

East Quogue U.F.S.D.
2019-2020 Tax Levy limit
Calculation
East Quogue Tax Levy Limit

	Calculation	
Prior Year Tax Levy 2018-2019	22,782,815	
X		
Tax Base Growth Factor	1.0089	N.Y.S.O.R.P.S.
Sub Total	<u>22,985,582</u>	
+	+	
PILOT Payments received 2018-2019	1,325,447	
	-	
Prior Year Capital	508,663	
Adjusted Prior Year Tax Levy	<u>23,802,366</u>	
Allowable Levy Growth Factor	1.0200	New York State
	<u>24,278,413.37</u>	
	-	
PILOT Payments Receivable 2019-2020	1,322,099	
Tax Levy Limit	<u>22,956,314</u>	
Coming Year School Exemptions		
TRS- Only allowed if rate increase is above 2%		
Capital - Debt Service	442,800	
Local share of Aid of allowable Capital Expenditures	<u>(4,228)</u>	
Capital Local Levy	<u>438,572</u>	
2019-2020 Proposed Tax Levy Cap		
Tax Levy Limit Plus Capital Levy	<u>23,394,886</u>	
<i>Allowable Increase in Tax Levy</i>		
2019-2020 Proposed Budget Tax Levy	23,342,616	
UNDER TAX CAP	(52,270)	