

GLENDALE UNIFIED SCHOOL DISTRICT

August 23, 2022

BOARD BUDGET STUDY SESSION

TO: Board of Education
FROM: Dr. Vivian Ekchian, Superintendent
SUBMITTED BY: Santha Rajiv, Chief Financial Officer
SUBJECT: **Board Budget Study Session**

Staff will present and the Board will review the 2022-23 District's budget development process, major budget assumptions, revenue sources, expenditures, and reserves that make up the operating budget along with the building blocks for Multi Year Projection. Staff will share the impact of the significant one-time and ongoing dollars on the District's budget in the last couple of years and continuing into the current fiscal year.

The following topics will be discussed:

- **The General Fund Building Blocks**
 - Budget Cycle and Timelines
 - Revenues
 - Local Control Funding Formula (LCFF)
 - Expenditures

- **Ending Fund Balance and Multiyear Projections**
 - Budget at a Glance & Planned Spend Down of the Fund Balance
 - Components of Fund Balance
 - Multiyear Projection
 - Challenges and Threats

TO SUPPORT 2021-22 BOARD PRIORITY NO. 4: Maintain District Financial Responsibility – Ensure the fiscal health of the District; implement a fiscal plan to preserve the District resources; plan for the District's future educational and facility needs.