

Budget Workshop

August 23, 2022

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Business Services



Excelling Together with Endless Pathways for Success!



Budget Workshop

Getting to

the
BOTTOM
LINE





Board of Education Priority #4 **Maintain District Financial Responsibility**



Ensure the fiscal health of the district



Implement a fiscal plan to preserve the district resources



Plan for the district's future educational and facility needs

The goal of the Business Office is to prepare a structurally-balanced budget that minimizes impacts to programs; maximizes student achievement and learning; provides competitive compensation to attract and retain staff while maintaining the required reserves.



Part 1

The General Fund Building Blocks

Let's Start with the Budget Cycle and a Few Timelines

State

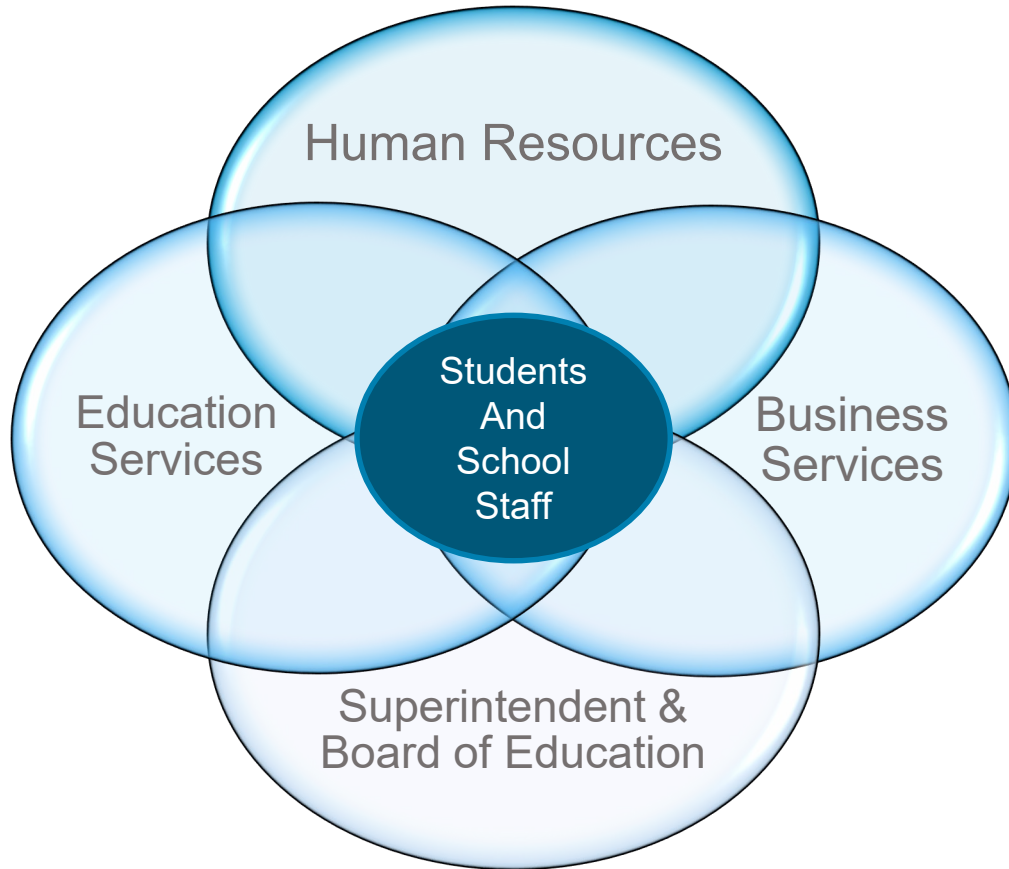


- Budget Adoption (by June 30th)
- Governor's Budget Proposal (Mid-January)
- May Revision (Mid-May)

District

- ✓ **First Interim** (On or before December 15th)
- ✓ **Second Interim** (On or before March 15th)
- ✓ **Estimated Actuals** (Included with new year budget on or before June 30th)
- ✓ **Unaudited Actuals** (On or before September 15th)

Lots of moving parts...





Revenues

- State: Local Control Funding Formula (LCFF)
- Other State Revenues
- Federal Revenues
- Local Revenues

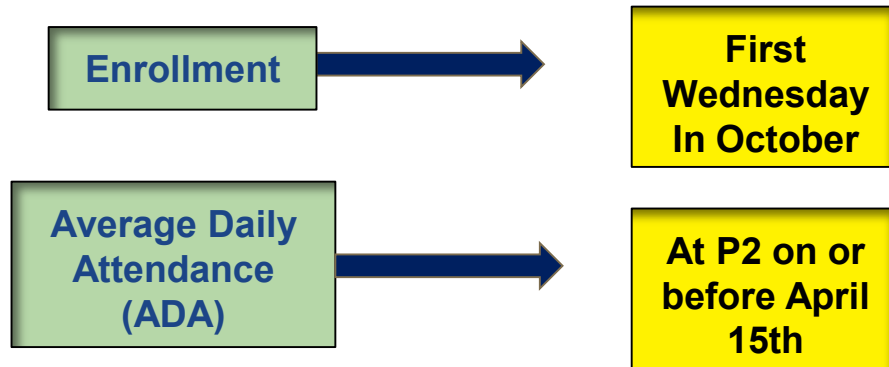


Major LCFF Drivers

- Enrollment Projections
- Average Daily Attendance (ADA)
- Unduplicated Pupils
- Grade Levels

