

850 Howard Ave

Phase One - Data Review

Board Update

May 17, 2023

Background

How we got here:

- Best of intentions
- Siloes
- Pandemic



Available Alternatives

- Listing of all district owned properties in the North Region
- Listing of good faith estimate cost of building, or adding modulars
- Listing of good faith estimate design, construction, completion dates

[850 Howard Webpage](#)



Financial Considerations

Currently allocated:

\$12 Million:

- \$5 Million remaining in bond funds dedicated to support school/program moves
- \$7 Million available in bond premiums, project savings, and interest

Other possible funding sources:

Bond Funds:

\$ 319.3 Million:

- \$150 Million - sold in 2019
- \$120 Million - sold in 2023
- \$49.3 Million unsold
 - allocated per bond

Identified Bond Projects

ESSER

\$20 Million

- One-time funds with defined uses and terms
- Must be expended by 2024
- Currently allocated to programs and staff across the district

Property Fund:

\$ 5.5 Million

- Property acquisitions
- Used to cover moving expenses not allowable by bond - i.e.: moving services, extended contracts



Board Support

Are there any options from the available property lists that the board is comfortable removing from consideration?



Next Steps

Phase Two: Community Engagement

- [Webpage](#) created as single point of information
 - FAQ development:
 - Based on questions to date and others that may come forward
- Stakeholder meetings established
- North Region Subcommittee Meeting



Questions?