

2020-21 Unaudited Actuals and 2021-22 Adopted Budget

September 14, 2021

Information Report No. 1

Presented by: Stephen Dickinson

Chief Business and Financial Officer

Budget Report No. 1





2020-21 UNAUDITED ACTUALS

2020-21 Unrestricted General Fund Balance		
Unrestricted General Fund	Audited Actuals 2019-20	Unaudited Actuals 2020-21
Designated for Economic Uncertainty	\$ 9,665,367	10,533,577
Revolving Cash, Warehouse & Prepaid Expense	210,012	253,810
Reserve for School Site, Program Carry Overs, MAA, & LACOE System Charges	15,366,715	15,595,799
Reserve for One-Time 2017-18 Discretionary Funding	751,851	771,978
Unassigned Reserve	19,749,913	20,182,887
Total Unrestricted General Fund Balance	\$ 45,743,858	\$ 47,338,051

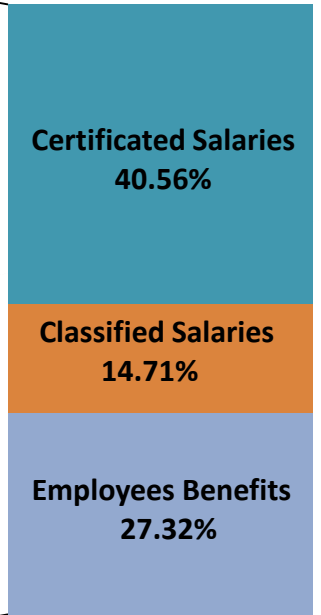
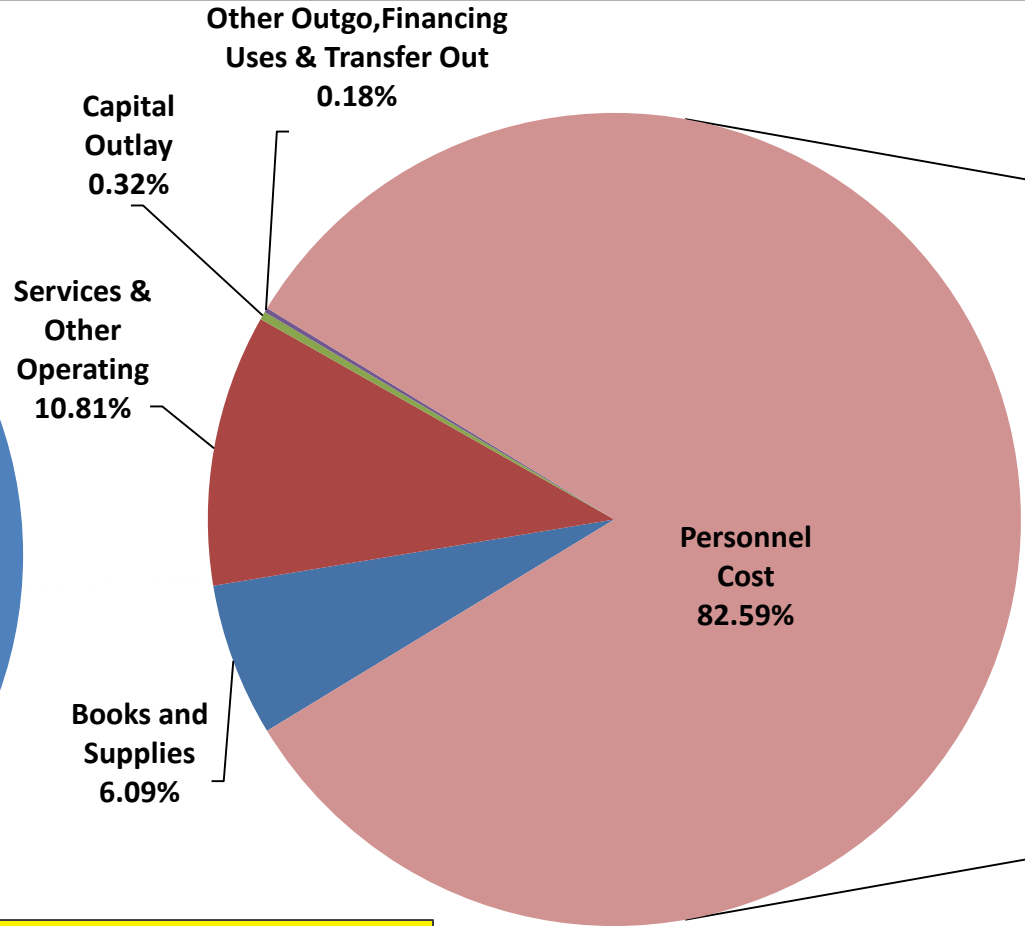
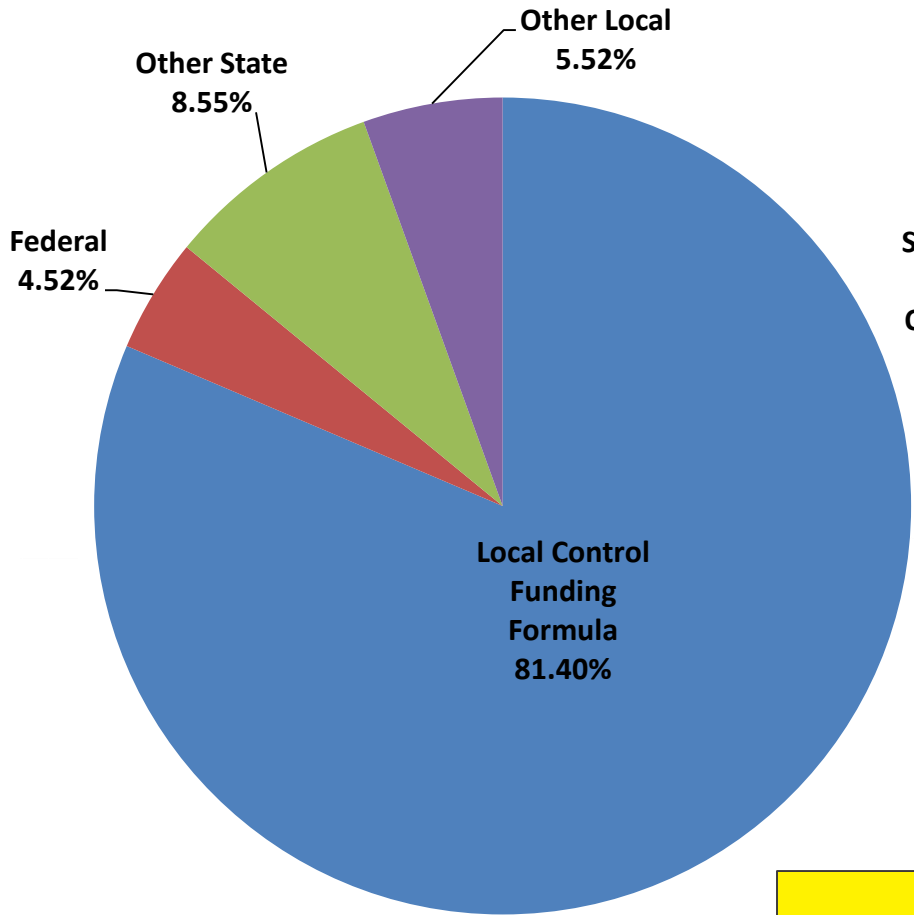
BLUE