Major Assumptions That Determine LCFF

- ❖ Cost-of-living Adjustment (COLA) – Determined by the Enacted State Budget
- ❖ Enrollment and Average Daily Attendance (ADA) – Enrollment establishes the unduplicated counts for Supplemental Funding, ADA calculates the Principal Apportionment Funding



- ❖ Unduplicated Pupil Percentage ~51% - this is a 3-year rolling average



LCFF Funding Factors

LCFF ENTITLEMENT CALCULATION						
	COLA & Augmentation		Base Grant Proration	Unduplicated Pupil Percentage		
Calculation Factors	12.84%			50.74%	50.74%	
	ADA	Base	Grade Span	Supplemental	Concentration	Total
Grades TK-3	7,519.81	\$9,132	\$950	\$1,023	\$-	\$83,508,402
Grades 4-6	5,554.78	9,270		941	-	56,718,301
Grades 7-8	3,503.31	9,544		969	-	36,828,635
Grades 9-12	7,379.99	11,061	288	1,152	-	92,255,016
Subtract Necessary Small School ADA and Funding	-	-	-			-
Total Base, Supplemental, and Concentration Grant		\$235,229,376	\$9,269,257	\$24,811,721	\$-	\$269,310,354
NSS Allowance						-
TOTAL BASE	23,957.89	\$235,229,376	\$9,269,257	\$24,811,721	\$-	\$269,310,354
ADD ONS:						
Targeted Instructional Improvement Block Grant						\$1,135,809
Home-to-School Transportation (COLA added commencing 2023-24)						750,405
Transitional Kindergarten (Commencing 2022-23)						-
LCFF ENTITLEMENT						\$271,196,568

GUSD's unduplicated student population is **below 55%**; therefore, does not receive Concentration Grant funding.

LCFF Investments—Growth Over 2021-22 Rates

14.00%
12.00%
10.00%
8.00%
6.00%
4.00%
2.00%
0.00%



- The May Revision provided \$2.1 billion in additional funding for LCFF and the Enacted Budget increases the amount to \$4.32 billion
- Funds are intended “to help school districts and charter school address ongoing fiscal pressures, staffing shortages, and other operational needs”

2022-23 Statutory COLA

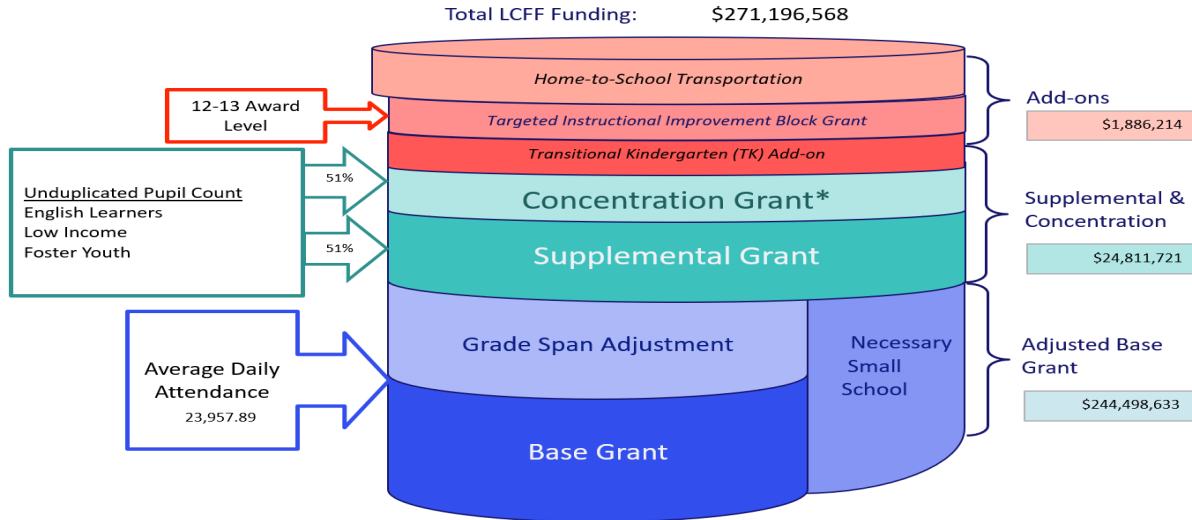
LCFF GROWTH



FCMAT Calculator – LCFF Estimates

Components of LCFF Entitlement

	2022-23	
Base Grant	\$ 235,229,376	\$ 23,957.89 ADA
Grade Span Adjustment	\$ 9,269,257	\$ 244,498,633 Adjusted Base Grant
Supplemental Grant	\$ 24,811,721 51%	
Concentration Grant	\$ - 51%	\$ 24,811,721 Supplemental & Concentration
Add-ons: Targeted Instructional Improvement Block Grant	\$ 1,135,809	
Add-ons: Home-to-School Transportation	\$ 750,405	
Add-ons: Small School District Bus Replacement Program	\$ -	\$ 1,886,214 Add-ons
Add-ons: Transitional Kindergarten	\$ -	
0529	\$ 271,196,568	\$ 271,196,568

