



# **Germantown Central School**

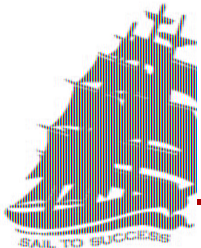
2024-2025 Rollover Budget

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# Germantown CSD 2024-2025 Rollover Budget

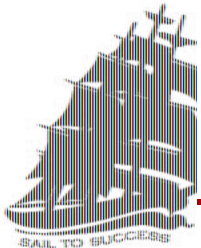
## Topics

- What is a Rollover Budget?
- Rollover Overview Areas: Payroll, Contracts, Equipment, Supplies, Benefits, & Ban/Bonds
- Revenue
- Status of the Budget Process
- Next steps for Budget



# Germantown CSD 2024-2025 Rollover Budget

- What is a Rollover Budget?
  - Provides a foundation for budget development
  - Previous year budget allocation adjusted for all known increases and assumptions
  - Salaries updated based on all Collective Bargaining Agreements
  - Benefit changes with preliminary rate increases
  - Contractual Services, Equipment, & Supplies: Inflationary Increase



# Germantown CSD 2024-2025 Rollover Budget

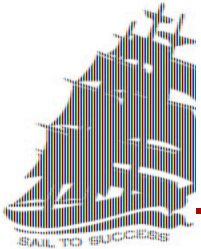
## Rollover Summary

Account	Description	2023-2024	2024-2025	Change (\$)	Change (%)	Comments
Payroll	Teachers, TA's Principals, Clerical, Facilities, Admin	\$7,072,983	\$7,621,250	\$548,267	7.75%	Contractual
Equipment, Supplies, Contracts	District Wide Supplies and Contracts	\$4,138,311	\$4,618,612	\$480,301	11.60%	Cost of Inflation
Benefits	Medical, RX, Dental, TRS/ERS, Workers Comp. Social Security	\$5,161,112	\$5,344,597	\$183,484	3.55%	Preliminary Increase 8%
Debt	Ban to Bonds	\$857,645	\$829,250	\$(28,395)	-3.31%	
<b>Totals</b>		<b>\$17,230,051</b>	<b>\$18,413,709</b>	<b>\$1,183,657</b>	<b>6.87%</b>	

# Germantown CSD 2024-2025 Rollover Budget

- **Payroll Scope**

- All Current Employees and 23-24 Vacant Positions
- All bargaining unit contracts current
- Not All Potential retirements are included



# Germantown CSD 2024-2025 Rollover Budget

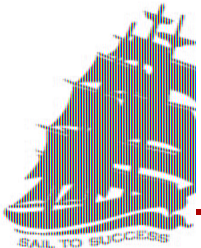
## Payroll Summary

Account	Description	2023-24	2024-25	Change (\$)	Change (%)	Comments
1000's	Maintenance, Custodial, Superintendent, District Office	\$875,798	\$924,312	\$48,514	5.54%	Standard Increase + Cust/Maint Incr.
2000's	Reg. Ed, Special Ed, Principals, Clerical, Nurse, Coaches, Advisors, Clubs	\$6,193,685	\$6,696,938	\$503,253	8.13%	Current Contract
<b>Totals</b>		<b>\$7,069,483</b>	<b>\$7,621,250</b>	<b>\$551,767</b>	<b>7.80%</b>	



# Germantown CSD 2024-2025 Rollover Budget

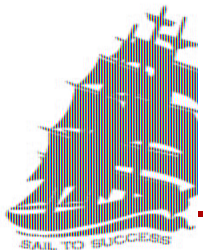
- **Supplies, Equipment, & Contracts Scope**
  - 3% Increase across for Inflation
  - 8% Increase for Transportation
  - 5% Increase for BOCES
  - 8% Increase for Building Insurance
- Internal meetings with Principals, Departments, and Consultants will further develop budget
- To be updated with accurate costs



