



# **Germantown Central School**

2022-2023 Budget

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- REVISED Budget Calendar
- FINAL Tax Levy
- ENACTED State Budget - Revenue



# **Agenda April 6, 2022**

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**November 2021-April 2022:** Leadership Team Meets to discuss budget for 2022-23

**December 9, 2021:** BOE Adoption of budget calendar

**February 9, 2022:** Present 2022-23 preliminary budget forecast & budget assumptions to the BOE.

**March 1, 2022:** Submit 2022-23 calculation for tax levy limit to OSC, Tax & Finance & SED

**April 6- April 13 2022:** Legal Notice of School Budget Hearing and Annual Budget Vote.

**April 6, 2022 Board of Education Meeting:** Board of Education considers adoption of finalized 2022-23 educational plan and budget. District submits property tax report card to SED within 24 hours of adoption.

**April 11, 2022:** Last Day to submit petitions for Board of Education candidates.

**April 13, 2022:** Final date for budget adoption by the BOE, plan for voting with Columbia County Board of Elections.

**April 14 2022:** Property tax report card must be submitted to SED within 24 hours of budget adoption, but no later than April 14, 2022

**April -May 17, 2022:** Budget available at the school, and public/free association libraries in the District

**May 4, 2022:** Budget Hearing

**May 4-11 2022:** Budget Notices mailed to all residents, 5/11/2022 last day for Voter Registration

**May 17, 2022:** Annual Meeting/Board Election/Budget Vote, 12:00 PM –9:00 PM



## **Budget Calendar - Revised**

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2020-2021 Exemptions								
Capital Tax Levy = Tax levy necessary to support capital local expenditures								100,000.00
Capital Local Expenditures = The tax levy associated with budgeted expenditures resulting from the construction, acquisition, reconstruction, rehabilitation, or improvement of school district capital facilities or capital equipment, including debt service and lease expenditures, transportation capital debt service.								
Debt Service							837,145.00	
Building Aid							(427,152.00)	
								409,993.00
District Share BOCES Rent and Capital Expense							36,151.00	
BOCES Capital Aid							(9,399.00)	
								26,752.00
Court Orders/Judgements = Tax levy necessary for expenditures resulting from court orders or judgments arising out of tort actions for any amount that exceeds 5% of total tax levied in prior school year (excludes tax certioraris)								-
ERS Costs = Tax levy necessary for expenditures for coming school year for employer contributions caused by growth in the system average actuarial								-
TRS Costs = Tax levy necessary for expenditures for coming school year contributions caused by growth in the normal contribution rate, minus two percentage for employer contribution rate, minus two percentage points								-
								536,745.00

## FINAL Tax Levy Limit – 2022-23 EXEMPTIONS



	<b>22-23 Executive Proposal</b>	<b>22-23 Enacted State Budget</b>	<b>Adjustments</b>
Foundation Aid	3,910,073	3,910,073	0
Building Aid	436,551	436,551	0
Excess Cost Aid	149,702	147,401	(2,301)
BOCES	339,263	371,122	31,859
Transportation	384,493	383,539	(954)
Textbooks	39,920	38,759	(1,161)
Computer Hardware Aid	3,346	3,216	(130)
High Tax Aid	143,137	143,137	0
Other State	0	0	0
<b>Total State Aid</b>	<b>5,406,485</b>	<b>5,433,798</b>	<b>27,313</b>
SUFDPK	380,000	380,000	0
<b><i>Total after SUFDPK</i></b>	<b>5,786,485</b>	<b>5,813,798</b>	<b>27,313</b>



## **Enacted State Budget - Aid Revenue**