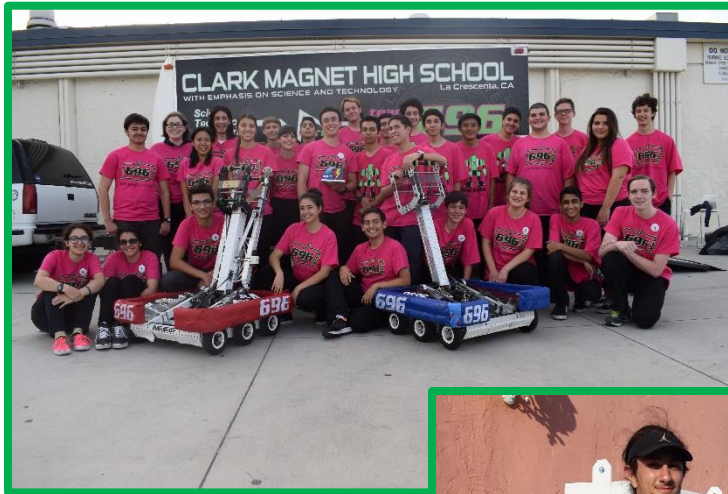


GLENDALE UNIFIED SCHOOL DISTRICT



2016–17 Unaudited Actuals
and
2017–18 Budget (June Adoption)
September 19, 2017

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GLENDALE UNIFIED SCHOOL DISTRICT BUDGET COMPOSITION

The annual budget is a planning document which translates educational policy into sound instructional programs through the allocation of financial resources. This budget document reflects all expected revenues and planned expenditures for the fiscal year beginning July 1, 2017, and ending June 30, 2018.

Since budgets are rarely self-explanatory, this document contains narratives to explain public education's unique funding structure, its numerous State restrictions, and current financial trends.

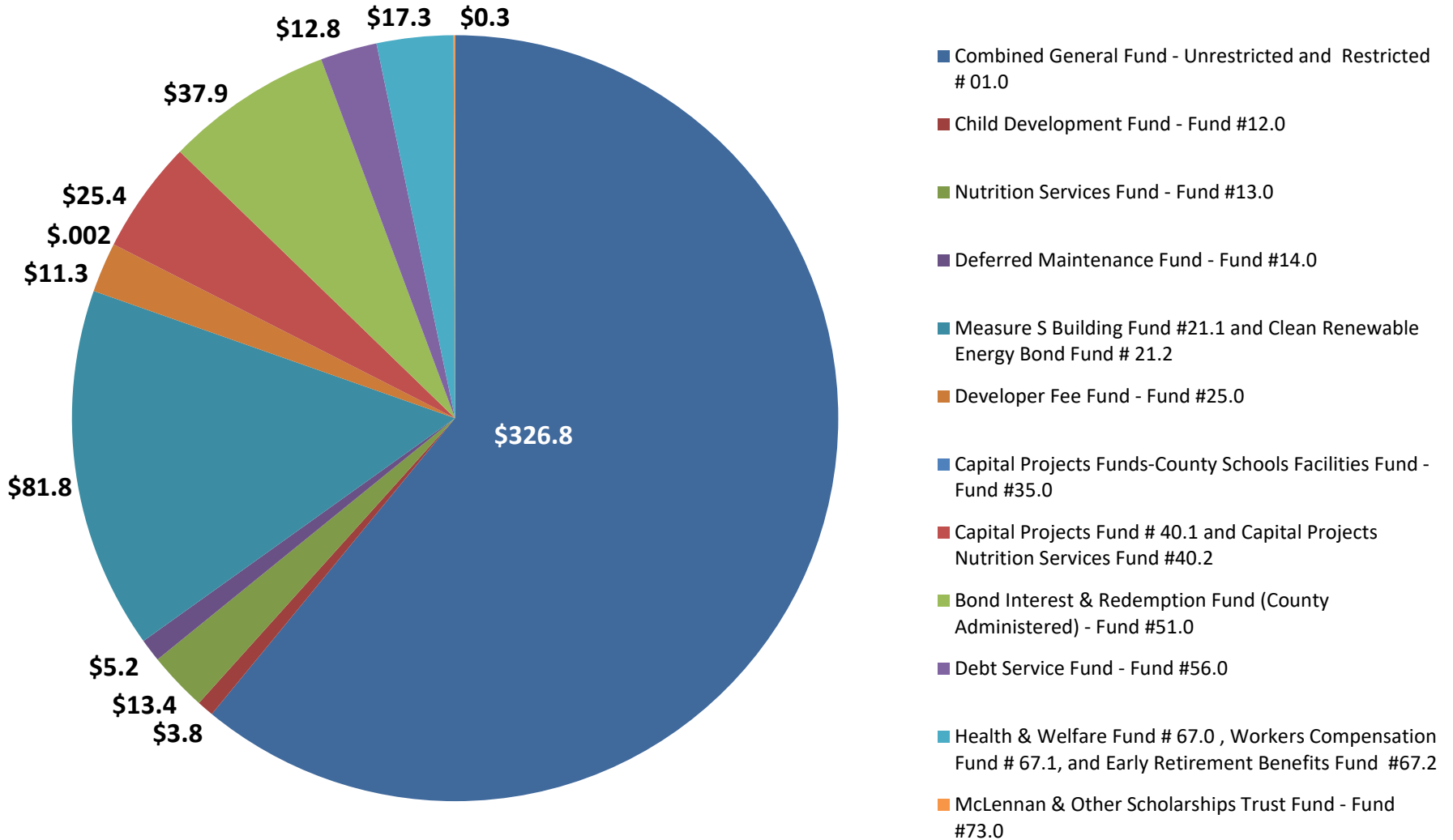
The District's 2017-18 June budget adoption is considered a "Placeholder Budget" and is based on the information the State, School Services of California, and LACOE provided.

In 2013-14, a new State school funding program, Local Control Funding Formula (LCFF) was approved; there have been significant changes as the calculations are still being finalized.

The comprehensive 2017-18 Budget for the Glendale Unified School District is summarized as follows:

Fund Name	Total Budget (in millions)
Combined General Fund # 01.0	\$ 326.8
Unrestricted General Fund \$278.3m	
Restricted General Fund \$48.5m	
Special Education Pass-Through Fund #10.0	-
Child Development Fund - Fund #12.0	3.8
Nutrition Service Fund - Fund #13.0	13.4
Deferred Maintenance Fund - Fund #14.0	5.2
Post-Employment Benefits Fund - Fund # 20.0	-
Measure K Building Fund - Fund #21.0	-
Measure S Building Fund - Fund #21.1	71.6
Clean Renewable Energy Bond - Fund #21.2	10.2
Developer Fee Fund - Fund #25.0	11.3
Capital Projects Funds-County Schools Facilities Fund - Fund #35.0	0.002
Capital Projects Fund - Fund #40.1	24.2
Capital Projects Nutrition Services - Fund #40.2	1.2
Bond Interest & Redemption Fund (County Administered) - Fund #51.0	37.9
Debt Service Fund - Fund #56.0	12.8
Health & Welfare Fund - Fund #67.0	8.1
Workers Compensation Fund - Fund #67.1	6.3
Early Retirement Benefits Fund - Fund #67.2	2.9
McLennan & Other Scholarships Trust Fund - Fund #73.0	0.3
District's 2017-18 Budget - All Funds	\$ 536.1

Total 2017-18 Budget By Fund (in millions)



GLENDALE UNIFIED SCHOOL DISTRICT BUDGET COMPOSITION

Monies are allocated to the District based upon several criteria. The State requires that various funds be established for the accounting of the revenues and expenditures. The type of fund is very important because it determines how the money may be spent. The following is a brief summary of the various types. The individual funds will be described in more detail, later in this document.

Unrestricted General Fund: This is the District's main operating fund and is relatively free from State restrictions. However, LCAP requires a certain percentage of unduplicated count enrollment for Supplemental and Concentration funding for English Language Learners and Homeless and Foster Youth Pupils.

Restricted General Fund: This fund must be used to account for a number of specially funded programs within the parameters established by the State and Federal Government. The largest program is Special Education.

Special Education Pass-through Fund: This fund #10.0 is for the sole purpose of accounting for the pass-through of SELPA revenue from Glendale as the administrative unit to Burbank USD and La Canada USD.

Child Development Fund: This fund #12.0 is for the sole purpose of accounting for the before and after school childcare and preschool programs.

Nutrition Services Fund: This fund #13.0 is used solely for the accounting of the Nutrition Services Program, which provides student lunches at District campuses.

Facility/Maintenance Funds: The District has six funds which are restricted to various forms of facility construction and maintenance. They are the Deferred Maintenance Fund #14.0, the Measure S Fund #21.1 which accounts for general obligation bond proceeds, Clean Renewable Energy Bonds (CREBS) Fund #21.2, the Developer Fee Fund #25.0, the Capital Projects Fund #40.1 and Capital Projects Nutrition Services Fund #40.2.

State School Building Funds: All construction funding received from the State is deposited into Capital Projects Fund #35.0. This would be for new construction, modernization, and special capital projects.

Retiree Health Benefit Funds: Federal and State guidelines (GASB 45) recommend that the District pre-fund retiree benefits to help insure financial solvency and the continuance of the retirement program. Early Retirement Benefits Fund #67.2 is for that purpose and for the payment of insurance premiums for current retirees.

Bond Interest & Redemption Fund: This fund #51.0 is managed by the Los Angeles County Auditor's office and is used to process the repayment of the general obligation bonds and the related property tax collections.

GLENDALE UNIFIED SCHOOL DISTRICT BUDGET COMPOSITION

Debt Service Fund: This fund #56.0 was established to repay the Certificates of Participation (COP). However, with the passage of Measure S, this reserve will now be utilized by the District to support the Unrestricted General Fund and potentially provide funding for the District’s future retiree health insurance liability (GASB 45), as well as textbook adoption.

Self-Insured Health Insurance Fund: There are three self-insurance funds as follows:

Fund	Description	Budget (In millions)
67.0	Dental and Vision	\$3.6
67.1	Workers’ Compensation	\$4.5
67.2	Retiree Health Benefits	\$2.3

McLeannan Trust and Other Scholarships: This Fund #73.0 is for student scholarships and its primary source of funding is interest earnings and an occasional donation for a scholarship.

These individual funds will be reviewed in detail throughout this document.

UNRESTRICTED GENERAL FUND - #01.0



UNRESTRICTED GENERAL FUND - #01.0

Background

The purpose of this fund is to provide an accounting of the general operations of the District. The primary revenue source is the State of California, and the State provides standardized accounting guidelines to school districts. The following is a very brief background on the evolution of school district funding:

Prior to 1970, school districts levied local taxes to fund their school districts.

In 1973-74, this changed and the State became the primary source for school funding in an effort to equalize school district funding across the State. The primary revenue was called “Revenue Limit” and was based on student attendance – average daily attendance (ADA).

In 1985-86, the State established guidelines to divide the fund into two part: Unrestricted General Fund and Restricted General Fund. The intent was to separate operational monies from “categorical” funds that had specific restrictions.

In 2000-01, the State required all expenditures for the maintenance of buildings be moved to the Restricted General Fund. The District was required to transfer the equivalent of 3% of the General Fund expenditures to this account. In 2008-09, due to the State fiscal crisis, flexibility was given to reduce the transfer through 2014-15.

In 2002-03, the State standardized the account code system, and each account number increased from nineteen digits to thirty digits.

In 2007-08, this was the start of the Great Recession with a 3-year impact loss of over \$150 million to education.

In 2008-09, the State passed legislation to shift “categorical” programs to the Unrestricted General Fund and remove the spending restrictions. This was referred to as Tier III flexibility and was intended to be a temporary measure to assist districts during the State’s fiscal crisis. The State also began implementing a “deficit factor” on disbursements.

In 2012-13, the last year before the State restructured education funding, the funding was reduced by a 22.27% “deficit factor” and the disbursement of the State funds were also delayed.

In 2013-14, the State completely restructured school funding. The Revenue Limit and most of the categorical programs were eliminated and replaced with a new funding formula – Local Control Funding Formula (LCFF). LCFF was implemented in the fiscal year 2013-14. This funding was connected to the District formalizing a Local Control Accountability Plan (LCAP).

UNRESTRICTED GENERAL FUND - #01.0

In 2014-15, the following were the impacts of the second year of historic LCFF:

- The State Board of Education (SBE) enacted regulation to clarify many of the statutory provisions.
- Local Control and Accountability Plan (LCAP) was required.
- County Offices of Education (COE's) started reviewing LCAPs and districts' budgets; and the Superintendent of Public Instruction (SPI) started reviewing County documents.
- Many local community stakeholder groups were engaged.
- Local Education Agencies (LEAs) started coping with many new pressures:
 - Demands for salary increases that exceed funding provided
 - Demands for program restoral
 - Demands for smaller class size
 - Higher costs for California Employees' Retirement System (CALPERS) and

California State Teachers' Retirement System (CalSTRS)

- Implementation of new services to targeted students

In 2015-16, the third year implementation of LCFF continued with the following highlights:

- Combined LCFF funding implementation in progress covered almost 58% of the gap.
- All remaining outstanding deferral debt has been utilized.
- Prior mandate funds as discretionary one-time Proposition 98 funding were used for investments in the implementation of Common Core.
- One time funding for CTE in each of the next 3 years are to be utilized for Career Technology Education Incentive Grant (CTEIG).
- The SBE approved changes to the LCFF implementing regulations, largely governing the expenditure of the supplemental and concentration grants and the LCAP.
- The State budget does not address the cost of increase for CalSTRS and CalPERS.

UNRESTRICTED GENERAL FUND - #01.0

In 2016-17, the enacted State Budget continues the fourth year implementation of LCFF:

- The administration has made significant strides to reach the full-funding targets of the LCFF.
- The Budget Act appropriated \$2.942 billion for continued implementation of the LCFF.
- GAP funding closed at 56.08%.
- The first four years gap closure was at 87%, reaching to almost 96% of target funding.
- No COLA in 2016-17 on the LCFF base grant targets.
- Supplemental and concentration grants, based on the Unduplicated Pupil Percentage (UPP) are also unchanged from 2015-16 because of the absence of COLA applied to the base grants.
- One-time Discretionary funds for prior mandates continued to be funded at \$214 per Average Daily Attendance (ADA).
- The State Budget continues to fund the 2nd year of CTE Incentive Grant programs as adopted in 2015-16 budget. The program contains a matching grant

requirement for 2016-17, \$1.50 per every \$1.00 received under the program.

- No increase in State funding for Special Education base programs or SPED pre-school.
- College Readiness Block Grant was enacted for new block grant aimed at improving college readiness for students in grades 9-12 who are English learners, foster youth, or eligible for Free & Reduced Priced Meals (FRPM).

Local Control Funding Formula

For several decades, State school financing has been based on the Revenue Limit formula and Other State Categorical funding. However, in 2013-14 the Governor and Legislature made a radical shift and replaced most of these old funding models with the new Local Control Funding Formula (LCFF). The table on the following page shows a list of the Categorical programs that were folded into LCFF, which became part of the Base Year Funding. The Governor's goals by creating the LCFF are to increase transparency, reduce complexity, reduce administrative burden, improve funding equity across school districts, and improve local accountability. To attain these goals, the LCFF eliminates revenue limits and almost all categorical programs (except those established by state initiative or federal statutes), establishes base grants for four

UNRESTRICTED GENERAL FUND - #01.0

grade spans, and establishes supplemental/concentration grants to provide supplemental services to low income and English learner students.

A school district's LCFF entitlement will be based on three key elements as follows:

- A. Base year funding in 2012-13
- B. Demographics of its student population
- C. State appropriation for LCFF phase in over eight years

In general, a school district is better off under the LCFF if its base funding for 2012-13 is below the statewide average, the proportion of students qualifying for the supplemental/concentration grants is above the statewide average (demographics), and the state provides a significant amount for LCFF growth in a given year.

Prior to the enactment of LCFF, annual increases in school district financing were fairly straight forward, with most funding based on per ADA allocations and statutory Cost of Living Adjustments (COLA) which were consistent for all districts. However, the eight-year implementation phase of LCFF poses major challenges. The different demographic composition of student populations will result in vastly

different revenues from district to district and the statutory COLA no longer determines future funding increases. In summary, there is no longer a statewide standard for expected revenue growth in the form of an inflationary adjustment. Additionally, State budget priorities can change from year to year with no guarantee that LCFF growth will be provided or that it will be fully funded.

Funding allocated through the LCFF is largely unrestricted, but will be subject to comprehensive accountability requirements which are established in the Local Control and Accountability Plan (LCAP).

The 2015-16 average funding per ADA was \$8,109 compared to 2016-17 of \$8,538 for an increase of \$429. The projected funding for 2017-18 is \$8,725, an additional increase of \$187.

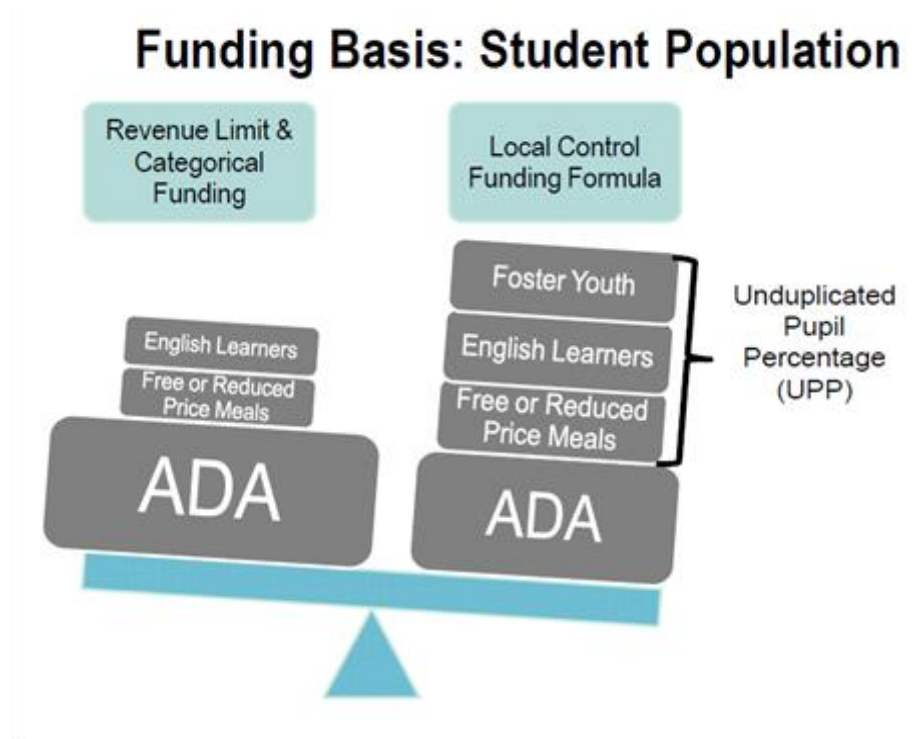
2012- 13 Base Year Funding

2012-13 Revenue Limit (25,394 ADA)		\$ 133,182,474
2012-13 Categorical Revenue		
Deferred Maintenance	945,873	
Instructional Material Block Grant	1,491,942	
High School Class Size Reduction	697,772	
Community Based English Tutoring	180,494	
Continuation High School (add-on)	18,570	
Community Day School	34,107	
Community Day School (additional)	17,938	
Tenth Grade Counseling	61,061	
Physical Education Teacher Incentive	264,162	
Arts & Music Block Grant	367,190	
Supplemental Counseling	820,035	
Summer School	2,279,037	
K-3 CSR	5,662,377	
GATE (SBCP)	195,306	
Economic Impact Aid (EIA)	4,116,352	
Math & English - Staff Development	104,217	
Teachers of English Language Learners	95,196	
Principal Training	9,699	
Staff Development	98,148	
National Board Certification	3,355	
Cal-Safe Daily	17,365	
Cal-Safe Child Care	65,324	
CAHSEE	166,227	
Violence Prevention - AB1113	392,769	
Advance Placement Grant	9,486	
Teacher Credentialing Block Grant	303,313	
Professional Development Block Grant	1,112,270	
School & Library Block Grant	953,153	
School & Library Block Grant (SBCP)	786,524	
School Violence Prevention	725,064	
Oral Health Assessments	11,827	
Alternative Certification Program	8,680	
Total Categorical Roll-In		22,014,833
TIIG & Transportation		1,886,214
2012-13 Revenues		\$ 157,083,521

<p>Note: This table displays the 2013-13 base year funding. The LCFF revenue is calculated based on the State release of the 2013-14 LCFF phase-in factor for the fiscal year of an eight year phase-in period.</p>
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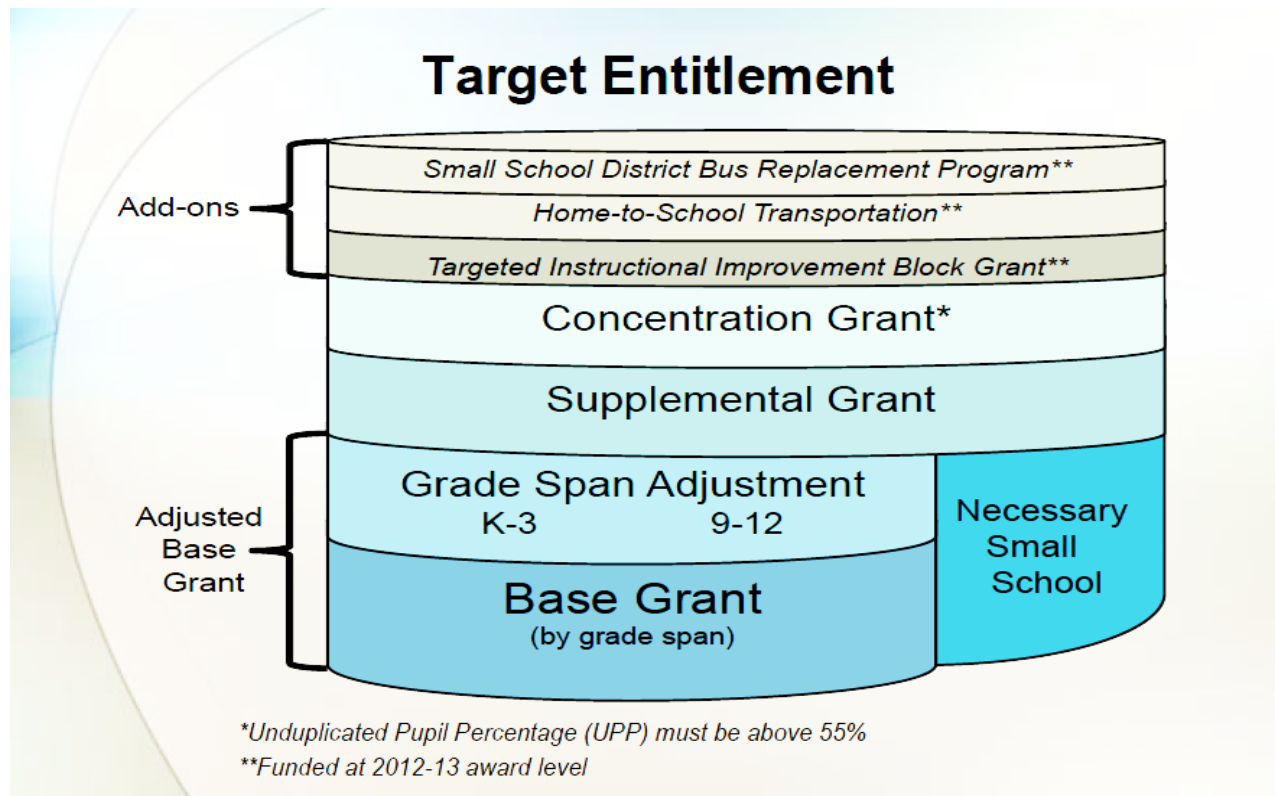
LOCAL CONTROL FUNDING FORMULA (LCFF)

The funding basis under the LCFF shifts from a primarily Average Daily Attendance (ADA) driven model to one that places emphasis on the student population/demographics, in addition to, the District's ADA. **LCFF is a restoration funding model** and full implementation is anticipated to occur by 2020-21.

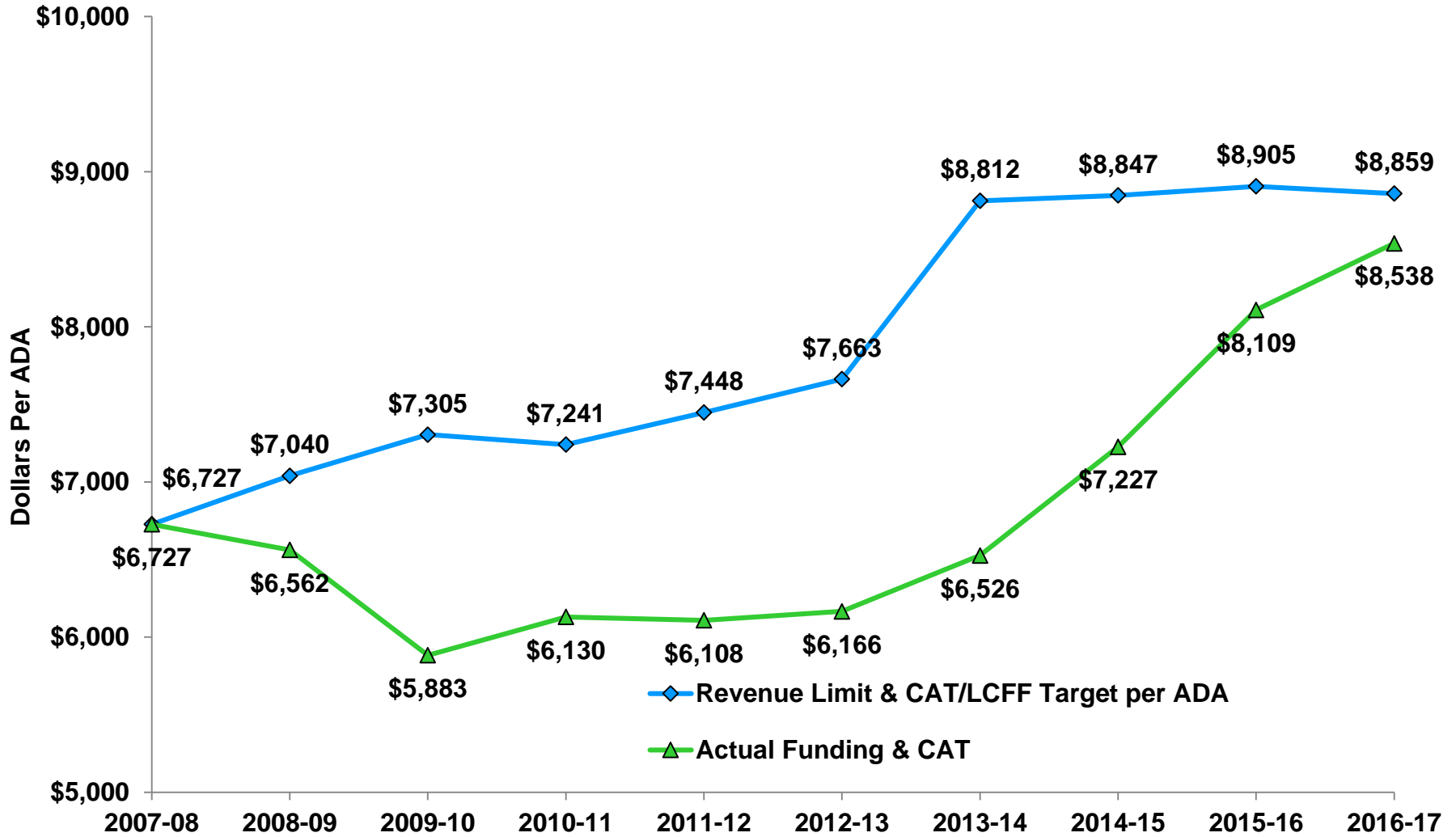


LCFF - Cont.

The Target Entitlement represents what a Local Educational Agency (LEA) will receive at full implementation. It is calculated annually based on student population (ADA, enrollment, unduplicated pupil percentage (UPP); foster youth, socioeconomically disadvantaged, and English learners). As illustrated below, it contains multiple funding allocations.



Historical Funding – Per ADA



UNRESTRICTED GENERAL FUND - #01.0

The GUSD 2016-17 Target Entitlement Calculation displays the per ADA components of the LCFF formula and what the District would receive if it were fully funded in 2020-21:

LCFF Factors 2016-17

Factors	K-3	4-6	7-8	9-12
Base grant per ADA	\$7,820.00	\$7,189.00	\$7,403.00	\$8,801.00
% Enrollment eligible	54.69%	54.69%	54.69%	54.69%
54.69% of Supplemental	\$855.35	\$786.33	\$809.74	\$962.65
.00% of Concentration (percentage above 55%)	\$0.00	\$0.00	\$0.00	\$0.00
Total 2015-16 LCFF Target Grant per ADA	\$8,675.35	\$7,975.33	\$8,212.74	\$9,763.65
ADA Grade Spans	7,793.32	5,763.20	3,773.79	7,821.21

See Appendix VI for historical funding per ADA.

Special Education, Child Nutrition, After School Education and Safety and other federally mandated programs remain outside of the LCFF formula. Transportation and TIIG funding continue as formula add-ons and the funding is frozen at the 2012-13 funding levels (refer to page 9). Additionally, districts must expend no less on transportation than the amount expended in 2012-13.

Local Control and Accountability Plans (LCAP)

In 2013-14, the State established a set of new rules relating to “school district transparency and accountability”. Under the new rules, districts are required to adopt Local Control and Accountability Plans (LCAP) that disclose how funds will be spent to provide high-quality educational programs. Districts that do not meet the goals stated in their plans and fail to improve educational outcomes receive assistance through support and intervention.

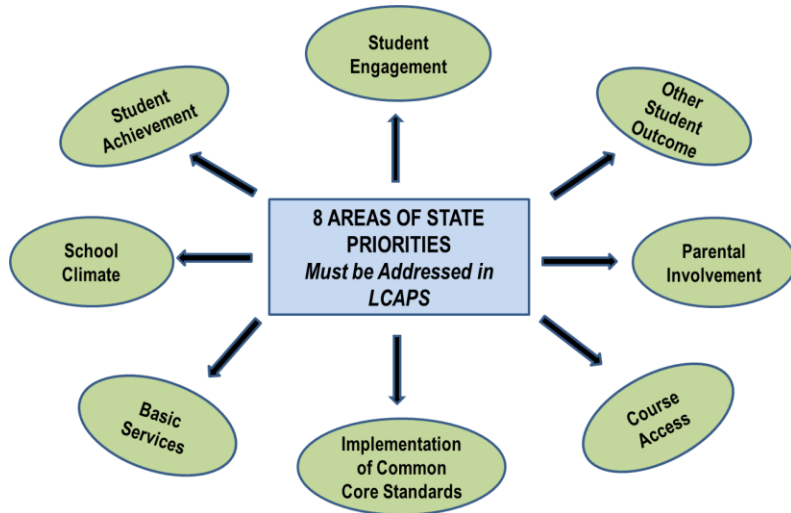
On or before July 1, 2014, and annually thereafter, districts must adopt a three-year LCAP using a template that will be adopted by the State Board of Education. The State requires the LCAP to include the following items:

- A. Annual Goals – Based on 8 state priorities for all students and numerically significant subgroups.
- B. Specific Actions – Steps the district will take to accomplish the annual goals, including districtwide actions and actions by the school site.

