

**EAST QUOGUE UNION FREE SCHOOL DISTRICT
FUND BALANCE TREND**

	<u>6/30/2011</u>	<u>6/30/2012</u>	<u>6/30/2013</u>	<u>6/30/2014</u>	<u>6/30/2015</u>	<u>6/30/2016</u>	<u>6/30/2017</u>	<u>6/30/2018</u>
BEGINNING FUND BALANCE	\$ 833,155	\$ 1,323,431	\$ 482,488	\$ 382,979	\$ 533,486	\$ 392,963	\$ 930,716	\$ 2,013,529
REVENUE VARIANCE	630,148	(217,005)	41,634	117,426	(64,750)	250,944	13,882	(15,161)
EXPENDITURE VARIANCE	1,268,778	642,917	552,412	751,901	713,486	1,544,265	2,323,693	2,547,536
NET CHANGE IN RESERVES	(8,650)	133,145	206,445	(3,310)	(12,159)	(900,066)	-	-
NET CHANGES IN NONSPENDABLE	-	-	-	(40,510)	(102,100)	142,610	-	-
ALLOCATION OF THE RESERVES	-	-	-	-	-	-	(650,000)	(150,000)
INTEREST EARNED ON RESERVES	-	-	-	-	-	-	(4,762)	(10,372)
APPROPRIATED FUND BALANCE	(1,400,000)	(1,400,000)	(900,000)	(675,000)	(675,000)	(500,000)	(600,000)	(760,000)
ENDING FUND BALANCE	\$ 1,323,431	\$ 482,488	\$ 382,979	\$ 533,486	\$ 392,963	\$ 930,716	\$ 2,013,529	\$ 3,625,532
PERCENT OF NEXT YEAR'S BUDGET	6.01%	2.16%	1.71%	2.31%	1.64%	3.90%	8.26%	14.44%