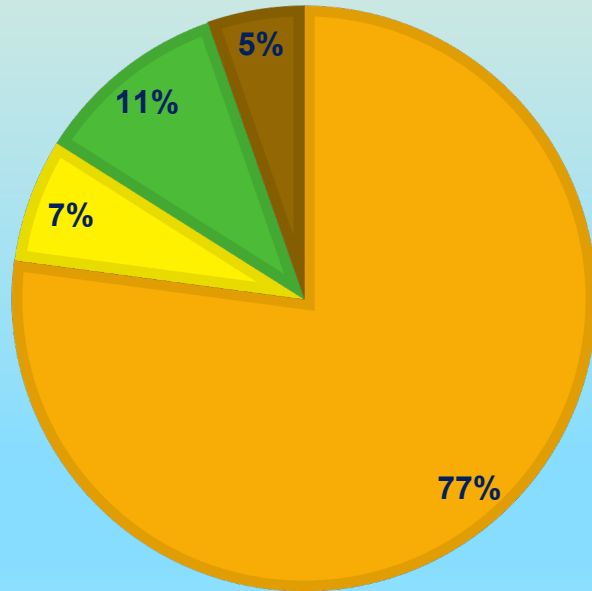


*Unduplicated Pupil Percentage must be above 55% to receive Concentration Grant funding



Revenue Summary - General Fund 01

■ LCFF ■ Federal ■ Other State ■ Local



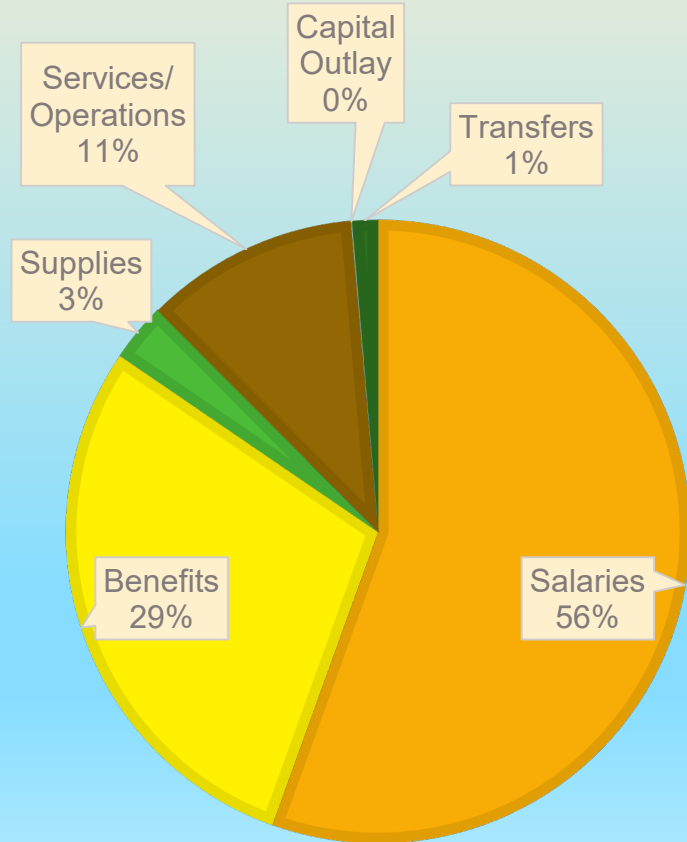
- 77% of the District's revenue comes from the Local Control Funding Formula
- 7% from Federal Revenue
- 11% from Other State Revenue
- 5% from Other Local Revenue includes rents, leases and facilities revenues



Expenditures

- Salaries & Benefits
- Textbooks & Supplies
- Services, Utilities, Legal, Accounting
- Capital Outlay
- Other Sources & Uses

Expenditures Summary - General Fund 01



- Employee salaries and benefits account for over 85% of the district's budget
- Employer contributions to employee retirement programs STRS/PERS **have increased by 2.1%/2.4% over the last year.**
- Growth in expenditures are outpacing growth in revenues in the out years.



Major Expenditure Drivers

- Staffing Levels
- Statutory Benefit
- STRS/PERS Contributions
- Health and Welfare
- Governing Board/Superintendent Program Initiatives
- Contributions to Restricted Programs



SSC School District and Charter School Financial Projection Dartboard 2022-23 Enacted State Budget

This version of the School Services of California Inc. (SSC) Financial Projection Dartboard is based on the 2022–23 Enacted State Budget. We have updated the cost-of-living adjustment (COLA), Consumer Price Index (CPI), and ten-year T-bill planning factors per the latest economic forecasts. We have also updated the Local Control Funding Formula (LCFF) factors. We rely on various state agencies and outside sources in developing these factors, but we assume responsibility for them with the understanding that they are general guidelines.

