	253,125,400	262,052,687
2) Federal Revenues	8100-8299	13,835,539	13,835,539	13,835,539	13,835,539
3) Other State Revenues	8300-8599	26,179,338	26,125,488	26,124,588	26,123,988
4) Other Local Revenues	8600-8799	16,910,173	16,910,173	16,910,173	16,910,173
5) TOTAL REVENUES		306,111,620	302,475,122	309,995,700	318,922,387
B. EXPENDITURES					
1) Certificated Salaries	1000-1999	132,584,666	129,667,733	128,943,324	128,934,258
2) Classified Salaries	2000-2999	48,099,139	46,201,535	45,599,499	45,457,057
3) Employee Benefits	3000-3999	89,298,537	92,872,878	94,730,901	97,160,382
4) Books and Supplies	4000-4999	19,920,772	18,026,742	17,579,743	17,473,746
5) Services, Other Operatin Expense	5000-5999	35,342,105	33,517,465	33,311,234	33,498,531
6) Capital Outlay	6000-6999	1,043,071	1,037,614	1,035,877	1,035,466
7) Other Outgo	7100-7299	1,029,000	925,359	900,165	894,205
8) Direct Support/Indirect Cost	7300-7399	(441,000)	(441,000)	(441,000)	(441,000)
9) TOTAL EXPENDITURES		326,876,290	321,808,326	321,659,743	324,012,645
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)					
		(20,764,670)	(19,333,204)	(11,664,043)	(5,090,258)
D. OTHER FINANCING SOURCES/USES					
1) Interfund Transfers					
a) Transfers In	8910-8929	0	0	0	0
b) Transfers Out	7610-7629	3,842,773	3,332,212	3,213,195	3,185,035
2) Other Sources	8930-8979	0	0	0	0
Other Uses	7630-7699	0	(14,000,000)	(14,000,000)	(14,000,000)
3) Contributions to Restrict Programs	8980-8999	0	0	0	0
4) TOTAL, OTHER SOURCES/USES		(3,842,773)	10,667,788	10,786,805	10,814,965

GENERAL FUND
Unrestricted And Restricted
REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE

Long Range Financial Projection (V1)

Description	Account Codes	Base Year 2021/22	Proj. 1 2022/23	Proj. 2 2023/24	Proj. 3 2024/25
E. NET INCREASE (DECREASE)					
IN FUND BALANCE					
What If? Sources		0	0	0	0
What If? Uses		0	0	0	0
Total (What If + C + D4)		(24,607,443)	(8,665,416)	(877,238)	5,724,707
F. FUND BALANCE, RESERVES					
1) Beginning Balance		85,145,966	60,538,523	51,873,107	50,995,869
a) Adjustments		0	0	0	0
b) Net Beginning Balance		85,145,966	60,538,523	51,873,107	50,995,869
2) Ending Balance (E + F1b)		60,538,523	51,873,107	50,995,869	56,720,576
COMPONENTS OF ENDING					
FUND BALANCE					
a) Reserved Amounts					
Revolving Cash	9711	70,000	70,000	70,000	70,000
Stores	9712	140,012	140,012	140,012	140,012
Other, Prepay, Etc.	9719	0	0	0	0
General Reserve	9730	0	0	0	0
Legally Restricted					
Balances	9740	33,117,465	28,773,773	27,746,055	27,502,897
b) Designated Amounts					
For Economic					
Uncertainties	9770	9,921,572	9,334,216	9,326,188	9,395,930
Other Designated	9780	13,156,090	13,156,090	13,156,090	13,156,090
	97yy	0	0	0	0
c) FREE Balance	9790	4,133,384	399,016	557,524	6,455,647
d) (DEFICIT) Balance	9790	0	0	0	0

GLENDALE UNIFIED SCHOOL DISTRICT
2020-21 Estimated Actuals
Unrestricted General Fund - Fund #01.0

	2016-17 Audited Actuals	2017-18 Audited Actuals	2018-19 Audited Actuals	2019-20 Audited Actuals	2020-21 Estimated Actuals	2021-22 Proposed Budget
LCFF/Revenue Limit						
LCFF/Base Revenue Limit	214,753,764	219,410,004	234,321,786	239,582,606	237,410,801	249,186,570
State Deficit	0	0	0	0	0	0
Sub-total	<u>214,753,764</u>	<u>219,410,004</u>	<u>234,321,786</u>	<u>239,582,606</u>	<u>237,410,801</u>	<u>249,186,570</u>
Unemployment Insurance Adjustment	0	0	0	0	0	0
Summer School (moved to Other State in 07/08)	0	0	0	0	0	0
Minimum Teacher Salary (moved to base in 10/11)	0	0	0	0	0	0
Continuation/Community Day School Adjustment	0	0	0	0	0	0
PERS Reduction	0	0	0	0	0	0
Continuation Ed Transfer	0	0	0	0	0	0
Community Day School Transfer	0	0	0	0	0	0
Special Ed Transfer	0	0	0	0	0	0
PERS Reduction Transfers	0	0	0	0	0	0
Prior Year Adjustment, County Transfers & Misc.	0	0	0	0	0	0
Total LCFF/Revenue Limit	214,753,764	219,410,004	234,321,786	239,582,606	237,410,801	249,186,570
Federal Revenue						
Medical Administrative Activities	341,345	622,259	1,213,104	501,441	175,000	175,000
ROTC	64,324	55,706	68,048	46,202	25,000	25,000
Other Federal	59,356	78,095	0	1,747	0	0
Total Other Federal Revenue	465,025	756,059	1,281,152	549,390	200,000	200,000

GLENDALE UNIFIED SCHOOL DISTRICT
2020-21 Estimated Actuals
Unrestricted General Fund - Fund #01.0

	2016-17 Audited Actuals	2017-18 Audited Actuals	2018-19 Audited Actuals	2019-20 Audited Actuals	2020-21 Estimated Actuals	2021-22 Proposed Budget
State Revenue						
Mandated Costs / Discretionary Income	6,330,701	4,686,849	5,631,330	1,027,852	1,160,000	1,160,000
Lottery	3,817,435	4,104,238	4,365,850	3,965,611	3,778,436	3,620,250
Supplemental Instructional Programs (was Rev. L.)	0	0	0	0	0	0
Year Round School Incentive	0	0	0	0	0	0
Special Education Lawsuit Settlement	0	0	0	0	0	0
Standardized Testing and Reporting (STAR/CELDT)	78,110	96,119	102,825	90,336	50,000	50,000
Class Size Reduction - 9th Grade, English	0	0	0	0	0	0
Class Size Reduction - K-3	0	0	0	0	0	0
Staff Development Day Buy Back	0	0	0	0	0	0
Other State Revenue	0	0	0	2,369,467	0	0
Total Other State Revenue	10,226,246	8,887,206	10,100,005	7,453,266	4,988,436	4,830,250
Local Revenue						
Leases & Rentals	1,835,972	1,869,394	2,011,703	1,949,013	1,801,291	2,170,467
Interest	705,469	1,062,298	1,111,215	1,012,382	969,300	969,300
All Other Fees and Contracts	451,764	424,523	427,713	469,203	760,670	758,000
Other Local Income	3,582,560	4,253,440	1,489,414	1,499,678	681,383	578,200
Total Local Revenue	6,575,765	7,609,656	5,040,045	4,930,276	4,212,644	4,475,967
TOTAL REVENUES	232,020,800	236,662,926	250,742,988	252,515,538	246,811,881	258,692,787

* This is the one time SPED Pre-school funding for 2019-20 that was deposited to the Unrestricted General Fund

GLENDALE UNIFIED SCHOOL DISTRICT
2020-21 Estimated Actuals
Unrestricted General Fund - Fund #01.0

