



2014-15 Projected Costs
\$155.8 Million

2013-14 Budget
\$141.1 Million



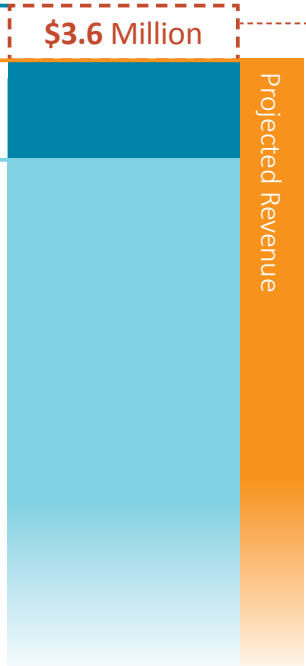
\$14.7 Million to Retain and Restore Services for a Full School Year

- \$4.4 million Restoration of up to 9 furlough days
- \$1.6 million Implementation of staff salary step increases
- \$0.7 million Roll-up costs from last year's salary increases
- \$2.2 million Elimination of one-time funding sources
- \$3.6 million Increased ESD costs
- \$2.1 million Recovery to 5% ending balance reserve
- \$0.1 million Other

2014-15 Projected Costs
\$155.8 Million

2014-15 Revenue
\$152.2 million

2013-14 Budget
\$141.1 Million



\$3.6 Million Budget Gap

Despite improving economic conditions and increased state funding, the new revenue is not adequate to meet budget needs

Closing the Gap

- **Ending balance reserve** will drop from 5% to 4.25%
- **26 teaching positions** will be eliminated*

* Contract negotiations will determine final staffing scenarios

**All numbers approximate