

Audit and Finance Meeting
January 23, 2020
11:00 – Noon

Those in attendance: Shane Baumgardner and Mary Lou Rinaldo

On the expenditures side:

“Employees’ Retirement/Insurance” just a note that the district paid its BWC premium in December FY20 \$21,089. This amount is down \$3,434 as compared to December FY19.

“Purchased Services” are up due to the following factors: 1) \$14,231 to Strategic Solutions for the digitization and archiving of all prior required school records, 2) as noted last month the gross open enrollment out amount has increased, 3) Legal expense is up as we work through our personnel issues, 4) Sub expense is up slightly due to professional development and in-house meeting.

“Supplies and Materials” are up due to timing: We received a fuel delivery for \$14,795 that we did not a year ago.

In addition to the monthly reports, we looked at some of the projected numbers for Food Service, Community Education and Athletics. We also reviewed a number of areas in the 5 year forecast.