	2016-17 Audited Actuals	2017-18 Audited Actuals	2018-19 Audited Actuals	2019-20 Audited Actuals	2020-21 Estimated Actuals	2021-22 Proposed Budget
Expenditures						
Certificated Salaries						
1100 - Teachers' Salaries	87,153,608	89,836,937	88,942,888	92,335,965	93,111,553	93,394,630
1200 - Certificated Pupil Support Salaries	3,120,966	3,377,900	3,324,163	3,278,631	3,405,439	3,424,740
1300 - Certificated Supervisors' & Admin Salaries	9,035,231	9,877,374	9,141,696	9,818,406	8,929,758	9,395,007
1900 - Other Certificated Salaries	37,082	26,094	12,569	4,280	26,643	26,643
Total Certificated Salaries	99,346,887	103,118,305	101,421,316	105,437,282	105,473,393	106,241,020
Classified Salaries						
2100 - Instructional Aides	2,552,836	3,288,861	4,115,131	4,672,772	4,162,465	5,890,489
2200 - Classified Support Salaries	7,398,747	7,551,172	8,055,269	7,877,534	7,375,742	8,106,109
2300 - Classified Supervisors' & Admin Salaries	2,067,732	1,997,181	2,026,144	1,875,520	1,941,549	2,069,224
2400 - Clerical and Offices Salaries	7,993,026	8,731,945	8,076,922	8,533,513	8,545,355	8,918,685
2900 - Other Classified	2,211,955	2,356,216	3,141,001	3,365,135	3,063,734	3,711,386
Total Classified Salaries	22,224,296	23,925,375	25,414,468	26,324,474	25,088,845	28,695,893
Employee Benefits						
3100 - STRS	12,194,885	14,513,989	16,150,952	17,675,337	16,853,873	17,934,679
3200 - PERS	2,876,722	3,540,378	4,166,623	4,708,502	5,143,083	6,143,425
3300 - OASDI/Medicare/Alternative	3,170,868	3,378,545	3,451,321	3,588,192	3,783,115	3,815,472
3400 - Health and Welfare Benefits	24,158,635	25,549,682	27,711,206	28,314,240	30,970,626	31,820,592
3500 - Unemployment Insurance	60,273	62,978	62,721	65,365	67,976	68,169
3600 - Workers' Compensation	3,334,671	3,047,778	2,828,718	2,555,836	1,687,186	2,284,694
3700 - Retiree Benefits	1,577,429	1,650,891	1,645,593	1,787,699	1,844,853	1,876,229
3800 - PERS Reduction	0	0	0	0	0	0
3900 - Other Employee Benefits	798,634	827,957	68,782	35,328	0	0
Total Employee Benefits	48,172,117	52,572,197	56,085,916	58,730,499	60,350,712	63,943,260

GLENDALE UNIFIED SCHOOL DISTRICT
2020-21 Estimated Actuals
Unrestricted General Fund - Fund #01.0

	2016-17 Audited Actuals	2017-18 Audited Actuals	2018-19 Audited Actuals	2019-20 Audited Actuals	2020-21 Estimated Actuals	2021-22 Proposed Budget
Books & Supplies						
4100 - Approved Textbooks and Core Curriculum Materials	46,378	2,812,130	1,312,136	10,830	5,198,897	318,290
4200 - Books and Reference Materials	38,029	45,537	2,781	12,979	79,934	31,849
4300 - Materials and Supplies	3,628,401	3,116,701	2,506,693	2,110,371	935,709	3,268,961
4400 - Noncapitalized Equipment	736,293	1,273,560	1,115,661	1,108,851	3,246,208	1,919,281
4700 - Food	0	0	0	0	0	0
Total Books & Supplies	4,449,101	7,247,927	4,937,271	3,243,030	9,460,748	5,538,381
Contracted Services						
5100 - Subagreements for Services	5,353,107	5,775,624	6,159,646	5,180,670	5,958,490	6,208,367
5200 - Travel/Conferences/Mileage	278,303	228,837	211,405	137,010	250,404	194,037
5300 - Dues and Membership	31,837	51,072	51,175	60,382	68,965	60,743
5400 - Insurance	1,001,366	1,001,049	1,001,244	1,001,365	2,083,333	2,988,300
5500 - Utilities	4,888,216	4,716,921	4,194,368	4,075,181	5,265,584	5,528,621
5600 - Rentals, Leases, Repairs, and Noncapitalized Improvements	416,832	553,506	1,202,788	1,041,837	1,624,525	806,919
5710 - Transfers of Direct Costs	(951,394)	(929,228)	(925,907)	(934,773)	(1,673,165)	(1,670,877)
5750 - Transfers of Direct Costs - Interfund	(119,174)	(107,351)	(103,131)	(105,866)	(121,174)	(121,174)
5800 - Professional Services and Operating Expenditures	4,344,382	4,584,638	5,241,020	4,638,594	2,672,947	4,264,827
5900 - Communications	744,908	646,935	632,712	587,120	1,062,790	1,080,839
Total Contracted Services	15,988,382	16,522,002	17,665,319	15,681,520	17,192,699	19,340,602
Capital Outlay						
6100 - Sites and Improvements of Sites	0	0	0	0	0	0
6170 - Land Improvements	0	0	0	0	0	0
6200 - Buildings and Improvements of Buildings	78,486	92,928	128,999	112,893	11,240	2,514
6400 - Equipment	15,591	96,419	75,728	12,209	792,562	986,455
6500 - Equipment Replacement	0	0	0	0	0	0
Total Capital Outlay	94,077	189,347	204,727	125,102	803,802	988,969

GLENDALE UNIFIED SCHOOL DISTRICT
2020-21 Estimated Actuals
Unrestricted General Fund - Fund #01.0

	2016-17 Audited Actuals	2017-18 Audited Actuals	2018-19 Audited Actuals	2019-20 Audited Actuals	2020-21 Estimated Actuals	2021-22 Proposed Budget
Other Outgo						
7438 - Debt Service Interest	56,886	52,081	0	0	0	0
7439 - Debt Service Principal	120,114	143,919	0	0	0	0
7130 - State Special Schools	0	0	0	0	0	0
7142 - Payments to County Offices	183,572	205,459	218,951	329,395	220,000	220,000
Total Other Outgo	360,572	401,459	218,951	329,395	220,000	220,000
Direct Support / Indirect Support						
7310 - Transfers of Indirect Costs	(950,782)	(882,165)	(975,563)	(1,247,519)	(785,267)	(689,390)
7350 - Transfers of Indirect Costs - Interfund	(498,959)	(495,960)	(509,674)	(613,635)	(441,000)	(441,000)
7370 - Transfers of Direct Support Costs	0	0	0	0	0	0
7380 - Transfers of Direct Support Costs - Interfund	0	0	0	0	0	0
Total Direct Support / Indirect Support	(1,449,741)	(1,378,125)	(1,485,237)	(1,861,153)	(1,226,267)	(1,130,390)
Total Expenditures	189,185,692	202,598,487	204,462,730	208,010,149	217,363,932	223,837,735

Other Financing Sources/Uses

Contribution From Restricted Funds (8990)

07810.1 U-Car Explor & Dev For 7/8 Grd	0	0	0	0	0	0
09635.1 U-ROP-Classroom/Prg. Alloc.	0	0	0	0	0	0
09635.2 U-ROP - Support Allocation	0	0	0	0	0	0
Other	0	959,683	0	0	0	0

Contribution To Restricted General Fund (8980)

Special Ed IDEA Local Assistance	0	0	0	0	(694,133)	(385,557)
Title II - Principal Training Program	0	0	0	0	0	0
Title III - Language for EL	0	0	0	0	0	0
EETT Competitive Grant	0	0	0	0	0	0
Special Education	(26,021,671)	(26,486,547)	(30,039,813)	(32,000,814)	(27,340,855)	(27,112,564)
Gifted and Talented	0	0	0	0	0	0
Instructional Materials Block Grant	0	0	0	0	0	0
Home To School Transportation	939,481	932,261	940,126	1,052,190	900,900	960,000
Supplemental Program 01000.0	3,849,957	5,025,964	5,372,174	5,139,662	7,428,756	5,620,166
S and C Miscellaneous 02000.0	5,351,851	5,506,795	5,703,196	5,979,656	7,064,255	6,628,595
S and C Miscellaneous 03000.0	179,970	153,195	195,502	202,089	204,363	2,365,193

GLENDALE UNIFIED SCHOOL DISTRICT
2020-21 Estimated Actuals
Unrestricted General Fund - Fund #01.0