The LCAP provides a description of expenditures for each fiscal year of the plan, and lists and describes expenditures to implement specific actions included in the LCAP. It also lists and describes expenditures serving “unduplicated” students and students re-designated as fluent English proficient.

UNRESTRICTED GENERAL FUND - #01.0

The eight areas of State priority that must be addressed in the LCAP include the following:



As the full implementation of the LCFF is approaching, the State continues to support local control. The LCAP drives the budget, provides transparency, and promotes community engagement. Proposed changes to the LCAP template were approved by the State Board of Education (SBE) on November 2, 2016.

The LCAP template includes the Plan Summary which highlights performance indicators from the California School Dashboard and “30,000 foot” General Fund budget numbers.

The District’s 2017-18 LCAP goals have also become the Board Priorities as listed below:

1 Maximize Student Achievement

- 1.1: Improve academic achievement for *all* students.
- 1.2: Ensure *all* students are college and/or career ready upon graduation.

2 Create a Culture of Learning

- 2.1: Support the social, emotional, and physical needs of *all* students.
- 2.2: Provide services and conditions that support student learning.
- 2.3: Provide teachers with tools and training to implement State academic standards.
- 2.4: Provide students with access to support interventions and instructional technology for learning.

3 Increase Engagement

- 3.1: Create a positive environment and opportunities for students to connect with their school and community.
- 3.2: Engage families and community to support student learning.

UNRESTRICTED GENERAL FUND - #01.0

Common Core State Standards (CCSS)

In 2013-14, the State Budget provided \$1.25 billion statewide in one-time funds for the implementation of Common Core State Standards (CCSS). This resulted in approximately \$5.26 million in funding for GUSD to develop a spending/implementation plan and spend the funds for the following purposes. This funding was to be utilized over a two year period, 2013-14 and 2014-15.

- A. Professional Development – For teachers, administrators and paraprofessional educators or classified employees involved in the direct instruction of pupils that is aligned to the CCSS academic content standards.
- B. Instructional materials and supplemental instructional materials aligned to CCSS academic content standards.
- C. For the integration of the content standards through technology based instruction for the purposes of improving the academic performance of pupils including the administration of computer-based assessments and providing adequate internet connectivity to support the computer-based assessments.

A detailed expenditure report was submitted to California Department of Education (CDE) before July 1, 2015, and is also available on the District's website (www.gusd.net). There

was no additional funding for Common Core in the enacted Budget.

In 2016-17 and 2017-18, the District continues to invest in the implementation of Common Core Standards through the Unrestricted General Fund and solvency transfer from Debt Service Fund.

Historical ADA and Enrollment Analysis

Under LCFF, the District's enrollment and ADA are critical factors in determining State funding as well as the District's staffing and facilities need. The following tables and charts provide a historical view of the District's enrollment and ADA trends. They reflect a declining enrollment trend over time.

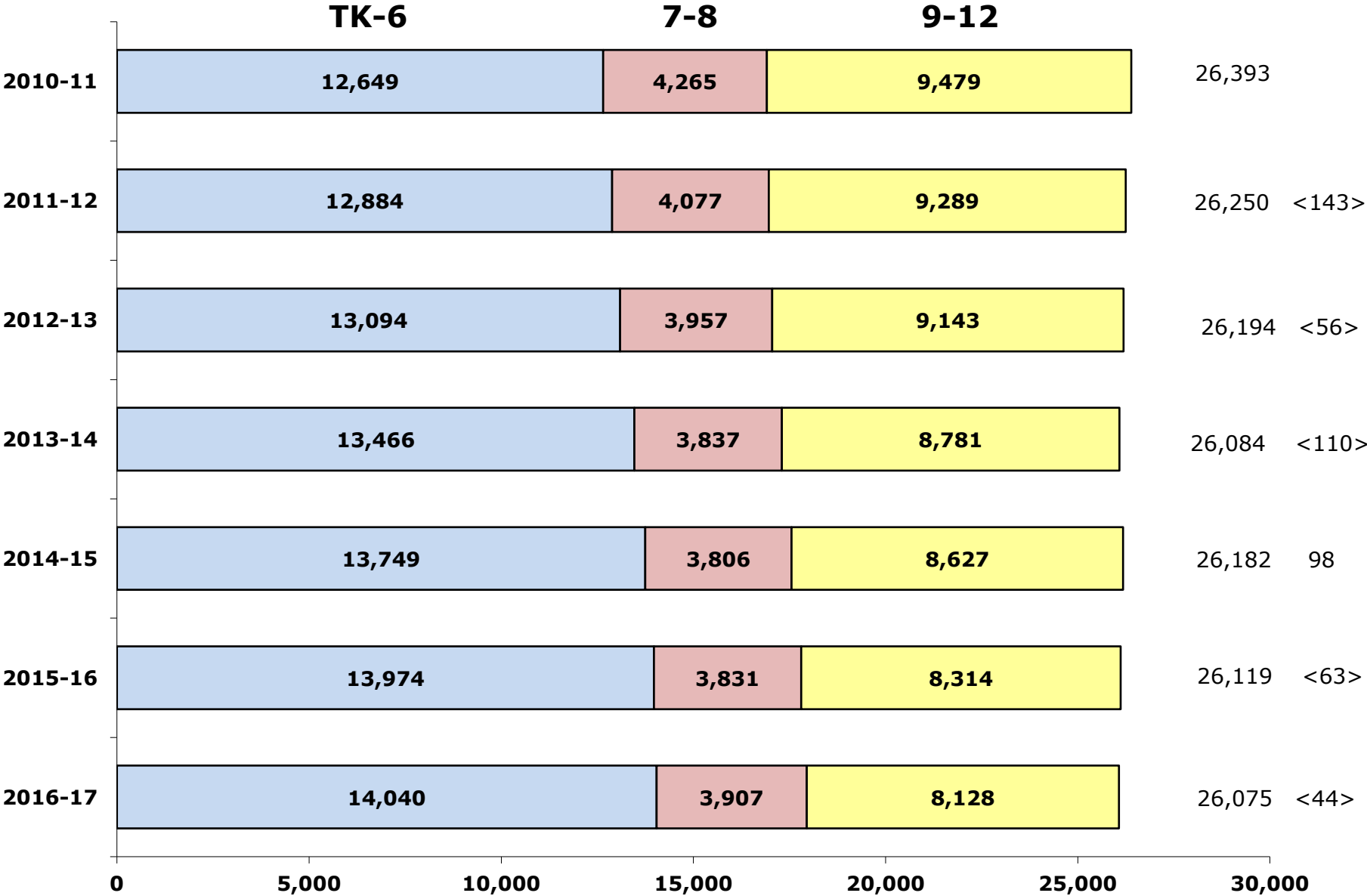
Note: In 1998-99, the basis for the ADA changed to "actual attendance" and does not include excused absences as it did in prior years. Therefore, data prior to 1998-99 reflects a higher percentage in student attendance.

ENROLLMENT AND ADA TRENDS

Year	CBEDS/CALPADS ENROLLMENT (October)	P1 ADA (December)	P2 ADA (April)	CBEDS Ratio to P2 ADA
1998-99	30,312	29,151	28,942	95.5%
1999-00	30,374	29,244	29,014	95.5%
2000-01	30,329	29,297	29,100	95.9%
2001-02	30,314	29,439	29,213	96.4%
2002-03	29,749	29,086	28,788	96.8%
2003-04	29,433	28,599	28,361	96.4%
2004-05	28,816	27,936	27,656	96.0%
2005-06	28,002	27,177	26,821	95.8%
2006-07	27,420	26,564	26,394	96.3%
2007-08	27,054	26,234	26,033	96.2%
2008-09	26,744	25,960	25,765	96.3%
2009-10 *	26,659	25,487	25,501	95.7%
2010-11	26,393	25,530	25,303	95.9%
2011-12	26,250	25,522	25,371	96.7%
2012-13	26,194	25,486	25,246	96.4%
2013-14	26,084	25,321	25,178	96.5%
2014-15	26,182	25,414	25,188	96.2%
2015-16	26,119	25,412	25,113	96.2%
2016-17	26,075	25,286	25,128	96.4%

* NOTE: In 2009-10, student attendance dropped due to the evacuations and school closures related to the "Station" fire and subsequent mud slides. The absences related to flu were also significantly higher.

Historical Enrollment (CALPADS Data)



October Enrollment by Grade Level

GRADE	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17
TK	-	-	-	-	90	176	313	317	305
K	1,534	1,631	1,749	1,764	1,798	1,773	1,778	1,916	1,922
1	1,658	1,648	1,774	1,869	1,837	1,900	1,867	1,874	1,944
2	1,622	1,735	1,671	1,811	1,899	1,857	1,926	1,891	1,884
3	1,765	1,658	1,754	1,723	1,830	1,936	1,883	1,937	1,898
Gr 1-3 Total	6,579	6,672	6,948	7,167	7,454	7,642	7,767	7,935	7,953
4	1,768	1,791	1,682	1,782	1,752	1,892	1,980	1,870	1,977
5	1,876	1,795	1,850	1,720	1,813	1,769	1,913	1,969	1,877
6	2,075	1,958	1,877	1,943	1,762	1,855	1,805	1,941	1,976
Gr 4-6 Total	5,719	5,544	5,409	5,445	5,327	5,516	5,698	5,780	5,830
TOTAL ELEMENTARY	12,298	12,216	12,357	12,612	12,781	13,158	13,465	13,715	13,783
7	2,064	2,123	2,022	1,896	1,920	1,792	1,846	1,820	1,921
8	2,209	2,085	2,136	2,063	1,922	1,935	1,811	1,869	1,855
Gr 7-8 Total	4,273	4,208	4,158	3,959	3,842	3,727	3,657	3,689	3,776
TOTAL K-8	16,571	16,424	16,515	16,571	16,623	16,885	17,122	17,404	17,559
9	2,213	2,282	2,167	2,168	2,090	1,991	1,987	1,886	1,933
10	2,318	2,246	2,317	2,180	2,187	2,101	1,953	1,984	1,876
11	2,391	2,218	2,168	2,202	2,096	2,097	1,976	1,883	1,892
12	2,156	2,269	2,123	2,082	2,117	2,019	2,021	1,897	1,842
Gr 9-12 Total	9,078	9,015	8,775	8,632	8,490	8,208	7,937	7,650	7,543
Continuation Programs	403	426	401	358	355	301	335	305	301
TOTAL SECONDARY	13,754	13,649	13,334	12,949	12,687	12,236	11,929	11,644	11,620
Elem and Sec. Subtotal	26,052	25,865	25,691	25,561	25,468	25,394	25,394	25,359	25,403
Special Education	692	794	702	689	726	690	788	760	672
DISTRICT TOTAL	26,744	26,659	26,393	26,250	26,194	26,084	26,182	26,119	26,075
Increase/Decrease	-310	-85	-266	-143	-56	-110	98	-63	-44
<i>Percent</i>	-1.15%	-0.32%	-0.98%	-0.53%	-0.21%	-0.42%	0.38%	-0.24%	-0.17%

UNRESTRICTED GENERAL FUND - #01.0

Other State Revenue

Mandated Costs Revenue

Historically, Mandated Cost Revenue is a reimbursement of school district expenditures required by Federal or State law, court decisions, administrative regulations or initiative measures. The primary reimbursement received by the District is for the cost of collective bargaining; however, the reimbursement rate is not sufficient to cover 100% of the costs incurred. Mandated Cost reimbursements and adjustments often take place several years after the expenditures are made rendering them a very unstable funding source in a normal budget year. However, the statutes require these funds to be paid to the districts, so it is anticipated that when State funds become available in future years, these monies will be paid.

In 2016-17 and 2017-18, the State adopted a Mandated Block Grant option of \$28 per ADA for grades K-8 and \$56 per ADA for grades 9-12. This would be in lieu of districts submitting itemized claims, resulting in a reimbursement of approx. \$940,000. The Mandated Block Grant (MBG) is optional and replaces the claiming process for districts that select to participate. Districts opting to receive Block Grant funding must select to participate in the Block Grant by August 31 of each year. However, agencies must continue to perform mandated activities regardless of their participation in the MBG. MBG is less than actual cost but better than waiting 10 years to get paid! Additionally, the 2016-17 one time discretionary funding was \$5.4 million (approx. \$214 per ADA) going towards funding prior mandate claims. Trailer bill language intends that school districts prioritize these funds

for implementation of the Common Core State Standards, though a district can use these funds for any one-time purpose. Glendale USD used \$1.6 million of the Mandated Block Grant to cover a portion of the I-Ready cost. The remaining balance owed to the District for prior Mandated Cost Claims is \$32.4 million. In 2017-18, the State will provide \$147 per ADA for one-time Discretionary Funds (\$3.7 million).

Lottery

The California State Lottery first began operations on October 3, 1985. In 2000, Proposition 20 passed requiring a portion of the lottery funds to be restricted to instructional materials. Based upon that law, the revenue is now split between the Unrestricted General Fund and the Restricted General Fund. In 2000-01 and subsequent years, instructional materials expenses were shifted to the Restricted General Fund to match the shift in lottery funding in the Restricted General Fund. In 2017-18, the California Department of Education (CDE) projected the lottery rates of \$146 per ADA for Unrestricted and \$48 per ADA for restricted; however, the revenue projection utilized is \$140 per ADA in the Unrestricted General Fund and \$41 in the Restricted General Fund. Beginning 2015-16, no additional Lottery funding is provided for Adult Education and ROC/P's ADA. The Unrestricted Lottery Revenue is approximately 1.65% of Unrestricted General Fund Revenue. This is a very small but not insignificant percentage of the monies used to operate the District's educational program and facilities.

K-3rd Grade Class Size Reduction – This is a program that was established in 1996-97 and provided districts with additional

UNRESTRICTED GENERAL FUND - #01.0

funds to staff grades K-3 at 20 students per classroom. In response to the fiscal crisis in 2008-09, the State relaxed the penalty tiers for K-3 CSR.

Under full implementation of the LCFF, the former K-3 CSR program became TK-3 Grade Span Adjustment (GSA). It's an equivalent of 10.4% augmentation to the LCFF base grant to support lowering class size in grades Transitional Kindergarten through Three (TK-3). While there is a collectively bargained ratio in place, districts must assure all schools sites average class enrollment ratios meet the target ratio of 24:1, or that they are making progress to close the TK-3 class size gap in proportion to progress toward closing the LCFF entitlement gap as a condition of apportionment. Districts that fail to maintain a 24:1 ratio at each school site will lose 100% of the additional funding. The TK-3 GSA requirement has been included in the 2014-15 Audit guide. In 2015-16, the District hired 18 new teachers to meet the requirement of the 24:1 TK-3 ratio amounting to \$1.8 million ongoing cost. However, in the recent GTA and GUSD collective bargaining agreement rectified on October 27, 2015, the TK-3rd grade class size average changed to 26:1 by school site beginning with the 2014-15 school year. In 2016-17, the TK-3 GSA program requirements were unchanged.

Local Revenue

Lease Revenue – The revenue generated from leasing District facilities is recorded in the Unrestricted General Fund.

Glenfield Lease: The site of Eugene Field School was developed into apartment buildings as part of a long term lease

agreement. The term of the lease is 65 years ending December 2050. The rental income of approximately \$1.14 million supports the Unrestricted General Fund for educational activities.

Interest Revenue

The State requires that all monies (except Food Services) be maintained at the county; therefore, the Los Angeles County Treasurer manages the investment portfolio for the District. Each fund accrues interest on the county pooled rate. Due to the reduction of interest rates, this revenue has dropped significantly in recent years. In 2016-17, the interest rates have increased gradually.

Donations and Reimbursements

The Glendale Unified School District is very fortunate to have an extremely active and supportive community. The support foundations, clubs, and PTAs are established at school sites and provide crucial support through volunteer work, fund-raising, and field trips. PTAs have also assisted with playground equipment, outside eating covers, computer equipment, and donating time.

Redevelopment Agency Revenue

The District receives redevelopment agency revenue from the San Fernando Corridor Project area and Central Development Project area. Due to legislative changes, this funding in 2012-13 and future years will be from the L.A. County Treasurer's Office. It was previously received through the City of Glendale. The District is projected to receive approximately

UNRESTRICTED GENERAL FUND - #01.0

\$1,015,000 in 2017-18. These funds are deposited into the Unrestricted General Fund and then transferred to the Capital Projects Fund #40.1 for capital outlay uses. A small portion of the payment becomes a reduction to the District’s State Revenue Limit Funding, now LCFF.

EXPENDITURES

School Districts are labor-intensive organizations. In the Glendale Unified School District, approx. 90.43% of the 2017-18 budget expenditures in the Unrestricted General Fund are for salaries and employee benefits. The salaries currently budgeted include the 2015-16 negotiated increases, as well as the “step and column” and longevity increases.

Value of 1% Salary Change in 2017-18		
	Districtwide	Unrestricted General Fund
Certificated	\$1,305,899	\$1,228,700
Classified	507,816	434,641
Management	252,818	195,669
Cost of 1%	\$2,066,533	\$1,859,010

Certificated Salaries

Certificated salaries include teachers, administrators, counselors, librarians, psychologists, and other employees who maintain credentials with the State of California.

All certificated personnel, with the exception of administrators, are represented by the Glendale Teachers Association (GTA) for collective bargaining.

Classified Salaries

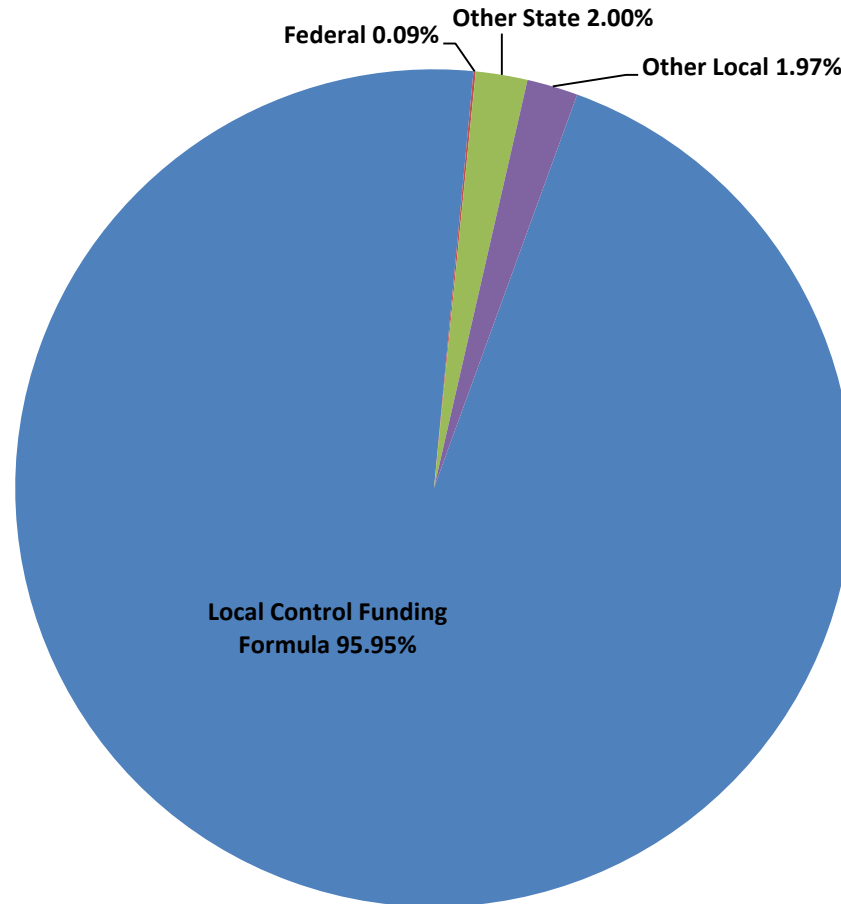
Classified salaries include District support staff – clerical, custodial, maintenance, and aides – and those administrators who are not required to maintain credentials with the State of California. All classified personnel, with the exception of the administrators, are represented by California School Employees Association (CSEA) for collective bargaining. CSEA also participates in collaborative negotiations.

Employee Benefits

Employee Benefits include retirement contributions, Unemployment Insurance, Workers’ Compensation, Social Security (OASDI), Medicare, and Early Retiree Insurance Benefits. The cost of these benefits is determined by State, Federal, and District formulas based upon a percentage of the employee’s salary. Other employee benefits are medical, dental, vision and life insurance. These premiums are determined by the insurance carrier based upon the utilization of the program.

2017-18 Adopted Budget

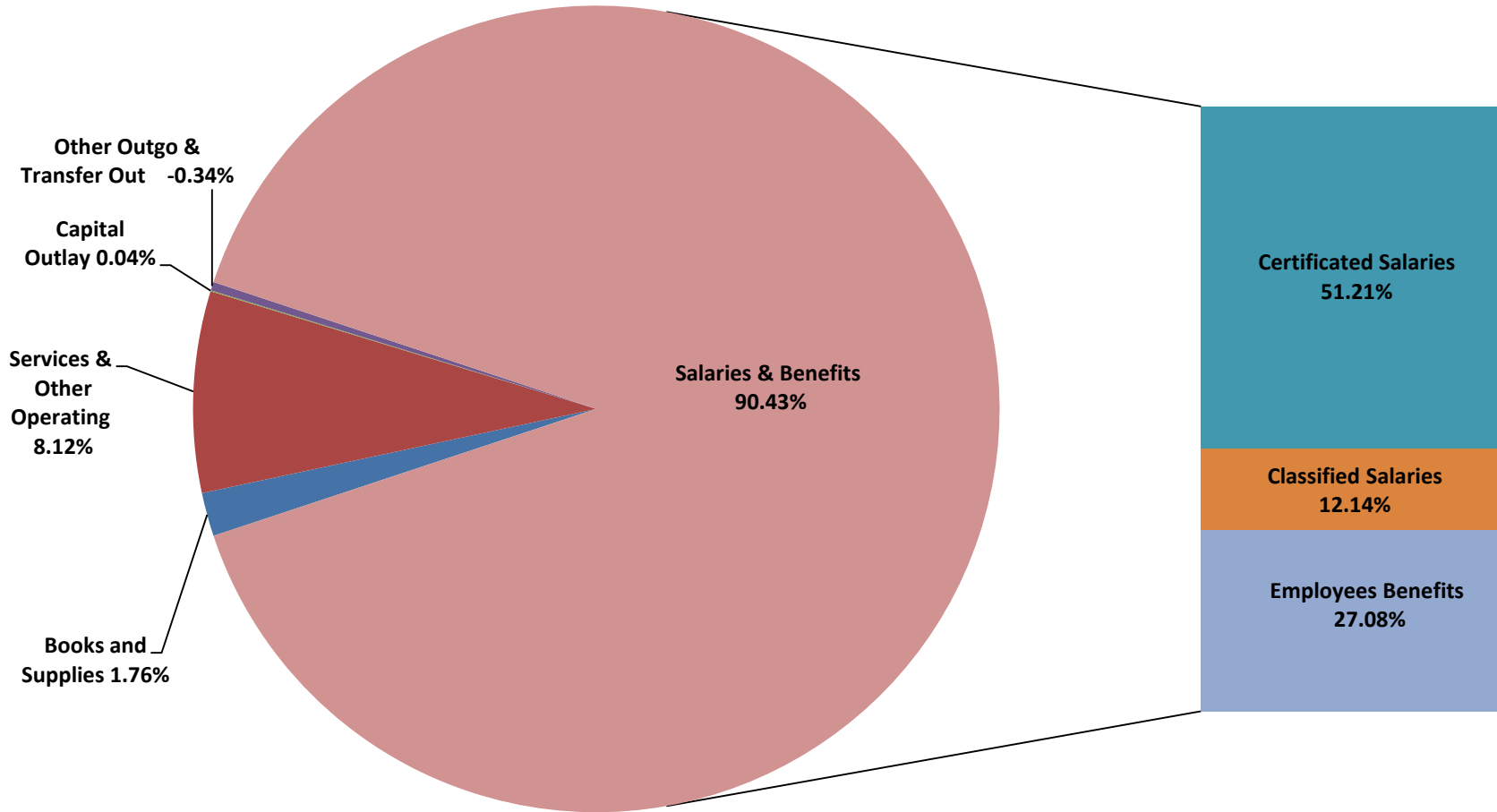
TOTAL REVENUE – UNRESTRICTED GENERAL FUND



Total Revenues = \$231,069,397

2017-18 Adopted Budget

TOTAL EXPENDITURES – UNRESTRICTED GENERAL FUND



Total Expenditures = \$197,890,792

UNRESTRICTED GENERAL FUND - #01.0

Percentage Fringe Benefits (2017-18)		
Fringe Benefits	Certificated	Classified
Retirement	14.430%	15.531%
Unemployment	0.05%	0.05%
Workers' Comp.	2.399%	2.399%
Utilizing Fund #67.1 Balance	0	0
OASDI	N/A	6.20%
Medicare	1.45%	1.45%
Retiree Benefits	1.298%	1.298%
Total Percentage Fringe	19.627%	26.928%

Employee Health Insurance

The 2017-18 Budget currently reflects the District paying the full cost of dental, vision, and life insurance benefits. In addition to this coverage, the District pays up to \$23,217.17 per employee for medical insurance. (See Appendix I – Historical Summary of District Paid Insurance Benefits and Appendix II - Historical Summary of Health & Welfare Insurance Costs).

The 2017-18 Budget was developed assuming the continuation of the Blue Shield Plan. The 2017-18 Budget reflects a 4.1% increase in cost over the prior year. Also, in 2017-18, in an effort to contribute to the Solvency Plan, ONLY the pharmacy section of the health benefits will be carved out and self-funded by the District. Alliant is the administrator and MedImpact is the prescription Pharmacy Benefit Manager. The employee benefits will be unchanged. The estimated savings districtwide is approx. \$1.8 million.

In 2017-18, the District paid health and welfare insurance coverage ranges from \$8,567 for single coverage in the HMO

plan to \$25,317 for family PPO coverage. This is inclusive of medical, dental, vision, and life insurance, and pharmacy.

Books and Supply

The Books and Supply category includes textbooks, library books, postage, and supplies for the classrooms, office, custodial, and maintenance areas. Due to the new California Common Core State Standards (CCCSS) curriculum, the State has delayed new textbook adoptions. However, a significant cost is incurred in aligning a curriculum to the Common Core, a State adopted instructional program and projected to cost ~\$32 million in books alone.

Contracted Services

The Contracted Services category includes items such as utilities, repairs, consultants, transportation, liability insurance, legal fees, printing, and service contracts.

Utility rates continue to increase; however, the District has aggressively reduced consumption through conservation measures and the solar projects in 2015-16 and 2016-17. The following is a chart of the District's utility expenses. In 2016-17, the District opt in to receiving a lump sum amount for the remaining months of Performance Based Incentive (PBI) for four schools. In doing so, the District received a check for \$144,980. This amount was deposited in the Capital Projects Fund 40.1 to be used for Clean Renewable Energy Bond (CREB) projects.

UNRESTRICTED GENERAL FUND - #01.0

Service	2012-13	2013-14	2014-15	2015-16	2016-17
	Actual	Actual	Actual	Actual	Actual
<i>Electric</i>					
<i>GWP</i>	2,610,002	2,576,368	2,878,600	3,123,713	3,034,618
<i>SCE</i>	633,321	462,911	541,383	535,944	509,452
<i>SCE Incentive Credit</i>	(89,072)	(177,119)	(163,652)	(169,704)	(92,589)
<i>Water</i>	482,818	514,653	517,343	478,591	573,768
<i>Sewer</i>	187,454	192,416	191,978	176,143	213,978
<i>Gas</i>	270,079	294,442	229,910	234,602	245,835
<i>Trash</i>	246,000	361,003	368,548	374,976	359,262
<i>Total Annual Utility Cost</i>	4,340,602	4,224,673	4,564,110	4,754,265	4,844,325
<i>Change over Prior Year</i>	(109,462)	(115,929)	339,437	190,155	90,060
<i>Percentage Change</i>	-2%	-3%	8%	4%	2%

Capital Outlay

The Capital Outlay category includes the cost of new and replacement equipment and building improvements.

Other Outgo

The other outgo reflects the payment of the Moyses Field Loan at Glendale High School to the City of Glendale.

Other Financing Sources/uses

When expenditures in the Restricted General Fund exceed the revenue provided by State and Federal sources, transfers or “contributions” must be made to offset the difference. This allows the Ending Fund Balance in the Restricted General Fund to not fall below zero. The two main programs that receive these transfers are described below.

- Special Education Program

The Special Education Program is mandated by the State and Federal Government. However, it costs the District more to provide this program than the revenues that it generates. This excess cost is called encroachment and requires the District to fund the shortfall from the Unrestricted General Fund. In 2016-17, Special Education expenditures were approximately \$56.0 million; but the shortfall was \$31.1 million. A more detailed summary of services is provided in the Restricted General Fund.

- Routine Restricted Maintenance Account (RRMA)
In 2000-01, a new requirement was established for all districts receiving construction funding through the State’s School Facility Program (SFP). Districts were required to spend a minimum of 3% of their General Fund budget on the maintenance and operations program, and in 2000-01, all salaries, benefits, supplies, contracts, and other expenses related to the maintenance and operations program were shifted from the Unrestricted General Fund to the Restricted General Fund. Since there are no State or Federal revenues for this program, the entire cost is covered by the transfer. Beginning in 2008-09, due to the State fiscal crisis, the required contribution was decreased from 3% to 1%. This flexibility was set to expire at the end of 2014-15; however, the 2015-16 State Budget extended the flexibility by providing a gradual increase of the required contributions. The District has assigned 3% of the Unrestricted General Fund expenditures in 2017-18 or \$8.5 million.

UNRESTRICTED GENERAL FUND - #01.0

Restricted Maintenance Transfer	Should have been 3%	Actual Transfer	Savings
2009-10	\$ 6,799,040	\$ 5,619,228	\$ 1,179,812
2010-11	\$ 6,468,313	\$ 5,518,377	\$ 949,936
2011-12	\$ 6,373,156	\$ 2,693,331	\$ 3,679,825
2012-13	\$ 6,600,203	\$ 4,542,959	\$ 2,057,244
2013-14	\$ 6,405,108	\$ 4,676,133	\$ 1,728,975
2014-15	\$ 6,918,747	\$ 5,787,970	\$ 1,130,777
2015-16	\$ 7,346,350	\$ 7,346,350	\$ -
2016-17	\$ 8,290,495	\$ 8,290,495	\$ -
2017-18	\$ 8,541,602	\$ 8,541,602	\$ -

Beginning in 2015-16, as part of the “Solvency Savings”, there will be indirect cost charges to the Routine Restricted Maintenance Account (RRMA) and beginning in 2016-17, there will also be summer floor maintenance charges to this account. The charges will be reflected in the budget for 2016-17 and two out years.

Restricted Maintenance Reserves (In Millions)	
2011-12	\$2.4
2012-13	\$1.7
2013-14	\$0.7
2014-15	\$0.9
2015-16	\$1.8
2016-17	\$2.5
2017-18	\$2.5

In 2017-18, Unrestricted General Fund Budget, the following items are transfers in/out and contribution between resources:

- Transfer out \$1.02 million: Community Redevelopment Agency revenues to Special Reserve Fund #40.1

- Contribution to Clark Magnet High School Home to School Transportation Program: \$0.9 million
- Contribution to Special Education Program: \$34.3 million
- Contribution to Special Education Transportation: \$4.30 million
- Contribution to Common Core State Standards (CCSS) program for \$1.5 million.
- Contribution to CTE/ROP programs: \$1.7 million

Ending Fund Balance

The Governmental Accounting Standards Board has issued Statement 54 (GASB-54), Fund Balance Reporting and Governmental Fund Type Definitions that alters the terminology used to describe the components of the fund balance. The goal of this new standard is to more clearly define the categories used to report ending fund balances in the governmental funds used by the District and on the financial statements included in the annual audit report. GASB-54 does not change the amount of fund balance reported and does not change most aspects of day-to-day accounting. Beginning in 2010-11, the new statement was required for the annual financial statements.

