



Setting a course for excellence

EAST ROCKAWAY

SCHOOL DISTRICT

2015-2016

Budget Development:

Status & Next Steps

Board of Education Meeting
March 24, 2015

NOV 18

Budget
Development
Calendar

JAN 20

Budget
Development
Status Report

MAR 17 24

Budget
Revenue

MAY 5

Budget
Hearing

DEC 16

Budget
Fundamentals

FEB 24

Discussion on
Capital &
Technology
Reserves

APR 21

Budget
Adoption

MAY 19

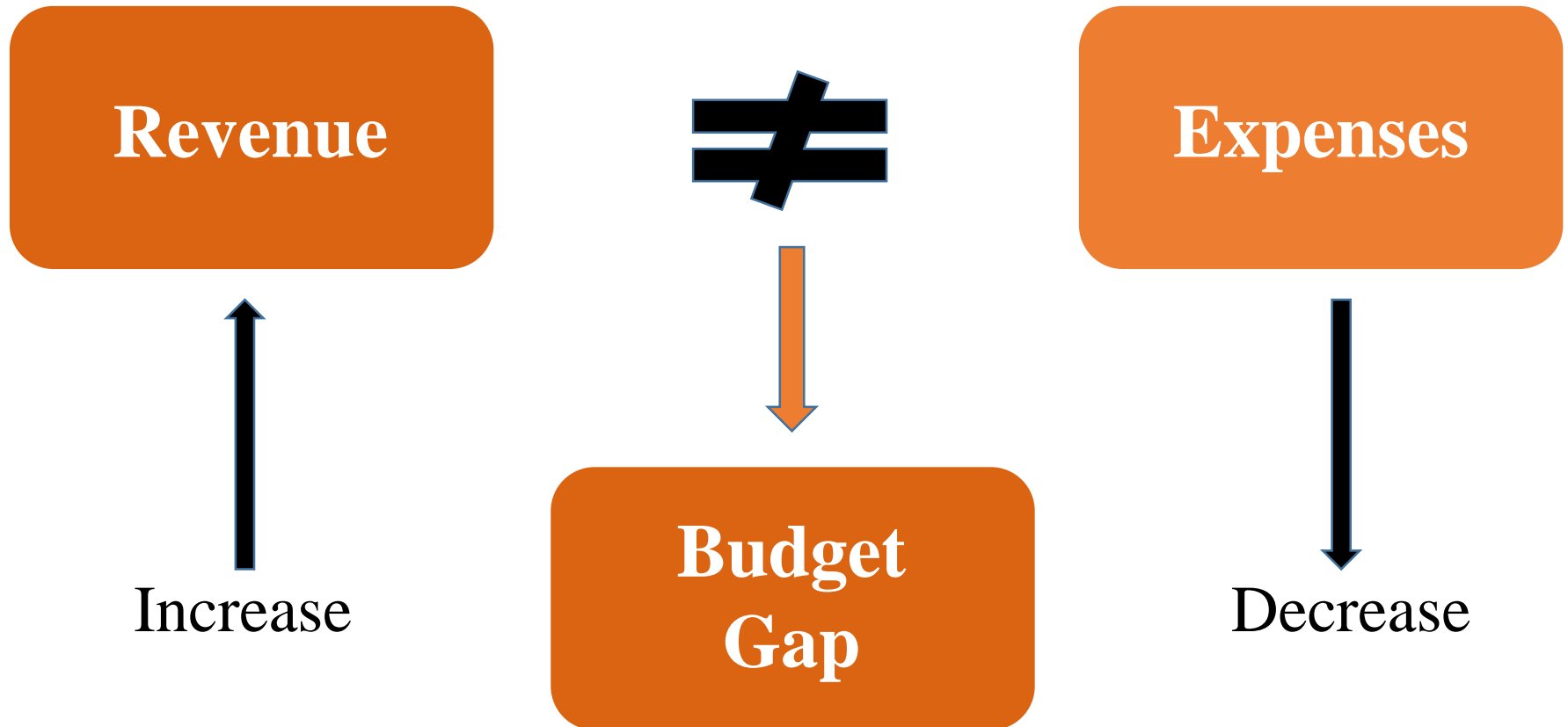
Budget VOTE
ERHS 6am-9pm

Budget Advisory Committee Meetings are ongoing

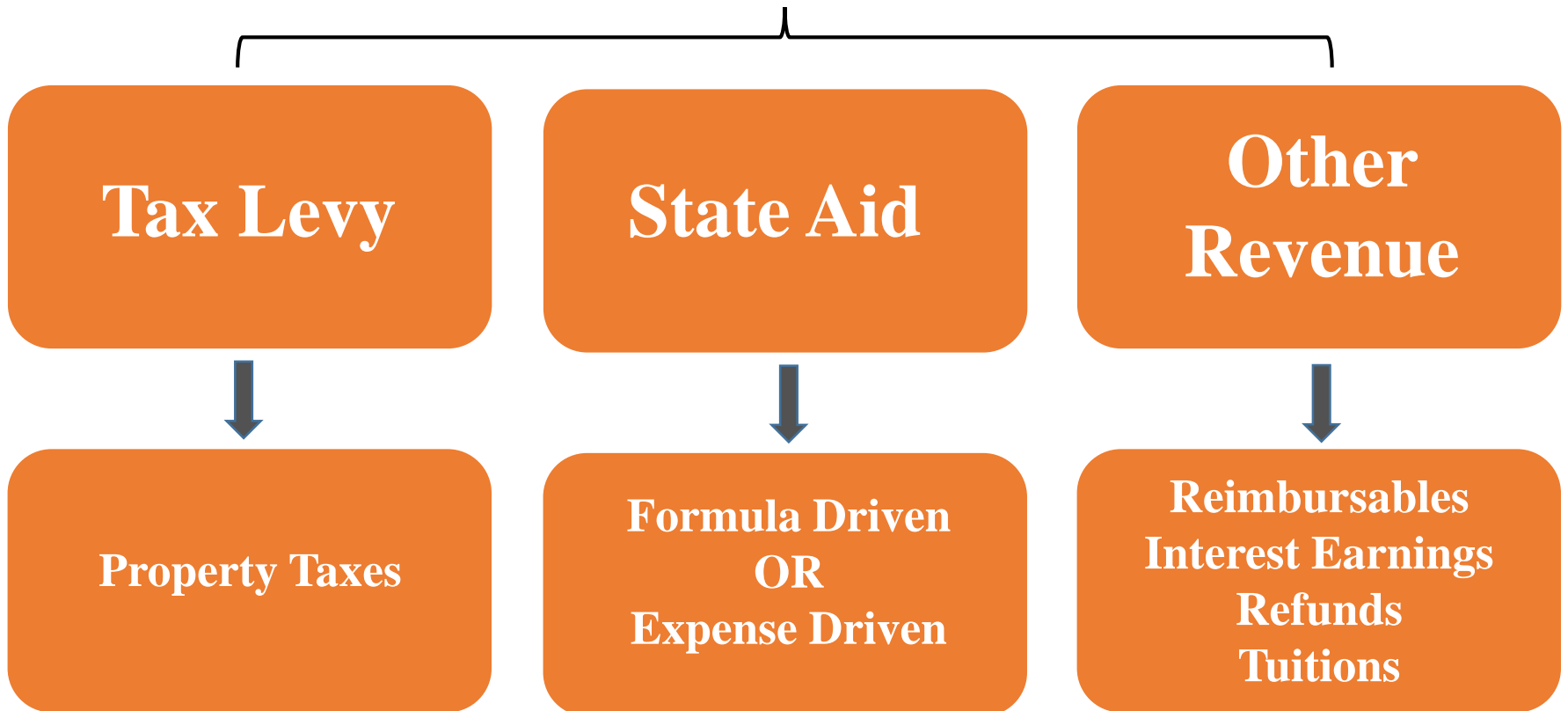
Revenue

=

Expenses



Revenue



Base Formula

$$\left(\left[\left(\begin{array}{l} \text{Prior Fiscal Year} \\ \text{Tax Levy} \end{array} + \begin{array}{l} \text{Prior Year} \\ \text{Reserve offset} \end{array} - \begin{array}{l} \text{Reserve Amount} \\ \text{(including interest earned)} \end{array} \right) \times \begin{array}{l} \text{Tax Base} \\ \text{Growth Factor} \end{array} \right] + \begin{array}{l} \text{PILOTs} \\ \text{Receivable in} \\ \text{the prior fiscal} \\ \text{year} \end{array} - \begin{array}{l} \text{Tort Exclusion} \\ \text{Amount, prior} \\ \text{fiscal year} \end{array} \right)$$

