

AUDIT COMMITTEE MEETING

October 5, 2020

PRESENT:

Paul Daubel
Rosemary Natoli
Anthony Pepe
Peter Robinson
Brian J. Sales
Kenneth Urban

Dr. Kathleen Bannon
Superintendent of Schools

Jeffrey T. White
Assistant Superintendent for Finance
& Operations

Susan Kanuika, Assistant Business
Administrator

The meeting was called to order at 6:30 p.m. by Mr. Brian Sales, President, in the Middle School Auditorium.

Christopher Reino, the partner, from Cullen & Danowski, the District's independent auditors, was present to discuss the audit of Copiague's General Purpose Financial Statements (GPFS). He introduced Mr. Bill Otersen, the new audit manager on the engagement. Mr. Reino reviewed the Management Letter and AUC-260. Mr. Reino went on to review the Financial Statements and the Extraclassroom Activity Funds Report for the year ended June 30, 2020. He reported that we have a clean set of books, as evidenced by the unqualified audit opinion.

Mr. Sales requested an adjustment to the Management Discussion and Analysis (MD&A) section of the financial statements. Mr. Sales proposed language be added providing clarifying language regarding COVID-19 and the results of operations.

The meeting was adjourned at 6:48 pm.

Mary Ellen Ruppert
District Clerk