Under GASB 54, the Fund Balance consists of five categories: Non-spendable, Restricted, Committed, Assigned, and Unassigned, which are defined as follows:

UNRESTRICTED GENERAL FUND - #01.0

Non-spendable Fund Balance consists of funds that cannot be spent due to their form (e.g. inventories and prepaids) or funds that legally or contractually must be maintained intact.

Restricted Fund Balance consists of funds that are mandated for a specific purpose by external parties, constitutional provisions or enabling legislation.

Committed Fund Balance consists of funds that are set aside for a specific purpose by the district's highest level of decision making authority (governing board). Formal action must be taken prior to the end of the fiscal year. The same formal action must be taken to remove or change the limitations placed on the funds.

Assigned Fund Balance consists of funds that are set aside with the intent to be used for a specific purpose by the district's highest level of decision making authority or a body or official (CBO) that has been given the authority to assign funds. Assigned funds cannot cause a deficit in unassigned fund balance.

Unassigned Fund Balance consists of excess funds that have not been classified in the previous four categories. All funds in this category are considered spendable resources. This category also provides the resources necessary to meet unexpected expenditures and revenue shortfalls.

The State requires that the District maintain a minimum of **3%** of the total expenditures in the Unrestricted and Restricted General Fund in a designated reserve titled Economic

Uncertainties for the current year and two subsequent years. At the close of 2016-17, that 3% requirement equaled \$8.4 million and the District had sufficient reserves.

When the year-end closing process takes place, a number of items are reviewed to determine if there are obligations that need to carry forward into the next fiscal year. If the items have not been received but there is an obligation/commitment that is still outstanding, then that commitment is listed in the section titles "Other Assigned Funds" as one of the components of the Ending Fund Balance.

These include:

- When purchase orders have been issued to vendors, but the products are not received by June 30th, the budget carries over.
- Some school site and program budget balances that were not expended in the current year, will carry over to be expended in the following year. Most of these balances were swept to support District's solvency.
- The Medical Administrative Activities (MAA) reserve is assigned.
- The reserve for Code to the Future
- The reserve for Unrestricted CTE
- The reserve for future LACOE systems charges
- The reserve for Supplemental Program

UNRESTRICTED GENERAL FUND - #01.0

The Unrestricted General Fund Balance at the end of 2016-17 was \$47.2 million. It is comprised of the following Reserves and Designations:

2016-17 Unrestricted General Fund Balance	
Designated for Economic Uncertainty (3%)	\$ 8,442,375
Revolving Cash & Warehouse & Prepaid Expenditures	1,036,129
School Site & Program Carry Overs	1,693,994
Reserve for Medical Administrative Activities	1,730,911
Reserve for Code to the Future	266,000
Reserve for Unrestricted CTE Assigned	200,000
Reserve for Supplement Program	1,158,973
Reserve for future LACOE System Change	1,400,000
Undesignated Reserve	31,284,226
Total Unrestricted General Fund Balance	\$ 47,212,608

Why is the Fund Balance so High?

The following page provides a breakdown of the \$96,161,781 million in flexibility and short-term resources that have been used; 2008-09 through 2014-15. There were no short-term resources used in 2015-16 and 2016-17. The \$47.2 million ending fund balance is the result of prior year one-time funding and recent LCFF ongoing Gap funding. This is a concern since one-time funding is not sustainable.

The actions taken over the years by the District include: making staffing reductions, negotiated changes in health insurance, re- structuring the workers' compensation program, implementing energy conservation strategies, retirement

incentives, consolidated facilities to eliminate rental fees, and other program modifications to reduce on-going costs; maximizing flexibility options received in Federal ARRA funds, and utilizing reserves in other funds.

In 2016-17 June Budget adoption, the Board approved a fiscal stabilization place holder for \$8.2 million savings in it.

In the 2017-18 Adopted Budget, the Board of Education identified specific savings up to \$7.5 million and identified the remaining \$4.0 million from the 2015-16 higher ending fund balance, revised LCFF funding, and revised direct/indirect costs. The identified savings in 2017-18 will carry forward into the out years as well, replacing \$8.2 million place holders in those years as well.

Attached is the summary of Solvency Saving Plan.

Glendale USD

Solvency Plan - Budget Savings - 2017-18 Budget Adoption

Version # 7

Proposed Action	Target Savings	Estimated Actual Savings	Variance	Reduction %	Responsibility	Comments	LCAP
Salaries & Benefits							
Reduce overtime for classified management position	15,000	15,000	0	25%	Dickinson	Reduce number of false alarms	#7
Review classified staffing level	1,200,000	200,000	-1,000,000	5%	Group	ETIS 1 supervisor & 1 CST. Custodial staff maxed out. RRM funded by State formula (can't alter).	#7
Identify areas for Special Education reductions	500,000	120,000	-380,000	2%	Special Ed Mgmt.	J. Dall Teacher Spec. identified. Looking for aides & reduce number of students identified	#1, #3
Reduce sub days for Professional Development	100,000	100,000	0	10%	Group	Common release days PD outside of school day, PBIS days	#1, #4
Professional Development (Secondary Ed. Serv.) - 5 Teacher Specialist/Learning Leaders/6th period Savings (most savings already in the Multi-Year-Plan)	0	100,000	100,000		Perez / Mason / Dickinson	It is really more complicated, see Craig's PD program spreadsheet for details.	
Teachers/Attrition/Reallocation/etc.. (retirement savings already included in budget)		0	0		Larimer	Teacher retirement savings (attrition) is already included in the budget.	
Elementary PE Program - Certificated and Classified reduction (maybe)	0	0	0		King	Depends on banking time and construction.	
FLAG in 17-18 reduction (maybe)	0	175,000			King	-3 Teach. Spec. + 1 Coord. + clerical support	
Various Principal Additional Assignment Savings	0	15,500	15,500		King / Perez		
H&W rates lower than budgeted (reflects unrestricted general fund only)	0	1,595,502	1,595,502		Dickinson	Includes MYP inflation rate drop from 8.9% to 4.1% (also reflects perscription drug changes.	
Supplies							
Increase communication with parents by means other than paper	10,000	10,000	0		King / Perez		#6
Reduction of costs for Meal/snacks at meetings	20,000	20,000	0	20%	Group		NA
Cost of copies	50,000	50,000	0	10%	Group	Go digital	NA
Accelerated Reader Subscription	0	64,213	64,213		King / Perez	Sites must now pay if they wish to keep.	
District office supplies	70,000	70,000	0	10%	Group	Use Tech-eliminate paper	NA
Services							
Review use of retired certificated staff	25,000	25,000	0		Gandera		#1
Review use of outside services	25,000	25,000	0		Group		
Approve conferences based on purpose and alignment to LCAP	50,000	50,000	0	20%	Group	Limit out of state conferences to those necessary for LCAP or Grants	#1, #4
Examine cost of 3rd party contracts	250,000	250,000	0	1%	Group	Iready, PBIS LACOE Contract	#1, #4
Reduce cost of Transportation (SPED and Clark)	500,000	200,000	-300,000	10%	Dickinson & Sped	Charge on sliding scale or get a community sponsors for Clark ; Develop a minimum distance	#3
Close Elementary and Middle school total for one week in the summer	44,431	44,431	0	100%	Group	Possible Utility savings for one week of closure in July (GWP, Edison, GAS) (total monthly cost/4) CVW (Total monthly cost /8)	NA
Have summer school at less sites	130,000	130,000	0	100%	Group	Possible Utility savings for having summer school at one site (GWP, Edison, GAS) calculated based on average cost for 4 MS and 4 HS for 5 weeks (There could be additional savings/cost depending	NA
Revenue							
Independent Study for all students out for 5 days or more	10,000	10,000	0		King / Perez	Teacher/Site expectation - Shared with sites.	#1
Increase ADA by 0.5%	1,000,000	1,423,563	423,563		King / Perez	Increase average daily attendance by .5% Focus on TK/Kinder % Saturday Schools	#3
Raise fees for facility usage by community groups	15,000	15,000	0	10%	Dickinson	For profit entities	NA
Increase E-waste rebates by including community E-waste	5,000	5,000	0		Dickinson		NA
May Revise Improvement	0	2,000,000	2,000,000		Dickinson		NA
Commodity recycling-Cardboard	5,000	5,000	0		Dickinson		NA
Increase enrollment	900,000	838,418	-61,582		King / Perez / Dickinson	Work w/City "move to Glendale", increase marketing w/realtors. Full day kinder. programs w/lunch.	NA
Total	4,924,431	7,556,627	2,457,196				

How has the District maintained staffing, programs and fund balance during the State fiscal crisis

In addition to the reductions in staffing, changes to health insurance and workers compensation programs, consolidation of facilities, energy conservation, retirement incentives, and program modifications, the following resources have been utilized.

Funding Source	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	Total
Federal ARRA *	\$ -	\$ 16,182,075	\$ 8,193,100	\$ 1,861,015	\$ -	\$ -	\$ -	\$ 26,236,190
Tier III Programs	-	8,670,263	6,089,898	4,856,314	4,968,295	LCFF	LCFF	\$ 24,584,770
K-3 Class Size	-	2,000,000	3,400,000	3,400,000	3,400,000	LCFF	LCFF	\$ 12,200,000
Restricted Maintenance - Transfer Savings	1,012,698	1,179,812	949,936	3,679,825	2,057,244	1,728,975	1,100,000	\$ 11,708,490
Deferred Maintenance Restricted	907,220	962,914	965,191	961,829	945,873	LCFF	LCFF	\$ 4,743,027
Utilization of Other Fund Reserves								
- Workers Compensation Fund 67.1	-	-	1,184,449	1,644,855	-	-	-	\$ 2,829,304
- Routine Restricted Maintenance	-	-	-	inc. above	inc. above	inc. above	inc. above	\$ -
- Special Education	-	-	-	2,250,000	1,110,000	-	-	\$ 3,360,000
- Early Retirement Benefits Fund 67.2	-	-	-	-	-	1,600,000	2,400,000	\$ 4,000,000
- Post Employment Benefits Fund 20.0	-	-	-	3,750,000	2,750,000	-	-	\$ 6,500,000
Total	\$ 1,919,918	\$ 28,995,064	\$ 20,782,574	\$ 22,403,838	\$ 15,231,412	\$ 3,328,975	\$ 3,500,000	\$ 96,161,781

* The total ARRA received was \$28.3 million. The chart does not include: \$1.4 million Title I or \$0.7 million ETIS ARRA Grants.

This chart only includes the resources that are limited or one-time in nature. These reserves as well as other reserves will be depleted in the next couple years and not available to supplement the General Fund. Under LCFF, Tier III, K-3 CSR. Deferred Maintenance revenues are all replaced by the new funding formula. Restricted Maintenance funding is currently based on at least 1% of the General Fund budgeted expenditures. However, in 2015-16, this will raise up to at least 3% of budgeted General Fund expenditures.

Appendix II has a comprehensive list of budget reductions.

.....Reserves and options are being depleted and will soon be unavailable

GLENDALE UNIFIED SCHOOL DISTRICT
2016-17 Unaudited Actuals
Unrestricted General Fund - Fund #01.0

	2012-13 Audited Actuals	2013-14 Audited Actuals	2014-15 Audited Actuals	2015-16 Audited Actuals	2016-17 Unaudited Actuals	2017-18 Adopted Budget
LCFF/Revenue Limit						
LCFF/Base Revenue Limit	170,679,392	165,117,512	182,221,414	204,294,373	214,753,764	221,709,082
State Deficit	(38,013,714)	0	0	0	0	0
Sub-total	<u>132,665,678</u>	<u>165,117,512</u> *	<u>182,221,414</u>	<u>204,294,373</u>	<u>214,753,764</u>	<u>221,709,082</u>
Unemployment Insurance Adjustment	1,399,844	0	0	0	0	0
Summer School (moved to Other State in 07/08)	0	0	0	0	0	0
Minimum Teacher Salary (moved to base in 10/11)	0	0	0	0	0	0
Continuation/Community Day School Adjustment	0	0	0	0	0	0
PERS Reduction	(277,698)	0	0	0	0	0
Continuation Ed Transfer	(1,707,921)	0	0	0	0	0
Community Day School Transfer	(20,892)	0	0	0	0	0
Special Ed Transfer	(3,671,769)	0	0	0	0	0
PERS Reduction Transfers	277,698	0	0	0	0	0
Prior Year Adjustment, County Transfers & Misc.	41,189	0	0	0	0	0
Total LCFF/Revenue Limit	<u>128,706,129</u>	<u>165,117,512</u>	<u>182,221,414</u>	<u>204,294,373</u>	<u>214,753,764</u>	<u>221,709,082</u>
Federal Revenue						
Medical Administrative Activities	1,085,580	0	0	456,285	341,345	175,000
ROTC	61,585	58,461	65,075	65,674	64,324	25,000
Other Federal	167,783	79,037	60,939	62,484	59,356	0
Total Other Federal Revenue	<u>1,314,949</u>	<u>137,498</u>	<u>126,014</u>	<u>584,443</u>	<u>465,025</u>	<u>200,000</u>

* 2013-14 LCFF/Revenue Limit includes the consolidation of 32 categorical programs previously reported in the Restricted General Fund.

GLENDALE UNIFIED SCHOOL DISTRICT
2016-17 Unaudited Actuals
Unrestricted General Fund - Fund #01.0

	2012-13 Audited Actuals	2013-14 Audited Actuals	2014-15 Audited Actuals	2015-16 Audited Actuals	2016-17 Unaudited Actuals	2017-18 Adopted Budget
State Revenue						
Mandated Costs	791,388	952,142	2,624,936	14,272,182	6,330,701	940,000
Lottery	3,361,069	3,383,165	3,419,846	3,881,553	3,817,435	3,621,888
Supplemental Instructional Programs (was Rev. L.)	2,356,586	0	0	0	0	0
Year Round School Incentive	0	0	0	0	0	0
Special Education Lawsuit Settlement	0	0	0	0	0	0
Standardized Testing and Reporting (STAR/CELDT)	38,750	158,632	60,538	42,934	78,110	50,000
Class Size Reduction - 9th Grade, English	697,772	0	0	0	0	0
Class Size Reduction - K-3	5,662,377	0	0	0	0	0
Staff Development Day Buy Back	1,112,270	0	0	0	0	0
Other State Revenue	9,518,332	206,097	0	0	0	0
Total Other State Revenue	23,538,544	4,700,036 *	6,105,320	18,196,669	10,226,246	4,611,888
Local Revenue						
Leases & Rentals	1,653,137	1,775,926	1,752,553	1,787,541	1,835,972	1,783,827
Interest	226,674	337,206	281,352	415,978	705,469	636,000
All Other Fees and Contracts	826,312	406,432	410,539	433,706	451,764	558,000
Other Local Income	4,759,239	3,649,317	4,218,795	4,171,796	3,582,560	1,570,600
Total Local Revenue	7,465,362	6,168,882	6,663,239	6,809,022	6,575,765	4,548,427
TOTAL REVENUES	161,024,984	176,123,928	195,115,986	229,884,508	232,020,800	231,069,397

* State categorical revenues shifted to LCFF/Revenue Limit section on previous page.

GLENDALE UNIFIED SCHOOL DISTRICT
2016-17 Unaudited Actuals
Unrestricted General Fund - Fund #01.0

	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18
	Audited	Audited	Audited	Audited	Unaudited	Adopted
	Actuals	Actuals	Actuals	Actuals	Actuals	Budget
Expenditures						
Certificated Salaries						
1100 - Teachers' Salaries	71,068,130	73,453,658	76,073,751	85,146,101	87,153,608	88,919,961
1200 - Certificated Pupil Support Salaries	2,741,982	2,713,194	2,823,114	3,005,798	3,120,966	3,188,356
1300 - Certificated Supervisors' & Admin Salaries	7,421,996	7,499,442	7,816,646	8,897,567	9,035,231	9,188,241
1900 - Other Certificated Salaries	36,175	32,694	40,083	37,708	37,082	25,867
Total Certificated Salaries	81,268,283	83,698,989	86,753,595	97,087,174	99,346,887	101,322,425
Classified Salaries						
2100 - Instructional Aides	477,372	807,144	1,097,579	1,910,360	2,552,836	3,274,097
2200 - Classified Support Salaries	6,573,511	6,574,075	6,654,070	7,193,679	7,398,747	7,755,157
2300 - Classified Supervisors' & Admin Salaries	1,496,985	1,543,744	1,668,915	1,826,396	2,067,732	2,195,240
2400 - Clerical and Offices Salaries	6,992,659	6,833,983	6,894,639	7,939,036	7,993,026	8,050,766
2900 - Other Classified	962,263	1,173,195	1,598,542	1,954,354	2,211,955	2,754,394
Total Classified Salaries	16,502,791	16,932,141	17,913,747	20,823,826	22,224,296	24,029,654
Employee Benefits						
3100 - STRS	6,523,014	6,737,025	7,532,621	10,139,039	12,194,885	14,502,005
3200 - PERS	1,790,557	1,879,742	1,990,531	2,310,975	2,876,722	3,552,040
3300 - OASDI/Medicare/Alternative	2,412,546	2,497,091	2,618,812	3,009,416	3,170,868	3,378,800
3400 - Health and Welfare Benefits	18,338,071	19,087,596	20,223,005	22,236,576	24,158,635	26,628,035
3500 - Unemployment Insurance	975,629	49,735	51,781	58,358	60,273	63,025
3600 - Workers' Compensation	2,853,940	3,230,412	3,493,639	3,541,501	3,334,671	3,024,590
3700 - Retiree Benefits	1,834,446	914,350	97,998	1,580,270	1,577,429	1,650,498
3800 - PERS Reduction	155,173	0	0	0	0	0
3900 - Other Employee Benefits	1,086,918	1,755,536	1,788,644	797,655	798,634	789,976
Total Employee Benefits	35,970,294	36,151,486	37,797,030	43,673,790	48,172,117	53,588,969

GLENDALE UNIFIED SCHOOL DISTRICT
2016-17 Unaudited Actuals
Unrestricted General Fund - Fund #01.0

	2012-13 Audited Actuals	2013-14 Audited Actuals	2014-15 Audited Actuals	2015-16 Audited Actuals	2016-17 Unaudited Actuals	2017-18 Adopted Budget
Books & Supplies						
4100 - Approved Textbooks and Core Curriculum Materials	54,158	461	5,651	46,331	46,378	349,988
4200 - Books and Reference Materials	11,739	11,625	15,136	28,656	38,029	46,697
4300 - Materials and Supplies	1,993,252	1,851,250	2,113,555	2,554,656	3,628,401	2,456,685
4400 - Noncapitalized Equipment	521,068	1,437,398	2,107,793	1,117,167	736,293	629,220
4700 - Food	0	0	0	0	0	0
Total Books & Supplies	2,580,218	3,300,735	4,242,135	3,746,810	4,449,101	3,482,590
Contracted Services						
5100 - Subagreements for Services	495,000	4,795,000	5,789,906	5,778,890	5,353,107	5,735,520
5200 - Travel/Conferences/Mileage	137,689	144,713	229,641	259,695	278,303	210,454
5300 - Dues and Membership	41,856	57,697	53,719	42,810	31,837	67,373
5400 - Insurance	1,001,480	1,003,298	1,002,416	1,001,816	1,001,366	1,000,000
5500 - Utilities	4,313,889	4,244,548	4,609,438	4,755,061	4,888,216	4,948,214
5600 - Rentals, Leases, Repairs, and Noncapitalized Improvements	397,360	421,218	404,617	421,725	416,832	680,674
5710 - Transfers of Direct Costs	(172,418)	(182,553)	(157,017)	(181,375)	(951,394)	(950,877)
5750 - Transfers of Direct Costs - Interfund	(309,815)	(251,214)	(201,888)	(114,691)	(119,174)	(121,174)
5800 - Professional Services and Operating Expenditures	3,577,150	3,968,662	3,785,079	3,666,107	4,344,382	3,473,143
5900 - Communications	396,109	775,440	265,304	958,087	744,908	1,022,185
Total Contracted Services	9,878,300	14,976,808	15,781,214	16,588,126	15,988,382	16,065,512
Capital Outlay						
6100 - Sites and Improvements of Sites	0	0	0	0	0	0
6170 - Land Improvements	0	0	0	0	0	0
6200 - Buildings and Improvements of Buildings	31,201	19,894	34,698	42,290	78,486	57,592
6400 - Equipment	9,491	192,917	102,604	133,596	15,591	24,000
6500 - Equipment Replacement	0	0	0	0	0	0
Total Capital Outlay	40,692	212,811	137,302	175,887	94,077	81,592

GLENDALE UNIFIED SCHOOL DISTRICT
2016-17 Unaudited Actuals
Unrestricted General Fund - Fund #01.0

	2012-13 Audited Actuals	2013-14 Audited Actuals	2014-15 Audited Actuals	2015-16 Audited Actuals	2016-17 Unaudited Actuals	2017-18 Adopted Budget
Other Outgo						
7438 - Debt Service Interest	70,401	66,181	(2,473)	126,917	56,886	52,081
7439 - Debt Service Principal	47,599	61,819	12,473	158,083	120,114	143,918
7130 - State Special Schools	0	0	0	0	0	0
7142 - Payments to County Offices	0	172,112	175,197	147,676	183,572	213,570
Total Other Outgo	118,000	300,112	185,197	432,676	360,572	409,569
Direct Support / Indirect Support						
7310 - Transfers of Indirect Costs	(687,307)	(560,147)	(561,102)	(866,232)	(950,782)	(688,519)
7350 - Transfers of Indirect Costs - Interfund	(354,383)	(320,544)	(373,009)	(490,510)	(498,959)	(401,000)
7370 - Transfers of Direct Support Costs	0	0	0	0	0	0
7380 - Transfers of Direct Support Costs - Interfund	0	0	0	0	0	0
Total Direct Support / Indirect Support	(1,041,689)	(880,692)	(934,110)	(1,356,741)	(1,449,741)	(1,089,519)
Total Expenditures	145,316,889	154,692,390	161,876,109	181,171,546	189,185,692	197,890,792
Other Financing Sources/Uses						
Contribution From Restricted Funds (8990)						
07810.1 U-Car Explor & Dev For 7/8 Grd	0	0	0	0	0	0
09635.1 U-ROP-Classroom/Prg. Alloc.	0	0	0	0	0	0
09635.2 U-ROP - Support Allocation	0	0	0	0	0	0
Other	0	0	0	0	0	0
Contribution To Restricted General Fund (8980)						
Special Ed IDEA Local Assistance	0	0	0	0	0	74,549
Title II - Principal Training Program	0	0	0	0	0	0
Title II - Federal CSR	0	0	0	0	0	0
EETT Competitive Grant	0	0	0	0	0	0
Special Education	(16,983,715)	(22,059,654)	(24,477,790)	(27,219,557)	(26,021,671)	(25,883,950)
Gifted and Talented	0	0	0	0	0	0
Instructional Materials Block Grant	0	0	0	0	0	0

GLENDALE UNIFIED SCHOOL DISTRICT
2016-17 Unaudited Actuals
Unrestricted General Fund - Fund #01.0

	2012-13 Audited Actuals	2013-14 Audited Actuals	2014-15 Audited Actuals	2015-16 Audited Actuals	2016-17 Unaudited Actuals	2017-18 Adopted Budget
Home To School Transportation	(714,250)	795,771	833,937	900,566	939,481	870,000
Supplemental Program 01000.0	0	4,494,858	10,163,858	4,564,754	3,849,957	5,189,660
S and C Miscellaneous 02000.0	0	0	0	5,540,760	5,351,851	6,048,641
S and C Miscellaneous 03000.0	0	0	0	167,716	179,970	184,295
BIA- General Fund 04000.0				792,271	1,148,243	1,875,277
EAIS - S&C General Fund 05000.0				434,812	1,127,523	1,970,504
CTE Instructional Program 09635.1	0	0	0	425,555	1,096,502	1,425,701
CTE Administrative Program 09635.2	0	0	0	536,953	488,920	289,607
Common Core State Standards - General 07405.0	0	0	0	950,962	1,054,018	1,491,776
Special Education Transportation	(2,916,685)	4,119,609	4,470,123	4,342,698	4,428,664	4,270,127
Unrestricted Resource 00000.0 Offset	0	(9,410,238)	(15,467,918)	(18,657,048)	(19,665,130)	(23,615,588)
Staff Development Buyback	0	0	0	0	0	0
Law Enforcement Grant	0	0	0	0	0	0
Ongoing and Major Maintenance	(4,542,959)	(4,676,133)	(5,787,970)	(7,346,350)	(8,290,495)	(8,541,602)
S and C Special Education 65002.0	0	0	0	(1,471,075)	(4,344,163)	(4,597,660)
Continuation Education	(427,773)	0	0	0	0	0
Advance Path	0	0	0	0	0	0
Community Day School	(68,164)	0	0	0	0	0
Ab1113-Violence Prevention		0	0	0	0	0
School Library Improvement Block Grant	0	0	0	0	0	0
Supplemental Counseling Program	0	0	0	0	0	0
Instructional Materials Program - Interest Due	0	0	0	0	0	0
Other	(1,045,919)	(941,252)	(72,896)	(160,414)	(258,393)	(75,000)
Interfund Transfer In						
Retiree Benefits Fund #20.0	2,754,248	0	0	0	0	0
Debt Service Fund #56.0	0	0	0	1,370,025	1,481,351	0
Capital Outlay Fund #40.1	0	0	0	0	0	0
Other Transfers In	0	0	0	0	0	0
Interfund Transfer Out						
Special Reserve Fund #40.1	(2,158,297)	(934,878)	(1,627,034)	(2,188,798)	(2,378,742)	(1,015,000)
Deferred Maint. Fund #14.0	0	0	0	0	0	0
Measure K #21.0	0	0	0	0	0	0
Total Other Financing Sources/Uses	(26,103,514)	(28,611,917)	(31,965,690)	(37,016,168)	(39,812,113)	(40,038,663)
Net Increase/Decrease in Fund Balance	(10,395,419)	(7,180,379)	1,274,188	11,696,793	3,022,995	(6,860,058)

* Solvency Transfer in from Fund 56.0 for Common Core State Standards (CCSS) Program.

GLENDALE UNIFIED SCHOOL DISTRICT
2016-17 Unaudited Actuals
Unrestricted General Fund - Fund #01.0

	2012-13 Audited Actuals	2013-14 Audited Actuals	2014-15 Audited Actuals	2015-16 Audited Actuals	2016-17 Unaudited Actuals	2017-18 Adopted Budget
Beginning Fund Balance	48,794,431	38,399,012	31,218,633	32,492,821	44,189,614	47,212,610
Audit Adjustments	0	0	0	0	0	0
Adjustments for Restatement	0	0	0	0	0	0
Net Increase/Decrease in Fund Balance	(10,395,419)	(7,180,379)	1,274,188	11,696,793	3,022,995	(6,860,058)
Ending Fund Balance	38,399,012	31,218,633	32,492,821	44,189,614	47,212,610	40,352,552
Components of Ending Fund Balance						
Revolving Cash Fund	70,000	70,000	70,000	70,000	70,000	70,000
Stores	126,879	91,332	70,806	61,631	77,474	77,474
Economic Uncertainties - 3%	6,799,194	6,778,978	7,263,669	8,045,298	8,442,375	8,272,667
Other Designated Funds						
Prepaid Expenditures	0	8,596	2,080,215	1,324,233	888,655	453,077
Regular Carry-overs	2,452,101	3,427,468	2,667,678	1,759,616	1,693,994	1,693,994
Reserve MAA	935,059	935,059	935,059	1,389,566	1,730,911	1,730,911
Reserve Accreditation or City of Glendale Loan	0	0	266,000	0	0	0
Code to the Future	0	0	0	0	266,000	266,000
Board Elections	0	0	0	200,000	0	0
Unrestricted CTE assigned	0	0	0	262,564	200,000	200,000
Supplemental program	0	0	0	1,221,818	1,158,973	1,158,973
Reserve E-rate	543,679	0	0	0	0	0
Reserve ERRP, Mandated Cost	206,548	0	0	0	0	0
Reserve Planned Optional Draw	2,666,555	2,604,225	2,470,397	2,142,282	0	0
Future LACOE system charge	0	0	0	0	1,400,000	1,400,000
Reserve LCFF Net Increase Less STRS/PERS/Solvency	0	0	6,913,122	0	0	0
11-12 Reserve for Additional State Reduction, Other	0	0	0	0	0	0
Undesignated Balance	24,598,997	17,302,975	9,755,875	27,712,606	31,284,227	25,029,456
Total Components of Ending Fund Balance	38,399,012	31,218,633	32,492,821	44,189,614	47,212,610	40,352,552

GLENDALE UNIFIED SCHOOL DISTRICT
2016-17 Unaudited Actuals
Unrestricted General Fund - Fund #01.0

	2012-13	2013-14	2014-15	2015-16	2016-17
	Actuals	Actuals	Actuals	Actuals	Unaudited Actuals
Assets					
Cash					
in County Treasury	36,338,074	31,314,952	46,668,047	59,974,029	67,435,773
Fair Value Adjust to Cash in Cnty Treasury	0	0	0	0	0
in Banks	0	0	0	0	0
in Revolving Fund	70,000	70,000	70,000	70,000	70,000
with Fiscal Agent	0	0	0	0	0
collections awaiting deposit	0	0	0	0	0
Investments	0	0	0	0	0
Accounts Receivable	26,462,057	19,411,002	2,703,168	2,211,167	1,240,935
Due from Grantor Government	0	0	0	0	0
Due from Other Funds	0	0	0	0	0
Stores	126,879	91,332	70,806	61,631	77,474
Prepaid Expenditures	0	8,596	2,080,215	1,324,233	888,655
Other Current Assets	946,158	966,839	971,898	1,043,800	1,106,552
Fixed Assets	0	0	0	0	0
Total Assets	63,943,168	51,862,720	52,564,134	64,684,860	70,819,389
Liabilities					
Accounts Payable	25,506,462	20,644,087	20,071,314	20,495,247	23,606,780
Due to Grantor Governments	0	0	0	0	0
Due to Other Funds	0	0	0	0	0
Current Loans	0	0	0	0	0
Unearned Revenue	37,695	0	0	0	0
Long-Term Liabilities	0	0	0	0	0
Total Liabilities	25,544,156	20,644,087	20,071,314	20,495,247	23,606,780
Fund Equity					
Ending Fund Balance, June 30	38,399,011	31,218,632	32,492,820	44,189,612	47,212,609

RESTRICTED GENERAL FUND - #01.0



RESTRICTED GENERAL FUND - #01.0

The State and Federal governments recognize that there are special student populations. Therefore, districts are granted additional funds to meet their needs. These funds are often referred to as “Categorical” or “Restricted” to ensure that they are spent on the students for the special purpose for which they are granted. This budget document reflects estimated entitlements, and the budget will be adjusted when the District receives final allocations from the State and Federal governments. Examples of major State and Federal categorical aid programs in the Glendale Unified School District include:

Tier III Swept Categorical Programs: In response to the State’s fiscal crisis, the legislature passed SBX3-4 to allow districts flexibility to sweep certain Tier III categorical programs into the Unrestricted General Fund for any educational use. This flexibility was allowed from 2008-09 to 2012-13. In 2013-14, many of these programs were eliminated and replaced with LCFF (refer to page 8).