	2016-17 Audited Actuals	2017-18 Audited Actuals	2018-19 Audited Actuals	2019-20 Audited Actuals	2020-21 Estimated Actuals	2021-22 Proposed Budget
BIA- General Fund 04000.0	1,148,243	1,862,744	2,277,083	2,379,630	3,152,120	3,378,769
EAIS - S&C General Fund 05000.0	1,127,523	1,705,966	2,237,837	3,070,674	4,165,626	4,392,810
S & C - Saturday School (06000.0)	0	0	0	2,208	54,316	54,655
CTE 09635.1 (1819 09635.0 Combined Inst. & Admin.)	1,096,502	1,677,906	1,955,058	2,116,404	2,008,294	2,014,025
CTE Administrative Program 09635.2	488,920	474,398	0	0	0	0
Foster / Homeless / Attendance	0	644,772	877,377	881,094	1,111,038	1,148,196
Teaching & Learning (CCSS) - General 07405.0	1,054,018	2,360,556	2,916,615	1,905,347	1,805,693	2,428,547
Special Education Transportation	4,428,664	4,194,264	4,530,913	3,590,338	4,409,223	4,600,000
Unrestricted Resource 00000.0 Offset	(19,665,130)	(24,538,821)	(27,005,880)	(26,319,293)	(32,304,584)	(33,590,956)
Staff Development Buyback	0	0	0	0	0	0
Law Enforcement Grant	0	0	0	0	0	0
Ongoing and Major Maintenance	(8,290,495)	(8,541,602)	(9,483,987)	(9,665,697)	(9,547,197)	(9,574,371)
S and C Special Education 65002.0	(4,344,163)	(4,012,094)	(4,182,841)	(4,012,542)	(4,643,314)	(3,929,788)
Continuation Education	0	0	0	0	0	0
Advance Path	0	0	0	0	0	0
Community Day School	0	0	0	0	0	0
Ab1113-Violence Prevention	0	0	0	0	0	0
School Library Improvement Block Grant	0	0	0	0	0	0
Supplemental Counseling Program	0	0	0	0	0	0
Instructional Materials Program - Interest Due	0	0	0	0	0	0
Other	(258,393)	(572,287)	(213,781)	(1,417,490)	676,979	(75,000)
Interfund Transfer In						
Retiree Benefits Fund #20.0	0	0	0	0	0	0
Debt Service Fund #56.0	1,481,351	1,197,596	600,000	4,578,000	0	0
Capital Outlay Fund #40.1	0	0	0	0	0	0
Other Sources	0	0	0	0	0	0
Interfund Transfer Out						
Special Reserve Fund #40.1	(2,378,742)	(3,057,490)	0	0	0	0
Deferred Maint. Fund #14.0	0	0	0	0	0	0
Nutrition Services#13.0	0	0	(72,660)	(77,831)	0	0
Total Other Financing Sources/Uses	(39,812,113)	(41,472,425)	(42,433,398)	(42,596,374)	(41,548,520)	(41,077,280)
Net Increase/Decrease in Fund Balance	3,022,995	(7,407,986)	3,846,860	1,909,015	(12,100,571)	(6,222,228)

GLENDALE UNIFIED SCHOOL DISTRICT
2020-21 Estimated Actuals
Unrestricted General Fund - Fund #01.0

	2016-17 Audited Actuals	2017-18 Audited Actuals	2018-19 Audited Actuals	2019-20 Audited Actuals	2020-21 Estimated Actuals	2021-22 Proposed Budget
* Reversal of 2020-21 Adopted Budget Fiscal Stabilization Plan						
Beginning Fund Balance	44,189,614	47,212,609	39,804,623	43,834,842	45,743,857	33,643,286
Audit Adjustments	0	0	0	0	0	0
Adjustments for Restatement	0	0	183,359	0	0	0
Net Increase/Decrease in Fund Balance	3,022,995	(7,407,986)	3,846,860	1,909,015	(12,100,571)	(6,222,228)
Ending Fund Balance	47,212,609	39,804,623	43,834,842	45,743,857	33,643,286	27,421,058

Components of Ending Fund Balance

Revolving Cash Fund	70,000	70,000	70,000	70,000	70,000	70,000
Stores	77,474	80,096	39,272	140,012	140,012	140,012
Economic Uncertainties - 3%	8,442,375	9,063,316	9,475,059	9,665,367	10,216,699	9,921,572
Other Designated Funds						
Prepaid Expenditures	888,655	453,078	17,501	0	0	0
Regular Carry-overs	1,693,994	2,150,800	3,087,902	8,890,688	6,835,689	6,835,689
Reserve MAA	1,730,911	2,353,170	3,494,274	3,995,715	3,984,715	3,984,715
Reserve Accreditation or City of Glendale Loan	0	0	0	0	0	0
Code to the Future	266,000	166,000	0	0	0	0
Board Elections	0	0	0	0	0	0
Unrestricted CTE assigned	200,000	100,000	0	0	0	0
Supplemental program	1,158,973	1,289,775	2,000,000	1,920,312	2,035,686	2,035,686
Reserve for One-Time 2017-18 Discretionary Funding	0	3,575,923	1,712,663	751,851	300,000	300,000
Reserve for 2018-19 FASO Wall Costs	0	201,225	154,724	0	0	0
Reserve Planned Optional Draw	0	0	0	0	0	0
Future LACOE system charge	1,400,000	1,120,000	840,000	560,000	280,000	0
Reserve LCFF Net Increase Less STRS/PERS/Solvency	0	0	0	0	0	0
Reserve For 2017-18 CSEA 1.5% Salary Increase	0	651,962	0	0	0	0
Undesignated Balance	31,284,227	18,529,279	22,943,447	19,749,913	9,780,485	4,133,384
Total Components of Ending Fund Balance	47,212,609	39,804,624	43,834,842	45,743,857	33,643,286	27,421,057

GLENDALE UNIFIED SCHOOL DISTRICT

2020-21 Estimated Actuals

Restricted General Fund - Fund #01.0

	2016-17 Audited Actuals	2017-18 Audited Actuals	2018-19 Audited Actuals	2019-20 Audited Actuals	2020-21 Estimated Actuals	2021-22 Proposed Budget
Revenues						
LCFF/Revenue Limit	0	0	0	0	0	0
Federal Revenue	15,442,494	14,538,336	14,026,279	13,994,313	58,378,324	13,635,539
State Revenue	28,577,904	30,293,046	43,815,368	37,761,178	51,332,237	21,349,088
Local Revenue	8,210,781	8,976,775	12,190,613	15,235,286	12,138,844	10,297,757
Total Revenues	52,231,180	53,808,156	70,032,261	66,990,778	121,849,405	45,282,384
Expenditures						
Certificated Salaries	24,955,841	26,149,715	24,205,755	26,796,323	31,048,458	26,343,646
Classified Salaries	16,160,964	16,123,077	16,354,086	16,768,765	23,970,867	19,403,246
Employee Benefits	25,583,940	27,457,164	36,789,315	35,478,692	28,457,956	25,355,277
Books & Supplies	5,206,050	7,341,603	7,981,463	7,485,250	15,546,706	14,382,391
Contracted Services	16,116,900	16,999,585	18,712,622	21,411,091	17,791,908	16,001,503
Capital Outlay	237,563	499,298	2,693,725	987,998	810,741	54,102
Other Outgo	328,549	505,424	734,999	824,523	788,000	809,000
Direct Support / Indirect Support	950,782	882,165	975,563	1,247,519	785,267	689,390
Total Expenditures	89,540,589	95,958,031	108,447,529	111,000,159	119,199,903	103,038,555
Other Financing Sources/Uses						
Transfers In/Out	(249,910)	(496,541)	(2,852,393)	(3,090,750)	(1,993,260)	(1,706,324)
Other Uses	0	0	0	0	0	0
Contributions	38,857,145	39,612,531	42,960,738	47,096,543	41,548,520	41,077,280
Net Increase/Decrease in Fund Balance	1,297,826	(3,033,885)	1,693,077	(3,589)	42,204,762	(18,385,215)
Beginning Fund Balance	9,344,489	10,642,315	7,608,430	9,301,507	9,297,918	51,502,680
Restatements/Audit Adjustments	0	0	0	0	0	0
Net Increase/Decrease in Fund Balance	1,297,826	(3,033,885)	1,693,077	(3,589)	42,204,762	(18,385,215)
Ending Fund Balance	10,642,315	7,608,430	9,301,507	9,297,918	51,502,680	33,117,465

GLENDALE UNIFIED SCHOOL DISTRICT

2020-21 Estimated Actuals

Combined General Fund - Fund #01.0

	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22
	Audited	Audited	Audited	Audited	Estimated	Proposed
	Actuals	Actuals	Actuals	Actuals	Actuals	Budget
LCFF/Revenue Limit	214,753,764	219,410,004	234,321,786	239,582,606.03	237,410,801	249,186,570
Federal Revenue	15,907,519	15,294,395	15,307,431	14,543,703	58,578,324	13,835,539
State Revenue	38,804,150	39,180,252	53,915,373	45,214,444	56,320,673	26,179,338
Local Revenue	14,786,547	16,586,431	17,230,658	20,165,562	16,351,488	14,773,724
TOTAL REVENUES	284,251,980	290,471,082	320,775,248	319,506,315	368,661,286	303,975,171
Expenditures						
Certificated Salaries	124,302,728	129,268,020	125,627,071	132,233,604	136,521,851	132,584,666
Classified Salaries	38,385,260	40,048,452	41,768,554	43,093,239	49,059,712	48,099,139
Employee Benefits	73,756,056	80,029,361	92,875,231	94,209,191	88,808,668	89,298,537
Books & Supplies	9,655,152	14,589,530	12,918,734	10,728,280	25,007,454	19,920,772
Contracted Services	32,105,283	33,521,587	36,377,941	37,092,611	34,984,607	35,342,105
Capital Outlay	331,640	688,645	2,898,452	1,113,100	1,614,543	1,043,071
Other Outgo	689,121	906,883	953,950	1,153,918	1,008,000	1,029,000
Direct Support / Indirect Support	(498,959)	(495,960)	(509,674)	(613,635)	(441,000)	(441,000)
Total Expenditures	278,726,282	298,556,518	312,910,259	319,010,308	336,563,835	326,876,290
Other Financing Sources/Uses	(1,204,876)	(2,356,435)	(2,325,053)	1,409,419	(1,993,260)	(1,706,324)
Net Increase/Decrease in Fund Balance:	4,320,822	(10,441,870)	5,539,937	1,905,426	30,104,191	(24,607,443)
Beginning Fund Balance	53,534,101	57,854,925	47,413,055	53,136,351	55,041,777	85,145,968
Restatements/Audit Adjustments	0	0	183,359	0	0	0
Net Increase/Decrease in Fund Balance:	4,320,822	(10,441,870)	5,539,937	1,905,426	30,104,191	(24,607,443)
Ending Fund Balance	57,854,925	47,413,055	53,136,351	55,041,777	85,145,968	60,538,525

