

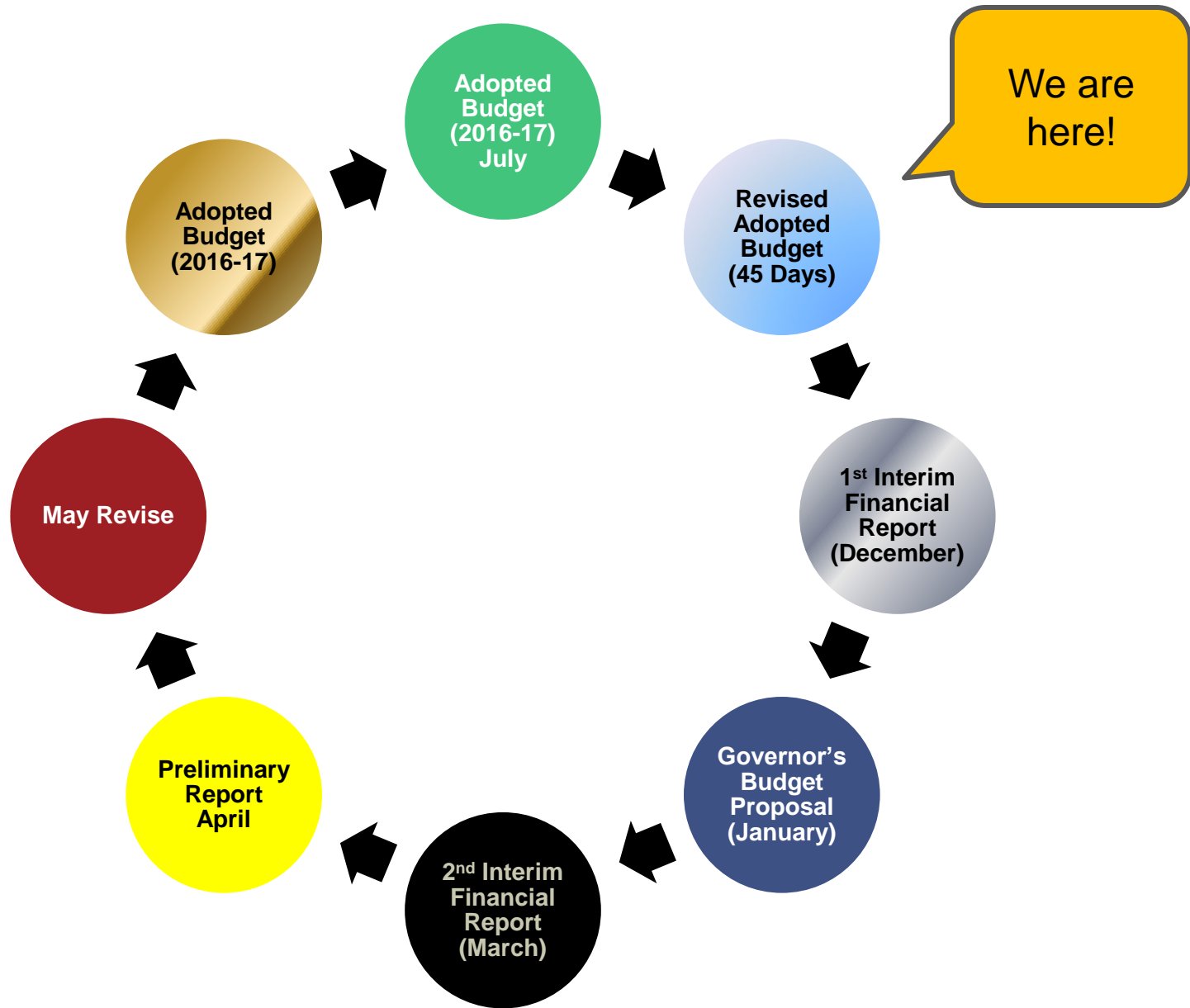
Update on the 2016 -17 BUDGET

**Glendale Unified School District
Board Of Education Meeting – July 26, 2016
Action Report No. 1**

**Robert McEntire, Chief Business & Financial Officer
Karineh Savarani, Director, Financial Services**

Budget Report No. 1

Annual Budget Cycle



Variables that Impact Budget Projection

- **GAP Funding Percentage**
- **Unduplicated Count Percentage**
- **Grade Level Average Daily Attendance (ADA)**

Major Changes from May Revision

Item	May Revision	2016-17 State Budget
LCFF Gap Funding	54.84% or \$2.98 billion	54.18% or \$2.94 billion
One-time Discretionary Funds for 2016-17	\$1.41 billion or \$237 per ADA*	\$1.28 billion or \$214 per ADA
College Readiness	No specific proposal	\$200 million
Preschool	No specific proposal	8,877 full-day slots, \$100 million (over 4 years)
Classified Teacher Program	No specific proposal	\$20 million