Economic Impact Aid (EIA/LEP): Until 2012-13, the EIA Program consisted of two components. Funding used to provide additional educational opportunities to pupils from low-income families and from homes in which a language other than English is primary. The program also provided services to Limited English Proficient (LEP) students to aid them in gaining this proficiency as quickly and efficiently as possible. From 1994-95 to 2012-13, ESL salaries were charged to this program. In 2013-14, EIA was eliminated and replaced with LCFF in the Unrestricted General Fund.

No Child Left Behind (NCLB): The basic purpose of NCLB is to ensure that all students have a fair, equal, and significant opportunity to obtain a high-quality education and reach, at a minimum, proficiency on the State Board-adopted content standards and statewide academic assessments. The Federal programs included in NCLB are Title I, Title II, and Title III.

On December 10, 2015, President Obama signed the Every Student Succeeds Act (ESSA). ESSA is the successor of the No Child Left Behind Act (NCLBA). Every Student Succeed Act represents a four-year authorization and an initial appropriation in 2017 that maintains current budget caps. ESSA will provide states greater flexibility to design and implement a multiple measures accountability system that promotes continuous improvement in instructional practices and delivery to improve student learning and achievement. Updates will be provided as more details become available.

Title I: This program provides supplemental funds to be used to narrow the educational gap between disadvantaged and other children in those areas where the highest concentration of children from low-income families attend school. The District has 17 Title I schools (10 elementary, 3 middle, and 4 high schools). Funding is distributed based on prior year’s October CALPADS percentage of free reduced lunch eligible students.

Title II: This program provides grant to Local Education Agencies (LEAs) to increase students’ academic achievement by improving teacher and principal quality.

RESTRICTED GENERAL FUND - #01.0

Title III: This program provides services to immigrants and Limited English Proficiency (LEP) students. Funds may also be used for a variety of instructional support, curriculum development, parent involvement, and related program activities.

Restricted Lottery: Proposition 20 requires 50% of the State's lottery revenue increase over 1997-98 levels (\$48/ADA estimated for 2017-18) must be spent on "Instructional Materials", defined as "all materials that are designed for use by pupils and their teachers as a learning resource and help pupils to acquire facts, skills, or opinions or to develop cognitive processes".

Routine Restricted Maintenance Account (RRMA): As stated earlier, the RRMA was established in 2000-01. This is fully funded through a transfer from Unrestricted General Fund; categorical funds are not received for this program. The law (Education Code Section 17070.75) requires all school districts receiving State funds under the School Facility Program to establish a restricted account within the District's General Fund for the exclusive purpose of providing funds for ongoing and major maintenance of school buildings.

On September 16, 2003, the Legislative Counsel drafted an opinion that the 3% must be calculated on all general fund expenditures including those in restricted accounts.

In 2008-09, this rule was relaxed in response to the State fiscal crisis, and the rate lowered from 3% to 1% for five years. This flexibility was set to expire at the end of 2014-15; however, the

2015-16 State Budget extended the flexibility by providing a gradual increase of the required contributions. The District has assigned 3% of the Unrestricted General Fund expenditures in 2016-17. Beginning in 2015-16, as part of the "Solvency Savings", the indirect charges to the Routine Restricted Maintenance Account (RRMA) is ongoing. Beginning in 2016-17, the summer floor maintenance charges to the program is ongoing as well.

Other Programs: The District receives additional funds for the following programs: California Career Pathways Grant; CREATES Project; Refugee Child Supplemental Program; Educator Effectiveness; Healthy Start; and Vocational and Technical Education.

American Recovery and Reinvestment Act (ARRA) funds have been received from the Federal Government for 2009-10, 2010-11, and 2011-12. These funds were utilized to primarily retain jobs that would have otherwise been lost due to the State fiscal cuts. This includes the Federal Jobs Program that was used to rescind lay-off notices issued in March 2010 and adjust staffing in K-3 from 30:1 to 24:1.

RESTRICTED GENERAL FUND - #01.0

The following table re-caps the funding utilized over these years.

ARRA/Jobs Program Summary	In Millions
<u>2009-10</u>	
Special Education	\$4.95
Title I	2.93
State Fiscal Stabilization Fund (SFSF)	9.35
ROP SFSF	0.35
<u>2010-11</u>	
Title I	1.46
State Fiscal Stabilization Fund (SFSF)	2.35
ETIS Competitive	0.50
ETIS Formula	0.17
Jobs Program	4.96
Homeless Children	0.02
<u>2011-12</u>	
State Fiscal Stabilization Fund (SFSF)	1.21
Jobs Program	0.07
Total	\$28.32

The \$28.32 million in ARRA funds were completely spent by June 30, 2012.

SPECIAL EDUCATION

Public Law 94-142 is Federal legislation mandating that all handicapped children between the ages of 3 and 21 be provided with a free and appropriate education. Every school district is charged with the responsibility of developing programs to meet the educational needs of these exceptional students. The Glendale Unified School District offers the following services and programs:

Special Day Classes: Full-time special education classes are provided for students with identified learning disabilities.

Resource Specialist Program: This is a “part-time” program whereby learning-disabled students receive specialized instruction, both within their regular classroom and in small groups, to remediate specific learning problems.

Non-Public Schools: The District contracts with private (non-public, non-sectarian) schools to provide appropriate special educational facilities and programs required by an individual with exceptional needs when no appropriate educational program is available.

Designated Instructional Services

- **Speech and Language Program:** Students receive individual and small-group instruction in speech articulation and/or help with language development disabilities.
- **Adaptive Physical Education:** This specially designed physical education program accommodates students with physical limitations and/or special health needs.
- **Counseling:** This is a service specifically designated for students who have been identified on an Individual Educational Plan (IEP) as needing psychological support/advice for a limited time. Many students receiving this service are also involved in other Special Education services.

RESTRICTED GENERAL FUND - #01.0

The District is part of a Special Education Local Plan Area (SELPA) program that includes Burbank Unified School District and La Canada Unified School District. The SELPA enables these districts to better meet the unique needs of the special students. The SELPA is funded by contribution from each participating district.

Special Education Funding Model: In the 1998-99 school year, there was a significant change in the Special Education allocation formula. Funding would no longer be calculated based on instructional personnel service units (IPSU), or by the State on a district by district basis. Instead, the new model, established by AB602 and AB598, bases funding on total K-12 actual Average Daily Attendance (ADA) excluding excused absences for the SELPA.

The process used to project the revenue for the 2017-18 Special Education budget was based on the income received for the 2016-17 school year. Special Education receives relatively flat funding including 1.56% COLA per the final 2017-18 State Budget.

In 2009-10, the District received additional one time IDEA ARRA funding of approx. \$4.5 million. This was done to save jobs in response to the nation's fiscal crisis.

Special Education Encroachment: The Special Education program is mandated by the State and Federal Government. It costs the District more to provide this program than the revenues which it receives. This excess cost is called encroachment.

Starting in 2013-14, the LCFF revenue related to Special Education ADA is no longer transferred to the Special Education program, but will remain in the General Fund. This results in an ongoing increase of Special Education encroachment, thereby making a comparison to prior years difficult. To make a comparison possible in the table on the next page, the "Special Education – ADA – LCFF" line was inserted resulting in the encroachment net of the LCFF Revenue Transfer.

Special Education Program

	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18 Adopted
CASEMIS DATA	2,572	2,696	2,735	2,780	2,739	2,739
SPECIAL EDUCATION ADA	720	714	635	600	616	616
TOTAL DISTRICT ADA	25,247	25,178	25,188	25,113	25,128	25,386
INCOME						
State Aid - AB602 and Mental Health	13,978,485	13,395,226	14,587,751	14,435,712	13,942,447	13,688,267
PL 94-142 - Federal IDEA	4,431,583	4,108,023	4,259,078	4,230,424	4,265,474	4,178,483
2016-17 Federal Pre-School				121,330	129,204	124,448
2016-17 Local Pre-School				275,745	423,695	411,343
Staff Development				1,580	1,521	1,493
Federal Mental Health Services				290,566	290,511	289,915
Revenue Limit (now LCFF)	3,671,769	-	-	-	-	-
Transportation (now LCFF)	681,835	681,835	681,835	681,835	681,835	681,835
SELPA Transfers (Excess Cost)	578,825	363,983	231,445	437,772	522,216	530,000
SELPA Transfers (Itinerant Cost)	(470,987)	(327,086)	(468,778)	(627,362)	(678,783)	(899,390)
One Time Transfer from 65000.0 to 65001.0 SELPA	(105,328)	(123,104)	-	-	-	-
TOTAL INCOME	22,766,182	18,098,877	19,291,331	19,847,602	19,578,119	19,006,394
EXPENDITURES						
Encroachment before Sweep/One Time Revenue	43,242,564	44,050,829	47,634,508	53,426,180	55,958,963	56,922,257
ARRA IMPACT (IDEA)	-	-	-	-	-	-
Ending Fund Balance - Mental Health	895,784	-	364,162	-	7,585	-
Solvency Balance Draw Down	1,449,189	-	-	-	-	-
GROSS ENCROACHMENT	22,821,355	25,951,952	28,707,338	33,578,578	36,380,844	37,915,863
Special Education - ADA - LCFF	-	4,659,564	4,589,145	4,866,697	5,259,408	5,374,600
ENCROACHMENT - NET OF LCFF TRANSFER	22,821,355	21,292,388	24,118,193	28,711,881	31,121,436	32,541,263

Annual Percentage Increase (Decrease)	15.85%	-6.70%	13.27%	19.05%	8.39%	4.56%
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Note: 16-17 Actuals include all State and Federal programs for the Special Education program.

GLENDALE UNIFIED SCHOOL DISTRICT
2016-17 Unaudited Actuals
Restricted General Fund - Fund #01.0

	2012-13 Audited Actuals	2013-14 Audited Actuals	2014-15 Audited Actuals	2015-16 Audited Actuals	2016-17 Unaudited Actuals	2017-18 Adopted Budget
Revenues						
LCFF/Revenue Limit	5,400,582	0	0	0	0	0
Federal Revenue	18,709,684	15,920,053	15,077,937	14,610,862	15,442,494	12,994,032
State Revenue	22,045,308	22,013,348	25,379,585	28,874,391	28,577,904	17,519,936
Local Revenue	5,946,929	5,395,119	6,116,228	7,394,277	8,210,781	7,312,143
Total Revenues	52,102,503	43,328,521	46,573,750	50,879,531	52,231,180	37,826,111
Expenditures						
Certificated Salaries	24,138,287	22,235,322	22,198,451	23,198,391	24,955,841	23,640,798
Classified Salaries	15,422,419	14,960,754	14,862,374	16,539,277	16,160,964	17,185,545
Employee Benefits	15,315,076	13,756,121	19,370,992	22,634,503	25,583,940	17,076,482
Books & Supplies	3,889,257	4,382,051	5,049,943	5,064,189	5,206,050	3,465,219
Contracted Services	18,995,539	13,500,915	15,824,113	15,668,243	16,116,900	13,329,688
Capital Outlay	144,094	356,610	200,848	192,358	237,563	74,750
Other Outgo	572,638	489,345	338,363	259,691	328,549	530,000
Direct Support / Indirect Support	687,307	560,147	561,102	866,232	950,782	688,519
Total Expenditures	79,164,617	70,241,266	78,406,185	84,422,883	89,540,589	75,991,001
Other Financing Sources/Uses						
Transfers In/Out	0	(97,393)	(212,973)	(393,371)	(249,910)	(858,773)
Other Uses	0	0	0	0	0	0
Contributions	26,706,226	27,677,039	30,338,656	36,197,396	38,857,145	39,023,663
Net Increase/Decrease in Fund Balance	(355,888)	666,901	(1,706,752)	2,260,672	1,297,826	0
Beginning Fund Balance	8,481,391	8,125,503	8,792,403	7,083,817	9,344,489	10,642,315
Restatements/Audit Adjustments	0	0	(1,835)	0	0	0
Net Increase/Decrease in Fund Balance	(355,888)	666,901	(1,706,752)	2,260,672	1,297,826	0
Ending Fund Balance	8,125,503	8,792,403	7,083,817	9,344,489	10,642,315	10,642,315

GLENDALE UNIFIED SCHOOL DISTRICT
2016-17 Unaudited Actuals
Restricted General Fund - Fund #01.0

	2012-13 Actuals	2013-14 Actuals	2014-15 Actuals	2015-16 Actuals	2016-17 Unaudited Actuals
Assets					
Cash					
in County Treasury	5,483,086	11,898,185	10,037,183	14,034,597	20,354,527
Fair Value Adjust to Cash in Cnty Treasury	0	0	0	0	0
in Banks	0	0	0	0	0
in Revolving Fund	0	0	0	0	0
with Fiscal Agent	0	0	0	0	0
collections awaiting deposit	0	0	0	0	0
Investments	0	0	0	0	0
Accounts Receivable	12,820,388	7,686,225	7,015,799	8,866,897	5,794,701
Due from Grantor Government	0	0	0	0	0
Due from Other Funds	0	0	0	0	0
Stores	0	0	0	0	0
Prepaid Expenditures	0	0	1,664,172	925,207	616,805
Other Current Assets	0	0	0	0	0
Fixed Assets	0	0	0	0	0
Total Assets	18,303,474	19,584,410	18,717,153	23,826,702	26,766,032
Liabilities					
Accounts Payable	6,930,565	6,507,437	5,817,188	5,587,658	5,798,241
Due to Grantor Governments	0	0	0	0	0
Due to Other Funds	0	0	0	0	0
Current Loans	0	0	0	0	0
Unearned Revenue	3,247,407	4,284,570	5,816,149	8,894,554	10,325,477
Long-Term Liabilities	0	0	0	0	0
Total Liabilities	10,177,972	10,792,007	11,633,337	14,482,213	16,123,718
Fund Equity					
Ending Fund Balance, June 30	8,125,502	8,792,403	7,083,816	9,344,489	10,642,315

COMBINED GENERAL FUND



GLENDALE UNIFIED SCHOOL DISTRICT
2016-17 Unaudited Actuals
Combined General Fund - Fund #01.0

	2012-13 Audited Actuals	2013-14 Audited Actuals	2014-15 Audited Actuals	2015-16 Audited Actuals	2016-17 Unaudited Actuals	2017-18 Adopted Budget
LCFF/Revenue Limit	134,106,711	165,117,512	182,221,414	204,294,373	214,753,764	221,709,082
Federal Revenue	20,024,633	16,057,552	15,203,951	15,195,305	15,907,519	13,194,032
State Revenue	45,583,853	26,713,384	31,484,905	47,071,060	38,804,150	22,131,824
Local Revenue	13,412,291	11,564,001	12,779,467	14,203,299	14,786,547	11,860,570
TOTAL REVENUES	<u>213,127,487</u>	<u>219,452,449</u>	<u>241,689,737</u>	<u>280,764,038</u>	<u>284,251,980</u>	<u>268,895,508</u>
Expenditures						
Certificated Salaries	105,406,570	105,934,311	108,952,046	120,285,565	124,302,728	124,963,223
Classified Salaries	31,925,210	31,892,895	32,776,121	37,363,102	38,385,260	41,215,199
Employee Benefits	51,285,371	49,907,607	57,168,022	66,308,293	73,756,056	70,665,451
Books & Supplies	6,469,475	7,682,787	9,292,078	8,810,999	9,655,152	6,947,809
Contracted Services	28,873,839	28,477,724	31,605,327	32,256,369	32,105,283	29,395,200
Capital Outlay	184,786	569,421	338,150	368,244	331,640	156,342
Other Outgo	690,638	789,456	523,560	692,367	689,121	939,569
Direct Support / Indirect Support	(354,383)	(320,544)	(373,009)	(490,510)	(498,959)	(401,000)
Total Expenditures	<u>224,481,506</u>	<u>224,933,656</u>	<u>240,282,294</u>	<u>265,594,430</u>	<u>278,726,282</u>	<u>273,881,793</u>
Other Financing Sources/Uses	602,711	(1,032,271)	(1,840,007)	(1,212,144)	(1,204,876)	(1,873,773)
Net Increase/Decrease in Fund Balance	<u>(10,751,307)</u>	<u>(6,513,478)</u>	<u>(432,564)</u>	<u>13,957,464</u>	<u>4,320,822</u>	<u>(6,860,058)</u>
Beginning Fund Balance	57,275,821	46,524,513	40,011,035	39,576,636	53,534,101	57,854,923
Restatements/Audit Adjustments	0	0	(1,835)	0	0	0
Net Increase/Decrease in Fund Balance	<u>(10,751,307)</u>	<u>(6,513,478)</u>	<u>(432,564)</u>	<u>13,957,464</u>	<u>4,320,822</u>	<u>(6,860,058)</u>
Ending Fund Balance	<u>46,524,513</u>	<u>40,011,035</u>	<u>39,576,636</u>	<u>53,534,101</u>	<u>57,854,923</u>	<u>50,994,865</u>

MULTI YEAR PROJECTION



2017-18 BUDGET AND MULTI-YEAR PROJECTION

Unrestricted General Fund

Each year when the District budget is developed, we utilize allocations and ratios for school sites, historical trend data, on-going contractual obligation information, account analysis, and State funding projections. Historically, the most significant variable in the budget has been enrollment. However, this year, as in the last six years, the most significant variable is the State funding that will be available in future years.

In June 2017, when the 2017-18 Budget and multi-year plan was adopted, the Local Control Funding Formula (LCFF) methodology was utilized. The LCFF funding model establishes base grants for four grade levels and provides supplemental and concentration grants to low income and English learner students.

LCFF Factors 2016-17

Factors	K-3	4-6	7-8	9-12
Base grant per ADA	\$7,820.00	\$7,189.00	\$7,403.00	\$8,801.00
% Enrollment eligible	54.69%	54.69%	54.69%	54.69%
54.69% of Supplemental	\$855.35	\$786.33	\$809.74	\$962.65
.00% of Concentration (percentage above 55%)	\$0.00	\$0.00	\$0.00	\$0.00
Total 2015-16 LCFF Target Grant per ADA	\$8,675.35	\$7,975.33	\$8,212.74	\$9,763.65
ADA Grade Spans	7,793.32	5,763.20	3,773.79	7,821.21

LCFF funding can increase or decrease based on the following four major variables:

- Grade Level ADA – Base grant per ADA at the elementary level generates approx. \$1,000 less per ADA in funding in comparison to funding for secondary level.
- Unduplicated Pupil Count Percentage – The unduplicated pupil count percentage impacts how much Supplemental and Concentration funding is received. Every 1% change results in a \$.4 million change in Target funding.
- COLA – The cost of living adjustment increase.
- GAP Funding – Large swings in the GAP funding percentage can result in large swings in current year funding and future year projections.

In light of the above, it is important to note that a significant amount of the funds utilized to obtain a 3% reserve in the three year projection is one-time funding and/or transfers from sources that are not on-going.

As of 2016-17, the District does not receive any Concentration funding due to having less than 55% Unduplicated Pupil Count.

2017-18 BUDGET AND MULTI-YEAR PROJECTION

Budget Assumptions

The following positions were added in 2017-18 to the adopted budget:

- Special Education
 - SPED Additional EA – Intensive (approx. 20 FTE)
 - SPED Additional BIA (approx. 11 FTE)
 - Counseling - Foster/Homeless, Social Worker and Mental Health (3 FTE)
 - Armenian Flag Teacher Specialist (1 FTE)

There will be some additional changes as we move through the alignment of the LCAP implementation process and the budget. Major items that are outstanding include: Additional teaching staff needed for the English language intervention program in K-3 and math intervention in grades 4-6 when those programs are finalized; additional secondary interventions; the

expansion of CTE; impacts of re-structuring student services and counseling services when that design is finalized; negotiated salary increases and costs related to creating collaboration and training time; professional development. Additionally, the 2017-18 Budget is reflecting a 4.1% increase in Health and Welfare costs.

The final State Budget contained several significant changes covering LCFF, STRS, Mandated Costs and district reserve requirements. As a result, the District's Adopted Budget was adjusted to reflect several of these changes with Board of Education approval in August. These adjustments are not reflected in this document.

2017-18 BUDGET AND MULTI-YEAR PROJECTION

Budget Assumptions

Local Control Funding Formula (LCFF)

The 2017-18 enacted budget appropriates \$1.4 billion for continued implementation of the LCFF. This LCFF funding results in closing the “Gap” toward the funding target. The multi-year “Gap” changes are summarized in the table below:

<u>Fiscal Year</u>	<u>GAP Change</u>
2017-18	Revised from 43.97% to 43.19%
2018-19	Revised from 71.53% to 66.12%
2019-20	Revised from 73.51% to 64.92%

California State Teachers’ Retirement System (CALSTRS)

The final State Budget includes a 7-year implementation schedule to retire the \$74.4 billion CalSTRS shortfall. The final deal includes a 0.63% employer increase effective 2014-15, which increases by 1.85% annually in 2015-16 through 2019-20, and by 0.97% in 2020-21, resulting in a contribution rate of 19.1% in 2020-21, up from 8.25% in 2013-14. The impact of CalSTRS employer rate increase on the District budget are cost increases of \$0.6 million for 2014-15, \$2.9 million for 2015-16, \$5.2 million for 2016-17, \$7.3 million for 2017-18, and \$9.6 million in 2018-19.

California Public Employees’ Retirement System (CALPERS)

CALPERS Board adopted an employer contribution rate of 15.531% for 2017-18, almost 2% higher than the prior year rate of 13.888%. There will be increases each year to the employer rate that will add to the squeeze on the base revenue.

Mandates

For K-12 districts, the State will provide one-time funding towards prior mandate claims. Trailer bill language intends that school districts prioritize these funds for implementation of the Common Core State Standards, though a district can use these funds for any one-time purpose. Glendale USD will use a portion to cover some of the I-Ready cost.

Mandated Block Grant (MBG)

In 2017-18, the State Budget provides \$230 million in the MBG. This includes \$30.34 per ADA for Grade span K-8 and \$58.25 per ADA for Grade span 9-12. The 2017-18 estimated Budget is approx. \$980,000.

2017-18 BUDGET AND MULTI-YEAR PROJECTION

Budget Assumptions

Local Control and Accountability Plan

Due to the State requirement, school districts are required to produce and adopt a district LCAP plan aligned with their annual budget and spending plan. In 2014-15, Glendale USD generated new account codes to monitor the LCAP transactions. The 2017-18 Budget will also reflect new account codes for LCAP.

K-3 Grade Span Adjustment (GSA)

Unless there is a collectively bargained alternative ratio in place, districts must ensure all school site average class enrollment ratios meet the target ratio of 24:1 average for the grades TK-3. Districts that fail to meet this requirement at each school site will lose 100% of this additional funding in that fiscal year.

Reserves

As a result of the passage of Proposition 2 in November 2014, a requirement was added that would place limits on the level of reserves school districts can maintain when certain conditions exist. Based on the 2017-18 State Budget Act, not all the conditions of those limitations were met; therefore, the cap will

not be triggered. However, starting in 2016-17, the State required school districts to adopt a budget that includes a combined assigned and unassigned ending fund balance in excess of the minimum recommended Reserve for Economic Uncertainties (REU) to provide the ending balance components resulting in the excess and reasons for the excess in a public hearing.

Projected Reserve Balances and Flexibility Available Outside of Unrestricted General Fund at the End of 2017-18:

<u>Reserve Balances – End of 2017-18</u>	<u>In Millions</u>
• Special Education Reserve	\$0
• Retiree Health Benefits Fund 20.0	\$0
• Early Retirement Benefits Fund 67.2	\$0.60
• Restricted Major Maintenance Reserve	\$2.40
• Deferred Maintenance Fund 14.0	\$5.20
• Debt Service Fund 56.0	\$12.80
Total Remaining to Budget	\$21.00

Tier III Flexibility Options – These options were eliminated in the final 2013-14 State budget and replaced by the LCFF.

**2017-18 Initial State Budget Adoption
Multi-Year Budget Assumptions**

Category	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22
<u>Local Control Funding Formula</u>						
- Projected Net District LCFF Revenue Increase	\$9,959,236					
Adopted Budget 2017-18 (June 2017)		\$6,779,517	\$8,816,639	\$7,077,877	\$9,294,995	\$0
State Budget Adoption		\$6,868,268	\$8,309,799	\$6,933,394	\$10,051,466	\$0
- Revenue Net Percentage Increase	5.27%	2.23%	3.34%	2.71%	3.79%	0.00%
- Projected Increase In Funding Per ADA	\$427	\$190	\$291	\$244	\$351	\$0
- Total LCFF Funding Per ADA	\$8,538	\$8,728	\$9,019	\$9,263	\$9,614	\$9,614
- Factors Utilized In Revenue Calculations						
Unduplicated Percentage	54.69%					
Adopted Budget 2017-18 (June 2017)		54.78%	54.20%	54.14%	53.94%	53.94%
State Budget Adoption		54.78%	54.20%	54.14%	53.94%	53.94%
Cost of Living Adjustment (COLA)	0.00%					
Adopted Budget 2017-18 (June 2017)		1.56%	2.15%	2.35%	2.57%	0.00%
State Budget Adoption		1.56%	2.15%	2.35%	2.57%	0.00%
Gap Funding	56.08%					
Adopted Budget 2017-18 (June 2017)		43.97%	71.53%	73.51%	100.00%	100.00%
State Budget Adoption		43.19%	66.12%	64.92%	100.00%	100.00%
Revenue ADA (Funded)	25,152					
Adopted Budget 2017-18 (June 2017)		25,386	25,487	25,563	25,676	25,676
State Budget Adoption		25,386	25,487	25,563	25,676	25,676
Enrollment	26,075					
Adopted Budget 2017-18 (June 2017)		26,163	26,268	26,346	26,462	26,462
State Budget Adoption		26,163	26,268	26,346	26,462	26,462
Unduplicated Count - Enrollment	14,117					
Adopted Budget 2017-18 (June 2017)		14,217	14,217	14,217	14,217	14,217
State Budget Adoption		14,217	14,217	14,217	14,217	14,217
<u>EMPLOYEE BENEFITS</u>						
- STRS Rates	12.580%	14.430%	16.280%	18.130%	19.100%	19.100%
- PERS Rates	13.888%	15.531%	18.100%	20.800%	23.800%	25.200%
- Workers Compensation	2.743%	2.399%	2.399%	2.399%	2.399%	2.399%
- Retiree Benefits	1.298%	1.298%	1.298%	1.298%	1.298%	1.298%
Utilizing Fund #67.1 Balance	---	---	---	---	---	---
- Health & Welfare Insurance Increase (District-wide)	\$1,788,668	\$1,548,460	\$3,376,068	\$3,376,068	\$3,376,068	\$3,376,068
<u>"SOLVENCY" TRANSFERS</u>						
- Early Retirement Benefit Fund #67.2	\$0	\$0	\$0	\$0	\$0	\$0
- Debt Service Fund #56.0 (for CCSS Program)	\$1,481,351	\$0	\$0	\$0	\$0	\$0

GLENDALE UNIFIED SCHOOL DISTRICT
Unrestricted General Fund - Fund #01.0
Multi-Year Plan

	2017-18 Adopted Budget	2018-19 Projected Budget	2019-20 Projected Budget
Revenues			
LCFF Sources	221,709,082	230,525,721	237,603,598
Federal Revenue	200,000	200,000	200,000
State Revenue	4,611,888	4,642,992	4,657,536
Local Revenue	4,548,427	4,548,427	4,548,427
Total Revenues	231,069,397	239,917,140	247,009,561
Expenditures			
Certificated Salaries	101,322,425	102,454,380	103,457,691
Classified Salaries	24,029,654	25,329,654	26,629,654
Employee Benefits	53,588,969	59,217,579	65,694,329
Books & Supplies	3,482,590	3,496,567	3,088,873
Contracted Services	16,065,512	16,312,923	16,572,704
Capital Outlay	81,592	81,592	81,592
Other Outgo	409,569	409,569	409,569
Direct Support / Indirect Support	(1,089,519)	(1,088,410)	(1,088,402)
Total Expenditures	197,890,792	206,213,854	214,846,010
Other Financing Sources/Uses	(40,038,663)	(39,966,659)	(39,913,170)
Net Increase/Decrease in Fund Balance	(6,860,058)	(6,263,373)	(7,749,619)
Beginning Fund Balance	47,212,609	40,352,551	34,089,178
Net Increase/Decrease in Fund Balance	(6,860,058)	(6,263,373)	(7,749,619)
Ending Fund Balance	40,352,551	34,089,178	26,339,559
Revolving Cash & Stores & Prepaid Expenditure	600,551	147,474	147,474
Restricted	0	0	0
Assigned (Designated)	6,449,878	10,847,565	15,751,399
Reserve for Economic Uncertainties	8,272,667	8,522,373	8,781,327
Unassigned / Unappropriated	25,029,455	14,571,766	1,659,359
Total Ending Fund Balance	40,352,551	34,089,178	26,339,559

GLENDALE UNIFIED SCHOOL DISTRICT
Restricted General Fund - Fund #01.0
Multi-Year Plan

	2017-18 Adopted Budget	2018-19 Projected Budget	2019-20 Projected Budget
Revenues			
LCFF Sources	0	0	0
Federal Revenue	12,994,032	13,011,101	13,023,781
State Revenue	17,519,936	17,574,871	17,615,680
Local Revenue	7,312,143	7,312,143	7,312,143
Total Revenues	37,826,111	37,898,115	37,951,604
Expenditures			
Certificated Salaries	23,640,798	23,644,517	23,644,396
Classified Salaries	17,185,545	17,185,959	17,185,904
Employee Benefits	17,076,482	17,075,907	17,075,836
Books & Supplies	3,465,219	3,464,803	3,464,764
Contracted Services	13,329,688	13,329,807	13,329,771
Capital Outlay	74,750	73,868	73,868
Other Outgo	530,000	530,000	530,000
Direct Support / Indirect Support	688,519	687,410	687,402
Total Expenditures	75,991,001	75,992,271	75,991,941
Other Financing Sources/Uses	38,164,890	38,093,695	38,040,220
Net Increase/Decrease in Fund Balance	0	(461)	(117)
Beginning Fund Balance	10,642,315	10,642,315	10,641,854
Net Increase/Decrease in Fund Balance	0	(461)	(117)
Ending Fund Balance	10,642,315	10,641,854	10,641,737
Revolving Cash & Stores & Prepaid Expenditure	308,404	0	0
Restricted	10,333,911	10,641,854	10,641,737
Assigned (Designated)	0	0	0
Reserve for Economic Uncertainties	0	0	0
Unassigned / Unappropriated	0	0	0
Total Ending Fund Balance	10,642,315	10,641,854	10,641,737

GLENDALE UNIFIED SCHOOL DISTRICT
Combined General Fund - Fund #01.0
Multi-Year Plan

	2017-18 Adopted Budget	2018-19 Projected Budget	2019-20 Projected Budget
Revenues			
LCFF Sources	221,709,082	230,525,721	237,603,598
Federal Revenue	13,194,032	13,211,101	13,223,781
State Revenue	22,131,824	22,217,863	22,273,216
Local Revenue	11,860,570	11,860,570	11,860,570
Total Revenues	<u>268,895,508</u>	<u>277,815,255</u>	<u>284,961,165</u>
Expenditures			
Certificated Salaries	124,963,223	126,098,897	127,102,087
Classified Salaries	41,215,199	42,515,613	43,815,558
Employee Benefits	70,665,451	76,293,486	82,770,165
Books & Supplies	6,947,809	6,961,370	6,553,637
Contracted Services	29,395,200	29,642,730	29,902,475
Capital Outlay	156,342	155,460	155,460
Other Outgo	939,569	939,569	939,569
Direct Support / Indirect Support	(401,000)	(401,000)	(401,000)
Total Expenditures	<u>273,881,793</u>	<u>282,206,125</u>	<u>290,837,951</u>
Other Financing Sources/Uses	(1,873,773)	(1,872,964)	(1,872,950)
Net Increase/Decrease in Fund Balance	<u>(6,860,058)</u>	<u>(6,263,834)</u>	<u>(7,749,736)</u>
Beginning Fund Balance	57,854,923	50,994,865	44,731,031
Net Increase/Decrease in Fund Balance	(6,860,058)	(6,263,834)	(7,749,736)
Ending Fund Balance	<u>50,994,865</u>	<u>44,731,031</u>	<u>36,981,295</u>
Revolving Cash & Stores & Prepaid Expenditure	908,955	147,474	147,474
Restricted	10,333,911	10,641,854	10,641,737
Assigned (Designated)	6,449,878	10,847,565	15,751,398
Reserve for Economic Uncertainties	8,272,667	8,522,373	8,781,327
Unassigned / Unappropriated	25,029,455	14,571,765	1,659,359
Total Ending Fund Balance	<u>50,994,865</u>	<u>44,731,031</u>	<u>36,981,295</u>

OTHER FUNDS



Special Education Pass-Through Fund #10.0

The California Department of Education (CDE) has required a special revenue fund for use by the Administrative Unit (AU) of a Special Education Local Plan Area (SELPA) to account for Special Education inter-district pass-through revenues outside the General Fund.