# Germantown CSD 2024-2025 Rollover Budget

## Rollover Summary

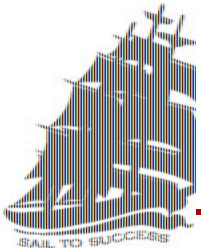
		General Support		Instructional		Transportation	
		1000's		2000's		5000's	
		2023-24	2024-25	2023-24	2024-25	2023-24	2024-25
Equipment	200's	\$35,000	\$35,000	\$60,000	\$25,000	\$0	\$0
Professional Services	400's	\$973,326	\$1,113,832	\$547,033	\$566,066	\$1,271,680	\$1,568,599
Textbooks	480	\$0	\$0	\$39,000	\$39,000	\$0	\$0
BOCES	490	\$330,971	\$356,905	\$881,300	\$914,210	\$0	\$0





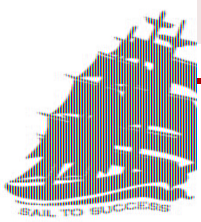
# Germantown CSD 2024-2025 Rollover Budget

- **Benefits and Debt Scope**
  - District Benefits Include : Medical, Prescription, Dental, TRS, ERS, Insurance Buy-Out
    - Preliminary Rates 8%
  - TRS Estimate 10.25%
  - ERS Estimate 13.5%
- Bond schedule provide by Fiscal Advisors

