

AUDIT COMMITTEE MEETING

February 11, 2013

PRESENT:

Doris Fischer
Laura Gavey
Rosemary Natoli
Everett E. Newman III
Brian J. Sales

Charles A. Leunig
Superintendent of Schools

Assistant Superintendent
Peter H. Michaelsen – Finance & Operations

ABSENT:

Michael L. Greb
Henry Johnson

Meeting was called to order at 6:30 p.m. by Mrs. Doris Fischer, Vice President, in the Board of Education Conference Room at the Middle School.

The Internal Auditor, Marianne VanDuyne reviewed the specifics of the Audit Reports on Periodic Duties (July 1, 2012 through December 31, 2012), System Track and Account for Children Procedures (STAC) and Accounting Information System completed by her firm, R. S. Abrams & Co., LLP.

The Audit Committee and Ms. VanDuyne discussed the findings, which there were none for the Periodic Duties and very few for the other audits. Also discussed were the recommendations by the auditors. These areas will be reviewed again in June.

Mr. Michaelsen discussed the Fiscal Stress Monitoring System publication from the Comptroller's Office.

Meeting was adjourned at 7:00 p.m.

Mary Ellen Ruppert
District Clerk