

**PAC** PARENTS AND COMMUNITY FOR FREMONT SCHOOL

**Treasurer Report – June-30- 2020**

***2019 – 2020 School Year Final Report***

***2019 – 2020 School Year***

**Fundraising Efforts: Plan v Actuals – FY19-20 June 30, 2020**

	2019 / 2020 Plan			2019 / 2020 Actual		
Fundraising Program	Income	Expenses	Net Total	Income	Expenses	Net Total
Annual Campaign	\$60,000	\$3,500	<b>\$56,500</b>	\$ 66,160.77	\$ 4,614.34	<b>\$ 61,546.43</b>
Family Fiesta	\$32,000	\$8,000	<b>\$24,000</b>	\$ 768.00	\$ 18.10	<b>\$ 749.90</b>
Parent's Night	\$11,000	\$8,000	<b>\$3,000</b>	\$ 14,803.04	\$ 5,249.18	<b>\$ 9,553.86</b>
Dine Out Nights	\$2,500	\$200	<b>\$2,300</b>	\$ 577.95	\$ 0.00	<b>\$ 577.95</b>
Misc.	\$0	\$0	<b>\$0</b>	\$ 392.88	\$ 183.92	<b>\$ 208.96</b>

**Total = \$85,800**

**Total = \$ 72,637.10**

**Current State: FY19-20 June 30, 2020**

	<b>Banking Information</b>	<b>Notes</b>
<b>Bank Account</b>	<b>\$ 110,359.11 (PAC)</b>	
<b>PayPal Account</b>	<b>\$169.35</b>	
<b>Orchestra Holdings</b>	<b>\$ 5,578.48</b>	
<b>Pending Deposits</b>	<b>\$ 0</b>	
<b>Outstanding Checks</b>	<b>\$ 125.18</b>	<b>\$125.18 - Teaching Supplies</b>
<b>Obligations</b>	<b>\$ 0</b>	
<b>Total Bank Balance</b>	<b>\$ 116,106.94</b>	<b>PAC - \$110,528.46 PAC (minus Outs/Obs) – \$110,403.28</b>

## Program Funding 2019/20: June 30, 2020

<u>Technology:</u>	<u>Plan</u>	<u>Actual</u>	<u>Balance</u>			
• Computer Lab Aide – Salary		\$11,000	\$9,279.00	\$1,721.00		
• Software	<u>\$3,000</u>	<u>\$3,657.50</u>	<u>\$(657.50)</u>			
<b>Total Technology</b>	<b>\$14,000</b>	<b>\$12,936.50</b>	<b>\$1,063.50</b>			
<u>Teaching Grants – Pre-Approved:</u>						
• Principal’s Discretionary Grant		\$1,000	\$1,048	\$(48.00)		
• Subscriptions	\$3,500	\$3,364.89	\$135.11			
• Special Events (Events each class in a grade level participate in)		<u>\$4,500</u>	<u>\$1,194.39</u>	<u>\$3,305.61</u>		
<b>Total Teaching Grants – Pre-Approved</b>	<b>\$9,000</b>	<b>\$5,607.28</b>	<b>\$3,392.72</b>			
<u>Teaching Grants – New Requests:</u>						
• Grants	\$5,000	\$1,674.75	\$3,325.25			
• Grants – Art, Technology, Music		<u>\$10,000</u>	<u>\$44,500.00</u>	<u>\$(34,500.00)</u>		
<b>Total Teaching Grants – New Requests</b>	<b>\$15,000</b>	<b>\$46,174.75</b>	<b>\$(31,174.75)</b>			
<u>Teaching Supplies:</u>						
• Teaching Supplies (\$350/class, SPED, \$400/class K-3; \$500/class 4-6)			<u>\$12,000</u>	<u>\$8,432.14</u>	<u>\$3,567.86</u>	<b>Total</b>
<b>Teaching Supplies</b>	<b>\$12,000</b>	<b>\$8,432.14</b>	<b>\$3,567.86</b>			
<u>Music &amp; Art:</u>						
• Choral Program	\$3,500	\$3,147.74	\$352.26			
• Music K-6	\$8,000	\$8,000.00	\$0			
• Arts	\$12,000	\$13,000	\$(1,000.00)			
• Art and Music Supplemental		<u>\$12,000</u>	<u>\$0</u>	<u>\$12,000.00</u>		
<b>Total Music &amp; Art</b>	<b>\$34,500</b>	<b>\$24,147.74</b>	<b>\$11,352.26</b>			
<u>Health &amp; Fitness:</u>						
• Physical Education Instructor – Salary		<u>\$9,500</u>	<u>\$10,500</u>	<u>\$(1,000.00)</u>		
<b>Total Health &amp; Fitness</b>	<b>\$9,500</b>	<b>\$10,500</b>	<b>\$(1,000.00)</b>			
<u>Other Expenses:</u>						
• Administrative Costs (CPA, Taxes, letterhead, printing, Insurance, etc)		\$500	\$ 558.70	\$ 58.70		
• Teachers Gifts	\$1,000	\$1,229.57	\$(229.57)			
• Misc. Events (Kinder dinner, Movie Nights, Welcome Back, etc)		<u>\$1,500</u>	<u>\$1,153.06</u>	<u>\$ 346.94</u>		
<b>Total Other</b>	<b>\$3,000</b>	<b>\$3,125.25</b>	<b>\$ 58.67</b>			
<b>Total Program Funding Plan</b>		<b>\$97,000.00</b>	<b>\$110,739.74</b>	<b>\$(12,739.74)</b>		