Assumptions

LCFF PLANNING FACTORS					
Factor	2021-22	2022-23	2023-24	2024-25	2025-26
Department of Finance Statutory COLA ¹	1.70%	6.56%	5.38%	4.02%	3.72%
Planning COLA	5.07% ²	6.56%	5.38%	4.02%	3.72%

LCFF GRADE SPAN FACTORS FOR 2022-23				
Entitlement Factors per ADA*	K-3	4-6	7-8	9-12
2021-22 Base Grants	\$8,093	\$8,215	\$8,458	\$9,802
Statutory COLA of 6.56%	\$531	\$539	\$555	\$643
Additional LCFF Investment of 6.28% ³	\$508	\$516	\$531	\$616
2022-23 Base Grants	\$9,132	\$9,270	\$9,544	\$11,061
Grade Span Adjustment Factors	10.4%	–	–	2.6%
Grade Span Adjustment Amounts	\$950	–	–	\$288
2022-23 Adjusted Base Grants ⁴	\$10,082	\$9,270	\$9,544	\$11,349

*Average daily attendance (ADA)

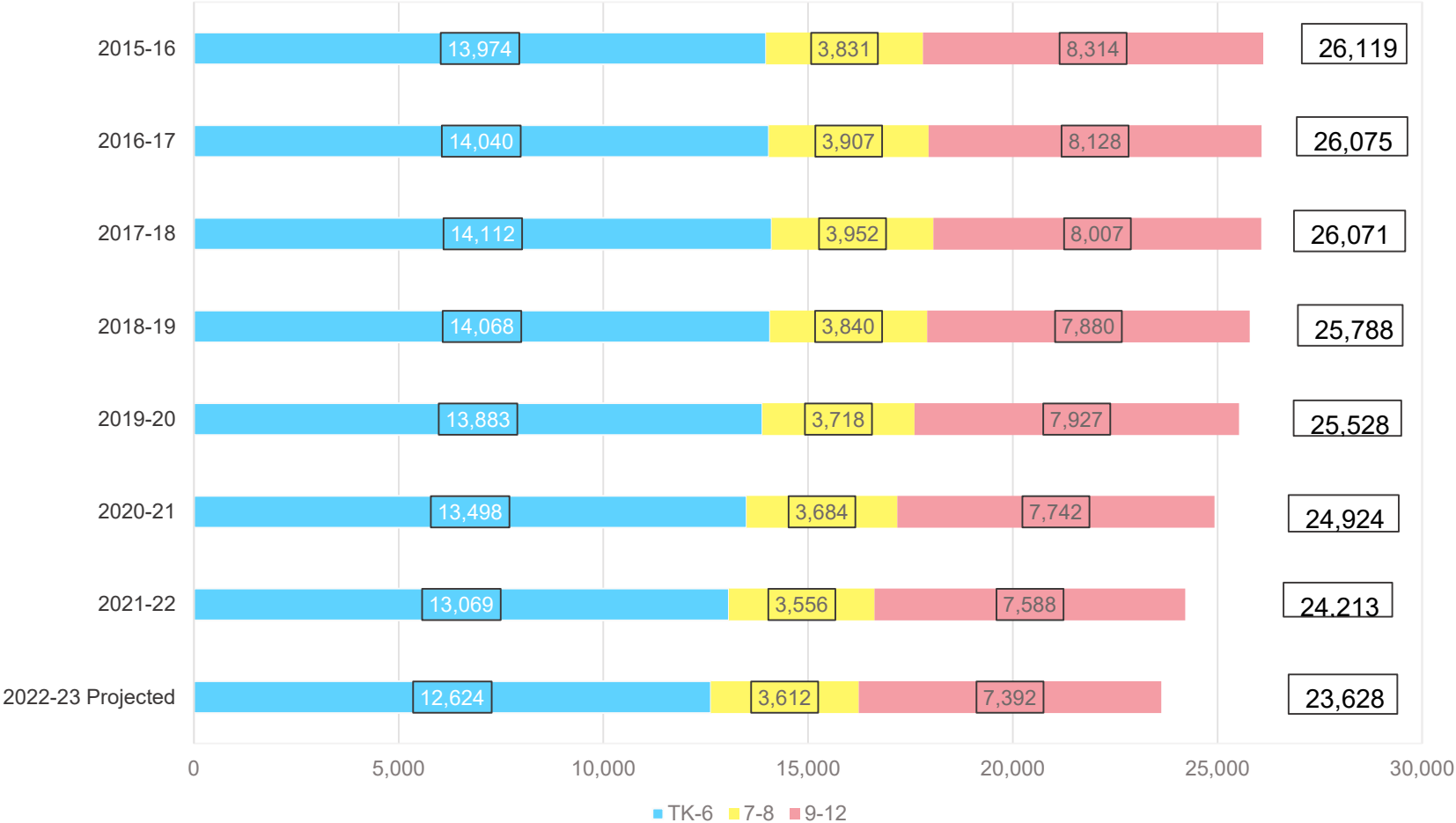
OTHER PLANNING FACTORS						
Factors		2021-22	2022-23	2023-24	2024-25	2025-26
California CPI		6.56%	5.75%	2.58%	2.20%	2.38%
California Lottery	Unrestricted per ADA	\$176.94	\$170	\$170	\$170	\$170
	Restricted per ADA	\$81.94	\$67	\$67	\$67	\$67
Mandate Block Grant (District)	Grades K-8 per ADA	\$32.79	\$34.94	\$36.82	\$38.30	\$39.72
	Grades 9-12 per ADA	\$63.17	\$67.31	\$70.93	\$73.78	\$76.52
Mandate Block Grant (Charter)	Grades K-8 per ADA	\$17.21	\$18.34	\$19.33	\$20.11	\$20.86
	Grades 9-12 per ADA	\$47.84	\$50.98	\$53.72	\$55.88	\$57.96
Interest Rate for Ten-Year Treasuries		2.08%	3.20%	2.85%	2.68%	2.80%
CalSTRS Employer Rate ⁵		16.92%	19.10%	19.10%	19.10%	19.10%
CalPERS Employer Rate ⁵		22.91%	25.37%	25.20%	24.60%	23.70%
Unemployment Insurance Rate ⁶		0.50%	0.50%	0.20%	0.20%	0.20%
Minimum Wage ⁷		\$15.00	\$15.50	\$16.00	\$16.40	\$16.80



