

Audit/Finance Committee Meeting

Dec. 13, 2018

5:30 – 6:15PM

Central Office Conference Room

Those in attendance: Cari Buehler, Shane Baumgardner, and Mary Lou Rinaldo

Mr. Baumgardner gave an updated report on revenue, expenditures, and investments for November 18 FY19.

Expenditures are up due to a number of factors. Personal Service saw an increase with the outcome of negotiations, special needs, custodial needs, and combined salary increase with EMIS and Superintendent administrative assistant. Purchased Services were also up due to legal fees associated with negotiations, Capital Conference expense, and handheld radio installation.

Payments were also made for the 2009 Qualified School Construction Bonds and 2014 Tax Anticipation Note which were due and paid by December 1st.

Tax Budget information for Fiscal Year Commencing July 1, 2019 which is due to the County Auditor by January 20th was also reviewed.