GLENDALE UNIFIED SCHOOL DISTRICT
2020-21 Estimated Actuals
Child Development - Fund #12.0

	2016-17 Audited Actuals	2017-18 Audited Actuals	2018-19 Audited Actuals	2019-20 Audited Actuals	2020-21 Estimated Actuals	2021-22 Proposed Budget
Revenue						
Federal	779,668	850,584	813,375	813,375	869,402	704,236
State	2,971,104	3,504,602	3,762,802	3,892,987	2,946,904	2,235,984
Parent Fees	296,667	154,231	203,241	172,722	314,645	330,045
Transfers In	0	0	0	0	0	0
Interest	6,013	6,419	15,810	12,778	15,400	20,000
Total Revenue	4,053,452	4,515,837	4,795,228	4,891,862	4,146,351	3,290,265
Expenditures						
Certificated Salaries	1,653,377	1,787,271	1,672,826	1,733,752	1,924,919	1,817,117
Classified Salaries	1,060,680	1,171,805	1,189,746	1,211,055	1,193,604	582,411
Employee Benefits	1,212,675	1,380,509	1,497,963	1,557,251	1,490,813	1,333,722
Books & Supplies	127,752	301,621	199,840	119,321	153,305	153,305
Contracted Services	88,945	91,780	219,371	221,633	131,483	131,483
Capital Outlay	1,737	9,014	0	0	0	0
Other Outgo	0	0	0	0	0	0
Direct Support/Indirect Support	152,182	162,506	166,124	213,975	111,000	111,000
Total Expenditures	4,297,348	4,904,507	4,945,868	5,056,986	5,005,124	4,129,038
Other Financing Sources/Uses						
Interfund Transfer In-From Fund # 01.0	249,910	496,541	166,451	177,902	858,773	858,773
Total Other Financing Sources/Uses	249,910	496,541	166,451	177,902	858,773	858,773
Net Increase/Decrease in Fund Balance	6,014	107,871	15,810	12,778	0	20,000
Beginning Fund Balance	184,621	190,635	298,506	314,316	327,094	327,094
Audit Adjustments/Restatement						
Adjusted Beginning Fund Balance	184,621	190,635	298,506	314,316	327,094	327,094
Net Increase/Decrease in Fund Balance	6,014	107,871	15,810	12,778	0	20,000
Ending Fund Balance	190,635	298,506	314,316	327,094	327,094	347,094

GLENDALE UNIFIED SCHOOL DISTRICT
2020-21 Estimated Actuals
Nutrition Services - Fund #13.0

	2016-17 Audited Actuals	2017-18 Audited Actuals	2018-19 Audited Actuals	2019-20 Audited Actuals	2020-21 Estimated Actuals	2021-22 Proposed Budget
Revenue						
Food Services Sales	2,094,916	2,111,523	2,236,412	1,639,169	1,115,800	2,215,800
Federal Revenue: Child Nutrition Program	6,015,386	6,805,465	6,806,568	5,816,422	7,198,158	6,950,000
State Revenue: Child Nutrition Program	453,865	456,821	553,388	385,870	600,000	684,224
Interest	39,589	48,258	54,464	39,706	54,100	55,000
Total Revenue	8,603,756	9,422,068	9,650,832	7,881,167	8,968,058	9,905,024
Expenditures						
Classified Salaries	3,213,043	3,271,909	3,048,696	3,086,843	3,471,504	3,256,407
Employee Benefits	1,537,807	1,579,804	1,569,038	1,682,670	1,999,604	2,029,407
Book and Other Supplies	4,018,307	4,155,740	4,462,028	3,507,402	3,951,660	3,951,660
Contracted Services	429,149	438,821	400,023	450,340	286,650	286,650
Capital Outlay	199,855	81,197	273,590	148,397	0	0
Direct Support/Indirect Support	346,776	333,453	343,550	399,660	330,000	330,000
Total Expenditures	9,744,937	9,860,924	10,096,925	9,275,313	10,039,418	9,854,124
Other Financing Sources/Uses						
Interfund Transfer In from Fund 01.0	0	0	0	0	0	0
Total Other Financing Sources/Uses	57,576	52,419	72,660	77,831	700,000	0
	57,576	52,419	72,660	77,831	700,000	0
Net Increase/Decrease in Fund Balance	(1,083,605)	(386,437)	(373,434)	(1,316,315)	(371,360)	50,900
Beginning Fund Balance	5,434,160	4,350,555	3,964,118	3,590,684	2,274,369	1,903,009
Net Increase/Decrease in Fund Balance	(1,083,605)	(386,437)	(373,434)	(1,316,315)	(371,360)	50,900
Ending Fund Balance	4,350,555	3,964,118	3,590,684	2,274,369	1,903,009	1,953,909

GLENDALE UNIFIED SCHOOL DISTRICT
 2020-21 Estimated Actuals
 Deferred Maintenance - Fund #14.0

	2016-17 Audited Actuals	2017-18 Audited Actuals	2018-19 Audited Budget	2019-20 Audited Actuals	2020-21 Estimated Actuals	2021-22 Proposed Budget
Revenue						
Allowance from State	0	0	0	0	0	0
Interest	55,786	80,313	109,108	90,575	90,000	90,000
Total Revenue	55,786	80,313	109,108	90,575	90,000	90,000
Expenditures						
Classified Salaries	0	0	0	0	0	0
Employee Benefits	0	0	0	0	0	0
Books & Supplies	0	0	0	0	0	0
Contracted Services	0	0	0	0	0	0
Capital Outlay	0	0	0	0	0	0
Other Outgo	0	0	0	0	0	0
Total Expenditures	0	0	0	0	0	0
Other Financing Sources/Uses						
Transfer Out To General Fund	0	0	0	0	0	0
Transfer In From General Fund	0	0	0	0	0	0
Total Other Financing Sources/Uses	0	0	0	0	0	0
Net Increase/Decrease in Fund Balance	55,786	80,313	109,108	90,575	90,000	90,000
Beginning Fund Balance	5,070,979	5,126,765	5,207,078	5,316,186	5,406,761	5,496,761
Net Increase/Decrease in Fund Balance	55,786	80,313	109,108	90,575	90,000	90,000
Ending Fund Balance	5,126,765	5,207,078	5,316,186	5,406,761	5,496,761	5,586,761

LENDALE UNIFIED SCHOOL DISTRICT
2020-21 Estimated Actuals
Measure S Projects Fund # 21.1

	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22
	Audited	Audited	Audited	Audited	Estimated	Proposed
	Actuals	Actuals	Actuals	Actuals	Actuals	Budget
Revenue						
Interest	1,065,328	881,661	1,305,551	1,107,334	900,000	550,000
Other Local Revenue	66,864	39,525	2,620	542,728	54,510	0
Total Revenue	1,132,192	921,185	1,308,170	1,650,063	954,510	550,000
Expenditures						
Certificated & Classified Salaries	1,011,578	1,112,753	1,061,291	1,192,923	1,184,582	972,508
Employee Benefits	440,719	488,979	526,360	593,194	589,727	541,365
Books & Supplies	750,453	454,591	192,226	79,699	54,510	0
Contracted Services	249,982	294,430	432,971	(201,039)	210,000	0
Capital Outlay	56,765,417	31,841,277	10,562,804	4,952,228	42,963,979	25,620,000
Other Outgo - COP Payment	0	0	0	0	0	0
Total Expenditures	59,218,149	34,192,029	12,775,652	6,617,005	45,002,798	27,133,873
Other Financing Sources/Uses						
Inter-Fund Transfer Out	0	0	0	0	(216,954)	0
Inter-Fund Transfer In From Fund 40.1, 25.0, 35.0, 21.2	3,095,179	1,700,740	0	2,375,000	3,735,000	0
Proceeds from Sale of Bonds	70,000,000	0	38,000,000	0	38,000,000	0
Total Other Financing Sources/Uses	73,095,179	1,700,740	38,000,000	2,375,000	41,518,046	0
Net Increase/Decrease in Fund Balance	15,009,223	(31,570,104)	26,532,518	(2,591,942)	(2,530,242)	(26,583,873)
Beginning Fund Balance	55,627,487	70,636,709	39,066,606	65,599,124	63,007,181	60,476,939
Audit Adjustments	0	0	0	0	0	0
Adjusted Beginning Fund Balance	55,627,487	70,636,709	39,066,606	65,599,124	63,007,181	60,476,939
Net Increase/Decrease in Fund Balance	15,009,223	(31,570,104)	26,532,518	(2,591,942)	(2,530,242)	(26,583,873)
Ending Fund Balance	70,636,709	39,066,606	65,599,124	63,007,181	60,476,939	33,893,066

