

COPIAGUE PUBLIC SCHOOLS

Framing the Budget Challenge 2012-13 and beyond Revenue Update 1/23/12

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FUND BALANCE – AS REVENUE SOURCE (per 12/19 BOE MTG)

Reserve Activity "Bank Account"	Budget	PROPOSED	INCREASE
<u>Fund Balance Transfers To Revenue</u>	<u>2011-12</u>	<u>2012-13</u>	<u>(DECREASE)</u>
I. - Un-Reserved	4,307,000	4,000,000	(307,000)
- Increase in Transfer for 2011-12	<u>863,501</u>	<u>0</u>	<u>(863,501)</u>
<i>Sub-total Un-Reserved FB</i>	5,170,501	4,000,000	(1,170,501)
II. – Reserved Fund Balance Accounts			
- EBALR (Employee Benefit Accrued Liability Reserve)	1,000,000	0	(1,000,000)
- Retirement System Reserve for ERS	400,000	800,000	400,000
- Workers Compensation	50,000	200,000	150,000
- Unemployment Reserve		100,000	100,000
- Other Reserve (TBD)		???	
<i>Sub-total Reserved FB</i>	1,450,000	1,100,000	(350,000)
Total (I & II) FB Reserve "Bank Account"			
Transfer	6,620,501	5,100,000	(1,520,501)

Property Tax Levy (2% Increase) per cap calc	53,758,019	54,911,758	1,153,739
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PROPOSED REVENUE BUDGET	<u>101,902,840</u>	<u>101,737,078</u>	<u>(165,762)</u>
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\$101,737,078 Revenue

\$105,581,149 Expenses per October est.

Green Areas represent potential for increase which reduces deficit calculation

(\$3,844,071) Deficit (tentative)

Copiague Public Schools
Comparison of State Aid - Current Year versus Governors Proposal

State Aid Category	<----- 2011-2012 ----->			<--- 2012 - 2013 --->	
	Budget	Budget Adjustment Rationale/ Notes	Actual	Governor Budget	District Estimate
FOUNDATION AID	30,396,970	Foundation Aid Frozen (again)	30,396,970	30,396,970	30,396,970
FULL DAY K CONVERSION	-	N.A	-		
UNIVERSAL PREKINDERGARTEN	-	UPK is Federal Grant not Gen'l Fund	-	516,977	-
BOCES SERVICES	2,502,846	BOCES reports higher expense to SED	2,533,646	3,039,603	2,750,000
HIGH COST EXCESS COST (SWD Tuitions)	3,219,987	High Cost Public Placements:	3,455,311	3,209,104	3,300,000
PRIVATE EXCESS COST (SWD Tuitions)	301,305	(High cost for Last 2 yrs: 3,200,000)	427,568	363,072	400,000
HARDWARE & TECHNOLOGY	48,822	Computer Hardware Aid	49,940	71,572	71,572
SOFTWARE, LIBRARY, TEXTBOOK	415,310		413,314	420,829	420,829
TRANSPORTATION INCL SUMMER	5,219,481	Transportation Expense Increasing	5,522,873	5,666,158	5,600,000
HIGH TAX AID	1,710,034	Fixed amount by GOV/SED	1,710,034	1,710,034	1,710,034
SUPPLEMENTAL PUB EXCESS COST	-	N.A	-	-	-
GAP ELIMINATION ADJUSTMENT (GEA)	(6,201,917)	Varies by fiscal health of NYS Budget	(6,201,917)	(5,596,413)	(5,596,413)
SUB-TOTAL AID (before Building Aid)	37,612,838	Sub-total before building aid	38,307,739	39,797,906	39,052,992
BUILDING + BLDG REORG INCENT	1,332,432	Building Aid(based on Debt service)	1,334,196	1,330,982	1,330,982
TOTAL AID	38,945,270	Sub-total Governor's Proposal -->	39,641,935	41,128,888	40,383,974
	Budget		Actual	Governor	District Est.
	38,945,270		39,641,935	41,128,888	40,383,974
		2012 -13 Increase in Aid			1,438,704
		Aid increase as percentage			3.69%

Forecasted Revenues - Other Than Property Taxes Proposed for 2012-2013

<u>REVENUE DESCRIPTION</u>	Budget Revenue	12/19/11	Updated	Increase <u>(Decrease)</u>
		Estimated Revenue	Estimated Revenue	
	<u>2011-12</u>	<u>2012-13</u>	<u>2012-13</u>	
Rental of District Facilities	3,000	3,000	3,000	0
Textbook Charges (lost books)	7,500	7,500	7,500	0
Adult Education Tuition	12,000	13,000	13,000	1,000
Insurance Recoveries	10,000	15,000	15,000	5,000
**Cafeteria Fund Reimbursement	25,000	25,000	25,000	0
Medicaid Reimbursements	50,000	50,000	50,000	0
Miscellaneous Revenue (unclassified)	53,500	53,500	53,500	0
Bank Interest Earnings	125,000	125,000	125,000	0
**MTA Payroll Tax Reimbursement	175,000	170,000	-0-	(175,000)
**Other Taxes -Copiague Library Debt Repayment	218,050	218,050	218,050	0
Refund Prior Year - BOCES & eRate	200,000	250,000	300,000	100,000
Tuition from other school districts	400,000	350,000	350,000	(50,000)
Other Taxes (PILOT: IDA Properties)	1,300,000	1,500,000	1,600,000	300,000
Estimated BOCES Aid	2,500,000	2,500,000	2,750,000	250,000
Estimated State Aid	<u>36,445,270</u>	<u>36,445,270</u>	<u>37,633,974</u>	<u>1,188,704</u>
TOTAL REVENUES	\$41,524,320	\$41,725,320	\$43,144,024	\$1,619,704

Amt in Italics
(1/23) change

**New Revenue Categories effective in 2011-12

FUND BALANCE – AS REVENUE SOURCE

Reserve Activity "Bank Account"	Budget	Proposed	Increase	Update 1/23/12
<u>Fund Balance Transfers To Revenue</u>	<u>2011-12</u>	<u>2012-13</u>	<u>(Decrease)</u>	<u>2012-13</u>
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- Increase in Transfer for 2011-12	863,501	0	(863,501)	
Sub-total Un-Reserved FB	5,170,501	4,000,000	(1,170,501)	no change
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Sub-total Reserved FB	1,450,000	1,100,000	(350,000)	no change
Total (I & II) FB Reserve "Bank Account"				
Transfer	6,620,501	5,100,000	(1,520,501)	5,100,000

Property Tax Levy (2% Increase) per cap calc	53,758,019	54,911,758	1,153,739	54,911,758
Revenues (other than taxes & Fund Balance)	41,524,320	41,725,320		43,144,024
PROPOSED REVENUE BUDGET	101,902,840	101,737,078	(165,762)	103,155,782

****Note: Expense est. decreased from MTA Tax (175, 000) & Health Ins. (301,000)**

October Est.	\$105,581,149	December Est.	105,105,149
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(\$3,844,071) Deficit (tentative) (\$1,949,367)

Green Areas represent potential for increase which reduces deficit calculation