



# **Germantown Central School**

2021-2022 Amended Budget/Tax Levy

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**November 2020-April 2021:** Leadership Team Meets to discuss budget for 2021-22

**December 9, 2020:** BOE Adoption of budget calendar

**February 10, 2021:** Present 2020-21 preliminary budget forecast & budget assumptions to the BOE.

**March 1, 2021:** Submit 2020-21 calculation for tax levy limit to OSC, Tax & Finance & SED

**March 30 – April 3 2021:** Legal Notice of School Budget Hearing and Annual Budget Vote.

**April 21, 2021 Board of Education Meeting:** Board of Education considers adoption of finalized 2021-22 educational plan and budget. District submits property tax report card to SED within 24 hours of adoption.

**April 19, 2021:** Last Day to submit petitions for Board of Education candidates.

**April 23, 2021:** Final date for budget adoption by the BOE, plan for voting with Columbia County Board of Elections.

**April 26, 2021:** Property tax report card must be submitted to SED within 24 hours of budget adoption, but no later than April 26, 2021

**April 28, 2021:** Special Board Meeting to discuss amended Tax Levy

**April -May 18, 2021:** Budget available at the school, and public/free association libraries in the District

**May 5, 2021:** Budget Hearing

**May 5-12 2021:** Budget Notices mailed to all residents

**May 18, 2021:** Annual Meeting/Board Election/Budget Vote, 12:00 PM –9:00 PM



## Budget Calendar

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FINAL TAX LEVY LIMIT CALCULATION						2021-2022	
Prior year Tax Levy						\$9,652,267	
					X		
Tax Base Growth Factor						1.0015	
					+		
Prior year PILOT						-	
						\$9,666,745	
Prior year exemptions (Capital Levy, net of State aid)					-	602,553	
<b>Adjusted Prio Year Levy</b>						9,064,192	
Allowable Growth Factor (Lesser of CPI or 2%)					X	1.0123	
						\$9,175,682	
PILOTS for coming year					-	-	
						\$9,175,682	
Available Carry Over						-	
<b>Tax Levy Limit</b> (reported to Comptroller's Office on March 1)					=	\$9,175,682	
Coming School year exemptions						\$555,600	Simple 2%
<b>Maximum Allowable Levy</b> (requiring simple majority vote)						<b>\$9,731,282</b>	\$9,845,312
Percentage increase over prior year tax levy						0.82%	



## Final Tax Levy Limit Calculation

	20-21 Budget	21-22 State Budget	Adjustments	Reason for Adjustment	21-22 State Aid
Foundation Aid (20% withheld 2020, Returned 2021)	\$3,675,640	\$3,794,409	\$118,769	Additional Aid	\$3,794,409
Special Aid Adjustment/State/Fed	-\$86,975	-\$1,001,938		Special Aid	-\$1,001,938
Building Aid	\$233,804	\$425,352	\$191,548	Cap Project	\$425,352
Access Cost Aid	\$234,387	\$17,070	\$217,317	Less outside Placements	\$17,070
BOCES	\$333,186	\$332,688	\$1,001		\$332,688
Transportation	\$356,601	\$372,185	\$15,584		\$372,185
Textbooks	\$39,761	\$29,533	\$10,228		\$29,533
Computer Hardware Aid	\$3,154	\$3,102	\$52		\$3,102
High Tax Aid	\$143,067	\$143,067			\$143,067
Other State/Software	\$70	\$10,466	\$10,396		\$10,466
<b>Total</b>	<b>\$4,944,838</b>	<b>\$5,127,872</b>	-\$380,000		<b>\$5,127,872</b>
UPK	\$380,000	\$380,000			\$380,000
<b>Total after Special Aid</b>	<b>\$5,324,838</b>	<b>\$5,507,872</b>			<b>\$5,507,872</b>

