

AUDIT COMMITTEE MEETING

February 13, 2012

PRESENT:

Doris Fischer

Laura Gavey

Michael Greb

Henry Johnson

Rosemary Natoli

Everett E. Newman III

Brian J. Sales

Charles A. Leunig

Superintendent of Schools

Assistant Superintendent

Peter H. Michaelsen – Finance & Operations

Meeting was called to order at 6:30 p.m. by Mr. Michael Greb, President, in the Board of Education Conference Room at the Middle School.

The Internal Auditor, Marianne VanDuyne, and the Project Manager, Kristen Feldman, reviewed the specifics of the Audit Reports on Periodic Duties, School Lunch, Student Club Accounting and the Risk Assessment Update Report completed by their firm, R. S. Abrams & Co., LLP.

The Audit Committee and Ms. VanDuyne discussed the findings and recommendations for the audits and the draft Corrective Action Plan presented by the District. Ms. VanDuyne commented that Mr. Michaelsen had already implemented some of the recommendations that were made.

Ms. VanDuyne mentioned the next areas her firm will be looking at will be Employee Benefits, Transportation Services, Periodic Duties and the Risk Assessment Update Report.

Meeting was adjourned at 7:15 p.m.

Mary Ellen Ruppert
District Clerk