As **background**, over the past several years the CDE noticed that reporting special education pass-through revenues in the General Fund of a SELPA AU impairs meaningful comparisons of the AU with otherwise-similar local educational agencies. Additionally, in one instance, the SELPA pass-through balance masked an unrelated fiscal solvency issue that otherwise would have been apparent. To minimize these issues, the CDE established Fund 10.0 to separately account for special education pass-through revenues.

Since Glendale is the Administrative Unit for the Foothill SELPA, a new fund needed to be established. Glendale receives all the SELPA revenues and then distributes these pass-through revenues to the other member agencies of Burbank Unified School District and La Cañada Unified School District. However, any revenues retained for use within the Administrative Unit are accounted for in Glendale's General Fund and not the new Fund 10.0. The fund was established in 2011-12.

GLENDALE UNIFIED SCHOOL DISTRICT
2016-17 Unaudited Actuals
Special Education Pass-Through Fund - Fund #10.0

	2012-13 Audited Actuals	2013-14 Audited Actuals	2014-15 Audited Actuals	2015-16 Audited Actuals	2016-17 Unaudited Actuals	2017-18 Adopted Budget
Revenue						
Federal Revenue	2,998,786	5,222,223	3,685,221	4,714,348	4,124,235	5,299,882
State Revenue	9,675	5,923	2,702	0	0	11,000
Local Revenue	0	0	0	0	0	0
Interest	0	0	0	0	0	0
Total Revenue	3,008,461	5,228,146	3,687,923	4,714,348	4,124,235	5,310,882
Expenditures						
Certificated Salaries	0	0	0	0	0	0
Classified Salaries	0	0	0	0	0	0
Employee Benefits	0	0	0	0	0	0
Books & Supplies	0	0	0	0	0	0
Contracted Services	0	0	0	0	0	0
Capital Outlay	0	0	0	0	0	0
Other Outgo	3,008,461	5,228,146	3,687,923	4,714,348	4,124,235	5,310,882
Direct Support/Indirect Support	0	0	0	0	0	0
Total Expenditures	3,008,461	5,228,146	3,687,923	4,714,348	4,124,235	5,310,882
Other Financing Sources/Uses						
Interfund Transfer In-From Fund # 01.0	0	0	0	0	0	0
Total Other Financing Sources/Uses	0	0	0	0	0	0
Net Increase/Decrease in Fund Balance	0	0	0	0	0	0
Beginning Fund Balance	0	0	0	0	0	0
Audit Adjustments/Restatement	0	0	0	0	0	0
Adjusted Beginning Fund Balance	0	0	0	0	0	0
Net Increase/Decrease in Fund Balance	0	0	0	0	0	0
Ending Fund Balance	0	0	0	0	0	0

GLENDALE UNIFIED SCHOOL DISTRICT
2016-17 Unaudited Actuals
Special Education Pass-Through - Fund #10.0

	<u>2015-16</u> <u>Actuals</u>	<u>2016-17</u> <u>Unaudited Actuals</u>
Assets		
Cash		
in County Treasury	0	93,980
Fair Value Adjust to Cash in Cnty Treasury	0	0
in Banks	0	0
in Revolving Fund	0	0
with Fiscal Agent	0	0
collections awaiting deposit	0	0
Investments	0	0
Accounts Receivable	1,106,746	0
Due from Grantor Government	0	0
Due from Other Funds	0	0
Stores	0	0
Prepaid Expenditures	0	0
Other Current Assets	0	0
Fixed Assets	0	0
Total Assets	1,106,746	93,980
Liabilities		
Accounts Payable	1,106,746	93,980
Due to Grantor Governments	0	0
Due to Other Funds	0	0
Current Loans	0	0
Unearned Revenue	0	0
Long-Term Liabilities	0	0
Total Liabilities	1,106,746	93,980
Fund Equity		
Ending Fund Balance, June 30	0	0

CHILD DEVELOPMENT FUND - #12.0

Early Education and Extended Learning Programs (EEELP)

This fund is utilized to account for the various programs that support early education and extended learning programs. It contains both Federal and State programs. The following is a summary of the major programs within this fund:

Child Development:

Name: General Child Care and Development Programs
School: 15 elementary schools and one center – targeted at 467 School-Age Students
Operate: Full-day program is offered Monday through Friday, from 6:30 a.m. to 6:00 p.m. for 246 days.

State Preschool:

Name: California State Preschool Program

Part Day:

School: Three elementary schools and one center – targeted at 142 Preschool Students
Operate: Three-hour State Preschools are open from 8:30 to 11:30 a.m. or 12:30 to 3:30 p.m. for 180 days.

Full Day:

School: Two elementary schools and two centers – targeted at 187 Preschool Students
Operate: Full-day program is offered Monday through Friday, from 6:30 a.m. to 6:00 p.m. for 246 days.

The following narrative outlines the goals and objectives for the preschool and school age students in the various programs that are offered:

Preschool: Our preschool programs promote age-appropriate educational experiences that include exploration and learning in literacy, mathematics, science, and physical/social-emotional development. These programs prepare students for Kindergarten.

School-Age: The EEELP School-Age Programs (elementary schools) incorporate Common Core State Standards in a student-centered stimulating environment that meets the individual needs, interests, and differences of each student. These center-based activities are aligned with the California's Child Development Division's Desired Results for Children and Families, which is an evaluation process. Students receive assistance with homework and study skills in a group setting. Parents/guardians are provided opportunities for education and parent involvement which serves as a bridge between home and school.

Ending Fund Balance: The California Department of Education (CDE) advised districts to have three months of operating capital to operate their program during the contract period prior to receiving their first State apportionments in the event that State apportionments are withheld, delayed, lost in the mail, and so forth. According to CDE, a contracted district is responsible for paying their bills regardless of any interruption in the flow of State funds. The State swept these reserves by decreasing the funding.

GLENDALE UNIFIED SCHOOL DISTRICT
2016-17 Unaudited Actuals
Child Development - Fund #12.0

	2012-13 Audited Actuals	2013-14 Audited Actuals	2014-15 Audited Actuals	2015-16 Audited Actuals	2016-17 Unaudited Actuals	2017-18 Adopted Budget
Revenue						
Federal	1,100,760	1,030,287	1,028,653	764,793	779,668	782,000
State	2,160,140	2,003,125	2,224,687	2,723,647	2,971,104	2,701,000
Parent Fees	237,028	245,135	240,632	259,672	296,667	108,115
Transfers In	0	0	0	0	0	0
Interest	3,342	3,459	2,936	3,055	6,013	7,000
Total Revenue	3,501,271	3,282,006	3,496,908	3,751,167	4,053,452	3,598,115
Expenditures						
Certificated Salaries	1,348,301	1,318,665	1,407,817	1,500,377	1,653,377	1,674,759
Classified Salaries	918,759	948,694	990,907	1,117,592	1,060,680	1,154,441
Employee Benefits	843,794	786,556	902,388	1,032,267	1,212,675	1,224,900
Books & Supplies	155,602	119,588	175,679	244,742	127,752	153,305
Contracted Services	137,261	104,603	118,595	97,453	88,945	131,483
Capital Outlay	0	0	0	0	1,737	0
Other Outgo	0	0	0	0	0	0
Direct Support/Indirect Support	104,154	93,098	111,559	149,051	152,182	111,000
Total Expenditures	3,507,871	3,371,205	3,706,945	4,141,483	4,297,348	4,449,888
Other Financing Sources/Uses						
Interfund Transfer In-From Fund # 01.0	0	97,393	212,973	393,371	249,910	858,773
Total Other Financing Sources/Uses	0	97,393	212,973	393,371	249,910	858,773
Net Increase/Decrease in Fund Balance	(6,600)	8,194.23	2,936	3,055	6,013	7,000
Beginning Fund Balance	177,036	170,436	178,630	181,567	184,621	190,634
Audit Adjustments/Restatement	0	0	0	0	0	0
Adjusted Beginning Fund Balance	177,036	170,436	178,630	181,567	184,621	190,634
Net Increase/Decrease in Fund Balance	(6,600)	8,194	2,936	3,055	6,013	7,000
Ending Fund Balance	170,436	178,630	181,567	184,621	190,634	197,634

GLENDALE UNIFIED SCHOOL DISTRICT
2016-17 Unaudited Actuals
Child Development - Fund #12.0

	<u>2012-13</u> <u>Actuals</u>	<u>2013-14</u> <u>Actuals</u>	<u>2014-15</u> <u>Actuals</u>	<u>2015-16</u> <u>Actuals</u>	<u>2016-17</u> <u>Unaudited Actuals</u>
Assets					
Cash					
in County Treasury	379,313	198,284	428,324	441,283	364,083
Fair Value Adjust to Cash in Cnty Treasury	0	0	0	0	0
in Banks	0	0	0	0	0
in Revolving Fund	0	0	0	0	0
with Fiscal Agent	0	0	0	0	0
collections awaiting deposit	0	0	0	0	0
Investments	0	0	0	0	0
Accounts Receivable	2,591	203,318	4,782	5,558	200,475
Due from Grantor Government	0	0	0	0	0
Due from Other Funds	0	0	0	0	0
Stores	0	0	0	0	0
Prepaid Expenditures	0	0	0	0	0
Other Current Assets	0	0	0	0	0
Fixed Assets	0	0	0	0	0
Total Assets	381,904	401,603	433,106	446,842	564,558
Liabilities					
Accounts Payable	211,468	222,973	251,540	262,220	373,924
Due to Grantor Governments	0	0	0	0	0
Due to Other Funds	0	0	0	0	0
Current Loans	0	0	0	0	0
Unearned Revenue	0	0	0	0	0
Long-Term Liabilities	0	0	0	0	0
Total Liabilities	211,468	222,973	251,540	262,220	373,924
Fund Equity					
Ending Fund Balance, June 30	170,436	178,630	181,566	184,621	190,634

NUTRITION SERVICES FUND – #13.0

The **Nutrition Services Fund**, with a budget of approximately \$14 million, is the operating account for the Nutrition Services Department, which provides lunch and at most sites breakfast and snacks to our students. This program does **not** receive financial support from the General Fund; it must generate enough revenue to sustain the program. This is especially challenging when the costs continue to rise for food, paper goods, gasoline, salaries, and benefits at the same time that our student population is decreasing and legislative changes are occurring. In response to this challenge the following has occurred:

- More efficient and effective methods are being utilized to prepare and serve the food.
- In 2007-08, a new on-line student payment system was implemented.
- A concerted effort has been made to increase student participation and sales. In 2016-17, approx. 3.0 million meals were served, an average of 16,400 meals per day.

The District assessed the Nutrition Services Department for indirect costs. This is a reimbursement to the General Fund and is based on a State formula.

Meal Prices

Breakfast: Prior to 2007-08 the price of breakfast for elementary and secondary schools had not increased in 17

years. In 2007-08, the price went from \$0.75 to \$1.00 and in 2008-09 it increased to \$1.25.

Lunch: Prior to 2007-08 lunch prices had not increased in 11 years. **Elementary:** In 2007-08 the price went from \$1.50 to \$1.75 and in 2008-09 it increased to \$2.00. In January 2014, it increased to \$2.25; and on June 1, 2015, the price increased to \$2.50, and in 2016-17, it increased to \$2.60. **Secondary:** In 2007-08 the price increased from \$1.75 to \$2.00 and in 2008-09 it increased to \$2.25. In 2011-12, it increased to \$2.50. In 2016-17, it increased to \$2.60 to comply with the Healthy Hunger Free Kids Act. In January of 2018, there will be another increase to \$2.75. The District participates in federal and state meal programs including the National School Lunch Program, which provides nutritionally balanced, low-cost or free meals to children each school day.

Legislative Changes: **SB 965 “Beverage Bill”** banned sodas from being served in schools. The District can only serve water, milk, and juice. Secondary schools may serve electrolyte replacement beverages. **SB 12 “Snack Bill”** banned the sale of snacks that exceed calorie, fat, saturated fat, and sugar maximums set forth in the legislation. The **Healthy Hunger Free Kids Act** went into effect July 2012. This new law requires the District to serve more fruits, vegetables, and whole grains, while decreasing calories, fat, saturated fats and sodium.

Nutrition Education: In the 2012-13 school year, the District implemented the new lunch regulations.

GLENDALE UNIFIED SCHOOL DISTRICT
2016-17 Unaudited Actuals
Nutrition Services - Fund #13.0

	2012-13 Audited Actuals	2013-14 Audited Actuals	2014-15 Audited Actuals	2015-16 Audited Actuals	2016-17 Unaudited Actuals	2017-18 Adopted Budget
Revenue						
Food Services Sales	2,001,663	1,876,391	1,886,483	2,022,283	2,094,916	1,975,800
Federal Revenue: Child Nutrition Program	6,190,447	6,285,808	6,265,572	6,123,498	6,015,386	6,500,000
State Revenue: Child Nutrition Program	517,176	485,073	523,712	483,413	453,865	520,000
Interest	27,725	30,118	33,047	34,739	39,589	40,000
Total Revenue	8,737,011	8,677,390	8,708,813	8,663,934	8,603,756	9,035,800
Expenditures						
Classified Salaries	2,860,731	2,785,428	2,821,960	3,150,896	3,213,043	3,318,483
Employee Benefits	1,348,107	1,274,109	1,325,284	1,435,525	1,537,807	1,654,629
Book and Other Supplies	3,577,249	3,628,936	3,766,940	3,877,715	4,018,307	3,951,660
Contracted Services	391,326	320,196	359,545	498,031	429,149	286,650
Capital Outlay	58,084	64,876	81,667	13,454	199,855	0
Direct Support/Indirect Support	250,229	227,446	261,450	341,459	346,776	290,000
Total Expenditures	8,485,726	8,300,991	8,616,845	9,317,080	9,744,937	9,501,422
Other Financing Sources/Uses						
	0	0	0	0	0	0
Interfund Transfer In from Fund 01.0			52,163	42,197	57,576	0
Total Other Financing Sources/Uses	0	0	52,163	42,197	57,576	0
Net Increase/Decrease in Fund Balance	251,285	376,400	144,131	(610,949)	(1,083,605)	(465,622)
Beginning Fund Balance	5,273,294	5,524,579	5,900,979	6,045,109	5,434,160	4,350,555
Net Increase/Decrease in Fund Balance	251,285	376,400	144,131	(610,949)	(1,083,605)	(465,622)
Ending Fund Balance	5,524,579	5,900,979	6,045,109	5,434,160	4,350,555	3,884,933

GLENDALE UNIFIED SCHOOL DISTRICT
2016-17 Unaudited Actuals
Nutrition Services - Fund #13.0

	2012-13 Actuals	2013-14 Actuals	2014-15 Actuals	2015-16 Actuals	2016-17 Unaudited Actuals
Assets					
Cash					
in County Treasury	4,792,693	5,174,666	4,473,046	4,073,116	3,729,734
Fair Value Adjust to Cash in Cnty Treasury	0	0	0	0	0
in Banks	0	0	0	0	0
in Revolving Fund	700	700	700	700	700
with Fiscal Agent	0	0	0	0	0
collections awaiting deposit	0	0	0	0	0
Investments	0	0	0	0	0
Accounts Receivable	904,040	920,337	1,756,183	1,661,033	938,425
Due from Grantor Government	0	0	0	0	0
Due from Other Funds	0	0	0	0	0
Stores	118,527	82,945	99,421	97,493	90,407
Prepaid Expenditures	0	0	21,077	0	0
Other Current Assets	0	0	0	0	0
Fixed Assets	0	0	0	0	0
Total Assets	5,815,960	6,178,648	6,350,428	5,832,342	4,759,266
Liabilities					
Accounts Payable	249,568	206,662	209,792	232,560	214,574
Due to Grantor Governments	0	0	0	0	0
Due to Other Funds	0	0	0	0	0
Current Loans	0	0	0	0	0
Unearned Revenue	41,813	71,008	95,527	165,623	194,136
Long-Term Liabilities	0	0	0	0	0
Total Liabilities	291,381	277,670	305,319	398,183	408,710
Fund Equity					
Ending Fund Balance, June 30	5,524,579	5,900,978	6,045,109	5,434,159	4,350,556

DEFERRED MAINTENANCE FUND - #14.0

The **Deferred Maintenance Fund** was established to conform with **Education Code Section 17582**. The guidelines and funding were created by the State Legislature to assist school districts with the tremendous financial burden of maintaining school facilities. The funding model was built on the concept that the State would provide an amount based on a formula that utilizes state-wide data. The State funding would then be contingent on the District providing matching funds.

In 2006-07, the auditors required the accounting for the revenue in this fund to change from an accrual basis to a cash basis. This change was necessary due to the delays in State funding.

In 2008-09, in response to the State fiscal crisis, the funding was decreased from \$1,291,090 to \$965,191, and flexibility was given to districts.

The State Deferred Maintenance Revenue became “unrestricted” and was deposited directly into the Unrestricted General Fund to be utilized for general fund purposes. The required matching funds from the Unrestricted General Fund for the Deferred Maintenance Program were also eliminated.

In 2009-10, the District transferred the \$4.76 million fund balance into the Unrestricted General Fund and back to the Deferred Maintenance Fund. The transfer process reserved the District’s flexibility to utilize \$4.76 million as needed in future years.

In 2010-11, to meet the requirements of GASB 54, the entire ending balance of \$4.89 million was committed for deferred maintenance activity. This can be un-committed by the Board at any time for General Fund use.

In 2011-12, projects previously listed as Deferred Maintenance were charged to Capital Projects Fund #40.1. This preserved the Deferred Maintenance monies to be utilized for General Fund purposes if they are needed in a future year.

In 2012-13 and 2013-14, the Deferred Maintenance Projects are charged to the Measure S Bond Fund #21.1. In 2013-14, the State permanently eliminated Deferred Maintenance funding. The balance of \$5 million in 2015-16 has been committed to meet the requirement of GASB54. This can be un-committed by the Board at any time for future textbook purchases.

GLENDALE UNIFIED SCHOOL DISTRICT
2016-17 Unaudited Actuals
Deferred Maintenance - Fund #14.0

	2012-13 Audited Actuals	2013-14 Audited Actuals	2014-15 Audited Actuals	2015-16 Audited Actuals	2016-17 Unaudited Actuals	2017-18 Adopted Budget
Revenue						
Allowance from State	0	0	0	0	0	0
Interest	31,838	31,593	33,842	39,665	55,786	53,000
Total Revenue	31,838	31,593	33,842	39,665	55,786	53,000
Expenditures						
Classified Salaries	0	0	0	0	0	0
Employee Benefits	0	0	0	0	0	0
Books & Supplies	0	0	0	0	0	0
Contracted Services	0	0	0	0	0	0
Capital Outlay	0	0	0	0	0	0
Other Outgo	0	0	0	0	0	0
Total Expenditures	0	0	0	0	0	0
Other Financing Sources/Uses						
Transfer Out To General Fund	0	0	0	0	0	0
Transfer In From General Fund	0	0	0	0	0	0
Total Other Financing Sources/Uses	0	0	0	0	0	0
Net Increase/Decrease in Fund Balance	31,838	31,593	33,842	39,665	55,786	53,000
Beginning Fund Balance	4,934,042	4,965,879	4,997,473	5,031,314	5,070,979	5,126,765
Net Increase/Decrease in Fund Balance	31,838	31,593	33,842	39,665	55,786	53,000
Ending Fund Balance	4,965,879	4,997,473	5,031,314	5,070,979	5,126,765	5,179,765

GLENDALE UNIFIED SCHOOL DISTRICT
2016-17 Unaudited Actuals
Deferred Maintenance - Fund #14.0

	2012-13 Actuals	2013-14 Actuals	2014-15 Actuals	2015-16 Actuals	2016-17 Unaudited Actuals
Assets					
Cash					
in County Treasury	4,954,549	4,980,056	5,015,246	5,055,148	5,100,769
Fair Value Adjust to Cash in Cnty Treasury	0	0	0	0	0
in Banks	0	0	0	0	0
in Revolving Fund	0	0	0	0	0
with Fiscal Agent	0	0	0	0	0
collections awaiting deposit	0	0	0	0	0
Investments	0	0	0	0	0
Accounts Receivable	11,331	17,418	16,069	15,832	25,996
Due from Grantor Government	0	0	0	0	0
Due from Other Funds	0	0	0	0	0
Stores	0	0	0	0	0
Prepaid Expenditures	0	0	0	0	0
Other Current Assets	0	0	0	0	0
Fixed Assets	0	0	0	0	0
Total Assets	4,965,880	4,997,474	5,031,315	5,070,980	5,126,765
Liabilities					
Accounts Payable	0	0	0	0	0
Due to Grantor Governments	0	0	0	0	0
Due to Other Funds	0	0	0	0	0
Current Loans	0	0	0	0	0
Unearned Revenue	0	0	0	0	0
Long-Term Liabilities	0	0	0	0	0
Total Liabilities	0	0	0	0	0
Fund Equity					
Ending Fund Balance, June 30	4,965,880	4,997,474	5,031,315	5,070,980	5,126,765

POST EMPLOYMENT BENEFITS FUND - #20.0

The **Post Employment Benefits Fund #20.0** was originally established to create a reserve for the future retiree health insurance liability as defined by GASB 45. However, in the State software this fund only allows lump-sum monies to be transferred into the fund and does not provide for the utilization of a percentage benefit in the payroll system. Utilizing a percentage in the payroll system is a preferable methodology since it allows all programs to contribute towards the GASB 45 liability.

To accommodate this change in methodology, a new Early Retirement Benefit Fund #67.2 was created in 2008-09 to conform to the State accounting system.

Unfortunately, even though there is a significant future liability for retiree health insurance premiums, Fund #20.0 is no longer being reserved for that purposes. As a result of the State fiscal crisis, it is being used for “solvency transfers” to the Unrestricted General Fund. The only revenue generated in Fund #20.0 since 2008-09 is interest income.

The “solvency transfers” were made to the Unrestricted General Fund in the following manner: \$3,750,000 in 2011-12, and \$2,761,008 in 2012-13. This fund was depleted and closed at the end of 2012-13 (See Appendix IV –Reserve Balances and Designations).

GLENDALE UNIFIED SCHOOL DISTRICT
2016-17 Unaudited Actuals
Post Employment Benefits - Fund #20.0

	2012-13 Audited Actuals	2013-14 Audited Actuals	2014-15 Audited Actuals	2015-16 Audited Actuals	2016-17 Unaudited Actuals	2017-18 Adopted Budget
Revenue						
Interest	11,679	0	0	0	0	0
Total Revenue	11,679	0	0	0	0	0
Expenditures						
Certificated Salaries	0	0	0	0	0	0
Classified Salaries	0	0	0	0	0	0
Employee Benefits	0	0	0	0	0	0
Books & Supplies	0	0	0	0	0	0
Contracted Services	0	0	0	0	0	0
Capital Outlay	0	0	0	0	0	0
Other Outgo	0	0	0	0	0	0
Total Expenditures	0	0	0	0	0	0
Other Financing Sources/Uses	2,761,008	0	0	0	0	0
Total Other Financing Sources/Uses	2,761,008	0	0	0	0	0
Net Increase/Decrease in Fund Balance	(2,749,329)	0	0	0	0	0
Beginning Fund Balance	2,749,329	(0)	(0)	(0)	(0)	(0)
<i>Net Increase/Decrease in Fund Balance</i>	<i>(2,749,329)</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>
Ending Fund Balance	(0)	(0)	(0)	(0)	(0)	(0)

MEASURE K BUILDING FUND - #21.0

This **Building Fund** was created to record the expenditures that were made from the \$186 million Measure K General Obligation Bond that was passed in 1997. The funds from Measure K were restricted and could only be used for major repairs, the renovation of school campuses, and new school construction.

In addition to the annual audit, the projects and expenditures in this fund had additional oversight from a committee. This oversight was provided by the Advisory Bond Committee (ABC). The ABC was formed on June 25, 1997 and comprised of public volunteers to provide oversight to the bond projects. The ABC Committee completed its work in August 2010.

The Measure K bond proceeds provided the matching funds needed for the District to access approx. \$180 million in State construction funding. The State monies were initially deposited into Fund #35.0 and then transferred into Building Fund #21.0.

The Measure K funding was fully expended in 2010-11 with the completion of the Glendale High School Project. In 2011-12 and 2012-13, this Building Fund was expanded additional level to reflect Measure S General Obligation Bond Fund #21.1 and Clean Renewable Energy Bonds Fund #21.2.

GLENDALE UNIFIED SCHOOL DISTRICT
2016-17 Unaudited Actuals
Measure K Projects Fund # 21.0

	2012-13 Audited Actuals	2013-14 Audited Actuals	2014-15 Audited Actuals	2015-16 Audited Actuals	2016-17 Unaudited Actuals	2017-18 Adopted Budget
Revenue						
Interest	0	0	0	0	0	0
Other Local Revenue	0	0	0	0	0	0
Total Revenue	0	0	0	0	0	0
Expenditures						
Certificated Salaries	0	0	0	0	0	0
Classified Salaries	0	0	0	0	0	0
Employee Benefits	0	0	0	0	0	0
Books & Supplies	0	0	0	0	0	0
Contracted Services	0	0	0	0	0	0
Capital Outlay	0	0	0	0	0	0
Other Outgo	5,221	0	0	0	0	0
Total Expenditures	5,221	0	0	0	0	0
Other Financing Sources/Uses						
Interfund Transfer In-From Fund # 01.0	0	0	0	0	0	0
Interfund Transfer In-From Fund # 35.0	0	0	0	0	0	0
Total Other Financing Sources/Uses	0	0	0	0	0	0
Net Increase/Decrease in Fund Balance	(5,221)	0	0	0	0	0
Beginning Fund Balance	5,221	(0)	(0)	(0)	(0)	(0)
Audit Adjustments	0	0	0	0	0	0
Adjusted Beginning Fund Balance	5,221	(0)	(0)	(0)	(0)	(0)
Net Increase/Decrease in Fund Balance	(5,221)	0	0	0	0	0
Ending Fund Balance	(0)	(0)	(0)	(0)	(0)	(0)

MEASURE S BUILDING FUND - #21.1

Measure S Building Fund #21.1 is utilized to record the expenditures made from the \$270 million Measure S General Obligation Bond that was passed in April of 2011 by 69.9% of the voters. The funds from Measure S are restricted and can only be used for major repairs, the renovation of school campuses, technology, new school construction, furniture, and equipment. This fund reflects the first issuance of \$54 million Measure S General Obligation Bond. In 2016-17, a total of \$2.95 million was transferred in from Developer Fee Fund (25.0) to fund the following ORG Projects:

Dunsmore ORG Project	\$700,000
Glendale High ORG Project	\$1,000,000
R.D. White ORG Project	\$1,250,000

Additionally, in 2014-15, the “Series B” bonds were issued for the amount of \$70 million and in the denomination of \$5,000 principal amount each. The \$6.5 million of the proceeds from the sale of the bonds was utilized in 2014-15 to pay off the remaining balance of Certificates of Participation (COPs).

The “Series C” bonds for \$70 million was issued in early 2016-17.

There are currently three citizen committees assisting the District with the implementation of this program:

- Citizen’s Bond Oversight Committee (CBOC) - The Measure S Bond is subject to Proposition 39 guidelines and requirements. The CBOC was established to perform the audit oversight outlined in Education Code Section 15278.
- Superintendent’s Facility Advisory Committee (SFAC) was formed to provide advice on matters related to selection and implementation of Measure S and Facilities Projects.
- Superintendent’s Facility Advisory Technology Sub-Committee (SFATS) was formed to advise the SFAC in matters related to the technology infrastructure and the implementation of emerging technologies.

A listing of current CBOC, SFAC, and SFATS committee members is available on the District’s website under the “Measure S Update” link.

A complete list of the projects authorized with budget assignments and expenditures through June 30, 2017 is in Appendix VII. A more detailed report is available on the District’s website.

GLENDALE UNIFIED SCHOOL DISTRICT
2016-17 Unaudited Actuals
Measure S Projects Fund # 21.1

	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18
	Audited	Audited	Audited	Audited	Unaudited	Adopted
	Actuals	Actuals	Actuals	Actuals	Actuals	Budget
Revenue						
Interest	207,627	135,106	456,489	583,716	1,065,328	1,000,000
Other Local Revenue	2	0	142,121	1	66,864	0
Total Revenue	207,629	135,106	598,610	583,717	1,132,192	1,000,000
Expenditures						
Certificated & Classified Salaries	750,244	963,412	1,217,918	1,546,700	1,011,578	1,168,259
Employee Benefits	322,985	379,117	498,573	644,386	440,719	535,425
Books & Supplies	1,309,775	1,585,358	441,010	819,100	750,453	189,422
Contracted Services	1,507,219	628,868	369,958	158,192	249,982	0
Capital Outlay	19,319,883	18,116,686	29,348,487	54,101,503	56,765,417	47,811,212
Other Outgo - COP Payment	1,267,644	1,268,519	6,619,697	0	0	0
Total Expenditures	24,477,751	22,941,960	38,495,643	57,269,880	59,218,149	49,704,318
Other Financing Sources/Uses						
Inter-Fund Transfer Out	0	0	0	0	0	0
Inter-Fund Transfer In From Fund 40.1, 25.0, 35.0, 21.2	13,081,248	15,505,401	22,725,870	36,596,928	3,095,179	0
Proceeds from Sale of Bonds	0	0	70,000,000	0	70,000,000	0
Total Other Financing Sources/Uses	13,081,248	15,505,401	92,725,870	36,596,928	73,095,179	0
Net Increase/Decrease in Fund Balance	(11,188,873)	(7,301,453)	54,828,837	(20,089,235)	15,009,223	(48,704,318)
Beginning Fund Balance	39,378,211	28,189,338	20,887,885	75,716,722	55,627,487	70,636,709
Audit Adjustments	0	0	0	0	0	0
Adjusted Beginning Fund Balance	39,378,211	28,189,338	20,887,885	75,716,722	55,627,487	70,636,709
Net Increase/Decrease in Fund Balance	(11,188,873)	(7,301,453)	54,828,837	(20,089,235)	15,009,223	(48,704,318)
Ending Fund Balance	28,189,338	20,887,885	75,716,722	55,627,487	70,636,709	21,932,391

CLEAN RENEWABLE ENERGY BONDS – FUND #21.2

Clean Renewable Energy Bonds (CREBs) are federal bonds used to finance photovoltaic and water heating installations at rates lower than most tax-exempt municipal bonds. The federal government subsidizes the financing by lowering the borrowed interest rate (Net Effective Rate) in the form of federal tax credits.

