

**AUDIT COMMITTEE MEETING**

**October 16, 2017**

**PRESENT:**

Doris Fischer  
Laura Gavey  
Christopher Madden  
Rosemary Natoli  
Brian J. Sales

Dr. Kathleen Bannon  
Superintendent of Schools

Peter H. Michaelsen  
Assistant Superintendent for Finance  
& Operations

**ABSENT:**

Peter Robinson

The meeting was called to order at 6:00 p.m. by Mrs. Laura Gavey, Acting President in the Board of Education Conference Room at the Middle School.

The External Auditor, Christopher Reino from Cullen & Danowski was present. Mr. Reino reviewed the Management Letter and the Internal Control Memo AUC 260. Mr. Reino then reviewed the Financial Statements and the Extraclassroom Activity Funds Report for the year ended June 30, 2017. There were very little findings. A trend analysis on Fund Balance was shared with the committee. Mr. Reino also reviewed the Fiscal Stress Monitoring System Report with the committee and was happy to announce that the District is no longer in Fiscal Stress.

The next Audit Committee Meeting will be held on November 20, 2017, at 6:30 pm in the Board of Education Conference Room.

The meeting was adjourned at 6:20 pm.

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Mary Ellen Ruppert  
District Clerk