Historical summary of Health & Welfare Cost

Year	Unrestricted General Fund	Restricted General Fund	Child Development Fund #12	Nutrition Services Fund #13	Measure S Project Fund #21	Other Funds Fund # 25, #40.1 and 67.1	Total	% Increase
2022-23 (Budget)	\$ 33,947,095	\$ 12,497,604	\$ 762,288	\$1,123,283	\$ 215,845	\$ 33,513	\$51,217,048	11.02%
2021-22 (Estimated)	\$ 30,387,922	\$ 11,536,439	\$ 923,723	\$ 703,530	\$ 192,324	\$ 33,513	\$46,132,212	3.23%
2020-21	\$ 30,297,946	\$ 9,945,593	\$ 1,121,834	\$ 781,059	\$ 203,516	\$ 20,597	\$44,686,641	7.51%
2019-20	28,314,240	9,148,635	689,705	880,822	227,622	\$ 25,693	41,563,784	2.88%
2018-19	27,711,206	8,624,537	647,445	832,005	219,700	\$ 25,471	40,401,114	6.87%
2017-18	25,549,682	8,249,176	654,831	819,407	198,610	\$ 27,672	37,804,509	4.73%
2016-17	24,158,635	8,169,312	579,611	824,625	187,135	\$ 19,454	36,096,460	6.58%
2015-16	22,236,576	7,794,746	481,635	779,266	278,233	\$ 21,939	33,869,492	7.54%
2014-15	20,223,005	7,311,357	452,907	761,101	225,950	\$ 17,937	31,493,947	2.49%
2013-14	19,087,596	7,395,916	413,755	711,870	157,692	\$ 7,831	30,729,261	1.53%
2012-13	18,619,707	7,654,999	442,531	729,361	130,470	\$ 9,017	30,267,216	10.25%
2011-12	15,965,161	7,442,687	437,070	666,350	73,914	\$ 7,600	27,453,062	3.51%
2010-11	15,264,092	7,231,809	469,676	605,111	-	\$ 4,694	26,522,054	-4.38%
2009-10	16,376,943	8,039,280	483,776	644,233	32,390	\$ 7,058	27,738,366	9.01%
2008-09	15,624,961	6,815,474	460,907	609,395	42,167	\$ 6,367	25,446,358	10.89%
2007-08	13,669,637	6,667,807	427,111	533,187	44,290	\$ 6,135	22,947,715	6.31%
2006-07	13,024,056	6,305,273	353,608	500,137	37,108	\$ 7,346	21,585,836	7.34%
2005-06	12,204,750	5,821,683	367,352	477,134	58,254	\$ 6,734	20,109,156	4.59%

Historical Enrollment





Part 2

Budget at a Glance Ending Fund Balance & Multiyear Projections

Description	Resource Codes	Object Codes	2021-22 Estimated Actuals			2022-23 Budget			% Diff Column C & F
			Unrestricted (A)	Restricted (B)	Total Fund col. A + B (C)	Unrestricted (D)	Restricted (E)	Total Fund col. D + E (F)	
A. REVENUES									
1) LCFF Sources		8010-8099	248,756,672.00	0.00	248,756,672.00	265,493,424.00	0.00	265,493,424.00	6.7%
2) Federal Revenue		8100-8299	200,000.00	67,139,307.00	67,339,307.00	200,000.00	23,347,511.00	23,547,511.00	-65.0%
3) Other State Revenue		8300-8599	5,152,431.00	51,392,229.00	56,544,660.00	5,251,298.00	31,676,588.00	36,927,886.00	-34.7%
4) Other Local Revenue		8600-8799	4,130,655.00	13,165,416.00	17,296,071.00	4,745,703.00	13,575,821.00	18,321,524.00	5.9%
5) TOTAL, REVENUES			258,239,758.00	131,696,952.00	389,936,710.00	275,690,425.00	68,599,920.00	344,290,345.00	-11.7%
B. EXPENDITURES									
1) Certificated Salaries		1000-1999	102,509,449.00	47,733,714.00	150,243,163.00	103,682,083.00	33,612,403.00	137,294,486.00	-8.6%
2) Classified Salaries		2000-2999	27,377,945.00	20,830,876.00	48,208,821.00	29,554,106.00	19,238,355.00	48,792,461.00	1.2%
3) Employee Benefits		3000-3999	62,656,297.00	24,502,605.00	87,158,902.00	68,413,786.00	28,825,856.00	97,239,642.00	11.6%
4) Books and Supplies		4000-4999	10,962,910.00	22,404,055.00	33,366,965.00	4,229,691.00	5,919,697.00	10,149,388.00	-69.6%
5) Services and Other Operating Expenditures		5000-5999	22,688,793.00	28,053,824.00	50,742,417.00	22,505,826.00	14,598,776.00	37,104,602.00	-26.9%
6) Capital Outlay		6000-6999	541,411.00	306,508.00	847,919.00	197,395.00	54,102.00	251,497.00	-70.3%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299 7400-7499	220,000.00	809,000.00	1,029,000.00	220,000.00	809,000.00	1,029,000.00	0.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	(1,328,549.00)	887,549.00	(441,000.00)	(1,421,597.00)	980,597.00	(441,000.00)	0.0%
9) TOTAL, EXPENDITURES			225,628,256.00	145,527,931.00	371,156,187.00	227,381,290.00	104,038,786.00	331,420,076.00	-10.7%
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)									
			32,611,502.00	(13,830,979.00)	18,780,523.00	48,309,135.00	(35,438,866.00)	12,870,269.00	-31.5%
D. OTHER FINANCING SOURCES/USES									
1) Interfund Transfers									
a) Transfers In		8900-8929	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
b) Transfers Out		7600-7629	7,877.00	3,842,773.00	3,850,650.00	0.00	3,842,773.00	3,842,773.00	-0.2%
2) Other Sources/Uses									
a) Sources		8930-8979	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
3) Contributions		8980-8999	(39,790,199.00)	39,790,199.00	0.00	(39,356,898.00)	39,356,898.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			(39,798,076.00)	35,947,426.00	(3,850,650.00)	(39,356,898.00)	35,514,125.00	(3,842,773.00)	-0.2%
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)									
			(7,186,574.00)	22,116,447.00	14,929,873.00	8,952,237.00	75,259.00	9,027,496.00	-39.5%