GLENDALE UNIFIED SCHOOL DISTRICT
2020-21 Estimated Actuals
Clean Renewable Energy Bonds Fund # 21.2

	2016-17 Audited Actuals	2017-18 Audited Actuals	2018-19 Audited Actuals	2019-20 Audited Actuals	2020-21 Estimated Actuals	2021-22 Proposed Budget
Revenue						
Interest	85,554	131,915	81,740 *	(292,421)	0	0
Other Local Revenue	0	0	0	0	0	0
Total Revenue	85,554	131,915	81,740	(292,421)	0	0
Expenditures						
Certificated & Classified Salaries	0	0	0	0	0	0
Employee Benefits	0	0	0	0	0	0
Books & Supplies	0	0	1,139	0	0	0
Contracted Services	36,492	112,426	150,567	18,900	0	0
Capital Outlay	634,347	5,248,405	2,715,086	1,562,953	0	0
Other Outgo	0	0	0	260,500	0	0
Total Expenditures	670,839	5,360,830	2,866,791	1,842,353	0	0
Other Financing Sources/Uses						
Inter-Fund Transfer Out to Fund 21.1	0	0	0	0	0	0
Inter-Fund Transfer In	0	0	0	0	0	0
Proceeds from Sale of Bonds	10,740,814	0	0	0	0	0
Total Other Financing Sources/Uses	10,740,814	0	0	0	0	0
Net Increase/Decrease in Fund Balance	10,155,529	(5,228,916)	(2,785,051)	(2,134,774)	0	0
Beginning Fund Balance	67,220	10,222,749	4,993,834	2,208,782	74,008	74,008
Audit Adjustments	0	0	0	0	0	0
Adjusted Beginning Fund Balance	67,220	10,222,749	4,993,834	2,208,782	74,008	74,008
Net Increase/Decrease in Fund Balance	10,155,529	(5,228,916)	(2,785,051)	(2,134,774)	0	0
Ending Fund Balance	10,222,749	4,993,834	2,208,782	74,008	74,008	74,008

* This is the net amount of interests received in 2019-20 and the amount of rebate to IRS for our 2016 CREBS.

GLENDALE UNIFIED SCHOOL DISTRICT

2020-21 Estimated Actuals

Developer Fee - Fund #25.0

	2016-17 Audited Actuals	2017-18 Audited Actuals	2018-19 Audited Actuals	2019-20 Audited Actuals	2020-21 Estimated Actuals	2021-22 Proposed Budget
Revenue						
Developer Fees	1,540,225	1,417,157	1,653,032	954,519	1,000,000	1,000,000
Redevelopment Agency Fees	0	0	0	0	0	0
Interest	113,142	153,506	210,468	175,888	100,000	130,000
Total Revenue	1,653,367	1,570,663	1,863,500	1,130,408	1,100,000	1,130,000
Expenditures						
Certificated Salaries	0	0	0	0	0	0
Classified Salaries	21,727	30,784	32,216	34,669	35,830	36,888
Employee Benefits	10,195	20,878	19,210	20,522	21,182	22,942
Books & Supplies	0	0	0	0	500	500
Contracted Services	33,314	24,028	6,474	49,308	363,000	363,000
Capital Outlay	0	54,809	13,612	789,741	1,426,470	554,224
Other Outgo	0	0	0	0	0	0
Total Expenditures	65,236	130,500	71,512	894,240	1,846,982	977,554
Other Financing Sources/Uses						
Interfund Transfer Out - Unrestricted General Fund	0	0	0	0	0	0
Interfund Transfer Out - Fund 21.1 and Fund 40.1	(2,950,000)	(1,700,000)	(850,000)	(500,000)	0	0
Total Other Financing Sources/Uses	(2,950,000)	(1,700,000)	(850,000)	(500,000)	0	0
Net Increase/Decrease in Fund Balance	(1,361,869)	(259,837)	941,989	(263,832)	(746,982)	152,446
Beginning Fund Balance	11,547,125	10,185,256	9,925,419	10,867,408	10,603,576	9,856,594
Net Increase/Decrease in Fund Balance	(1,361,869)	(259,837)	941,989	(263,832)	(746,982)	152,446
Ending Fund Balance	10,185,256	9,925,419	10,867,408	10,603,576	9,856,594	10,009,040

GLENDALE UNIFIED SCHOOL DISTRICT
2020-21 Estimated Actuals
County School Facilities Fund - Fund #35.0

	2016-17 Audited Actuals	2017-18 Audited Actuals	2018-19 Audited Actuals	2019-20 Audited Actuals	2020-21 Estimated Actuals	2021-22 Proposed Budget
Revenue						
School Facilities Apportionment	0	0	2,468,165	0	3,000,000	0
Interest	1,569	4	5,086	87	0	0
Total Revenue	1,569	4	2,473,251	87	3,000,000	0
Expenditures						
Certificated Salaries	0	0	0	0	0	0
Classified Salaries	0	0	0	0	0	0
Employee Benefits	0	0	0	0	0	0
Books & Supplies	0	0	0	0	0	0
Contracted Services	0	0	0	0	0	0
Capital Outlay	0	0	0	0	0	0
Other Outgo	0	0	0	0	0	0
Total Expenditures	0	0	0	0	0	0
Other Fin. Sources/Uses (Transfers Out)	(145,179)	(740)	(2,468,165)	0	(3,000,000)	0
Total Other Financing Sources/Uses	(145,179)	(740)	(2,468,165)	0	(3,000,000)	0
Net Increase/Decrease in Fund Balance	(143,610)	(736)	5,086	87	0	0
Beginning Fund Balance	144,350	740	4	5,090	5,177	5,177
Net Increase/Decrease in Fund Balance	(143,610)	(736)	5,086	87	0	0
Ending Fund Balance	740	4	5,090	5,177	5,177	5,177

GLENDALE UNIFIED SCHOOL DISTRICT
2020-21 Estimated Actuals
Capital Outlay - Special Reserve Fund #40.1

	2016-17 Audited Actuals	2017-18 Audited Actuals	2018-19 Audited Actuals	2019-20 Audited Actuals	2020-21 Estimated Actuals	2021-22 Proposed Budget
Revenue						
State Revenue - (Prop 39)/Federal Revenue	1,853,860	1,419,541	388,065	367,224	0	0
Local Revenue	422,548	893,896	601,554	35,369	165,000	115,000
Interest and Other	399,355	525,814	724,857	630,985	528,612	550,000
Total Revenue	2,675,764	2,839,251	1,714,476	1,033,578	693,612	665,000
Expenditures						
Certificated Salaries	0	0	0	0	0	0
Glassified Salaries	80,823	89,466	91,933	100,556	0	0
Employee Benefits	35,364	38,876	42,358	45,793	0	0
Books & Supplies	99,008	6,828	1,229	7,255	719,500	719,500
Contracted Services	799,341	206,389	231,325	398,955	429,481	429,481
Capital Outlay	1,582,169	1,571,137	1,571,137	10,060,135	4,945,549	4,494,000
Other Outgo (make COPS or CREBS Payment)	483,520	1,209,874	1,330,198	3,438,063	1,317,113	1,309,821
Total Expenditures	3,080,224	3,245,169	3,268,180	14,050,757	7,411,643	6,952,802
Other Financing Sources/Uses						
Interfund Transfers In	2,378,742	3,005,071	6,004,107	3,412,848	3,346,326	2,984,000
Property Swap Net Proceeds	0	0	0	0	0	0
Interfund Transfers Out	0	0	0	0	(735,000)	0
Total Other Financing Sources/Uses	2,378,742	3,005,071	6,004,107	3,412,848	2,611,326	2,984,000
Net Increase/Decrease in Fund Balance	1,974,281	2,599,152	4,450,403	(9,604,332)	(4,106,705)	(3,303,802)
Beginning Fund Balance	19,514,710	21,488,992	24,088,144	28,538,546	18,934,215	14,827,510
Audit Adjustments						
Net Increase/Decrease in Fund Balance	1,974,281	2,599,152	4,450,403	(9,604,332)	(4,106,705)	(3,303,802)
Ending Fund Balance	21,488,992	24,088,144	28,538,546	18,934,215	14,827,510	11,523,708

GLENDALE UNIFIED SCHOOL DISTRICT
2020-21 Estimated Actuals
Food Services Capital Outlay - Special Reserve Fund #40.2

