



# **Germantown Central School**

2020-2021 Budget

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- Budget Calendar
- Draft Tax Levy
- Proposed State Aid Revenue
- Questions



# Agenda

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**November 2019-April 2020:** Leadership Team Meets to discuss budget for 2020-21

**November 13, 2019:** BOE Adoption of budget calendar:

**February 12, 2020:** Present 2020-21 preliminary budget forecast & budget assumptions to the BOE.

**March 1, 2020:** Submit 2020-21 calculation for tax levy limit to OSC, Tax & Finance & SED

**March 11, 2020 Board of Education Meeting:** Present 2020-21 Operational and General Support Budget to the BOE for review and comment (BOE, District & Business Admin, Operations & Maintenance, and General Support)

**March 25, 2020 Special Board of Education Meeting:** Present 2020-21 Debt Service, Employee Benefits, Transportation, Instructional, and Special Education budget to BOE for review and comment.

**March 31-April 4 2020:** Legal Notice of School Budget Hearing and Annual Budget Vote.

**April 8, 2020 Board of Education Meeting:** Board of Education considers adoption of finalized 2020-21 educational plan and budget. District submits property tax report card to SED within 24 hours of adoption.

**April 20, 2020:** Last Day to submit petitions for Board of Education candidates.

**April 27, 2020:** Final date for budget adoption by the BOE, budget document available to public, plan for voting with Columbia County Board of Elections.

**April/May 2020:** Budget available at the school, and public/free association libraries in the district

**May 6, 2020:** Budget Hearing

**May 7-13, 2020:** Budget notices mailed to all residents, **5/14/20** Last day for Voter Registration

**May 19, 2020:** Annual Meeting/Board Election/Budget Vote, 12:00 PM – 9:00 PM



# Budget Calendar

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Draft Tax Levy Limit Calculation		2020-2021	
Prior Year Tax Levy		\$ 9,315,828	
Tax Base Growth Factor	x	1.0051	
		9,363,339	
Prior year PILOT	+	-	
		9,363,339	
Prior year exemptions (Capital Levy, net of State Aid)	-	474,950	
<b>Adjusted Prior Year Levy</b>		8,888,389	
Allowable Growth Factor (Lesser of CPI or 2%)*	x	1.0181	
		9,049,269	
PILOTs for coming year	-	-	
		9,049,269	
Available Carryover		-	
<b>Tax Levy Limit</b> (reported to Comptroller's Office on March 1)	=	9,049,269	
Coming school year exemptions		593,886	<u>Simple 2%</u>
<b>Maximum Allowable Levy</b> (requiring simple majority vote)**		<u>\$ 9,643,155</u>	<u>9,502,145.00</u>
Percentage increase over prior year tax levy		3.51%	

# Draft Tax Levy Limit



<b>2019-2020 Exemptions</b>		
Capital Tax Levy = Tax levy necessary to support capital local expenditures		100,000.00
Capital Local Expenditures = The tax levy associated with budgeted expenditures resulting from the construction, acquisition, reconstruction, rehabilitation or improvement of school district capital facilities or capital equipment, including <i>debt service</i> and lease expenditures, and transportation capital debt service.		
Debt Service	\$ 575,298	
Building Aid	(226,000.00)	349,298
District Share BOCES Rent and Capital expense	34,948	
Boces Capital Aid	(9,296.17)	25,652
		<u>\$ 474,950</u>

## Draft Tax Levy Limit – 2019-20 EXEMPTIONS



Capital Tax Levy = Tax levy necessary to support capital local expenditures		100,000.00
Capital Local Expenditures = The tax levy associated with budgeted expenditures resulting from the construction, acquisition, reconstruction, rehabilitation or improvement of school district capital facilities or capital equipment, including <i>debt service</i> and lease expenditures, and transportation capital debt service.		
Debt Service	\$ 834,050	
Building Aid	(358,104.00)	
		475,946
District Share BOCES Rent and Capital expense	\$ 24,441	
Boces Capital Aid	(6,501.00)	
		17,940
Court Orders/Judgments = Tax levy necessary for expenditures resulting from court orders or judgments arising out of tort actions for any amount that exceeds 5% of total tax levied in prior school year. (excludes tax certioraris)		-
ERS Costs = Tax levy necessary for expenditures for coming school year for employer contributions caused by growth in the system average actuarial contribution rate, minus two percentage points.		-
TRS Costs = Tax levy necessary for expenditures for coming school year for employer contributions caused by growth in the normal contribution rate, minus two percentage points		-
		\$ 593.886