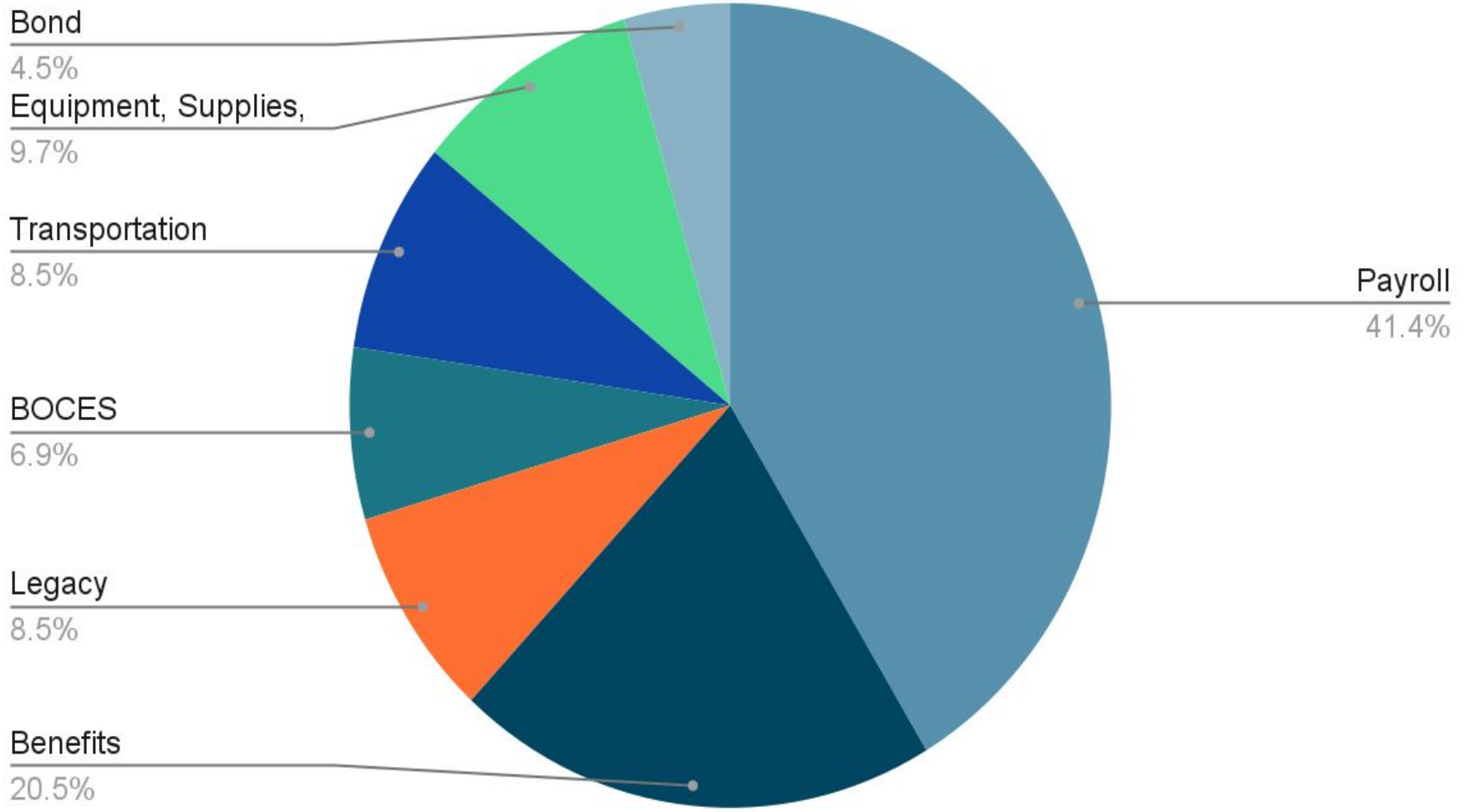


# Germantown CSD 2024-2025 Rollover Budget Rollover Summary

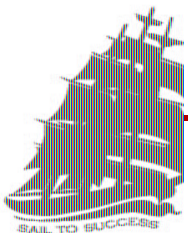
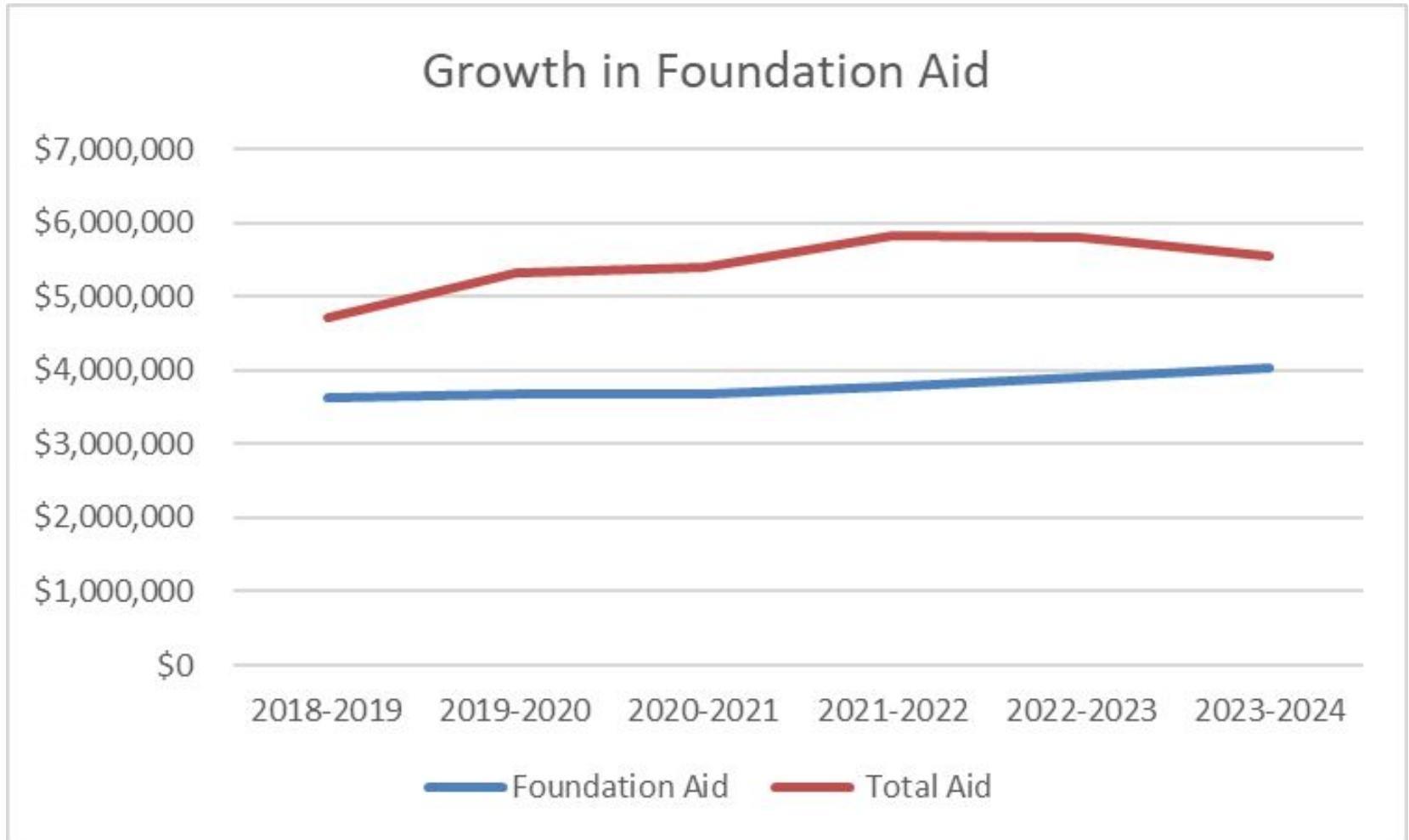
	2023-24	2024-25	Change (\$)	
TRS	\$581,566.08	\$632,068	50,502	10.25% Est
ERS	\$185,407	\$100,000	(85,407)	13.5%
Medical, RX, Dental	\$3,550,345	\$3,783,902	233,557	Preliminary Increases
FICA Social Security	553,170	\$588,329	35,159	Employer Cost
Health Insurance Buyout	\$55,000	\$63,000	7,400	No Increase
Workers Compensation	\$50,024	\$52,297	2,273	Preliminary Rate
Bond	857,645	829,250	(28,395)	Fiscal Advisor Report
<b>Total</b>	<b>\$5,878,757</b>	<b>\$6,053,847</b>	<b>175,090</b>	