RED

\$432,974 increase



2021-22 Adopted Budget TOTAL REVENUES & EXPENDITURES – GENERAL FUND



Rev \$306.11m
 -Exp \$326.88m
 Current Deficit= (\$20.77)m

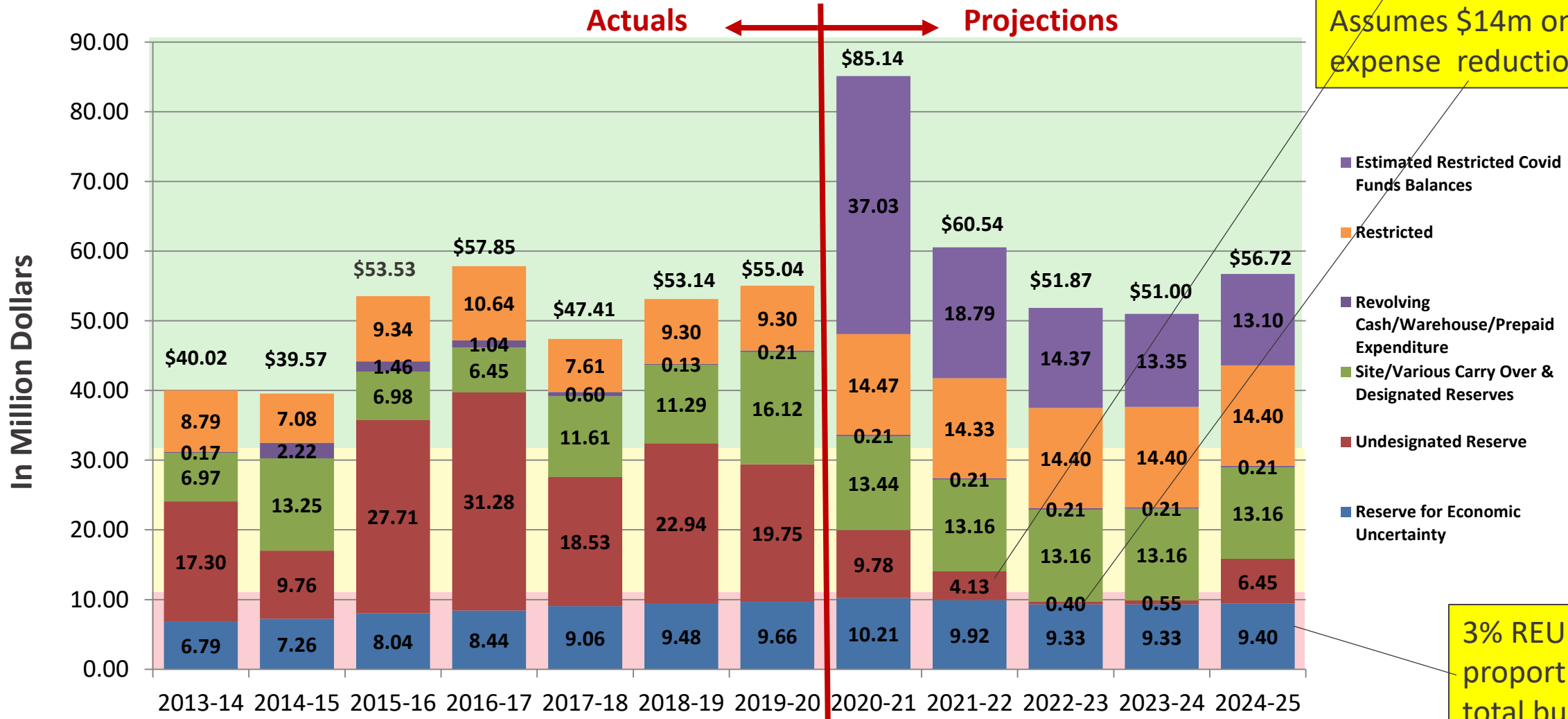
Be aware of annual carryover process

Total Revenues \$306,111,620

Total Expenditures \$ 326,876,290

Adopted Budget 2021-22

Summary of General Fund Ending Fund Balances



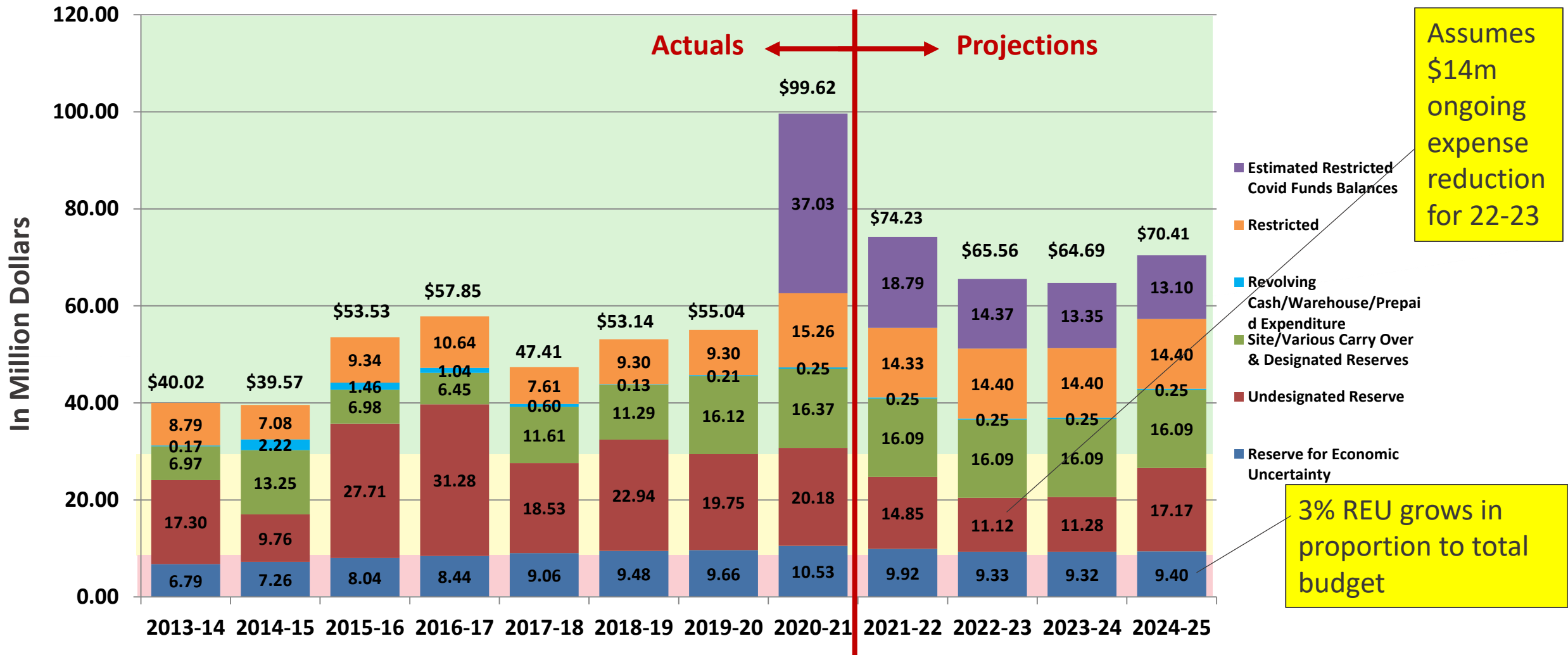
Assumes use of \$11.7m of LCFF revenue

Assumes \$14m ongoing expense reduction for 22-23

3% REU grows in proportion to total budget



Unaudited Actuals 2020-21 Summary of General Fund Ending Fund Balances



Note: The Estimated Restricted COVID Fund Balances for 2020-21 through 2024-25 are based on the Adopted Budget and will be adjusted at the First Interim.

Note: The Restricted ending balances for 2020-21 through 2024-25 are based on the Adopted Budget and will be adjusted at the First Interim.



GLENDALE UNIFIED SCHOOL DISTRICT 2022-23 Fiscal Stabilization Plan – Draft #2 (9/14/21)