As of 06.21.22

Components of Ending Fund Balance as of June 21, 2022

Glendale Unified
Los Angeles County

Budget, July 1
General Fund/County School Service Fund
Unrestricted and Restricted
Expenditures by Object

19 64568 000000
Form 01
D8BKSAJ67M(2022-23)

Description	Resource Codes	Object Codes	2021-22 Estimated Actuals			2022-23 Budget			% Diff Column C & F
			Unrestricted (A)	Restricted (B)	Total Fund col. A + B (C)	Unrestricted (D)	Restricted (E)	Total Fund col. D + E (F)	
a) As of July 1 - Unaudited		9791	47,338,050.86	15,264,482.53	62,602,533.39	40,151,476.86	37,380,929.53	77,532,406.39	23.8%
b) Audit Adjustments		9793	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			47,338,050.86	15,264,482.53	62,602,533.39	40,151,476.86	37,380,929.53	77,532,406.39	23.8%
d) Other Restatements		9795	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			47,338,050.86	15,264,482.53	62,602,533.39	40,151,476.86	37,380,929.53	77,532,406.39	23.8%
2) Ending Balance, June 30 (E + F1e)			40,151,476.86	37,380,929.53	77,532,406.39	49,103,713.86	37,456,188.53	86,559,902.39	11.6%
Components of Ending Fund Balance									
a) Nonspendable									
Revolving Cash		9711	70,000.00	0.00	70,000.00	70,000.00	0.00	70,000.00	0.0%
Stores		9712	183,810.00	0.00	183,810.00	183,810.00	0.00	183,810.00	0.0%
Prepaid Items		9713	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
All Others		9719	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
b) Restricted		9740	0.00	37,380,929.53	37,380,929.53	0.00	37,456,188.53	37,456,188.53	0.2%
c) Committed									
Stabilization Arrangements		9750	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Other Commitments		9760	0.00	0.00	0.00	25,214,210.00	0.00	25,214,210.00	New
Projected Commitments	0000	9760			0.00	25,214,210.00		25,214,210.00	
d) Assigned									
Other Assignments		9780	13,577,808.86	0.00	13,577,808.86	13,577,807.00	0.00	13,577,807.00	0.0%
Assigned 2020-21 Carry-Overs & MAA Reserve	0000	9780	6,724,527.00		6,724,527.00			0.00	
Assigned 2021-22 Projected Carry-Overs	0000	9780	6,592,178.33		6,592,178.33			0.00	
Assigned 2021-22 Projected Carry-Overs	1100	9780	261,034.69		261,034.69			0.00	
Assigned 2021-22 Projected Carry-Overs	1400	9780	68.84		68.84			0.00	
Assigned 2020-21 Carry-Overs & MAA Reserve	0000	9780			0.00	6,724,527.00		6,724,527.00	
Assigned Projected 2021-22 Carry-Overs	0000	9780			0.00	6,592,178.00		6,592,178.00	
Assigned Projected 2021-22 Carry-Overs	1100	9780			0.00	261,034.00		261,034.00	
Assigned	1400	9780			0.00	68.00		68.00	
e) Unassigned/Unappropriated									
Reserve for Economic Uncertainties		9789	11,265,375.00	0.00	11,265,375.00	10,057,886.86	0.00	10,057,886.86	-10.7%
Unassigned/Unappropriated Amount		9790	15,054,483.00	0.00	15,054,483.00	0.00	0.00	0.00	-100.0%

Multi-year Projections as of 06.21.22

Glendale Unified
Los Angeles County

Budget, July 1
General Fund
Multiyear Projections
Unrestricted/Restricted

19 64568 000000
Form MYP
D8BKSA J67M (2022-23)