**PAC** PARENTS AND COMMUNITY FOR FREMONT SCHOOL

**Financial Reserve Summary – June, 30 2020**

***2019 – 2020 School Year***

## Financial Reserve Summary:

### Financial Reserve Summary for Summer 2020 Budget Meeting

#### Assumptions:

- PAC needs **\$89,000** to cover the next year per three-year plan
- PAC needs **\$97,000** to cover the next three years
  - Plan has funding matching spend each year
  - Need extra **\$8,000** to be able to cover each year ahead of time

#### Summary:

- PAC has **\$110,403** available after outstanding checks
- PAC will have **\$13,403 reserve available** at the beginning of FY2020/21

**PAC** PARENTS AND COMMUNITY FOR FREMONT SCHOOL

**Three Year Plan Draft - Feb 2020**

***2019 – 2020 School Year***

## Fundraising Efforts: Three-Year Plan

	2019 / 2020 Plan		20/21	21/22	22/23
Fundraising Program	Income	Net Total	Net Total	Net Total	Net Total
Annual Campaign	\$60,000	\$56,500	\$58,000	\$60,000	\$62,000
Family Fiesta	\$32,000	\$24,000	\$24,000	\$24,000	\$24,000
Parent's Night	\$11,000	\$3,000	\$6,000	\$8,000	\$10,000
Dine Out Nights	\$2,500	\$2,300	\$1,000	\$1,000	\$1,000
Misc.	\$0	\$0			
	<b><u>Total = \$85,800</u></b>		<b><u>\$89,000</u></b>	<b><u>\$93,000</u></b>	<b><u>\$97,000</u></b>



## Program Funding: Three Year Plan

### Technology:

	<u>19/20</u>	<u>20/21</u>	<u>21/22</u>	<u>22/23</u>		
• Computer Lab Aide – Salary		\$11,000	\$11,000	\$11,000	\$11,000	\$11,000
• ChromeBook Maintenance		\$0	\$5,000	\$5,000	\$5,000	
• Software		<u>\$3,000</u>	<u>\$3,000</u>	<u>\$3,000</u>	<u>\$3,000</u>	
<b>Total Technology</b>		<b>\$14,000</b>	<b>\$19,000</b>	<b>\$19,000</b>	<b>\$19,000</b>	

### Teaching Grants – Pre-Approved:

• Principal's Discretionary Grant		\$1,000	\$1,000	\$1,000	\$1,000	
• Subscriptions		\$3,500	\$3,500	\$3,500	\$3,500	
• Special Events (Events each class in a grade level participate in)			<u>\$4,500</u>	<u>\$4,500</u>	<u>\$4,500</u>	<u>\$4,500</u>
<b>Total Teaching Grants – Pre-Approved</b>		<b>\$9,000</b>	<b>\$9,000</b>	<b>\$9,000</b>	<b>\$9,000</b>	

### Teaching Grants – New Requests:

• Grants		\$5,000	\$5,000	\$5,000	\$5,000	
• Grants – Art, Technology, Music			<u>\$10,000</u>	<u>\$5,000</u>	<u>\$5,000</u>	<u>\$5,000</u>
<b>Total Teaching Grants – New Requests</b>		<b>\$15,000</b>	<b>\$10,000</b>	<b>\$10,000</b>	<b>\$10,000</b>	<b>\$10,000</b>

### Teaching Supplies:

• Teaching Supplies (\$350/class, SPED, \$400/class K-3; \$500/class 4-6)				<u>\$12,000</u>	<u>\$12,000</u>	<u>\$12,000</u>	<u>\$12,000</u>
• <b>Total Teaching Supplies</b>		<b>\$12,000</b>	<b>\$12,000</b>	<b>\$12,000</b>	<b>\$12,000</b>	<b>\$12,000</b>	

### Music & Art:

• Choral Program		\$3,500	\$3,500	\$3,500	\$3,500	
• Music K-6		\$8,000	\$8,000	\$8,000	\$8,000	
• Arts		\$11,000	\$11,000	\$11,000	\$11,000	
• Art and Music Supplemental			<u>\$12,000</u>	<u>\$4,000</u>	<u>\$8,000</u>	<u>\$12,000</u>
<b>Total Music &amp; Art</b>		<b>\$34,500</b>	<b>\$26,500</b>	<b>\$30,500</b>	<b>\$34,500</b>	

### Health & Fitness:

• Physical Education Instructor – Salary			<u>\$9,500</u>	<u>\$9,500</u>	<u>\$9,500</u>	<u>\$9,500</u>
<b>Total Health &amp; Fitness</b>		<b>\$9,500</b>	<b>\$9,500</b>	<b>\$9,500</b>	<b>\$9,500</b>	

### Other Expenses:

• Administrative Costs (CPA, Taxes, letterhead, printing, Insurance, etc)		\$500	\$500	\$500	\$500	
• Teachers Gifts		\$1,000	\$1,000	\$1,000	\$1,000	
• Misc. Events (Kinder dinner, Movie Nights, Welcome Back, etc)			<u>\$1,500</u>	<u>\$1,500</u>	<u>\$1,500</u>	<u>\$1,500</u>
<b>\$3,000 \$3,000 \$3,000 \$3,000</b>						<b>Total Other</b>

<b>Total Program Funding Plan</b>		<b>\$97,000.00</b>	<b>\$89,000</b>	<b>\$93,000</b>	<b>\$97,000</b>	
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## **Financial Reserve Estimate and 3 Year Plan**

### **Estimate:**

- PAC will have \$45k of unencumbered reserve at the end of FY19-20.

### **Draft Plan:**

- PAC will spend \$30k toward Technology capital expenses (e.g. Chromebooks and/or carts) in FY19/20 at the discretion of Fremont.
- PAC will not spend funds to renew the computers currently in the computer lab
- PAC will maintain a \$15k reserve at the end of 19/20 with the intention of applying those funds towards a repurposing of current computer lab room for TBD student use.