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## State Aid Revenue

# Local/Other Revenue

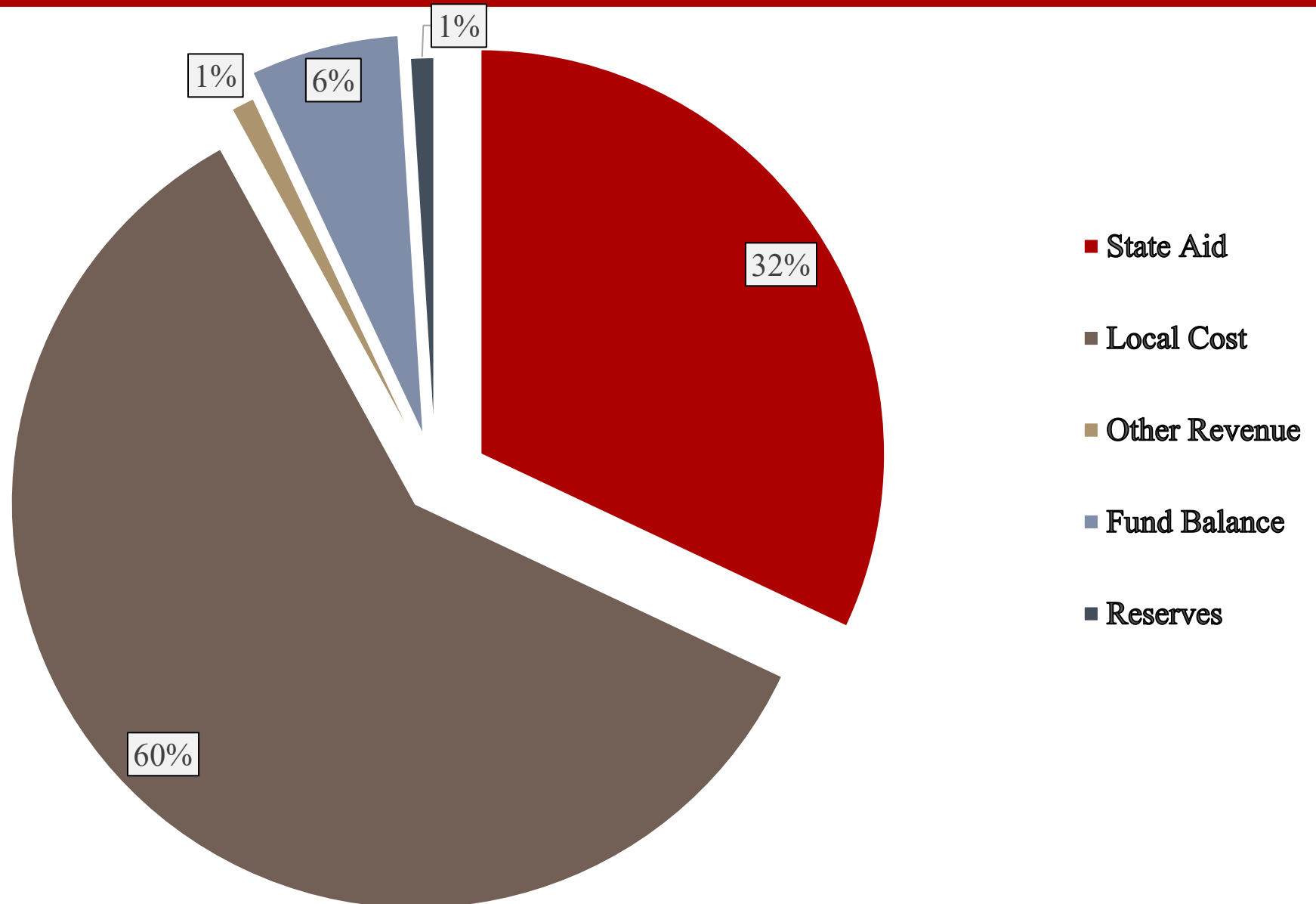
## Other Revenue

<b>Interest and Penalties</b>	<b>\$20,000</b>
<b>Interest on Deposits</b>	<b>\$45,000</b>
<b>BOCES Refund</b>	<b>\$30,000</b>
<b>Medicaid</b>	<b>\$45,000</b>
<b>Refund Prior Exp.</b>	<b>\$85,000</b>
<b>Donations</b>	<b>\$2,000</b>
<b>Total</b>	<b>\$227,000</b>

