



Germantown Central School

2022-2023 Budget

- Budget Calendar
- Final Tax Levy
- State Budget Updated Revenue Projections



Agenda April 6, 2022

November 2021-April 2022: Leadership Team Meets to discuss budget for 2022-23

December 9, 2021: BOE Adoption of budget calendar

February 9, 2022: Present 2022-23 preliminary budget forecast & budget assumptions to the BOE.

March 1, 2022: Submit 2022-23 calculation for tax levy limit to OSC, Tax & Finance & SED

April 6- April 13 2022: Legal Notice of School Budget Hearing and Annual Budget Vote.

April 6, 2022 Board of Education Meeting: Board of Education considers adoption of finalized 2022-23 educational plan and budget. District submits property tax report card to SED within 24 hours of adoption.

April 11, 2022: Last Day to submit petitions for Board of Education candidates.

April 13, 2022: Final date for budget adoption by the BOE, plan for voting with Columbia County Board of Elections.

April 14 2022: Property tax report card must be submitted to SED within 24 hours of budget adoption, but no later than April 14, 2022

April -May 17, 2022: Budget available at the school, and public/free association libraries in the District

May 4, 2022: Budget Hearing

May 4-11 2022: Budget Notices mailed to all residents, 5/11/2022 last day for Voter Registration

May 17, 2022: Annual Meeting/Board Election/Budget Vote, 12:00 PM –9:00 PM



Budget Calendar - Revised

Local expenditures							
Capital Local Expenditures = The tax levy associated with budgeted expenditures resulting from the construction, acquisition, reconstruction, rehabilitation, or improvement of school district capital facilities or capital equipment, including debt service and lease expenditures, transportation capital debt service.							
Debt Service						837,145.00	
Building Aid						(427,152.00)	
							409,993.00
District Share BOCES Rent and Capital Expense						36,151.00	
BOCES Capital Aid						(9,399.00)	
							26,752.00
Court Orders/Judgements = Tax levy necessary for expenditures resulting from court orders or judgments arising out of tort actions for any amount that exceeds 5% of total tax levied in prior school year (excludes tax certioraris)							-
ERS Costs = Tax levy necessary for expenditures for coming school year for employer contributions caused by growth in the system average actuarial							-
TRS Costs = Tax levy necessary for expenditures for coming school year contributions caused by growth in the normal contribution rate, minus two percentage for employer contribution rate, minus two percentage points							-
							536,745.00



FINAL Tax Levy Limit – 2022-23 EXEMPTIONS

	22-23 Executive Proposal	22-23 NYS Aid Projections 4/7/2022	Adjustments
Foundation Aid	3,910,073	3,910,073	0
Building Aid	436,551	436,551	0
Access Cost Aid	149,702	147,401	(2,301)
BOCES	339,263	371,122	31,859
Transportation	384,493	383,539	(954)
Textbooks	39,920	38,759	(1,161)
Computer Hardware Aid	3,346	3,216	(130)
High Tax Aid	143,137	143,137	0
Other State	0	0	0
Total State Aid	5,406,485	5,433,798	27,313
SUFDPK	380,000	380,000	0
Total after SUFDPK	5,786,485	5,813,798	27,313



Enacted State Budget - Aid Revenue