	2016-17 Audited Actuals	2017-18 Audited Actuals	2018-19 Audited Actuals	2019-20 Audited Actuals	2020-21 Estimated Budget	2021-22 Proposed Budget
Revenue						
Interest	13,303	18,670	24,644	18,851	12,000	15,000
Total Revenue	13,303	18,670	24,644	18,851	12,000	15,000
Expenditures						
Certificated Salaries	0	0	0	0	0	0
Classified Salaries	0	0	0	0	0	0
Employee Benefits	0	0	0	0	0	0
Books & Supplies	0	0	0	0	0	0
Contracted Services	0	0	0	0	0	0
Capital Outlay	0	41,992	44,547	97,960	350,000	20,000
Other Outgo	0	0	0	0	0	0
Total Expenditures	0	41,992	44,547	97,960	350,000	20,000
Other Financing Sources/Uses						
Interfund Transfers In (mostly Fund 13.0)	0	0	0	0	0	0
Interfund Transfers Out (to Fund 13.0)					(700,000)	0
Total Other Financing Sources/Uses	0	0	0	0	(700,000)	0
Net Increase/Decrease in Fund Balance	13,303	(23,322)	(19,903)	(79,109)	(1,038,000)	(5,000)
Beginning Fund Balance	1,209,268	1,222,571	1,199,249	1,179,346	1,100,236	62,236
Net Increase/Decrease in Fund Balance	13,303	(23,322)	(19,903)	(79,109)	(1,038,000)	(5,000)
Ending Fund Balance	1,222,571	1,199,249	1,179,346	1,100,236	62,236	57,236

GLENDALE UNIFIED SCHOOL DISTRICT
2020-21 Estimated Actuals
Bond Interest and Redemption - Fund #51.0 (County Administered)

	2016-17 Audited Actuals	2017-18 Audited Actuals	2018-19 Audited Actuals	2019-20 Audited Actuals	2020-21 Estimated Actuals	2021-22 Proposed Budget
Revenue						
Federal Revenue						
All Other Federal Revenue	132,901	133,044	133,543	134,042	0	0
State Revenue						
Voted Indebtedness Levies	96,538	88,224	82,760	77,884	0	0
Homeowners Exemptions						
Local Revenue						
County & District Taxes -						
Secured Roll	17,186,441	16,765,671	17,176,971	17,738,697	16,320,117	16,320,117
Unsecured Roll	444,864	478,884	454,441	441,862	213,909	213,909
Prior Year's Taxes	295,593	634,755	620,224	416,353	208,177	208,177
Supplemental Taxes	476,389	439,053	437,666	514,317	257,159	257,159
Penalties and Interest	41,358	53,785	43,671	44,381	0	0
on Delinquent Non-Revenue Limit Taxes						
Other Local Revenue	4,764,222	0	2,221,429	0	0	0
Interest	101,350	189,127	233,262	210,010	63,003	63,003
Total Revenue	23,539,656	18,782,543	21,403,967	19,577,546	17,062,365	17,062,365
Expenditures						
Other Outgo	17,793,314	21,163,557	21,512,342	20,228,250	19,040,456	19,040,456
Total Expenditures	17,793,314	21,163,557	21,512,342	20,228,250	19,040,456	19,040,456
Other Financing Sources/Uses						
Debt Service - Principal Payment	0	0	0	0	0	0
Debt Service - Interest Payment	0	0	0	0	0	0
Total Other Financing Sources/Uses	0	0	0	0	0	0
Net Increase/Decrease in Fund Balance	5,746,342	(2,381,014)	(108,375)	(650,704)	(1,978,091)	(1,978,091)
Beginning Fund Balance	14,267,522	20,013,864	17,632,850	17,524,475	16,873,771	14,895,680
Net Increase/Decrease in Fund Balance	5,746,342	(2,381,014)	(108,375)	(650,704)	(1,978,091)	(1,978,091)
Ending Fund Balance	20,013,864	17,632,850	17,524,475	16,873,771	14,895,680	12,917,589

GLENDALE UNIFIED SCHOOL DISTRICT
2020-21 Estimated Actuals
Debt Service Fund #56.0

	2016-17 Audited Actuals	2017-18 Audited Actuals	2018-19 Audited Actuals	2019-20 Audited Actuals	2020-21 Estimated Actuals	2021-22 Proposed Budget
Revenue						
Local Revenue						
Interest/Other Local Revenue	141,066	198,623	244,762	192,348	150,000	120,000
Total Revenue	141,066	198,623	244,762	192,348	150,000	120,000
Expenditures						
Other Outgo (COPS Payment)	0	0	0	0	0	0
Total Expenditures	0	0	0	0	0	0
Other Financing Sources/Uses						
Interfund Transfers In	0	0	0	0	0	0
Interfund Transfers Out	1,481,351	1,197,596	600,000	4,578,000	0	0
Total Other Financing Sources/Uses	1,481,351	1,197,596	600,000	4,578,000	0	0
Net Increase/Decrease in Fund Balance	(1,340,285)	(998,973)	(355,238)	(4,385,652)	150,000	120,000
Beginning Fund Balance	14,023,342	12,683,057	11,684,084	11,328,846	6,943,194	7,093,194
Net Increase/Decrease in Fund Balance	(1,340,285)	(998,973)	(355,238)	(4,385,652)	150,000	120,000
Ending Fund Balance *	12,683,057	11,684,084	11,328,846	6,943,194	7,093,194	7,213,194

* Ending fund balance only reflects GUSD funds earmarked for textbooks, and does not reflect funds held by other fiscal agents relating to GO bonds

GLENDALE UNIFIED SCHOOL DISTRICT

2020-21 Estimated Actuals

Self Insurance - Dental & Vision Insurance Fund # 67.0

	2016-17 Audited Actuals	2017-18 Audited Actuals	2018-19 Audited Actuals	2019-20 Audited Actuals	2020-21 Estimated Actuals	2021-22 Proposed Budget
Revenue						
In-Distinct Premiums/Contrib Interest	3,537,239	8,832,610	10,001,495	10,562,202	8,917,000	8,917,000
All Other Local Revenue	39,674	63,814	92,952	94,375	50,000	53,000
	0	559,801	870,529	1,720,523	580,181	0
Total Revenue	3,576,913	9,456,225	10,964,977	12,377,100	9,547,181	8,970,000
Expenditures						
Certificated Salaries	0	0	0	0	0	0
Classified Salaries	0	0	0	0	0	0
Employee Benefits	0	0	0	0	0	0
Books & Supplies	0	967	980	1,064	0	0
Contracted Services	3,104,253	9,062,237	10,057,741	10,336,147	9,917,000	8,917,000
Other Outgo	0	0	0	0	0	0
Total Expenditures	3,104,253	9,063,204	10,058,721	10,337,211	9,917,000	8,917,000
Other Financing Sources/Uses	0	0	0	0	0	0
Total Other Financing Sources/Uses	0	0	0	0	0	0
Net Increase/Decrease in Fund Balance	472,660	393,021	906,256	2,039,889	(369,819)	53,000
Beginning Fund Balance	3,955,727	4,428,386	4,821,408	5,727,663	7,767,552	7,397,733
Audit Adjustment						
Adjusted Beginning Fund Balance	3,955,727	4,428,386	4,821,408	5,727,663	7,767,552	7,397,733
Net Increase/Decrease in Fund Balance	472,660	393,021	906,256	2,039,889	(369,819)	53,000
Ending Fund Balance	4,428,386	4,821,408	5,727,663	7,767,552	7,397,733	7,450,733

GLENDALE UNIFIED SCHOOL DISTRICT

2020-21 Estimated Actuals

Self Insurance - Workers' Compensation Fund # 67.1

	2016-17 Audited Actuals	2017-18 Audited Actuals	2018-19 Audited Actuals	2019-20 Audited Actuals	2020-21 Estimated Actuals	2021-22 Proposed Budget
Revenue						
In-District Premiums/Contrib	4,655,595	4,240,959	3,891,015	3,543,838	3,573,662	3,620,463
Local Revenue	0	0	0	938,060	1,006,522	0
Interest	34,981	44,348	53,093	40,889	35,000	37,000
Total Revenue	4,690,577	4,285,307	3,944,107	4,522,787	4,615,184	3,657,463
Expenditures						
Certificated Salaries	0	0	0	0	0	0
Classified Salaries	0	0	0	0	0	93,900
Employee Benefits	0	0	0	0	0	47,091
Books & Supplies	0	0	0	0	10,000	10,000
Pre 2005-06 Claims	(280,144)	(101,636)	(229,052)	(36,030)	0	0
Current Year Coverage	4,658,922	4,277,392	3,945,099	3,446,312	3,903,662	3,469,472
Misc. Contract Services	127,027	141,779	141,779	142,004	160,000	0
Other Outgo	0	0	0	0	0	0
Total Expenditures	4,505,804	4,317,535	3,857,826	3,552,286	4,073,662	3,620,463
Other Financing Sources/Uses	0	0	0	0	0	0
Total Other Financing Sources/Uses	0	0	0	0	0	0
Net Increase/Decrease in Fund Balance	184,772	(32,228)	86,281	970,502	541,522	37,000
Beginning Fund Balance	1,672,709	1,857,481	1,825,253	1,911,535	2,882,036	3,423,558
Audit Adjustment	0	0	0	0	0	0
Adjusted Beginning Fund Balance	1,672,709	1,857,481	1,825,253	1,911,535	2,882,036	3,423,558
Net Increase/Decrease in Fund Balance	184,772	(32,228)	86,281	970,502	541,522	37,000
Ending Fund Balance	1,857,481	1,825,253	1,911,535	2,882,036	3,423,558	3,460,558

