

# **COPIAGUE**

**PUBLIC SCHOOLS**



June 1, 2020

[www.Copiague.k12.ny.us](http://www.Copiague.k12.ny.us)

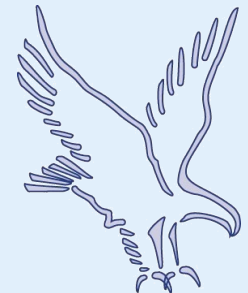
# Copiague Public Schools Budget Calendar / Process

## Board of Education Original Budget Calendar

- 2/10 Budget Work Session
- 3/9 Budget Work Session
- 3/23 Budget Work Session - *cancelled*
- 4/22 Budget Work Session and Adoption of Budget – *postponed (see below)*
- 4/24 Tax Report Card Submitted – *postponed (see below)*
- 5/11 Public Hearing to Present and Discuss Budget – *postponed (see below)*
- 5/12 Deadline for Absentee Ballots – *postponed (see below)*
- 5/12 School Budget Notice Mailed – *postponed (see below)*
- 5/19 Budget Vote – *postponed (see below)*

## Post Pandemic Schedule for NYS Governors Executive Order

- 2/10 Budget Work Session
- 3/9 Budget Work Session
- 5/19 Adoption of Budget
- 5/20 Tax Report Card Submitted
- 5/27 Ballots Mailed
- 6/1 Public Hearing to Present and Discuss Budget
- 6/3 School Budget “Six Day Notice” Mailed
- 6/9 Budget Vote



# Board of Education's Adopted Budget



## Operating Budget

### ➤ Expenditures:

- 2020-2021 Total Operating Expenditures \$134,316,244
- Spending \$ Increase \$ 2,409,375
- Spending % Increase 1.83%

### ➤ Revenues:

- State Aid & Other Revenues \$ 63,803,601
- Appropriation Fund Balance \$ 3,000,000
- Other Revenues \$ 2,267,989
- School Tax Levy \$ 65,244,654
- Total Revenues & Other Sources \$134,316,244

Tax Levy \$ Increase \$ 1,679,244

Tax Levy % Increase 2.64%

# Transfer to Capital



- Transfer to Capital      \$400,000

The interfund transfer to the Capital fund represents building/facilities renovations including:

- Middle School parking lot reconstruction and related site improvement work.
  - Middle School exterior door and hardware replacement and related work.
  - Asbestos abatement of rooms and offices.
  - Sidewalks and ADA ramps at the cafeteria exits.
  - Roof drainage system.
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- Note: 83% of these costs will be reimbursed by NY State through Building Aid.

# Budget at a Glance



	2019-2020 Budget	2020-2021 Proposed Budget
Total Budgeted Amount	131,906,869	134,316,244
Spending Increase from previous year \$	2,600,381	2,409,375
Spending increase from prior year %	2.01%	1.83%
Resulting estimated property tax levy for each year	63,565,410	65,244,654
Change in tax levy from prior year \$	1,100,348	1,679,244
Change in tax levy from prior year %	1.76%	2.64%

# State Aid

- Formula adopted by the state legislature but not fully funded
- If fully funded, Copiague UFSD would receive an additional \$31,575,648
- Copiague UFSD lost \$315,055,854 over 14 years in Foundation Aid

Foundation Aid Received



## Foundation Aid History 2007/08 through 2019/20

Enacted State Budget/School Year	Foundation Aid Received	Foundation Aid Unfunded
2007-08	\$27,986,008	\$15,410,945
2008-09	\$30,470,132	\$10,561,434
2009-10	\$30,396,970	\$12,111,910
2010-11	\$30,396,970	\$12,183,354
2011-12	\$30,396,970	\$25,035,399
2012-13	\$30,841,868	\$25,725,608
2013-14	\$30,921,445	\$28,959,861
2014-15	\$32,005,951	\$24,078,063
2015-16	\$33,004,098	\$23,850,568
2016-17	\$34,045,056	\$25,011,917
2017-18	\$35,422,479	\$24,613,540
2018-19	\$37,754,103	\$27,991,917
2019-20	\$38,988,953	\$27,945,690
2020-21	\$38,990,633 *	\$31,575,648
	<b>\$461,621,636</b>	<b>\$315,055,854</b>

NOTE:

\$41,330,782

\$20,225,408

# Three Part Budget



## Description

Totals For **Administrative Components:** 10,803,498

Administrative percentage 8.043%

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Totals For **Capital Components:** 14,651,046

Capital percentage 10.908%

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Totals For **Program Components:** 108,861,700