Description	Object Codes	2022-23 Budget (Form 01) (A)	% Change (Cols. C-A/A) (B)	2023-24 Projection (C)	% Change (Cols. E-C/C) (D)	2024-25 Projection (E)
(Enter projections for subsequent years 1 and 2 in Columns C and E; current year - Column A - is extracted)						
A. REVENUES AND OTHER FINANCING SOURCES						
1. LCFF/Revenue Limit Sources	8010-8099	265,493,424.00	2.67%	272,576,902.00	0.98%	275,250,330.00
2. Federal Revenues	8100-8299	23,547,511.00	-38.27%	14,536,527.00	0.00%	14,536,527.00
3. Other State Revenues	8300-8599	36,927,886.00	-15.56%	31,181,038.00	2.47%	31,950,475.00
4. Other Local Revenues	8600-8799	18,321,524.00	0.33%	18,381,592.00	0.21%	18,420,462.00
5. Other Financing Sources						
a. Transfers In	8900-8929	0.00	0.00%	0.00	0.00%	0.00
b. Other Sources	8930-8979	0.00	0.00%	0.00	0.00%	0.00
c. Contributions	8980-8999	0.00	0.00%	0.00	0.00%	0.00
6. Total (Sum lines A1 thru A5c)		344,290,345.00	-2.21%	336,676,059.00	1.03%	340,157,794.00
B. EXPENDITURES AND OTHER FINANCING USES						
1. Certificated Salaries						
a. Base Salaries				137,294,486.00		139,650,455.00
b. Step & Column Adjustment				1,350,000.00		1,350,000.00
c. Cost-of-Living Adjustment				0.00		0.00
d. Other Adjustments				1,005,969.00		(2,103,335.00)
e. Total Certificated Salaries (Sum lines B1a thru B1d)	1000-1999	137,294,486.00	1.72%	139,650,455.00	-0.54%	138,897,120.00
2. Classified Salaries						
a. Base Salaries				48,792,461.00		48,965,464.00
b. Step & Column Adjustment				330,000.00		330,000.00
c. Cost-of-Living Adjustment				0.00		0.00
d. Other Adjustments				(156,997.00)		(631,054.00)
e. Total Classified Salaries (Sum lines B2a thru B2d)	2000-2999	48,792,461.00	0.35%	48,965,454.00	-0.61%	48,664,410.00
3. Employee Benefits	3000-3999	97,239,642.00	2.16%	99,338,688.00	1.93%	101,258,690.00
4. Books and Supplies	4000-4999	10,149,388.00	8.47%	9,289,373.00	-3.52%	8,962,271.00
5. Services and Other Operating Expenditures	5000-5999	37,104,602.00	-0.28%	37,001,903.00	3.37%	38,248,849.00
6. Capital Outlay	6000-6999	251,497.00	38.67%	348,762.00	1.66%	354,964.00
7. Other Outgo (excluding Transfers of Indirect Costs)	7100-7299, 7400-7499	1,029,000.00	-4.99%	977,651.00	-2.57%	952,562.00
8. Other Outgo - Transfers of Indirect Costs	7300-7399	(441,000.00)	0.00%	(441,000.00)	0.00%	(441,000.00)
9. Other Financing Uses						
a. Transfers Out	7600-7629	3,842,773.00	-19.09%	3,109,062.00	-11.02%	2,766,413.00
b. Other Uses	7630-7699	0.00	0.00%	0.00	0.00%	0.00
10. Other Adjustments				(16,500,000.00)		(16,500,000.00)
11. Total (Sum lines B1 thru B10)		335,262,849.00	-4.03%	321,740,358.00	0.44%	323,163,879.00



Multi-year Projections as of 06.21.22 (cont.)

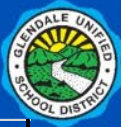
Glendale Unified
Los Angeles County

Budget, July 1
General Fund
Multiyear Projections
Unrestricted/Restricted

19 64568 0000000
Form MYP
D8BKSAJ67M(2022-23)

Description	Object Codes	2022-23 Budget (Form 01) (A)	% Change (Cols. C-A/A) (B)	2023-24 Projection (C)	% Change (Cols. E-C/C) (D)	2024-25 Projection (E)
C. NET INCREASE (DECREASE) IN FUND BALANCE (Line A6 minus line B11)		9,027,496.00		14,935,701.00		16,993,915.00
D. FUND BALANCE						
1. Net Beginning Fund Balance (Form 01, line F1e)		77,532,406.39		86,559,902.39		101,495,603.39
2. Ending Fund Balance (Sum lines C and D1)		86,559,902.39		101,495,603.39		118,489,518.39
3. Components of Ending Fund Balance						
a. Nonspendable						
9710-9719		253,810.00		253,810.00		253,810.00
b. Restricted						
9740		37,456,188.53		30,288,537.53		26,958,824.53
c. Committed						
1. Stabilization Arrangements		9750	0.00	0.00		0.00
2. Other Commitments		9760	25,214,210.00	47,723,236.00		68,004,159.00
d. Assigned		9780	13,577,807.00	13,577,808.86		13,577,808.00
e. Unassigned/Unappropriated						
1. Reserve for Economic Uncertainties		9789	10,057,886.86	9,652,211.00		9,694,916.86
2. Unassigned/Unappropriated		9790	0.00	0.00		0.00
f. Total Components of Ending Fund Balance (Line D3f must agree with line D2)			86,559,902.39	101,495,603.39		118,489,518.39

