

**COPIAGUE**  
**PUBLIC SCHOOLS**



Budget 2021-2022  
Work Session #1  
Preliminary Revenue Estimates

# 2021-2022 Budget Work Session #1

## Components of Revenue & Other Sources

State Aid 47.87%

- Governor's Proposal

Tax Levy 49.28%

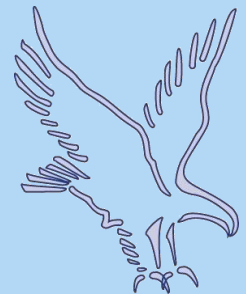
- Preliminary (final due 3/1)

Appropriated Fund Balance .99%

- Restricted
- Un-restricted

Other Revenue 1.86%

Total Estimated Revenue Budget 100.00%





**State Aid**

# Governor's Proposed Budget

	Adopted	Proposed	Draft		2020-21	2021-22
	2020/2021 Budget	2021/2022 Budget	\$ Change	% Change	% of Total	% of Total
<b>STATE AID:</b>						
Basic Formula/Foundation Aid	38,990,633	38,990,633	-	0.00%		
Services Aid	-	14,572,742*	14,572,742	0.00%		
BOCES Services Aid	3,223,566	-*	-3,223,566	-100.00%		
Public Excess Cost Aid	5,992,251	6,866,721	874,470	14.59%		
Private Excess Cost Aid	634,562	710,468	75,906	11.96%		
Hardware & Technology	88,174	-*	-88,174	-100.00%		
Software, Library & Textbook	435,565	-*	-435,565	-100.00%		
Transportation Aid	8,852,426	-*	-8,852,426	-100.00%		
High Tax Aid	1,710,034	-*	-1,710,034	-100.00%		
Building Aid	3,576,390	3,622,716	46,326	1.30%		
Universal Pre-Kindergarten	1,317,682	1,317,682	-	0.00%		
Pandemic Adjustment	(1,223,715)	(4,989,264)	(3,765,549)	-307.71%		
Federal CARES Restoration/COVID-19 Supplemental Stimulus	1,223,715	4,989,264	3,765,549	307.71%		
<b>State Aid Sub total</b>	<b>64,821,283</b>	<b>66,080,962</b>	<b>1,259,679</b>	<b>1.94%</b>		
<b>LESS: Universal Pre-K (to Special Revenue Fund)</b>	<b>(1,317,682)</b>	<b>(1,317,682)</b>	<b>-</b>	<b>0.00%</b>		
<b>ADD: Displaced Student (Homeless) Aid</b>	<b>300,000</b>	<b>300,000</b>	<b>-</b>	<b>0.00%</b>		
<b>TOTAL STATE AID</b>	<b>63,803,601</b>	<b>65,063,280</b>	<b>1,259,679</b>	<b>1.97%</b>	<b>47.50%</b>	<b>47.87%</b>

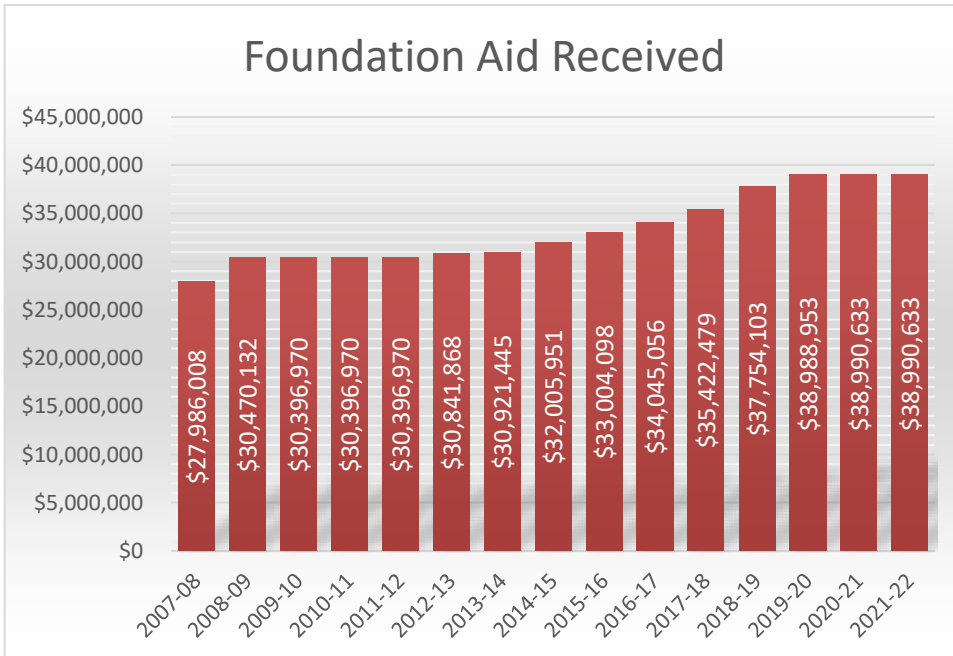
\* Note: In the Governor's proposed 2021/22 "Services Aid" is a combination of BOCES Services Aid, Hardware & Technology, Software, Library & Textbook, Transportation Aid and High Tax Aid.