## Local Revenue

<b>Real Property Tax</b>	<b>\$9,202,817</b>
<b>STAR</b>	<b>\$528,465</b>
<b>Total</b>	<b>\$9,731,282</b>





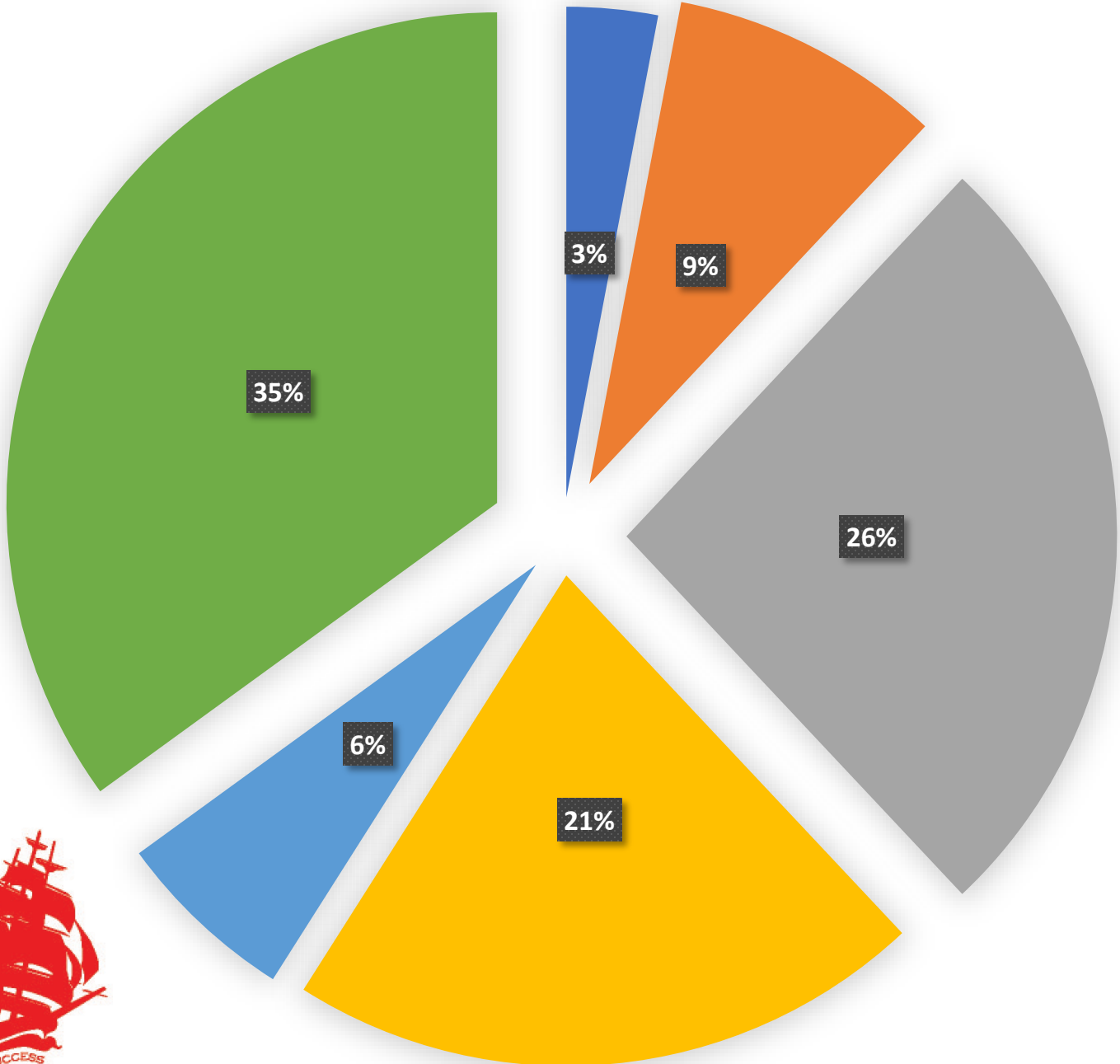
# 2021-2022 Estimated Revenue

Item	Description	Proposed 2021-22
General Support	Board of Education, District Central Administration, Business Office, Finance, Legal Services, BOCES Support	\$571,158
Operations	Operation of Plant, Maintenance of Plant, Insurance, BOCES Support	\$1,504,603
Teaching-Regular School	Principals, Teachers, Support Personnel, Professional Development, Special Programs for Students (Outside of GCSD), Textbooks, Supplies, Equipment, BOCES Support	\$4,273,239
Special Ed., Occ Ed., Tech, Guidance, Library, Health, Extra-Curricular	Programs/Staff for students with disabilities, BOCES Occupational Education programs, Regular Education Summer Programs, School Library, Instructional Technology, Guidance Services, Health Services, Co-Curricular Activities, Interscholastic & Athletic Programs	\$3,382,013
Transportation	Transportation Services for all students who reside in the District, Fuel	\$958,750
Employee Benefits, Debt Service, Special Education Summer School	Retirement, Medical Insurance, Social Security, Workers Compensation, Unemployment Insurance, Principal and Interest on Bonds, District Share of Support for Special Education Summer Program	\$5,641,419
		<b>Total \$16,331,182</b>



## Spending Plan

# 2021-22 Estimated Spending Plan



- General Support
- Operations
- Teaching -Regular School
- Special Ed, Library, Health Extra Curricular
- Transportation
- Benefits, Debt Service, SPED Summer