GLENDALE UNIFIED SCHOOL DISTRICT

2020-21 Estimated Actuals

Self Insurance - Early Retirement Benefits Fund # 67.2

	2016-17 Audited Actuals	2017-18 Audited Actuals	2018-19 Audited Actuals	2019-20 Audited Actuals	2020-21 Estimated Actuals	2021-22 Proposed Budget
Revenue						
In-District Premiums/Contrib Interest	2,201,313	2,292,836	2,263,285	2,477,012	2,487,610	2,587,462
Other Local Revenue	4,549	5,027	6,203	3,879	4,000	5,000
	357	0	244	0	0	0
Total Revenue	2,206,219	2,297,863	2,269,732	2,480,891	2,491,610	2,592,462
Expenditures						
Certificated Salaries	0	0	0	0	0	0
Classified Salaries	0	0	0	0	0	0
Employee Benefits	0	0	0	0	0	0
Books & Supplies	0	0	0	0	0	0
Contracted Services	2,165,439	2,312,380	2,350,650	2,283,182	2,487,610	2,587,462
Other Outgo	0	0	0	0	0	0
Total Expenditures	2,165,439	2,312,380	2,350,650	2,283,182	2,487,610	2,587,462
Other Financing Sources/Uses	0	0	0	0	0	0
Total Other Financing Sources/Uses	0	0	0	0	0	0
Net Increase/Decrease in Fund Balance	40,779	(14,518)	(80,917)	197,709	4,000	5,000
Beginning Fund Balance	552,507	593,287	578,769	497,852	695,561	699,561
Audit Adjustment	0	0	0	0	0	0
Adjusted Beginning Fund Balance	552,507	593,287	578,769	497,852	695,561	699,561
Net Increase/Decrease in Fund Balance	40,779	(14,518)	(80,917)	197,709	4,000	5,000
Ending Fund Balance	593,287	578,769	497,852	695,561	699,561	704,561

GLENDALE UNIFIED SCHOOL DISTRICT
2020-21 Estimated Actuals
McLennan & Other Scholarships Trust Fund #73.0

	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22
	Audited	Audited	Audited	Audited	Estimated	Proposed
	Actuals	Actuals	Actuals	Actuals	Actuals	Budget
Revenue						
Local, Interest, Transfers In	3,832	5,284	8,943	5,757	9,600	0
Total Revenue	3,832	5,284	8,943	5,757	9,600	0
Expenditures						
Certificated Salaries	0	0	0	0	0	0
Classified Salaries	0	0	0	0	0	0
Employee Benefits	0	0	0	0	0	0
Books & Supplies	0	0	0	0	0	0
Contracted Services	1,000	0	0	0	0	0
Capital Outlay	0	0	0	0	0	0
Other Outgo	0	0	0	0	0	0
Total Expenditures	1,000	0	0	0	0	0
Other Financing Sources/Uses						
Other Uses	3,666	5,582	9,419	6,789	9,600	0
Total Other Financing Sources/Uses	3,666	5,582	9,419	6,789	9,600	0
Net Increase/Decrease in Fund Balance	(834)	(298)	(477)	(1,032)	0	0
Beginning Fund Balance	337,445	336,611	336,313	335,836	334,805	334,805
Net Increase/Decrease in Fund Balance	(834)	(298)	(477)	(1,032)	0	0
Ending Fund Balance	336,611	336,313	335,836	334,805	334,805	334,805

Local Control Funding Formula (LCFF)

The May Revision increases the COLA which is applied to the LCFF base grants for each grade span. The LCFF COLA is at 5.07% for 2021-22. This amount includes both a compounding from the COLA in 2020-21 at 4.07% and an additional 1% in acknowledgement of increasing cost pressures.

The LCFF provides supplemental revenues through percentage weighting factors to increase or improve services for students who are not English language proficient, who are from low socioeconomic families or children who are in foster care.

The estimated 2021-22 Base, CSR, CTE, Supplemental and Concentration grant amounts are listed below:

- **Base Grant** - varies by grade level (TK-3...4-6...7-8...9-12).

Grade Span	K-3	4-6	7-8	9-12
2020-21 Base Grant per ADA	\$7,702	\$7,818	\$8,050	\$9,329
5.07% Mega COLA	\$390	\$396	\$408	\$473
2021-22 Base Grant per ADA	\$8,092	\$8,214	\$8,458	\$9,802
GSA	\$842	-	-	\$255
2021-22 Adjusted Base Grant per ADA	\$8,934	\$8,214	\$8,458	\$10,057
20% Supplemental Grant per ADA (Total UPP)	\$1,787	\$1,643	\$1,692	\$2,011
50% Concentration Grant per ADA (UPP Above 55%)	\$4,467	\$4,107	\$4,229	\$5,029

- TK-3 grant is approximately \$842 in recognition of lower average class size of 24 to 1 per school site.

- **Per Student Supplemental Grant** - 20% of the base grant for each enrolled student who is an English learner, eligible for the Free and Reduced-Price Meals Program, or in foster care. **(The District's 3-year average range of unduplicated count for these three groups is estimated approximately at 53.08%).**
- **Per Student Concentration Grant** – an additional 50% would be provided for each eligible student enrolled that exceeds 55% of total enrollment. **Since the District's current range is NOT above 55%, the District is NOT entitled to Concentration Grant.**

The 2021-22 LCFF calculation results in an estimated increase in funding of \$2.9 million over the Second Interim projection. The total year over year is \$11.8 million. This is a net change of \$476 per ADA year over year, reflecting a 5.07% COLA, resulting in average GUSD calculation of **\$10,084** per ADA.

The May Revision provides additional funding to further reduce the deferrals that were included in the 2020-21 Enacted Budget. The Governor's Budget in January proposed paying down \$9.2 billion of the K-12 deferrals. The May Revision proposes paying down an additional \$1.1 billion, leaving a balance of \$2.6 billion at the end of the 2021-22 fiscal year. The proposed paydown eliminates the ongoing deferrals scheduled for February through May 2022. It does not impact the current deferrals. It is important to keep in mind that this is only a proposal. GUSD will keep all the deferrals in place until the budget is enacted in June.

Categorical Programs

Funding for most categorical programs was consolidated into the LCFF in 2013-14. Federal and State categorical programs outside the LCFF will receive the statutory COLA of 1.70%.

Special Education

The May Revision proposes to apply the compounded COLA of 4.05% to Special Education funding. This will increase the Special Education base rate from \$625.00 in the current year to approximately \$650.31 per average daily attendance.

CalSTRS and CalPERS

Governor Newsom does not include any new funding for the California State Teachers' Retirement System (CalSTRS) or the California Public Employees' Retirement System (CalPERS) for LEAs. The current best CalSTRS employer rate is estimated for 2021-22 at 16.92% - a 1.00% increase compared to the current rate of 15.92%. In contrast, the CalPERS employer contribution rate is at 22.91% - a 0.09% decrease compared to the current rate of 23.00%. This is approximately \$2.4 million for both 2021-22 and 2022-23 for GUSD.

Child Nutrition

The Governor proposes to increase access to subsidized school meals for students as part of his effort to support the whole child with \$150 million in ongoing funding to increase LEA participation in federal universal meal program. The goal is to increase student access to breakfast and lunch meals. Additionally, \$100 million in one-time funding is proposed to provide school kitchen infrastructure upgrades and training for school cafeteria staff. At this time, the impact of this on the GUSD budget is unknown.

Universal Transitional Kindergarten

- One-time \$250 million Proposition 98 – based on 2019-20 kindergarten ADA, excluding TK
- One-time \$190 million General Fund – Construct and retrofit existing facilities to expand TK or offer full day kindergarten programs.
- Universal Transitional Kindergarten – The May Revision proposes to achieve universal transitional kindergarten for all four-year-olds by 2024-25 with a permanent increase to Proposition 98, equaling \$900 million in 2022-23 and increasing to \$2.7 billion in 2024-25.

COVID-19 One-Time Funds

• Federal – ESSER I, CRF, GEER, LLM	\$21,051,043
• Federal – ESSER II	\$20,769,978
• Federal – ESSER III	\$46,518,693
• State – SB 117	\$ 432,359
• State – Re-Opening/In-Person	\$ 7,804,968
• State – Expanded Learning Opportunity	<u>\$17,626,747</u>
Total	<u>\$114,203,788</u>

The District has spent or obligated approximately \$59 million of the total amount of \$114.2 million. And a comprehensive plan for the remaining funds has been reviewed with the Board of Education.