# State Aid

- Formula adopted by the state legislature but not fully funded
- If fully funded, Copiague UFSD would receive an additional \$28,509,766
- Copiague UFSD lost \$341,666,618 over 15 years in Foundation Aid

## Foundation Aid History 2007/08 through 2021/22

Enacted State Budget/School Year	Foundation Aid Received	Foundation Aid Unfunded
2007-08	\$27,986,008	\$15,410,945
2008-09	\$30,470,132	\$10,561,434
2009-10	\$30,396,970	\$12,111,910
2010-11	\$30,396,970	\$12,183,354
2011-12	\$30,396,970	\$25,035,399
2012-13	\$30,841,868	\$25,725,608
2013-14	\$30,921,445	\$28,959,861
2014-15	\$32,005,951	\$24,078,063
2015-16	\$33,004,098	\$23,850,568
2016-17	\$34,045,056	\$25,011,917
2017-18	\$35,422,479	\$24,613,540
2018-19	\$37,754,103	\$27,991,917
2019-20	\$38,988,953	\$27,874,342
2020-21	\$38,990,633	\$29,747,994
2021-22	\$38,990,633	\$28,509,766
	<b>\$500,612,269</b>	<b>\$341,666,618</b>

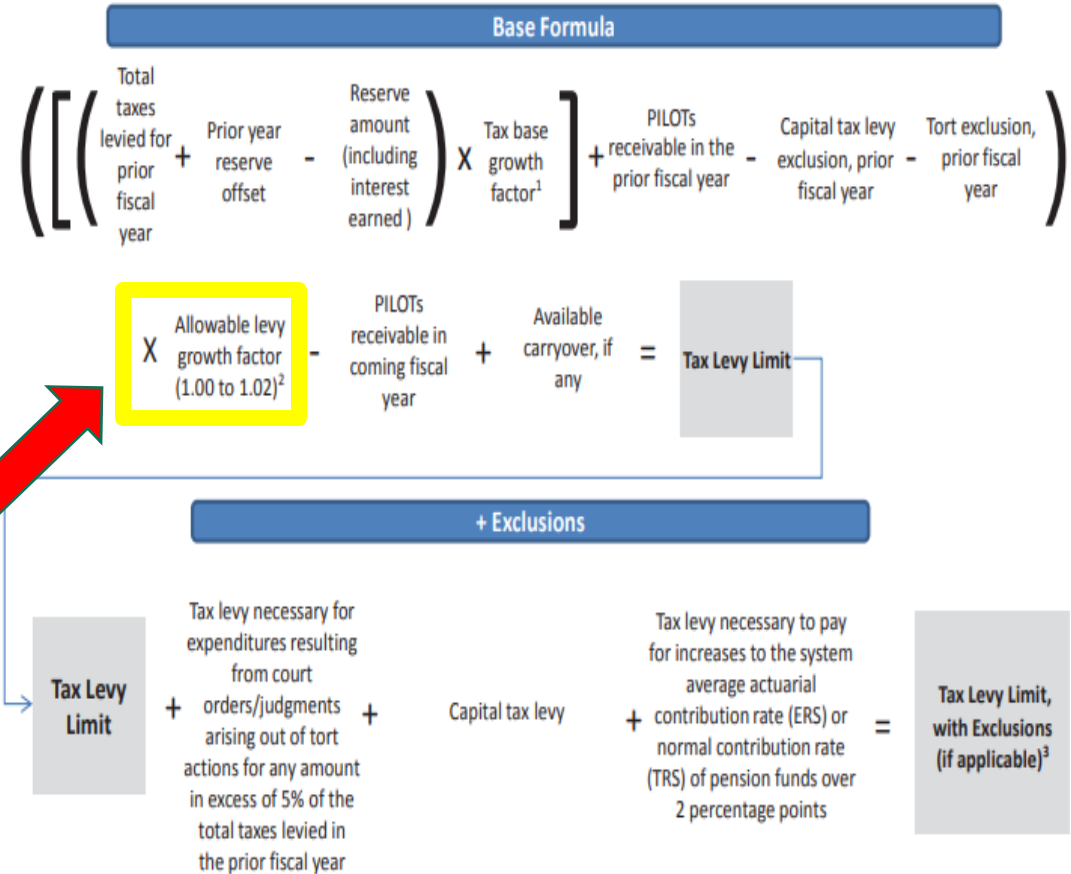




**Tax  
Levy**

## Tax Cap Calculation

- It is not necessarily 2%
- It is a series of calculation created by SED and OSC
- Often referred to as 2% Tax Cap because a component is limited to lesser of CPI or 2%



<sup>1</sup> Tax base growth factor: Based on Tax and Finance determination of "quantity change," such as new construction, newly taxable status of existing property, or measurable improvements to taxable property within the boundaries of the local government or school district.