Program percentage 81.049%

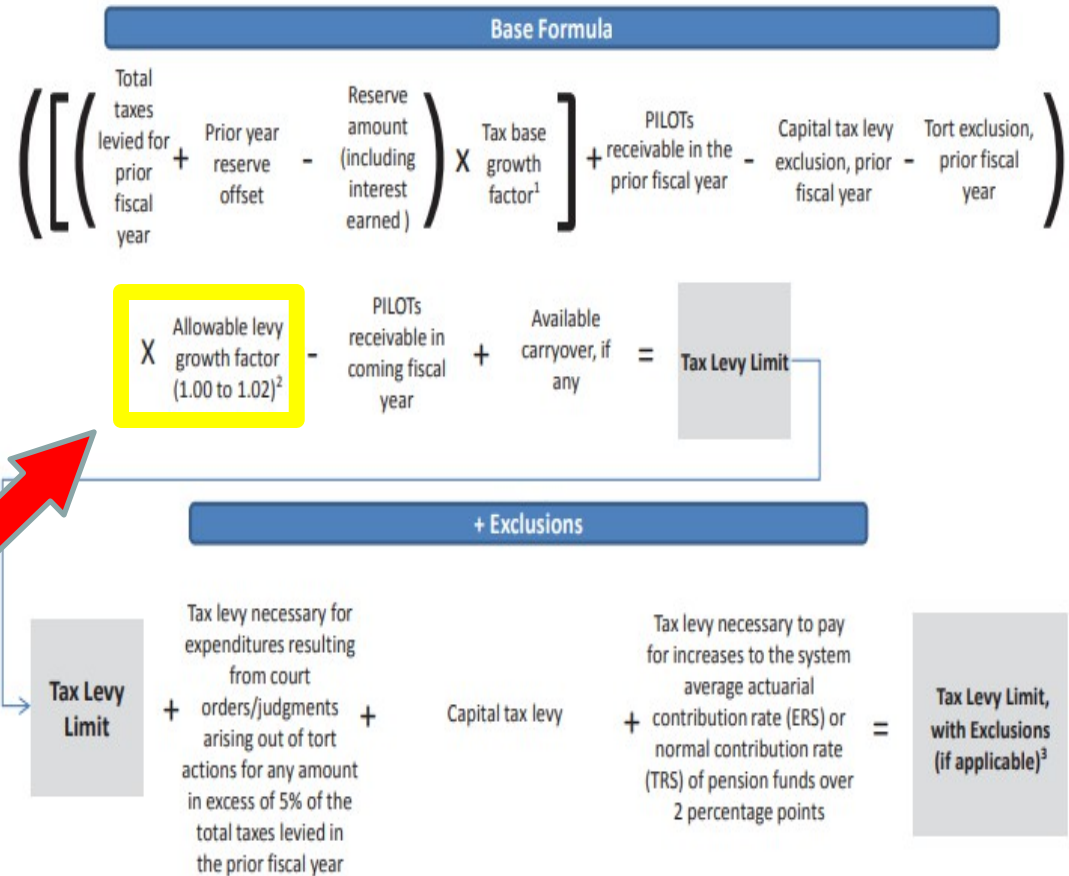
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Budget Total: 134,316,244

Component Percentage Total: 100.000%

## Tax Cap Calculation

- It is not necessarily 2%
- It is a series of calculation created by SED and OSC
- Often referred to as 2% Tax Cap because a component is limited to lesser of CPI or 2%



<sup>1</sup> Tax base growth factor: Based on Tax and Finance determination of "quantity change," such as new construction, newly taxable status of existing property, or measurable improvements to taxable property within the boundaries of the local government or school district.

<sup>2</sup> Allowable levy growth factor: Lesser of 1.02 or inflation factor (percent change in CPI for the 12 month period ending 6 months before the start of the coming fiscal year over the prior 12-month period), but never lower than 1.00.

<sup>3</sup> If school districts propose to exceed this, they must get 60% voter approval for an override.



# Tax Cap Legislation: A Primer



	Option 1	Option 2
% Voter Approval Required	$\geq 60\%$	$> 50\%$
Amount of Increase in Levy	<ul style="list-style-type: none"><li>➤ Max Allowable Tax Levy (Tax Cap)</li></ul>	$\leq$ Max Allowable Tax Levy (Tax Cap)

- Chapter 97 of the Laws of 2011 created the Property Tax Cap.
- The Tax Cap which was set to expire in 2020 was made permanent in 2019.

# What happens if the budget fails?

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- Under Education Law, if the budget fails to get the voter approval on two separate votes, the District would be subject to a contingency budget.
- The contingency budget limits districts to the amount of the prior year tax levy.

# Contingency Budget

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- For Copiague UFSD, we would have to adjust the local tax levy to prior year level as follows:

Proposed 2020/21 Tax Levy	\$65,244,654
2019/20 Tax Levy	\$63,565,410

\$ Required Levy Reduction\$ 1,679,244

..... resulting in significant cuts to the district budget.

# Contingency Budget



- Contingency budget required reductions
  - New non-health/safety equipment (not deemed necessary to deliver instructional programs)
  - Non-essential maintenance
  - Capital expenditures (not deemed ordinary contingent expenses by the Board of Education)
  - Public use of facilities and fields by community groups/organizations except where there is no cost to the District
  
- The budgetary reductions necessary to remain compliant with the contingency budget may include:
  - Non-mandated transportation
  - Athletics and extracurricular activities
  - Staff positions – may result in class size increases, diminished elective offerings and / or reduced student support services

# Copiague UFSD 2020-2021 Budget

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- New contingency budget is calculated as follows:

Proposed 2020/21 Budget	\$134,316,244
Less: Equipment (non-health/safety)	\$ 229,790
All Other Categories	<u>\$ 1,449,454</u>
2020/21 Contingency Budget	\$132,637,000

# Tax Rate - \$



	<b>Adopted 2019/2020 Budget</b>	<b>Proposed 2020/2021 Budget</b>	<b>\$ Change</b>	<b>% Change</b>
Tax Rate per \$100 A.V.	<b>207.78</b>	<b>213.27</b>	<b>5.49</b>	<b>2.64%</b>
Tax Increase Based on Average Assessed Home	<b>6,698.94</b>	<b>6,875.91</b>	<b>176.97</b>	<b>2.64%</b>

## Assumptions:

Using 2019/20 final tax roll. The final roll will not be available until the 2nd week of September

Note: As the District lies completely within the bounds of the Town of Babylon, taxes are not apportioned. Therefore equalization rates do not apply.

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