Revised 45 Day Multi-Year Projection



As of 08/02/2022

Major Changes	2021-22	2022-23	2023-24	2024-25	2025-26
Adopted Budget 2022-23 Ending Balance	\$ 40,151,477	\$ 49,103,714	\$ 71,207,066	\$ 91,530,694	\$ 118,654,446
Major State 45-Day Adjustments (Part Of 2022-23 First Interim Adjustments)					
LCFF Ongoing & One Time COLA Increase With ADA Relief Averaging	\$ (32,664)	\$ 10,492,321	\$ 10,907,031	\$ 11,113,284	\$ 8,440,894
Arts, Music & Instructional Materials Discretionary Block Grant - In	\$ -	\$ 15,154,599	\$ -	\$ -	\$ -
Expanded Learning Opportunities Program - Income Budget	\$ -	\$ 12,760,944	\$ 12,760,944	\$ 12,760,944	\$ 12,760,944
Learning Recovery Emergency Block Grant - Income Budget	\$ -	\$ 28,437,833	\$ -	\$ -	\$ -
Expenditure Budget for AMBG/ELOP/LREBG	\$ -	\$ (56,353,376)	\$ (12,760,944)	\$ (12,760,944)	\$ (12,760,944)
District Level Adjustments (Part Of 2022-23 First Interim Adjustments)					
2023-24 PROJECTED FISCAL STABILIZATION PLAN					
"Reversal" 2023-24 PROJECTED FISCAL STABILIZATION PLAN (in 2nd I	\$ -	\$ -	\$ (16,500,000)	\$ (16,500,000)	\$ (16,500,000)
Administrative and School Site Program Adjustments	\$ (730,000)	\$ (1,067,652)	\$ (495,152)	\$ (495,152)	\$ (495,152)
GSMA Settlement	\$ (911,148)	\$ (1,950,352)	\$ (1,950,352)	\$ (1,950,352)	\$ (1,950,352)
CSEA Settlement	\$ (2,338,241)	\$ (4,676,482)	\$ (4,676,482)	\$ (4,676,482)	\$ (4,676,482)
Contribution To Fund 12.0 - Child Development Fund	\$ (2,700,000)	\$ -	\$ -	\$ -	\$ -
Appropriation From MAA Reserve To Cover Title I Reduced Funding		\$ (300,000)	\$ -	\$ -	\$ -
Potential GTA Settlement (Latest Offer from GUSD to GTA)	\$ (7,076,720)	\$ (9,640,066)	\$ (9,640,066)	\$ (9,640,066)	\$ (9,640,066)
Current Year Impact	\$ (13,788,773)	\$ (7,142,232)	\$ (22,355,022)	\$ (22,148,769)	\$ (24,821,159)
Cumulative Impact to Ending Balance	\$ (13,788,773)	\$ (20,931,005)	\$ (43,286,026)	\$ (65,434,795)	\$ (90,255,954)
Adjusted Ending Balance Projection	\$ 26,362,704	\$ 28,172,709	\$ 27,921,040	\$ 26,095,899	\$ 28,398,492



General Fund Unrestricted -Estimated Ending Fund Balance for 2022-23:

	in \$	in %
▪ Per Adopted Budget – 06.21.22 **	\$49,103,714.00	11.24%
▪ 45-day budget revisions 08.09.22:		
▪ Revenue budget increase (LCFF)	+\$10,459,657.00	
▪ Expense budget increase:		
GSMA & CSEA pay increases(21-22& 22-23)	-\$10,606,223.00	
Site/ Department adjustments	-\$1,797,652.00	
Potential GTA settlement (21-22)	-\$7,076,720.00	
Potential GTA settlement (22-23)	-\$9,640,066.00	
▪ Contribution to Fund 12.0/ Title I reduction	<u>-\$3,000,000.00</u>	
▪ Adjusted Ending Balance Projection	\$28,172,710.00	
▪ Non-spendable/LCAP Carryover	<u>-\$865,684.00</u>	
▪ Estimated available fund balance for 2022-23	\$27,307,026.00	6.68%

** When we close the books for 2021-22, the actual ending balance of 21-22 will become the beginning fund balance for 2022-23.



Challenges and Next Steps:

- ***Inflation***
- ***Possible recession***
 - *The “Great Recession” triggered deferrals and deficits in statutory COLA*
- ***Consumer confidence***
- ***Volatility of the stock market***
- ***Federal Reserve adjustments to interest rates***

- ***What’s next?***
 - *Unaudited actuals reports on 09.13.22*
 - *Continue to balance the budget*
 - *Address deficit spending*



Additional resources:

California Department of Education

- State Budget
- California School Accounting Manual (CSAM)
- Standardized Account Code Structure (SACS)
- www.ed-data.org

External Auditors



Additional resources:

Los Angeles County Office of Education

- AB1200 Oversight
- Fiscal Guidance and Operational Support

School Services of California -

www.sscal.com

- Dartboard - Key Budget



Any questions?

*Thank you for
your time today!*