$$\times \begin{array}{l} \text{Allowable} \\ \text{levy} \\ \text{growth} \\ \text{Factor} \end{array} - \begin{array}{l} \text{PILOTs} \\ \text{receivable} \\ \text{in coming} \\ \text{fiscal year} \end{array} + \begin{array}{l} \text{Available} \\ \text{carryover} \end{array} = \text{Tax Levy Limit}$$

+ Transfer of Function

+ Exclusions

$$\begin{array}{l} \text{Tax Levy} \\ \text{Limit} \end{array} + \begin{array}{l} \text{Net of Transfer} \\ \text{of Government} \\ \text{Function} \\ \text{(as determined} \\ \text{by OSC)} \end{array} + \begin{array}{l} \text{Tax Levy necessary for} \\ \text{expenditures from} \\ \text{court orders/judgments} \\ \text{resulting from tort actions} \\ \text{for any amount in} \\ \text{excess of 5\% of the} \\ \text{total taxes levied in the} \\ \text{prior fiscal year} \end{array} + \begin{array}{l} \text{Levy necessary to pay} \\ \text{for increases to the} \\ \text{system average actuarial} \\ \text{contribution rate} \\ \text{(or normal contribution rate)} \\ \text{of pension funds over} \\ \text{2 percentage points} \end{array} = \begin{array}{l} \text{Tax Levy} \\ \text{Limit,} \\ \text{Adjusted for} \\ \text{Transfers, Plus} \\ \text{Exclusions} \end{array}$$