The District applied for CREBs in 2009 and received authorization to issue the bonds at 12 school sites. The initial \$4.3 million of CREBs were issued as part of the first series of Measure S bonds (\$54 million) in 2011, and is reflected in the Measure S Building Fund #21.1. Crescenta Valley High School, Rosemont Middle School, Monte Vista Elementary, and Mountain Avenue Elementary solar projects were financed with this initial issuance of CREBs.

CREBS Fund #21.2 was established to account for \$5.38 million in the second series of CREBs issued in October 2012. Due to the nature of tax-exempt bonds, the proceeds are held with a banking entity serving as the “Custodian” and the funds are disbursed to the “District” upon a reimbursement request. Deutsche Bank National Trust Company serves as the “Custodian” for Glendale Unified School District.

The second series of bonds will mature in 17 years and are expected to be re-paid using redevelopment agency proceeds transferred from Unrestricted General Fund. The annual principal and interest payment for 2017-18 is estimated at \$483,520. This payment will be made from the Capital Projects and Improvement Fund (40.1). Glendale High School, Roosevelt Middle School, Marshall Elementary, Fremont Elementary, Balboa Elementary, and Franklin Elementary solar projects were financed with this second series of CREBs.

In October 2016, the third series of CREBs was issued for \$10.7 million. The District is the sole “Custodian” of this series. These bonds will mature in 17 years and are expected to be paid using redevelopment agency proceeds transferred from Unrestricted General Fund. The annual principal and interest payment for 2017-18 is estimated at \$735,396.

In 2016-17, total expenditures in this fund were \$670,839 and the ending balance on June 30, 2017 was \$10.2 million.

**GLENDALE UNIFIED SCHOOL DISTRICT
2016-17 Unaudited Actuals
Clean Renewable Energy Bonds Fund # 21.2**

	2012-13 Audited Actuals	2013-14 Audited Actuals	2014-15 Audited Actuals	2015-16 Audited Actuals	2016-17 Unaudited Actuals	2017-18 Adopted Budget
Revenue						
Interest	5	0	0	0	85,554	0
Other Local Revenue	0	0	0	0	0	0
Total Revenue	5	0	0	0	85,554	0
Expenditures						
Certificated & Classified Salaries	0	0	0	0	0	0
Employee Benefits	0	0	0	0	0	0
Books & Supplies	0	0	0	0	0	0
Contracted Services	106,400	0	0	0	36,492	0
Capital Outlay	2,202,169	2,430,405	(1)	573,808	634,347	9,720,440
Other Outgo	5,094	0	0	0	0	0
Total Expenditures	2,313,663	2,430,405	(1)	573,808	670,839	9,720,440
Other Financing Sources/Uses						
Inter-Fund Transfer Out to Fund 21.1	0	(5)	0	0	0	0
Inter-Fund Transfer In	0	0	0	0	0	0
Proceeds from Sale of Bonds	5,380,000	0	0	0	10,740,814	0
Total Other Financing Sources/Uses	5,380,000	(5)	0	0	10,740,814	0
Net Increase/Decrease in Fund Balance	3,066,343	(2,430,410)	1	(573,808)	10,155,529	(9,720,440)
Beginning Fund Balance	5,094	3,071,437	641,027	641,028	67,220	10,222,749
Audit Adjustments	0	0	0	0	0	0
Adjusted Beginning Fund Balance	5,094	3,071,437	641,027	641,028	67,220	10,222,749
Net Increase/Decrease in Fund Balance	3,066,343	(2,430,410)	1	(573,808)	10,155,529	(9,720,440)
Ending Fund Balance	3,071,437	641,027	641,028	67,220	10,222,749	502,309

GLENDALE UNIFIED SCHOOL DISTRICT
2016-17 Unaudited Actuals
Measure S Project Funds - Fund # 21.1, 21.2 (Measure S G.O. Bond)

	2012-13 Audited Actuals	2013-14 Audited Actuals	2014-15 Audited Actuals	2015-16 Audited Actuals	2016-17 Unaudited Actuals	2017-18 Adopted Budget
Revenue						
Interest	207,634	135,106	456,489	583,716	1,150,882	1,000,000
Other Local Revenue	0	0	142,121	1	66,864	0
Total Revenue	207,634	135,106	598,610	583,717	1,217,746	1,000,000
Expenditures						
Certificated & Classified Salaries	750,244	963,412	1,217,918	1,546,700	1,011,578	1,168,259
Employee Benefits	322,985	379,117	498,573	644,386	440,719	535,425
Books & Supplies	1,309,775	1,585,358	441,010	819,100	750,453	189,422
Contracted Services	1,613,618	628,868	369,958	158,192	286,474	0
Capital Outlay	21,522,052	20,547,091	29,348,487	54,675,311	57,399,764	57,531,652
Other Outgo - COP Payment	1,267,644	1,268,519	6,619,697	0	0	0
Total Expenditures	26,786,319	25,372,365	38,495,643	57,843,688	59,888,988	59,424,758
Other Financing Sources/Uses						
Inter-Fund Transfer Out to Fund 21.1	(10,315)	(5)	0	0	0	0
Inter-Fund Transfer In From Fund 40.1, 25.0, 35.0, 21.2	13,081,248	15,505,401	22,725,870	36,596,928	3,095,179	0
Proceeds from Sale of Bonds	5,380,000	0	70,000,000	0	80,740,814	0
Total Other Financing Sources/Uses	18,450,933	15,505,396	92,725,870	36,596,928	83,835,993	0
Net Increase/Decrease in Fund Balance	(8,127,752)	(9,731,863)	54,828,837	(20,663,043)	25,164,752	(58,424,758)
Beginning Fund Balance	39,388,527	31,260,775	21,528,912	76,357,749	55,694,706	80,859,458
Audit Adjustments	0	0	0	0	0	0
Adjusted Beginning Fund Balance	39,388,527	31,260,775	21,528,912	76,357,749	55,694,706	80,859,458
Net Increase/Decrease in Fund Balance	(8,127,752)	(9,731,863)	54,828,837	(20,663,043)	25,164,752	(58,424,758)
Ending Fund Balance	31,260,775	21,528,912	76,357,749	55,694,706	80,859,458	22,434,700

GLENDALE UNIFIED SCHOOL DISTRICT
2016-17 Unaudited Actuals
General Obligation Bond Project Funds - Fund #21.1 & 21.2

	2012-13 Actuals	2013-14 Actuals	2014-15 Actuals	2015-16 Actuals	2016-17 Unaudited Actuals
Assets					
Cash					
in County Treasury	31,677,193	24,229,567	82,136,520	68,249,277	89,708,796
Fair Value Adjust to Cash in Cnty Treasury	0	0	0	0	0
in Banks	0	0	0	0	0
in Revolving Fund	0	0	0	0	0
with Fiscal Agent	4,947,463	641,027	641,027	198,383	174,304
collections awaiting deposit	0	0	0	0	0
Investments	0	0	0	0	0
Accounts Receivable	67,817	197,248	241,622	235,148	520,725
Due from Grantor Government	0	0	0	0	0
Due from Other Funds	0	0	0	0	0
Stores	0	0	0	0	0
Prepaid Expenditures	0	0	0	0	0
Other Current Assets	0	0	0	0	0
Fixed Assets	0	0	0	0	0
Total Assets	36,692,473	25,067,842	83,019,169	68,682,809	90,403,825
Liabilities					
Accounts Payable	5,431,698	3,538,931	6,661,421	12,988,102	9,544,366
Due to Grantor Governments	0	0	0	0	0
Due to Other Funds	0	0	0	0	0
Current Loans	0	0	0	0	0
Unearned Revenue	0	0	0	0	0
Long-Term Liabilities	0	0	0	0	0
Total Liabilities	5,431,698	3,538,931	6,661,421	12,988,102	9,544,366
Fund Equity					
Ending Fund Balance, June 30	31,260,775	21,528,911	76,357,749	55,694,707	80,859,459

DEVELOPER FEE FUND - #25.0

Education Code Section 17620 authorizes the governing board of a school district to levy a fee established by the State for development within its borders. The **Developer Fee Fund** income must be used for the rental or purchase of modular classrooms, the purchase of property, and/or for other major classroom facility needs as approved by the Board of Education.

In the spring of 2012-13, this fee was increased from \$3.20 per square foot of residential construction to \$3.36 per square foot. The increase for commercial construction was \$.51 per square foot to \$.54 per square foot. The fee is assessed on new construction that is over 500 square feet and there are some exemptions to the fee that relate to buildings for religious purposes and senior citizen housing.

The amount of the fee is established by the State Allocation Board and is revised every two years. However, due to the State recession the State Allocation Board did not increase the fee allowance in 2009-10 and 2010-11.

Government Code Section 66001 and 66006 require the District to provide an annual report to the public regarding the fee collection and usage, this report is provided to the Board in December. Currently the City of Glendale collects the developer fee for the construction that occurs within the Glendale City limits. This relieves a significant burden from the District and provides a more streamlined process for the individuals obtaining the various permits required for

construction. The District's Business Services Division collects fees for the areas that are outside of City limits.

In 2016-17, the District received approx. \$1.6 million. In 2017-18, the budget is \$1.0 million of anticipated fee revenue.

In December 2009, the District utilized this Fund to purchase three properties that are contiguous to the District Administration building. The cost of the purchase was \$2.35 million.

In May 2013, the District transferred \$4,316,777 to the Measure S Projects Fund (21.1) for the Keppel Elementary School project.

In May 2014, the District transferred \$4,000,000 to the Measure S Projects Fund (21.1) to support Measure S project activities.

In May 2016, the District transferred \$1 million to the Measure S Projects Fund (21.1) for the Muir ORG Project and \$650,000 to Capital Projects and Improvement Fund (40.1) for the installation of portable buildings at Cloud Preschool.

In March 2017, the District transferred \$1.25 million to the Measure S Projects Fund (21.1) for R.D. White ORG project; \$1.0 million for Glendale High School ORG Project; and \$0.7 million for Dunsmore ORG Project.

GLENDALE UNIFIED SCHOOL DISTRICT
2016-17 Unaudited Actuals
Developer Fee - Fund #25.0

	2012-13 Audited Actuals	2013-14 Audited Actuals	2014-15 Audited Actuals	2015-16 Audited Actuals	2016-17 Unaudited Actuals	2017-18 Adopted Budget
Revenue						
Developer Fees	3,110,867	1,324,997	4,487,654	3,847,174	1,540,225	1,000,000
Redevelopment Agency Fees	0	0	0	0	0	0
Interest	57,868	49,229	39,544	80,491	113,142	110,000
Total Revenue	3,168,735	1,374,226	4,527,198	3,927,665	1,653,367	1,110,000
Expenditures						
Certificated Salaries	0	0	0	0	0	0
Classified Salaries	24,691	26,703	28,039	31,884	21,727	29,389
Employee Benefits	15,403	14,035	14,322	16,089	10,195	17,455
Books & Supplies	0	0	0	0	0	500
Contracted Services	0	22,130	13,595	7,253	33,314	363,000
Capital Outlay	0	0	0	0	0	100,000
Other Outgo	0	0	0	0	0	0
Total Expenditures	40,094	62,867	55,956	55,226	65,236	510,344
Other Financing Sources/Uses						
Interfund Transfer Out - Unrestricted General Fund	(4,316,777)	0	0	0	0	0
Interfund Transfer Out - Fund 21.1 and Fund 40.1	0	(4,000,000)	0	(1,650,000)	(2,950,000)	0
Total Other Financing Sources/Uses	(4,316,777)	(4,000,000)	0	(1,650,000)	(2,950,000)	0
Net Increase/Decrease in Fund Balance	(1,188,136)	(2,688,641)	4,471,242	2,222,440	(1,361,869)	599,656
Beginning Fund Balance	8,730,220	7,542,084	4,853,443	9,324,685	11,547,125	10,185,256
Net Increase/Decrease in Fund Balance	(1,188,136)	(2,688,641)	4,471,242	2,222,440	(1,361,869)	599,656
Ending Fund Balance	7,542,084	4,853,443	9,324,685	11,547,125	10,185,256	10,784,912

* 2012-13 - Keppel Transfer

** 2013-14 - General Measure S Support

*** 2015-16 - \$1M for Muir ORG Project & \$6.5K for Cloud Preschool Capital Improvement

**** 2016-17 - \$1.25M for R.D. White ORG Project, \$1.0M for GHS ORG Project & \$0.7M for Dunsmore Portable Project

GLENDALE UNIFIED SCHOOL DISTRICT
2016-17 Unaudited Actuals
Developer Fee - Fund #25.0

	2012-13 Actuals	2013-14 Actuals	2014-15 Actuals	2015-16 Actuals	2016-17 Unaudited Actuals
Assets					
Cash					
in County Treasury	6,913,962	4,769,923	8,995,971	11,352,571	9,847,338
Fair Value Adjust to Cash in Cnty Treasury	0	0	0	0	0
in Banks	0	0	0	0	0
in Revolving Fund	0	0	0	0	0
with Fiscal Agent	0	0	0	0	0
collections awaiting deposit	0	0	0	0	0
Investments	0	0	0	0	0
Accounts Receivable	635,288	90,892	336,153	202,258	340,754
Due from Grantor Government	0	0	0	0	0
Due from Other Funds	0	0	0	0	0
Stores	0	0	0	0	0
Prepaid Expenditures	0	0	0	0	0
Other Current Assets	0	0	0	0	0
Fixed Assets	0	0	0	0	0
Total Assets	7,549,250	4,860,815	9,332,124	11,554,829	10,188,092
Liabilities					
Accounts Payable	7,164	7,372	7,438	7,704	2,836
Due to Grantor Governments	0	0	0	0	0
Due to Other Funds	0	0	0	0	0
Current Loans	0	0	0	0	0
Unearned Revenue	0	0	0	0	0
Long-Term Liabilities	0	0	0	0	0
Total Liabilities	7,164	7,372	7,438	7,704	2,836
Fund Equity					
Ending Fund Balance, June 30	7,542,086	4,853,443	9,324,685	11,547,125	10,185,256

CAPITAL PROJECTS FUNDS – COUNTY SCHOOLS FACILITIES FUND - #35.0

This **Capital Projects Funds – County Schools Facilities Fund** was established to receive allocations from the State Building Program. The revenues that are recorded in this fund are for modernization projects, new construction projects, and the Overcrowded Relief Grants (ORG) which is also known as the portable classroom replacement program.

The fund is for projects that meet a complex series of requirements. The project applications and various support documents must be approved by the California Department of Education (CDE), Office of Public School Construction (OPSC), Division of State Architect (DSA), and the State Allocation Board (SAB). The funding always requires matching dollars from the District to go towards the cost of the project.

During the 2011-12 year-end closing process, there was a transfer of \$2,474,951 from the Capital Projects Fund 40.1 to this fund. This amount represents the unspent portion of the State match for the Roosevelt Project. A payable has been set up in this fund to return the unspent monies back to the state.

The State projects have generally aligned with the District's Measure K and Measure S construction projects to supplement those resources. The following is a summary by year of the monies received and the related transfers since 2007-08.

On August 8, 2017, almost all of the fund balance in this fund for \$145,179 was transferred to Measure S Building Fund #21.1. In 2016-17, we received no income from Office of Public School Construction (OPSC). The income for

qualifying construction projects has all be received and there are no qualifying construction projects for the future either.

Year	Funds Received	Transferred To Fund #
<u>2007-08</u>		
• Mann Elementary School	\$4,510,251	21.0
• Marshall Elementary School	\$2,882,759	21.0
• Other projects	\$166,990	21.0
<u>2008-09</u>		
• Columbus Elementary School (ORG)	\$6,333,044	21.0
• Columbus Elementary School (MOD)	\$4,421,057	21.0
• Rosemont Middle School	\$660,000	
<u>2009-10</u>		
• Columbus Elementary School (ORG)	\$478,800	40.1
• Hoover High School Project	\$16,781,920	40.1
• Roosevelt Middle School (ORG)	\$7,599,602	40.1
• Glendale High School – Career Tech	\$162,300	21.0
<u>2010-11</u>		
• Glendale High School	\$16,756,813	40.1
• For New Construction – CVH Appeal	\$3,891,701	40.1
• Interest Income	\$179,918	40.1
<u>2011-12</u>		
• Interest Income	\$61,100	40.1
<u>2012-13</u>		
• Keppel Elementary School (ORG)	\$4,316,777	21.1
<u>2013-14</u>		
• Keppel Elementary School (ORG)	\$5,396	21.1
<u>2014-15</u>		
• Balboa Elementary School (ORG)	\$7,086,430	21.1
• R.D. White Elementary School (ORG)	\$5,568,599	21.1
• Verdugo Wood. Elem. School (ORG)	\$10,070,841	21.1
<u>2015-16</u>		
• Glendale High School (ORG)	\$5,899,247	21.1
• Hoover High School (ORG)	\$4,637,267	21.1
• Fremont Elementary School	\$7,722,626	21.1
• Jefferson Elementary School	\$6,801,903	21.1
• La Crescenta Elementary School	\$4,687,357	21.1
• Lincoln Elementary School	\$2,152,464	21.1
• Muir Elementary School	\$3,696,014	21.1
<u>2016-17</u>		
• Interest Income	\$145,179	21.1

GLENDALE UNIFIED SCHOOL DISTRICT
2016-17 Unaudited Actuals
County School Facilities Fund - Fund #35.0

	2012-13 Audited Actuals	2013-14 Audited Actuals	2014-15 Audited Actuals	2015-16 Audited Actuals	2016-17 Unaudited Actuals	2017-18 Adopted Budget
Revenue						
School Facilities Apportionment	4,322,173	17	22,725,870	35,604,192	0	0
Interest	18,405	4,904	67,278	46,030	1,569	1,500
Total Revenue	4,340,578	4,921	22,793,148	35,650,223	1,569	1,500
Expenditures						
Certificated Salaries	0	0	0	0	0	0
Classified Salaries	0	0	0	0	0	0
Employee Benefits	0	0	0	0	0	0
Books & Supplies	0	0	0	0	0	0
Contracted Services	0	0	0	0	0	0
Capital Outlay	0	0	0	0	0	0
Other Outgo	0	0	0	0	0	0
Total Expenditures	0	0	0	0	0	0
Other Fin. Sources/Uses (Transfers Out)	(4,316,777)	(5,396) *	(22,725,870) **	(35,596,928) ***	(145,179) ****	0
Total Other Financing Sources/Uses	(4,316,777)	(5,396)	(22,725,870)	(35,596,928)	(145,179)	0
Net Increase/Decrease in Fund Balance	23,801	(475)	67,278	53,295	(143,610)	1,500
Beginning Fund Balance	451	24,252	23,777	91,055	144,350	740
Net Increase/Decrease in Fund Balance	23,801	(475)	67,278	53,295	(143,610)	1,500
Ending Fund Balance	24,252	23,777	91,055	144,350	740	2,240

* 2013-14 - Cash balance transfer from Fund 35.0 to Fund 21.1.

** 2014-15 - State ORG fund transfer to Fund 21.1 for Balboa ES \$7,086,430, R. D. White ES \$5,568,599 and Verdugo Woodlands ES \$10,070,841.

*** 2015-16 - State ORG fund transfer to Fund 21.1 for Fremont ES \$7,722,626, Jefferson ES \$6,801,903, La Crescenta ES \$4,687,357, Lincoln ES \$2,152,464, Muir ES \$3,696,014, Glendale HS \$5,899,297, and Hoover HS \$4,637,267.

**** 2016-17 - Interest of \$145,179 was transferred from Fund 35.0 to Fund 21.1

GLENDALE UNIFIED SCHOOL DISTRICT
2016-17 Unaudited Actuals
Capital Projects Funds - County Schools Facilities Fund #35.0 (State Modernization)

	<u>2012-13</u> <u>Actuals</u>	<u>2013-14</u> <u>Actuals</u>	<u>2014-15</u> <u>Actuals</u>	<u>2015-16</u> <u>Actuals</u>	<u>2016-17</u> <u>Unaudited Actuals</u>
Assets					
Cash					
in County Treasury	2,491,089	23,573	34,249	130,809	0
Fair Value Adjust to Cash in Cnty Treasury	0	0	0	0	0
in Banks	0	0	0	0	0
in Revolving Fund	0	0	0	0	0
with Fiscal Agent	0	0	0	0	0
collections awaiting deposit	0	0	0	0	0
Investments	0	0	0	0	0
Accounts Receivable	8,114	204	56,807	13,541	740
Due from Grantor Government	0	0	0	0	0
Due from Other Funds	0	0	0	0	0
Stores	0	0	0	0	0
Prepaid Expenditures	0	0	0	0	0
Other Current Assets	0	0	0	0	0
Fixed Assets	0	0	0	0	0
Total Assets	2,499,203	23,777	91,055	144,350	740
Liabilities					
Accounts Payable	2,474,951	0	0	0	0
Due to Grantor Governments	0	0	0	0	0
Due to Other Funds	0	0	0	0	0
Current Loans	0	0	0	0	0
Unearned Revenue	0	0	0	0	0
Long-Term Liabilities	0	0	0	0	0
Total Liabilities	2,474,951	0	0	0	0
Fund Equity					
Ending Fund Balance, June 30	24,252	23,777	91,055	144,350	740

CAPITAL PROJECTS FUND - #40.1

The District maintains two capital outlay funds (40.1 and 40.2). The monies in these funds have been designated for capital expenditures, which could be construction projects and/or major equipment purchases.

Capital Projects Fund #40.1 - The primary revenue source in this fund is interest earnings, litigation, and transfers in from other funds. It is a combination of the following:

- **Construction Litigation Proceeds:** The District was involved in litigation for the remediation of construction defects at the Crescenta Valley High School. The District received \$2.2 million in 2008-09, \$756,945 in 2009-10 and \$1,080,000 in 2010-11.
- **Community Redevelopment Agency (CRA) Monies:** These monies were received from the Los Angeles County and are generated by the projects in the San Fernando Tax Corridor Project Area and the Central Redevelopment Project Area. The funds are restricted to capital improvements. The redevelopment monies are deposited into the Unrestricted General Fund and then transferred into Fund #40.1.

In 2016-17, \$2,378,742 was transferred to Fund 40.1 from Unrestricted General Fund.

- **One-time Funds:** The Board of Education can designate monies to be utilized for capital items. An example of this was in 2006-07 when the District received a \$3.15 million payment from the Mandated Cost Program. The Board allocated these one-time funds to Fund #40.1 and originally designated them to assist with the Columbus Elementary School construction project.
- **State Construction Funds:** Beginning in 2009-10, this fund was utilized to account for construction projects that are partially funded by the State. In 2011-12, \$2,474,951 was transferred back to the Fund #35.0. These monies will be returned to the State and reflect the excess State funds on the Roosevelt Middle School Project.

CAPITAL PROJECTS FUND - #40.1

Summary of Revenue for 2016-17 Fund #40.1

Interest Revenue	\$205,956
Community Redevelopment Agency	2,378,742
CA Clean Energy	1,853,860
Palmer Property Leases and Rentals	193,399
CREBS Subsidy Payments	120,870
Other Local Revenue	301,678
Total Revenue	\$5,054,505

Expenditures: Historically, this fund has been used to provide additional funding for Measure K projects, furniture and equipment for sites undergoing construction, and technology. In 2007-08 through 2009-10, this fund was utilized to pay for the Crescenta Valley High School remediation projects. In 2009-10 and 2010-11, this fund was utilized for the construction costs related to the Roosevelt Middle School Overcrowded Relief Grant Project, the Glendale High School Modernization Project, and other capital projects.

Components of Ending Fund Balance

State Funds:	
Palmer Property Swap and Rentals	\$4,072,598
GHS	8,527,621
CVHS Appeal*	711,065
CA Clean Energy – Prop 39	2,246,852
Community Redevelopment Agency	5,785,876
CREBS Reserve	144,981
Total Ending Fund Balance	\$21,488,993

*Includes \$600,000 for future field turf projects.

In 2010-11, this fund was utilized for Measure S construction projects as a bridge until Measure S bond funds become available.

In 2011-12, these were re-paid and are reflected in the “Inter-fund Transfer In” account. The fund was also used for the completion of the Glendale High School project, the Roosevelt Middle School project and the Summer Deferred Maintenance projects. Additionally, in 2011-12, there was a transfer of \$2,474,951 from this fund to County Schools Facilities Fund 35.0. This amount represents the unspent portion of the State match for the Roosevelt Project. A payable has been set up in Fund 35.0 to return the unspent match back to the State.

In 2012-13, the State funds for Hoover High School, \$4,437,379, were transferred to the Measure S Bond Fund 21.1 and utilized for the renovation of the athletic field.

In 2013-14, \$11.5 million was transferred to the Fund 21.1 to support Measure S projects.

In 2013-14, 2014-15, and 2015-16, Proposition 39 funds will be spent on energy efficiency projects in the District.

In 2014-15, the rental income from the Palmer properties offsets property repairs, as well as the Wilson and Church property rentals. Sales of the PDC/Palmer Property Swap is \$7.2 million; however, the net proceed is \$3.8 million.

In 2015-16, \$650,000 was transferred to Fund 40.1 for the installation of portables at Cloud Preschool. Additionally, the increase in other local revenue is due to solar energy incentive from the City of Glendale and sales proceeds of surplus properties.

GLENDALE UNIFIED SCHOOL DISTRICT
2016-17 Unaudited Actuals
Capital Outlay - Special Reserve Fund #40.1

	2012-13 Audited Actuals	2013-14 Audited Actuals	2014-15 Audited Actuals	2015-16 Audited Actuals	2016-17 Unaudited Actuals	2017-18 Adopted Budget
Revenue						
State Revenue - (Prop 39)	0	359,088	837,871	1,609,911	1,853,860	2,443,465
Local Revenue	0	230,237	414,121	537,478	422,548	115,000
Interest and Other	360,721	137,834	96,697	127,071	399,355	190,000
Total Revenue	360,721	727,159	1,348,689	2,274,460	2,675,764	2,748,465
Expenditures						
Certificated Salaries	0	0	0	0	0	0
Classified Salaries	0	0	42,836	75,679	80,823	85,170
Employee Benefits	0	0	19,832	31,535	35,364	37,920
Books & Supplies	67,077	13,383	21,493	3,292	99,008	1,071,045
Contracted Services	64,006	125,527	272,972	185,246	799,341	807,287
Capital Outlay	810,528	1,252,192	3,910,281	1,468,786	1,582,169	5,565,279
Other Outgo (make COPS or CREBS Payment)	4,437,379	770,281	501,258	492,446	483,520	1,209,874
Total Expenditures	5,378,989	2,161,383	4,768,673	2,256,985	3,080,224	8,776,575
Other Financing Sources/Uses						
Interfund Transfers In	2,158,297	934,878	1,574,871 **	2,796,601	2,378,742	1,015,000
Property Swap Net Proceeds			7,200,000 ***			
Interfund Transfers Out	0	(11,500,000) *	0	0	0	0
Total Other Financing Sources/Uses	2,158,297	(10,565,122)	8,774,871	2,796,601	2,378,742	1,015,000
Net Increase/Decrease in Fund Balance	(2,859,971)	(11,999,346)	5,354,888	2,814,077	1,974,281	(5,013,110)
Beginning Fund Balance	26,205,063	23,345,092	11,345,746	16,700,634	19,514,710	21,488,992
Audit Adjustments						
Net Increase/Decrease in Fund Balance	(2,859,971)	(11,999,346)	5,354,888	2,814,077	1,974,281	(5,013,110)
Ending Fund Balance	23,345,092	11,345,746	16,700,634	19,514,710	21,488,992	16,475,882

In 2011-12 and 2012-13 ongoing the COP payment will be made from Measure S Fund 21.1.

* 2013-14 - General Measure S Support - Reflects cash balance transfer from Fund Fund 40.1 to 21.1

** 2014-15 - Cash balance transfer of \$1,329,629 and \$245,242 from Fund 01.0 to Fund 40.1 - tax increment funding for San Fernando Corridor and City of Glendale's Central Redevelopment project area respectively.

*** 2014-15 - PDC/Palmer Property Swap Net Proceeds.

* 2015-16 - Cash balance transfer of \$1,256,806 and \$889,795 from Fund 01.0 to Fund 40.1 - tax increment funding for San Fernando Corridor and City of Glendale's Central Redevelopment project area respectively.

CAPITAL PROJECTS NUTRITION SERVICES FUND - #40.2

Capital Projects Nutrition Services Fund #40.2 - The only revenue source in this fund is the transfers from the Nutrition Services Fund #13.0 and interest earnings. This fund is utilized by the Nutrition Service Program to purchase equipment and make capital improvements to the food service areas at the school sites.

GLENDALE UNIFIED SCHOOL DISTRICT
2016-17 Unaudited Actuals
Food Services Capital Outlay - Special Reserve Fund #40.2

	2012-13 Audited Actuals	2013-14 Audited Actuals	2014-15 Audited Actuals	2015-16 Audited Actuals	2016-17 Unaudited Actuals	2017-18 Adopted Budget
Revenue						
Interest	7,662	7,534	8,070	9,459	13,303	13,000
Total Revenue	7,662	7,534	8,070	9,459	13,303	13,000
Expenditures						
Certificated Salaries	0	0	0	0	0	0
Classified Salaries	0	0	0	0	0	0
Employee Benefits	0	0	0	0	0	0
Books & Supplies	0	0	0	0	0	0
Contracted Services	0	0	0	0	0	0
Capital Outlay	10,987	0	0	0	0	900,000
Other Outgo	0	0	0	0	0	0
Total Expenditures	10,987	0	0	0	0	900,000
Other Financing Sources/Uses						
Interfund Transfers In (mostly Fund 13.0)	0	0	0	0	0	0
Total Other Financing Sources/Uses	0	0	0	0	0	0
Net Increase/Decrease in Fund Balance	(3,325)	7,534	8,070	9,459	13,303	(887,000)
Beginning Fund Balance	1,187,530	1,184,205	1,191,739	1,199,809	1,209,268	1,222,571
Net Increase/Decrease in Fund Balance	(3,325)	7,534	8,070	9,459	13,303	(887,000)
Ending Fund Balance	1,184,205	1,191,739	1,199,809	1,209,268	1,222,571	335,571

* 16-17 Budgeted prior year carry-over

GLENDALE UNIFIED SCHOOL DISTRICT
2016-17 Unaudited Actuals
Capital Outlay - Special Reserve Fund - Funds 40.1 & 40.2

	<u>2012-13</u> <u>Actuals</u>	<u>2013-14</u> <u>Actuals</u>	<u>2014-15</u> <u>Actuals</u>	<u>2015-16</u> <u>Actuals</u>	<u>2016-17</u> <u>Unaudited Actuals</u>
Assets					
Cash					
in County Treasury	24,675,469	12,936,077	17,920,663 *	20,807,858	23,555,992
Fair Value Adjust to Cash in Cnty Treasury	0	0	0	0	0
in Banks	0	0	0	0	0
in Revolving Fund	0	0	0	0	0
with Fiscal Agent	0	0	0	0	0
collections awaiting deposit	0	0	0	0	0
Investments	0	0	0	0	0
Accounts Receivable	53,709	75,699	52,745	153,623	141,386
Due from Grantor Government	0	0	0	0	0
Due from Other Funds	0	0	0	0	0
Stores	0	0	0	0	0
Prepaid Expenditures	0	0	0	0	0
Other Current Assets	0	0	0	0	0
Fixed Assets	0	0	0	0	0
Total Assets	24,729,179	13,011,776	17,973,408	20,961,481	23,697,378
Liabilities					
Accounts Payable	199,881	474,290	72,965	237,502	985,815
Due to Grantor Governments	0	0	0	0	0
Due to Other Funds	0	0	0	0	0
Current Loans	0	0	0	0	0
Unearned Revenue	0	0	0	0	0
Long-Term Liabilities	0	0	0	0	0
Total Liabilities	199,881	474,290	72,965	237,502	985,815
Fund Equity					
Ending Fund Balance, June 30	24,529,298	12,537,486	17,900,444	20,723,979	22,711,564

Note: Cash balance increase in 14-15 is due to PDC/Palmer Property Swap Net Proceeds.