Dept	Program	Est. Savings/Rev
1.		\$
2. LCFF Funding	2022-23 LCFF above current COLA projection of 0%; 1% = \$2.2m (early est of 2.48% 2022-23 COLA)	\$ 5,450,000
3. State/Federal*	One-time funding that can offset reductions - from COVID funds only if needed (Yr 2 of 2 yrs)	\$ 7,050,000
4. Other Sources	One-time and/or ongoing funding that can be used to offset reductions	\$ 0
5. Non-personnel	3% reduction in all non-site department budgets – supplies, consulting services, conferences, etc.	\$ 1,500,000
6. Benefits budget	Reduce annual increase in projected H&W rates from +8% (May 2022); 1% = \$350,000	\$ 0
7. Elementary**	Adjust Teaching FTE due to declining enrollment from 2021-22 (-1.5%?) and est. for 2022-23 (-?%)	\$ 2,200,000
8. Middle School**	Adjust Teaching FTE due to declining enrollment from 2021-22 (-1.5%?) and est. for 2022-23 (-?%)	\$ 600,000
9. High School***	Adjust Teaching FTE due to declining enrollment from 2021-22 (-1.5%?) and est. for 2022-23 (-?%)	\$ 400,000
10. Classified	Adjust Classified staffing due to declining enrollment from 2021-22 and est. for 2022-23	\$ 720,000
11. Management	Adjust Management staffing due to declining enrollment from 2021-22 and est. for 2022-23	\$ 250,000
12. Districtwide	TBD – Additional budget reductions needed	\$ 0
	*Coordinated with evolving plan for all COVID funding	
	**Maintained Elem staffing from 2020-21 into 2021-22 and ongoing to reduce combo classes	
	*** Maintained HS staffing from 2020-21 into 2021-22 and ongoing to add block scheduling	
	Total Impact Needed (new revenue + expense reductions) = \$14,000,000+	Current Net Total = \$ 14,000,000



Summary of COVID-19 Revenues

- Total One-time CARES Act Funding Estimated at \$120 million
 - Multiple sources, criteria and spending deadlines – some of which are yet to be determined.
 - Summary of available funding:
 - SB 117 - Allocation: \$432,359 – Available Balance as of June 30, 2021: \$0
 - CR Funding – Allocation: \$12,529,519 – Available Balance as of June 30, 2021: \$0
 - ESSER I – Allocation: \$5,232,767 – Available Balance as of June 30, 2021: \$0
 - ESSER II – Allocation: \$20,769,978 – Available Balance as of June 30, 2021: \$2,644,787
 - ESSER III – Allocation: \$46,552,069 – Available Balance as of June 30, 2021: \$46,552,069
 - GEER I – Allocation: \$1,248,470 – Available Balance as of June 30, 2021: \$885,086
 - LLM – Allocation: \$2,040,287 – Available Balance as of June 30, 2021: \$0
 - In-Person Instruction – Allocation: \$9,103,659 – Available Balance as of June 30, 2021: \$9,103,659
 - ELO – Allocation: \$17,641,244 – Available Balance as of June 30, 2021: \$16,167,176
 - LACOE Grant (COVID testing/screening) – Allocation: \$3,900,000 – Available Balance as of June 30, 2021: \$3,900,000



Summary of COVID-19 Expenses

- 2019-20 & 2020-21 COVID-19 Expense including contributions to other programs as of June 30, 2021 is \$41.8 million
 - Summary of Expenses
 - Salaries & Benefits - \$16 million
 - Supplies (supplies/PPE/Chromebook/computers/IT/software ...) - \$17 million
 - Contracted Services (contracts/COVID testing ...) - \$6 million
 - Capital Outlay (equipment ...) - \$0.50 million
 - Contributions (To Fund 12.0 and other CDCC programs due to COVID) - \$2.2 million

