

AUDIT COMMITTEE MEETING

June 3, 2019

PRESENT:

Laura Gavey
Christopher Madden
Rosemary Natoli
Kenneth Urban

Dr. Kathleen Bannon
Superintendent of Schools

Susan Kanuika
Assistant Business Administrator

ABSENT:

Doris Fischer
Peter Robinson
Brian J. Sales

The meeting was called to order at 5:45 p.m. by Mrs. Laura Gavey, President in the Central Office Conference in the Middle School.

Internal Auditors - R. S. Abrams & Co., LLP - Jennifer Clark

Ms. Clark began by reviewing the Periodic Duties Report, January 1, 2019 - April 30, 2019. Ms. Clark reported that there were no findings on this report. She then reviewed Risk Assessment Update Report for the Period Ending April 30, 2019 which was very good.

External Auditors - Cullen & Danowski, LLP - Michael Leone

Mr. Leone reviewed the Audit Plan for the 2019/20 External Audit with the Audit Committee. He reviewed the auditor's responsibilities and what the district's responsibilities are. Finally, Mr. Leone reviewed the timetable to complete the Audit.

Michael Kearns, Claims Auditor

Mr. Kearns reviewed the year with the Committee. He reported that there were a few more findings found this year but that is to be expected when a Capital Project is going on.

Paul LaVigna, District Treasurer

Paul LaVigna reviewed his responsibilities as District Treasurer.

The next Audit Committee Meeting will be October 7, 2019 at 6:30 pm.

The meeting was adjourned at 6:19 pm.

Mary Ellen Ruppert
District Clerk