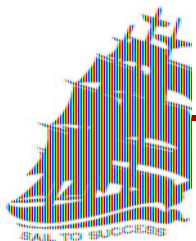
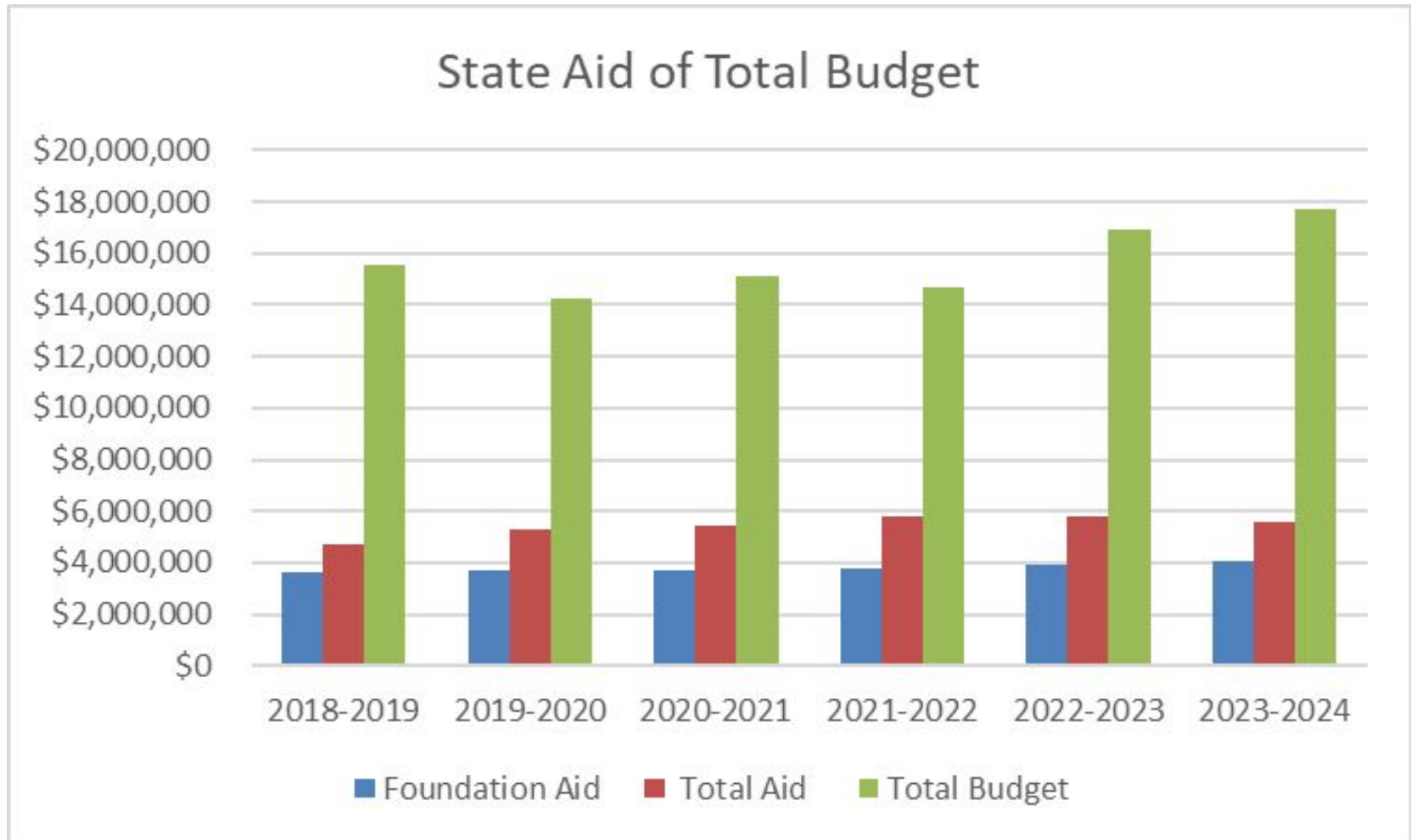
# 2024-2025 Budget