## Draft Tax Levy Limit – 2020-21 EXEMPTIONS

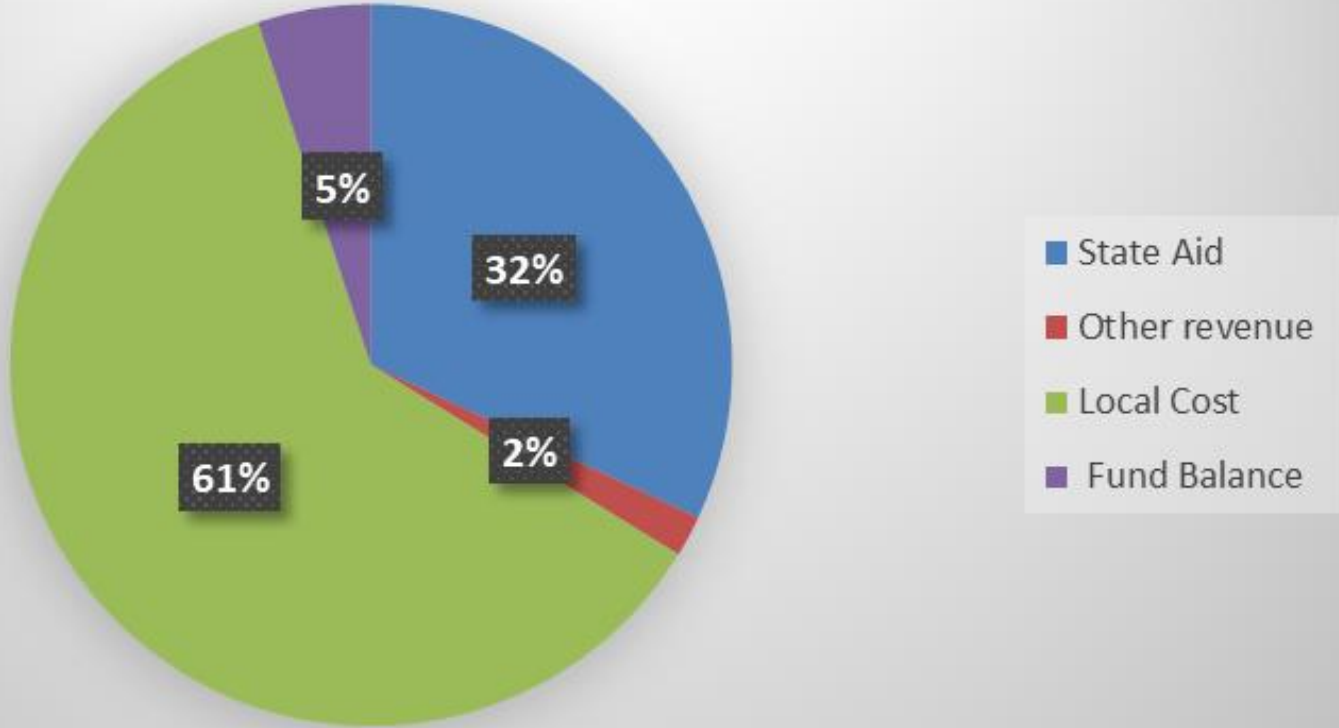


	<b>19-20 Enacted Budget</b>	<b>20-21 Executive Budget Proposal</b>	<b>Adjustments</b>	<b>20-21 Adjusted Budget</b>
Foundation Aid	3,675,671.00	4,187,602.00	(501,532.00)	3,686,070.00
Universal Pre-k	210,000.00	380,000.00	(380,000.00)	-
Building Aid	226,200.00	233,804.00	124,299.00	358,103.00
Excess Cost Aid	212,500.00	235,142.00	(46,849.00)	188,293.00
BOCES	336,700.00	-	314,992.00	314,992.00
Transportation	360,000.00	356,601.00	(50,901.00)	305,700.00
Textbooks	41,705.00			40,217.00
Computer Hardware Aid	3,347.00			3,186.00
High Tax Aid	143,067.00			143,137.00
Other State				
	<b>5,209,190.00</b>	<b>5,393,149.00</b>	<b>(539,991.00)</b>	<b>5,039,698.00</b>
Pre-K Grant not included	(210,000.00)			
	<b>4,999,190.00</b>	<b>Est. Inc. in Foundation Aid</b>		<b>10,399.00</b>
		<b>Estimated Increase in Aid</b>		<b>40,508.00</b>



# **Proposed State Aid Revenue**

## 20-21 Revenue



# 2020-2021 Estimated Revenue