

ACQUISITION OF CIVIC STADIUM PROPERTIES

SUMMARY OF PROPOSALS RECEIVED

December 3, 2013

Proposer: City of Eugene

Development Proposal: Athletics/recreation venue. Preservation of stadium grandstands.

Purchase Offer: \$4.5 million for combined properties.

Additional Details and/or Conditions: Contingent upon \$5.5 million in private funding for renovation, maintenance, and operation, and business plan for review and approval by City Council by no later than January 26, 2013. Amenable to appropriately deed restriction to ensure property is used for intended purposes. Additional information will be provided upon further review.

Proposer: Eugene Family YMCA with development partner Anslow & DeGeneault and Rick Duncan.

Development Proposal: New Y facilities along with 1 & 2 family residential dwellings, primarily owner-occupied.

Purchase Offer: \$4 million for combined properties. Potential for long-term lease, terms TBD.

Additional Details and/or Conditions: Information will be provided upon further review.

Proposer: Powell Development / Fred Meyer

Development Proposal: Mixed use development with Fred Meyer retail store.

Purchase Offer: \$5 million for combined properties. Alternative for ground lease in amount of \$360,000 per year for 20 years with option to purchase land in 20 years.

Additional Details and/or Conditions: \$10,000 per month non-refundable payment during "entitlement" period. Additional information will be provided upon further review.

Proposer: Save Civic Stadium dba Friends of Civic Stadium

Development Proposal: Preservation of stadium grandstands. Sports and entertainment venue.

Purchase Offer: \$16.56 for the combined properties; "the current value of \$1.00 in 1938".

Additional Details and/or Conditions: Information will be provided upon further review.