

AUDIT COMMITTEE MEETING

March 25, 2013

PRESENT:

Doris Fischer

Laura Gavey

Michael Greb

Rosemary Natoli

Everett E. Newman III

Brian J. Sales

Charles A. Leunig

Superintendent of Schools

Peter H. Michaelsen

Assistant Superintendent for Finance
& Operations

ABSENT:

Henry Johnson

Meeting was called to order at 7:03 p.m. by Mr. Michael Greb, President, in the Board of Education Conference Room at the Middle School.

Mr. Christopher V. Reino and Mr. Joseph A. Crocco from Cullen & Danowski, LLP, reviewed the Federal Single Audit Report with the Audit Committee. The auditors did report one finding in which the district is in the process of resolving. I was agreed upon that this audit for next year would be ready by the October Audit Committee Meeting.

Additionally discussed was the scope and process for the 2013 – 2014 External Audit.

Finally, Mr. Reino reviewed the Fiscal Stress Monitoring System.

Meeting was adjourned at 7:26 p.m.

Mary Ellen Ruppert
District Clerk