

2011-12 Budget

Glendale Unified School District Board Meeting – June 21, 2011

Eva Rae Lueck
Chief Business and Financial Officer



May Revise

State Revenues Increased

Governor's Proposal for Education

- **Flat Funding – Same as 2010-11**
 - **\$19 Cut Eliminated**
- **Continuation of Flexibility Options**
- **Prop 98 - \$3 Billion Increase**
 - **\$2.5 Billion – Apportionment Deferrals**
 - **\$350 Million – Community College Deferrals**
 - **\$389 Million – Mental Health and Out-of-Home Care**

2011-12 Budget

Democrats' Budget Proposal

- **Flat Funding**
 - **\$19 Cut Eliminated**
- **Deferrals Shifted**
- **No Tax Extension**
 - **Potential Mid-Year Cuts**

2011-12 Budget

Democrats' Budget Proposal

- **Flat Funding**
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Governor Vetoed

2011-12 Budget

Los Angeles County Recommendation

Assume Flat Funding

Set Aside \$330 per ADA

- **\$8.3 Million (compounded)**
3 years = \$24.9 Million cut

2011-12 Budget

2011-12 Budget
Includes \$330 per ADA Reserve (compounded)
 (in millions)

	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>	<u>2013-14</u>
Second Interim - Ending Fund Balance	39.23	37.11	24.65	(1.87)
2010-11 Ending Balance - Adjustment	3.71	-	-	-
2011-12 Adjustments				
2.24% COLA & Deficit Factor 19.754%	-	0.46	0.46	0.46
Increased ADA	-	0.62	0.92	0.91
Misc. Budget Adjustments	-	(0.63)	0.14	3.50
Current Year Impact	3.71	0.45	1.52	4.87
Cummulative Impact to Ending Fund Balance	3.71	4.16	5.68	10.55
Adjusted Ending Fund Balance Projection	42.94	41.27	30.33	8.68

Deferred
 Maintenance
 Flexibility
 Extended
 \$2.2 M

<u>Breakdown of Ending Fund Balance</u>	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>	<u>2013-14</u>
Revolving Cash, Stores & Assigned	0.56	0.56	0.56	0.56
3% Reserve	7.00	6.37	6.48	6.64
Reserve for Additional State Cut of \$330 per ADA		8.34	16.61	24.85
Unassigned Excess of 3%	35.38	26.00	6.68	(23.37)
Adjusted Ending Fund Balance Projection	42.94	41.27	30.33	8.68

Short

Superintendent's Priorities

GOALS

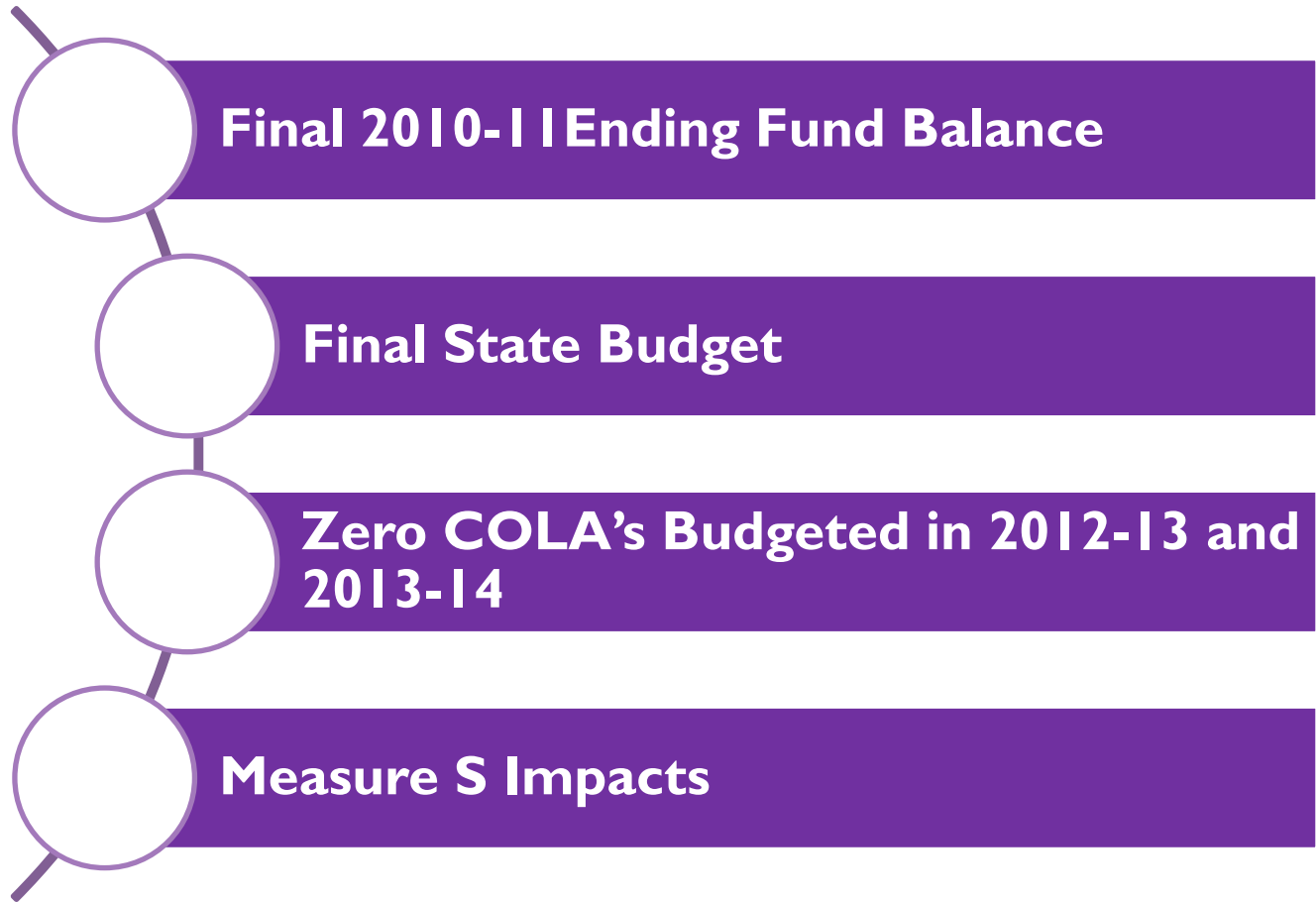
**No Additional Layoffs to Staffing –
Excluding Categorical Programs**

**Reduce/Eliminate Furlough Days in
Future Years**

**Maintain K-3 Staffing at 24 Students Per
Class**

Goals Continue to Be the Same.

Outstanding Items



2011-12 Budget

Recommended Budget Approval

Revise When State Budget Finalized

Expect “Conditional” County Approval