Bond Interest and Redemption Fund - #51.0

The **Bond Interest and Redemption Fund #51.0** is administered by L.A. County. This fund was established to record the monies collected through property taxes and utilized to repay the \$186 million general obligation bond that was approved by the voters in 1997. The fund will also be utilized to repay the \$270 million General Obligation Bond that was approved by the voters in 2011.

L.A. County Tax Assessor determines the tax rate needed each year to provide sufficient revenues to make the payments to the bond holders. The County collects the property tax monies, makes the payments, and maintains the records.

The financial detail provided on the following pages was supplied by the County.

Glendale Unified School District Tax Rate History	
Fiscal Year Ending	Tax Rate Per \$100,000 AV
1998	46.36
1999	59.45
2000	62.88
2001	43.21
2002	56.18
2003	60.04
2004	60.57
2005	61.61
2006	52.21
2007	52.05
2008	47.42
2009	45.60
2010	46.03
2011	35.41
2012	43.95
2013	39.17
2014	59.74
2015	50.62
2016	56.99
2017	52.85

GLENDALE UNIFIED SCHOOL DISTRICT
2016-17 Unaudited Actuals
Bond Interest and Redemption - Fund #51.0 (County Administered)

	2012-13 Audited Actuals	2013-14 Audited Actuals	2014-15 Audited Actuals	2015-16 Audited Actuals	2016-17 Unaudited Actuals	2017-18 Adopted Budget
Revenue						
Federal Revenue						
All Other Federal Revenue	142,674	131,331	132,330	132,615	132,901	0
State Revenue						
Voted Indebtedness Levies						
Homeowners Exemptions	78,303	72,547	103,446	86,858	96,538	0
Local Revenue						
County & District Taxes -						
Secured Roll	10,820,997	10,123,026	16,310,239	14,550,115	17,186,441	17,202,469
Unsecured Roll	346,351	337,827	345,701	573,108	444,864	251,319
Prior Year's Taxes	741,954	154,960	245,507	328,973	295,593	147,797
Supplemental Taxes	108,936	164,417	367,671	363,652	476,389	238,195
Penalties and Interest	76,570	45,792	52,121	44,000	41,358	0
on Delinquent Non-Revenue Limit Taxes						
Other Local Revenue	12,073	51	2,245,505	8,046	4,764,222	0
Interest	33,178	33,210	49,653	75,246	101,350	30,405
Total Revenue	12,361,036	11,063,161	19,852,173	16,162,613	23,539,656	17,870,185
Expenditures						
Other Outgo	11,645,113	11,330,397	12,390,274	19,049,866	17,793,314	21,163,557
Total Expenditures	11,645,113	11,330,397	12,390,274	19,049,866	17,793,314	21,163,557
Other Financing Sources/Uses						
Debt Service - Principal Payment	0	0	0	0	0	0
Debt Service - Interest Payment	0	0	0	0	0	0
Total Other Financing Sources/Uses	0	0	0	0	0	0
Net Increase/Decrease in Fund Balance	715,923	(267,236)	7,461,899	(2,887,253)	5,746,342	(3,293,372)
Beginning Fund Balance	9,244,189	9,960,112	9,692,876	17,154,775	14,267,522	20,013,864
Net Increase/Decrease in Fund Balance	715,923	(267,236)	7,461,899	(2,887,253)	5,746,342	(3,293,372)
Ending Fund Balance	9,960,112	9,692,876	17,154,775	14,267,522	20,013,864	16,720,492

GLENDALE UNIFIED SCHOOL DISTRICT
2016-17 Unaudited Actuals
Bond Interest and Redemption - Fund #51.0 (County Administered)

	<u>2012-13</u> <u>Actuals</u>	<u>2013-14</u> <u>Actuals</u>	<u>2014-15</u> <u>Actuals</u>	<u>2015-16</u> <u>Actuals</u>	<u>2016-17</u> <u>Unaudited Actuals</u>
Assets					
Cash					
in County Treasury	9,960,112	9,692,876	17,154,775	14,267,522	20,013,864
Fair Value Adjust to Cash in Cnty Treasury	0	0	0	0	0
in Banks	0	0	0	0	0
in Revolving Fund	0	0	0	0	0
with Fiscal Agent	0	0	0	0	0
collections awaiting deposit	0	0	0	0	0
Investments	0	0	0	0	0
Accounts Receivable	0	0	0	0	0
Due from Grantor Government	0	0	0	0	0
Due from Other Funds	0	0	0	0	0
Stores	0	0	0	0	0
Prepaid Expenditures	0	0	0	0	0
Other Current Assets	0	0	0	0	0
Fixed Assets	0	0	0	0	0
Total Assets	<u>9,960,112</u>	<u>9,692,876</u>	<u>17,154,775</u>	<u>14,267,522</u>	<u>20,013,864</u>
Liabilities					
Accounts Payable	0	0	0	0	0
Due to Grantor Governments	0	0	0	0	0
Due to Other Funds	0	0	0	0	0
Current Loans	0	0	0	0	0
Unearned Revenue	0	0	0	0	0
Long-Term Liabilities	0	0	0	0	0
Total Liabilities	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund Equity					
Ending Fund Balance, June 30	<u><u>9,960,112</u></u>	<u><u>9,692,876</u></u>	<u><u>17,154,775</u></u>	<u><u>14,267,522</u></u>	<u><u>20,013,864</u></u>

DEBT SERVICE FUND - #56.0

In 1994, the District entered into a long-term lease agreement to provide the financing of the acquisition and installation of equipment and capital improvements. The debt financing methodology was to issue Certificates of Participation (COP). The original Certificates were re-funded/re-financed in 2003 which resulted in a lower interest rate for the District. The annual repayment of principal and interest on the COP was approximately \$1.3 million.

The Debt Service Fund has been utilized by the District to accumulate a reserve that is sufficient to retire the debt. It has also been considered a reserve that could be utilized to assist the District if there are cash flow needs resulting from the State's inability to pay the District revenues in a timely manner, or if there are urgent needs that require an immediate short term funding source. Due to the State fiscal crisis and resulting reductions in General Fund monies, the payment for the COP in 2008-09 was made directly from the Debt Service Fund. In

2009-10 and 2010-11, the payment for the COP was made from Capital Outlay Special Reserve Fund #40.1.

In 2011-12, 2012-13, and 2013-14, the payment was made from Measure S funds. The COPs was fully retired with Measure S funds in 2014-15 by the proceeds from the sale of new bonds (the Series B bonds).

Due to the uncertainty of State funding, this fund will be utilized as necessary to maintain solvency of the General Fund in future years and purchase textbooks adopted under California Common Core State Standards.

In 2015-16, a solvency transfer of \$1.4 million was utilized to continue funding Common Core State standards math program in lieu of a book adoption as no high quality materials aligned with the new standards exist. In 2016-17, a solvency transfer of \$1.5 million was utilized for the same purpose.

GLENDALE UNIFIED SCHOOL DISTRICT
2016-17 Unaudited Actuals
Debt Service Fund #56.0

	2012-13 Audited Actuals	2013-14 Audited Actuals	2014-15 Audited Actuals	2015-16 Audited Actuals	2016-17 Unaudited Actuals	2017-18 Adopted Budget
Revenue						
Local Revenue						
Interest	96,647	95,906	102,731	120,136	141,066	135,000
Total Revenue	96,647	95,906	102,731	120,136	141,066	135,000
Expenditures						
Other Outgo (COPS Payment)	0	0	0	0	0	0
Total Expenditures	0	0	0	0	0	0
Other Financing Sources/Uses						
Interfund Transfers In	0	0	0	0	0	0
Interfund Transfers Out	12,603	0	0	1,370,025 *	1,481,351	0
Total Other Financing Sources/Uses	12,603	0	0	1,370,025	1,481,351	0
Net Increase/Decrease in Fund Balance	84,044	95,906	102,731	(1,249,888)	(1,340,285)	135,000
Beginning Fund Balance	14,990,549	15,074,594	15,170,500	15,273,231	14,023,342	12,683,057
Net Increase/Decrease in Fund Balance	84,044	95,906	102,731	(1,249,888)	(1,340,285)	135,000
Ending Fund Balance	15,074,594	15,170,500	15,273,231	14,023,342	12,683,057	12,818,057

* Solvency Transfer to Unrestricted General Fund for Common Core State Standards (CCSS) Math Program.

GLENDALE UNIFIED SCHOOL DISTRICT
2016-17 Unaudited Actuals
Debt Service Fund - Fund # 56.0

	<u>2012-13</u> <u>Actuals</u>	<u>2013-14</u> <u>Actuals</u>	<u>2014-15</u> <u>Actuals</u>	<u>2015-16</u> <u>Actuals</u>	<u>2016-17</u> <u>Unaudited Actuals</u>
Assets					
Cash					
in County Treasury	15,040,199	15,117,626	15,224,452	13,975,554	12,618,748
Fair Value Adjust to Cash in Cnty Treasury	0	0	0	0	0
in Banks	0	0	0	0	0
in Revolving Fund	0	0	0	0	0
with Fiscal Agent	0	0	0	0	0
collections awaiting deposit	0	0	0	0	0
Investments	0	0	0	0	0
Accounts Receivable	34,395	52,874	48,780	47,788	64,308
Due from Grantor Government	0	0	0	0	0
Due from Other Funds	0	0	0	0	0
Stores	0	0	0	0	0
Prepaid Expenditures	0	0	0	0	0
Other Current Assets	0	0	0	0	0
Fixed Assets	0	0	0	0	0
Total Assets	15,074,594	15,170,500	15,273,231	14,023,342	12,683,056
Liabilities					
Accounts Payable					
Due to Grantor Governments	0	0	0	0	0
Due to Other Funds	0	0	0	0	0
Current Loans	0	0	0	0	0
Unearned Revenue	0	0	0	0	0
Long-Term Liabilities	0	0	0	0	0
Total Liabilities	0	0	0	0	0
Fund Equity					
Ending Fund Balance, June 30	15,074,594	15,170,500	15,273,231	14,023,342	12,683,056

HEALTH AND WELFARE FUND - #67.0

The purpose of this fund is to account for the dental and vision insurance plans that are self funded by the District. This includes the **Delta Dental coverage** that is provided through a Joint Powers Authority (JPA). In 2012-13, the District changed from Alliance of Schools for Cooperative Insurance Program (ASCIP) to Alameda County Schools Insurance Group (ACSIG) as a participating member of the Education Dental Group Enterprise (EDGE).

In 2012-13, ASCIP refunded \$1.8 million to the District. This was the District's equity in the ASCIP JPA.

The CIGNA and Safeguard dental coverage provided by the District are not self funded and not recorded in this fund, direct payments are made from the General Fund to these vendors. The **VSP vision coverage** is self funded and recorded in this fund; the vision program is administered directly by VSP. The payroll system allocates the expense for the coverage to the various programs in all the funds. Then, an offsetting transfer is made to the revenue account Fund #67.0. The cost

of the claims and transfers to the third party administrator are the only expenses in this fund.

The exception to this was in 2006-07 when \$1 million was transferred to the Post Employment Benefits Fund #20.0 to set aside monies to cover the GASB 45 liability. Due to the State fiscal crisis, these monies have since been transferred to the Unrestricted General Fund.

Additionally, for 2017-18 school year, the District "carved-out" the pharmaceutical services from the incumbent health care provider and is now self-funded, based on the decision and recommendation of the District's Benefits Committee.

Pharmaceutical services will be administered by MedImpact effective October 1, 2017. Expenses and revenues of this program is allocated the same way as the vision and dental. The initial budget to fund this expense is \$5.3 million.

GLENDALE UNIFIED SCHOOL DISTRICT
2016-17 Unaudited Actuals
Self Insurance - Dental & Vision Insurance Fund # 67.0

	2012-13 Audited Actuals	2013-14 Audited Actuals	2014-15 Audited Actuals	2015-16 Audited Actuals	2016-17 Unaudited Actuals	2017-18 Adopted Budget
Revenue						
In-District Premiums/Contrib	3,538,521	3,449,578	3,480,588	3,519,239	3,537,239	3,615,000
Interest	12,588	16,278	19,150	25,393	39,674	37,000
All Other Local Revenue	1,184,035	0	21,485	0	0	0
Total Revenue	4,735,144	3,465,857	3,521,223	3,544,632	3,576,913	3,652,000
Expenditures						
Certificated Salaries	0	0	0	0	0	0
Classified Salaries	0	0	0	0	0	0
Employee Benefits	0	0	0	0	0	0
Books & Supplies	0	514	873	890	0	0
Contracted Services	2,899,333	3,263,447	3,110,757	3,227,171	3,104,253	3,615,000
Other Outgo	0	0	0	0	0	0
Total Expenditures	2,899,333	3,263,961	3,111,630	3,228,061	3,104,253	3,615,000
Other Financing Sources/Uses	0	0	0	0	0	0
Total Other Financing Sources/Uses	0	0	0	0	0	0
Net Increase/Decrease in Fund Balance	1,835,811	201,895	409,593	316,571	472,660	37,000
Beginning Fund Balance	1,191,857	3,027,668	3,229,563	3,639,156	3,955,727	4,428,386
Audit Adjustment	0	0	0	0	0	0
Adjusted Beginning Fund Balance	1,191,857	3,027,668	3,229,563	3,639,156	3,955,727	4,428,386
Net Increase/Decrease in Fund Balance	1,835,811	201,895	409,593	316,571	472,660	37,000
Ending Fund Balance	3,027,668	3,229,563	3,639,156	3,955,727	4,428,386	4,465,386

WORKERS' COMPENSATION FUND - #67.1

In **2007-08**, the District made a determination that it would be more cost effective to obtain workers' compensation coverage outside of the School Linked for Insurance Management (SLIM) JPA. The change of coverage was to be effective for 2008-09. In preparation, the District established Fund #67.1 in 2007-08. The sole function of the fund is to account for costs related to the **workers' compensation program**. In 2007-08, \$6.6 million was received from the SLIM JPA representing a portion of the District's equity in the JPA. The balance of the District's equity and claims liability was to be determined over the next two years. The rate charged for workers' compensation coverage by the SLIM JPA for 2007-08 was **3.9% of payroll**.

In **2008-09**, the District bid the program and Liberty Mutual was selected as the carrier for a rate of **2.27% of payroll**. This reduction from 3.9% to 2.27% resulted in a savings to the District of approx. \$2.4 million.

In **2009-10**, the program was again evaluated and it was determined that coverage should be transferred to Alliance of Schools for Cooperative Insurance Program (ASCIP) JPA. ASCIP is a large JPA that provides workers' compensation coverage, property and liability coverage, as well as medical coverage. Their rate of **2.46%** was less than the renewal rate proposed by Liberty Mutual. Additionally in 2009-10, the District received \$5.6 million from the SLIM JPA. This represented the final payment of equity. Along with that transfer of funds, the District accepted all outstanding workers' compensation claims occurring prior to 2005-06. This means the District accepted the claims management responsibilities,

as well as the fiscal obligation for approx. 100 claims. A portion of the funds received from the SLIM JPA have been reserved for that purpose.

In **2010-11**, the District continued its coverage through ASCIP at a rate of **2.6%**. However, due to the State's fiscal crisis and the need for monies in the General Fund, a rate of 1.3% was applied to payroll and the 1.29% balance (approx. \$1.8 million) of the payment to ASCIP was made from the reserves in Fund # 67.1. The District's ex-mod was 1.372.

In **2011-12**, the District continued its coverage through ASCIP at a rate of 2.919%. However, due to the State's fiscal crisis and the need for monies in the General Fund, a rate of 1.619% was applied to payroll and the 1.30% balance (approx. \$1.8 million) of the payment to ASCIP was made from the reserves in Fund #67.1. The District ex-mod for 2011-12 was 1.441.

In **2012-13**, the District continued its coverage through ASCIP at a rate of 2.919%. There was no utilization of fund reserves in 2012-13. The District ex-mod for 2012-13 was 1.467.

In **2013-14**, the District continued its coverage through ASCIP at a rate of 3.21%. There was no utilization of fund reserves in 2013-14. The District ex-mod for 2013-14 was 1.507.

WORKERS' COMPENSATION FUND - #67.1

In **2014-15**, the District continued its coverage through ASCIP at a rate of 3.338%. The District ex-mod for 2014-15 was 1.567.

In **2015-16**, the District continued its coverage through ASCIP at a rate of 3.003%. The District ex-mod for 2015-16 is 1.410.

In **2016-17**, the District continued its coverage through ASCIP at a rate of 2.743%. The District ex-mod for 2016-17 is 1.288.

In 2017-18, the District continued its coverage through ASCIP at a rate of 2.399%. The District ex-mod for 2017-18 is 1.159%.

At the end of 2016-17, an actuarial analysis was completed and liability level was adjusted. The District's estimated liability for unpaid loss and allocated loss adjustment expenses at June

30, 2017 is \$2.7 million and that is funding at the 90% confidence level.

It should be noted that there was a \$6 million audit adjustment for 2009-10 to establish the liability associated with the pre 2005-06 claims. At the close of 2012-13, an actuarial analysis was again performed and the liability level was adjusted. The budgeted expenditures in 2012-13 include the coverage payment to ASCIP, claims management and expenses related to the pre- 2005-06 claims, and other related contract services and expenses.

GLENDALE UNIFIED SCHOOL DISTRICT

2016-17 Unaudited Actuals

Self Insurance - Workers' Compensation Fund # 67.1

	2012-13 Audited Actuals	2013-14 Audited Actuals	2014-15 Audited Actuals	2015-16 Audited Actuals	2016-17 Unaudited Actuals	2017-18 Adopted Budget
Revenue						
In-District Premiums/Contrib	4,195,451	4,618,869	4,948,475	4,957,235	4,655,595	4,458,667
Local Revenue	0	0	0	0	0	0
Interest	32,628	28,592	26,491	27,222	34,981	33,000
Total Revenue	4,228,079	4,647,461	4,974,966	4,984,457	4,690,577	4,491,667
Expenditures						
Certificated Salaries	0	0	0	0	0	0
Classified Salaries	0	0	0	0	0	0
Employee Benefits	0	0	0	0	0	0
Books & Supplies	1,228	3,121	0	0	0	10,000
Pre 2005-06 Claims	(572,218)	(418,225)	538,630	(556)	(280,144)	0
Current Year Coverage	4,130,967	4,616,593	4,925,391	4,946,108	4,658,922	4,298,667
Misc. Contract Services	199,843	119,770	128,852	116,229	127,027	150,000
Other Outgo	0	0	0	0	0	0
Total Expenditures	3,759,820	4,321,258	5,592,873	5,061,781	4,505,804	4,458,667
Other Financing Sources/Uses	0	0	0	0	0	0
Total Other Financing Sources/Uses	0	0	0	0	0	0
Net Increase/Decrease in Fund Balance	468,258	326,202	(617,907)	(77,324)	184,772	33,000
Beginning Fund Balance	1,573,479	2,041,737	2,367,940	1,750,033	1,672,709	1,857,481
Audit Adjustment	0	0	0	0	0	0
Adjusted Beginning Fund Balance	1,573,479	2,041,737	2,367,940	1,750,033	1,672,709	1,857,481
Net Increase/Decrease in Fund Balance	468,258	326,202	(617,907)	(77,324)	184,772	33,000
Ending Fund Balance	2,041,737	2,367,940	1,750,033	1,672,709	1,857,481	1,890,481

EARLY RETIREMENT BENEFITS FUND - #67.2

Fund #67.2 is restricted to accounting for the health insurance premiums the District pays for retirees. This fund was established to set aside monies for the current and future liability resulting from the District providing medical insurance to retirees. The Government Accounting Standards Board established the reporting standards for this insurance liability, and it is commonly referred to as "the GASB #45 liability".

The insurance benefit level varies based upon the employee's job placement/category at retirement i.e., GTA, CSEA, or Management. The following is a summary of the eligibility requirements:

- **GTA:** Employees age 55 to 65; retiring from active service with CALSTRS or CALPERS benefits with 10 or more continuous years of service. For retirements commencing prior to July 1, 2000, the service requirement is 9 years.

Employees retiring on or after July 1, 2014 will have all medical plans currently provided to active employees made available to the retiree and their dependents. The District will contribute \$17,636 for 2017-18 toward the retiree's choice of medical benefits and the contribution shall increase yearly by the same percentage increase given to active employees. The dental and vision plans are paid for the District on behalf of the retiree only. The retiree is subject to pay any excess beyond the District contribution amount.

- **CSEA:** Employees age 55 to 65; who are a regular employee 9 out of the last 10 years immediately prior to retirement; the last 2 years of the 10 year period must be consecutive.

For full-time employees retiring after July 1, 2014, the District will provide medical insurance allocation equal to the then-current HMO 2-Party rate to be used towards the cost of the retiree's and dependent medical insurance plan. The District will provide dental insurance for the retiring employee only if covered by the Delta Dental Service (DDS) until he/she reaches the age of sixty-five (65), or until his/her death prior to age sixty-five (65). Such coverage shall be the same as that provided to active employees under the then-current plan. The participant shall be entitled to continue District health plan coverage for their eligible spouse/dependent(s), subject to the retiree contribution for any excess amount beyond the District's contribution at the HMO 2-Party rate established above, at their own expense.

- **GSMA:** Employees age 55 to 65; retiring from active service with CALSTRS or CALPERS benefits with 10 or more continuous years of service; for retirements commencing prior to July 1, 2000, the service requirement is 9 years.

Employees retiring on or after July 1, 2014 will have all medical plans currently provided to active employees made

EARLY RETIREMENT BENEFITS FUND - #67.2

available to the retiree and their dependents. The District will contribute \$17,636 for 2017-18 toward the retiree's choice of medical benefits and the contribution shall increase yearly by the same percentage increase given to active employees. The dental and vision plans are paid for the District on behalf of the retiree only. The retiree is subject to pay any excess beyond the District contribution amount.

This fund was created in 2007-08 to comply with changes in the State accounting system and differs from the Post-Employment Benefits Fund #20.0 in that it allows a percentage rate to be calculated and applied to salaries through the payroll system. This produces a charge to each program for the retiree insurance expense and creates a transfer of monies into Fund #67.2 from the various programs. The insurance payments to the carriers are then paid from Fund # 67.2.

This methodology allows the cost of the insurance to be shared by all programs vs. the previous methodology which resulted in the full cost of the premiums to be charged to the Unrestricted General Fund. The initial 2007-08 contribution of \$1.89 million to establish the fund was based on a percentage of payroll in all District programs.

The revenue in 2008-09 and 2009-10 was based on a 2% rate applied to all salaries, and approximately 50% of the rate was

to fund the current liability and the remaining monies were to be set aside to fund the future liability which is currently projected to be \$52.7 million. The future liability is based on an actuarial report that is updated every two years.

In 2010-11, the rate increased to 2.21%; however, monies generated were primarily for the 2010-11 premium costs, and not for future years. The annual cost of the program has increased dramatically due to the increase in insurance premiums and the number of retirees in the program. The increased number of retirees is the result of an early retiree incentive program offered by the District in 2009-10. Another retiree incentive program will impact 2013-14.

In 2012-13, the rate was 1.88%, with all monies generated needed to pay for 2012-13 premium costs. In 2013-14, the rate was 2.17%. However, due to the State's fiscal crisis and the need for monies in the General Fund, a rate of 0.909% was applied to payroll and the balance of the payment was made from the reserves in Fund 67.2.

In 2013-14, \$1.6 million and in 2014-15 \$2.4 million was transferred to the Unrestricted General Fund. This will almost eliminate all reserves that were established to address the \$45.2 million liability.

EARLY RETIREMENT BENEFITS FUND - #67.2

In 2014-15, the rate was 1.684%. However, the rate of .094% was applied to payroll and the balance of the payment was made from the reserves in Fund 67.2 due to State's fiscal crisis and the need for monies in the General Fund.

In 2015-16, the rate was 1.344%. All monies generated were needed to pay for 2015-16 premium costs.

In 2016-17, the rate of 1.298% was applied to payroll. Funds generated were used to pay premium costs for 2016-17.

	Retirees Participating in Program				
Employee Group	2012-13 (July 2013)	2013-14 (July 2014)	2014-15 (July 2015)	2015-16 (July 2016)	2016-17 (July 2017)
GTA	131	128	103	92	86
CSEA	62	78	65	61	58
GSMA	42	24	23	31	26
Total	235	230	191	184	170

GLENDALE UNIFIED SCHOOL DISTRICT
2016-17 Unaudited Actuals
Self Insurance - Early Retirement Benefits Fund # 67.2

	2012-13 Audited Actuals	2013-14 Audited Actuals	2014-15 Audited Actuals	2015-16 Audited Actuals	2016-17 Unaudited Actuals	2017-18 Adopted Budget
Revenue						
In-District Premiums/Contrib	2,685,811	1,306,335	139,203	2,216,492	2,201,313	2,277,237
Interest	27,778	24,193	13,470	3,069	4,549	5,000
Other Local Revenue	0	0	0	0	357	0
Total Revenue	2,713,589	1,330,528	152,672	2,219,561	2,206,219	2,282,237
Expenditures						
Certificated Salaries	0	0	0	0	0	0
Classified Salaries	0	0	0	0	0	0
Employee Benefits	0	0	0	0	0	0
Books & Supplies	0	0	0	0	0	0
Contracted Services	2,687,053	2,954,600	2,501,690	2,284,097	2,165,439	2,277,237
Other Outgo	0	0	0	0	0	0
Total Expenditures	2,687,053	2,954,600	2,501,690	2,284,097	2,165,439	2,277,237
Other Financing Sources/Uses	0	0	0	0	0	0
Total Other Financing Sources/Uses	0	0	0	0	0	0
Net Increase/Decrease in Fund Balance	26,536	(1,624,072)	(2,349,018)	(64,535)	40,779	5,000
Beginning Fund Balance	4,563,596	4,590,131	2,966,059	617,043	552,507	593,287
Audit Adjustment	0	0	0	0	0	0
Adjusted Beginning Fund Balance	4,563,596	4,590,131	2,966,059	617,043	552,507	593,287
Net Increase/Decrease in Fund Balance	26,536	(1,624,072)	(2,349,018)	(64,535)	40,779	5,000
Ending Fund Balance	4,590,131	2,966,059	617,043	552,507	593,287	598,287

GLENDALE UNIFIED SCHOOL DISTRICT
2016-17 Unaudited Actuals
Self Insurance - Health and Welfare Funds # 67.0, 67.1, 67.2

	2012-13 Actuals	2013-14 Actuals	2014-15 Actuals	2015-16 Actuals	2016-17 Unaudited Actuals
Assets					
Cash					
in County Treasury	13,994,523	12,359,544	9,674,190	9,825,140	9,675,982
Fair Value Adjust to Cash in Cnty Treasury	0	0	0	0	0
in Banks	0	0	0	0	0
in Revolving Fund	250,000	250,000	0	0	0
with Fiscal Agent	0	0	625,000	625,000	625,000
collections awaiting deposit	0	0	0	0	0
Investments	404,980	404,980	0	0	0
Accounts Receivable	104,772	86,505	422,450	307,658	77,478
Due from Grantor Government	0	0	0	0	0
Due from Other Funds	0	0	0	0	0
Stores	0	0	0	0	0
Prepaid Expenditures	0	0	29,980	29,980	29,980
Other Current Assets	0	0	0	0	0
Fixed Assets	0	0	0	0	0
Total Assets	14,754,275	13,101,029	10,751,620	10,787,779	10,408,440
Liabilities					
Accounts Payable	5,094,736	4,537,465	4,745,388	4,606,835	3,529,285
Due to Grantor Governments	0	0	0	0	0
Due to Other Funds	0	0	0	0	0
Current Loans	0	0	0	0	0
Unearned Revenue	0	0	0	0	0
Long-Term Liabilities	0	0	0	0	0
Total Liabilities	5,094,736	4,537,465	4,745,388	4,606,835	3,529,285
Fund Equity					
Ending Fund Balance, June 30	9,659,538	8,563,564	6,006,232	6,180,944	6,879,155

MC LEANNAN TRUST AND OTHER SCHOLARSHIPS FUND - #73.0

This fund was established in October 1992 from a bequest of two former District teachers, **Ian and Edna Mc Leannan**, leaving a portion of their estate to Hoover High School student body fund. This donation was later placed in a trust account.

This fund's primary source of funding is interest earnings and an occasional donation for a scholarship. Typically, the scholarship donations are managed through the ASB accounts at the high schools. However, if there is a donation that is not directly linked to a school site, it may be deposited into this fund. The only expenditures out of this fund are for student scholarships.