<sup>2</sup> Allowable levy growth factor: Lesser of 1.02 or inflation factor (percent change in CPI for the 12 month period ending 6 months before the start of the coming fiscal year over the prior 12-month period), but never lower than 1.00.

<sup>3</sup> If school districts propose to exceed this, they must get 60% voter approval for an override.

## Tax Levy Limit Calculation



Tax Levy Cap Calculation		Actual <u>2019-20</u>	Actual <u>2020-21</u>	Proposed <u>2021-22</u>
Current Levy		62,465,062	63,565,410	65,244,654
Tax Base (TB) Growth Factor (minus 1)	x	-	0.0065	0.0062
Increase attributable to TB Growth Factor	=	-	413,175	404,517
Add: Estimated Current Year PILOT (taxes)	+	1,100,430	1,129,976	1,140,159
Less: Capital Tax Levy (prior)	-	(976,904)	(877,918)	(991,595)
	=	62,588,588	64,230,643	65,797,735
Allowable Levy (AL) Growth Factor: Lesser of CPI or 2%	x	2.00%	1.81%	1.23%
Increase attributable to AL Growth Factor	=	1,251,772	1,162,575	809,312
Less: Estimated Next Year PILOT (taxes)	-	(1,129,976)	(1,140,159)	(1,375,649)
Add: Unused Carryover	+	0	0	0
<b>Tax Levy Limit Before Exclusions</b>	<b>=</b>	<b>62,710,384</b>	<b>64,253,059</b>	<b>65,231,398</b>
<b><u>Exclusions:</u></b>				
Add: Capital Tax Levy (debt-aid)	+	877,918	991,595	1,737,933
Add: Pension Increase > 2%	+	0	0	0
<b>Tax Levy Limit Including Exclusions</b>	<b>=</b>	<b>63,588,302</b>	<b>65,244,654</b>	<b>66,969,331</b>
adjustment to levy		-	-	-
Actual Amount Levied		<u>63,565,410</u>	<u>65,244,654</u>	<u>66,969,331</u>
Total Tax Levy Increase - Budget		1,100,348	1,679,244	1,724,677
Tax Levy Increase Percentage - Budget		<b>1.76%</b>	<b>2.64%</b>	<b>2.64%</b>





# **Analysis of Fund Balance**

## Analysis of Fund Balance

<b><u>Changes in Fund Balance:</u></b>	<b><u>2015-16</u></b>	<b><u>2016-17</u></b>	<b><u>2017-18</u></b>	<b><u>2018-19</u></b>	<b>FINAL</b> <b><u>2019-20</u></b>	<i>Estimated 2/4/21</i> <b><u>2020-21</u></b>
Revenue (excluding inter-fund transfers)	113,310,738	115,182,006	118,664,953	127,380,779	130,857,853	128,316,244
Expenditures (excluding inter-fund transfers)	109,986,854	112,521,262	120,423,760	127,890,190	123,233,278	123,740,384
Revenue Less Expenses	3,323,884	2,660,744	(1,758,807)	(509,411)	7,624,575	4,575,860
Net Transfers In/(Out)	(247,059)	73,542	(39,426)	(149,854)	(275,151)	(250,000)
Net Change in Fund Balance	3,076,825	2,734,286	(1,798,233)	(659,266)	7,349,424	4,325,860
<b>Fund Balance at Beginning of Year July 1</b>	<b>5,888,512</b>	<b>8,965,337</b>	<b>11,699,623</b>	<b>9,901,390</b>	<b>9,242,124</b>	<b>16,591,548</b>
<b>Fund Balance at End of Year June 30</b>	<b>8,965,337</b>	<b>11,699,623</b>	<b>9,901,390</b>	<b>9,242,124</b>	<b>16,591,548</b>	<b>20,917,408</b>
<b><u>Fund Balance Composition:</u></b>						
<b>Restricted Fund Balance:</b>						
- ERS Pension Cost	922	1,500,922	1,517,110	876,590	1,077,352	3,000,802
- TRS Pension Cost					475,000	1,225,000
- Workers' Comp	285	1,300,285	1,314,309	894,339	948,764	998,764
- Unemployment	210	200,209	202,368	0	0	250,000
- Insurance (closed 2013-14)	0	0	0	0	0	0
- EBALR	2,239,762	2,320,921	1,709,988	1,104,899	1,153,538	3,253,538
- Repair (closed 2012-13)	0	0	0	0	0	0
<b>Total Restricted</b>	<b>2,241,179</b>	<b>5,322,337</b>	<b>4,743,775</b>	<b>2,875,828</b>	<b>3,654,654</b>	<b>8,728,104</b>
<b>Assigned Appropriated</b>	<b>1,100,000</b>	<b>1,288,530</b>	<b>1,100,000</b>	<b>1,100,000</b>	<b>1,823,450</b>	<b>1,100,000</b>
<b>Assigned Unappropriated (year end PO's)</b>	<b>565,304</b>	<b>543,530</b>	<b>46,067</b>	<b>156,213</b>	<b>243,814</b>	<b>200,000</b>
<b>Unrestricted: Unassigned FB</b>	<b>5,058,854</b>	<b>4,545,226</b>	<b>4,011,548</b>	<b>5,110,084</b>	<b>10,869,631</b>	<b>10,889,304</b>
<b>Fund Balance at End of Year June 30</b>	<b>8,965,337</b>	<b>11,699,623</b>	<b>9,901,390</b>	<b>9,242,124</b>	<b>16,591,548</b>	<b>20,917,408</b>