# Germantown CSD 2024-2025 Rollover Budget



# Germantown CSD 2024-2025 Rollover Budget



# Germantown CSD 2024-2025 Rollover Budget

## Prior 4 Years Levy Increase & Community Votes

Year	Levy %	Vote Pass %
2023-2024	3.48%	65%
2022-2023	2.69%	70%
2021-2022	1.46%	78%
2020-2021	3.61%	61%



# Germantown CSD 2024-2025 Rollover Budget

## 2024-2025 Revenue Projections

Description	2023-2024	2024-2025	Change (\$)	Change (%)	Notes
Tax Levy	\$10,340,331	\$10,702,242	\$324,934	3.5%	Estimate
State Aid; Foundation	\$4,027,375	\$4,168,333	\$140,958	3.5%	Estimate
State Aid: Remaining	\$1,519,845	\$1,573,040	\$53,195	3.5%	Estimate
Other Revenue	\$355,000	\$517,000	\$162,000	45.63%	Anticipated Refund Larger Than Previous SY's
Fund Balance	\$987,500	\$1,453,094	\$465,594	47.15%	Appropriated Fund Balance
Totals	\$17,230,051	\$18,413,709	\$1,183,658	6.87%	



# Germantown CSD 2024-2025 Rollover Budget

## •Next Steps?

Continue with Internal meetings and planning

January 24, 2024: Present 2023-24 preliminary budget forecast & budget assumptions to the Board of Education

February 14, 2024: Present 2023-24 preliminary budget forecast & budget assumptions to the Board of Education

March 1, 2024: Tax Levy Submission

March 13, 2024: Present 2023-24 debt service and employee benefits budget to the Board of Education for review and comment.

March 27, 2024: Legal notice of school budget hearing and budget vote

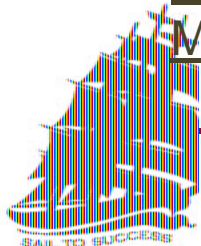
April 10, 2024: Present 2023-24 instructional and special education budget to the Board of Education for review and comment.

April 21, 2024: Property Tax Report Card Submission to NYSED

May 8, 2024: Budget Hearing

May 3-10th, 2024: Budget Notices Mailed to All Residents

May 11, 2024: Last Day for Voter Registration





# **Germantown CSD 2024-2025 Rollover Budget**

**MAY 21, 2024**

**Elementary School  
Gymnasium 12 PM -  
9 PM**