Actual CPI was finalized at 1.62%

After allowable exclusions and other adjustments allowed under the tax levy cap provisions:

2015-2016 Tax Levy:	1.58%
2015-2016 Tax Levy Increase:	\$454,546
Maximum Allowable Budget:	\$37,667,948
Budget-to-Budget increase:	1.0%

Forecasted Levy increase of \$450,000 (Slightly less than last year)

***State Aid report indicating forecasted building aid is needed to finalize this calculation!**

	BUDGET 2014/15	BUDGET 2015/16	VARIANCE
STATE AID	\$5,977,740	\$5,907,850	(\$69,890)
CHARGES FOR SERVICES	\$475,000	\$475,000	\$0
PILOT	\$95,000	\$102,089	\$7,089
INTEREST	\$25,000	\$25,000	\$0
MISCELLANEOUS	\$144,375	\$148,640	\$4,265
TRANSFER FROM RESERVE	\$1,057,283	\$1,034,193	(\$23,090)
APPROPRIATED FUND BALANCE	\$760,000	\$760,000	\$0
TOTAL NON TAX REVENUE	\$8,534,398	\$8,452,772	(\$81,626)
TAX LEVY REVENUE	\$28,760,630	\$29,215,176	\$454,546
TOTAL REVENUES	\$37,295,028	\$37,667,948	\$372,920

Component	2014/2015	2015/2016	Variance: \$	%
Administrative	\$4,673,199	\$4,826,470	\$ 153,271	3.28%
Program	\$27,286,158	\$27,515,593	\$ 229,435	0.84%
Capital	\$5,335,671	\$5,325,885	\$ -9,786	-0.18%
Total:	\$37,295,028	\$37,667,948	\$ 372,920	1.0%

Current Year Budget:	\$ 37,295,028	
Proposed Budget: (March, 2015)	\$ 37,667,948	1.0%
Final Tax Levy Increase: (Within the Tax Levy Cap)	\$ 454,546	1.58%

The effect of this loss is cumulative!

***UPDATED & TENTATIVE**

GAP ELIMINATION ADJUSTMENT	
2010-11	\$ (508,020)
2011-12	\$ (847,914)
2012-13	\$ (728,934)
2013-14	\$ (628,934)
2014-15	\$ (540,066)
2015-16	\$ (540,066)*
Total Loss:	\$ (3,793,934)

This is a NYS deficit being passed on to School Districts!

The effect of this loss is cumulative!

**UPDATED & TENTATIVE*

GAP ELIMINATION ADJUSTMENT

**In the last six years,
East Rockaway has lost over
\$3.7 Million in
State Aid!**

2010-11	\$	(508,020)
2011-12	\$	(847,914)
2012-13	\$	(628,934)
2013-14	\$	(628,934)
2014-15	\$	(540,066)
2015-16	\$	(540,066)*
Total Loss:	\$	(3,793,934)

This is a NYS deficit being passed on to School Districts!

Rules for a Contingency Budget

- If the budget is defeated twice, pursuant to NYS Tax Cap Legislation, there can be no increase in the tax levy - **0.0%**
- A defeated budget would require additional reductions of \$454,546
- These reductions would include: Academic Programs, Athletics, Music and Art, Clubs, Equipment, and further staff reductions...

- **Meetings with Staff / Analyzing Needs Continues**
- **Governor's Executive Proposal – Refusal to release funding numbers for district's!**
- **GEA Status – Currently unchanged!**
- **Tax Levy Cap Ramifications – Finalized and Filed**
(State Deadline was March 1)
- **“Maximum Allowable Budget” is now established *pending State Aid Revenue numbers***

- Additional Proposition for District-wide Capital & Technology Reserve Projects

2015-2016

Capital Projects: \$200,000

Technology Projects: \$200,000

No additional cost to the taxpayers

- **2015-2016 - \$200,000**
 - **One-to-one computing**
 - **Tablet computers for students and teachers in grades 5 & 9 (\$148,500)**
 - **Network upgrades**
 - **New SAN and reconfiguring Admin & Instructional networks (\$52,000)**
 - **Hardware upgrades**
 - **Replace HS computer lab 212 (\$20,100)**

- **2015 Proposition: \$200,000**
 - **Rhame**
 - **Window Replacement**
 - **High School**
 - **Electronic Marquis**
 - **District Wide**
 - **Security Enhancements**
 - **Command Center/DVR**



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Questions?



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