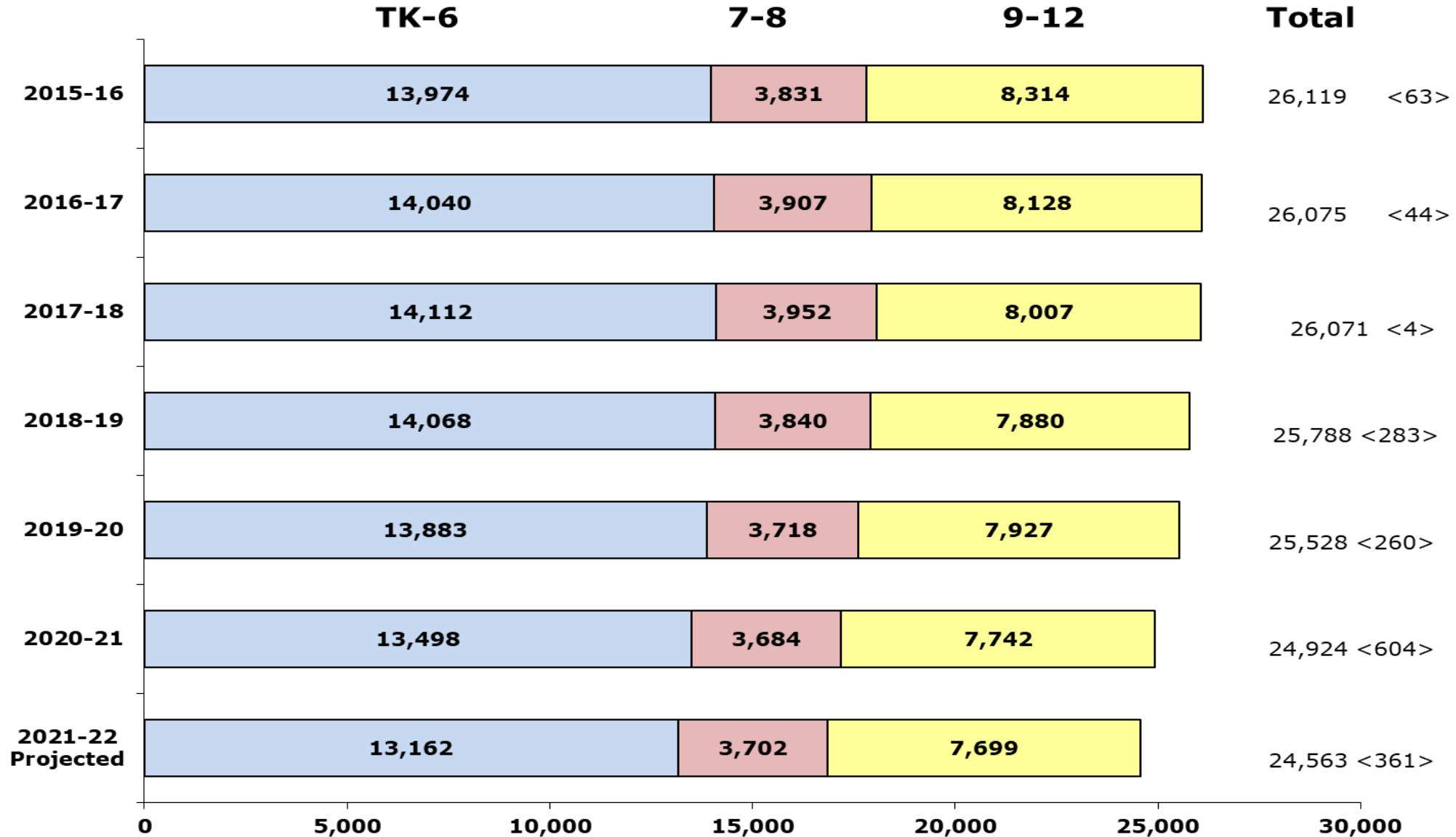


Concerns

- Future Funding – Unstable COLA%, UPP, and Enrollment ↑↓
- Projected Negative Unrestricted General Fund Adjusted Balances in future if budget reductions are not made
- Financial Stability Plan for 2021-22 of \$4.47m, for 2022-23 will likely be about \$14m
- Ongoing Impact of COVID-19 on 2021-22 and future budgets
- Highly complex financial reporting for next several years



Historical Enrollment (CALPADS Data)





Budget Book 2020-21

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Next Steps

- Continue to review 2022-23 Fiscal Stabilization Plan
- Continue to monitor all COVID-19 Related Expenditures and Revenues
- 2021-22 First Interim Report – December 2021
- Governor's January 2022-23 Budget Proposal

QUESTIONS?

FOR MORE BUDGET INFO . . .

WWW.GUSD.NET/BUDGET

WWW.ED100.ORG

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