\$328,545 of this fund is for the McLeannan Scholarship program. Each year, the interest generated is provided to Hoover High School graduates that qualify to receive this scholarship. To qualify for this scholarship, students must meet the two Basic Criteria plus two of the Additional Criteria as listed below:

Basic Criteria

- Students who have taken 3 or more business courses with a passing grade of C or higher
- Students who make a commitment to pursue a higher education (AA, BA, BS, Trade School) in a Business Career

Additional Criteria

- Business community service of at least 40 hours
- 2-3 years participation in Future Business Leaders of Am., Inc. (FBLA)
- Students who have demonstrated academic improvement via tutoring and mentoring from the Business Department.
- Satisfactory attendance in all classes
- Critically thinking and strong interpersonal skills



GLENDALE UNIFIED SCHOOL DISTRICT
2016-17 Unaudited Actuals
McLennan & Other Scholarships Trust Fund #73.0

	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18
	Audited	Audited	Audited	Audited	Unaudited	Adopted
	Actuals	Actuals	Actuals	Actuals	Actuals	Budget
Revenue						
Local, Interest, Transfers In	3,218	2,642	2,780	4,916	3,832	4,100
Total Revenue	3,218	2,642	2,780	4,916	3,832	4,100
Expenditures						
Certificated Salaries	0	0	0	0	0	0
Classified Salaries	0	0	0	0	0	0
Employee Benefits	0	0	0	0	0	0
Books & Supplies	0	0	0	0	0	0
Contracted Services	0	0	0	0	1,000	0
Capital Outlay	0	0	0	0	0	0
Other Outgo	0	0	0	0	0	0
Total Expenditures	0	0	0	0	1,000	0
Other Financing Sources/Uses						
Other Uses	3,176	3,142	2,490	3,656	3,666	4,100
Total Other Financing Sources/Uses	3,176	3,142	2,490	3,656	3,666	4,100
Net Increase/Decrease in Fund Balance	42	(500)	289	1,260	(834)	0
Beginning Fund Balance	336,353	336,395	335,895	336,185	337,445	336,611
<i>Net Increase/Decrease in Fund Balance</i>	<i>42</i>	<i>(500)</i>	<i>289</i>	<i>1,260</i>	<i>(834)</i>	<i>0</i>
Ending Fund Balance	336,395	335,895	336,185	337,445	336,611	336,611

GLENDALE UNIFIED SCHOOL DISTRICT
2016-17 Unaudited Actuals
McLennan & Other Scholarships Trust Fund #73.0

	2012-13 Actuals	2013-14 Actuals	2014-15 Actuals	2015-16 Actuals	2016-17 Unaudited Actuals
Assets					
Cash					
in County Treasury	336,660	335,824	336,185	337,852	336,894
Fair Value Adjust to Cash in Cnty Treasury	0	0	0	0	0
in Banks	0	0	0	0	0
in Revolving Fund	0	0	0	0	0
with Fiscal Agent	0	0	0	0	0
collections awaiting deposit	0	0	0	0	0
Investments	0	0	0	0	0
Accounts Receivable	773	1,179	1,081	1,059	1,730
Due from Grantor Government	0	0	0	0	0
Due from Other Funds	0	0	0	0	0
Stores	0	0	0	0	0
Prepaid Expenditures	0	0	0	0	0
Other Current Assets	0	0	0	0	0
Fixed Assets	0	0	0	0	0
Total Assets	337,433	337,003	337,266	338,911	338,624
Liabilities					
Accounts Payable	1,038	1,108	1,081	1,466	2,012
Due to Grantor Governments	0	0	0	0	0
Due to Other Funds	0	0	0	0	0
Current Loans	0	0	0	0	0
Unearned Revenue	0	0	0	0	0
Long-Term Liabilities	0	0	0	0	0
Total Liabilities	1,038	1,108	1,081	1,466	2,012
Fund Equity					
Ending Fund Balance, June 30	336,396	335,896	336,185	337,445	336,611

APPENDIX



APPENDIX I - GTA

Glendale Unified School District

Historical Summary of District Paid Insurance Benefits

GTA

2012-13	Blue Shield	\$ 15,801.00	\$ 15,801.00	\$ 9,202.20	\$ 13,443.60	\$ 10,805.20	\$ 6,282.00
	**Dental	\$ 2,057.20	\$ 1,429.80	\$ 697.50	\$ 2,057.20	\$ 1,429.80	\$ 697.50
	Vision	\$ 102.80	\$ 102.80	\$ 102.80	\$ 102.80	\$ 102.80	\$ 102.80
	***Life	\$ 106.10	\$ 106.10	\$ 106.10	\$ 106.10	\$ 106.10	\$ 106.10
	Annual Cost	\$ 18,067.10	\$ 17,439.70	\$ 10,108.60	\$ 15,709.70	\$ 12,443.90	\$ 7,188.40

PPO Family vs. HMO Single \$ 10,878.70

The District's contribution for Blue Shield for 12-13 is \$15,801

Employee's contribution	\$ 4,301.90	\$356.40	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
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2013-14	Blue Shield	\$ 17,065.08	\$ 17,065.08	\$ 10,398.40	\$ 13,443.60	\$ 10,805.20	\$ 6,282.00
	**Dental	\$ 2,057.20	\$ 1,429.80	\$ 697.50	\$ 2,057.20	\$ 1,429.80	\$ 697.50
	Vision	\$ 102.80	\$ 102.80	\$ 102.80	\$ 102.80	\$ 102.80	\$ 102.80
	***Life	\$ 115.40	\$ 115.40	\$ 115.40	\$ 115.40	\$ 115.40	\$ 115.40
	Annual Cost	\$ 19,340.48	\$ 18,713.08	\$ 11,314.10	\$ 15,719.00	\$ 12,453.20	\$ 7,197.70

PPO Family vs. HMO Single \$ 12,142.78

The District's contribution for Blue Shield for 13-14 is \$17,065.08

Employee's contribution	\$5,187.30	\$819.90	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
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2014-15	Blue Shield	\$ 18,430.54	\$ 17,672.90	\$ 10,275.00	\$ 13,611.80	\$ 10,940.50	\$ 6,360.60
	**Dental	\$ 2,034.10	\$ 1,413.70	\$ 689.70	\$ 2,034.10	\$ 1,413.70	\$ 689.70
	Vision	\$ 106.10	\$ 106.10	\$ 106.10	\$ 106.10	\$ 106.10	\$ 106.10
	***Life	\$ 115.40	\$ 115.40	\$ 115.40	\$ 115.40	\$ 115.40	\$ 115.40
	Annual Cost	\$ 20,686.14	\$ 19,308.10	\$ 11,186.20	\$ 15,867.40	\$ 12,575.70	\$ 7,271.80

PPO Family vs. HMO Single \$ 13,414.34

The District's contribution for Blue Shield for 14-15 is \$18,430.54

Employee's contribution	\$ 3,557.90	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
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2015-16	Blue Shield	\$ 19,904.98	\$ 18,468.10	\$ 10,737.40	\$ 14,779.80	\$ 11,879.30	\$ 6,906.40
	**Dental	\$ 2,002.40	\$ 1,391.70	\$ 679.00	\$ 2,002.40	\$ 1,391.70	\$ 679.00
	Vision	\$ 106.80	\$ 106.80	\$ 106.80	\$ 106.80	\$ 106.80	\$ 106.80
	***Life	\$ 115.40	\$ 115.40	\$ 115.40	\$ 115.40	\$ 115.40	\$ 115.40
	Annual Cost	\$ 22,129.58	\$ 20,082.00	\$ 11,638.60	\$ 17,004.40	\$ 13,493.20	\$ 7,807.60

PPO Family vs. HMO Single \$ 14,321.98

The District's contribution for Blue Shield for 15-16 is \$19,904.98

Employee's contribution	\$ 3,073.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
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		PPO		HMO			
2016-17	Blue Shield	Family	Employee +1	Single	Family	Employee +1	Single
	**Dental	\$ 23,437.70	\$ 18,837.60	\$ 10,952.20	\$ 16,257.90	\$ 13,067.30	\$ 7,597.04
	Vision	\$ 2,002.40	\$ 1,391.70	\$ 679.00	\$ 2,002.40	\$ 1,391.70	\$ 679.00
	***Life	\$ 106.80	\$ 106.80	\$ 106.80	\$ 106.80	\$ 106.80	\$ 106.80
	Annual Cost	\$ 115.40	\$ 115.40	\$ 115.40	\$ 115.40	\$ 115.40	\$ 115.40
	Annual Cost	\$ 25,662.30	\$ 20,451.50	\$ 11,853.40	\$ 18,482.50	\$ 14,681.20	\$ 8,498.24

PPO Family vs. HMO Single \$ 17,164.06

The District's contribution for Blue Shield for 16-17 is \$21,497.38

Employee's contribution	\$ 1,940.30	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
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		PPO		HMO			
2017-18	Blue Shield	Family	Employee +1	Single	Family	Employee +1	Single
	**Dental	\$ 25,005.40	\$ 20,097.60	\$ 11,684.80	\$ 16,648.90	\$ 13,381.50	\$ 7,779.70
	Vision	\$ 2,002.40	\$ 1,391.70	\$ 679.00	\$ 2,002.40	\$ 1,391.70	\$ 679.00
	***Life	\$ 106.80	\$ 106.80	\$ 106.80	\$ 106.80	\$ 106.80	\$ 106.80
	Annual Cost	\$ 115.40	\$ 115.40	\$ 115.40	\$ 115.40	\$ 115.40	\$ 115.40
	Annual Cost	\$ 27,230.00	\$ 21,711.50	\$ 12,586.00	\$ 18,873.50	\$ 14,995.40	\$ 8,680.90

PPO Family vs. HMO Single \$ 18,549.10

The District's contribution for Blue Shield for 17-18 is \$23,217.17

Employee's contribution	\$ 1,788.20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
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** Delta Dental is the only PPO plan available through GUSD, but we also offer HMO plans (CIGNA and SAFEGUARD).
 *** Life Insurance is paid based on the age and classification (GTA table). The amount shown is the highest amount paid.

APPENDIX I - GSMA

Historical Summary of District Paid Insurance Benefits

GSMA

2012-13	Blue Shield	\$ 15,801.00	\$ 15,801.00	\$ 9,202.20	\$ 13,443.60	\$ 10,805.20	\$ 6,282.00
	**Dental	\$ 2,057.20	\$ 1,429.80	\$ 697.50	\$ 2,057.20	\$ 1,429.80	\$ 697.50
	Vision	\$ 102.80	\$ 102.80	\$ 102.80	\$ 102.80	\$ 102.80	\$ 102.80
	***Life	\$ 153.00	\$ 153.00	\$ 153.00	\$ 153.00	\$ 153.00	\$ 153.00
	Annual Cost	\$ 18,114.00	\$ 17,486.60	\$ 10,155.50	\$ 15,756.60	\$ 12,490.80	\$ 7,235.30

PPO Family vs. HMO Single \$ 10,878.70

The District's contribution for Blue Shield for 12-13 is \$15,801

Employee's contribution	\$ 3,891.60	\$26.60	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
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2013-14	Blue Shield	\$ 17,065.08	\$ 17,065.08	\$ 10,398.40	\$ 13,443.60	\$ 10,805.20	\$ 6,282.00
	**Dental	\$ 2,057.20	\$ 1,429.80	\$ 697.50	\$ 2,057.20	\$ 1,429.80	\$ 697.50
	Vision	\$ 102.80	\$ 102.80	\$ 102.80	\$ 102.80	\$ 102.80	\$ 102.80
	***Life	\$ 166.50	\$ 166.50	\$ 166.50	\$ 166.50	\$ 166.50	\$ 166.50
	Annual Cost	\$ 19,391.58	\$ 18,764.18	\$ 11,365.20	\$ 15,770.10	\$ 12,504.30	\$ 7,248.80

PPO Family vs. HMO Single \$ 12,142.78

The District's contribution for Blue Shield for 13-14 is \$17,065.08

Employee's contribution	\$5,187.30	\$819.90	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
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2014-15	Blue Shield	\$ 18,430.54	\$ 17,672.90	\$ 10,275.00	\$ 13,611.80	\$ 10,940.50	\$ 6,360.60
	**Dental	\$ 2,034.10	\$ 1,413.70	\$ 689.70	\$ 2,034.10	\$ 1,413.70	\$ 689.70
	Vision	\$ 106.10	\$ 106.10	\$ 106.10	\$ 106.10	\$ 106.10	\$ 106.10
	***Life	\$ 166.50	\$ 166.50	\$ 166.50	\$ 166.50	\$ 166.50	\$ 166.50
	Annual Cost	\$ 20,737.24	\$ 19,359.20	\$ 11,237.30	\$ 15,918.50	\$ 12,626.80	\$ 7,322.90

PPO Family vs. HMO Single \$ 13,414.34

The District's contribution for Blue Shield for 14-15 is \$18,430.54

Employee's contribution	\$ 3,557.90	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
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2015-16	Blue Shield	\$ 19,904.98	\$ 18,468.10	\$ 10,737.40	\$ 14,779.80	\$ 11,879.30	\$ 6,906.40
	**Dental	\$ 2,002.40	\$ 1,391.70	\$ 679.00	\$ 2,002.40	\$ 1,391.70	\$ 679.00
	Vision	\$ 106.80	\$ 106.80	\$ 106.80	\$ 106.80	\$ 106.80	\$ 106.80
	***Life	\$ 166.50	\$ 166.50	\$ 166.50	\$ 166.50	\$ 166.50	\$ 166.50
	Annual Cost	\$ 22,180.68	\$ 20,133.10	\$ 11,689.70	\$ 17,055.50	\$ 13,544.30	\$ 7,858.70

PPO Family vs. HMO Single \$ 14,321.98

The District's contribution for Blue Shield for 15-16 is \$19,904.98

Employee's contribution	\$ 3,073.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
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2016-17	Blue Shield	\$ 23,437.70	\$ 18,837.60	\$ 10,952.20	\$ 16,257.90	\$ 13,067.30	\$ 7,597.04
	**Dental	\$ 2,002.40	\$ 1,391.70	\$ 679.00	\$ 2,002.40	\$ 1,391.70	\$ 679.00
	Vision	\$ 106.80	\$ 106.80	\$ 106.80	\$ 106.80	\$ 106.80	\$ 106.80
	***Life	\$ 115.40	\$ 115.40	\$ 115.40	\$ 115.40	\$ 115.40	\$ 115.40
	Annual Cost	\$ 25,662.30	\$ 20,451.50	\$ 11,853.40	\$ 18,482.50	\$ 14,681.20	\$ 8,498.24

PPO Family vs. HMO Single \$ 17,164.06

The District's contribution for Blue Shield for 16-17 is \$21,497.38

Employee's contribution	\$ 1,940.30	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
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2017-18	Blue Shield	\$ 25,005.40	\$ 20,097.60	\$ 11,684.80	\$ 16,648.90	\$ 13,381.50	\$ 7,779.70
	**Dental	\$ 2,002.40	\$ 1,391.70	\$ 679.00	\$ 2,002.40	\$ 1,391.70	\$ 679.00
	Vision	\$ 106.80	\$ 106.80	\$ 106.80	\$ 106.80	\$ 106.80	\$ 106.80
	***Life	\$ 115.40	\$ 115.40	\$ 115.40	\$ 115.40	\$ 115.40	\$ 115.40
	Annual Cost	\$ 27,230.00	\$ 21,711.50	\$ 12,586.00	\$ 18,873.50	\$ 14,995.40	\$ 8,680.90

PPO Family vs. HMO Single \$ 18,549.10

The District's contribution for Blue Shield for 17-18 is \$23,217.17

Employee's contribution	\$ 1,788.20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
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** Delta Dental is the only PPO plan available through GUSD, but we also offer HMO plans (CIGNA and SAFEGUARD).
 *** Life insurance is paid based on the age and classification (GTA table). The amount shown is the highest amount paid.

APPENDIX I - CSEA
Historical Summary of District Paid Insurance Benefits
CSEA

2012-13	Blue Shield	\$ 15,801.00	\$ 15,801.00	\$ 9,202.20	\$ 13,443.60	\$ 10,805.20	\$ 6,282.00
	**Dental	\$ 2,079.10	\$ 1,441.50	\$ 705.60	\$ 2,079.10	\$ 1,441.50	\$ 705.60
	Vision	\$ 102.80	\$ 102.80	\$ 102.80	\$ 102.80	\$ 102.80	\$ 102.80
	***Life	\$ 48.50	\$ 48.50	\$ 48.50	\$ 48.50	\$ 48.50	\$ 48.50
	Annual Cost	\$ 18,031.40	\$ 17,383.80	\$ 10,059.10	\$ 15,674.00	\$ 12,398.00	\$ 7,138.90
	PPO Family vs. HMO Single		<u>\$ 10,892.50</u>				

The District's contribution for Blue Shield for 12-13 is \$15,801

Employee's contribution	\$ 4,301.90	\$356.40	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
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2013-14	Blue Shield	\$ 17,065.08	\$ 17,065.08	\$ 10,398.40	\$ 13,443.60	\$ 10,805.20	\$ 6,282.00
	**Dental	\$ 2,079.10	\$ 1,441.50	\$ 705.60	\$ 2,079.10	\$ 1,441.50	\$ 705.60
	Vision	\$ 102.80	\$ 102.80	\$ 102.80	\$ 102.80	\$ 102.80	\$ 102.80
	***Life	\$ 53.10	\$ 53.10	\$ 53.10	\$ 53.10	\$ 53.10	\$ 53.10
	Annual Cost	\$ 19,300.08	\$ 18,662.48	\$ 11,259.90	\$ 15,678.60	\$ 12,402.60	\$ 7,143.50
	PPO Family vs. HMO Single		<u>\$ 12,156.58</u>				

The District's contribution for Blue Shield for 13-14 is \$17,065.08

Employee's contribution	\$ 5,187.30	\$819.90	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
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2014-15	Blue Shield	\$ 18,430.54	\$ 17,672.90	\$ 10,275.00	\$ 13,611.80	\$ 10,940.50	\$ 6,360.60
	**Dental	\$ 2,034.10	\$ 1,413.70	\$ 689.70	\$ 2,034.10	\$ 1,413.70	\$ 689.70
	Vision	\$ 106.10	\$ 106.10	\$ 106.10	\$ 106.10	\$ 106.10	\$ 106.10
	***Life	\$ 53.10	\$ 53.10	\$ 53.10	\$ 53.10	\$ 53.10	\$ 53.10
	Annual Cost	\$ 20,623.84	\$ 19,245.80	\$ 11,123.90	\$ 15,805.10	\$ 12,513.40	\$ 7,209.50
	PPO Family vs. HMO Single		<u>\$ 13,414.34</u>				

The District's contribution for Blue Shield for 14-15 is \$18,430.54

Employee's contribution	\$ 3,557.90	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
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2015-16	Blue Shield	\$ 19,904.98	\$ 18,468.10	\$ 10,737.40	\$ 14,779.80	\$ 11,879.30	\$ 6,906.40
	**Dental	\$ 2,002.40	\$ 1,391.70	\$ 679.00	\$ 2,002.40	\$ 1,391.70	\$ 679.00
	Vision	\$ 106.80	\$ 106.80	\$ 106.80	\$ 106.80	\$ 106.80	\$ 106.80
	***Life	\$ 53.10	\$ 53.10	\$ 53.10	\$ 53.10	\$ 53.10	\$ 53.10
	Annual Cost	\$ 22,067.28	\$ 20,019.70	\$ 11,576.30	\$ 16,942.10	\$ 13,430.90	\$ 7,745.30
	PPO Family vs. HMO Single		<u>\$ 14,321.98</u>				

The District's contribution for Blue Shield for 15-16 is \$19,904.98

Employee's contribution	\$ 3,073.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
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2016-17	Blue Shield	\$ 23,437.70	\$ 18,837.60	\$ 10,952.20	\$ 16,257.90	\$ 13,067.30	\$ 7,597.04
	**Dental	\$ 2,002.40	\$ 1,391.70	\$ 679.00	\$ 2,002.40	\$ 1,391.70	\$ 679.00
	Vision	\$ 106.80	\$ 106.80	\$ 106.80	\$ 106.80	\$ 106.80	\$ 106.80
	***Life	\$ 115.40	\$ 115.40	\$ 115.40	\$ 115.40	\$ 115.40	\$ 115.40
	Annual Cost	\$ 25,662.30	\$ 20,451.50	\$ 11,853.40	\$ 18,482.50	\$ 14,681.20	\$ 8,498.24
	PPO Family vs. HMO Single		<u>\$ 17,164.06</u>				

The District's contribution for Blue Shield for 16-17 is \$21,497.38

Employee's contribution	\$ 1,940.30	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
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2017-18	Blue Shield	\$ 25,005.40	\$ 20,097.60	\$ 11,684.80	\$ 16,648.90	\$ 13,381.50	\$ 7,779.70
	**Dental	\$ 2,002.40	\$ 1,391.70	\$ 679.00	\$ 2,002.40	\$ 1,391.70	\$ 679.00
	Vision	\$ 106.80	\$ 106.80	\$ 106.80	\$ 106.80	\$ 106.80	\$ 106.80
	***Life	\$ 115.40	\$ 115.40	\$ 115.40	\$ 115.40	\$ 115.40	\$ 115.40
	Annual Cost	\$ 27,230.00	\$ 21,711.50	\$ 12,586.00	\$ 18,873.50	\$ 14,995.40	\$ 8,680.90
	PPO Family vs. HMO Single		<u>\$ 18,549.10</u>				

The District's contribution for Blue Shield for 17-18 is \$23,217.17

Employee's contribution	\$ 1,788.20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
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** Delta Dental is the only PPO plan available through GUSD, but we also offer HMO plans (CIGNA and SAFE GUARD).
*** Life insurance is paid based on the age and classification (GTA table). The amount shown is the highest amount paid.

APPENDIX II

Glendale Unified School District

Historical Summary of Health & Welfare Insurance Costs

June 30, 2017

Year	Unrestricted General Fund	Restricted General Fund	Child Development Fund #12	Nutrition Services Fund #13	Measure S Project Fund #21	Developer Fee Fund #25	Capital Projects Fund #40.1	Subtotal	Retiree	Total
2017-18(Budget)	\$ 26,628,035	\$ 8,337,975	\$ 646,155	\$ 901,683	\$ 232,356	\$ 9,542	\$ 14,984	\$ 36,770,730	\$ 2,277,237	\$39,047,967
2016-17	\$ 24,158,635	\$ 8,169,312	\$ 579,611	\$ 824,625	\$ 187,135	\$ 4,797	\$ 14,657	\$ 33,938,771	\$ 2,157,689	\$36,096,460
2015-16	22,236,576	7,794,746	481,635	779,266	278,233	8,479	13,460	31,592,396	2,277,097	33,869,492
2014-15	20,223,005	7,311,357	452,907	761,101	225,950	7,908	10,029	28,982,228	2,501,690	31,483,918
2013-14	19,087,596	7,395,916	413,755	711,870	157,692	7,831	-	27,774,660	*** 2,954,600	30,729,261
2012-13	18,619,707	7,654,999	442,531	729,361	130,470	9,017	-	27,586,085	** 2,681,130	30,267,216
2011-12	15,965,161	7,442,687	437,070	666,350	73,914	7,600	-	24,592,782	* 2,860,280	27,453,062
2010-11	15,264,092	7,231,809	469,676	605,111	-	4,694	-	23,575,382	2,946,672	26,522,054
2009-10	16,376,943	8,039,280	483,776	644,233	32,390	7,058	-	25,583,680	2,154,687	27,738,366
2008-09	15,624,961	6,815,474	460,907	609,395	42,167	6,367	-	23,559,271	1,887,087	25,446,358
2007-08	13,669,637	6,667,807	427,111	533,187	44,290	6,135	-	21,348,167	1,599,548	22,947,715
2006-07	13,024,056	6,305,273	353,608	500,137	37,108	7,346	-	20,227,528	1,358,308	21,585,836
2005-06	12,204,750	5,821,683	367,352	477,134	58,254	6,734	-	18,935,907	1,173,249	20,109,156
2004-05	11,786,629	5,546,633	323,072	448,470	57,374	6,536	-	18,168,714	1,057,740	19,226,454

* Reduced by \$1.7 million credit which Blue Shield provided - federal healthcare reform

** Reduced by .2 million credit which Blue Shield provided - federal healthcare reform

***Reduced by .06 million credit which Blue Shield provided - federal healthcare reform

APPENDIX III

HISTORICAL BUDGET REDUCTIONS DURING STATE FISCAL CRISIS

	Total
2007-08 Reductions	
Freeze Vacancies (one-time)	2,200,000
Freeze Supplies & Services (one-time)	500,000
Reallocate 20 positions to Categorical	763,000
Sub-total	3,463,000
2008-09 Reductions	
Savings from 5 FTE	358,282
Savings from Special Education	800,000
Workers Compensation Savings	2,891,400
Maintenance Workers 2 FTE	91,000
End-Of-Year Tier III Sweeps (one-time)	5,423,553
CPI Adjustment On Supplies and Services	383,000
Sub-total	9,947,235
2009-10 Reductions	
Admin. & Cont. HS Restructure (9.2 FTE)	670,000
Teacher Staffing Ratio Changes (one-time)	2,000,000
On-going Tier III Sweeps - Includes some staff reductions and Counseling reductions.	4,922,478
Sub-total	7,592,478
2010-11 Reductions	
Administration Reorganization 10 FTE	1,100,000
FASO Staff 7 FTE	450,000
Special Education 7.4 FTE	500,000
School Safety Grants Sweep (one-time)	1,200,000
Restricted Lottery Utilization	500,000
Charge Food Service Indirect Cost	350,000
MS reduce 1 FTE per 1,000 students (3 FTE)	300,000
HS reduce 1 FTE per 1,000 students (9 FTE)	900,000
Clark MHS adjust to 6 periods (4 FTE)	400,000
Daily HS reduce counseling 1 FTE	100,000
Summer School Cost Reduction	700,000
Class Size K-3 to 24.9:1 Ratio	3,400,000
Sub-total	9,900,000
2011-12 Reductions/Savings	
Measure S Savings	517,000
ReConnected Savings	80,000
Consolidated EELLP/Categoricals	150,000
Sub-total	747,000
2012-13 Reductions/Savings	
PIO Position (1 FTE)	112,000
Energy Manager Position (1 FTE)	120,000
ES and MS Assistant Principals (2 FTE)	255,000
Shift Dental to ASCIG / Blue Shield Plan Changes	240,000
Sub-total	727,000
2013-14 Reductions/Savings	
Elementary School Reduction of 1 FTE Assistant Principal	120,000
PARS savings comprised of 5 FTE Elementary School Teachers, 3 FTE Middle School Teachers, 14 FTE High School Teachers, 1 FTE Assistant Principal, 1 FTE Duplicating Center, and 16 FTE Classified Staff.	3,506,561
Sub-total	3,626,561
Grand Total	\$36,003,274

Note: PARS early retirement offered in 2009-10 and 2012-13.
Ret. Plans effective 7/1/10 & 7/1/13 respectively

APPENDIX IV

**End Of Year Reserves Available To The General Fund
in millions**

Reserve Category	2010-11 Year End Balance	2011-12 Year End Balance	2012-13 Year End Balance	2013-14 Year End Balance	2014-15 Year End Balance	2015-16 Year End Balance	2016-17 Budgeted Year End Balance
Restricted Maintenance Account To be utilized in Multi Year Plan as needed to maintain solvency	\$4.70	\$2.40	\$1.72	\$0.74	\$0.92	\$1.84	\$1.84
Special Education Reserve To be utilized in Multi Year Plan as needed to maintain solvency	\$3.36	\$1.11	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Post Employment Benefits Funds (GASB 45) Fund #20.0 To be utilized in Multi Year Plan as needed to maintain solvency	\$6.44	\$2.75	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Early Retirement Benefits Fund # 67.2 To be utilized in Multi Year Plan as needed to maintain solvency	\$4.00	\$4.56	\$4.59	\$2.97	\$0.62	\$0.55	\$0.55
Deferred Maintenance Fund #14.0 Due to passage of Measure S, this balance may be used for future textbook purchases. (This fund became unrestricted for any use by the State resulting from the past State fiscal crisis)	\$4.89	\$4.93	\$4.97	\$5.00	\$5.03	\$5.07	\$5.10
Restricted Lottery Reserve Limited options - must be used for instructional materials Current plan is to utilize restricted lottery for textbook purchases and \$500,000 annually for instructional material purchases. Additionally, a portion will go to the I-Ready cost in future years.	\$1.56	\$0.69	\$1.01	\$1.66	\$2.10	\$2.94	\$2.94
Debt Service Fund #56.0 This Fund was established as a reserve for the C.O.P. payments; however, due to the passage of Measure S, it will be utilized for textbook purchases and funding for CCSS Math program.	\$14.85	\$14.99	\$15.07	\$15.17	\$15.27	\$14.02	\$12.64
Total Available Reserves	\$39.80	\$31.43	\$27.36	\$25.54	\$23.94	\$24.42	\$23.07

APPENDIX V

2012-13 Tier III Status Report

TIER III	2012-13 Swept		Options Remaining *	
	On-Going	One-Time	On-Going	One-Time
<u>Programs Eliminated</u>				
Comm-Based Tutoring Grants	180,494	-	-	-
Continuation HS Add-On	18,570	-	-	-
Instr. Mat. Block Grant	1,491,942	-	-	-
Ninth Grade CSR	697,772	-	-	-
Physical Ed. Teacher Incent.	264,162	-	-	-
Arts & Music Block Grant	367,190	-	-	-
Supplemental Counseling Prog	820,035	-	-	-
Staff Dev. Math & Reading	104,217	-	-	-
Administrator Training Program	9,699	-	-	-
Tenth Grade Counseling	61,061	-	-	-
Total Swept for Eliminated Programs	\$ 4,015,142	\$ -	\$ -	\$ -
<u>Primarily Site Based Allocations - Maintained</u>				
School & Library Improvement Block Grant	953,153	-	786,524	-
Cal-SAFE Academic-Daily HS (pregnant minor)	-	-	17,365	-
Educational Programs	-	-	-	265,544
Total Site Based Allocations - Maintained	\$ 953,153	\$ -	\$ 803,889	\$ 265,544
<u>District-wide Programs - Maintained</u>				
Ed Tech Dist Prog (TIIGB) - ETIS	-	-	897,289	-
Sch/Law Enforcement (TIIGB) - Sec Security	-	-	238,520	-
AB1113 School Violence and Prevention	-	-	392,769	-
Gifted & Talented Education - partial	-	-	195,306	-
Math & Reading Prof. Development	-	-	95,196	-
Peer Assistance & Review	-	-	98,148	-
Beg Teach Support Block Grant	-	-	303,313	-
CAHSEE Intensive Inst.& Serv.	-	-	166,227	-
Sch. Comm. Violence Prev. Rosemont	-	-	-	362,532
Sch. Comm. Violence Prev. Toll	-	-	-	362,532
Cal-Safe Child Care	-	-	65,324	-
Total District-wide Programs - Maintained	\$ -	\$ -	\$ 2,452,092	\$ 725,064
Sub-Total Swept for All Programs \$ 4,968,295 \$ -				
<u>Potential Re-Structure - Discussion</u>				
ROP - Support Allocation	\$ -	\$ -	\$ 409,571	\$ -
ROP-Classroom/Prg. Allocation. (min 25 students)	-	-	1,308,297	-

* Note: These programs are currently active and balances are being spent.

Historical Revenue Limit Data Sheet

Year	COLA		Equalization & Other	Revenue Limit w/o Deficit	Deficit Factor	Revenue Limit with Deficit	Net Increase (Decrease) from Prior Year
	%	Amt.					
1999-00	1.41%	\$ 60		\$ 4,261.00	6.996%	\$ 3,962.90	\$131.59
2000-01	3.17%	\$ 138		\$ 4,399.01	0.000%	\$ 4,399.01	\$436.11
2001-02	3.87%	\$ 174		\$ 4,573.00	0.000%	\$ 4,573.00	\$173.99
2002-03	2.00%	\$ 93		\$ 4,666.00	0.000%	\$ 4,666.00	\$93.00
2003-04	1.86%	\$ 88		\$ 4,754.00	3.002%	\$ 4,611.28	(\$54.72)
2004-05	2.41%	\$ 117	\$ 32.17	\$ 4,903.17	2.140%	\$ 4,798.24	\$186.96
2005-06	4.23%	\$ 211		\$ 5,114.18	0.991%	\$ 5,063.49	\$265.25
2006-07	5.92%	\$ 308	\$ 103.68	\$ 5,525.86	0.000%	\$ 5,525.86	\$462.37
2007-08	4.53%	\$ 252		\$ 5,777.86	0.000%	\$ 5,777.86	\$252.00
2008-09	5.66%	\$ 329		\$ 6,106.86	7.844%	\$ 5,627.84	(\$150.02)
2009-10	4.25%	\$ 261		\$ 6,367.86	18.355%	\$ 5,199.04	
	One-time Reduction to the Revenue Limit					(252.83)	
	Net 2009-10					\$ 4,946.21	(\$681.63)
2010-11	-0.39%	\$ (25)		\$ 6,342.86	17.963%	\$ 5,203.49	\$257.28
2011-12	2.24%	\$ 143		\$ 6,508.48	20.602%	\$ 5,167.61	(\$35.88)
2012-13	3.24%	\$ 212		\$ 6,721.18	22.272%	\$ 5,224.00	\$56.39

In 2012-13 the District was receiving \$302 less per ADA than it received in 2006-07.

