

**COPIAGUE PUBLIC SCHOOLS**  
Estimated Revenues 2011 - 2012

<u>REVENUE DESCRIPTION</u>	<u>BUDGET</u> <u>2010-11</u>	<u>PROPOSED</u> <u>2011-12</u>	<u>INCREASE</u> <u>(DECREASE)</u>
Rental of District Facilities	3,000	3,000	0
Textbook Charges (lost books)	5,000	7,500	2,500
Adult Education Tuition	12,000	12,000	0
Insurance Recoveries	10,000	10,000	0
**Cafeteria Fund Reimbursement		25,000	25,000
Medicaid Reimbursements	95,000	50,000	(45,000)
Miscellaneous Revenue (unclassified)	51,500	53,500	2,000
Bank Interest Earnings	225,000	125,000	(100,000)
**MTA Payroll Tax Reimbursement		175,000	175,000
**Other Taxes (Copiague Library Debt Repayment)		218,050	218,050
Refund Prior Year - BOCES & eRate	175,000	200,000	25,000
Tuition from other school districts	550,000	400,000	(150,000)
Other Taxes (PILOT: IDA Properties)	\$1,200,000	1,300,000	100,000
<b>Estimated BOCES Aid</b>	<b>2,500,000</b>	<b>2,500,000</b>	<b>0</b>
<b>Estimated State Aid</b>	<b><u>38,956,513</u></b>	<b><u>36,445,270</u></b>	<b><u>(2,511,243)</u></b>
<b>TOTAL REVENUES</b>	<b>\$43,783,013</b>	<b>\$41,524,320</b>	<b>(\$2,258,693)</b>

\*\*New Revenue Categories for 2011-12

<b>Reserve Activity "Bank Account"</b>			
<b>Fund Balance Transfers</b>			
- Un-Reserved (current year amount)	4,307,000	4,307,000	
- Increase in Transfer for 2011-12	<u>0</u>	<u>646,866</u>	
Sub-total Un-Reserved	4,307,000	4,953,866	646,866
- Reserved (new in 2011-12)			
- EBALR (Employee Benefit Accrued Liability Reserve)		1,000,000	
- Retirement System Reserve for ERS		400,000	
- Workers Compensation	<u>0</u>	<u>50,000</u>	
Sub-total Reserved	0	1,450,000	1,450,000
<b>Total Reserve "Bank Account" Transfr</b>	<b>4,307,000</b>	<b>6,403,866</b>	<b>2,096,866</b>

<b>Property Tax Levy</b>	<b>52,417,844</b>	<b>53,974,654</b>	<b>1,556,810</b>
--------------------------	-------------------	-------------------	------------------

<b>PROPOSED REVENUE BUDGET</b>	<b><u>100,507,857</u></b>	<b><u>101,902,840</u></b>	<b><u>1,394,983</u></b>
--------------------------------	---------------------------	---------------------------	-------------------------

# COPIAGUE PUBLIC SCHOOLS

## Estimated Tax Rate 2011 - 2012

<u>Tax Rate Information</u>		<u>Revenue Summary</u>		
			<u>Amount</u>	<u>Percent</u>
Estimated Tax Rate Per \$100 Assessed Value for <u>2011/2012</u>	\$173.3410	State Support	38,945,270	38.22%
		Fund Balance	<b>6,403,866</b>	6.28%
<u>Actual</u> Rate Per \$100 Assessed Value for <u>2010/2011</u>	<u>\$168.3420</u>	Other Revenue	2,579,050	2.53%
		Property Tax Levy	<u>53,974,654</u>	<u>52.97%</u>
Estimated Increase in Tax Rate Per \$100 Assess Value	\$4.999	Total Revenue	<u><b>101,902,840</b></u>	100%
Percent Increase in Tax Rate 2010-11	<b>2.97%</b>			

<u>2011-12 Revenue &amp; Tax Rate Assumptions:</u>	<u>District Property Assessed Values</u>	
- District Property Assessed Value not changed from current year	2010 - 2011	31,137,765 Actual
- Fund Balance Transfer increased \$646,866 to \$4,953,866 (was \$2,620,000 in 2009-10)	2011 - 2012	31,137,765 Estimated same as last year
- Additional Fund Balance Transfer in 2011-12 from <u>Reserved</u> Accounts (Retirement System, Workers Comp, Post Retirement Benefits) in the amount of \$1,450,000		

<u>Estimated School Tax Impact On Median Home</u>			
<u>YEAR</u>	<u>Tax Rate</u>	<u>Median Home Value</u>	<u>Tax Bill</u>
2010-2011	\$168.34	\$3,600	\$6,060.31 Actual
2011-2012	\$173.34	\$3,600	\$6,240.28 Estimated
		Increase per year:	\$179.96
		Increase per month:	\$15.00
		Increase per day:	\$0.49 Cents