Proposed Additional COVID-19 One-Time Funds

- **Targeted Intervention Grant** - \$2.6 billion for a new grant to supplement the Expanded Learning Opportunities Grant. This fund, if approved, will be for use from September 30, 2022 to June 30, 2024. We will bring updates as they become available.
- **In-Person Instruction Health and Safety Grant** - \$2.0 billion for a new grant to supplement the In-Person Instruction grant. If approved, shall be used from July 1, 2021 to June 30, 2023. We will bring updates as they become available.

The District’s 2021-22 Proposed Budget was developed based on the Governor’s “May Revise”, prior to legislature approval. The Los Angeles County Office of Education requires the Proposed Budget presented in the Public Hearing to be identical to the budget adopted in June.

2021-22 Primary Budget Components

- The net impact of COLA, UPP and ADA changes, results in projected net revenue increase of \$11.8 million in 2021-22 and a decrease of \$3.5 million in 2022-23.
- Net impact of CalSTRS and CalPERS is a \$1.26 million increase in ongoing cost.
- The District’s net increase of LCFF from 2020-21 to 2021-22 is \$476 per Average Daily Attendance (ADA).
- The District’s estimated Unduplicated Pupil Percentage (UPP) for supplemental and concentration funding has decreased from 53.10% in Second Interim to 53.08%.

Adjustments to the 2021-22 budgets that will be utilizing new assumptions are listed in the Attachment B.

As noted earlier, the Governor’s budget will need to be approved by the legislature by June 15, 2021, so there could very well be changes to the budget. Also, due to so many uncertainties around COVID-19, there could still be changes before or after June 30, 2021, when the Governor must act on the State Budget. Also, there will be some additional changes as the District moves through the implementation of LCAP and the budget.

2021-22 General Fund Revenue Components

The District receives funding for its general operations from various sources. A breakdown of the major funding sources is illustrated below:

Description	Unrestricted	Restricted	Combined
Local Control Funding Formula	\$ 249,186,570	\$ -	\$ 249,186,570
Federal Revenues	200,000	13,635,539	13,835,539
Other State Revenues	4,830,250	21,349,088	26,179,338
Other Local Revenues	4,475,967	12,434,206	16,910,173
TOTAL	\$ 258,692,787	\$ 47,418,833	\$ 306,111,620

2021-22 Operating Expenditure Components

The General Fund is used for the majority of the functions within the District. As illustrated below, the largest part of the expenditures are salaries and benefits that comprise approximately 88.85% of the District’s unrestricted budget, and approximately 82.59% of the total General Fund budget.

Description	Unrestricted	Restricted	Combined
Certificated Salaries	\$ 106,241,020	\$ 26,343,646	\$ 132,584,666
Classified Salaries	28,695,893	19,403,246	48,099,139
Benefits	63,943,260	25,355,277	89,298,537
Books and Supplies	5,538,381	14,382,391	19,920,772
Other Operating Expenditures	19,340,602	16,001,503	35,342,105
Capital Outlay	988,969	54,102	1,043,071
Other Outgo/Indirect Cost	(910,390)	1,498,390	588,000
TOTAL	\$ 223,837,735	\$ 103,038,555	\$ 326,876,290

Multi-Year Budget Assumptions Components

- The District’s multi-year enrollment is projected to decrease 361 students or 1.45% in 2021-22. This projection must be closely monitored as the COVID-19 issues continue to develop.
- The unduplicated pupil percentage is 53.08% for 2021-22 and 52.59% for 2022-23.
- Based on the Governor’s proposals we have projected 2.48% COLA for 2022-23 and 3.11% for 2023-24 for LCFF.
- The workers compensation rate is budgeted at 1.675% for 2021-22 and 2022-23.
- Health and Welfare 2021-22 rate at approximately 1% for a total cost of \$400,000. Health and Welfare inflation for the future years is estimated at 8% per year, based on contractual obligations.
- State Unemployment Insurance rate of 1.23% for 2021-22, which is approximately \$2.17 million for the General Fund. This amount will be paid out of CARES Act funding in 2021-22 and possibly 2022-23, if needed.

Maintain District Solvency and Financial Stability Plan

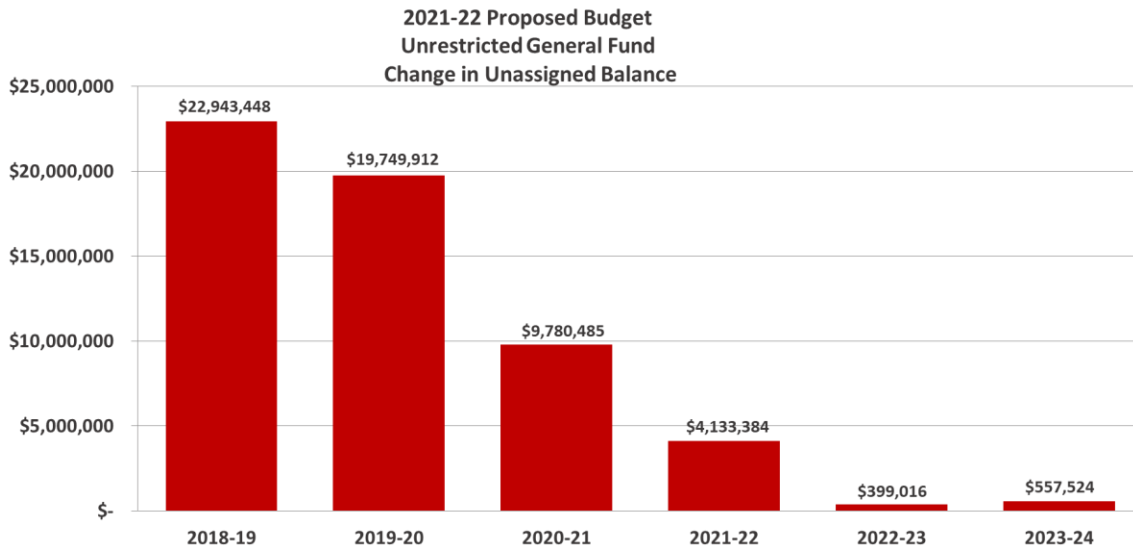
In the 2020-21 June Budget Adoption, there were expenditure reductions implemented for Fiscal Stabilization Plan projected at \$5.0 million. A Board approved fiscal stabilization plan was submitted to Los Angeles County Office of Education (LACOE) with the 2020-21 Proposed Budget. In the fiscal stabilization plan, the Board of Education identified the specific areas to reduce, up to the \$5.0 million of ongoing expenditures and increased revenues. At the First Interim, another Fiscal Stabilization Plan of approximately \$12-\$15 million for 2021-22 was submitted to LACOE. A LACOE required Board Resolution was presented with the Second Interim Report for the 2021-22 Fiscal Stabilization Plan of now \$4.47 million.

At this point in the budget cycle, it is prudent to begin planning the Fiscal Stabilization Plan that will likely be required for 2022-23.

Attachment D shows the updated estimated savings and expenditure reductions for 2021-22 as of March 2021 (Second Interim). A continuous analysis of the Fiscal Stabilization Plan will be done to monitor the actual savings and to modify, change, or increase savings as needed.

Cautions and Challenges

- Projecting the budget forward, the Unassigned Balance in the Unrestricted General Fund is estimated to be a positive \$4.1 million for 2021-22. This is taking into account a budget reduction of \$5.0 million in 2020-21, \$4.47 million in 2021-22, and an additional \$14 million in 2022-23. Even if all these budget reductions materialize, the District may have negative balances.



Approval of the Reserve Exceeding Minimum Reserve for Economic Uncertainties (REU) in the District's 2021-22 Proposed Budget

The passage of Proposition 2 in November 2014, required that districts would place limits on the level of reserves that school districts can maintain when certain conditions exist. Based on the 2015-16 State Budget Act, not all the conditions of the Proposition were met; therefore, the cap will not be triggered. However, starting in 2015-16, the State requires school districts proposing to adopt a budget that includes a combined assigned and unassigned ending fund balance in excess of the minimum recommended Reserve for Economic Uncertainties (REU), to provide the ending balance components resulting in the excess and reasons for the excess. This report is in Attachment C for presentation in the public hearing by the Board of Education.

Conclusion

Certainly, the May Revision is very positive

- Proposition 98 has increased
- One-time investments are significant

Potential Budget Risks

- The minimum guarantee is not guaranteed in Test 1 years, meaning the next year does not build from the previous
- The threat of inflation is real, which can cause a sharp turn in the economy if unmitigated
- Wall Street's action will be key to state revenue
- Final State Budget
- Further enrollment declines