# Other Revenue



**2020/2021 REVENUE BUDGET**

	<b>Adopted 2020/2021 Budget</b>	<b>Proposed 2021/2022 Budget</b>	<b>\$ Change</b>	<b>Draft % Change</b>	<b>2020-21 % of Total</b>	<b>2021-22 % of Total</b>
<b>OTHER REVENUE:</b>						
PILOTs	1,129,976	1,375,649	245,673	21.74%		
Other Taxes (Copiague Public Library Debt Repayment)	135,513	136,713	1,200	0.89%		
Continuing Education Tuition	7,000	5,000	-2,000	-28.57%		
Non-Resident Foster Tuition	300,000	350,000	50,000	16.67%		
Health Services for Other Districts	-	-	-	0.00%		
Transportation for Other Districts	-	-	-	0.00%		
Interest & Earnings	150,000	15,000	-135,000	-90.00%		
Rental of Real Property	3,000	5,000	2,000	66.67%		
Facilities Use - O&M Salaries Fees	-	-	-	0.00%		
Facilities Use - Security Salaries Fees	-	-	-	0.00%		
Sale of Surplus/Insurance Recoveries	-	-	-	0.00%		
Refund of Prior Years' Exp -BOCES	300,000	400,000	100,000	33.33%		
Refund of Prior Years' Exp-Other	-	-	-	0.00%		
Other	42,500	40,000	-2,500	-5.88%		
CPSE Excess Admin Cost Refund	-	-	-	0.00%		
Federal Aid - Medicaid Assistance	200,000	200,000	-	0.00%		
<b>TOTAL OTHER REVENUE</b>	<b>2,267,989</b>	<b>2,527,362</b>	<b>259,373</b>	<b>11.44%</b>	<b>1.69%</b>	<b>1.86%</b>

# Total Revenue



## 2021/2022 REVENUE BUDGET

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Facilities Use - Security Salaries Fees	-	-	-	0.00%		
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<b>TOTAL OTHER REVENUE</b>	<b>2,267,989</b>	<b>2,527,362</b>	<b>259,373</b>	<b>11.44%</b>	<b>1.69%</b>	<b>1.86%</b>
<b>INTERFUND TRANSFERS</b>						
Transfer In from Capital Projects Fund	0		0	0.00%	0.00%	0.00%
<b>APPROPRIATED FUND BALANCE</b>						
Unassigned/Undesignated	1,823,450	700,653	(1,122,797)	-61.58%	1.36%	0.52%
Worker's Comp Reserve	450,000	0	(450,000)	-100.00%	0.34%	0.00%
Employers' Retirement System Reserve	76,550	0	(76,550)	0.00%	0.06%	0.00%
Employee Benefits Accrued Liability Reserve	650,000	650,000	-	-253.75%	0.48%	0.48%
<b>TOTAL APPROPRIATED FUND BALANCE</b>	<b>3,000,000</b>	<b>1,350,653</b>	<b>(1,649,347)</b>	<b>-54.98%</b>	<b>2.23%</b>	<b>0.99%</b>
<b>REAL PROPERTY TAX</b>						
<b>TOTAL REVENUE AND OTHER SOURCES</b>	<b>134,316,244</b>	<b>135,910,626</b>	<b>1,594,382</b>	<b>1.19%</b>	<b>100%</b>	<b>100%</b>