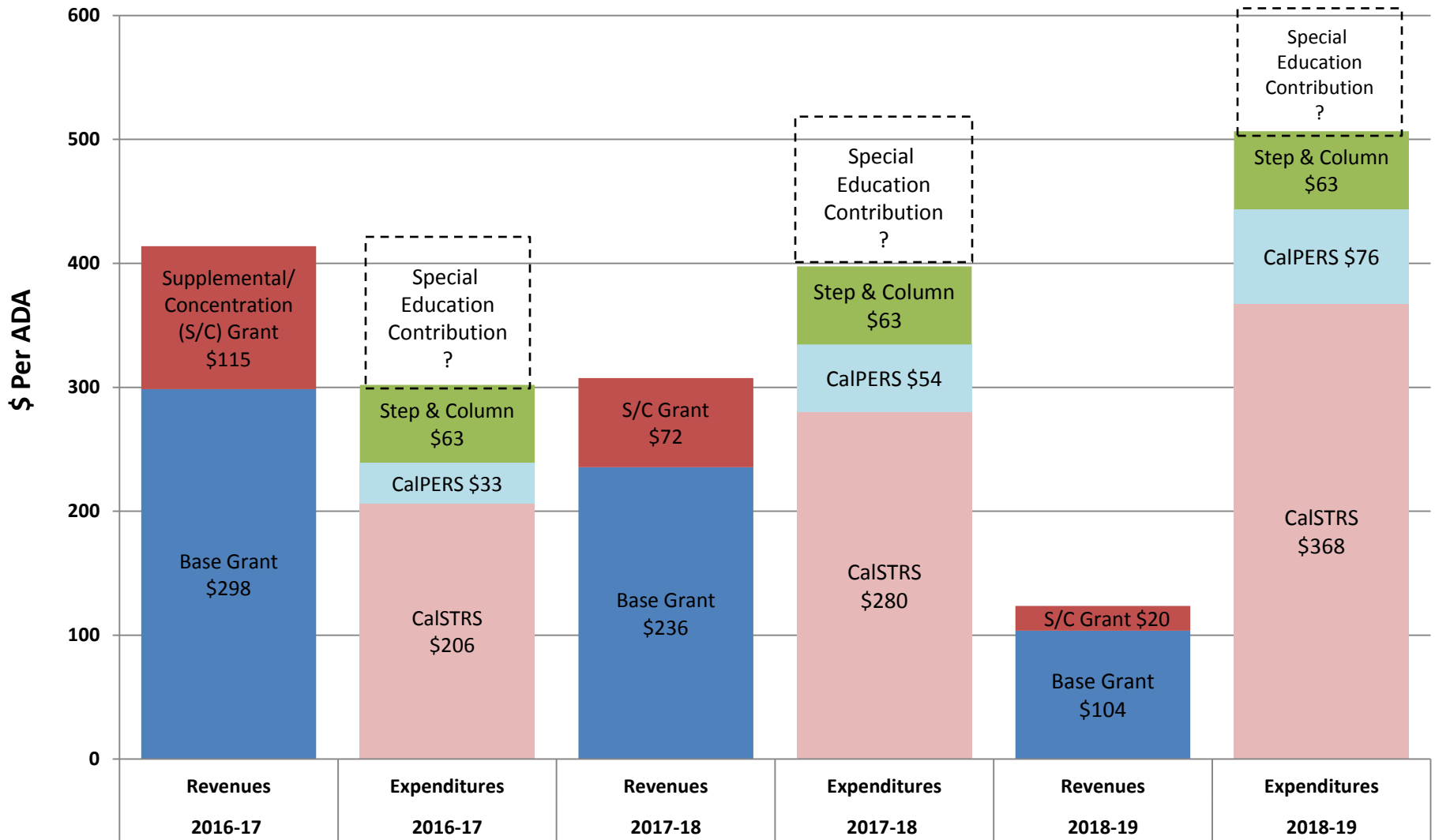
Shifting of GAP Funding Percentage

	Adopted Budget	July State Adopted Budget
<u>2016-17</u>		
GAP %	49.08%	54.18%
Dollars	\$ 9,884,609	\$ 9,904,153
<u>2017-18</u>		
GAP %	45.34%	72.99%
Dollars	\$ 5,703,318	\$ 7,144,325
<u>2018-19</u>		
GAP %	6.15%	40.36%
Dollars	\$ 971,749	\$ 3,479,206

LCFF Funding Impact of GAP, COLA & ADA

	2016-17	2017-18	2018-19
Adopted Budget Funding	\$213.9 M	\$219.6 M	\$220.5 M
Revised Funding	\$214.1 M	\$221.3 M	\$224.7 M
Change	\$ 0.2 M	\$ 1.7 M	\$ 4.2 M

GUSD Increased Revenues Have Automatic Increased Obligations



SSC Advice

- **Maintain sufficient reserves to see you through what could be a very tough time when Proposition 30 expires**
- **Think long term when making program and funding decisions**
- **Where will you cut back if the state reduces funding in the future?**

Future Revisions

- **2015-16 Ending Fund Balance**
- **Finalize 2016-17 Staffing**