- The spending plan, as presented, is the product of an extensive examination of previous years' expenses, revenue reductions due to the COVID-19 emergency and the anticipated needs of our students in 2021-22.
- This spending plan is within the tax levy limit (tax cap) of .82%.

	Spending Plan	Anticipated Revenues	Amended Revenues
<b>Recommend Expenses</b>	<b>16,331,182</b>		
<b>Anticipated Revenues</b>		<b>15,147,746</b>	<b>15,086,154</b>
<b>Appropriated Reserves</b>		<b>150,000</b>	<b>150,000</b>
<b>Appropriated Fund Balance</b>		<b>1,033,436</b>	<b>1,095,028</b>
<b>Projected Fund Balance From Current School Year</b>		<b>1,100,000</b>	<b>1,100,000</b>
<b>Federal Special Aid</b>		<b>1,001,938</b>	<b>1,001,938</b>
	<b>16,331,182</b>	<b>16,331,182</b>	<b>16,331,182</b>

- 2020-2021 Fund Balance Revenue Expected - \$1,100,000
- **Purpose is to support staffing and in-person learning transition, closing gaps, and bring back electives.**



# Summary

The Spending Plan, as presented, is the product of an extensive examination of all previous years' expenses and anticipated needs of our students in 2021-2022.

Our goal is to re-allocate staffing positions decimated by the COVID-19 pandemic while providing our district ample electives for student success while closing achievement gaps.

Recommend Expenses	\$16,331,182
Anticipated Revenues	<u>\$15,086,154</u>
Fund Balance Use	\$1,095,028
<u>Appropriated Reserve Use</u>	<u>\$150,000</u>
<b>Projected Fund Balance Return</b>	<b>\$1,100,000</b>
<b>Federal Special Aid</b>	<b>\$1,001,938</b>

This Spending plan is within the tax cap

# Summary

